

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 September 2021

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2021

Particulars	Notes	Amount in Taka	
		30 Sep 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		17,924,559,123	17,902,027,343
In hand (including foreign currencies)	4.1(a)	3,068,296,760	2,965,195,036
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	14,856,262,363	14,936,832,307
Balance with other banks and financial institutions	5(a)	24,694,080,089	32,103,518,897
In Bangladesh		23,038,563,346	29,965,987,826
Outside Bangladesh		1,655,516,743	2,137,531,071
Money at call and on short notice	6(a)	12,600,000,000	-
Investments	7(a)	89,314,002,649	94,906,810,728
Government		82,346,703,043	90,042,129,622
Others		6,967,299,606	4,864,681,106
Loans and advances/investments	8(a)	255,355,646,928	247,331,848,282
Loans, cash credits, overdrafts, etc/investments		230,706,937,527	231,157,148,714
Bills purchased and discounted		24,648,709,401	16,174,699,568
Fixed assets including premises, furniture and fixtures	9(a)	6,462,678,962	6,814,103,400
Other assets	10(a)	11,117,943,684	11,751,062,261
Non - banking assets		-	-
Total assets		417,468,911,435	410,809,370,911
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	45,051,943,530	35,971,854,941
Subordinated non-convertible bonds	11(aa)	8,600,000,000	10,200,000,000
Deposits and other accounts	12(a)	299,669,335,448	303,493,914,448
Current/Al-wadeeah current accounts and other accounts		59,896,516,382	59,823,653,764
Bills payable		3,273,227,974	3,747,868,764
Savings bank/Mudaraba savings bank deposits		72,965,195,680	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		163,534,395,412	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	36,720,772,548	33,935,202,895
Total liabilities		390,042,051,526	383,600,972,284
Capital/shareholders' equity			
Total shareholders' equity		27,426,859,909	27,208,398,627
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,860,690,411	9,844,096,744
General and other reserve		8,317,091	8,166,144
Revaluation reserve	16(a)	2,417,002,110	3,777,946,202
Retained earnings	17(a)	2,480,854,271	1,918,254,038
Foreign currency translation reserve		917,176	856,701
Non-controlling interest	17(b)	10,250	10,198
Total liabilities and shareholders' equity		417,468,911,435	410,809,370,911
Net Assets Value per Share		23.52	23.34

Consolidated Balance Sheet as at 30 September 2021

Particulars	Notes	Amount in Taka	
		30 Sep 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	164,318,464,167	118,277,542,242
Acceptances and endorsements		50,879,292,081	36,015,850,212
Letters of guarantee		37,989,249,773	36,612,599,301
Irrevocable letters of credit		52,687,297,541	29,751,789,131
Bills for collection		22,762,624,772	15,897,303,598
Other contingent liabilities		-	-
Other commitments		2,027,808,487	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		2,027,808,487	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		166,346,272,654	122,190,427,780

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 September 2021

Amount in Taka					
Particulars	Notes	Jan to Sep 2021	Jan to Sep 2020	July to Sep 2021	July to Sep 2020
OPERATING INCOME					
Interest income	20(a)	13,952,927,536	14,776,403,320	4,576,981,634	4,409,603,079
Interest paid on deposits and borrowings, etc	21(a)	9,433,286,064	11,392,746,385	3,065,820,277	3,782,881,815
Net interest income		4,519,641,472	3,383,656,935	1,511,161,357	626,721,264
Investment income	22(a)	5,342,999,609	4,688,615,743	1,696,173,492	2,058,675,926
Commission, exchange and brokerage	23(a)	2,225,659,009	1,966,611,075	794,249,606	639,674,438
Other operating income	24(a)	794,104,160	638,958,508	268,147,304	200,652,781
		8,362,762,778	7,294,185,326	2,758,570,402	2,899,003,145
Total operating income (A)		12,882,404,250	10,677,842,261	4,269,731,759	3,525,724,409
OPERATING EXPENSES					
Salaries and allowances	25(a)	2,727,972,373	2,620,973,047	834,386,562	759,044,136
Rent, taxes, insurance, electricity, etc	26(a)	363,888,359	344,890,928	111,227,124	127,226,656
Legal expenses	27(a)	13,231,316	8,769,350	2,011,585	2,740,426
Postage, stamp, telecommunication, etc	28(a)	103,723,674	92,235,319	31,302,886	32,342,768
Stationery, printing, advertisements, etc	29(a)	82,217,740	107,885,505	18,495,514	34,617,800
Managing Director's salary and fees	30	16,006,865	15,058,968	6,038,865	4,798,968
Directors' fees	31(a)	2,714,000	2,167,000	592,000	1,373,000
Auditors' fees	32(a)	2,199,496	2,385,949	890,625	1,036,928
Depreciation and repairs of Bank's assets	33(a)	663,370,521	638,607,109	219,580,091	217,441,634
Other expenses	34(a)	1,360,711,816	1,472,372,400	472,425,800	475,539,265
Total operating expenses (B)		5,336,036,160	5,305,345,575	1,696,951,052	1,656,161,581
Profit before provision (C=A-B)		7,546,368,090	5,372,496,686	2,572,780,707	1,869,562,828
Provision for loans and advances/investments					
General provision		(2,225,825,568)	1,243,895,285	(2,275,825,568)	700,000,000
Specific provision		4,086,257,718	230,694,974	3,156,195,185	-
	13.2(a)	1,860,432,150	1,474,590,259	880,369,617	700,000,000
Provision for off-balance sheet items	13.3	410,000,000	15,000,000	180,000,000	39,466,624
Provision for diminution in value of investments		9,800,000	30,000,000	-	(5,000,000)
Other provisions		100,000,000	65,000,000	20,000,000	5,000,000
Total provision (D)	34(c)	2,380,232,150	1,584,590,259	1,080,369,617	739,466,624
Total profit before tax (C-D)		5,166,135,940	3,787,906,427	1,492,411,090	1,130,096,204
Provision for taxation					
Current tax	13.5.1(a)	2,420,000,855	1,495,501,612	780,930,796	440,133,764
Deferred tax	13.5.2	-	-	-	-
		2,420,000,855	1,495,501,612	780,930,796	440,133,764
Net profit after tax		2,746,135,085	2,292,404,815	711,480,294	689,962,440
Appropriations					
Statutory reserve	15	1,016,593,667	756,052,947	291,871,850	224,037,366
General and other reserve		150,947	-	150,947	-
		1,016,744,614	756,052,947	292,022,797	224,037,366
Retained surplus		1,729,390,471	1,536,351,868	419,457,497	465,925,074
Attributable to:					
Equity holders of Bank Asia Limited		1,729,390,419	1,536,351,854	419,457,489	465,925,061
Non-controlling interest		52	14	8	13
		1,729,390,471	1,536,351,868	419,457,497	465,925,074
Earnings Per Share (EPS)	37(a)	2.36	1.97	0.61	0.60

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2021

		Amount in Taka	
Particulars	Notes	30 Sep 2021	30 Sep 2020
Cash flows from operating activities (A)			
Interest receipts		16,754,474,708	18,795,944,992
Interest payments		(10,021,924,900)	(11,181,416,299)
Dividends receipts		21,907,635	6,355,903
Fees and commission receipts		2,225,659,009	1,966,611,075
Recoveries on loans previously written off		36,238,435	57,257,521
Cash payment to employees		(2,759,177,243)	(2,807,398,450)
Cash payment to suppliers		(148,157,702)	(159,432,467)
Income tax paid		(837,735,540)	(1,957,878,409)
Receipts from other operating activities	35 (a)	2,775,438,517	1,421,584,376
Payments for other operating activities	36 (a)	(1,862,475,526)	(1,842,214,136)
Operating profit before changes in operating assets & liabilities		6,184,247,393	4,299,414,106
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(8,023,798,646)	(5,365,044,529)
Other assets		(39,591,029)	(446,970,160)
Deposits from customers and banks		(3,824,579,000)	35,503,228,669
Trading liabilities		9,080,088,589	(996,424,426)
Other liabilities		(447,268,990)	(123,026,693)
Net Increase/(decrease) in operating assets and liabilities		(3,255,149,076)	28,571,762,862
Net cash flows from operating activities		2,929,098,317	32,871,176,968
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		7,695,426,579	(31,380,797,343)
Sale/(Purchase) of trading securities		(2,102,618,500)	31,305,059
(Purchase)/disposal of fixed assets		(241,162,776)	(386,207,345)
Net cash flows from/(used in) investing activities		5,351,645,303	(31,735,699,629)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(301,267,388)	(267,255,053)
Dividend paid (cash dividend)		(1,165,906,860)	(114,452,295)
Net cash flows from/(used in) financing activities		(3,067,174,248)	(1,981,707,348)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		5,213,569,372	(846,230,009)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		50,007,474,740	52,223,764,816
Cash and cash equivalents at the end of the period		55,221,044,112	51,377,534,807
Cash and cash equivalents:			
Cash		3,068,296,760	3,188,002,450
Balance with Bangladesh Bank and its agent bank(s)		14,856,262,363	15,887,231,990
Balance with other banks and financial institutions		24,694,080,089	29,900,507,867
Money at call and on short notice		12,600,000,000	2,400,000,000
Prize bonds		2,404,900	1,792,500
		55,221,044,112	51,377,534,807
		-	-
Net Operating Cash Flows per Share		2.51	28.19

-SD-
President and Managing Director

-SD-
Director

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Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 September 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	756,052,947	-	-	-	(756,052,947)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,124,686,934	-	-	-	1,124,686,934	-	1,124,686,934
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,632,502	1,632,502	-	1,632,502
Foreign currency translation for the Period	-	-	-	-	34,108	-	34,108	-	34,108
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,292,404,801	2,292,404,801	14	2,292,404,815
Balance as at 30 September 2020	11,659,068,600	9,808,608,354	3,190,370,570	8,166,144	870,594	2,172,335,475	26,839,419,735	10,210	26,839,429,947
Transferred during the period	-	35,488,390	-	-	-	(35,488,390)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	641,290,896	-	-	-	641,290,896	-	641,290,896
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(4,390,917)	(4,390,917)	-	(4,390,917)
Foreign currency translation for the Period	-	-	-	-	(13,893)	-	(13,893)	-	(13,893)
Net profit for the period	-	-	-	-	-	(267,917,394)	(267,917,394)	(12)	(267,917,406)
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	1,016,593,667	-	-	-	(1,016,593,667)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,360,944,092)	-	-	-	(1,360,944,092)	-	(1,360,944,092)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(883,326)	(883,326)	-	(883,326)
Foreign currency translation for the Period	-	-	-	-	60,475	-	60,475	-	60,475
Transferred to General and other reserve	-	-	-	150,947	-	(150,947)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,746,135,033	2,746,135,033	52	2,746,135,085
Balance as at 30 September 2021	11,659,068,600	10,860,690,411	2,417,002,110	8,317,091	917,176	2,480,854,271	27,426,849,657	10,250	27,426,859,909

