

**Bank Asia Limited**  
Corporate Office  
Rangs Tower  
68 Purana Paltan  
Dhaka 1000

**Bank Asia Limited**

---

Consolidated Financial Statements (Un-Audited)  
for the 2nd Quarter ended 30 June 2016

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet**  
**As at 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4(a)	<b>15,047,267,785</b>	<b>12,470,996,852</b>
In hand (including foreign currencies)	4.1(a)	2,201,251,308	1,691,680,962
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	12,846,016,477	10,779,315,890
<b>Balance with other banks and financial institutions</b>	5(a)	<b>5,556,885,373</b>	<b>8,779,031,163</b>
In Bangladesh		4,877,326,446	8,000,106,067
Outside Bangladesh		679,558,927	778,925,096
<b>Money at call and on short notice</b>	6(a)	1,220,000,000	3,230,000,000
<b>Investments</b>	7(a)	<b>36,299,787,234</b>	<b>47,162,324,547</b>
Government		32,483,906,011	43,717,224,029
Others		3,815,881,223	3,445,100,518
<b>Loans and advances/investments</b>	8(a)	<b>166,539,354,608</b>	<b>139,004,595,335</b>
Loans, cash credits, overdrafts, etc/investments		154,544,039,243	129,595,040,389
Bills purchased and discounted		11,995,315,365	9,409,554,946
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,232,403,285</b>	<b>5,092,815,069</b>
<b>Other assets</b>	10(a)	<b>7,443,461,223</b>	<b>9,925,844,072</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>237,339,159,508</b>	<b>225,665,607,038</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11(a)	<b>16,634,858,115</b>	<b>12,335,454,278</b>
Subordinated non-convertible bonds	11(aa)	<b>3,315,440,646</b>	<b>3,315,440,646</b>
Deposits and other accounts	12(a)	<b>178,790,322,950</b>	<b>170,145,826,321</b>
Current/Al-wadeeah current accounts and other accounts		35,220,782,498	29,928,959,572
Bills payable		3,005,264,056	3,936,675,238
Savings bank/Mudaraba savings bank deposits		24,134,507,701	21,174,184,061
Fixed deposits/Mudaraba fixed deposits		116,429,768,695	115,106,007,450
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>21,122,900,750</b>	<b>21,172,640,859</b>
<b>Total liabilities</b>		<b>219,863,522,461</b>	<b>206,969,362,104</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>17,475,637,047</b>	<b>18,696,244,934</b>
Paid-up capital	14.2	8,812,599,100	8,392,951,530
Statutory reserve	15	6,084,429,861	5,876,250,921
Revaluation reserve	16(a)	2,305,808,861	2,549,629,842
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	263,055,996	1,867,693,933
Foreign currency translation reserve		1,566,241	1,541,779
Non-controlling (minority) interest	17(b)	10,844	10,785
<b>Total liabilities and shareholders' equity</b>		<b>237,339,159,508</b>	<b>225,665,607,038</b>
<b>Net Assets Value per Share</b>		<b>19.83</b>	<b>21.22</b>

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet**  
**As at 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>OFF-BALANCE SHEET ITEMS</b>	<u>Notes</u>		
<b>Contingent liabilities</b>	18	<b>112,367,238,307</b>	<b>94,579,682,894</b>
Acceptances and endorsements		36,728,408,909	33,178,690,709
Letters of guarantee		34,145,492,959	29,263,667,968
Irrevocable letters of credit		27,169,531,164	23,093,149,701
Bills for collection		14,323,805,275	9,044,174,516
Other contingent liabilities		-	-
<b>Other commitments</b>		4,029,274,875	2,237,373,935
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		4,029,274,875	2,237,373,935
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>116,396,513,182</b>	<b>96,817,056,829</b>

-Sd-  
**Md. Mehmood Husain**  
 President & Managing Director

-Sd-  
**Mashiur Rahman**  
 Director

-Sd-  
**A Rouf Chowdhury**  
 Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
 Chief Financial Officer

-Sd-  
**Aminul Islam**  
 Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Statement**  
**For the period ended 30 June 2016**

		Amount in Taka			
Notes	<u>Jan to June 2016</u>	<u>Jan to June 2015</u>	<u>April to June 2016</u>	<u>April to June 2015</u>	
<b>OPERATING INCOME</b>					
Interest income	20(a)	7,089,709,888	6,983,644,771	3,660,411,963	3,622,111,684
Interest paid on deposits and borrowings, etc	21(a)	5,215,450,060	5,650,569,163	2,575,494,241	2,868,300,186
<b>Net interest income</b>		<b>1,874,259,828</b>	<b>1,333,075,608</b>	<b>1,084,917,722</b>	<b>753,811,498</b>
Investment income	22(a)	1,793,535,795	2,001,855,075	1,000,222,924	1,017,582,223
Commission, exchange and brokerage	23(a)	1,319,678,468	960,660,670	689,587,432	519,952,497
Other operating income	24(a)	327,030,097	268,668,132	205,778,668	161,247,349
		<b>3,440,244,360</b>	<b>3,231,183,877</b>	<b>1,895,589,024</b>	<b>1,698,782,069</b>
<b>Total operating income (A)</b>		<b>5,314,504,188</b>	<b>4,564,259,485</b>	<b>2,980,506,746</b>	<b>2,452,593,567</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25(a)	1,174,535,940	972,348,596	604,910,833	461,563,799
Rent, taxes, insurance, electricity, etc	26(a)	268,739,422	267,022,915	136,224,498	128,539,707
Legal expenses	27(a)	7,956,663	5,318,009	4,278,050	2,036,830
Postage, stamp, telecommunication, etc	28(a)	43,394,539	37,188,870	25,630,952	18,291,351
Stationery, printing, advertisements, etc	29(a)	52,953,141	48,182,666	26,410,120	22,884,010
Managing Director's salary and fees	30	7,820,000	7,120,000	4,760,000	4,060,000
Directors' fees	31(a)	1,993,200	1,799,750	1,232,800	1,294,500
Auditors' fees	32(a)	1,962,235	1,007,875	1,566,757	513,097
Depreciation and repairs of Bank's assets	33(a)	210,586,411	218,248,436	113,402,022	112,109,611
Other expenses	34(a)	594,546,860	502,414,996	322,323,780	251,887,820
<b>Total operating expenses (B)</b>		<b>2,364,488,411</b>	<b>2,060,652,113</b>	<b>1,240,739,812</b>	<b>1,003,180,725</b>
<b>Profit before provision (C=A-B)</b>		<b>2,950,015,777</b>	<b>2,503,607,372</b>	<b>1,739,766,934</b>	<b>1,449,412,842</b>
Provision for loans and advances/investments					
General provision		115,500,000	1,174,416,127	115,500,000	981,281,987
Specific provision		1,570,517,277	(472,290,582)	805,500,000	(574,817,347)
Provision for off-balance sheet items		1,686,017,277	702,125,545	921,000,000	406,464,640
Provision for diminution in value of investments		195,900,000	149,954,180	160,900,000	84,050,927
Other provisions		12,418,472	-	12,418,472	-
		-	-	-	-
<b>Total provision (D)</b>		<b>1,894,335,749</b>	<b>852,079,725</b>	<b>1,094,318,472</b>	<b>490,515,567</b>
<b>Total profit before tax (C-D)</b>		<b>1,055,680,028</b>	<b>1,651,527,647</b>	<b>645,448,462</b>	<b>958,897,275</b>
Provision for taxation					
Current tax	13.4.1(a)	779,544,603	918,237,180	550,317,737	526,006,284
Deferred tax	13.4.2(a)	-	-	-	-
		<b>779,544,603</b>	<b>918,237,180</b>	<b>550,317,737</b>	<b>526,006,284</b>
<b>Net profit after tax</b>		<b>276,135,425</b>	<b>733,290,467</b>	<b>95,130,725</b>	<b>432,890,991</b>
<b>Appropriations</b>					
Statutory reserve	15	208,178,940	357,751,553	130,837,382	202,961,803
General reserve		-	-	-	-
		<b>208,178,940</b>	<b>357,751,553</b>	<b>130,837,382</b>	<b>202,961,803</b>
<b>Retained surplus</b>		<b>67,956,485</b>	<b>375,538,914</b>	<b>(35,706,657)</b>	<b>229,929,188</b>
<b>Attributable to:</b>					
Equity holders of Bank Asia Limited		67,956,426	375,539,576	(35,706,607)	229,929,468
Non-controlling (minority) interest		59	(662)	(50)	(280)
		<b>67,956,485</b>	<b>375,538,914</b>	<b>(35,706,657)</b>	<b>229,929,188</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>0.31</b>	<b>0.83</b>	<b>0.11</b>	<b>0.49</b>

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**For the period ended 30 June 2016**

	Notes	Amount in Taka	
		Jan to June 2016	Jan to June 2015
Cash flows from operating activities (A)			
Interest receipts		8,800,359,733	8,883,291,062
Interest payments		(5,215,450,060)	(5,650,569,163)
Fees and commission receipts		1,319,678,468	960,660,670
Cash payment to employees		(1,295,189,018)	(1,071,870,303)
Cash payment to suppliers		(89,881,277)	(78,915,988)
Income tax paid		(886,088,612)	(888,937,967)
Receipts from other operating activities	35 (a)	590,164,747	368,423,316
Payments for other operating activities	36 (a)	(926,289,191)	(820,527,613)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,297,304,790</b>	<b>1,701,554,014</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(27,534,759,273)	(9,819,458,186)
Other assets		(206,234,767)	(335,008,876)
Deposits from customers		8,644,496,629	13,318,781,626
Trading liabilities		4,299,403,837	(3,172,438,671)
Other liabilities		586,029,790	368,614,096
<b>Net Increase/decrease in operating assets and liabilities</b>		<b>(14,211,063,784)</b>	<b>360,489,989</b>
<b>Net cash flows from operating activities</b>		<b>(11,913,758,994)</b>	<b>2,062,044,003</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		11,169,745,737	(1,553,475,439)
Sale/(Purchase) of trading securities		(370,780,705)	(1,595,879,680)
Purchase of fixed assets		(280,820,837)	(80,876,552)
<b>Net cash used in investing activities</b>		<b>10,518,144,195</b>	<b>(3,230,231,671)</b>
<b>Cash flows from financing activities (C)</b>			
Payment for finance lease		(123,728)	(459,057)
Issue of floating rate non-convertible subordinated bonds		-	3,000,000,000
Dividend paid (cash dividend)		(1,258,942,730)	(381,497,797)
<b>Net cash flows from/(used) in financing activities</b>		<b>(1,259,066,458)</b>	<b>2,618,043,146</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>(2,654,681,257)</b>	<b>1,449,855,478</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>24,482,870,715</b>	<b>12,086,802,751</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>21,828,189,458</b>	<b>13,536,658,229</b>
<b>Cash and cash equivalents:</b>			
Cash		2,201,251,308	1,718,543,671
Balance with Bangladesh Bank and its agent bank(s)		12,846,016,477	10,273,984,252
Balance with other banks and financial institutions		5,556,885,373	1,340,449,506
Money at call and on short notice		1,220,000,000	200,000,000
Prize bonds		4,036,300	3,680,800
		<b>21,828,189,458</b>	<b>13,536,658,229</b>
Net Operating Cash Flows per Share		<b>(13.52)</b>	<b>2.34</b>

