

**Bank Asia PLC.**  
**Un-Audited Financial Statements**  
**for the period ended 30 June 2024**

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Balance Sheet as at 30 June 2024**

		Amount in Taka	
Particulars	Notes	30 June 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>25,652,828,671</b>	<b>21,776,999,205</b>
In hand (including foreign currencies)	4.1(a)	5,243,839,651	3,768,537,636
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	20,408,989,020	18,008,461,569
<b>Balance with other banks and financial institutions</b>	5(a)	<b>32,254,297,229</b>	<b>24,131,298,642</b>
In Bangladesh		13,571,844,117	20,332,861,708
Outside Bangladesh		18,682,453,112	3,798,436,934
<b>Money at call and on short notice</b>	6(a)	-	<b>300,000,000</b>
<b>Investments</b>	7(a)	<b>134,603,228,861</b>	<b>115,801,404,654</b>
Government		125,591,538,628	106,782,762,756
Others		9,011,690,233	9,018,641,898
<b>Loans and advances/investments</b>	8(a)	<b>308,517,530,277</b>	<b>294,072,425,920</b>
Loans, cash credits, overdrafts, etc/investments		290,706,091,570	278,592,725,335
Bills purchased and discounted		17,811,438,707	15,479,700,585
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,580,467,129</b>	<b>5,957,156,399</b>
<b>Other assets</b>	10(a)	<b>15,103,351,613</b>	<b>14,594,095,342</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>521,711,703,780</b>	<b>476,633,380,162</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>30,643,015,694</b>	<b>27,071,897,305</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11(aa)	<b>6,680,250,000</b>	<b>7,680,250,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>400,936,623,733</b>	<b>361,800,728,744</b>
Current/Al-wadeeah current accounts and other accounts		81,142,655,067	73,657,844,411
Bills payable		5,878,241,469	3,958,476,129
Savings bank/Mudaraba savings bank deposits		88,388,237,879	83,493,765,110
Fixed deposits/Mudaraba fixed deposits		196,352,017,454	173,374,621,309
Special notice deposit		29,175,471,864	27,316,021,785
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>52,546,282,878</b>	<b>50,677,766,435</b>
<b>Total liabilities</b>		<b>490,806,172,305</b>	<b>447,230,642,484</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>30,905,531,475</b>	<b>29,402,737,678</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1 (a)	10,640,687	10,257,013
Revaluation reserve	16(a)	3,041,971,620	2,685,555,009
Retained earnings	17(a)	4,504,335,711	3,350,452,926
Foreign currency translation reserve		(60,495,453)	(52,606,167)
Non-controlling interest	17(b)	10,310	10,297
<b>Total liabilities and shareholders' equity</b>		<b>521,711,703,780</b>	<b>476,633,380,162</b>
<b>Net Assets Value per Share</b>		<b>26.51</b>	<b>25.22</b>

**Consolidated Balance Sheet as at 30 June 2024**

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>146,138,167,705</b>	<b>147,312,053,915</b>
Acceptances and endorsements		57,057,278,605	57,164,035,754
Letters of guarantee		29,498,421,924	31,450,162,015
Irrevocable letters of credit		39,364,060,915	37,281,132,915
Bills for collection		20,218,406,261	21,416,723,231
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>21,675,757,192</b>	<b>4,812,658,170</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		21,675,757,192	4,812,658,170
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>167,813,924,897</b>	<b>152,124,712,085</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 30 June 2024**

Amount in Taka					
Particulars	Notes	Jan to June 2024	Jan to June 2023	Apr to June 2024	Apr to June 2023
<b>OPERATING INCOME</b>					
Interest income	20(a)	14,403,475,217	11,153,238,094	7,544,358,233	5,450,739,665
Interest paid on deposits and borrowings, etc	21(a)	10,869,714,562	8,459,324,172	5,771,508,095	4,196,213,089
<b>Net interest income</b>		<b>3,533,760,655</b>	<b>2,693,913,922</b>	<b>1,772,850,138</b>	<b>1,254,526,576</b>
Investment income	22(a)	6,464,180,269	5,081,665,575	3,851,547,364	3,197,797,200
Commission, exchange and brokerage	23(a)	2,951,108,798	2,429,226,126	1,363,470,627	1,270,927,720
Other operating income	24(a)	794,792,002	649,450,356	408,266,280	380,817,577
		<b>10,210,081,069</b>	<b>8,160,342,057</b>	<b>5,623,284,271</b>	<b>4,849,542,497</b>
<b>Total operating income (A)</b>		<b>13,743,841,724</b>	<b>10,854,255,979</b>	<b>7,396,134,409</b>	<b>6,104,069,073</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25(a)	2,951,952,377	2,756,895,996	1,511,646,311	1,480,561,299
Rent, taxes, insurance, electricity, etc	26(a)	339,628,890	330,904,436	175,147,446	160,680,043
Legal expenses	27(a)	12,582,297	11,163,115	6,227,051	6,555,915
Postage, stamp, telecommunication, etc	28(a)	112,589,725	92,895,063	61,063,166	53,129,602
Stationery, printing, advertisements, etc	29(a)	79,902,766	81,937,090	45,911,411	44,972,446
Managing Director's salary and fees	30	9,726,193	8,100,000	6,458,952	3,780,000
Directors' fees	31(a)	2,204,795	2,500,500	1,436,795	960,000
Auditors' fees	32(a)	2,472,996	2,093,496	1,487,917	918,739
Depreciation and repairs of Bank's assets	33(a)	492,611,681	490,175,758	247,642,754	252,589,937
Other expenses	34(a)	1,056,180,300	1,085,593,850	577,362,363	602,427,264
<b>Total operating expenses (B)</b>		<b>5,059,852,020</b>	<b>4,862,259,304</b>	<b>2,634,384,166</b>	<b>2,606,575,245</b>
<b>Profit before provision (C=A-B)</b>		<b>8,683,989,704</b>	<b>5,991,996,675</b>	<b>4,761,750,243</b>	<b>3,497,493,828</b>
Provision for loans and advances/investments					
General provision		(1,074,898,995)	(666,771,280)	(786,400,352)	(1,736,234,280)
Specific provision		4,898,054,327	1,243,372,789	2,988,773,034	2,077,611,961
	13.2(a)	3,823,155,332	576,601,509	2,202,372,682	341,377,681
Provision for off-balance sheet items	13.3	360,000,000	375,000,000	177,000,000	160,000,000
Provision for diminution in value of investments		360,000,000	274,000,000	240,000,000	274,000,000
Other provisions		-	-	-	-
<b>Total provision (D)</b>	34(c)	<b>4,543,155,332</b>	<b>1,225,601,509</b>	<b>2,619,372,682</b>	<b>775,377,681</b>
<b>Total profit before tax (C-D)</b>		<b>4,140,834,372</b>	<b>4,766,395,166</b>	<b>2,142,377,561</b>	<b>2,722,116,147</b>
Provision for taxation					
Current tax	13.5.1(a)	1,053,914,254	1,223,635,390	(165,721,034)	508,440,318
Deferred tax	13.5.2	-	-	-	-
		<b>1,053,914,254</b>	<b>1,223,635,390</b>	<b>(165,721,034)</b>	<b>508,440,318</b>
<b>Net profit after tax</b>		<b>3,086,920,118</b>	<b>3,542,759,776</b>	<b>2,308,098,595</b>	<b>2,213,675,829</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
Coupon/dividend on perpetual bond		183,793,356	185,657,535	158,724,863	104,936,987
General and other reserve		383,674	330,482	-	330,482
	15 (a)	184,177,030	185,988,017	158,724,863	105,267,469
<b>Retained surplus</b>		<b>2,902,743,088</b>	<b>3,356,771,759</b>	<b>2,149,373,732</b>	<b>2,108,408,360</b>
<b>Attributable to:</b>					
Equity holders of Bank Asia PLC.		2,902,743,075	3,356,771,748	2,149,373,729	2,108,408,354
Non-controlling interest		13	11	3	6
		<b>2,902,743,088</b>	<b>3,356,771,759</b>	<b>2,149,373,732</b>	<b>2,108,408,360</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>2.65</b>	<b>2.88</b>	<b>1.98</b>	<b>1.81</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 30 June 2024**