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President and Managing Director

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Company Secretary

Bank Asia Limited
Balance Sheet as at 30 September 2021

		Amount in Taka	
Particulars	Notes	30 Sep 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		17,922,321,303	17,899,782,364
In hand (including foreign currencies)	4.1	3,066,058,940	2,962,950,057
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	14,856,262,363	14,936,832,307
Balance with other banks and financial institutions		23,822,427,377	31,480,907,697
In Bangladesh	5.1	22,322,884,608	29,455,358,540
Outside Bangladesh	5.2	1,499,542,769	2,025,549,157
Money at call and on short notice	6	12,600,000,000	-
Investments	7	88,359,832,562	94,251,183,584
Government		82,346,703,043	90,042,129,622
Others		6,013,129,519	4,209,053,962
Loans and advances/investments	8	252,678,650,163	244,642,030,073
Loans, cash credits, overdrafts, etc/investments		228,029,940,762	228,467,330,505
Bills purchased and discounted		24,648,709,401	16,174,699,568
Fixed assets including premises, furniture and fixtures	9	6,365,229,588	6,708,655,006
Other assets	10	13,107,215,709	13,734,592,135
Non - banking assets		-	-
Total assets		414,855,676,702	408,717,150,859
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	45,051,943,530	35,971,854,941
Subordinated non-convertible bonds	11 (aa)	8,600,000,000	10,200,000,000
Deposits and other accounts	12	299,003,195,029	303,028,106,360
Current/Al-wadeeah current accounts and other accounts		59,230,375,963	59,357,845,676
Bills payable		3,273,227,974	3,747,868,764
Savings bank/Mudaraba savings bank deposits		72,965,195,680	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		163,534,395,412	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	34,613,525,187	32,136,293,987
Total liabilities		387,268,663,746	381,336,255,288
Capital/shareholders' equity			
Total shareholders' equity		27,587,012,956	27,380,895,571
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,860,690,411	9,844,096,744
General and other reserve		8,166,144	8,166,144
Revaluation reserve	16	2,417,002,110	3,777,946,202
Retained earnings	17	2,642,085,691	2,091,617,881
Total liabilities and shareholders' equity		414,855,676,702	408,717,150,859
Net Assets Value per Share		23.66	23.48

Balance Sheet as at 30 September 2021

Particulars	Notes	Amount in Taka	
		30 Sep 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	164,318,464,167	118,277,542,242
Acceptances and endorsements		50,879,292,081	36,015,850,212
Letters of guarantee		37,989,249,773	36,612,599,301
Irrevocable letters of credit		52,687,297,541	29,751,789,131
Bills for collection		22,762,624,772	15,897,303,598
Other contingent liabilities		-	-
Other commitments		2,027,808,487	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		2,027,808,487	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		166,346,272,654	122,190,427,780

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 30 September 2021

Amount in Taka					
Particulars	Notes	Jan to Sep 2021	Jan to Sep 2020	July to Sep 2021	July to Sep 2020
OPERATING INCOME					
Interest income	20	13,921,504,646	14,761,246,794	4,560,551,903	4,416,840,761
Interest paid on deposits and borrowings, etc	21	9,426,137,938	11,392,746,385	3,065,820,277	3,782,881,815
Net interest income		4,495,366,708	3,368,500,409	1,494,731,626	633,958,946
Investment income	22	5,342,999,609	4,688,615,743	1,696,173,492	2,058,675,926
Commission, exchange and brokerage	23	1,921,791,190	1,858,465,471	671,492,441	578,394,374
Other operating income	24	674,590,610	623,382,103	215,796,170	196,518,861
		7,939,381,409	7,170,463,317	2,583,462,103	2,833,589,161
Total operating income (A)		12,434,748,117	10,538,963,726	4,078,193,729	3,467,548,107
OPERATING EXPENSES					
Salaries and allowances	25	2,644,181,473	2,546,557,077	802,869,369	731,701,717
Rent, taxes, insurance, electricity, etc	26	345,996,624	319,139,007	105,041,348	117,522,104
Legal expenses	27	12,719,772	8,517,600	1,756,470	2,614,496
Postage, stamp, telecommunication, etc	28	101,643,052	90,565,200	30,441,872	31,795,324
Stationery, printing, advertisements, etc	29	80,107,308	106,634,190	17,669,774	34,081,209
Managing Director's salary and fees	30	16,006,865	15,058,968	6,038,865	4,798,968
Directors' fees	31	2,560,000	2,024,000	504,000	1,296,000
Auditors' fees	32	869,813	749,500	317,000	207,500
Depreciation and repairs of Bank's assets	33	647,492,465	629,922,566	216,407,117	214,522,572
Other expenses	34	1,314,544,690	1,454,940,626	452,193,479	469,354,767
Total operating expenses (B)		5,166,122,062	5,174,108,734	1,633,239,294	1,607,894,657
Profit before provision (C=A-B)		7,268,626,055	5,364,854,992	2,444,954,435	1,859,653,450
Provision for loans and advances/investments					
General provision					
Specific provision		(2,270,600,000)	1,243,895,285	(2,320,600,000)	700,000,000
		3,946,257,718	230,694,974	3,106,195,185	-
	13.2	1,675,657,718	1,474,590,259	785,595,185	700,000,000
Provision for off-balance sheet items	13.3	410,000,000	15,000,000	180,000,000	39,466,624
Provision for diminution in value of investment:	13.7	-	30,000,000	-	(5,000,000)
Other provisions	13.8	100,000,000	65,000,000	20,000,000	5,000,000
Total provision (D)	34(b)	2,185,657,718	1,584,590,259	985,595,185	739,466,624
Total profit before tax (C-D)		5,082,968,337	3,780,264,733	1,459,359,250	1,120,186,826
Provision for taxation					
Current tax					
Deferred tax	13.5.1	2,350,000,000	1,479,000,000	750,000,000	429,000,000
	13.5.2	-	-	-	-
		2,350,000,000	1,479,000,000	750,000,000	429,000,000
Net profit after tax		2,732,968,337	2,301,264,733	709,359,250	691,186,826
Appropriations					
Statutory reserve	15	1,016,593,667	756,052,947	291,871,850	224,037,366
General and other reserve		-	-	-	-
		1,016,593,667	756,052,947	291,871,850	224,037,366
Retained surplus		1,716,374,670	1,545,211,786	417,487,400	467,149,460
Earnings Per Share (EPS)	37	2.34	1.97	0.60	0.59

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 September 2021

		Amount in Taka	
Particulars	Notes	30 Sep 2021	30 Sep 2020
Cash flows from operating activities (A)			
Interest receipts		16,602,377,914	18,646,786,592
Interest payments		(9,894,102,870)	(11,047,414,425)
Dividends receipts		21,907,635	6,355,903
Fees and commission receipts		1,921,791,190	1,858,465,471
Recoveries on loans previously written off		36,238,435	57,257,521
Cash payment to employees		(2,675,386,343)	(2,732,982,480)
Cash payment to suppliers		(146,047,270)	(158,181,152)
Income tax paid		(773,282,766)	(1,922,716,127)
Receipts from other operating activities	35	2,655,924,967	1,406,007,971
Payments for other operating activities	36	(1,794,340,816)	(1,795,329,123)
Operating profit before changes in operating assets & liabilities		5,955,080,076	4,318,250,151
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(8,036,620,090)	(5,384,182,671)
Other assets		(462,739,203)	(443,098,723)
Deposits from customers and banks		(4,024,911,331)	35,463,553,946
Trading liabilities		9,080,088,589	(996,424,426)
Other liabilities		(133,859,857)	(255,463,727)
Net Increase/(decrease) in operating assets and liabilities		(3,578,041,892)	28,384,384,399
Net cash flows from operating activities		2,377,038,184	32,702,634,550
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		7,695,426,579	(31,380,797,343)
Sale/(Purchase) of trading securities		(1,804,075,557)	51,142,765
(Purchase)/disposal of fixed assets including right-of-use assets		(236,679,939)	(382,824,478)
Net cash flows from/(used in) investing activities		5,654,671,083	(31,712,479,056)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(301,267,388)	(267,255,053)
Dividend paid (cash dividend)		(1,165,906,860)	(114,452,295)
Net cash flows from/(used in) financing activities		(3,067,174,248)	(1,981,707,348)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		4,964,535,019	(991,551,854)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		49,382,618,561	51,701,408,683
Cash and cash equivalents at the end of the period		54,347,153,580	50,709,856,829
Cash and cash equivalents:			
Cash		3,066,058,940	3,187,558,660
Balance with Bangladesh Bank and its agent bank(s)		14,856,262,363	15,887,231,990
Balance with other banks and financial institutions		23,822,427,377	29,233,273,679
Money at call and on short notice		12,600,000,000	2,400,000,000
Prize bonds		2,404,900	1,792,500
		54,347,153,580	50,709,856,829
Net Operating Cash Flows per Share		2.04	28.05

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 September 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the period	-	756,052,947	-	-	(756,052,947)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,124,686,934	-	-	1,124,686,934
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	2,301,264,733	2,301,264,733
Balance as at 30 September 2020	11,659,068,600	9,808,608,354	3,190,370,570	8,166,144	2,338,949,057	27,005,162,725
Transferred during the period	-	35,488,390	-	-	(35,488,390)	-
Adjustment on revaluation of fixed assets and other investment	-	-	641,290,896	-	-	641,290,896
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Net profit for the period	-	-	-	-	(265,558,050)	(265,558,050)
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	2,091,617,881	27,380,895,571
Transferred during the period	-	1,016,593,667	-	-	(1,016,593,667)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,360,944,092)	-	-	(1,360,944,092)
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	2,732,968,337	2,732,968,337
Balance as at 30 September 2021	11,659,068,600	10,860,690,411	2,417,002,110	8,166,144	2,642,085,691	27,587,012,956

-SD-
President and Managing Director

-SD-
Director

-SD-
Chairman

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Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 September 2021

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

	Amount in Taka	
	30 Sep 2021	30 Sep 2020
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	10,860,690,411	9,808,608,354
General and other reserve	8,317,091	8,166,144
Revaluation reserve	2,417,002,110	3,190,370,570
Retained earnings	2,480,854,271	2,172,335,475
Foreign currency translation reserve	917,176	870,594
Non-controlling interest	10,250	10,210
	<u>27,426,859,909</u>	<u>26,839,429,947</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	27,426,859,909	26,839,429,947
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	23.52	23.02

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,746,135,085	2,292,404,815
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	2.36	1.97

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	2,929,098,317	32,871,176,968
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	2.51	28.19

Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same quarter of the previous year mainly due to increase of loans and advances and decrease of deposits.