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**For the period ended 30 June 2016**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance at 01 January 2015</b>	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	661,265	1,229,245,329	16,602,088,323	10,781	16,602,099,104
Transferred during the period	-	357,751,553	-	-	-	(357,751,553)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	78,338,042	-	-	-	78,338,042	-	78,338,042
Transferred to retained earnings	-	-	-	(330)	-	330	-	-	-
Foreign currency translation for the period	-	-	-	-	676,448	-	676,448	-	676,448
Issue of bonus shares	762,995,590	-	-	-	-	(762,995,590)	-	-	-
Cash dividend paid	-	-	-	-	-	(381,497,797)	(381,497,797)	-	(381,497,797)
Net profit for the period	-	-	-	-	-	733,291,129	733,291,129	(662)	733,290,467
<b>Balance as at 30 June 2015</b>	8,392,951,530	5,409,218,435	2,760,930,475	8,166,144	1,337,713	460,291,848	17,032,896,145	10,119	17,032,906,264
Transferred during the period	-	467,032,486	-	-	-	(467,032,486)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(211,300,633)	-	-	-	(211,300,633)	-	(211,300,633)
Foreign currency translation for opening retained earnings	-	-	-	-	204,066	-	204,066	-	204,066
Net profit for the period	-	-	-	-	-	1,874,434,571	1,874,434,571	666	1,874,435,237
<b>Balance as at 31 December 2015</b>	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	1,541,779	1,867,693,933	18,696,234,149	10,785	18,696,244,934
Adjustment on revaluation of fixed assets and other investment	-	-	(243,820,981)	-	-	-	(243,820,981)	-	(243,820,981)
Foreign currency translation for opening retained earnings	-	-	-	-	-	5,995,937	5,995,937	-	5,995,937
Foreign currency translation for the period	-	-	-	-	24,462	-	24,462	-	24,462
Issue of bonus shares	419,647,570	-	-	-	-	(419,647,570)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,258,942,730)	(1,258,942,730)	-	(1,258,942,730)
Net profit for the period	-	-	-	-	-	276,135,366	276,135,366	59	276,135,425
<b>Balance as at 30 June 2016</b>	8,812,599,100	6,084,429,861	2,305,808,861	8,166,144	1,566,241	263,055,996	17,475,626,203	10,844	17,475,637,047

-Sd-

**Md. Mehmood Husain**  
President & Managing Director

-Sd-

**Mashiur Rahman**  
Director

-Sd-

**A Rouf Chowdhury**  
Chairman

-Sd-

**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-

**Aminul Islam**  
Company Secretary

**Bank Asia Limited**  
**Balance Sheet**  
**As at 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4	<b>15,046,329,279</b>	<b>12,469,737,907</b>
In hand (including foreign currencies)	4.1	2,200,312,802	1,690,422,017
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	12,846,016,477	10,779,315,890
<b>Balance with other banks and financial institutions</b>		<b>5,027,558,271</b>	<b>8,275,831,706</b>
In Bangladesh	5.1	4,414,197,331	7,561,200,515
Outside Bangladesh	5.2	613,360,940	714,631,191
<b>Money at call and on short notice</b>	6	1,220,000,000	3,230,000,000
<b>Investments</b>	7	<b>35,934,957,979</b>	<b>46,942,774,876</b>
Government		32,483,906,011	43,717,224,029
Others		3,451,051,968	3,225,550,847
<b>Loans and advances/investments</b>	8	<b>164,021,511,463</b>	<b>136,396,335,681</b>
Loans, cash credits, overdrafts, etc/investments		152,026,196,098	126,986,780,735
Bills purchased and discounted		11,995,315,365	9,409,554,946
<b>Fixed assets including premises, furniture and fixtures</b>	9	5,216,870,364	5,075,506,799
<b>Other assets</b>	10	9,463,368,842	11,957,122,419
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>235,930,596,198</b>	<b>224,347,309,388</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11	16,614,828,667	12,296,115,548
Subordinated non-convertible bonds	11 aa	3,315,440,646	3,315,440,646
<b>Deposits and other accounts</b>		<b>178,518,114,062</b>	<b>169,827,340,391</b>
Current/Al-wadeeah current accounts and other accounts		34,948,573,610	29,610,473,642
Bills payable		3,005,264,056	3,936,675,238
Savings bank/Mudaraba savings bank deposits		24,134,507,701	21,174,184,061
Fixed deposits/Mudaraba fixed deposits		116,429,768,695	115,106,007,450
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>19,734,749,949</b>	<b>19,929,080,918</b>
<b>Total liabilities</b>		<b>218,183,133,324</b>	<b>205,367,977,503</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>17,747,462,874</b>	<b>18,979,331,885</b>
Paid-up capital	14.2	8,812,599,100	8,392,951,530
Statutory reserve	15	6,084,429,861	5,876,250,921
Revaluation reserve	16	2,305,808,861	2,549,629,842
General reserve		8,166,144	8,166,144
Retained earnings	17	536,458,908	2,152,333,448
<b>Total liabilities and shareholders' equity</b>		<b>235,930,596,198</b>	<b>224,347,309,388</b>
<b>Net Assets Value per Share</b>		<b>20.14</b>	<b>21.54</b>

**Bank Asia Limited**  
**Balance Sheet**  
**As at 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>OFF-BALANCE SHEET ITEMS</b>			
Contingent liabilities	18	112,367,238,307	94,579,682,894
Acceptances and endorsements		36,728,408,909	33,178,690,709
Letters of guarantee		34,145,492,959	29,263,667,968
Irrevocable letters of credit		27,169,531,164	23,093,149,701
Bills for collection		14,323,805,275	9,044,174,516
Other contingent liabilities		-	-
Other commitments		4,029,274,875	2,237,373,935
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		4,029,274,875	2,237,373,935
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		<b>116,396,513,182</b>	<b>96,817,056,829</b>

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary



**Bank Asia Limited**  
**Profit and Loss Statement**  
**For the period ended 30 June 2016**

		Amount in Taka			
Notes	<u>Jan to June 2016</u>	<u>Jan to June 2015</u>	<u>April to June 2016</u>	<u>April to June 2015</u>	
<b>OPERATING INCOME</b>					
Interest income	20	6,949,847,835	6,832,433,623	3,587,135,716	3,544,003,155
Interest paid on deposits and borrowings, etc	21	5,214,225,518	5,471,552,278	2,574,965,873	2,781,721,797
<b>Net interest income</b>		<b>1,735,622,317</b>	<b>1,360,881,345</b>	<b>1,012,169,843</b>	<b>762,281,358</b>
Investment income	22	1,793,535,795	2,001,855,075	1,000,222,924	1,017,582,223
Commission, exchange and brokerage	23	1,251,408,928	898,162,698	657,890,085	480,060,856
Other operating income	24	311,125,512	264,013,894	191,671,996	156,665,217
<b>Total operating income (A)</b>		<b>5,091,692,552</b>	<b>4,524,913,012</b>	<b>2,861,954,848</b>	<b>2,416,589,654</b>
Salaries and allowances	25	1,141,979,478	940,448,566	587,848,695	445,822,452
Rent, taxes, insurance, electricity, etc	26	256,146,025	253,566,988	129,930,554	121,509,948
Legal expenses	27	6,922,593	4,298,422	3,758,716	1,577,488
Postage, stamp, telecommunication, etc	28	42,126,275	35,763,158	24,953,355	17,522,906
Stationery, printing, advertisements, etc	29	52,364,321	47,308,109	25,987,109	22,465,707
Managing Director's salary and fees	30	7,820,000	7,120,000	4,760,000	4,060,000
Directors' fees	31	1,800,000	1,725,000	1,104,000	1,260,000
Auditors' fees	32	829,000	115,000	829,000	57,500
Depreciation and repairs of Bank's assets	33	209,144,414	214,356,308	112,460,438	109,959,322
Other expenses	34	579,765,746	487,831,062	314,236,070	242,960,075
<b>Total operating expenses (B)</b>		<b>2,298,897,852</b>	<b>1,992,532,613</b>	<b>1,205,867,937</b>	<b>967,195,398</b>
<b>Profit before provision (C=A-B)</b>		<b>2,792,794,700</b>	<b>2,532,380,399</b>	<b>1,656,086,911</b>	<b>1,449,394,256</b>
Provision for loans and advances/investments					
General provision		115,500,000	1,174,416,127	115,500,000	981,281,987
Specific provision		1,440,500,000	(580,747,672)	725,500,000	(630,747,672)
		1,556,000,000	593,668,455	841,000,000	350,534,315
Provision for off-balance sheet items		195,900,000	149,954,180	160,900,000	84,050,927
Provision for diminution in value of investments		-	-	-	-
Other provisions		-	-	-	-
<b>Total provision (D)</b>		<b>1,751,900,000</b>	<b>743,622,635</b>	<b>1,001,900,000</b>	<b>434,585,242</b>
<b>Total profit before tax (C-D)</b>		<b>1,040,894,700</b>	<b>1,788,757,764</b>	<b>654,186,911</b>	<b>1,014,809,014</b>
Provision for taxation					
Current tax	13.4.1	770,000,000	911,656,944	545,000,000	521,781,933
Deferred tax	13.4.2	-	-	-	-
		<b>770,000,000</b>	<b>911,656,944</b>	<b>545,000,000</b>	<b>521,781,933</b>
<b>Net profit after tax</b>		<b>270,894,700</b>	<b>877,100,820</b>	<b>109,186,911</b>	<b>493,027,081</b>
<b>Appropriations</b>					
Statutory reserve	15	208,178,940	357,751,553	130,837,382	202,961,803
General reserve		-	-	-	-
		208,178,940	357,751,553	130,837,382	202,961,803
<b>Retained surplus</b>		<b>62,715,760</b>	<b>519,349,267</b>	<b>(21,650,471)</b>	<b>290,065,278</b>
<b>Earnings Per Share (EPS)</b>	37	<b>0.31</b>	<b>1.00</b>	<b>0.12</b>	<b>0.56</b>

