



CONSOLIDATED BALANCE SHEET

Particulars	Amount in Taka	
	31 March 2021	31 Dec 2020
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	17,278,323,690	17,902,027,343
In hand (including foreign currencies)	3,169,809,772	2,965,195,036
Balance with Bangla (including foreign currencies)	14,108,513,918	14,936,832,307
<b>Balance with other banks and financial institutions</b>	37,570,634,714	32,103,518,897
In Bangladesh	36,116,665,832	29,965,987,826
Outside Bangladesh	1,453,968,882	2,137,531,071
<b>Money at call and on short notice</b>	7,100,000,000	-
<b>Investments</b>	67,539,601,232	94,906,810,728
Government	62,477,821,618	90,042,129,622
Others	5,061,779,614	4,864,681,106
<b>Loans and advances/investments</b>	246,148,105,840	247,331,848,282
Loans, cash credits, overdrafts, etc/investments	228,356,871,130	231,157,148,714
Bills purchased and discounted	17,791,234,710	16,174,699,568
<b>Fixed assets including premises, furniture and fixtures</b>	6,689,802,124	6,814,103,400
<b>Other assets</b>	11,358,689,465	11,751,062,261
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<u>393,685,157,065</u>	<u>410,809,370,911</u>

<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	34,224,815,596	35,971,854,941
Subordinated non-convertible bonds	9,600,000,000	10,200,000,000
<b>Deposits and other accounts</b>	288,470,036,309	303,493,914,448
Current/Al-wadeeah current accounts and other accounts	57,199,902,311	59,823,653,764
Bills payable	3,349,931,651	3,747,868,764
Savings bank/Mudaraba savings bank deposits	62,586,051,386	64,167,247,193
Fixed deposits/Mudaraba fixed deposits	165,334,150,961	175,755,144,727
Bearer certificates of deposit	-	-
Other deposits	-	-
<b>Other liabilities</b>	34,631,193,020	33,935,202,895
<b>Total liabilities</b>	<u>366,926,044,925</u>	<u>383,600,972,284</u>
<b>Capital/shareholders' equity</b>		
<b>Total shareholders' equity</b>	26,759,112,140	27,208,398,627
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	10,161,742,391	9,844,096,744
Revaluation reserve	3,276,295,007	3,777,946,202
General reserve	8,166,144	8,166,144
Retained earnings	1,652,963,761	1,918,254,038
Foreign currency translation reserve	866,036	856,701
Non-controlling (minority) interest	10,201	10,198
<b>Total liabilities and shareholders' equity</b>	<u>393,685,157,065</u>	<u>410,809,370,911</u>

<b>Net Assets Value per Share</b>	22.95	23.34
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<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	135,670,483,127	118,277,542,242
Letters of guarantee	39,993,671,262	36,015,850,212
Irrevocable letters of credit	36,819,204,359	36,612,599,301
Bills for collection	38,701,729,324	29,751,789,131
Other contingent liabilities	20,155,878,182	15,897,303,598
<b>Other commitments</b>	-	-
Forward assets purchased and forward deposits placed	285,461,399	3,912,885,538
<b>Total off-balance sheet items including contingent liabilities</b>	<u>135,955,944,526</u>	<u>22,190,427,870</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Particulars	Amount in Taka								
	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2020</b>	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	426,096,867	-	-	-	(426,096,867)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	-	83,214,037	-	83,214,037
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,618,945)	(3,618,945)	-	(3,618,945)
Foreign currency translation for the Period	-	-	-	-	-	6,114,777	6,114,777	-	6,114,777
Net profit for the period	-	-	-	-	-	1,354,203,686	1,354,203,686	-	1,354,203,686
<b>Balance as at 31 March 2020</b>	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	6,951,263	2,724,745,853	26,026,481,806	10,196	26,026,492,003
Transferred during the period	-	365,444,470	-	-	-	(365,444,470)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,682,763,793	-	-	-	1,682,763,793	-	1,682,763,793
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	860,530	860,530	-	860,530
Foreign currency translation for the Period	-	-	-	-	(6,094,562)	-	(6,094,562)	-	(6,094,562)
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	670,283,721	670,283,721	2	670,283,723
<b>Balance as at 31 December 2020</b>	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	317,645,647	-	-	-	(317,645,647)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	-	(501,651,195)	-	(501,651,195)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	-	9,335	9,335	-	9,335
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,165,904,539)	(1,165,904,539)	-	(1,165,904,539)
Net profit for the period	-	-	-	-	-	1,219,333,341	1,219,333,341	3	1,219,333,344
<b>Balance as at 31 March 2021</b>	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	866,036	1,652,963,761	26,759,101,937	10,201	26,759,112,140