2.5 Reconciliation of effective tax rate

	30-Sep-21	
	%	Amount
Profit before provision		7,546,368,090
Income Tax as per applicable tax rate	37.50%	2,829,888,034
Tax exempted income (on govt. treasury securities)	-10.22%	(743,000,384)
On probable deductible/non deductible expenses	4.58%	333,113,205
	<u>32.33%</u>	<u>2,420,000,855</u>

2.6 Reconciliation of net profit with cash flows from operating activities

	30-Sep-21	30-Sep-20
Profit before tax as per profit and loss account	5,166,135,940	3,787,906,427
Adjustment for non-cash items:		
Provision for Loans and advances	1,860,432,150	1,474,590,259
Provision for Off balance sheet items	410,000,000	15,000,000
Provision for Diminution in value of investments	9,800,000	30,000,000
Provision for other assets	100,000,000	65,000,000
Depreciation of Property plant and equipment	663,370,521	638,607,109
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(8,023,798,646)	(5,365,044,529)
Other operating assets	(39,591,029)	(446,970,160)
Deposits from customers and banks	(5,012,334,678)	35,749,417,389
Other operating liabilities	9,080,088,589	(996,424,426)
Trading liabilities	(447,268,990)	(123,026,693)
Income tax paid	(837,735,540)	(1,957,878,409)
Cash flows from operating activities as per cash flow statement	2,929,098,317	32,871,176,968

2.8 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 17,646,755 no. of shares and unclaimed cash dividend is Tk. 15,360,815 out of which Tk. 5,673,678 has been transferred to "Capital Market Stabilization Fund".

2.9 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-SD-
President & Managing Director

-SD-
Director

-SD-
Chairman

-SD-
Chief Financial Officer

-SD-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2021

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	2,976,922,092	2,819,744,368
	Foreign currencies	89,136,848	143,205,689
		3,066,058,940	2,962,950,057
	Off-shore banking unit	-	-
		3,066,058,940	2,962,950,057
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	3,066,058,940	2,962,950,057
	Bank Asia Securities Limited	16,174	7,019
	BA Exchange Company (UK) Limited	2,190,980	2,082,682
	BA Express USA, Inc	30,666	155,278
		3,068,296,760	2,965,195,036
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	13,144,912,997	13,723,650,450
	Foreign currencies	798,226,872	397,715,443
		13,943,139,869	14,121,365,893
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	913,122,494	815,466,414
	Foreign currencies	-	-
		913,122,494	815,466,414
		14,856,262,363	14,936,832,307
	Off-shore banking unit	-	-
		14,856,262,363	14,936,832,307
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	14,856,262,363	14,936,832,307
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		14,856,262,363	14,936,832,307
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	22,322,884,608	29,455,358,540
	Off-shore banking unit	-	-
		22,322,884,608	29,455,358,540
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,497,416,610	1,948,061,993
	Off-shore banking unit	2,126,159	77,487,164
		1,499,542,769	2,025,549,157
		23,822,427,377	31,480,907,697

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	-	41,480
	Agrani Bank Limited	412,350,185	387,920,880
	Janata Bank Limited	75,862,300	65,066,340
	Rupali Bank Limited	217,550,760	222,804,900
	Pubali Bank Limited	195,836,247	290,734,265
	Standard Chartered Bank	9,607,697	8,732,858
	Sonali Bank Limited	208,649,431	505,204,561
	Trust Bank Limited	(1,565,321)	885,766
		1,118,291,299	1,481,391,050
	Short- notice deposit accounts		
	AB Bank Limited	593,860	572,299
	Bank Alfalah Limited	9,168	12,324
	Islami Bank Bangladesh Limited	190,281	182,867
		793,309	767,490
	Fixed deposit accounts/ MTDR		
	Islamic Finance and Investment Limited	-	100,000,000
	Hajj Finance Company Limited	-	100,000,000
	Social Islamic Bank Limited	1,000,000,000	-
		1,000,000,000	200,000,000
		2,119,084,608	1,682,158,540
	Placements		
	With Banking companies (5.1.1)	17,053,800,000	24,423,200,000
	With Non-banking financial institutions (5.1.2)	3,150,000,000	3,350,000,000
		20,203,800,000	27,773,200,000
		22,322,884,608	29,455,358,540
5.1.1	Details of Placement with Banking companies		
	In Local Currency:		
	EXIM Bank Limited	3,000,000,000	5,300,000,000
	Meghna Bank Limited	500,000,000	-
	Mutual Trust Bank Limited	2,750,000,000	-
	NRB Bank Limited	-	300,000,000
	United Commercial Bank Limited	3,500,000,000	-
	Sonali Bank Limited	500,000,000	500,000,000
	One Bank Limited	-	2,000,000,000
	Dhaka Bank Limited	-	1,000,000,000
	Social Islami Bank Limited	-	4,200,000,000
	Southeast Bank Limited	-	2,000,000,000
	Standard Bank Limited	1,000,000,000	2,000,000,000
		11,250,000,000	17,300,000,000
	In Foreign Currency:		
	Mutual Trust Bank Limited	-	763,200,000
	Islami Bank Bangladesh Limited	3,414,000,000	6,360,000,000
	Trust Bank Limited	682,800,000	-
	Commercial Bank of Ceylon	1,707,000,000	-
		5,803,800,000	7,123,200,000
		17,053,800,000	24,423,200,000
5.1.2	Details of Placement with Non-banking financial institutions		
	Delta Brac Housing Finance Corporation Limited	1,100,000,000	500,000,000
	Investment Corporation of Bangladesh	1,900,000,000	2,700,000,000
	Union Capital Limited	150,000,000	150,000,000
		3,150,000,000	3,350,000,000

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
5.2 Conventional and Islamic banking -Outside Bangladesh			
Current accounts			
Interest bearing :			
Citibank N.A., London (EURO)	-	55,820	
Citibank N.A., London (GBP)	2,260,617	3,432,347	
Citibank NA, New York (USD)	-	864,098,530	
Habib American Bank, New York	877,390,215	373,748,309	
Mashreqbank PSC, New York (USD)	-	71,208,735	
Standard Chartered Bank, Mumbai	71,455,896	27,931,401	
Standard Chartered Bank, New York	-	323,807,413	
	951,106,728	1,664,282,555	
Non-interest bearing :			
AB Bank Limited, Mumbai	50,323,783	3,571,503	
Al Rajhi Bank K.S.A	14,156,380	14,896,693	
Bank of Sydney	2,317,965	1,027,704	
Bhutan National Bank Limited, Thimphu	36,201,809	87,626	
Axis Bank Ltd, Mumbai (ACU)	51,211,352	26,116,905	
Commerzbank AG, Frankfurt (EURO)	-	1,211,062	
Commerzbank AG, Frankfurt (USD)	4,775,680	6,056,939	
Habib Metropolitan Bank Limited, Karachi	14,015,280	11,943,606	
Aktif Bank, Istanbul -Jpy	1,212,454	2,587,251	
ICICI Bank Limited, Kowloon	3,188,605	2,022,848	
ICICI Bank Limited, Mumbai	-	39,671,129	
JP Morgan Chase Bank N.A New York, U.S.A	44,081,307	5,622,870	
Mashreqbank PSC, Mumbai (EURO)	810,390	833,981	
Mashreqbank PSC, Dubai	36,192,620	82,095,741	
Muslim Commercial Bank Limited, Colombo	5,244,714	8,923,367	
Nepal Bangladesh Bank Limited, Kathmandu	11,563,123	16,710,424	
HDFC Bank, Mumbai	86,932,857	3,220,184	
Bank Alfalah Limited,Karachi Pak (ACU)	8,694,331	31,577,935	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	99,202	
Wells Fargo Bank NA, New York, (USD)	172,802,000	22,200,036	
Wells Fargo Bank NA, London, (Euro)	-	886,088	
Zurcher Kantonal Bank, Switzerland	2,585,232	2,416,344	
	546,309,882	283,779,438	
	1,497,416,610	1,948,061,993	
Placement with Off-shore Banking Unit	5,334,950,000	4,258,953,750	
<u>Less:</u> Inter-company transactions with OBU	(5,334,950,000)	(4,258,953,750)	
	1,497,416,610	1,948,061,993	
5(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Bank Asia Limited	22,322,884,608	29,455,358,540	
Bank Asia Securities Limited	851,011,633	563,887,306	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	23,173,896,241	30,019,245,846	
<u>Less:</u> Inter-company transactions	135,332,895	53,258,020	
	23,038,563,346	29,965,987,826	
Outside Bangladesh			
Bank Asia Limited	1,499,542,769	2,025,549,157	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	15,618,130	15,828,898	
BA Express USA, Inc	140,355,844	96,153,016	
	1,655,516,743	2,137,531,071	
	24,694,080,089	32,103,518,897	

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
6	Money at call and on short notice		
	Call money Lending (Note 6.1)	7,100,000,000	-
	Short Notice Lending (Note 6.2)	5,500,000,000	-
		12,600,000,000	-
		12,600,000,000	-
6.1	Call Money Lending		
	With Banking companies:		
	Dhaka Bank Limited	3,000,000,000	-
	Jamuna Bank Limited	1,000,000,000	-
	NRB Bank Limited	200,000,000	-
	NRB Commercial Bank Limited	1,000,000,000	-
	Trust Bank Limited	1,900,000,000	-
		7,100,000,000	-
	With non Banking financial institutions:	-	-
		7,100,000,000	-
		7,100,000,000	-
6.2	Short Notice Lending		
	With Banking companies:		
	AB Bank Limited	4,000,000,000	-
	Mercantile Bank Limited	1,500,000,000	-
		5,500,000,000	-
		5,500,000,000	-
	With non Banking financial institutions:	-	-
		5,500,000,000	-
		5,500,000,000	-
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	12,600,000,000	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		12,600,000,000	-
		12,600,000,000	-
7	Investments		
	Government (Note 7.1)	82,346,703,043	90,042,129,622
	Others (Note 7.2)	6,013,129,519	4,209,053,962
		88,359,832,562	94,251,183,584
		88,359,832,562	94,251,183,584
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	82,346,703,043	90,042,129,622
	Off-shore banking unit	-	-
		82,346,703,043	90,042,129,622
		82,346,703,043	90,042,129,622
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	26,161,921,001	23,102,022,464
	Treasury bonds (Note 7.1.1.2)	56,182,377,142	66,938,178,658
	Prize bonds	2,404,900	1,928,500
		82,346,703,043	90,042,129,622
		82,346,703,043	90,042,129,622
7.1.1.1	Treasury bills		
	14 days treasury bills	4,996,754,000	-
	30 days treasury bills	11,981,329,000	-
	364 days treasury bills	9,183,838,001	23,102,022,464
		26,161,921,001	23,102,022,464
		26,161,921,001	23,102,022,464