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary

**Bank Asia Limited**  
**Cash Flow Statement**  
**for the period ended 30 June 2016**

	Notes	Amount in Taka	
		Jan to June 2016	Jan to June 2015
<b>Cash flows from operating activities (A)</b>			
Interest receipts		8,660,497,680	8,732,079,914
Interest payments		(5,214,225,518)	(5,471,552,278)
Fees and commission receipts		1,251,408,928	898,162,698
Cash payment to employees		(1,262,632,556)	(1,039,970,273)
Cash payment to suppliers		(89,292,457)	(78,041,431)
Income tax paid		(875,577,618)	(882,357,731)
Receipts from other operating activities	35	574,260,162	363,769,078
Payments for other operating activities	36	(895,285,911)	(789,074,828)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,149,152,710</b>	<b>1,733,015,149</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(27,625,175,782)	(10,041,959,552)
Other assets		(168,896,168)	(147,523,470)
Deposits from customers		8,690,773,671	12,976,573,265
Trading liabilities		4,318,713,119	(2,822,402,613)
Other liabilities		550,330,358	320,594,354
<b>Net Increase/decrease in operating assets and liabilities</b>		<b>(14,234,254,802)</b>	<b>285,281,984</b>
<b>Net cash flows from operating activities</b>		<b>(12,085,102,092)</b>	<b>2,018,297,133</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		11,169,745,737	(1,553,475,439)
Sale/(Purchase) of trading securities		(225,501,121)	(1,581,316,036)
Purchase of fixed assets		(280,564,529)	(80,426,352)
<b>Net cash used in investing activities</b>		<b>10,663,680,087</b>	<b>(3,215,217,827)</b>
<b>Cash flows from financing activities (C)</b>			
Payment for finance lease		(123,728)	(459,057)
Issue of floating rate non-convertible subordinated bonds		-	3,000,000,000
Dividend paid (cash dividend)		(1,258,942,730)	(381,497,797)
<b>Net cash flows from/(used) in financing activities</b>		<b>(1,259,066,458)</b>	<b>2,618,043,146</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>(2,680,488,463)</b>	<b>1,421,122,452</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>			
<b>Cash and cash equivalents at the beginning of the year</b>		<b>23,978,412,313</b>	<b>11,996,744,441</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>21,297,923,850</b>	<b>13,417,866,893</b>
<b>Cash and cash equivalents:</b>			
Cash		2,200,312,802	1,717,906,974
Balance with Bangladesh Bank and its agent bank(s)		12,846,016,477	10,273,984,252
Balance with other banks and financial institutions		5,027,558,271	1,222,294,867
Money at call and on short notice		1,220,000,000	200,000,000
Prize bonds		4,036,300	3,680,800
		<b>21,297,923,850</b>	<b>13,417,866,893</b>
Net Operating Cash Flows per Share		<b>(13.71)</b>	<b>2.29</b>

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary

**Bank Asia Limited**  
**Statement of Changes in Equity**  
**For the period ended 30 June 2016**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
<b>Balance at 01 January 2015</b>	<b>7,629,955,940</b>	<b>5,051,466,882</b>	<b>2,682,592,433</b>	<b>8,166,474</b>	<b>1,492,242,767</b>	<b>16,864,424,496</b>
Statutory reserve	-	357,751,553	-	-	(357,751,553)	-
Revaluation reserve	-	-	78,338,042	-	-	78,338,042
Transferred to retained earnings	-	-	-	(330)	330	-
Issue of bonus shares	762,995,590	-	-	-	(762,995,590)	-
Cash dividend paid	-	-	-	-	(381,497,797)	(381,497,797)
Net profit for the period	-	-	-	-	877,100,820	877,100,820
<b>Balance at 30 June 2015</b>	<b>8,392,951,530</b>	<b>5,409,218,435</b>	<b>2,760,930,475</b>	<b>8,166,144</b>	<b>867,098,977</b>	<b>17,438,365,561</b>
Statutory reserve	-	467,032,486	-	-	(467,032,486)	-
Revaluation reserve	-	-	(211,300,633)	-	-	(211,300,633)
Net profit for the period	-	-	-	-	1,752,266,957	1,752,266,957
<b>Balance at 31 December 2015</b>	<b>8,392,951,530</b>	<b>5,876,250,921</b>	<b>2,549,629,842</b>	<b>8,166,144</b>	<b>2,152,333,448</b>	<b>18,979,331,885</b>
Statutory reserve	-	208,178,940	-	-	(208,178,940)	-
Revaluation reserve	-	-	(243,820,981)	-	-	(243,820,981)
Issue of bonus shares	419,647,570	-	-	-	(419,647,570)	-
Cash dividend paid	-	-	-	-	(1,258,942,730)	(1,258,942,730)
Net profit for the period	-	-	-	-	270,894,700	270,894,700
<b>Balance at 30 June 2016</b>	<b>8,812,599,100</b>	<b>6,084,429,861</b>	<b>2,305,808,861</b>	<b>8,166,144</b>	<b>536,458,908</b>	<b>17,747,462,874</b>

-Sd-

**Md. Mehmood Husain**  
President & Managing Director

-Sd-

**Mashiur Rahman**  
Director

-Sd-

**A Rouf Chowdhury**  
Chairman

-Sd-

**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-

**Aminul Islam**  
Company Secretary

**Bank Asia Limited**  
**Selected explanatory notes to the financial statements**  
**for the period ended June 30, 2016**

- 1.1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2015. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2016 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- 2.1.1 General:
- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
  - b) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.
  - c) This interim Financial Statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 "Interim Financial Reporting".
- 3.1.1 Bonus Share of Tk. 419.64 million and Cash Dividend Tk. 1,258.94 million for the year ended December 31, 2015 was approved in the 17th AGM held on April 18, 2016. Issued bonus shares have been considered in the last year's presentation.

For Bank Asia Limited

-Sd-  
**Md. Mehmood Husain**  
President & Managing Director

-Sd-  
**Mashiur Rahman**  
Director

-Sd-  
**A Rouf Chowdhury**  
Chairman

-Sd-  
**Imran Ahmed FCA, CISA**  
Chief Financial Officer

-Sd-  
**Aminul Islam**  
Company Secretary

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	Conventional and Islamic banking		
	Local currency	2,186,823,178	1,684,148,099
	Foreign currencies	13,489,624	6,273,918
		<u>2,200,312,802</u>	<u>1,690,422,017</u>
	Off-shore banking unit	-	-
		<u>2,200,312,802</u>	<u>1,690,422,017</u>
<b>4.1(a)</b>	<b>Consolidated In hand</b>		
	Bank Asia Limited	2,200,312,802	1,690,422,017
	Bank Asia Securities Limited	6,763	11,890
	BA Exchange Company (UK) Limited	693,853	1,149,477
	BA Express USA, Inc	237,890	97,578
		<u>2,201,251,308</u>	<u>1,691,680,962</u>
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank</b>		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	11,677,795,654	10,273,716,981
	Foreign currencies	745,289,140	54,872,119
		<u>12,423,084,794</u>	<u>10,328,589,100</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	422,931,683	450,726,790
	Foreign currencies	-	-
		<u>422,931,683</u>	<u>450,726,790</u>
		<u>12,846,016,477</u>	<u>10,779,315,890</u>
	Off-shore banking unit	-	-
		<u>12,846,016,477</u>	<u>10,779,315,890</u>
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank</b>		
	Bank Asia Limited	12,846,016,477	10,779,315,890
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>12,846,016,477</u>	<u>10,779,315,890</u>
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1.1)	4,414,197,331	7,561,200,515
	Off-shore banking unit	-	-
		<u>4,414,197,331</u>	<u>7,561,200,515</u>
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2.1)	504,705,452	667,400,444
	Off-shore banking unit	108,655,488	47,230,747
		<u>613,360,940</u>	<u>714,631,191</u>
		<u>5,027,558,271</u>	<u>8,275,831,706</u>
<b>5.1</b>	<b>In Bangladesh</b>		
<b>5.1.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Current accounts</b>		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	826,280	826,280
	National Bank Limited	782,500	766,332
	Sonali Bank Limited	109,432,509	176,737,352
	Standard Chartered Bank	4,398,526	424,319
	Trust Bank Limited	(11,610,951)	12,978,486
		<u>103,870,344</u>	<u>191,774,249</u>
	<b>Short- notice deposit accounts</b>		
	BRAC Bank Limited	319,635	3,750,038
	AB Bank Limited	519,485	513,475
	Islami Bank Bangladesh Limited	171,072	169,835
	Uttara Bank Limited	8,470,266	2,155,993
		<u>9,480,458</u>	<u>6,589,341</u>

**Bank Asia Limited****Notes to financial statements for the period ended 30 June 2016**

Amount in Taka

	At 30 June 2016	At 31 Dec 2015
<b>Fixed deposit accounts/ MTDR</b>		
Islamic Finance and Investment Limited	100,000,000	100,000,000
Hajj Finance Company Limited	-	500,000,000
Social Islami Bank Limited	-	300,000,000
Bank Alfalah limited	846,529	836,925
Union Bank Limited	150,000,000	150,000,000
	250,846,529	1,050,836,925
	364,197,331	1,249,200,515

**5.2 Outside Bangladesh****5.2.1 Conventional and Islamic banking****Current accounts****Interest bearing :**

Citibank N.A., London (EURO)	619,543	159,182
Citibank N.A., London (GBP)	52,022,801	82,968,317
Citibank NA, New York (USD)	-	302,610
Habib American Bank, New York	-	144,425,283
Mashreqbank psc, New York (USD)	33,097,488	850,164
Standard Chartered Bank, Mumbai	42,606,818	5,900,215
Standard Chartered Bank, New York	206,929,819	7,768,429
	335,276,468	242,374,200

**Non-interest bearing :**

AB Bank Limited, Mumbai	5,510,394	11,400,461
Al Rajhi Bank K.S.A	1,584,110	1,584,110
Bhutan National Bank Limited, Thimphu	8,626,297	3,130,597
Casissse Centrale Desjardins	413,924	139,953
Commerzbank AG, Frankfurt (EURO)	3,681,981	355,026,015
Commerzbank AG, Frankfurt (USD)	4,423,918	594,622
Habib Metropolitan Bank Limited, Karachi	17,242,116	274,569
Habib Bank UK, London	322,510	928,580
ICICI Bank Limited, Kowloon	644,312	832,673
ICICI Bank Limited, Mumbai	15,061,559	20,363,433
JP Morgan Chase Bank N.A New York, U.S.A	3,245,980	6,627,865
Mashreqbank psc, Mumbai (EURO)	106,418	611,632
Muslim Commercial Bank Limited, Colombo	12,171,751	6,544,592
Muslim Commercial Bank Limited, Karachi	-	5,309,756
National Australia Bank Limited	315,299	538,034
Nepal Bangladesh Bank Limited, Kathmandu	8,551,583	1,174,790
Sonali Bank (UK) Limited, London	5,725,528	5,426,143
Saudi Hollandi K.S.A	109,714	109,714
UBAF, Tokyo	1,092,958	1,694,244
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	772,144
Wells Fargo Bank NA, New York, (USD)	80,091,785	1,419,864
Wells Fargo Bank NA, London, (Euro)	-	214,222
Zurcher Kantonal Bank, Switzerland	506,843	308,231
	169,428,984	425,026,244
	504,705,452	667,400,444

