

consolidated BALANCE SHEET

As at 30 June 2020

	30 June 2020	31 Dec 2019
PROPERTY AND ASSETS		
Cash	19,806,133,871	23,986,604,446
In hand (including foreign currencies)	3,092,152,989	3,242,877,542
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,713,980,882	20,743,726,904
Balance with other banks and financial institutions	12,665,642,268	23,634,997,570
In Bangladesh	11,909,772,584	19,875,113,514
Outside Bangladesh	755,869,684	759,884,056
Money at call and on short notice	3,800,000,000	4,600,000,000
Investments	80,361,498,535	55,526,971,926
Government	76,957,680,443	52,197,323,349
Others	3,403,818,092	3,329,648,577
Loans and advances/investments	236,055,926,390	230,095,211,871
Loans, cash credits, overdrafts, etc./investments	220,302,876,396	210,835,675,997
Bills purchased and discounted	15,703,049,994	19,259,535,874
Fixed assets including premises, furniture and fixtures	6,890,314,173	7,065,893,231
Non-banking assets	12,479,577,563	10,610,548,234
Total assets	372,099,092,800	355,720,227,278
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,343,265,367	38,382,128,495
Subordinated non-convertible bonds	10,200,000,000	11,800,000,000
Current/A-wadeeah current accounts and other accounts	271,397,317,222	254,077,526,668
Current/A-wadeeah current accounts and other accounts	52,490,545,168	47,821,635,983
Bills payable	4,435,973,450	3,742,697,471
Savings Bank/Mudharaba savings bank deposits	53,241,194,932	48,293,710,027
Fixed deposits/Mudharaba fixed deposits	161,229,599,672	154,219,483,187
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	31,748,680,660	30,873,993,667
Total liabilities	345,689,463,249	331,133,648,830
Capital/shareholders' equity		
Total shareholders' equity	26,319,629,551	24,586,578,448
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	9,584,570,988	9,052,555,407
Revaluation reserve	2,191,683,751	2,065,683,636
General reserve	8,166,144	8,166,144
Retained earnings	2,875,303,247	1,800,257,979
Foreign currency translation reserve	626,448	626,448
Non-controlling (minority) interest	10,197	10,196
Total liabilities and shareholders' equity	372,099,092,800	355,720,227,278
Net Assets Value per Share	22.57	21.09
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	114,364,265,545	118,576,860,518
Letters of guarantee	37,203,676,790	39,192,489,873
Irrevocable letters of credit	38,201,606,349	36,999,351,447
Irrevocable letters of credit	24,786,722,219	26,468,819,479
Bills for collection	14,722,260,187	15,916,199,719
Other contingent liabilities	-	-
Other commitments	2,040,416,443	2,040,416,443
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn formal standby facilities and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	114,364,265,545	120,617,276,961

separate set of financial statements of the bank

BALANCE SHEET

As at 30 June 2020

	30 June 2020	31 Dec 2019
PROPERTY AND ASSETS		
Cash	19,803,002,008	23,985,692,075
In hand (including foreign currencies)	3,089,021,126	3,241,965,175
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,713,980,882	20,743,726,904
Balance with other banks and financial institutions	12,232,216,394	23,113,553,804
In Bangladesh	11,575,684,252	19,491,864,105
Outside Bangladesh	656,532,142	3,621,689,699
Money at call and on short notice	3,800,000,000	4,600,000,000
Investments	79,732,931,709	54,932,579,936
Government	76,957,680,443	52,197,323,349
Others	2,775,251,266	2,735,256,587
Loans and advances/investments	233,234,459,611	227,298,956,048
Loans, cash credits, overdrafts, etc./investments	217,531,409,617	208,039,420,174
Bills purchased and discounted	15,703,049,994	19,259,535,874
Fixed assets including premises, furniture and fixtures	6,852,979,539	7,025,802,707
Non-banking assets	14,536,387,106	12,843,989,123
Total assets	370,191,976,367	353,800,373,697
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,343,265,367	34,382,126,495
Subordinated non-convertible bonds	10,200,000,000	11,800,000,000
Current/A-wadeeah current accounts and other accounts	271,105,861,250	253,709,574,615
Current/A-wadeeah current accounts and other accounts	52,199,093,196	47,453,683,904
Bills payable	4,435,973,450	3,742,697,471
Savings Bank/Mudharaba savings bank deposits	53,241,194,932	48,293,710,027
Fixed deposits/Mudharaba fixed deposits	161,229,599,672	154,219,483,187
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	30,061,653,810	29,163,552,669
Total liabilities	343,710,780,427	329,055,255,779
Capital/shareholders' equity		
Total shareholders' equity	26,481,195,940	24,545,117,918
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	9,584,570,988	9,052,555,407
Revaluation reserve	2,191,683,751	2,065,683,636
General reserve	8,166,144	8,166,144
Retained earnings	3,037,706,457	1,959,644,131
Foreign currency translation reserve	626,448	626,448
Total liabilities and shareholders' equity	370,191,976,367	353,800,373,697
Net Assets Value per Share	22.71	21.22
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	114,364,265,545	118,576,860,518
Letters of guarantee	37,203,676,790	39,192,489,873
Irrevocable letters of credit	38,201,606,349	36,999,351,447
Irrevocable letters of credit	24,786,722,219	26,468,819,479
Bills for collection	14,722,260,187	15,916,199,719
Other contingent liabilities	-	-
Other commitments	2,040,416,443	2,040,416,443
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn formal standby facilities and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	114,364,265,545	120,617,276,961