Particulars	Notes	Amount in Taka	
		Jan to June 2024	Jan to June 2023
<b>Cash flows from operating activities (A)</b>			
Interest receipts		18,760,920,630	14,614,264,471
Interest payments		(11,119,511,234)	(8,770,575,951)
Dividends receipts		155,858,694	271,548,703
Fees and commission receipts		2,951,108,798	2,429,226,126
Recoveries on loans previously written off		32,935,740	63,455,092
Cash payment to employees		(2,876,037,669)	(2,734,714,626)
Cash payment to suppliers		(120,840,230)	(131,118,761)
Income tax paid		(1,457,028,605)	(1,700,197,126)
Receipts from other operating activities	35 (a)	2,184,148,337	685,961,781
Payments for other operating activities	36 (a)	(1,535,385,196)	(1,533,250,460)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>6,976,169,265</b>	<b>3,194,599,249</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		(14,445,104,357)	17,234,353,846
Other assets		(3,044,956,555)	(2,685,669,358)
Deposits from customers and banks		39,135,894,989	20,622,599,981
Trading liabilities		3,571,118,389	(22,648,932,408)
Other liabilities		1,556,315,461	1,112,660,349
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>26,773,267,927</b>	<b>13,635,012,410</b>
<b>Net cash flows from operating activities</b>		<b>33,749,437,192</b>	<b>16,829,611,659</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(18,808,775,872)	(22,584,096,044)
Sale/(Purchase) of trading securities		6,951,665	425,296,552
(Purchase)/disposal of fixed assets		(70,359,858)	(294,223,105)
<b>Net cash flows from/(used in) investing activities</b>		<b>(18,872,184,065)</b>	<b>(22,453,022,597)</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(183,793,356)	(185,657,535)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,000,000,000)
Payments for lease liability		(243,924,128)	(205,286,919)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
<b>Net cash flows from/(used in) financing activities</b>		<b>(3,176,577,774)</b>	<b>(3,139,804,744)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>11,700,675,353</b>	<b>(8,763,215,682)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>46,211,250,847</b>	<b>69,533,210,852</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>57,911,926,200</b>	<b>60,769,995,170</b>
<b>Cash and cash equivalents:</b>			
Cash		5,243,839,651	2,495,168,413
Balance with Bangladesh Bank and its agent bank(s)		20,408,989,020	18,104,691,400
Balance with other banks and financial institutions		32,254,297,229	34,666,958,957
Money at call and on short notice		-	5,500,000,000
Prize bonds		4,800,300	3,176,400
		<b>57,911,926,200</b>	<b>60,769,995,170</b>
<b>Net Operating Cash Flows per Share</b>		<b>28.95</b>	<b>14.43</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 30 June 2024**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2023</b>	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,363	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-	-	28,732,769	-	-	-	28,732,769	-	28,732,769
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for the period	-	-	-	-	(18,222,606)	-	(18,222,606)	-	(18,222,606)
Transferred to General and other reserve	-	-	-	330,482	-	(330,482)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(185,657,535)	(185,657,535)	-	(185,657,535)
Net profit for the period	-	-	-	-	-	3,542,759,765	3,542,759,765	11	3,542,759,776
<b>Balance as at 30 June 2023</b>	11,659,068,600	11,750,000,000	2,145,779,893	10,257,013	(47,440,328)	4,564,914,289	30,082,579,466	10,296	30,082,589,763
Adjustment on revaluation of fixed assets and other investment	-	-	593,490,368	-	-	-	593,490,368	-	593,490,368
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for the period	-	-	-	-	(5,165,839)	-	(5,165,839)	-	(5,165,839)
Coupon/dividend on perpetual bond	-	-	-	-	-	(204,268,493)	(204,268,493)	-	(204,268,493)
Net profit for the period	-	-	-	-	-	(1,063,908,122)	(1,063,908,122)	1	(1,063,908,121)
<b>Balance as at 31 December 2023</b>	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,678
Adjustment on revaluation of fixed assets and other investment	-	-	356,416,611	-	-	-	356,416,611	-	356,416,611
Foreign currency translation for the period	-	-	-	-	(7,889,286)	-	(7,889,286)	-	(7,889,286)
Transferred to General and other reserve	-	-	-	383,674	-	(383,674)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(183,793,356)	(183,793,356)	-	(183,793,356)
Net profit for the period	-	-	-	-	-	3,086,920,105	3,086,920,105	13	3,086,920,118
<b>Balance as at 30 June 2024</b>	11,659,068,600	11,750,000,000	3,041,971,620	10,640,687	(60,495,453)	4,504,335,711	30,905,521,164	10,310	30,905,531,475

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Balance Sheet as at 30 June 2024**

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>25,652,685,306</b>	<b>21,776,877,853</b>
In hand (including foreign currencies)	4.1	5,243,696,286	3,768,416,284
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	20,408,989,020	18,008,461,569
<b>Balance with other banks and financial institutions</b>		<b>31,727,610,433</b>	<b>23,676,754,230</b>
In Bangladesh	5.1	13,320,716,760	20,111,916,423
Outside Bangladesh	5.2	18,406,893,673	3,564,837,807
<b>Money at call and on short notice</b>	6	-	<b>300,000,000</b>
<b>Investments</b>	7	<b>133,550,318,120</b>	<b>114,760,152,372</b>
Government		125,591,538,628	106,782,762,756
Others		7,958,779,492	7,977,389,616
<b>Loans and advances/investments</b>	8	<b>305,749,238,539</b>	<b>291,325,043,145</b>
Loans, cash credits, overdrafts, etc/investments		287,937,799,832	275,845,342,560
Bills purchased and discounted		17,811,438,707	15,479,700,585
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>5,509,471,615</b>	<b>5,878,418,753</b>
<b>Other assets</b>	10	<b>16,547,241,480</b>	<b>16,511,366,071</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>518,736,565,493</b>	<b>474,228,612,424</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>30,643,015,694</b>	<b>27,071,897,305</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11 (aa)	<b>6,680,250,000</b>	<b>7,680,250,000</b>
<b>Deposits and other accounts</b>	12	<b>400,803,532,518</b>	<b>361,617,147,912</b>
Current/Al-wadeeah current accounts and other accounts		81,009,563,852	73,474,263,579
Bills payable		5,878,241,469	3,958,476,129
Savings bank/Mudaraba savings bank deposits		88,388,237,879	83,493,765,110
Fixed deposits/Mudaraba fixed deposits		196,352,017,454	173,374,621,309
Special notice deposit		29,175,471,864	27,316,021,785
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>49,654,568,752</b>	<b>48,339,788,323</b>
<b>Total liabilities</b>		<b>487,781,366,964</b>	<b>444,709,083,540</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>30,955,198,529</b>	<b>29,519,528,884</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	3,041,971,620	2,685,555,009
Retained earnings	17	4,495,992,165	3,416,739,131
<b>Total liabilities and shareholders' equity</b>		<b>518,736,565,493</b>	<b>474,228,612,424</b>
<b>Net Assets Value per Share</b>		<b>26.55</b>	<b>25.32</b>

**Balance Sheet as at 30 June 2024**

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>146,138,167,705</b>	<b>147,312,053,915</b>
Acceptances and endorsements		57,057,278,605	57,164,035,754
Letters of guarantee		29,498,421,924	31,450,162,015
Irrevocable letters of credit		39,364,060,915	37,281,132,915
Bills for collection		20,218,406,261	21,416,723,231
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>21,675,757,192</b>	<b>4,812,658,170</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		21,675,757,192	4,812,658,170
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>167,813,924,897</b>	<b>152,124,712,085</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary



**Bank Asia PLC.**  
**Profit and Loss Account**  
**for the period ended 30 June 2024**

		<b>Amount in Taka</b>			
<b>Particulars</b>	<b>Notes</b>	<b>Jan to June 2024</b>	<b>Jan to June 2023</b>	<b>Apr to June 2024</b>	<b>Apr to June 2023</b>
<b>OPERATING INCOME</b>					
Interest income	20	14,336,162,117	11,110,292,646	7,531,490,216	5,419,406,058
Interest paid on deposits and borrowings, etc	21	10,858,053,895	8,452,488,891	5,790,919,735	4,189,377,808
<b>Net interest income</b>		<b>3,478,108,222</b>	<b>2,657,803,755</b>	<b>1,740,570,481</b>	<b>1,230,028,250</b>
Investment income	22	6,464,180,269	5,081,665,575	3,851,547,364	3,197,797,200
Commission, exchange and brokerage	23	2,692,044,883	2,275,281,693	1,240,186,186	1,175,952,498
Other operating income	24	774,928,050	622,617,604	402,993,217	362,192,032
		<b>9,931,153,202</b>	<b>7,979,564,872</b>	<b>5,494,726,767</b>	<b>4,735,941,730</b>
<b>Total operating income (A)</b>		<b>13,409,261,424</b>	<b>10,637,368,627</b>	<b>7,235,297,248</b>	<b>5,965,969,980</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25	2,857,942,418	2,675,693,947	1,461,990,527	1,437,548,631
Rent, taxes, insurance, electricity, etc	26	318,617,322	313,907,215	164,819,520	151,924,368
Legal expenses	27	11,857,700	10,729,609	5,613,454	6,126,534
Postage, stamp, telecommunication, etc	28	110,202,089	90,805,548	59,877,805	52,100,302
Stationery, printing, advertisements, etc	29	76,340,597	79,266,741	44,126,189	43,425,120
Managing Director's salary and fees	30	9,726,193	8,100,000	6,458,952	3,780,000
Directors' fees	31	2,028,795	2,176,000	1,348,795	872,000
Auditors' fees	32	496,000	586,000	225,000	270,000
Depreciation and repairs of Bank's assets	33	480,144,652	477,601,395	241,416,055	246,342,845
Other expenses	34	1,009,443,646	1,062,787,661	547,115,009	589,896,176
<b>Total operating expenses (B)</b>		<b>4,876,799,412</b>	<b>4,721,654,116</b>	<b>2,532,991,306</b>	<b>2,532,285,976</b>
<b>Profit before provision (C=A-B)</b>		<b>8,532,462,012</b>	<b>5,915,714,511</b>	<b>4,702,305,942</b>	<b>3,433,684,004</b>
Provision for loans and advances/investments					
General provision					
Specific provision		(1,074,898,995)	(692,372,789)	(786,400,352)	(1,761,835,789)
		4,855,454,327	1,243,372,789	2,976,173,034	2,077,611,961
	13.2	3,780,555,332	551,000,000	2,189,772,682	315,776,172
Provision for off-balance sheet items	13.3	360,000,000	375,000,000	177,000,000	160,000,000
Provision for diminution in value of investment	13.7	360,000,000	274,000,000	240,000,000	274,000,000
Other provisions	13.8	-	-	-	-
<b>Total provision (D)</b>	34(b)	<b>4,500,555,332</b>	<b>1,200,000,000</b>	<b>2,606,772,682</b>	<b>749,776,172</b>
<b>Total profit before tax (C-D)</b>		<b>4,031,906,680</b>	<b>4,715,714,511</b>	<b>2,095,533,260</b>	<b>2,683,907,832</b>
Provision for taxation					
Current tax	13.5.1	1,020,000,000	1,200,000,000	(180,000,000)	490,000,000
Deferred tax	13.5.2	-	-	-	-
		1,020,000,000	1,200,000,000	(180,000,000)	490,000,000
<b>Net profit after tax</b>		<b>3,011,906,680</b>	<b>3,515,714,511</b>	<b>2,275,533,260</b>	<b>2,193,907,832</b>
<b>Appropriations</b>					
Statutory reserve	15	-	-	-	-
Coupon/dividend on perpetual bond		183,793,356	185,657,535	158,724,863	104,936,987
General and other reserve		-	-	-	-
		183,793,356	185,657,535	158,724,863	104,936,987
<b>Retained surplus</b>		<b>2,828,113,324</b>	<b>3,330,056,976</b>	<b>2,116,808,397</b>	<b>2,088,970,845</b>
<b>Earnings Per Share (EPS)</b>	37	<b>2.43</b>	<b>2.86</b>	<b>1.82</b>	<b>1.79</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Cash Flow Statement**  
**for the period ended 30 June 2024**

Particulars	Notes	Amount in Taka	
		Jan to June 2024	Jan to June 2023
<b>Cash flows from operating activities (A)</b>			
Interest receipts		18,631,153,872	14,522,869,433
Interest payments		(11,045,396,909)	(8,715,291,080)
Dividends receipts		155,858,694	271,548,703
Fees and commission receipts		2,692,044,883	2,275,281,693
Recoveries on loans previously written off		32,935,740	63,455,092
Cash payment to employees		(2,782,027,710)	(2,653,512,577)
Cash payment to suppliers		(117,278,061)	(128,448,412)
Income tax paid		(1,440,000,993)	(1,676,524,242)
Receipts from other operating activities	35	2,164,284,385	659,129,029
Payments for other operating activities	36	(1,462,371,745)	(1,489,092,033)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>6,829,202,156</b>	<b>3,129,415,606</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		(14,424,195,394)	17,221,326,581
Other assets		(2,633,508,126)	(2,639,170,570)
Deposits from customers and banks		39,186,384,606	20,503,594,003
Trading liabilities		3,571,118,389	(22,648,932,408)
Other liabilities		1,136,410,405	1,090,436,440
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>26,836,209,880</b>	<b>13,527,254,046</b>
<b>Net cash flows from operating activities</b>		<b>33,665,412,036</b>	<b>16,656,669,652</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(18,808,775,872)	(22,584,096,044)
Sale/(Purchase) of trading securities		18,610,124	470,191,602
(Purchase)/disposal of fixed assets		(70,157,558)	(282,130,343)
<b>Net cash flows from/(used in) investing activities</b>		<b>(18,860,323,306)</b>	<b>(22,396,034,785)</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(183,793,356)	(185,657,535)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,000,000,000)
Payments for lease liability		(243,924,128)	(205,286,919)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
<b>Net cash flows from/(used in) financing activities</b>		<b>(3,176,577,774)</b>	<b>(3,139,804,744)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>11,628,510,956</b>	<b>(8,879,169,877)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>45,756,585,083</b>	<b>69,130,565,847</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>57,385,096,039</b>	<b>60,251,395,970</b>
<b>Cash and cash equivalents:</b>			
Cash		5,243,696,286	2,495,094,743
Balance with Bangladesh Bank and its agent bank(s)		20,408,989,020	18,104,691,400
Balance with other banks and financial institutions		31,727,610,433	34,148,433,427
Money at call and on short notice		-	5,500,000,000
Prize bonds		4,800,300	3,176,400
		<b>57,385,096,039</b>	<b>60,251,395,970</b>
<b>Net Operating Cash Flows per Share</b>		<b>28.87</b>	<b>14.29</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Statement of Changes in Equity for the period ended 30 June 2024**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
<b>Balance as at 01 January 2023</b>	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	28,732,769	-	-	28,732,769
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(185,657,535)	(185,657,535)
Net profit for the period	-	-	-	-	3,515,714,511	3,515,714,511
<b>Balance as at 30 June 2023</b>	11,659,068,600	11,750,000,000	2,145,779,893	8,166,144	4,687,165,913	30,250,180,550
Adjustment on revaluation of fixed assets and other investment	-	-	593,490,368	-	-	593,490,368
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Coupon/dividend on perpetual bond	-	-	-	-	(204,268,493)	(204,268,493)
Net profit for the period	-	-	-	-	(1,119,873,541)	(1,119,873,541)
<b>Balance as at 31 December 2023</b>	11,659,068,600	11,750,000,000	2,685,555,009	8,166,144	3,416,739,131	29,519,528,884
Adjustment on revaluation of fixed assets and other investment	-	-	356,416,611	-	-	356,416,611
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(183,793,356)	(183,793,356)
Net profit for the period	-	-	-	-	3,011,906,680	3,011,906,680
<b>Balance as at 30 June 2024</b>	11,659,068,600	11,750,000,000	3,041,971,620	8,166,144	4,495,992,165	30,955,198,529