**5.3 Placements**

With Banking companies (Note 5.3.1 and 5.3.2)	4,050,000,000	6,312,000,000
With Non-banking financial institutions	-	-
	4,050,000,000	6,312,000,000
	4,050,000,000	6,312,000,000

**Bank Asia Limited**

**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
5.3.1	Placement- with Banking companies (Local Currency):		
	NRB Bank Limited	150,000,000	200,000,000
	Jamuna Bank Limited	1,300,000,000	800,000,000
	Midland Bank Limited	-	250,000,000
	AB Bank Limited	-	800,000,000
	National Bank	800,000,000	-
	Premier Bank	500,000,000	-
	Standard Bank Limited	1,300,000,000	800,000,000
	Dhaka Bank Limited	-	1,000,000,000
	Meghna Bank Limited	-	200,000,000
		4,050,000,000	4,050,000,000
5.3.2	Placement- with Banking companies (Foreign Currency):		
	Mutual Trust Bank Limited	-	312,000,000
	Eastern Bank Limited	-	780,000,000
	Islami Bank Bangladesh Limited	-	1,170,000,000
		-	2,262,000,000
		4,050,000,000	6,312,000,000
<b>5(a)</b>	<b>Consolidated Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Bank Asia Limited	4,414,197,331	7,561,200,515
	Bank Asia Securities Limited	485,979,398	444,415,554
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		4,900,176,729	8,005,616,069
	Less: Inter-company transactions	22,850,283	5,510,002
		4,877,326,446	8,000,106,067
	<b>Outside Bangladesh</b>		
	Bank Asia Limited	613,360,940	714,631,191
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	14,691,211	11,453,875
	BA Express USA, Inc	51,506,776	52,840,030
		679,558,927	778,925,096
		5,556,885,373	8,779,031,163
<b>6</b>	<b>Money at call and on short notice</b>		
	Call money		
	With Banking companies (Note 6.1)	800,000,000	1,730,000,000
	With Non-banking financial institutions	420,000,000	1,500,000,000
		1,220,000,000	3,230,000,000
<b>6.1</b>	<b>Call Money- with Banking companies:</b>		
	Trust Bank Limited	-	200,000,000
	The City Bank Limited	-	550,000,000
	AB Bank Limited	-	600,000,000
	NRB Bank Limited	-	180,000,000
	National Credit and Commerce Bank Limited	-	200,000,000
	Brac Bank Limited	600,000,000	-
	NRB Commercial Bank Limited	200,000,000	-
		800,000,000	1,730,000,000
<b>6.2</b>	<b>Call Money- with non Banking companies</b>		
	Investment Corporation of Bangladesh	-	1,500,000,000
	International Leasing	50,000,000	-
	Prime Finance Limited	40,000,000	-
	Bangladesh Finance and Investment Co. Ltd.	70,000,000	-
	Industrial and Infrastructure Development Finance Company Limited	30,000,000	-
	Oman BD	50,000,000	-
	Union Capital	30,000,000	-
	BIFC	70,000,000	-
	United Leasing	80,000,000	-
		420,000,000	1,500,000,000

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>6(a)</b>	<b>Consolidated Money at call and on short notice</b>		
	Bank Asia Limited	1,220,000,000	3,230,000,000
	Bank Asia Securities Limited	-	-
	BA Express USA, Inc	-	-
	BA Exchange Company (UK) Limited	-	-
		<u>1,220,000,000</u>	<u>3,230,000,000</u>
<b>7</b>	<b>Investments</b>		
	Government (Note 7.1)	32,483,906,011	43,717,224,029
	Others (Note 7.2)	3,451,051,968	3,225,550,847
		<u>35,934,957,979</u>	<u>46,942,774,876</u>
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	32,483,906,011	43,717,224,029
	Off-shore banking unit	-	-
		<u>32,483,906,011</u>	<u>43,717,224,029</u>
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills (Note 7.1.1.1)	13,150,026,024	12,398,308,492
	Treasury bonds (Note 7.1.1.2)	16,953,618,401	22,826,335,573
	30 Days Bangladesh Bank bills	2,376,225,286	8,489,737,264
	Debentures of House Building Finance Corporation	-	-
	Prize bonds	4,036,300	2,842,700
		<u>32,483,906,011</u>	<u>43,717,224,029</u>
<b>7.1.1.1</b>	<b>Treasury bills</b>		
	14 days treasury bills	4,545,552,007	-
	182 days treasury bills	-	3,955,418,886
	364 days treasury bills	8,604,474,017	8,442,889,606
		<u>13,150,026,024</u>	<u>12,398,308,492</u>
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Islamic bond	442,500,000	316,500,000
	2 years Bangladesh Government treasury bonds	55,103,467	4,423,112,974
	5 years Bangladesh Government treasury bonds	4,504,469,124	4,504,469,124
	10 years Bangladesh Government treasury bonds	6,351,676,732	7,982,384,397
	15 years Bangladesh Government treasury bonds	5,357,143,643	5,357,143,643
	20 years Bangladesh Government treasury bonds	242,725,435	242,725,435
		<u>16,953,618,401</u>	<u>22,826,335,573</u>
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	3,451,051,968	3,225,550,847
	Off-shore banking unit	428,253,704	268,320,000
	Less: Adjustment with OBU	(428,253,704)	(268,320,000)
		<u>3,451,051,968</u>	<u>3,225,550,847</u>
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
<b>a)</b>	<b>Ordinary shares</b>		
	Quoted shares	644,620,223	575,132,992
	Unquoted share	93,546,329	145,529,880
		<u>738,166,552</u>	<u>720,662,872</u>
<b>b)</b>	<b>Mutual Fund</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	248,740,000	248,740,000
		<u>748,405,000</u>	<u>748,405,000</u>
<b>c)</b>	<b>Debentures</b>		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		<u>15,982,975</u>	<u>15,982,975</u>



**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>d) Bonds</b>			
	MTBL subordinated bond	112,500,000	112,500,000
	MTB Second subordinated bond	400,000,000	400,000,000
	UCB Second subordinated bond	300,000,000	300,000,000
	BSRM Steels Limited zero coupon bond	199,997,441	-
	Premier Bank Non-convert subordinated bond	500,000,000	200,000,000
	Prime Bank Limited	70,000,000	140,000,000
	BSRML	66,000,000	88,000,000
	SIBL subordinated Mudaraba bond	200,000,000	200,000,000
		1,848,497,441	1,440,500,000
<b>e) Investment in commercial paper</b>			
	Investment in commercial paper	100,000,000	300,000,000
		100,000,000	300,000,000
<b>f) Placements</b>			
	With Banking companies	-	-
	With Non-banking financial institutions (Note 7.2.1(a))	-	-
		-	-
		3,451,051,968	3,225,550,847
<b>7.2.1(a) Placement- with Non-banking financial institutions</b>			
	Placement with Off-shore Banking Unit	3,990,750,000	2,028,000,000
		3,990,750,000	2,028,000,000
	Less : Adjustment with OBU	(3,990,750,000)	(2,028,000,000)
		-	-
<b>7.3 Investments classified as per Bangladesh Bank circular:</b>			
	Held for trading (HFT)	11,656,893,390	26,142,981,291
	Held to maturity (HTM)	20,380,476,321	17,254,900,038
	Other securities	3,897,588,268	3,544,893,547
		35,934,957,979	46,942,774,876
<b>7(a) Consolidated Investments</b>			
	<b>Government</b>		
	Bank Asia Limited	32,483,906,011	43,717,224,029
	Bank Asia Securities Limited	-	-
	BA Express USA, Inc	-	-
	BA Exchange Company (UK) Limited	-	-
		32,483,906,011	43,717,224,029
	<b>Others</b>		
	Bank Asia Limited	3,451,051,968	3,225,550,847
	Bank Asia Securities Limited	364,829,255	219,549,671
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,815,881,223	3,445,100,518
		36,299,787,234	47,162,324,547
<b>8 Loans and advances/investments</b>			
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	152,026,196,098	126,986,780,735
	Bills purchased and discounted (Note 8.2)	11,995,315,365	9,409,554,946
		164,021,511,463	136,396,335,681
<b>8.1 Loans, cash credits, overdrafts, etc/investments</b>			
	<b>Conventional and Islamic banking</b>		
	<b>Inside Bangladesh</b>		
	Overdrafts/ Quard against deposit	29,340,076,378	26,068,572,073
	Cash credit/Bai Murabaha (Muajjal)	3,725,650,412	1,240,217,716
	Loans (General)/ Musharaka	34,586,361,986	25,657,793,569
	House building loans	685,715,954	363,244,511
	Loan against trust receipts/ Bai Murabaha post import	10,798,958,784	9,778,733,091
	Payment against documents	334,580,009	83,837,021
	Consumer credit scheme	6,176,766,643	5,482,235,146
	Transport loan	1,593,925,761	1,372,176,280

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
	Term loan- industrial	8,063,033,040	7,089,737,174
	Term loan- others/ Hire purchase under Shirkatul Melk	39,127,730,574	35,884,085,008
	Staff Loan	1,229,350,507	1,241,675,689
	Credit card	1,218,008,204	1,147,963,907
	Small and medium enterprise (SME)	3,586,437,223	3,414,655,444
	Export Development Fund (EDF)	8,067,143,422	6,856,433,607
	Credit for poverty alleviation scheme-micro credit	8,268,786	8,306,310
		148,542,007,683	125,689,666,546
	Outside Bangladesh	-	-
		148,542,007,683	125,689,666,546
	Off-shore banking unit	3,484,188,415	16,576,539
		152,026,196,098	126,986,780,735
<b>8.2</b>	<b>Bills purchased and discounted</b>		
	Conventional and Islamic banking	2,674,867,357	9,314,667,929
	Off-shore banking unit	9,320,448,008	94,887,017
		11,995,315,365	9,409,554,946
8.14	Bills purchased and discounted		
	Payable in Bangladesh	10,247,591,033	8,274,990,805
	Payable outside Bangladesh	1,747,724,332	1,134,564,141
		11,995,315,365	9,409,554,946
<b>8.(a)</b>	<b>Consolidated Loans and advances/investments</b>		
	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	Bank Asia Limited	152,026,196,098	126,986,780,735
	Bank Asia Securities Limited	5,254,869,739	5,488,271,756
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		157,281,065,837	132,475,052,491
	Less: Inter- companies transactions	2,737,026,594	2,880,012,102
		154,544,039,243	129,595,040,389
	<b>Bills purchased and discounted</b>		
	Bank Asia Limited	11,995,315,365	9,409,554,946
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		11,995,315,365	9,409,554,946
		166,539,354,608	139,004,595,335
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
	Conventional and Islamic banking	5,216,870,364	5,075,506,799
	Off-shore banking unit	-	-
		5,216,870,364	5,075,506,799
<b>9(a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Bank Asia Limited	5,216,870,364	5,075,506,799
	Bank Asia Securities Limited	822,944	1,071,096
	BA Exchange Company (UK) Limited	6,109,779	7,479,587
	BA Express USA, Inc	8,600,198	8,757,587
		5,232,403,285	5,092,815,069
<b>10</b>	<b>Other assets</b>		
	Conventional and Islamic banking (Note 10.1)	9,451,406,230	11,941,026,682
	Off-shore banking unit	11,962,612	16,095,737
		9,463,368,842	11,957,122,419
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	33,000,000	36,000,000
	Investment in BA Express USA Inc - incorporated in USA	75,245,000	74,880,000
		2,108,235,000	2,110,870,000