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	3,695,610,000
	Bangladesh Bank Islamic bond	-	1,088,100,000
	2 years Bangladesh Government treasury bonds	1,800,490,862	16,209,978,546
	5 years Bangladesh Government treasury bonds	8,346,585,673	10,809,627,648
	10 years Bangladesh Government treasury bonds	27,367,127,922	20,772,094,037
	15 years Bangladesh Government treasury bonds	9,967,473,139	9,979,818,881
	20 years Bangladesh Government treasury bonds	4,382,949,546	4,382,949,546
		56,182,377,142	66,938,178,658
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	6,013,129,519	4,209,053,962
	Off-shore banking unit	-	-
		6,013,129,519	4,209,053,962
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares (Details are shown in Annexure-B)		
	Quoted shares	444,596,173	444,596,173
	Unquoted share	226,791,480	226,732,948
		671,387,653	671,329,121
b)	Mutual Fund (Details are shown in Annexure-B)		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	158,076,866	158,076,866
		657,741,866	657,741,866
c)	Debentures		
	Beximco Denims Limited	-	9,537,605
	Beximco Textiles Limited	-	6,445,370
		-	15,982,975
d)	Bonds		
	Non-Convertible Subordinated Bond - Premier Bank	500,000,000	500,000,000
	Second Subordinated Bond - Mutual Trust Bank	160,000,000	160,000,000
	Second Subordinated Bond - United Commercial Bank	60,000,000	120,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Subordinated Mudaraba Bond - Social Islami Bank Limited	-	40,000,000
	Second Subordinated Mudaraba Bond - Social Islami Bank Limited	40,000,000	60,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	80,000,000	100,000,000
	5 Year Preference Share - Summit LNG Terminal Co (Pvt) Ltd	80,000,000	100,000,000
	5 Year Preference Share - Summit Gazipur II Power Ltd	30,000,000	40,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	-
	Perpetual Bond of Ucbi Bank Ltd	1,000,000,000	-
	7 Year Preference Share - Summit Barishal Power Ltd	34,000,000	44,000,000
		4,684,000,000	2,864,000,000
		6,013,129,519	4,209,053,962
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	52,816,115,220	49,756,216,683
	Held to maturity (HTM)	35,500,274,439	35,500,274,439
	Other securities	43,442,903	8,994,692,462
		88,359,832,562	94,251,183,584
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	82,346,703,043	90,042,129,622
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		82,346,703,043	90,042,129,622

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
Others			
Bank Asia Limited	6,013,129,519	4,209,053,962	
Bank Asia Securities Limited	954,170,087	655,627,144	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	6,967,299,606	4,864,681,106	
	89,314,002,649	94,906,810,728	
8	Loans and advances/investments		
	228,029,940,762	228,467,330,505	
	24,648,709,401	16,174,699,568	
	252,678,650,163	244,642,030,073	
8.1	Loans, cash credits, overdrafts, etc/investments		
Conventional and Islamic banking			
Inside Bangladesh			
Agricultural loan	2,805,547,128	2,652,039,116	
Cash credit/Bai Murabaha (Muajjal)	5,833,909,123	6,475,321,470	
Credit card	3,015,276,961	2,732,685,187	
Credit for poverty alleviation scheme-micro credit	7,567,655	7,613,585	
Consumer credit scheme	14,984,493,351	13,449,332,124	
Demand loan	26,656,375,332	32,210,343,715	
Export Development Fund (EDF)	20,436,251,674	15,130,653,340	
House building loans	1,819,717,618	1,753,894,542	
Loans (General)/ Musharaka	21,193,027,251	19,204,212,902	
Loan against trust receipts/ Bai Murabaha post import	12,051,896,447	13,163,763,436	
Overdrafts/ Quard against scheme	33,173,118,150	37,334,786,408	
Packing credit	683,496,635	483,400,366	
Payment against documents	45,370,485	99,931,390	
Staff loan	1,581,168,240	1,551,039,312	
Transport loan	2,128,275,058	2,032,418,741	
Term loan- industrial/ Hire purchase under Shirkatul Melk	30,421,363,639	26,477,173,539	
Term loan- others	34,524,237,607	34,484,219,425	
Term loan - Under BRPD-05	2,141,219,254	-	
Loan under Covit-19 stimulus package	11,332,069,297	15,450,815,316	
	224,834,380,905	224,693,643,914	
Outside Bangladesh	-	-	
	224,834,380,905	224,693,643,914	
Off-shore banking unit	3,195,559,857	3,773,686,591	
	228,029,940,762	228,467,330,505	
8.2	Bills purchased and discounted		
	1,729,173,003	1,450,361,346	
	22,919,536,398	14,724,338,222	
	24,648,709,401	16,174,699,568	
8.14	Bills purchased and discounted		
	24,083,410,162	15,815,626,813	
	565,299,239	359,072,755	
	24,648,709,401	16,174,699,568	
8. (a)	Consolidated Loans and advances/investments		
Loans, cash credits, overdrafts, etc/investments			
Bank Asia Limited	228,029,940,762	228,467,330,505	
Bank Asia Securities Limited	4,477,443,195	4,810,787,426	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	232,507,383,957	233,278,117,931	
Less: Inter-company transactions	1,800,446,430	2,120,969,217	
	230,706,937,527	231,157,148,714	

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
Bills purchased and discounted			
Bank Asia Limited	24,648,709,401	16,174,699,568	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>24,648,709,401</u>	<u>16,174,699,568</u>	
	<u>255,355,646,928</u>	<u>247,331,848,282</u>	
9	Fixed assets including premises, furniture and fixtures		
Conventional and Islamic banking (Note 9.1)	6,365,229,588	6,708,655,006	
Off-shore banking unit	-	-	
	<u>6,365,229,588</u>	<u>6,708,655,006</u>	
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
Bank Asia Limited	6,365,229,588	7,025,602,707	
Bank Asia Securities Limited	93,386,634	100,737,790	
BA Exchange Company (UK) Limited	224,248	112	
BA Express USA, Inc	3,838,492	4,710,492	
	<u>6,462,678,962</u>	<u>6,814,103,400</u>	
10	Other assets		
Conventional and Islamic banking (Note 10.1)	13,075,326,728	13,692,680,876	
Off-shore banking unit	370,046,909	455,426,291	
Less : Inter transaction between OBU and Conventional Banking	(338,157,928)	(413,515,032)	
	<u>13,107,215,709</u>	<u>13,734,592,135</u>	
10.1	Conventional and Islamic banking		
Income generating other assets			
Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000	
Investment in BA Exchange Company (UK) Limited - incorporated in UK	34,995,000	34,470,000	
Investment in BA Express USA Inc - incorporated in USA	81,936,000	81,408,000	
	<u>2,116,921,000</u>	<u>2,115,868,000</u>	
Non-income generating other assets			
Income receivable (Note 10.2)	2,143,568,956	1,484,684,607	
Stock of stamps	10,151,639	8,375,022	
Stationery, printing materials, etc	77,932,409	72,829,560	
Prepaid expenses	94,643,046	19,637,430	
Deposits and advance rent	302,825,857	325,988,875	
Receivable from capital market	116,020	-	
Advances, prepayments and others (Note 10.3)	216,163,589	199,702,197	
Advance income tax (Note 10.4)	6,918,218,845	6,125,028,357	
Receivable against government	244,610,265	83,180,897	
Sundry debtors	39,777,968	41,540,814	
Branch adjustment account (Note 10.5)	340,821,503	846,187,566	
Protested bills	108,197,853	48,489,200	
Receivable from BA Exchange Company (UK) Limited	68,819,244	94,676,053	
Receivable from BA Express USA Inc	310,129,598	325,094,277	
Excise duty recoverable	2,878,130	23,920,480	
Profit Receivable from Govt Investment Sukuk	52,099,206	1,428,495	
Interest receivable against Govt Subsidy - from client	26,933,769	1,682,351,785	
Interest receivable against Govt Subsidy - from govt (Note 10.7)	517,831	193,697,261	
	<u>10,958,405,728</u>	<u>11,576,812,876</u>	
	<u>13,075,326,728</u>	<u>13,692,680,876</u>	
10.2	Income receivable		
Income receivable consists of interest accrued on investment including interest for stimulus package.			

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
10.3 Advances, prepayments and others			
Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.			
10(a) Consolidated Other assets			
Bank Asia Limited	13,107,215,709	13,734,592,135	
Bank Asia Securities Limited	370,747,970	434,030,695	
BA Exchange Company (UK) Limited	11,342	943,152	
BA Express USA, Inc	133,879,215	115,533,509	
	13,611,854,236	14,285,099,491	
<u>Less:</u> Inter- companies transactions			
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000	
Investment in BA Exchange Company (UK) Limited	33,687,690	33,684,900	
Investment in BA Express USA, Inc	81,168,000	80,592,000	
Receivable from BA Exchange Company (UK) Limited	68,819,244	94,676,053	
Receivable from BA Exchange USA, Inc.	310,129,598	325,094,277	
	11,117,943,684	11,751,062,261	
10(aa) Demutualization membership of Dhaka Stock Exchange			
The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.			
Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239			
The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.			
11 Borrowings from other banks, financial institutions and agents			
Conventional and Islamic banking (Note 11.1)	24,639,295,910	21,526,054,526	
Off-shore banking unit (Note 11.2)	25,747,597,620	18,704,754,165	
Less: Adjustment with Head Office	(5,334,950,000)	(4,258,953,750)	
	45,051,943,530	35,971,854,941	
11.1 Conventional and Islamic banking			
In Bangladesh (Note 11.1.1)	24,639,295,910	21,526,054,526	
Outside Bangladesh	-	-	
	24,639,295,910	21,526,054,526	
11.1.1 In Bangladesh			
Secured:	-	-	
Un secured:			
Money at call and on short notice			
Dutch Bangla Bank Limited	490,000,000	-	
Uttara Bank Limited	-	3,000,000,000	
IFIC Bank Limited	-	900,000,000	
	490,000,000	3,900,000,000	