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Selected explanatory notes to the financial statements**  
**for the period ended 30 June 2024**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2023. Consolidated financial Statements include position of Bank Asia PLC., Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2024 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

**2.0 Significant Notes (Consolidated)**

2.1 Composition of Shareholders' Equity

		Amount in Taka	
		30 June 2024	30 June 2023
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)		11,659,068,600	11,659,068,600
Statutory reserve		11,750,000,000	11,750,000,000
General and other reserve		10,640,687	10,257,013
Revaluation reserve		3,041,971,620	2,145,779,893
Retained earnings		4,504,335,711	4,564,914,289
Foreign currency translation reserve		(60,495,453)	(47,440,328)
Non-controlling interest		10,310	10,296
		30,905,531,475	30,082,589,763

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	30,905,531,475	30,082,589,763
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	26.51	25.80

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	3,086,920,118	3,357,102,241
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	2.65	2.88

Earnings per Share (EPS) decreased mainly due to maintaining higher provision compared to same quarter of last year.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	33,749,437,192	16,829,611,659
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	28.95	14.43

Net Operating Cash Flow per Share (NOCFPS) increased mainly due to cash inflow by way of increase in Deposit.

2.5 Reconciliation of effective tax rate

		30-Jun-24	
		%	Amount
Profit before provision			8,683,989,704
Income Tax as per applicable tax rate		37.50%	3,256,496,139
Tax exempted income (on govt. treasury securities)		-6.00%	(521,008,626)
On probable deductible/non deductible expenses		-19.36%	(1,681,573,259)
		12.14%	1,053,914,254

2.6 Reconciliation of net profit with cash flows from operating activities

	<b>30 June 2024</b>	<b>30 June 2023</b>
<b>Profit before tax as per profit and loss account</b>	<b>4,140,834,372</b>	<b>4,766,395,166</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	3,823,155,332	576,601,509
Provision for Off balance sheet items	360,000,000	375,000,000
Provision for Diminution in value of investments	360,000,000	274,000,000
Provision for other assets	-	-
Depreciation of Property plant and equipment	492,611,681	490,175,758
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	(14,445,104,357)	17,234,353,846
Other operating assets	(3,044,956,555)	(2,685,669,358)
Deposits from customers and banks	39,135,894,989	20,622,599,981
Other operating liabilities	2,827,714,874	(24,236,308,466)
Trading liabilities	1,556,315,461	1,112,660,349
Income tax paid	(1,457,028,605)	(1,700,197,126)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>33,749,437,192</b>	<b>16,829,611,659</b>

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,808,038 no. of shares and unclaimed cash dividend is Tk. 52,870,457.92 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia PLC.

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Notes to financial statements for the year ended 30 June 2024**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency	5,165,697,378	3,725,394,357
	Foreign currencies	77,998,908	43,021,927
		5,243,696,286	3,768,416,284
	Off-shore banking unit	-	-
		5,243,696,286	3,768,416,284
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia PLC.	5,243,696,286	3,768,416,284
	Bank Asia Securities Limited	6,876	8,699
	BA Exchange Company (UK) Limited	84,457	59,402
	BA Express USA, Inc	52,032	53,251
		5,243,839,651	3,768,537,636
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	17,599,952,124	15,969,385,110
	Foreign currencies	1,688,983,043	1,334,869,918
		19,288,935,167	17,304,255,028
	Balance with agent bank (Sonali Bank PLC)		
	Local currency	1,120,053,853	704,206,541
	Foreign currencies	-	-
		1,120,053,853	704,206,541
		20,408,989,020	18,008,461,569
	Off-shore banking unit	-	-
		20,408,989,020	18,008,461,569
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia PLC.	20,408,989,020	18,008,461,569
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		20,408,989,020	18,008,461,569
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	13,320,716,760	20,111,916,423
	Off-shore banking unit	-	-
		13,320,716,760	20,111,916,423
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	18,268,805,105	3,480,782,567
	Off-shore banking unit	138,088,568	84,055,240
		18,406,893,673	3,564,837,807
		31,727,610,433	23,676,754,230

		Amount in Taka	
Particulars		30-Jun-24	31-Dec-23
<b>5.1</b>	<b>Conventional and Islamic banking - In Bangladesh</b>		
	<b>Current accounts</b>		
	Agrani Bank PLC	540,050,145	213,484,228
	Eastern Bank PLC	118,315,967	115,907,891
	Janata Bank PLC	94,950,355	191,593,885
	Rupali Bank PLC	116,291,053	207,391,045
	Pubali Bank PLC	164,175,174	286,313,241
	Standard Chartered Bank	38,632,375	21,928,410
	Sonali Bank PLC	285,484,989	366,900,851
	Trust Bank Limited	290,589	(84,129,517)
		1,358,190,647	1,319,390,034
	<b>Short- notice deposit accounts</b>		
	AB Bank PLC	608,974	610,049
	Bank Alfalah Limited	1,719,756	1,720,331
	Islami Bank Bangladesh PLC	197,383	196,009
		2,526,113	2,526,389
		1,360,716,760	1,321,916,423
	<b>Placements</b>		
	With Banking companies (5.1.1)	10,300,000,000	17,070,000,000
	With Non-banking financial institutions (5.1.2)	1,660,000,000	1,720,000,000
		11,960,000,000	18,790,000,000
		13,320,716,760	20,111,916,423
<b>5.1.1</b>	<b>Details of Placement with Banking companies</b>		
	<b>In Local Currency:</b>		
	EXIM Bank PLC	4,000,000,000	5,000,000,000
	Al Arafa Islami Bank PLC	2,000,000,000	4,000,000,000
	Premier Bank Limited	500,000,000	-
	United Commercial Bank PLC	-	3,500,000,000
	Meghna Bank PLC	500,000,000	-
	Social Islami Bank PLC	-	500,000,000
	Marcantile Bank PLC	3,000,000,000	1,000,000,000
	Global Islami Bank PLC	300,000,000	-
	Standard Bank PLC	-	1,000,000,000
		10,300,000,000	15,000,000,000
	<b>In Foreign Currency:</b>		
	Islami Bank Bangladesh PLC	-	2,070,000,000
		10,300,000,000	17,070,000,000
<b>5.1.2</b>	<b>Details of Placement with Non-banking financial institutions</b>		
	Investment Corporation of Bangladesh	1,510,000,000	1,570,000,000
	Union Capital Limited	150,000,000	150,000,000
		1,660,000,000	1,720,000,000
<b>5.2</b>	<b>Conventional and Islamic banking -Outside Bangladesh</b>		
	<b>Current accounts</b>		
	<b>Interest bearing :</b>		
	Citibank NA, New York (USD)	-	962,427,095
	Habib American Bank, New York	15,606,076,179	1,621,291,197
	Mashreqbank PSC, New York (USD)	30,936,380	-
	Wells Fargo Bank NA, New York (USD)	145,338,539	45,875,238
	Zhejiang Chouzhou Commercial Bank (USD)	31,817,780	10,165,019
	Zhejiang Chouzhou Commercial Bank (CNY)	15,687,774	18,608,959
		15,829,856,652	2,658,367,508
	<b>Non-interest bearing :</b>		
	AB Bank Limited, Mumbai	86,458,048	7,018,353
	AKTIF Bank, Istanbul -JPY	3,781,076	2,171,712
	Al Rajhi Bank K.S.A	31,756,411	14,294,123
	Axis Bank Ltd, Mumbai (ACU)	79,326,496	46,734,051