consolidated PROFIT AND LOSS ACCOUNT

For the period ended 30 June 2020

	Jan to June 2020	Jan to June 2019	Apr to June 2020	Apr to June 2019
OPERATING INCOME				
Interest income	10,366,800,241	11,506,129,228	4,765,291,263	5,968,930,093
Interest paid on deposits and borrowings, etc	7,609,864,570	8,887,763,480	3,789,323,152	3,489,872,240
Net interest income	2,756,935,671	2,618,365,748	975,968,081	2,479,057,853
Investment income	2,629,939,817	1,016,259,208	1,300,988,526	580,883,265
Commission, exchange and brokerage	1,326,936,637	1,822,574,575	634,255,461	845,390,227
Other operating income	438,305,727	499,750,179	217,546,599	282,651,659
	4,365,182,181	3,358,763,962	2,192,790,589	1,708,925,151
	7,152,117,852	7,957,129,710	3,158,758,667	4,187,963,004
Total operating income (A)	1,861,928,911	1,580,603,229	1,045,473,656	836,516,817
OPERATING EXPENSES				
Salaries and allowances	217,664,272	351,746,098	111,600,276	185,079,510
Rent, taxes, insurance, electricity, etc	6,028,924	9,339,638	2,910,746	4,470,570
Postage, stamps, telecommunication, etc	58,892,551	66,167,447	26,513,074	34,156,971
Stationery, printing, advertisements, etc	73,267,705	69,516,500	39,775,183	32,905,518
Managing Director's salary and fees	10,260,000	6,920,000	4,820,000	3,375,000
Directors' fees	794,000	1,734,800	378,000	1,376,800
Auditors' fees	1,349,021	768,851	571,424	83,624
Depreciation and repairs of Bank's assets	421,165,475	248,323,839	209,480,497	125,933,155
Other expenses	996,933,155	865,564,536	470,928,056	475,404,469
Total operating expenses (B)	3,649,183,994	3,230,534,938	1,912,504,912	1,699,341,432
Profit before provision (C=A-B)	3,502,935,858	4,726,594,772	1,246,307,751	2,488,641,571
Provision for loans and advances/investments	-	-	-	-
General provision	543,895,285	(1,953,952,781)	613,174,108	(1,900,009,562)
Specific provision	230,694,974	4,136,436,123	55,787,259	3,334,820,159
	774,590,259	2,182,483,342	668,961,367	1,434,810,597
	(24,466,624)	(55,233,200)	(21,183,528)	(71,949,328)
Provision for off-balance sheet items	35,000,000	15,000,000	5,000,000	15,000,000
Provision for diminution value of investments	60,000,000	15,000,000	55,000,000	15,000,000
Other provisions	845,123,635	2,142,250,142	707,777,839	1,371,861,269
Total provision (D)	2,667,810,223	2,584,344,630	1,392,529,916	1,130,780,302
Total profit before tax (C-D)	835,125,635	2,142,250,142	853,777,835	1,357,861,269
Provision for taxation	-	-	-	-
Current tax	1,055,367,848	1,343,901,834	290,291,227	559,457,234
Deferred tax	1,055,367,848	1,343,901,834	290,291,227	559,457,234
Net profit after tax	1,602,442,374	1,240,442,797	248,236,689	551,323,069
Appropriations				
Statutory reserve	532,015,581	508,653,790	105,918,714	218,136,474
General reserve	532,015,581	508,653,790	105,918,714	218,136,474
Retained surplus	1,070,426,793	731,789,007	142,317,975	333,186,595
Attributable to:				
Equity holders of Bank Asia Limited	1,070,426,793	731,789,007	142,317,975	333,186,595
Non-controlling interest	-	-	-	-
	1,070,426,793	731,789,007	142,317,975	333,186,595
	1.37	1.06	0.21	0.47
Earnings Per Share (EPS)				