**Bank Asia Limited**

**Notes to financial statements for the period ended 30 June 2016**

	Amount in Taka	
	At 30 June 2016	At 31 Dec 2015
Non-income generating other assets		
Income receivable (Note 10.2)	569,372,675	749,621,375
Stock of stamps	5,080,907	4,437,741
Stationery, printing materials, etc	31,964,218	24,225,777
Prepaid expenses	21,232,870	4,597,953
Deposits and advance rent	288,691,871	286,441,642
Due from Capital Market Division of the Bank	5,085,152	4,999,998
Advances, prepayments and others (Note 10.3)	234,251,841	78,979,432
Advance income tax	5,756,216,165	8,232,300,531
Receivable against government	168,744,282	192,578,533
Sundry debtors	55,054,365	81,128,329
Protested bills	66,997,265	73,897,265
Receivable from BA Exchange Company (UK) Limited	47,800,283	38,788,424
Receivable from BA Express USA Inc	90,862,536	52,180,322
	7,343,171,230	9,830,156,682
	9,451,406,230	11,941,026,682
<b>10.2 Income receivable</b>		
Income receivable consists of interest accrued on investment and other income.		
<b>10.3 Advances, prepayments and others</b>		
Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
<b>10.4 Receivable from Government in connection with Rangs Properties:</b>		
The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365.00 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.		
<b>10(a) Consolidated Other assets</b>		
Bank Asia Limited	9,463,368,842	11,957,122,419
Bank Asia Securities Limited	163,719,771	141,764,313
BA Exchange Company (UK) Limited	3,620,735	2,541,447
BA Express USA, Inc	62,239,786	29,742,877
	9,692,949,134	12,131,171,056
<u>Less:</u> Inter- companies transactions		
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	30,869,940	34,248,240
Investment in BA Express USA, Inc	74,880,000	75,120,000
Receivable from BASL	5,085,152	4,999,998
Receivable from BA Exchange Company (UK) Limited	47,800,283	38,788,424
Receivable from BA Exchange USA, Inc.	90,862,536	52,180,322
	7,443,461,223	9,925,844,072
<b>11 Borrowings from other banks, financial institutions and agents</b>		
Conventional and Islamic banking (Note 11.1)	8,461,002,487	6,344,881,709
Off-shore banking unit	12,144,576,180	7,979,233,839
Less: Adjustment with Head Office	(3,990,750,000)	(2,028,000,000)
	16,614,828,667	12,296,115,548
<b>11.1 Conventional and Islamic banking</b>		
In Bangladesh (Note 11.1.1)	8,461,002,487	6,344,881,709
Outside Bangladesh	-	-
	8,461,002,487	6,344,881,709
<b>11.1.1 In Bangladesh</b>		
<b>Secured:</b>	-	-
<b>Un secured:</b>		
<b>Money at call and on short notice</b>		
The Trust Bank Limited	700,000,000	-
State Bank of India	380,000,000	150,000,000
Sonali Bank	800,000,000	-
Rupali Bank	100,000,000	-
	1,980,000,000	150,000,000

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

	Amount in Taka	
	At 30 June 2016	At 31 Dec 2015
<b>Term borrowing</b>		
Bangladesh Bank (Islamic)	1,000,000,000	-
Bangladesh Bank refinance	89,070,966	111,663,096
SME Foundation Pre Finance	45,000,000	45,000,000
Borrowing A/C (AGRI Taka 10)	9,552,566	12,534,753
Borrowing A/C Jute refinance	3,000,000	15,000,000
Bio-Gas Plant refinance	1,100,000	-
Borrowing- Green finance refinance	190,000,000	-
Export development fund	5,123,289,428	6,010,683,860
Onshore export discount fund	448,243,231	268,320,000
	6,909,256,191	6,463,201,709
Less : Inter borrowings between OBU and Conventional Banking	(428,253,704)	(268,320,000)
	8,461,002,487	6,344,881,709
<b>11(a) Consolidated Borrowings from other banks, financial institutions and agents</b>		
Bank Asia Limited	16,614,828,667	12,296,115,548
Bank Asia Securities Limited	2,757,056,042	2,919,350,832
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	19,371,884,709	15,215,466,380
Less : Inter borrowings between OBU and Conventional Banking	2,737,026,594	2,880,012,102
	16,634,858,115	12,335,454,278
<b>11(aa) Subordinated Non-Convertible bonds</b>		
<b>Subordinated Non-Convertible Zero Coupon bond</b>		
A.K Khan & Company Limited	131,432,375	131,432,375
AB Bank 1st Mutual Fund	19,964,080	19,964,080
EBL First Mutual Fund	5,252,844	5,252,844
EBL NRB Mutual Fund	10,472,960	10,472,960
EXIM Bank 1st Mutual Fund	21,027,740	21,027,740
First Bangladesh Fixed Income Fund	110,375,180	110,375,180
IFIC Bank 1st Mutual Fund	5,236,480	5,236,480
Industrial and Infrastructure Development Finance Company Limited (IIDFC)	6,442,507	6,442,507
Popular Life 1st Mutual Fund	5,236,480	5,236,480
	315,440,646	315,440,646
<b>Subordinated Non-Convertible floating rate bond</b>		
Agrani Bank Limited	200,000,000	200,000,000
BRAC Bank Limited	100,000,000	100,000,000
Janata Bank Limited	250,000,000	250,000,000
Mercantile Bank Limited	500,000,000	500,000,000
One Bank Limited	600,000,000	600,000,000
Pubali Bank Limited	250,000,000	250,000,000
Rupali Bank Limited	600,000,000	600,000,000
Sonali Bank Limited	500,000,000	500,000,000
	3,000,000,000	3,000,000,000
	3,315,440,646	3,315,440,646
<b>12 Deposits and other accounts</b>		
Conventional and Islamic banking (Note 12.1)	177,396,167,021	168,779,426,028
Off-shore banking unit	1,121,947,041	1,047,914,363
	178,518,114,062	169,827,340,391
<b>Deposits and other accounts</b>		
<b>Current/AI-wadeeah current accounts and other accounts</b>		
Deposits from banks	-	-
Deposits from customers	33,840,265,747	28,576,124,590
	33,840,265,747	28,576,124,590
<b>Bills payable</b>		
Deposits from banks	-	-
Deposits from customers	3,005,264,056	3,936,675,238
	3,005,264,056	3,936,675,238
<b>Savings bank/Mudaraba savings bank deposits</b>		
Deposits from banks	-	-
Deposits from customers	24,134,507,701	21,174,184,061
	24,134,507,701	21,174,184,061

**Bank Asia Limited**

**Notes to financial statements for the period ended 30 June 2016**

	Amount in Taka	
	At 30 June 2016	At 31 Dec 2015
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Deposits from banks	1,527,648,937	28,516,974
Deposits from customers	114,888,480,580	115,063,925,165
	116,416,129,517	115,092,442,139
	177,396,167,021	168,779,426,028
<b>12.1 Conventional and Islamic banking</b>		
Deposits from banks (Note 12.1.1)	1,527,648,937	28,516,974
Deposits from customers (Note 12.1.2)	175,868,518,084	168,750,909,054
	177,396,167,021	168,779,426,028
<b>12.1.1 Deposits from banks</b>		
<b>Fixed deposit/SND</b>		
AB Bank Limited	500,040,222	40,218
EXIM Bank Limited	12,027,407	19,906,448
Islami Bank Bangladesh Limited	1,000,000,000	-
Sonali Bank Limited	14,500,000	7,500,000
Social Islami Bank Limited	539,628	534,138
Trust Bank Limited	541,680	536,170
	1,527,648,937	28,516,974
Bangladesh Bank Refinance	-	-
	1,527,648,937	28,516,974
<b>12.1.2 Deposits from customers</b>		
Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a)	33,840,265,747	28,576,124,590
Bills payable (Note 12.1.2b)	3,005,264,056	3,936,675,238
Savings bank/Mudaraba savings deposits	24,134,507,701	21,174,184,061
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	114,888,480,580	115,063,925,165
	175,868,518,084	168,750,909,054
<b>12.1.2a Current/Al-wadeeah current accounts and other accounts</b>		
Current/Al-wadeeah current accounts	14,568,099,517	11,223,610,142
Other demand deposit - Local currency	14,430,493,577	13,198,114,224
Other demand deposit - Foreign currencies	3,716,489,915	3,397,550,856
Foreign currency deposits	1,125,182,738	756,849,368
Export retention quota	-	-
	33,840,265,747	28,576,124,590
<b>12.1.2b Bills payable</b>		
Bills payable - local currency	2,999,078,062	3,930,474,264
Bills payable - foreign currencies	6,185,994	6,200,974
Demand draft	-	-
	3,005,264,056	3,936,675,238
<b>12.1.2c Fixed deposits/Mudaraba fixed deposits</b>		
Fixed deposits/Mudaraba fixed deposits	63,165,666,503	66,067,219,535
Special notice deposit	18,997,850,091	17,363,342,993
Foreign currency deposits (interest bearing)	3,115,117	3,132,058
Deposit under schemes	32,721,848,869	31,630,230,579
	114,888,480,580	115,063,925,165
<b>12.2 Payable on demand and time deposits</b>		
<b>a) Demand deposits</b>		
Current/Al-wadeeah current accounts and other accounts	15,676,407,380	12,257,959,194
Savings bank/Mudaraba savings deposits	2,172,105,693	1,905,676,565
Foreign currency deposits (non interest bearing)	4,841,672,653	4,154,400,224
Sundry deposits	14,430,493,577	13,198,114,224
Bills payable	3,005,264,056	3,936,675,238
	40,125,943,359	35,452,825,445
<b>b) Time deposits</b>		
Savings bank/Mudaraba savings deposits	21,962,402,008	19,268,507,496
Fixed deposits/Mudaraba fixed deposits	64,706,954,618	66,109,301,820
Foreign currency deposits (interest bearing)	3,115,117	3,132,058
Special notice deposit	18,997,850,091	17,363,342,993
Deposits under schemes	32,721,848,869	31,630,230,579
	138,392,170,703	134,374,514,946
	178,518,114,062	169,827,340,391