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
Bank Alfalah Limited, Karachi Pak (ACU)	24,700,101	4,945,257
Bhutan National Bank Limited, Thimphu	149,506,700	14,885,003
Citibank N.A., London (GBP)	66,254,435	1,421,985
Citibank N.A., London (EURO)	108,453	94,056
Commerzbank AG, Frankfurt (EURO)	648,205,688	34,845,968
Commerzbank AG, Frankfurt (USD)	112,330,722	14,652,634
Habib Metropolitan Bank Limited, Karachi	57,801,050	40,630,766
HDFC Bank, Mumbai	47,489,236	20,564,528
ICICI Bank Limited, Kowloon	50,765,409	7,164,234
ICICI Bank Limited, Mumbai	-	60,052,537
JP Morgan Chase Bank N.A New York, U.S.A	777,813,564	353,841,392
Mashreqbank PSC, Dubai	62,743,813	29,515,831
Mashreqbank PSC, Mumbai (EURO)	1,025,549	889,403
Muslim Commercial Bank Limited, Colombo	7,003,794	7,766,255
Nepal Bangladesh Bank Limited, Kathmandu	12,222,899	6,765,163
Riyad Bank, Riyadh ( SAR)	1,665,498	1,225,318
Standard Chartered Bank, Mumbai	11,874,069	1,038,506
Standard Chartered Bank, New York	176,040,290	15,653,079
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	28,357,503	-
Wells Fargo Bank NA, London (EURO)	38,851	134,220,662
Zurcher Kantonal Bank, Switzerland	1,678,798	2,024,243
	2,438,948,453	822,415,059
	18,268,805,105	3,480,782,567
Placement with Off-shore Banking Unit	5,310,000,000	5,899,500,000
<u>Less: Inter-company transactions with OBU</u>	(5,310,000,000)	(5,899,500,000)
	18,268,805,105	3,480,782,567
<b>5(a) Consolidated Balance with other banks and financial institutions</b>		
<b>In Bangladesh</b>		
Bank Asia PLC.	13,320,716,760	20,111,916,423
Bank Asia Securities Limited	603,384,137	572,829,729
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	13,924,100,897	20,684,746,152
<u>Less: Inter-company transactions</u>	352,256,780	351,884,444
	13,571,844,117	20,332,861,708
<b>Outside Bangladesh</b>		
Bank Asia PLC.	18,406,893,673	3,564,837,807
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	21,592,565	15,610,502
BA Express USA, Inc	253,966,874	217,988,625
	18,682,453,112	3,798,436,934
	32,254,297,229	24,131,298,642
<b>6 Money at call and on short notice</b>		
Call money Lending (Note 6.1)	-	300,000,000
	-	300,000,000
<b>6.1 Call Money Lending</b>		
NCC Bank PLC	-	300,000,000
	-	300,000,000
<b>6(a) Consolidated Money at call and on short notice</b>		
Bank Asia PLC.	-	300,000,000
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	-	300,000,000



		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>7</b>	<b>Investments</b>		
	Government (Note 7.1)	125,591,538,628	106,782,762,756
	Others (Note 7.2)	7,958,779,492	7,977,389,616
		<u>133,550,318,120</u>	<u>114,760,152,372</u>
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	125,591,538,628	106,782,762,756
	Off-shore banking unit	-	-
		<u>125,591,538,628</u>	<u>106,782,762,756</u>
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills	28,922,357,518	12,539,002,899
	Treasury bonds (Note 7.1.1.2)	96,664,380,810	94,240,806,857
	Bangladesh Bank bills	-	-
	Prize bonds	4,800,300	2,953,000
		<u>125,591,538,628</u>	<u>106,782,762,756</u>
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Govt Investment Sukuk	4,405,244,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	43,063,538,008	42,084,812,487
	5 years Bangladesh Government treasury bonds	13,467,433,962	13,281,127,548
	10 years Bangladesh Government treasury bonds	21,668,828,316	20,503,199,985
	15 years Bangladesh Government treasury bonds	9,670,574,837	9,665,155,150
	20 years Bangladesh Government treasury bonds	4,388,761,687	4,388,761,687
		<u>96,664,380,810</u>	<u>94,240,806,857</u>
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	7,958,779,492	7,977,389,616
	Off-shore banking unit	-	-
	Less: Adjustment with OBU	-	-
		<u>7,958,779,492</u>	<u>7,977,389,616</u>
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
	<b>a) Ordinary shares (Details are shown in Annexure-B)</b>		
	Quoted shares	464,049,694	464,049,694
	Unquoted share	155,843,303	154,453,427
		619,892,997	618,503,121
	<b>b) Mutual Fund (Details are shown in Annexure-B)</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495
	<b>c) Bonds</b>		
	Fourth Subordinated Bond - United Commercial Bank PLC	800,000,000	800,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	650,000,000	650,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	20,000,000	40,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	20,000,000	20,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond 2nd of United Commercial Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Pubali Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank PLC	1,030,000,000	1,030,000,000
	BBML 1st Sukuk Trust	200,000,000	200,000,000
		<u>6,720,000,000</u>	<u>6,740,000,000</u>
		<u>7,958,779,492</u>	<u>7,977,389,616</u>

		Amount in Taka	
Particulars	30-Jun-24	31-Dec-23	
<b>7(a) Consolidated Investments</b>			
<b>Government</b>			
Bank Asia PLC.	125,591,538,628	106,782,762,756	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	125,591,538,628	106,782,762,756	
<b>Others</b>			
Bank Asia PLC.	7,958,779,492	7,977,389,616	
Bank Asia Securities Limited	1,052,910,741	1,041,252,282	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	9,011,690,233	9,018,641,898	
	134,603,228,861	115,801,404,654	
<b>8 Loans and advances/investments</b>			
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	287,937,799,832	275,845,342,560	
Bills purchased and discounted (Note 8.2)	17,811,438,707	15,479,700,585	
	305,749,238,539	291,325,043,145	
<b>8.1 Loans, cash credits, overdrafts, etc/investments</b>			
<b>Conventional and Islamic banking</b>			
<b>Inside Bangladesh</b>			
Agricultural loan	5,332,603,763	5,523,887,981	
Cash credit/Bai Murabaha (Muajjal)	7,619,778,860	7,594,468,147	
Credit card	4,500,361,934	4,171,809,762	
Credit for poverty alleviation scheme-micro credit	8,043,728	8,183,283	
Consumer credit scheme	16,380,081,951	16,278,739,708	
Demand loan	67,107,342,082	62,191,705,348	
Export Development Fund (EDF)	12,646,049,835	11,277,990,087	
House building loans	955,529,355	1,037,606,727	
Loans (General)	20,350,113,799	22,239,857,876	
Loan against trust receipts/ Bai Murabaha post import	9,723,013,678	7,249,653,620	
Overdrafts/ Quard against scheme	34,930,118,099	35,210,080,416	
Packing credit	361,489,668	345,061,384	
Payment against documents	25,786,036	30,900,818	
Staff loan	1,707,807,299	1,722,320,328	
Transport loan	1,589,997,130	1,585,064,282	
Term loan- industrial	32,529,402,068	29,952,112,880	
Term loan- others	68,239,104,095	64,573,206,309	
Loan under Covit-19 stimulus package	885,286,743	1,421,703,304	
	284,891,910,123	272,414,352,260	
<b>Outside Bangladesh</b>	-	-	
	284,891,910,123	272,414,352,260	
<b>Off-shore banking unit</b>	3,045,889,709	3,430,990,300	
	287,937,799,832	275,845,342,560	
<b>8.2 Bills purchased and discounted</b>			
Conventional and Islamic banking	1,184,820,929	1,477,692,579	
Off-shore banking unit	16,626,617,778	14,002,008,006	
	17,811,438,707	15,479,700,585	
<b>8.14 Bills purchased and discounted</b>			
Payable in Bangladesh	17,369,094,424	15,302,113,768	
Payable outside Bangladesh	442,344,283	177,586,817	
	17,811,438,707	15,479,700,585	