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
Borrowings			
Bangladesh Bank (BB) refinance	503,603,075	369,818,471	
Covid-19 Stimulus PKG-Tk. 5000 Cr for Export	1,178,075,957	1,324,997,951	
Agri Refinance Under STM PKG	1,785,635,680	155,086,462	
Borrowing From BB Under IPPF- II Fund	951,128,000	458,728,000	
Borrowing from BB under Long Term Financing Facilities (LTFF) scherr	367,502,595	428,626,641	
SME Foundation Pre Finance	171,672,607	20,422,607	
BB Pre-Finance for SREUP	36,862,500	15,000,000	
Borrowing A/C (AGRI Taka 10)	139,805,266	64,303,992	
Borrowing From Bangladesh Bank - Green Transformation Fund	127,223,303	-	
Borrowing- Green finance refinance	-	10,000,000	
Export development fund	18,887,786,927	14,779,070,402	
	<u>24,149,295,910</u>	<u>17,626,054,526</u>	
	<u>24,639,295,910</u>	<u>21,526,054,526</u>	
11.2 Borrowing at Off-shore banking unit			
Secured :	-	-	
Un secured:			
Conventional Banking	5,355,819,750	4,284,703,063	
International Finance Corporation	5,495,750,000	5,456,750,000	
Borrowing - ECA	1,949,522,397	2,045,806,201	
Bank Muscat, Oman	845,500,000	-	
First Gulf Bank/First Abu Dhabi Bank	1,268,250,000	-	
Abu Dhabi Commercial bank	1,268,250,000	-	
Mashreq Bank, UAE	845,500,000	-	
Axis Bank Limited, Singapore	253,650,000	-	
Caixa Bank, Barcelona	1,691,000,000	2,449,467,915	
Standard Chartered Bank, Thailand	-	419,750,000	
HDFC, Gift City, Mumbai	845,500,000	-	
Nabil Bank Limited, Nepal	422,750,000	419,750,000	
State Bank of India, OBU	422,750,000	-	
Indusind Bank Limited	422,750,000	-	
Commercial Bank of Dubai	1,268,250,000	839,500,000	
State Bank of India, Hongkong	1,276,705,000	419,750,000	
State Bank of India, Dubai	-	856,290,000	
Nepal Bangladesh Bank Limited	-	419,750,000	
The Commercial Bank, Qatar	-	671,600,000	
DBS Bank Singapore	2,113,750,000	419,750,000	
Banca Valsabbina SCPA Vestone Italy	1,900,473	1,886,986	
	<u>25,747,597,620</u>	<u>18,704,754,165</u>	
11(a) Consolidated Borrowings from other banks, financial institutions and agents			
Bank Asia Limited	45,051,943,530	35,971,854,941	
Bank Asia Securities Limited	1,800,446,430	2,120,969,217	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>46,852,389,960</u>	<u>38,092,824,158</u>	
Less: Inter-company transactions	1,800,446,430	2,120,969,217	
	<u>45,051,943,530</u>	<u>35,971,854,941</u>	
11(aa) Subordinated Non-Convertible bonds			
Subordinated Non-Convertible floating rate bond			
Agrani Bank Limited	40,000,000	80,000,000	
BRAC Bank Limited	20,000,000	40,000,000	
Janata Bank Limited	50,000,000	100,000,000	
Mercantile Bank Limited	100,000,000	200,000,000	
One Bank Limited	120,000,000	240,000,000	
Pubali Bank Limited	50,000,000	100,000,000	
Rupali Bank Limited	120,000,000	240,000,000	
Sonali Bank Limited	100,000,000	200,000,000	
	<u>600,000,000</u>	<u>1,200,000,000</u>	

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
Subordinated Non-Convertible floating rate bond - 2			
Agrani Bank Limited		150,000,000	200,000,000
Dhaka Bank Limited		450,000,000	600,000,000
Janata Bank Limited		150,000,000	200,000,000
National Life Insurance Co		300,000,000	400,000,000
Pubali Bank Limited		600,000,000	800,000,000
Sabinco		90,000,000	120,000,000
Sadharan Bima Corporation		60,000,000	80,000,000
Sonali Bank Limited		600,000,000	800,000,000
Southeast Bank Limited		300,000,000	400,000,000
Uttara Bank Limited		300,000,000	400,000,000
		3,000,000,000	4,000,000,000
Subordinated Non-Convertible floating rate bond - 3			
Agrani Bank Limited		2,500,000,000	2,500,000,000
Eastern Bank Limited		1,000,000,000	1,000,000,000
Trust Bank Limited		500,000,000	500,000,000
Dutch-Bangla Bank Limited		500,000,000	500,000,000
Pubali Bank Limited		500,000,000	500,000,000
		5,000,000,000	5,000,000,000
		8,600,000,000	10,200,000,000
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	298,540,209,925	302,702,491,449
	Off-shore banking unit	462,985,104	325,614,911
		299,003,195,029	303,028,106,360
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	58,819,649,738	59,077,355,292
	Off-shore banking unit	410,726,225	280,490,384
		59,230,375,963	59,357,845,676
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	3,273,227,974	3,747,868,764
		3,273,227,974	3,747,868,764
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	72,965,195,680	64,167,247,193
		72,965,195,680	64,167,247,193
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	6,861,197	5,101,696
	Deposits from customers	163,475,275,336	175,704,918,504
	Off-shore banking unit	52,258,879	45,124,527
		163,534,395,412	175,755,144,727
		299,003,195,029	303,028,106,360
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	6,861,197	5,101,696
	Deposits from customers (Note 12.1.2)	298,533,348,728	302,697,389,753
		298,540,209,925	302,702,491,449
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	39,699	39,875
	EXIM Bank Limited	5,637,125	3,885,861
	Social Islami Bank Limited	591,058	586,859
	Trust Bank Limited	593,315	589,101
		6,861,197	5,101,696

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
12.1.2 Deposits from customers			
Current/AI-wadeeah current accounts and other accounts (Note 12.1.2a)	58,819,649,738	59,077,355,292	
Bills payable (Note 12.1.2b)	3,273,227,974	3,747,868,764	
Savings bank/Mudaraba savings deposits	72,965,195,680	64,167,247,193	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	163,475,275,336	175,704,918,504	
	298,533,348,728	302,697,389,753	
12.1.2a Current/AI-wadeeah current accounts and other accounts			
Current/AI-wadeeah current accounts	24,381,870,705	24,818,035,606	
Other demand deposit - Local currency	25,494,126,325	25,468,837,980	
Other demand deposit - Foreign currencies	6,877,555,183	6,708,270,720	
Foreign currency deposits	2,404,255,453	2,495,726,018	
Export retention quota	-	-	
	59,157,807,666	59,490,870,324	
Less : Inter transaction between OBU and Conventional Banking	(338,157,928)	(413,515,032)	
	58,819,649,738	59,077,355,292	
12.1.2b Bills payable			
Bills payable - local currency	3,243,638,752	3,723,901,591	
Bills payable - foreign currencies	29,589,222	23,967,173	
Demand draft	-	-	
	3,273,227,974	3,747,868,764	
12.1.2c Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits	100,286,088,374	107,507,156,677	
Special notice deposit	23,581,581,332	29,394,855,101	
Foreign currency deposits (interest bearing)	3,396,708	3,371,973	
Deposit under schemes	39,604,208,922	38,799,534,753	
	163,475,275,336	175,704,918,504	
12.2 Payable on demand and time deposits			
a) Demand deposits			
Current/AI-wadeeah current accounts and other accounts	24,454,439,002	24,685,010,958	
Savings bank/Mudaraba savings deposits	6,566,867,611	5,775,052,247	
Foreign currency deposits (non interest bearing)	9,281,810,636	9,203,996,738	
Sundry deposits	25,494,126,325	25,468,837,980	
Bills payable	3,273,227,974	3,747,868,764	
	69,070,471,548	68,880,766,687	
b) Time deposits			
Savings bank/Mudaraba savings deposits	66,398,328,069	58,392,194,946	
Fixed deposits/Mudaraba fixed deposits	100,345,208,450	107,557,382,900	
Foreign currency deposits (interest bearing)	3,396,708	3,371,973	
Special notice deposit	23,581,581,332	29,394,855,101	
Security deposits	-	-	
Deposits under schemes	39,604,208,922	38,799,534,753	
	229,932,723,481	234,147,339,673	
	299,003,195,029	303,028,106,360	
12(a) Consolidated Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts			
Bank Asia Limited	59,230,375,963	59,357,845,676	
Bank Asia Securities Limited	801,473,314	519,066,108	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	60,031,849,277	59,876,911,784	
Less: Inter-company transactions	135,332,895	53,258,020	
	59,896,516,382	59,823,653,764	

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
Bills payable			
Bank Asia Limited	3,273,227,974	3,747,868,764	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	3,273,227,974	3,747,868,764	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	72,965,195,680	64,167,247,193	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	72,965,195,680	64,167,247,193	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	163,534,395,412	175,755,144,727	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	163,534,395,412	175,755,144,727	
	299,669,335,448	303,493,914,448	
13 Other liabilities			
Conventional and Islamic banking (Note 13.1)	34,612,419,416	32,135,724,795	
Off-shore banking unit	1,105,771	569,192	
	34,613,525,187	32,136,293,987	
13.1 Conventional and Islamic banking			
Provision for loans and advances/investments (Note 13.2)	13,695,000,000	13,960,800,000	
Provision on off-balance sheet exposures (Note 13.3)	1,415,000,000	1,005,000,000	
Interest suspense account	3,857,223,084	4,341,502,178	
Provision for income tax including deferred tax (Note 13.5)	11,306,414,519	8,956,414,519	
Provision for performance and festival bonus	221,427,479	252,632,349	
Master card and Visa card payables	4,561,700	829,449	
Expenditures and other payables	1,044,192,046	864,600,677	
Provision for nostro accounts (Note 13.6)	-	-	
Other payable	123,566,228	115,509,606	
Provision for profit equalisation	15,167,287	20,978,177	
Provision for diminution in value of shares (Note 13.7)	363,383,553	363,383,553	
Payable to Government	-	9,007,621	
Provision for others (Note 13.8)	390,572,690	290,572,690	
Rebate payable on good borrowers	67,700,000	67,700,000	
Unearned income	885,806,344	829,928,758	
Interest payable on subordinated non-convertible zero coupon bond	283,504,931	181,861,645	
Fraction Bonus Share	1,608,744	2,768,571	
ATM/POS settlement account	-	6,775	
Nostro account credit balance	307,454,567	-	
Lease liabilities	629,836,244	872,228,227	
	34,612,419,416	32,135,724,795	
13.2 Provision for loans and advances/investments			
General provision			
Conventional and Islamic:			
Balance as at 1 January	9,655,619,752	7,478,740,555	
Add: Provision made during the year	(1,420,000,000)	1,326,279,197	
Transfer from Special general provision COVID-19	-	850,600,000	
Less: Adjustment of Special general provision COVID-19	(850,600,000)	-	
Balance as at 30 September	7,385,019,752	9,655,619,752	