consolidated STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2020

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2019	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	12,189,826,890	33,109,826,890	11,799	33,109,826,890
Transferred during the period	-	508,653,790	-	-	-	(508,653,790)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	(22,987,798)	-	-	(22,987,798)
Foreign currency translation for opening retained earnings	-	-	-	-	(1,380,228)	(1,380,228)	-	-	(1,380,228)
Foreign currency translation for the period	-	-	-	-	1,888,661	1,888,661	-	-	1,888,661
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,740)	-	-	(555,193,740)
Net profit for the period	-	-	-	-	-	551,323,069	-	-	551,323,069
Balance at 30 June 2019	11,659,068,600	8,777,046,969	2,097,044,406	8,166,144	4,351,042	13,069,936,959	33,852,596,530	11,847	33,852,596,530
Transferred during the period	-	275,508,438	-	-	-	(275,508,438)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	22,354,494	-	-	22,354,494	-	-	22,354,494
Transferred to retained earnings	-	-	(53,715,264)	-	-	(53,715,264)	-	-	(53,715,264)
Foreign currency translation for opening retained earnings	-	-	-	-	(2,338,717)	(2,338,717)	-	-	(2,338,717)
Foreign currency translation for the period	-	-	-	-	(3,514,556)	(3,514,556)	-	-	(3,514,556)
Net profit for the period	-	-	-	-	-	551,323,069	-	-	551,323,069
Balance at 31 December 2019	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	13,069,936,959	33,852,596,530	11,847	33,852,596,530
Transferred during the period	-	532,015,581	-	-	-	(532,015,581)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	126,000,115	-	-	126,000,115	-	-	126,000,115
Foreign currency translation for opening retained earnings	-	-	-	-	4,618,651	4,618,651	-	-	4,618,651
Foreign currency translation for the period	-	-	-	-	(10,038)	(10,038)	-	-	(10,038)
Net profit for the period	-	-	-	-	-	551,323,069	-	-	551,323,069
Balance at 30 June 2020	11,659,068,600	9,584,570,988	2,191,683,751	8,166,144	826,448	13,069,936,959	33,852,596,530	10,197	33,852,596,530

PROFIT AND LOSS ACCOUNT

For the period ended 30 June 2020

	2020	2019	2020	2019
OPERATING INCOME				
Interest income	10,344,406,033	11,422,904,147	4,744,415,300	5,943,260,399
Interest paid on deposits and borrowings, etc	7,609,864,570	8,886,381,744	3,789,323,162	3,489,256,610
Net interest income	2,734,541,463	2,536,522,403	955,092,138	2,454,003,789
Investment income	2,629,939,071	1,016,259,208	1,330,986,526	560,883,182
Commission, exchange and brokerage	1,280,871,097	1,177,072,844	611,249,992	515,168,337
Other operating income	428,863,242	484,891,309	212,520,192	275,376,380
	4,336,874,156	3,248,223,361	2,145,758,644	1,671,359,599
Total operating income (A)	7,071,415,619	7,784,745,764	3,109,850,762	4,125,364,268
OPERATING EXPENSES				
Salaries and allowances	1,814,855,360	1,536,026,500	1,022,025,007	816,159,707
Rent, taxes, insurance, electricity, etc	201,616,903	4,330,000,566	177,116,000	1,777,116,000
Legal expenses	5,903,104	9,131,277	3,116,660	4,598,343
Postage, stamp, telecommunication, etc	58,769,876	65,174,150	26,023,766	33,375,737
Stationery, printing, advertisement, etc	72,552,981	67,174,185	39,481,493	31,615,454
Managing Director's salary and fees	10,260,000	6,920,000	4,820,000	3,375,000
Directors' fees	728,000	1,560,000	312,000	1,248,000
Auditors' fees	542,000	450,000	225,000	225,000
Depreciation and repairs of Bank's assets	415,398,994	246,191,725	226,241,640	124,725,000
Other expenses	588,585,659	878,177,542	465,893,542	456,524,243
Total operating expenses (B)	3,566,214,047	3,149,226,674	1,872,479,349	1,659,820,939
Profit before provision (C=A-B)	3,505,201,572	4,635,519,090	1,237,371,413	2,465,543,329
Provision for loans and advances/investments				
General provision	543,895,285	(1,953,952,781)	613,174,108	(1,900,009,516)
Specific provision	230,694,974	4,086,436,123	55,787,259	3,331,820,797
	774,590,259	2,132,483,342	668,961,367	1,431,811,281
Provision for off-balance sheet items	(24,466,624)	(51,233,420)	(21,133,526)	(71,949,337)
Provision for diminution in value of investments	35,000,000		5,000,000	
Other provisions	60,000,000	15,000,000	15,000,000	15,000,000
Total provision (D)	845,123,635	2,092,250,142	707,777,839	1,374,861,814
Total profit before tax (E)	2,660,077,907	2,543,268,948	529,593,574	1,090,682,232
Provision for taxation				
Current tax	1,050,000,000		290,500,000	540,500,000
Deferred tax	1,050,000,000	1,300,000,000	290,500,000	540,500,000
Other taxes	1,610,077,907	1,243,268,948	239,593,574	550,173,232
Net profit after tax				
Appropriations				
Statutory reserve	532,015,581	508,653,790	105,918,714	218,136,363
Statutory reserve	-	-	-	-
	532,015,581	508,653,790	105,918,714	218,136,363
Retained surplus	1,078,062,326	734,615,158	133,674,860	332,037,337
Earnings Per Share (EPS)	1.38	1.07	0.20	0.20