		Amount in Taka	
Particulars		30-Jun-24	31-Dec-23
<b>8. (a)</b>	<b>Consolidated Loans and advances/investments</b>		
	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	Bank Asia PLC.	287,937,799,832	275,845,342,560
	Bank Asia Securities Limited	4,267,105,730	4,552,939,579
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		292,204,905,562	280,398,282,139
	Less: Inter-company transactions	1,498,813,992	1,805,556,804
		290,706,091,570	278,592,725,335
	<b>Bills purchased and discounted</b>		
	Bank Asia PLC.	17,811,438,707	15,479,700,585
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		17,811,438,707	15,479,700,585
		308,517,530,277	294,072,425,920
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
	Conventional and Islamic banking (Note 9.1)	5,509,471,615	5,878,418,753
	Off-shore banking unit	-	-
		5,509,471,615	5,878,418,753
<b>9.1</b>	<b>Conventional and Islamic banking</b>		
	Cost: Land	2,626,833,266	2,626,833,266
	Building	3,310,020,163	3,309,685,883
	Furniture and fixtures	1,948,898,912	1,903,472,219
	Equipments	1,875,530,230	1,859,047,083
	Computer and accessories	837,129,971	831,120,734
	Motor vehicles	269,948,562	275,653,776
	Intangible assets	24,000,000	24,000,000
	Construction work in progress	28,681,501	26,872,891
	Right-of-use assets	2,341,256,317	2,341,256,317
		13,262,298,922	13,197,942,169
	Less: Accumulated depreciation	7,725,969,681	7,265,808,164
	Adjustment of assets revaluation	26,857,626	53,715,252
	Written down value at the end of the year - <b>Details are shown in Annex C.</b>	5,509,471,615	5,878,418,753
<b>9(a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Bank Asia PLC.	5,509,471,615	5,878,418,753
	Bank Asia Securities Limited	66,286,272	74,782,943
	BA Exchange Company (UK) Limited	381,020	353,472
	BA Express USA, Inc	4,328,222	3,601,231
		5,580,467,129	5,957,156,399
<b>10</b>	<b>Other assets</b>		
	Conventional and Islamic banking (Note 10.1)	16,526,703,166	16,492,784,146
	Off-shore banking unit	1,504,075,558	18,581,925
	Less : Inter transaction between OBU and Conventional Banking	(1,483,537,244)	-
		16,547,241,480	16,511,366,071
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	44,850,000	37,815,000
	Investment in BA Express USA Inc - incorporated in USA	113,280,000	99,360,000
		2,158,120,000	2,137,165,000

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
Non-income generating other assets		
Income receivable (Note 10.2)	2,689,484,499	2,065,511,014
Stock of stamps	11,540,986	11,839,390
Stationery, printing materials, etc	98,928,678	106,828,579
Prepaid expenses	90,203,410	3,607,062
Deposits and advance rent	563,221,199	617,754,220
Advances, prepayments and others (Note 10.3)	587,141,954	211,617,976
Advance income tax (Note 10.4)	9,675,126,632	10,277,687,264
Receivable against government	101,047,958	99,978,826
Sundry debtors	14,898,148	28,660,176
Branch adjustment account (Note 10.5)	87,154,039	413,938,934
Protested bills	123,764,671	123,764,671
Receivable from BA Exchange Company (UK) Limited	74,147,641	69,189,416
Receivable from BA Express USA Inc	244,997,958	290,897,132
Excise duty recoverable	5,197,280	32,684,630
Profit Receivable from Govt Investment Sukuk	1,728,113	1,659,856
	14,368,583,166	14,355,619,146
	16,526,703,166	16,492,784,146
<b>10(a) Consolidated Other assets</b>		
Bank Asia PLC.	16,547,241,480	16,511,366,071
Bank Asia Securities Limited	900,443,793	423,152,169
BA Exchange Company (UK) Limited	2,605,757	1,963,221
BA Express USA, Inc	128,889,632	164,840,429
Foreign currency effect for subsidiaries	-	-
	17,579,180,662	17,101,321,890
<u>Less: Inter- companies transactions</u>		
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	44,373,450	42,030,000
Investment in BA Express USA, Inc	112,320,000	105,120,000
Receivable from BA Exchange Company (UK) Limited	74,147,641	69,189,416
Receivable from BA Exchange USA, Inc.	244,997,958	290,897,132
	15,103,351,613	14,594,095,342
<b>11 Borrowings from other banks, financial institutions and agents</b>		
Conventional and Islamic banking (Note 11.1)	16,094,896,867	17,095,577,660
Off-shore banking unit (Note 11.2)	19,858,118,827	15,875,819,645
Less: Adjustment with Head Office	(5,310,000,000)	(5,899,500,000)
	30,643,015,694	27,071,897,305
<b>11.1 Conventional and Islamic banking</b>		
In Bangladesh (Note 11.1.1)	16,094,896,867	17,095,577,660
Outside Bangladesh	-	-
	16,094,896,867	17,095,577,660
<b>11.1.1 In Bangladesh</b>		
<b>Secured:</b>	-	-
<b>Un secured:</b>		
<b>Money at call and on short notice</b>		
State Bank of India	1,350,000,000	750,000,000
Standard Chartered Bank	-	250,000,000
Commercial Bank of Ceylon	800,000,000	-
	2,150,000,000	1,000,000,000

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
<b>Borrowings</b>		
Bangladesh Bank Refinance	1,736,334,939	1,067,354,873
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	-	298,222
Refinance under Stimulus Package Tk. 5000 Cr - Agri	111,845,566	382,781,016
Refinance under Stimulus Package Tk. 3000 Cr - Agri	2,600,000	231,696,958
Bangladesh Bank Borrowing under IPPF- II Fund	1,311,790,035	1,361,826,357
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	328,475,572	288,112,049
Agri Refinance Under Tk. 5000 Crore	271,815,000	-
Bangladesh Bank Pre-Finance (SREUP)	408,895,752	74,184,377
Borrowing A/C (AGRI Taka 10)	40,609,171	10,120,922
Borrowing From Joyeeta Foundation	-	6,622,500
Export development fund	6,130,949,084	8,628,513,129
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	455,107,000	327,413,444
BB Refinance for SPCSSECP	1,230,063,630	1,272,504,945
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	1,363,991,818	1,826,363,336
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	383,862,300	381,656,043
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	168,557,000	236,129,489
	<u>13,944,896,867</u>	<u>16,095,577,660</u>
	<u>16,094,896,867</u>	<u>17,095,577,660</u>
<b>11.2 Borrowing at Off-shore banking unit</b>		
<b>Secured :</b>	-	-
<b>Un secured:</b>		
Conventional Banking	5,265,000,000	6,241,500,000
International Finance Corporation	-	730,000,365
Borrowing - ECA	1,641,218,827	1,841,569,280
	<u>6,906,218,827</u>	<u>8,813,069,645</u>
<b>In Bangladesh</b>		
Jamuna Bank PLC	-	5,000,000
<b>Outside Bangladesh</b>		
First Abu Dhabi Bank	1,719,900,000	-
Mashreq Bank, HK	1,170,000,000	-
The Commercial Bank, Qatar	1,755,000,000	-
Bank Muscat, Oman	585,000,000	-
Asian Development Bank	-	821,250,000
Fimbank, Malta	-	1,095,000,000
Caixa Bank, Barcelona	3,510,000,000	3,504,000,000
Commercial Bank of Dubai	1,872,000,000	-
Abu Dhabi Commercial Bank	1,170,000,000	-
Deutsche Bank AG, Singapore	1,170,000,000	-
State Bank of India, Hongkong	-	1,095,000,000
	<u>12,951,900,000</u>	<u>6,515,250,000</u>
	<u>19,858,118,827</u>	<u>15,333,319,645</u>
<b>11(a) Consolidated Borrowings from other banks, financial institutions and agents</b>		
Bank Asia PLC.	30,643,015,694	27,071,897,305
Bank Asia Securities Limited	1,498,813,992	1,805,556,804
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>32,141,829,686</u>	<u>28,877,454,109</u>
Less: Inter-company transactions	1,498,813,992	1,805,556,804
	<u>30,643,015,694</u>	<u>27,071,897,305</u>
<b>11(aa) Subordinated non-convertible and perpetual bonds</b>		
Subordinated Non-Convertible bond (Note 11(aa)1)	3,000,000,000	4,000,000,000
Perpetual bond (Note 11(aa) 2)	3,680,250,000	3,680,250,000
	<u>6,680,250,000</u>	<u>7,680,250,000</u>