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2021

- 1.1

Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2

Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2020 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.
- 1.3

Cash Flow Statement  
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.
- 2.0

Significant Notes
- 2.1

Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	10,161,742,391	10,161,742,391
Revaluation reserve	3,276,295,007	3,276,295,007
General reserve	8,166,144	8,166,144
Retained earnings	1,826,295,931	1,652,963,761
Foreign currency translation reserve	-	866,036
Non-controlling interest	-	10,201
	<u>26,931,568,073</u>	<u>26,759,112,140</u>

CONSOLIDATED PROFIT AND LOSS STATEMENT

Particulars	Amount in Taka	
	31 March 2021	31 March 2020
<b>OPERATING INCOME</b>		
Interest income	4,392,450,122	5,601,508,978
Interest paid on deposits and borrowings, etc	3,052,586,554	3,820,541,388
<b>Net interest income</b>	1,339,863,568	1,780,967,590
Investment income	1,796,674,058	1,298,951,291
Commission, exchange and brokerage	661,889,120	692,681,176
Other operating income	226,626,116	220,759,128
	2,685,189,294	2,212,391,595
<b>Total operating income (A)</b>	<u>4,025,052,862</u>	<u>3,993,359,185</u>
<b>OPERATING EXPENSES</b>		
Salaries and allowances	789,647,293	816,455,255
Rent, taxes, insurance, electricity, etc	103,624,690	106,063,996
Legal expenses	5,731,995	3,118,178
Postage, stamp, telecommunication, etc	40,767,614	33,379,477
Stationery, printing, advertisements, etc	32,248,832	33,492,522
Managing Director's salary and fees	4,984,000	5,440,000
Directors' fees	994,000	416,000
Auditors' fees	533,658	777,597
Depreciation and repairs of Bank's assets	220,291,093	211,684,978
Other expenses	403,754,963	525,905,079
<b>Total operating expenses (B)</b>	<u>1,602,578,138</u>	<u>1,736,733,082</u>
<b>Profit before provision (C=A-B)</b>	<u>2,422,474,724</u>	<u>2,256,626,103</u>
Provision for loans and advances		
General provision	253,260,243	(69,278,823)
Specific provision	368,803,522	174,907,715
	622,063,765	105,628,892
Provision for off-balance sheet items	112,040,155	(3,283,096)
Provision for diminution in value of investments	9,500,000	30,000,000
Other provisions	71,100,000	5,000,000
<b>Total provision (D)</b>	<u>814,703,920</u>	<u>137,345,796</u>
<b>Total profit before tax (C-D)</b>	<u>1,607,770,804</u>	<u>2,119,280,307</u>
Provision for taxation		
Current tax	388,437,460	765,076,621
Deferred tax	-	-
	388,437,460	765,076,621
<b>Net profit after tax</b>	<u>1,219,333,344</u>	<u>1,354,203,686</u>
<b>Appropriations</b>		
Statutory reserve	317,645,647	426,096,867
General reserve	-	-
	317,645,647	426,096,867
<b>Retained surplus</b>	<u>901,687,697</u>	<u>928,106,819</u>
<b>Attributable to:</b>		
Equity holders of Bank Asia Limited	901,687,694	928,106,819
Non-controlling (minority) interest	3	-
	<u>901,687,697</u>	<u>928,106,819</u>

<b>Earnings Per Share (EPS)</b>	1.05	1.16
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CONSOLIDATED CASH FLOW STATEMENT