**Bank Asia Limited**

**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	34,948,573,610	29,610,473,642
	Bank Asia Securities Limited	295,059,171	323,995,932
	BA Exchange Company (UK) Limited		
	BA Express USA, Inc		
		<u>35,243,632,781</u>	<u>29,934,469,574</u>
	<u>Less:</u> Inter-company transactions	22,850,283	5,510,002
		<u>35,220,782,498</u>	<u>29,928,959,572</u>
	<b>Bills payable</b>		
	Bank Asia Limited	3,005,264,056	3,936,675,238
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,005,264,056</u>	<u>3,936,675,238</u>
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia Limited	24,134,507,701	21,174,184,061
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>24,134,507,701</u>	<u>21,174,184,061</u>
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia Limited	116,429,768,695	115,106,007,450
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>116,429,768,695</u>	<u>115,106,007,450</u>
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	19,734,749,949	19,901,699,382
	Off-shore banking unit	-	27,381,536
		<u>19,734,749,949</u>	<u>19,929,080,918</u>
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.2)	6,896,939,904	5,996,663,988
	Provision on off-balance sheet exposures (Note 13.3)	1,164,070,568	968,170,568
	Interest suspense account	1,545,991,461	1,329,213,289
	Provision for income tax including deferred tax (Note 13.4)	7,613,292,466	10,199,628,405
	Provision for performance and festival bonus	107,289,160	227,942,238
	Master card and Visa card payables	4,275,793	852,192
	Expenditures and other payables	80,627,006	69,672,602
	Obligation under finance lease (Note 13.5)	824,915	2,137,300
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	70,910,672	58,670,181
	Provision for profit equalisation	20,790,112	21,128,871
	Provision for Smart Junior Saver A/c	-	101,196
	Provision for diminution in value of shares (Note 13.7)	143,383,553	143,383,553
	Payable to Government	342,332,621	61,196,920
	Provision for others (Note 13.8)	134,822,336	134,822,336
	Unearned income	530,542,134	181,953,218
	Clearing adjustment account	119,308,401	63,374,050
	Interest payable on subordinated non-convertible zero coupon bond	191,265,252	155,988,585
	Branch adjustment account credit balance	588,024,531	286,799,890
	Nostro account credit balance	180,059,064	-
		<u>19,734,749,949</u>	<u>19,901,699,382</u>
<b>13.2</b>	<b>Provision for loans and advances/investments</b>		
	<b>A. General</b>		
	Balance at the beginning of the year	2,997,793,755	1,090,135,458
	Add: Provision made during the period		
	On general loans and advances/investments etc.	74,840,769	1,517,658,297
	Transfer from Provision for diminution in value of shares	-	160,000,000
	Transfer from Specific Provision	-	230,000,000
		<u>74,840,769</u>	<u>1,907,658,297</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

	Amount in Taka	
	At 30 June 2016	At 31 Dec 2015
Less: Provision no longer required		
Specific provision	(170,000,000)	-
Written off	(541,374,539)	-
	(711,374,539)	-
Balance at the end of the period	2,361,259,985	2,997,793,755
<b>B. Specific</b>		
Balance at the beginning of the year	2,911,650,000	3,981,260,000
Less:		
Transfer to General Provision	-	(230,000,000)
Write off/amicable settlement during the period	(139,431,793)	(974,270,489)
	(139,431,793)	(1,204,270,489)
Add/ Back: Recoveries of amounts previously written off	25,082,248	55,044,236
Transfer from General Provision	170,000,000	-
Specific provision made during the period	1,440,500,000	79,616,253
	1,635,582,248	134,660,489
Balance at the end of the period	4,407,800,455	2,911,650,000
<b>C. Total provision on loans and advances/investments (A+B)</b>	6,769,060,440	5,909,443,755
<b>D. General provision maintained for OBU as at 01 January</b>	87,220,233	65,651,343
Add: Provision made during the period	40,659,231	21,568,890
Provision on loans and advances for OBU	127,879,464	87,220,233
<b>E. Total provision on loans and advances/investments (C+D)</b>	6,896,939,904	5,996,663,988
<b>13.3 Provision on off-balance sheet exposures</b>		
Balance at 1 January	966,878,338	713,516,428
Add: Provision made during the period	194,994,080	253,361,910
	1,161,872,418	966,878,338
Less: Adjustments made during the period	-	-
Balance at the end of the year	1,161,872,418	966,878,338
General provision maintained for OBU as at 01 January	1,292,230	1,755,118
Add: Provision made during the period	905,920	-
Less: Adjustments made during the period	-	(462,888)
	2,198,150	1,292,230
Balance at the end of the period	1,164,070,568	968,170,568
<b>13.4 Provision for taxation</b>		
Current tax (Note 13.4.1)	7,245,771,101	9,832,107,040
Deferred tax (Note 13.4.2)	367,521,365	367,521,365
	7,613,292,466	10,199,628,405
<b>13.4.1 Provision for current tax</b>		
Balance at 1 January	9,832,107,040	8,297,368,394
Add: Provision made during the period	770,000,000	1,534,738,646
	10,602,107,040	9,832,107,040
Less: Adjustments made during the period	3,356,335,939	-
	7,245,771,101	9,832,107,040
<b>13.4.2 Provision for deferred tax</b>		
Balance at 1 January	367,521,365	352,260,011
Provision made for deferred tax liabilities:		
Charged/(credited) to profit and loss statement	-	15,261,354
Charged/(credited) to revaluation reserve	-	-
	-	15,261,354
	367,521,365	367,521,365
Provision made for deferred tax assets	-	-
	367,521,365	367,521,365

**Bank Asia Limited****Notes to financial statements for the period ended 30 June 2016**

	Amount in Taka	
	At 30 June 2016	At 31 Dec 2015
<b>13.4.1(a) Consolidated Provision for current tax</b>		
Current Tax		
Bank Asia Limited	770,000,000	1,534,738,646
Bank Asia Securities Limited	9,544,603	15,183,964
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	150,625
	<u>779,544,603</u>	<u>1,550,073,235</u>
<b>13.4.2(a) Consolidated provision for deferred tax</b>		
Bank Asia Limited	-	15,261,354
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>-</u>	<u>15,261,354</u>
<b>13.5 Obligation under finance lease</b>		
Furniture, fixtures and equipment	-	-
Computer and accessories	-	-
Motor vehicles	824,915	2,137,300
Building	-	-
	<u>824,915</u>	<u>2,137,300</u>
<b>13.6 Provision for nostro accounts</b>		
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.		
<b>13.7 Provision for diminution in value of shares</b>		
Balance at the beginning of the year	143,383,553	303,383,553
Less: Transfer to general provision for loans and advances/investments	-	(160,000,000)
Add: Provision made during the period	-	-
Balance at the end of the period	<u>143,383,553</u>	<u>143,383,553</u>
Provision requirement	60,794,342	96,659,798
Provision maintained	143,383,553	143,383,553
Surplus provision maintained	<u>82,589,211</u>	<u>46,723,755</u>
<b>13..8 Proviion for others :</b>		
Balance at the beginning of the year	134,822,336	124,822,336
Adjustment	-	-
Add: Provision made during the period	-	10,000,000
Balance at the end of the period	<u>134,822,336</u>	<u>134,822,336</u>
Provision requirement	92,065,000	108,844,000
Provision maintained	134,822,336	134,822,336
Surplus provision maintained	<u>42,757,336</u>	<u>25,978,336</u>
(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)		
<b>13(a) Consolidated Other liabilities</b>		
Bank Asia Limited	19,734,749,949	19,929,080,918
Bank Asia Securities Limited	1,388,879,494	1,234,291,546
BA Exchange Company (UK) Limited	47,676,050	47,822,793
BA Express USA, Inc	95,343,228	57,414,346
Foreign currency effect for subsidiaries	-	-
	<u>21,266,648,721</u>	<u>21,268,609,603</u>
<u>Less:</u> Inter- companies transactions		
Receivable from BASL	5,085,152	4,999,998
Receivable from BA Exchange (UK) Limited	47,800,283	38,788,424
BA Express USA, Inc	90,862,536	52,180,322
	<u>21,122,900,750</u>	<u>21,172,640,859</u>



**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2011	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	-
		8,812,599,100	8,392,951,530
<b>14.3</b>	<b>Initial public offer (IPO)</b>		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003.		
<b>15</b>	<b>Statutory reserve</b>		
	Balance at 1 January	5,876,250,921	5,051,466,882
	Add: Addition during the year (20% of pre-tax profit)	208,178,940	824,784,039
	Balance at 30 June 2016	6,084,429,861	5,876,250,921
<b>16</b>	<b>Revaluation reserve</b>		
	HTM securities (Note 16.1)	2,016,673	3,305,385
	HFT securities (Note 16.2)	22,373,221	264,905,490
	Fixed Assets revaluation (Note 16.3)	2,281,418,967	2,281,418,967
		2,305,808,861	2,549,629,842
<b>16.1</b>	<b>Revaluation reserve on HTM securities</b>		
	Balance at 1 January	3,305,385	1,502,377
	Gain from revaluation on investments	-	1,808,365
	Adjustment for sale/maturity of securities	(1,288,712)	(5,357)
		2,016,673	3,305,385
<b>16.2</b>	<b>Revaluation reserve on HFT securities</b>		
	Balance at 1 January	264,905,490	344,223,506
	Gain from revaluation on investments	1,517,540,854	2,757,754,279
	Adjustment for sale/maturity of securities	(1,760,073,123)	(2,837,072,295)
		22,373,221	264,905,490
<b>16.3</b>	<b>Revaluation reserve on Fixed Assets</b>		
	Balance at 1 January	2,281,418,967	2,336,866,550
	Depreciation charged during the period	-	(55,447,583)
		2,281,418,967	2,281,418,967
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia Limited	2,305,808,861	2,549,629,842
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,305,808,861	2,549,629,842