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
<b>11(aa)1 Subordinated Non-Convertible bond</b>		
<b>Subordinated Non-Convertible floating rate bond - 2</b>		
Agrani Bank PLC	-	50,000,000
Dhaka Bank PLC	-	150,000,000
Janata Bank PLC	-	50,000,000
National Life Insurance Co.	-	100,000,000
Pubali Bank PLC	-	200,000,000
Sabinco	-	30,000,000
Sadharan Bima Corporation	-	20,000,000
Sonali Bank PLC	-	200,000,000
Southeast Bank PLC	-	100,000,000
Uttara Bank PLC	-	100,000,000
	-	1,000,000,000
<b>Subordinated Non-Convertible floating rate bond - 3</b>		
Agrani Bank PLC	1,500,000,000	1,500,000,000
Eastern Bank PLC	600,000,000	600,000,000
Trust Bank Limited	300,000,000	300,000,000
Dutch-Bangla Bank PLC	300,000,000	300,000,000
Pubali Bank PLC	300,000,000	300,000,000
	3,000,000,000	3,000,000,000
	3,000,000,000	4,000,000,000
<b>11(aa)2 Perpetual bond</b>		
<b>Institutional subscriber:</b>		
NCC Bank PLC	1,300,000,000	1,300,000,000
Trust Bank Limited	110,000,000	110,000,000
Jamuna Bank PLC	730,000,000	730,000,000
Southeast Bank PLC	500,000,000	500,000,000
NRB Bank Limited	200,000,000	200,000,000
	2,840,000,000	2,840,000,000
<b>Individual subscriber</b>	500,000,000	500,000,000
<b>Public Offer</b>	340,250,000	340,250,000
	3,680,250,000	3,680,250,000
<b>12 Deposits and other accounts</b>		
Conventional and Islamic banking (Note 12.1)	399,550,423,985	359,975,076,402
Off-shore banking unit	1,253,108,533	1,642,071,510
	400,803,532,518	361,617,147,912
<b>Current/Al-wadeeah current accounts and other accounts</b>		
Deposits from banks	-	-
Deposits from customers (Note 12.1.2a)	80,439,116,187	72,399,767,950
Off-shore banking unit	570,447,665	1,074,495,629
	81,009,563,852	73,474,263,579
<b>Bills payable</b>		
Deposits from banks	-	-
Deposits from customers (Note 12.1.2b)	5,878,241,469	3,958,476,129
	5,878,241,469	3,958,476,129
<b>Savings bank/Mudaraba savings bank deposits</b>		
Deposits from banks	-	-
Deposits from customers	88,382,826,420	83,493,765,110
Off-shore banking unit	5,411,459.00	-
	88,388,237,879	83,493,765,110
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Deposits from banks (Note 12.1.1)	14,595,453	9,150,102
Deposits from customers (Note 12.1.2c)	224,835,644,456	200,113,917,111
Off-shore banking unit	677,249,409	567,575,881
	225,527,489,318	200,690,643,094
	400,803,532,518	361,617,147,912

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>12.1</b>	<b>Conventional and Islamic banking</b>		
	Deposits from banks (Note 12.1.1)	14,595,453	9,150,102
	Deposits from customers (Note 12.1.2)	399,535,828,532	359,965,926,300
		<u>399,550,423,985</u>	<u>359,975,076,402</u>
<b>12.1.1</b>	<b>Deposits from banks</b>		
	<b>Fixed deposit</b>		
	AB Bank PLC	38,756	38,846
	EXIM Bank PLC	7,440,462	2,402,497
	Social Islami Bank PLC	614,037	609,280
	Trust Bank Limited	617,071	611,612
		<u>8,710,326</u>	<u>3,662,235</u>
	<b>Special notice deposit</b>		
	Probashi Kallyan Bank	1,750,258	
	Modhumoti Bank PLC	3,719,886	5,075,801
	Trust Bank Limited	414,983	412,066
		<u>5,885,127</u>	<u>5,487,867</u>
		<u>14,595,453</u>	<u>9,150,102</u>
<b>12.1.2</b>	<b>Deposits from customers</b>		
	Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a)	80,439,116,187	72,399,767,950
	Bills payable (Note 12.1.2b)	5,878,241,469	3,958,476,129
	Savings bank/Mudaraba savings deposits	88,382,826,420	83,493,765,110
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	224,835,644,456	200,113,917,111
		<u>399,535,828,532</u>	<u>359,965,926,300</u>
<b>12.1.2a</b>	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Current/Al-wadeeah current accounts	27,419,005,051	25,529,345,048
	Other demand deposit - Local currency	32,948,898,207	31,867,254,841
	Other demand deposit - Foreign currencies	17,275,321,655	11,768,127,029
	Foreign currency deposits	4,232,088,617	3,187,701,131
	Unclaimed cash dividend	47,339,901	47,339,901
		<u>81,922,653,431</u>	<u>72,399,767,950</u>
	Less : Inter transaction between OBU and Conventional Banking	(1,483,537,244)	-
		<u>80,439,116,187</u>	<u>72,399,767,950</u>
<b>12.1.2b</b>	<b>Bills payable</b>		
	Bills payable - local currency	5,834,074,043	3,919,763,278
	Bills payable - foreign currencies	44,167,426	38,712,851
		<u>5,878,241,469</u>	<u>3,958,476,129</u>
<b>12.1.2c</b>	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Fixed deposits/Mudaraba fixed deposits	159,280,001,239	136,900,954,206
	Special notice deposit	29,175,471,864	27,316,021,785
	Foreign currency deposits (interest bearing)	4,662,537	4,075,123
	Deposit under schemes	36,375,508,816	35,892,865,997
		<u>224,835,644,456</u>	<u>200,113,917,111</u>
<b>12.2</b>	<b>Payable on demand and time deposits</b>		
	<b>a) Demand deposits</b>		
	Current/Al-wadeeah current accounts and other accounts	26,553,255,373	26,651,180,578
	Savings bank/Mudaraba savings deposits	7,954,941,409	7,514,438,860
	Foreign currency deposits (non interest bearing)	21,507,410,272	14,955,828,160
	Sundry deposits	32,948,898,207	31,867,254,841
	Bills payable	5,878,241,469	3,958,476,129
		<u>94,842,746,730</u>	<u>84,947,178,568</u>