Particulars	Amount in Taka	
	31 March 2021	31 March 2020
<b>Cash flows from operating activities (A)</b>		
Interest receipts	5,295,486,109	6,654,436,436
Interest payments	(2,762,041,867)	(3,438,358,065)
Dividends receipts	10,213,542	6,355,903
Fees and commission receipts	661,889,120	692,681,176
Recoveries on loans previously written off	9,150,989	-
Cash payment to employees	(880,753,949)	(875,039,800)
Cash payment to suppliers	(50,450,308)	(50,764,430)
Income tax paid	(288,997,463)	(502,470,235)
Receipts from other operating activities	1,044,563,704	245,112,539
Payments for other operating activities	(560,390,920)	(643,478,401)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<u>2,478,668,957</u>	<u>2,088,475,123</u>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Loans and advances to customers and banks	1,183,742,442	3,242,882,329
Other assets	(870,184,936)	652,432,040
Deposits from customers and banks	(15,667,970,302)	(3,342,661,887)
Trading liabilities	(1,747,039,345)	(3,234,533,644)
Other liabilities	1,134,717,668	1,544,412,360
<b>Net Increase/(decrease) in operating assets and liabilities</b>	<u>(15,966,734,473)</u>	<u>(1,137,468,802)</u>
<b>Net cash flows from operating activities</b>	<u>(13,488,065,516)</u>	<u>951,006,321</u>
<b>Cash flows from investing activities (B)</b>		
Investments in treasury bills, bonds and others	27,564,308,004	(4,487,464,141)
Sale/(Purchase) of trading securities	(197,098,508)	(134,180,157)
(Purchase)/disposal of fixed assets	(74,668,151)	(163,986,783)
<b>Net cash flows from/(used in) investing activities</b>	<u>27,292,541,345</u>	<u>(4,785,631,081)</u>
<b>Cash flows from financing activities ( C )</b>		
Adjustment of subordinated non-convertible bond	(600,000,000)	(600,000,000)
Payments for lease liability	(95,236,626)	(89,597,637)
Dividend transferred to a separate Bank Account	(1,165,904,539)	-
<b>Net cash flows from/(used in) financing activities</b>	<u>(1,861,141,165)</u>	<u>(689,597,637)</u>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		
<b>Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>Cash and cash equivalents at the beginning of the period</b>	<u>50,007,474,740</u>	<u>52,223,764,816</u>
<b>Cash and cash equivalents at the end of the period</b>	<u>61,950,809,404</u>	<u>47,699,542,420</u>
<b>Cash and cash equivalents:</b>		
Cash	3,169,809,772	3,796,316,487
Balance with Bangladesh Bank and its agent bank(s)	14,108,513,918	20,081,695,161
Balance with other banks and financial institutions	37,570,634,714	16,960,297,216
Money at call and on short notice	7,100,000,000	6,858,780,556
Prize bonds	1,851,000	2,453,000
	<u>61,950,809,404</u>	<u>47,699,542,420</u>
<b>Net Operating Cash Flows per Share</b>	(11.57)	0.82

Amount in Taka

- 2.6

Reconciliation of net profit with cash flows from operating activities (Consolidated basis)
- 31 Mar. 2021

31 Mar. 2020
- Profit before tax as per profit and loss account

Adjustment for non-cash items:

Provision for Loans and advances

Provision for Off balance sheet items

Provision for Diminution in value of investments

Provision for other assets

Depreciation of Property plant and equipment
- |  |               |               |
|--|---------------|---------------|
|  | 1,219,333,344 | 1,354,203,686 |
|  | 622,063,765   | 105,628,892   |
|  | 112,040,155   | (3,283,096)   |
|  | 9,500,000     | 30,000,000    |
|  | 71,100,000    | 5,000,000     |
|  | 220,291,093   | 211,684,978   |
- |                                                                 |                  |                 |
|-----------------------------------------------------------------|------------------|-----------------|
| <b>Increase/decrease in operating assets &amp; liabilities:</b> |                  |                 |
| Loans and advances to customers                                 | 1,183,742,442    | 3,242,882,329   |
| Other operating assets                                          | (870,184,936)    | 652,432,040     |
| Deposits from customers and banks                               | (15,667,970,302) | (3,342,661,887) |
| Other operating liabilities                                     | (2,346,822,746)  |                 |
| Trading liabilities                                             | 1,134,717,668    | 1,544,412,360   |
| Income tax paid                                                 | (288,997,463)    | (502,470,235)   |
- |                                                                        |                         |                    |
|------------------------------------------------------------------------|-------------------------|--------------------|
| <b>Cash flows from operating activities as per cash flow statement</b> | <u>(13,488,021,230)</u> | <u>951,050,242</u> |
|------------------------------------------------------------------------|-------------------------|--------------------|
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