Particulars	Amount in Taka	
	30-Sep-21	31-Dec-20
Off-shore Banking Unit (OBU):		
Balance as at 1 January	184,980,248	195,719,574
Less: Provision no longer required	-	(10,739,326)
Balance as at 30 September	184,980,248	184,980,248
A. Total general provision on loans and advances/investments	7,570,000,000	9,840,600,000
Specific provision		
Conventional and Islamic:		
Balance as at 1 January	4,120,200,000	4,604,656,791
Add/ Back: Recoveries of amounts previously written off	36,238,435	183,636,137
Specific provision made during the year	3,946,257,718	(413,359,577)
Less: Write off/amicable settlement during the year	(1,977,696,153)	(254,733,351)
Balance as at 30 September	6,125,000,000	4,120,200,000
Off-shore Banking Unit (OBU):		
Balance as at 1 January	-	-
Add: Provision made during the year	-	-
Less: Provision no longer required	-	-
Balance as at 30 September	-	-
B. Total Specific provision on loans and advances/investments	6,125,000,000	4,120,200,000
C. Total provision on loans and advances/investments (A+B)	13,695,000,000	13,960,800,000
13.3 Provision on off-balance sheet exposures		
Balance as at 1 January	1,004,645,275	961,337,263
Add: Provision made during the year	410,000,000	43,308,012
	1,414,645,275	1,004,645,275
Less: Adjustments made during the year	-	-
Balance as at 30 September	1,414,645,275	1,004,645,275
General provision maintained for OBU as at 01 January	354,725	313,322
Add: Provision made during the year	-	41,403
Less: Provision no longer required	-	-
	354,725	354,725
Off-balance sheet exposures provision Balance as at 30 September	1,415,000,000	1,005,000,000
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.5 Provision for taxation		
Current tax (Note 13.5.1)	10,834,393,154	8,484,393,154
Deferred tax (Note 13.5.2)	472,021,365	472,021,365
	11,306,414,519	8,956,414,519
13.5.1 Provision for current tax		
Balance as at 1 January	8,484,393,154	10,103,853,086
Add: Provision made during the year	2,350,000,000	1,922,000,000
	10,834,393,154	12,025,853,086
Less: Adjustments made during the year	-	3,541,459,932
Balance as at 30 September	10,834,393,154	8,484,393,154

Particulars	Amount in Taka	
	30-Sep-21	31-Dec-20
13.5.1(a) Consolidated Provision for current tax		
Balance as at 1 January	10,457,975,108	8,438,505,719
Add: Provision made during the year		
Bank Asia Limited	2,350,000,000	1,960,000,000
Bank Asia Securities Limited	70,000,855	59,469,389
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>2,420,000,855</u>	<u>2,019,469,389</u>
	12,877,975,963	10,457,975,108
Less: Adjustments made during the year		
Bank Asia Limited	-	-
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>-</u>	<u>-</u>
Balance as at 30 September	<u>12,877,975,963</u>	<u>10,457,975,108</u>

13.5.2 Provision for deferred tax

Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Charged/(credited) to profit and loss statement	-	-
Charged/(credited) to revaluation reserve	-	-
	<u>-</u>	<u>-</u>
	472,021,365	472,021,365
Provision made for deferred tax assets	-	-
	<u>-</u>	<u>-</u>
	<u>472,021,365</u>	<u>472,021,365</u>

13.5.1(a) Consolidated Provision for current tax

Bank Asia Limited	10,834,393,154	8,805,454,026
Bank Asia Securities Limited	-	74,671,957
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>10,834,393,154</u>	<u>8,880,125,983</u>

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2020				
Deferred Tax Asset				(1,158,806,250)
Deferred Tax Liability				851,945,619
Net Deferred Tax Asset				<u>(306,860,631)</u>
Balance as at September 30, 2021				
Loan loss provision (Note 13.2)	6,125,000,000	-	(4,593,750,000)	(1,722,656,250)
Deferred tax assets (a)				<u>(1,722,656,250)</u>
Interest receivable	2,143,568,956	-	2,143,568,956	803,838,359
Fixed assets	3,021,724,045	2,531,269,684	490,454,361	183,920,385
Right-of-use assets			210,919,960	79,094,985
Deferred tax liability (b)				<u>1,066,853,729</u>
Net Deferred Tax Asset as of September 30, 2021 (a+b)				<u>(655,802,521)</u>

Particulars	Amount in Taka	
	30-Sep-21	31-Dec-20
Movement for the period		
Opening deferred tax assets		(1,158,806,250)
Closing deferred tax assets		(1,722,656,250)
Changes for the year		(563,850,000)
Opening deferred tax liabilities		851,945,619
Closing deferred tax liabilities		1,066,853,729
Changes for the year		214,908,110
Changes during the period		(348,941,890)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

Reconciliation of effective tax rate (Bank) (Solo)	%	Amount
Profit before provision		7,268,626,055
Income Tax as per applicable tax rate	37.50%	2,725,734,771
Tax exempted income (on govt. treasury securities)	-10.22%	(743,000,384)
On probable deductible/non deductible expenses	5.05%	367,265,613
	<u>32.33%</u>	<u>2,350,000,000</u>

Reconciliation of effective tax rate (Bank) (Cons)	%	Amount
Profit before provision		7,546,368,090
Income Tax as per applicable tax rate	37.50%	2,829,888,034
Tax exempted income (on govt. treasury securities)	-10.22%	(743,000,384)
On probable deductible/non deductible expenses	4.58%	333,113,205
	<u>31.86%</u>	<u>2,420,000,855</u>

13.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

13.7 Provision for diminution in value of shares

Balance as at 1 January	363,383,553	183,383,553
Add: Provision for impairment loss of investment in subsidiaries	-	180,000,000
Less: Transfer to general provision for loans and advances/investments	-	-
Balance as at 30 September	<u>363,383,553</u>	<u>363,383,553</u>
Provision requirement for quoted and unquoted share including subsidiaries	26,525,457	68,265,317
Provision maintained	363,383,553	363,383,553
Surplus provision maintained	<u>336,858,096</u>	<u>295,118,236</u>

13.8 Provision for others

Balance as at 1 January	290,572,690	172,218,755
Adjustment during the period	-	(18,646,065)
Add: Provision made during the period	100,000,000	137,000,000
Balance as at 30 September	<u>390,572,690</u>	<u>290,572,690</u>

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
Provision requirement	203,372,500	219,886,000	
Provision maintained	390,572,690	290,572,690	
Surplus provision maintained	<u>187,200,190</u>	<u>70,686,690</u>	
(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)			
13(a) Consolidated Other liabilities			
Bank Asia Limited	34,613,525,187	32,136,293,987	
Bank Asia Securities Limited	2,094,709,022	1,885,520,215	
BA Exchange Company (UK) Limited	65,764,772	62,316,859	
BA Express USA, Inc	325,838,429	270,842,164	
	<u>37,099,837,410</u>	<u>34,354,973,225</u>	
<u>Less: Inter- companies transactions</u>			
Receivable from BASL	116,020	-	
Receivable from BA Exchange (UK) Limited	68,819,244	94,676,053	
Receivable from BA Express USA, Inc	310,129,598	325,094,277	
	<u>36,720,772,548</u>	<u>33,935,202,895</u>	
14 Share capital			
14.1 Authorized capital			
1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>	
14.2 Issued, subscribed and fully paid up capital			
56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800	
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each			
Issued as bonus shares	3,640,107,700	3,640,107,700	
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100	
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120	
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870	
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350	
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590	
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570	
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890	
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870	
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740	
	<u>11,659,068,600</u>	<u>11,659,068,600</u>	
14.3 Initial public offer (IPO)			
Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003			
15 Statutory reserve			
Balance as at 1 January	9,844,096,744	9,052,555,407	
Addition during the year (20% of pre-tax profit)	1,016,593,667	791,541,337	
Balance as at 30 September	<u>10,860,690,411</u>	<u>9,844,096,744</u>	
15.1 General and other reserve			
Bank Asia Limited	<u>8,166,144</u>	<u>8,166,144</u>	
15.1 (a) Consolidated General and other reserve			
Bank Asia Limited	8,166,144	8,166,144	
Bank Asia Securities Limited	150,947	150,947	
Opening Balance	-	-	
Addition during the period	150,947	-	
Adjustment made during the period	-	-	
	<u>8,317,091</u>	<u>8,317,091</u>	

		Amount in Taka	
Particulars	30-Sep-21	31-Dec-20	
16 Revaluation reserve			
HTM securities (Note 16.1)	38,815,671	46,593,577	
HFT securities (Note 16.2)	393,829,016	1,746,995,202	
Fixed Assets revaluation (Note 16.3)	1,984,357,423	1,984,357,423	
	2,417,002,110	3,777,946,202	
16.1 Revaluation reserve on HTM securities			
Balance at 1 January	46,593,577	20,176,016	
Gain from revaluation on investments	-	26,417,561	
Adjustment for sale/maturity of securities	(7,777,906)	-	
	38,815,671	46,593,577	
16.2 Revaluation reserve on HFT securities			
Balance at 1 January	1,746,995,202	7,434,933	
Gain from revaluation on investments	5,252,123,747	13,156,910,380	
Adjustment for sale/maturity of securities	(6,605,289,933)	(11,417,350,111)	
	393,829,016	1,746,995,202	
16.3 Revaluation reserve on Fixed Assets			
Balance at 1 January	1,984,357,423	2,038,072,687	
Depreciation charged during the year	-	(53,715,264)	
	1,984,357,423	1,984,357,423	
16 (a) Consolidated Revaluation reserve			
Bank Asia Limited	2,417,002,110	3,777,946,202	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	2,417,002,110	3,777,946,202	
17 Retained earnings			
Balance at 1 January	2,091,617,881	1,959,644,131	
Add: Post - tax profit for the year	2,732,968,337	2,035,706,683	
Revaluation reserve transferred to retained earnings	-	53,715,264	
	4,824,586,218	4,049,066,078	
Less: Issue of cash dividend for the year 2019	-	1,165,906,860	
Issue of cash dividend for the year 2020	1,165,906,860	-	
Transfer to statutory reserve	1,016,593,667	791,541,337	
	2,182,500,527	1,957,448,197	
	2,642,085,691	2,091,617,881	
17(a) Consolidated Retained earnings			
Balance at 1 January	1,918,254,038	1,800,257,979	
Add: Foreign exchange revaluation reserve for opening retained earnings	(883,326)	(2,758,415)	
Revaluation reserve transferred to retained earnings	-	53,715,264	
Post- tax profit for the year	2,746,135,085	2,024,487,409	
<u>Less: Non controlling interest</u>	52	2	
	4,663,505,745	3,875,702,235	
Less: Issue of cash dividend for the year 2019	-	1,165,906,860	
Issue of cash dividend for the year 2020	1,165,906,860	-	
Transferred to statutory reserve	1,016,593,667	791,541,337	
Transferred to General and other reserve	150,947	-	
	2,182,651,474	1,957,448,197	
	2,480,854,271	1,918,254,038	