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	2,152,333,448	1,492,242,767
	Add: Post - tax profit for the year	270,894,700	2,573,920,194
	Revaluation reserve transferred to retained earnings	-	55,447,583
	Transfer from share premium account	-	330
	Less: Issue of bonus shares for the year 2015	419,647,570	-
	Issue of cash dividend for the year 2015	1,258,942,730	-
	Issue of bonus shares for the year 2014	-	762,995,590
	Issue of cash dividend for the year 2014	-	381,497,797
	Transfer to statutory reserve	208,178,940	824,784,039
		536,458,908	2,152,333,448
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	1,867,693,933	1,229,245,329
	Add: Foreign exchange revaluation reserve for opening retained earnings	5,995,937	2,208,087
	Transfer from share premium account	-	330
	Revaluation reserve transferred to retained earnings	-	55,447,583
	Post- tax profit for the year	276,135,425	2,550,070,034
	Less: Non controlling interest	59	4
		2,149,825,236	3,836,971,359
	Less: Issue of bonus shares for the year 2015	419,647,570	-
	Issue of cash dividend for the year 2015	1,258,942,730	-
	Issue of bonus shares for the year 2014	-	762,995,590
	Issue of cash dividend for the year 2014	-	381,497,797
	Transferred to statutory reserve	208,178,940	824,784,039
		1,886,769,240	1,969,277,426
		263,055,996	1,867,693,933
<b>17(c)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,844	10,785
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,844	10,785
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	116,176,698,188	96,687,833,782
	Off-shore banking unit	219,814,994	129,223,047
		116,396,513,182	96,817,056,829
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	36,622,034,771	33,090,944,368
	Off-shore banking unit	106,374,138	87,746,341
		36,728,408,909	33,178,690,709
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	34,145,492,959	29,263,667,968
	Off-shore banking unit	-	-
		34,145,492,959	29,263,667,968
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	27,076,445,574	23,063,033,545
	Off-shore banking unit	93,085,590	30,116,156
		27,169,531,164	23,093,149,701
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	14,303,450,009	9,032,813,966
	Off-shore banking unit	20,355,266	11,360,550
		14,323,805,275	9,044,174,516
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	4,029,274,875	2,237,373,935
	Off-shore banking unit	-	-
		4,029,274,875	2,237,373,935
		116,396,513,182	96,817,056,829

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	36,622,034,771	33,090,944,368
	Off-shore banking unit	106,374,138	87,746,341
		<u>36,728,408,909</u>	<u>33,178,690,709</u>
<b>18.2</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	34,145,492,959	29,263,667,968
	Letters of guarantee (Foreign)	-	-
		<u>34,145,492,959</u>	<u>29,263,667,968</u>
<b>18.3</b>	<b>Irrevocable letters of credit</b>		
	Letters of credit Back to Back (Inland)	2,336,836,517	2,758,335,159
	Letters of credit (General)	22,493,038,265	18,156,171,640
	Back to back L/C	2,246,570,792	2,148,526,746
		<u>27,076,445,574</u>	<u>23,063,033,545</u>
<b>18.4</b>	<b>Bills for collection</b>		
	Local bills for collection	5,259,295,668	4,236,763,760
	Foreign bills for collection	9,044,154,341	4,796,050,206
		<u>14,303,450,009</u>	<u>9,032,813,966</u>
<b>18.5</b>	<b>Other commitments</b>		
	Forward Assets Purchased and Forward Deposits Placed	4,029,274,875	2,237,373,935
		<u>4,029,274,875</u>	<u>2,237,373,935</u>
<b>18.6</b>	<b>Workers' profit participation fund (WPPF)</b>		
	As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.		
<b>19</b>	<b>Income statement</b>		
	Income:		
	Interest, discount and similar income (Note 19.1)	8,716,088,356	8,825,000,042
	Dividend income (Note 22)	27,295,274	9,288,656
	Fees, commission and brokerage (Note 19.2)	680,304,074	541,028,777
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	571,104,854	357,133,921
	Income from non-banking assets	-	-
	Other operating income (Note 24)	311,125,512	264,013,894
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>10,305,918,070</u>	<u>9,996,465,290</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	5,214,225,518	5,471,552,278
	Administrative expenses (Note 19.3)	1,546,915,828	1,321,078,565
	Other expenses (Note 34)	579,765,746	487,831,062
	Depreciation on banks assets (Note 33.1)	172,216,278	183,622,986
		<u>7,513,123,370</u>	<u>7,464,084,891</u>
		<u>2,792,794,700</u>	<u>2,532,380,399</u>
<b>19.1</b>	<b>Interest, discount and similar income</b>		
	Interest income/profit on investments (Note 20)	6,949,847,835	6,832,433,623
	Interest on treasury bills/reverse repo/bills	1,359,769,023	1,840,283,625
	Interest on debentures	-	1,443,750
	Income from investment in shares, bonds etc	170,632,122	66,699,271
	Capital gain on Government securities and assets	235,839,376	84,139,773
		<u>8,716,088,356</u>	<u>8,825,000,042</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
<b>19.2</b>	<b>Fees, commission and brokerage</b>		
	Commission	680,304,074	541,028,777
	Brokerage	-	-
		<u>680,304,074</u>	<u>541,028,777</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>19.3</b>	<b>Administrative expenses</b>		
	Salaries and allowances (Note 25)	1,141,979,478	941,448,566
	Rent, taxes, insurance, electricity, etc (Note 26)	256,146,025	253,566,988
	Legal expenses (Note 27)	6,922,593	4,298,422
	Postage, stamp, telecommunication, etc (Note 28)	42,126,275	35,763,158
	Stationery, printing, advertisement, etc (Note 29)	52,364,321	47,308,109
	Managing Director's salary and fees (Note 30)	7,820,000	6,120,000
	Directors' fees (Note 31)	1,800,000	1,725,000
	Auditors' fees (Note 32)	829,000	115,000
	Repair of Bank's assets (Note 33.1)	36,928,136	30,733,322
		<u>1,546,915,828</u>	<u>1,321,078,565</u>
<b>20</b>	<b>Interest income/profit on investments</b>		
	Conventional and Islamic banking (Note 20.1)	6,714,694,194	6,676,988,484
	Off-shore banking unit	268,832,875	202,527,573
		<u>6,983,527,069</u>	<u>6,879,516,057</u>
	Less: inter transaction between OBU and Conventional banking	33,679,234	47,082,434
		<u>6,949,847,835</u>	<u>6,832,433,623</u>
<b>20.1</b>	<b>Conventional and Islamic banking</b>		
	Loans (General)/Musharaka	5,849,204	1,640,476
	Loans against trust receipts/ Bai Murabaha post import	474,794,382	594,370,202
	Packing credit	17,207,556	10,296,222
	House building loan	28,252,981	12,083,487
	Payment against documents	105,490,086	15,288,773
	Cash credit/Bai-Muajjal	131,308,898	140,904,908
	Overdraft/ Quard against deposit	247,038,844	256,996,415
	Consumer credit scheme	380,612,419	315,903,054
	Staff loan	29,643,160	33,110,881
	Local bills purchased	47,868,105	78,567,685
	Foreign bills purchased	4,630,892	4,971,744
	Interest income from credit card	112,065,671	105,582,279
	Term loan- others/ Hire purchase Shirkatul Melk	1,465,442,604	1,566,352,610
	Term loan- industrial	502,170,240	483,272,933
	Demand loan	770,499,517	899,697,992
	Transport loan	77,237,099	80,615,459
	Sachsondo - SME	245,791,461	203,872,243
	Other loans and advances	1,915,607,747	1,764,336,887
	Total interest/profit on loans and advances/investments	6,561,510,866	6,567,864,250
	Interest/profit on balance with other banks and financial institutions	151,581,272	108,420,233
	Interest/profit received from foreign banks	1,602,056	704,001
		<u>6,714,694,194</u>	<u>6,676,988,484</u>
<b>20(a)</b>	<b>Consolidated Interest income/profit on investments</b>		
	Bank Asia limited	6,949,847,835	6,832,433,623
	BA Exchange Company (UK) Limited	-	-
	Bank Asia Securities Ltd	139,862,053	151,211,148
	BA Express USA, Inc	-	-
		<u>7,089,709,888</u>	<u>6,983,644,771</u>
	Less: Inter-company transactions	-	-
		<u>7,089,709,888</u>	<u>6,983,644,771</u>
<b>21</b>	<b>Interest paid/profit shared on deposits and borrowings etc.</b>		
	Conventional and Islamic banking (Note 21.1)	5,060,495,978	5,362,872,458
	Off-shore banking unit	187,408,774	155,762,254
		<u>5,247,904,752</u>	<u>5,518,634,712</u>
	Less: inter transaction with OBU	33,679,234	47,082,434
		<u>5,214,225,518</u>	<u>5,471,552,278</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>21.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Interest paid/profit shared on deposits</b>		
	Fixed deposits/ Mudaraba Fixed deposit	1,978,440,144	2,645,483,583
	Scheme deposits	2,203,763,507	1,829,286,797
	Sanchaya plus	76,815,099	68,230,249
	Savings deposits/ Mudaraba Savings bank	320,481,408	301,114,152
	Special notice deposits	262,827,739	240,318,504
		<u>4,842,327,897</u>	<u>5,084,433,285</u>
	<b>Interest on borrowings and others</b>		
	Local banks including Bangladesh Bank	8,880,066	121,307,233
	Interest on subordinated non-convertible bond	209,194,475	157,042,925
	Foreign banks	93,540	89,015
		<u>218,168,081</u>	<u>278,439,173</u>
		<u>5,060,495,978</u>	<u>5,362,872,458</u>
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia limited	5,214,225,518	5,471,552,278
	BA Exchange Company (UK) Limited	-	-
	Bank Asia Securities Ltd	1,224,542	179,016,885
	BA Express USA, Inc	-	-
		<u>5,215,450,060</u>	<u>5,650,569,163</u>
	Less: Inter-company transactions	-	-
		<u>5,215,450,060</u>	<u>5,650,569,163</u>
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	1,793,535,795	1,993,333,533
	Off-shore banking unit	-	8,521,542
		<u>1,793,535,795</u>	<u>2,001,855,075</u>
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	330,814,206	509,571,420
	Interest on treasury bonds	1,018,128,801	1,322,812,913
	Interest on Islamic bonds	10,353,169	5,763,333
	Prime Bank Ltd subordinated bonds	4,697,671	7,981,997
	Interest on ACI Convertible zero coupon bonds	-	766,139
	MTBL unsecured subordinated convertible bonds	6,731,507	8,925,351
	Interest on placement	95,418,905	6,852,902
	Capital gain from investment in shares	-	6,644,396
	Dividend on shares	27,295,274	9,288,656
	Interest on debentures	-	1,443,750
	Capital gain on Government securities	235,839,376	84,139,773
	Interest on Bangladesh Steel Re-rolling Mills (BSRM)	5,243,332	6,240,000
	Interest on Zero Coupon Bond BSRM	511,350	-
	Interest income on investment in commercial paper	5,218,056	20,766,944
	MTBL second subordinated bond	19,676,712	-
	Interest on reverse repo	472,847	2,135,959
	UCB second subordinated bond	14,752,397	-
	Interest on Premier Bank non-convertible subordinated bonds	18,382,192	-
		<u>1,793,535,795</u>	<u>1,993,333,533</u>
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia Limited	1,793,535,795	2,001,855,075
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,793,535,795</u>	<u>2,001,855,075</u>
	Less: Inter-company transactions	-	-
		<u>1,793,535,795</u>	<u>2,001,855,075</u>
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	1,249,517,799	896,328,628
	Off-shore banking unit	1,891,129	1,834,070
		<u>1,251,408,928</u>	<u>898,162,698</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	423,512,780	380,965,714
	Fees and commission	59,378,173	32,231,075
	Commission on L/G	176,607,432	109,162,003
	Commission on export	4,182,272	4,891,734
	Commission on PO, DD, TT, TC, etc	8,288,260	6,612,514
	Other commission	6,444,028	5,331,667
		678,412,945	539,194,707
	Foreign exchange gain	571,104,854	357,133,921
		<u>1,249,517,799</u>	<u>896,328,628</u>
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia limited	1,251,408,928	898,162,698
	Bank Asia Securities Ltd	45,990,314	42,841,860
	BA Exchange Company (UK) Limited	9,490,000	6,306,628
	BA Express USA, Inc	12,789,226	13,349,484
		<u>1,319,678,468</u>	<u>960,660,670</u>
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	301,957,455	259,884,534
	Off-shore banking unit	9,168,057	4,129,360
		<u>311,125,512</u>	<u>264,013,894</u>
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	5,101,386	5,011,650
	Service and other charges	149,819,965	121,183,537
	Master/Visa card fees and charges	56,757,286	50,094,384
	Postage/telex/SWIFT/fax recoveries	60,675,341	52,807,128
	Profit on sale of fixed assets	62,999	28,000
	Non-operating income	8,516,824	7,177,557
	Rebate on nostro account	18,145,136	21,126,789
	Other income from brokerage	2,878,518	2,455,489
		<u>301,957,455</u>	<u>259,884,534</u>
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia Limited	311,125,512	264,013,894
	Bank Asia Securities Ltd	15,868,259	4,654,238
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	36,326	-
		<u>327,030,097</u>	<u>268,668,132</u>
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	1,141,979,478	940,448,566
	Off-shore banking unit	-	-
		<u>1,141,979,478</u>	<u>940,448,566</u>
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	415,213,151	373,117,075
	Allowances	440,516,578	366,294,707
	Festival bonus	68,904,396	20,110,000
	Gratuity	78,000,000	88,568,379
	Provident fund contribution	39,345,353	32,358,405
	Performance bonus	100,000,000	60,000,000
		<u>1,141,979,478</u>	<u>940,448,566</u>
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia Limited	1,141,979,478	940,448,566
	Bank Asia Securities Ltd	19,721,688	18,508,747
	BA Exchange Company (UK) Limited	3,268,214	3,146,537
	BA Express USA, Inc	9,566,560	10,244,746
		<u>1,174,535,940</u>	<u>972,348,596</u>