		Amount in Taka	
Particulars		30-Sep-21	31-Dec-20
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,250	10,198
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,250	10,198
18	Contingent liabilities		
	Conventional and Islamic banking	166,330,122,758	122,154,955,295
	Off-shore banking unit	16,149,896	35,472,485
		166,346,272,654	122,190,427,780
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	50,879,292,081	36,011,691,917
	Off-shore banking unit	-	4,158,295
		50,879,292,081	36,015,850,212
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	37,988,690,897	36,612,044,391
	Off-shore banking unit	558,876	554,910
		37,989,249,773	36,612,599,301
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	52,671,706,521	29,721,029,851
	Off-shore banking unit	15,591,020	30,759,280
		52,687,297,541	29,751,789,131
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	22,762,624,772	15,897,303,598
	Off-shore banking unit	-	-
		22,762,624,772	15,897,303,598
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	2,027,808,487	3,912,885,538
	Off-shore banking unit	-	-
		2,027,808,487	3,912,885,538
		166,346,272,654	122,190,427,780
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	50,879,292,081	36,011,691,917
	Off-shore banking unit	-	4,158,295
		50,879,292,081	36,015,850,212
18.2	Letters of guarantee		
	Letters of guarantee (Local)	23,324,391,359	22,772,282,978
	Letters of guarantee (Foreign)	14,664,299,538	13,839,761,413
		37,988,690,897	36,612,044,391
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	4,361,002,649	3,946,874,049
	Letters of credit (General)	42,587,114,975	22,526,232,627
	Back to back L/C	5,723,588,897	3,247,923,175
		52,671,706,521	29,721,029,851
18.4	Bills for collection		
	Local bills for collection	14,110,659,747	9,788,723,716
	Foreign bills for collection	8,651,965,025	6,108,579,882
		22,762,624,772	15,897,303,598
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	2,027,808,487	3,912,885,538
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2021

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	19,242,596,620	19,443,506,634
	Dividend income (Note 22.1)	21,907,635	6,355,903
	Fees, commission and brokerage (Note 19.2)	1,171,399,983	909,531,117
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	750,391,207	948,934,354
	Income from non-banking assets	-	-
	Other operating income (Note 24)	674,590,610	623,382,103
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		21,860,886,055	21,931,710,111
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	9,426,137,938	11,392,746,385
	Administrative expenses (Note 19.3)	3,270,024,869	3,140,792,504
	Other expenses (Note 34)	1,314,544,690	1,454,940,626
	Depreciation on banks assets (Note 33.1)	581,552,503	578,375,604
		14,592,260,000	16,566,855,119
		7,268,626,055	5,364,854,992
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	13,921,504,646	14,761,246,794
	Interest on treasury bills/reverse repo/bills	3,167,281,989	3,794,513,499
	Interest income on corporate bonds	172,475,628	105,120,473
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	1,981,334,357	782,625,868
		19,242,596,620	19,443,506,634
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	1,171,399,983	909,531,117
	Brokerage	-	-
		1,171,399,983	909,531,117
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	2,644,181,473	2,546,557,077
	Rent, taxes, insurance, electricity, etc (Note 26)	345,996,624	319,139,007
	Legal expenses (Note 27)	12,719,772	8,517,600
	Postage, stamp, telecommunication, etc (Note 28)	101,643,052	90,565,200
	Stationery, printing, advertisement, etc (Note 29)	80,107,308	106,634,190
	Managing Director's salary and fees (Note 30)	16,006,865	15,058,968
	Directors' fees (Note 31)	2,560,000	2,024,000
	Auditors' fees (Note 32)	869,813	749,500
	Repair of Bank's assets (Note 33.1)	65,939,962	51,546,962
		3,270,024,869	3,140,792,504
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	13,389,644,009	14,102,808,981
	Off-shore banking unit	610,797,222	738,327,073
		14,000,441,231	14,841,136,054
	Less: inter transaction between OBU and Conventional banking	78,936,585	79,889,260
		13,921,504,646	14,761,246,794

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
20.1	Conventional and Islamic banking		
	Agricultural loan	163,032,481	258,041,455
	Cash credit/Bai Murabaha (Muajjal)	336,771,055	346,483,593
	Credit card	290,672,176	348,035,795
	Credit for poverty alleviation scheme-micro credit	50,905	78,755
	Consumer credit scheme	956,481,088	905,363,723
	Demand loan	1,839,408,370	2,442,710,640
	Export Development Fund (EDF)	131,509,335	145,653,083
	House building loan	119,828,554	92,742,125
	Loans (General)/Musharaka	1,164,962,095	1,339,065,131
	Loans against trust receipts/ Bai Murabaha post import	656,617,791	862,637,395
	Overdrafts/ Quard against scheme	2,228,337,316	2,652,988,080
	Packing credit	30,818,981	29,725,924
	Payment against documents	7,306,105	10,746,441
	Staff loan	55,256,497	56,839,340
	Transport loan	138,245,593	139,649,546
	Term loan- industrial	1,951,062,994	1,627,081,833
	Term loan- others/ Hire purchase under Shirkatul Melk	1,399,850,915	1,474,569,817
	Term loan- under BRPD-05	62,982,123	-
	Foreign bills purchased	5,477,338	10,994,337
	Local bills purchased	75,322,771	102,591,653
	Loan Under Covit-19 Stimulus Pkg	819,646,613	52,183,277
	Total interest/profit on loans and advances/investments	12,433,641,096	12,898,181,943
	Interest/profit on balance with other banks and financial institutions	954,587,106	1,162,137,792
	Interest/profit received from foreign banks	1,415,807	42,489,246
		13,389,644,009	14,102,808,981
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	13,921,504,646	14,761,246,794
	Bank Asia Securities Ltd	152,096,794	149,158,400
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		14,073,601,440	14,910,405,194
	Less: Inter-company transactions	120,673,904	134,001,874
		13,952,927,536	14,776,403,320
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	9,166,403,984	11,010,036,541
	Off-shore banking unit	338,670,539	462,599,104
		9,505,074,523	11,472,635,645
	Less: inter transaction with OBU	78,936,585	79,889,260
		9,426,137,938	11,392,746,385
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	3,160,266,959	4,445,615,149
	Scheme deposits	4,077,421,963	4,090,101,931
	Sanchaya plus	29,751,033	9,866,259
	Savings deposits/ Mudaraba Savings bank	1,077,099,968	1,051,470,561
	Special notice deposits	228,116,301	570,345,341
		8,572,656,224	10,167,399,241
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	23,916,095	30,404,749
	Interest on subordinated non-covertable bond	569,608,218	811,934,521
	Foreign banks	223,447	298,030
		593,747,760	842,637,300
		9,166,403,984	11,010,036,541

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	9,426,137,938	11,392,746,385
	Bank Asia Securities Ltd	127,822,030	134,001,874
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>9,553,959,968</u>	<u>11,526,748,259</u>
	Less: Inter-company transactions	120,673,904	134,001,874
		<u>9,433,286,064</u>	<u>11,392,746,385</u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	5,342,999,609	4,688,615,743
	Off-shore banking unit	-	-
		<u>5,342,999,609</u>	<u>4,688,615,743</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	284,895,119	1,116,347,587
	Interest on treasury bonds	2,736,644,912	2,626,270,439
	Interest income on corporate bonds	172,475,628	105,120,473
	Interest on Islamic bonds	145,741,958	35,344,014
	Capital gain from investment in shares	-	-
	Dividend on shares	21,907,635	6,355,903
	Capital gain on Government securities	1,981,334,357	782,625,868
	Interest on reverse repo	-	16,551,459
		<u>5,342,999,609</u>	<u>4,688,615,743</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	5,342,999,609	4,688,615,743
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>5,342,999,609</u>	<u>4,688,615,743</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	1,916,688,804	1,854,423,538
	Off-shore banking unit	5,102,386	4,041,933
		<u>1,921,791,190</u>	<u>1,858,465,471</u>
23.1	Conventional and Islamic Banking		
	Commission on L/C	740,691,249	525,364,419
	Fees and commission including Export	164,832,171	147,150,070
	Commission on L/G	211,603,289	205,745,350
	Commission on export	3,869,566	2,458,311
	Commission on PO, DD, TT, TC, etc	26,123,749	19,208,241
	Other commission	19,177,573	5,562,793
		<u>1,166,297,597</u>	<u>905,489,184</u>
	Foreign exchange gain	750,391,207	948,934,354
		<u>1,916,688,804</u>	<u>1,854,423,538</u>
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	1,921,791,190	1,858,465,471
	Bank Asia Securities Ltd	229,706,058	68,320,883
	BA Exchange Company (UK) Limited	16,126,373	20,296,976
	BA Express USA, Inc	58,035,388	19,527,745
		<u>2,225,659,009</u>	<u>1,966,611,075</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	662,277,036	609,318,147
	Off-shore banking unit	12,313,574	14,063,956
		<u>674,590,610</u>	<u>623,382,103</u>

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
24.1	Conventional and Islamic banking		
	Locker charge	8,466,650	8,557,500
	Service and other charges	288,397,512	261,030,905
	Master/Visa card fees and charges	225,326,426	193,992,763
	Postage/telex/SWIFT/fax recoveries	96,060,889	80,176,051
	Profit on sale of fixed assets	9,800	470,000
	Non-operating income	9,210,182	6,143,892
	Rebate on nostro account	34,805,577	28,167,859
	Other income from brokerage	-	5,932,987
	Service charge on term loan (STI Pkg-5000)		24,846,190
		662,277,036	609,318,147
24(a)	Consolidated other operating income		
	Bank Asia Limited	674,590,610	623,382,103
	Bank Asia Securities Ltd	118,919,174	13,751,441
	BA Exchange Company (UK) Limited	594,376	1,824,964
	BA Express USA, Inc	-	-
		794,104,160	638,958,508
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	2,643,427,313	2,546,557,077
	Off-shore banking unit	754,160	-
		2,644,181,473	2,546,557,077
25.1	Conventional and Islamic banking		
	Basic salary	1,026,031,459	946,653,284
	Allowances	1,079,333,986	1,123,102,410
	Festival bonus	234,384,584	210,564,011
	Gratuity	114,300,000	114,300,000
	Provident fund contribution	99,377,284	91,937,372
	Performance bonus	90,000,000	60,000,000
		2,643,427,313	2,546,557,077
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	2,644,181,473	2,546,557,077
	Bank Asia Securities Ltd	55,607,241	50,880,564
	BA Exchange Company (UK) Limited	10,243,961	10,631,880
	BA Express USA, Inc	17,939,698	12,903,526
		2,727,972,373	2,620,973,047
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	345,802,624	318,944,535
	Off-shore banking unit	194,000	194,472
		345,996,624	319,139,007
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	43,969,967	7,730,848
	Insurance	156,996,613	139,807,993
	Power and electricity	85,960,639	76,539,916
	Interest portion on lease liabilities (Note 26.1.1)	58,875,405	94,865,778
		345,802,624	318,944,535
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	345,996,624	319,139,007
	Bank Asia Securities Ltd	5,871,525	12,745,908
	BA Exchange Company (UK) Limited	1,667,216	3,693,644
	BA Express USA, Inc	10,352,994	9,312,369
		363,888,359	344,890,928