**Bank Asia Limited****Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	256,088,777	253,452,733
	Off-shore banking unit	57,248	114,255
		<u>256,146,025</u>	<u>253,566,988</u>
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes	145,873,871	137,658,804
	Insurance	69,658,154	78,955,202
	Power and electricity	40,556,752	36,838,727
		<u>256,088,777</u>	<u>253,452,733</u>
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia Limited	256,146,025	253,566,988
	Bank Asia Securities Ltd	6,028,519	5,994,350
	BA Exchange Company (UK) Limited	3,500,654	3,866,917
	BA Express USA, Inc	3,064,224	3,594,660
		<u>268,739,422</u>	<u>267,022,915</u>
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	6,922,593	4,298,422
	Off-shore banking unit	-	-
		<u>6,922,593</u>	<u>4,298,422</u>
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	6,922,593	4,298,422
	Other professional charges	-	-
		<u>6,922,593</u>	<u>4,298,422</u>
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia Limited	6,922,593	4,298,422
	Bank Asia Securities Ltd	21,880	27,378
	BA Exchange Company (UK) Limited	135,190	57,373
	BA Express USA, Inc	877,000	934,836
		<u>7,956,663</u>	<u>5,318,009</u>
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	41,811,487	35,576,277
	Off-shore banking unit	314,788	186,881
		<u>42,126,275</u>	<u>35,763,158</u>
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	31,112,785	25,909,385
	Master/VISA card process fee	1,905,421	1,696,327
	ATM charge	232,518	383,301
	SWIFT and Reuter charge	7,676,316	6,495,799
	Internet	884,447	1,091,465
		<u>41,811,487</u>	<u>35,576,277</u>
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia Limited	42,126,275	35,763,158
	Bank Asia Securities Ltd	896,305	1,148,338
	BA Exchange Company (UK) Limited	213,360	151,438
	BA Express USA, Inc	158,599	125,936
		<u>43,394,539</u>	<u>37,188,870</u>
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	52,364,321	47,308,109
	Off-shore banking unit	-	-
		<u>52,364,321</u>	<u>47,308,109</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At 30 June 2016	At 31 Dec 2015
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	20,995,922	20,473,393
	Calendar, diary, souvenir, etc	7,013,740	5,225,250
	ATM card /Supplies And Stationeries	2,499,594	-
	Books and periodicals	1,085,832	794,635
	Publicity and advertisement	20,769,233	20,814,831
		<u>52,364,321</u>	<u>47,308,109</u>
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia Limited	52,364,321	47,308,109
	Bank Asia Securities Ltd	160,718	168,704
	BA Exchange Company (UK) Limited	104,227	84,015
	BA Express USA, Inc	323,875	621,838
		<u>52,953,141</u>	<u>48,182,666</u>
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	4,200,000	4,200,000
	House rent allowance	450,000	450,000
	Entertainment allowances	90,000	90,000
	Incentive bonus	1,000,000	1,000,000
	Festival bonus	700,000	-
	Utility allowance and others	750,000	750,000
	House maintenance allowance	210,000	210,000
	Provident fund	420,000	420,000
		<u>7,820,000</u>	<u>7,120,000</u>
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	1,800,000	1,725,000
		<u>1,800,000</u>	<u>1,725,000</u>
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia Limited	1,800,000	1,725,000
	Bank Asia Securities Ltd.	193,200	74,750
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,993,200</u>	<u>1,799,750</u>
<b>32</b>	<b>Auditors' fees</b>		
	Statutory audit fees	829,000	115,000
		<u>829,000</u>	<u>115,000</u>
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia Limited	829,000	115,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	309,192	350,550
	BA Express USA, Inc	824,043	542,325
		<u>1,962,235</u>	<u>1,007,875</u>
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	209,144,414	214,318,928
	Off-shore banking unit	-	37,380
		<u>209,144,414</u>	<u>214,356,308</u>
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	Depreciation		
	Owned assets	171,816,278	181,295,604
	Leased assets	400,000	2,290,002
		<u>172,216,278</u>	<u>183,585,606</u>
	Repairs		
	Building	7,692,343	7,010,601
	Furniture and fixtures	142,568	300,864
	Equipments	2,648,938	1,953,218
		<u>10,483,849</u>	<u>9,264,684</u>
	Maintenance	26,444,287	21,468,638
		<u>209,144,414</u>	<u>214,318,928</u>



**Bank Asia Limited****Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		At	At
		30 June 2016	31 Dec 2015
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia Limited	209,144,414	214,356,308
	Bank Asia Securities Ltd	248,152	2,406,243
	BA Exchange Company (UK) Limited	807,541	1,102,713
	BA Express USA, Inc	386,304	383,172
		<u>210,586,411</u>	<u>218,248,436</u>
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	574,762,170	482,646,647
	Off-shore banking unit	5,003,576	5,184,415
		<u>579,765,746</u>	<u>487,831,062</u>
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	136,215,953	117,538,766
	Contractual service expenses	188,943,639	135,328,588
	Computer expenses	68,189,712	61,979,655
	Other management and administrative expenses	97,297,758	93,684,383
	Entertainment	20,289,556	16,384,396
	AGM/EGM expenses	7,137,500	3,660,073
	Office plantation	2,445,670	2,528,458
	Payment to superannuation fund	1,200,000	1,200,000
	Finance charge for lease assets	123,728	459,057
	Donation and subscription to institutions	33,691,866	35,842,306
	Travelling expenses	14,864,286	11,295,760
	Training and internship	4,295,231	2,639,785
	Directors' travelling expenses	67,271	105,420
		<u>574,762,170</u>	<u>482,646,647</u>
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia Limited	579,765,746	487,831,062
	Bank Asia Securities Ltd	9,458,076	8,935,465
	BA Exchange Company (UK) Limited	982,962	1,079,530
	BA Express USA, Inc	4,340,076	4,568,939
		<u>594,546,860</u>	<u>502,414,996</u>
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	565,092,105	359,639,718
	Off-shore banking unit	9,168,057	4,129,360
		<u>574,260,162</u>	<u>363,769,078</u>
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	5,101,386	5,011,650
	Service and other charges	149,819,965	121,183,537
	Master card fees and charges	56,757,286	50,094,384
	Postage/telex/SWIFT/ fax recoveries	60,675,341	52,807,128
	Non-operating income	292,738,127	130,543,019
		<u>565,092,105</u>	<u>359,639,718</u>
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia Limited	574,260,162	363,769,078
	Bank Asia Securities Ltd	15,868,259	4,654,238
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	36,326	-
		590,164,747	368,423,316
	<u>Less: inter- companies transactions</u>	-	-
		<u>590,164,747</u>	<u>368,423,316</u>
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	890,225,087	788,960,573
	Off-shore banking unit	5,060,824	114,255
		<u>895,285,911</u>	<u>789,074,828</u>

**Bank Asia Limited**  
**Notes to financial statements for the period ended 30 June 2016**

		Amount in Taka	
		30 June 2016	31 Dec 2015
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	256,088,777	253,566,988
	Legal expenses	6,922,593	4,298,422
	Directors' fees	1,800,000	1,725,000
	Postage, stamp, telecommunication, etc	42,126,275	35,763,158
	Other expenses	574,638,442	487,372,005
	Managing Director's salary	7,820,000	6,120,000
	Auditors' fee	829,000	115,000
		<u>890,225,087</u>	<u>788,960,573</u>
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia Limited	895,285,911	789,074,828
	Bank Asia Securities Ltd	16,597,980	16,180,281
	BA Exchange Company (UK) Limited	5,141,358	5,505,808
	BA Express USA, Inc	9,263,942	9,766,696
		<u>926,289,191</u>	<u>820,527,613</u>
<b>37</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	270,894,700	877,100,820
	Number of ordinary shares outstanding (Denominator)	839,295,153	839,295,153
	Issue of bonus shares 5%	41,964,757	41,964,757
	Number of ordinary shares outstanding (Denominator)	<u>881,259,910</u>	<u>881,259,910</u>
	Earnings per share (EPS)	<u>0.31</u>	<u>1.00</u>
<p>Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2015, the earliest period reported. Actual EPS for June 2015 was Taka 1.05.</p>			
<b>37(a)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	276,135,425	733,290,467
	Number of ordinary shares outstanding (Denominator)	<u>881,259,910</u>	<u>881,259,910</u>
	Earnings per share (EPS)	<u>0.31</u>	<u>0.83</u>