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	12,719,772	8,165,318
	Off-shore banking unit	-	352,282
		<u>12,719,772</u>	<u>8,517,600</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	12,719,772	8,165,318
	Other professional charges	-	-
		<u>12,719,772</u>	<u>8,165,318</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	12,719,772	8,517,600
	Bank Asia Securities Ltd	221,108	-
	BA Exchange Company (UK) Limited	71,798	-
	BA Express USA, Inc	218,638	251,750
		<u>13,231,316</u>	<u>8,769,350</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	101,130,699	90,039,194
	Off-shore banking unit	512,353	526,006
		<u>101,643,052</u>	<u>90,565,200</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	60,286,081	57,543,351
	Master/VISA card process fee	19,594,902	17,367,121
	ATM charge	1,688,499	1,266,141
	SWIFT and Reuter charge	17,653,476	12,421,693
	Internet	1,907,741	1,440,888
		<u>101,130,699</u>	<u>90,039,194</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	101,643,052	90,565,200
	Bank Asia Securities Ltd	1,550,267	1,177,187
	BA Exchange Company (UK) Limited	327,630	289,466
	BA Express USA, Inc	202,725	203,466
		<u>103,723,674</u>	<u>92,235,319</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	80,078,104	106,600,732
	Off-shore banking unit	29,204	33,458
		<u>80,107,308</u>	<u>106,634,190</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	36,850,136	53,834,074
	Calendar, diary, souvenir, etc	9,200,000	14,031,000
	ATM card /Supplies And Stationeries	13,428,406	13,558,583
	Books and periodicals	985,073	932,476
	Publicity and advertisement	19,614,489	24,244,599
		<u>80,078,104</u>	<u>106,600,732</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	80,107,308	106,634,190
	Bank Asia Securities Ltd	653,761	253,618
	BA Exchange Company (UK) Limited	996,791	809,199
	BA Express USA, Inc	459,880	188,498
		<u>82,217,740</u>	<u>107,885,505</u>

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
30	Managing Director's salary and fees		
	Basic salary	8,078,968	7,344,516
	House rent allowance	1,800,000	1,800,000
	Entertainment allowances	450,000	450,000
	Incentive bonus	880,000	800,000
	Festival bonus	1,760,000	1,680,000
	Utility allowance and others	900,000	1,000,000
	House maintenance allowance	450,000	450,000
	Provident fund	807,897	734,452
	Leave fare assistance	880,000	800,000
		16,006,865	15,058,968
31	Directors' fees		
	Directors' fees	2,560,000	2,024,000
		2,560,000	2,024,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,560,000	2,024,000
	Bank Asia Securities Ltd.	154,000	143,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,714,000	2,167,000
32	Auditors' fees		
	Audit fees	869,813	749,500
	Others	-	-
		869,813	749,500
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	869,813	749,500
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	551,411	474,017
	BA Express USA, Inc	778,272	1,162,432
		2,199,496	2,385,949
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	647,492,465	629,922,566
	Off-shore banking unit	-	-
		647,492,465	629,922,566
33.1	Conventional and Islamic banking		
	Depreciation	581,552,503	578,375,604
	Repairs:		
	Building	6,062,193	5,614,861
	Furniture and fixtures	2,091,545	1,628,192
	Equipments	15,986,356	12,141,280
		24,140,094	19,384,333
	Maintenance	41,799,868	32,162,629
		647,492,465	629,922,566
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	647,492,465	629,922,566
	Bank Asia Securities Ltd	14,424,086	6,348,663
	BA Exchange Company (UK) Limited	190,467	1,090,976
	BA Express USA, Inc	1,263,503	1,244,904
		663,370,521	638,607,109

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,302,072,592	1,442,079,501
	Off-shore banking unit	12,472,098	12,861,125
		1,314,544,690	1,454,940,626
34.1	Conventional and Islamic banking		
	Car expenses	239,943,506	236,265,319
	Contractual service expenses	578,714,721	541,668,426
	Computer expenses	107,169,758	114,382,359
	Other management and administrative expenses	211,055,543	207,599,540
	Commission paid to agents	50,025	108,079,456
	Entertainment	28,072,213	21,883,564
	AGM/EGM expenses	450,000	1,030
	Payment to superannuation fund	5,490,000	5,490,000
	Donation and subscription to institutions	122,154,386	191,351,930
	Travelling expenses	6,093,601	9,316,790
	Training and internship	2,577,091	5,526,787
	Directors' travelling expenses	301,748	14,300
	Sharia council fees	-	500,000
		1,302,072,592	1,442,079,501
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,314,544,690	1,454,940,626
	Bank Asia Securities Ltd	19,217,634	6,393,041
	BA Exchange Company (UK) Limited	7,022,570	4,032,723
	BA Express USA, Inc	19,926,922	7,006,010
		1,360,711,816	1,472,372,400
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	2,643,611,393	1,391,944,015
	Off-shore banking unit	12,313,574	14,063,956
		2,655,924,967	1,406,007,971
35.1	Conventional and Islamic banking		
	Locker charge	8,466,650	8,557,500
	Service and other charges	288,397,512	261,030,905
	Master card fees and charges	225,326,426	193,992,763
	Postage/telex/SWIFT/ fax recoveries	96,060,889	80,176,051
	Non-business income	2,025,359,916	823,340,606
	Service charge on term loan (STI Pkg-5000)	-	24,846,190
		2,643,611,393	1,391,944,015
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	2,655,924,967	1,406,007,971
	Bank Asia Securities Ltd	118,919,174	13,751,441
	BA Exchange Company (UK) Limited	594,376	1,824,964
	BA Express USA, Inc	-	-
		2,775,438,517	1,421,584,376
	<u>Less: inter- companies transactions</u>	-	-
		2,775,438,517	1,421,584,376
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	1,781,674,718	1,783,073,526
	Off-shore banking unit	12,666,098	13,055,597
		1,794,340,816	1,796,129,123

		Amount in Taka	
Particulars		Jan to Sept 2021	Jan to Sept 2020
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	345,802,624	224,078,757
	Legal expenses	12,719,772	8,517,600
	Directors' fees	2,560,000	2,024,000
	Postage, stamp, telecommunication, etc	101,643,052	90,565,200
	Other expenses	1,302,072,592	1,442,079,501
	Managing Director's salary	16,006,865	15,058,968
	Auditors' fee	869,813	749,500
		1,781,674,718	1,783,073,526
36(a)	Payments for other operating activities		
	Bank Asia Limited	1,794,340,816	1,796,129,123
	Bank Asia Securities Ltd	27,014,534	20,459,136
	BA Exchange Company (UK) Limited	9,640,625	8,489,850
	BA Express USA, Inc	31,479,551	17,936,027
		1,862,475,526	1,843,014,136
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,732,968,337	2,301,264,733
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	2.34	1.97
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,746,135,085	2,292,404,815
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	2.36	1.97
38.	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	5,082,968,337	3,780,264,733
	Adjustment for non-cash items:		
	Provision for Loans and advances	1,675,657,718	1,474,590,259
	Provision for Off balance sheet items	410,000,000	15,000,000
	Provision for Diminution in value of investments	-	30,000,000
	Provision for other assets	100,000,000	65,000,000
	Depreciation of Property plant and equipment	647,492,465	629,922,566
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	(8,036,620,090)	(5,384,182,671)
	Other operating assets	(462,739,203)	(443,098,723)
	Deposits from customers and banks	(5,212,667,009)	35,709,742,666
	Other operating liabilities	9,080,088,589	(996,424,426)
	Trading liabilities	(133,859,857)	(255,463,727)
	Income tax paid	(773,282,766)	(1,922,716,127)
	Cash flows from operating activities as per cash flow statement	2,377,038,184	32,702,634,550

Amount in Taka

Particulars	Jan to Sept 2021	Jan to Sept 2020
38. Reconciliation of net profit with cash flows from operating activities (Consolidated basis)		
Profit before tax as per profit and loss account	5,166,135,940	3,787,906,427
Adjustment for non-cash items:		
Provision for Loans and advances	1,860,432,150	1,474,590,259
Provision for Off balance sheet items	410,000,000	15,000,000
Provision for Diminution in value of investments	9,800,000	30,000,000
Provision for other assets	100,000,000	65,000,000
Depreciation of Property plant and equipment	663,370,521	638,607,109
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(8,023,798,646)	(5,365,044,529)
Other operating assets	(39,591,029)	(446,970,160)
Deposits from customers and banks	(5,012,334,678)	35,749,417,389
Other operating liabilities	9,080,088,589	(996,424,426)
Trading liabilities	(447,268,990)	(123,026,693)
Income tax paid	(837,735,540)	(1,957,878,409)
Cash flows from operating activities as per cash flow statement	2,929,098,317	32,871,176,968

Bank Asia Limited**Notes to financial statements for the year ended 30 September 2021****41 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2021** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	72,822,008
Romask Ltd	-do-	Printing	27,394,827
Garda Shield Security Service Ltd.	-do-	Maintenance	4,382,431
Rangs workshop Ltd	-do-	Car repair and Services	666,053
Ranks ITT Ltd.	-do-	Network Connectivity fees	22,045,059
DHS Motors	-do-	Car providers & Car repair and Services	3,429,903
Shield Security Service	-do-	Security Service providers	282,545,077
Green Bangla	-do-	Tree Plantation	752,761
Reliance Insurance	-do-	Insurance Service	48,005,147
The Daily Star	-do-	Advertising	4,844,630
Ali Estates Limited		Office Rent	71,315,659
M/s. M Ahmed Tea & Land Co. Limited		Office Rent	270,000
Opex Fashions Limited	-do-	Office Rent	3,526,539
Ranks Telecom Limited	-do-	Phone operator	6,000,000
Rangs Industries Ltd.	-do-	Electronic items supplier	428,780
Rangs Power Tech Limited	-do-	Machinery Equipments provider	101,695
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	5,458,287
Rancon British Motors Ltd	-do-	Car Supplier	2,975,000
Clean-X International ltd.	-do-	Cleaning Material	138,226
Rangs Limited	-do-	Car Supplier	3,328,464
ERA Infotech	Associate Company	Software vendor	60,447,738

41.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2021 is given below:

Particulars	Amount Tk
Short-term employee benefit	82,699,804

Key Management personnel includes President and Managing Director, 08 nos. Deputy Managing Director, 04 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.