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>b)</b>	<b>Time deposits</b>		
	Savings bank/Mudaraba savings deposits	80,433,296,470	75,979,326,250
	Fixed deposits/Mudaraba fixed deposits	159,971,846,101	137,477,680,189
	Foreign currency deposits (interest bearing)	4,662,537	4,075,123
	Special notice deposit	29,175,471,864	27,316,021,785
	Security deposits	-	-
	Deposits under schemes	36,375,508,816	35,892,865,997
		<u>305,960,785,788</u>	<u>276,669,969,344</u>
		<u>400,803,532,518</u>	<u>361,617,147,912</u>
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Bank Asia PLC.	81,009,563,852	73,474,263,579
	Bank Asia Securities Limited	485,347,995	535,465,276
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>81,494,911,847</u>	<u>74,009,728,855</u>
	<u>Less:</u> Inter-company transactions	<u>352,256,780</u>	<u>351,884,444</u>
		<u>81,142,655,067</u>	<u>73,657,844,411</u>
	<b>Bills payable</b>		
	Bank Asia PLC.	5,878,241,469	3,958,476,129
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>5,878,241,469</u>	<u>3,958,476,129</u>
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia PLC.	88,388,237,879	83,493,765,110
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>88,388,237,879</u>	<u>83,493,765,110</u>
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia PLC.	225,527,489,318	200,690,643,094
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>225,527,489,318</u>	<u>200,690,643,094</u>
		<u>400,936,623,733</u>	<u>361,800,728,744</u>
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	49,649,362,637	48,322,044,007
	Off-shore banking unit	5,206,115	17,744,316
		<u>49,654,568,752</u>	<u>48,339,788,323</u>
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.1.1)	21,651,000,000	21,798,000,000
	Special general provision COVID-19 (Note 13.1.2)	618,000,000	618,000,000
	Provision on off-balance sheet exposures (Note 13.1.3)	1,750,000,000	1,390,000,000
	Interest suspense account (Note 13.1.4)	5,798,566,265	5,198,880,298
	Provision for income tax including deferred tax (Note 13.1.5)	13,110,781,623	14,161,337,770
	Provision for performance and festival bonus	652,691,284	576,776,576
	Master card and Visa card payables	131,527,201	88,640,578
	Expenditures and other payables	849,958,104	1,093,444,406
	Provision for nostro accounts (Note 13.1.6)	-	-
	Other payable	141,671,556	192,873,777
	Provision for profit equalization	41,372,036	41,372,036
	Provision for diminution in value of shares (Note 13.1.7)	813,383,553	453,383,553



Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
Payable to Government	146,172,621	20,407,621
Provision for other assets (Note 13.1.8)	625,096,149	625,096,149
Provision for start up fund (Note 13.1.9)	115,476,541	115,476,541
Rebate payable on good borrowers	67,700,000	67,700,000
Unearned income	1,103,393,955	972,850,838
Interest payable on subordinated non-convertible zero coupon bond	46,827,123	72,812,328
Fraction Bonus Share	1,608,744	1,608,744
Nostro account credit balance	1,355,788,201	36,535,507
Lease liabilities (Note 13.1.10)	628,347,681	796,847,285
	<u>49,649,362,637</u>	<u>48,322,044,007</u>
<b>13.1.1 Provision for loans and advances/investments</b>		
<b>General provision</b>		
<b>Conventional and Islamic:</b>		
Balance as at 1 January	6,005,564,248	8,311,669,879
Add: Provision made during the year		2,278,393,012
Less: Provision no longer required	(1,074,898,995)	-
Transfer to Specific Provision	(466,246,014)	(4,584,498,643)
Balance as at 30 June	<u>4,464,419,239</u>	<u>6,005,564,248</u>
<b>Off-shore Banking Unit (OBU):</b>		
Balance as at 1 January	172,435,752	250,867,121
Add: Provision made during the year	-	-
Less: Provision no longer required	-	(78,431,369)
Balance as at 30 June	<u>172,435,752</u>	<u>172,435,752</u>
<b>A. Total general provision on loans and advances/investments</b>	<u>4,636,854,991</u>	<u>6,178,000,000</u>
<b>Specific provision</b>		
<b>Conventional and Islamic:</b>		
Balance as at 1 January	15,582,115,387	10,517,463,001
Add/ Back: Recoveries of amounts previously written off	32,935,740	326,055,141
Specific provision made during the year	4,855,454,327	4,174,053,607
Transfer from General Provision	466,246,014	4,584,498,643
Less: Write off/amicable settlement during the year	(3,960,491,072)	(4,019,955,005)
Balance as at 30 June	<u>16,976,260,396</u>	<u>15,582,115,387</u>
<b>Off-shore Banking Unit (OBU):</b>		
Balance as at 1 January	37,884,613	-
Add: Provision made during the year	-	37,884,613
Less: Provision no longer required	-	-
Balance as at 30 June	<u>37,884,613</u>	<u>37,884,613</u>
<b>B. Total Specific provision on loans and advances/investments</b>	<u>17,014,145,009</u>	<u>15,620,000,000</u>
<b>C. Total provision on loans and advances/investments (A+B)</b>	<u>21,651,000,000</u>	<u>21,798,000,000</u>
<b>13.1.2 Special general provision COVID-19</b>		
Balance as at 1 January	618,000,000	530,000,000
Adjustment made during the period	-	88,000,000
Balance as at 30 June	<u>618,000,000</u>	<u>618,000,000</u>

Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020, BRPD circular letter no. 53 dated December 30, 2021 and BRPD circular letter no. 53 dated December 22, 2022.

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>13.1.3 Provision on off-balance sheet exposures</b>			
Balance as at 1 January		1,389,434,782	1,194,434,782
Add: Provision made during the year		360,000,000	195,000,000
		<u>1,749,434,782</u>	<u>1,389,434,782</u>
Less: Adjustments made during the year		-	-
Balance as at 30 June		<u>1,749,434,782</u>	<u>1,389,434,782</u>
Provision maintained for OBU as at 01 January		565,218	565,218
Add: Provision made during the year		-	-
Less: Provision no longer required		-	-
		<u>565,218</u>	<u>565,218</u>
Off-balance sheet exposures provision Balance as at 30 June		<u>1,750,000,000</u>	<u>1,390,000,000</u>
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.			
<b>13.1.5 Provision for taxation</b>			
Current tax (Note 13.1.5(a))		12,638,760,258	13,689,316,405
Deferred tax (Note 13.1.5(c))		472,021,365	472,021,365
		<u>13,110,781,623</u>	<u>14,161,337,770</u>
<b>13.1.5(a) Provision for current tax</b>			
Balance as at 1 January		13,689,316,405	11,389,316,405
Add: Provision made during the year		1,020,000,000	2,300,000,000
		<u>14,709,316,405</u>	<u>13,689,316,405</u>
Less: Adjustments made during the year		2,070,556,147	-
Balance as at 30 June		<u>12,638,760,258</u>	<u>13,689,316,405</u>
<b>13.1.5(c) Provision for deferred tax</b>			
Balance as at 1 January		472,021,365	472,021,365
Provision made for deferred tax liabilities		-	-
Charged/(credited) to profit and loss statement		-	-
Charged/(credited) to revaluation reserve		-	-
Balance as at 30 June		<u>472,021,365</u>	<u>472,021,365</u>
<b>13.1.5(e) Deferred Tax (asset)/liability</b>			
<b>Particulars</b>	<b>Book value</b>	<b>Tax Base</b>	<b>(Deductible)/ Taxable</b>
<b>Opening Balance</b>			
Deferred Tax Asset			(4,393,125,000)      (2,958,036,469)
Deferred Tax Liability			863,797,370      640,260,273
<b>Net Deferred Tax Asset</b>			<u>(3,529,327,630)</u> <u>(2,317,776,196)</u>
<b>Net Deferred Tax Asset :</b>			
<b>Deferred Tax Asset:</b>			
Loan loss provision	17,014,145,009	-	(12,760,608,757)      (4,785,228,284)      (4,393,125,000)
<b>Closing balance (a)</b>			<u>(4,785,228,284)</u> <u>(4,393,125,000)</u>
<b>Deferred Tax Liability:</b>			
Interest receivable	2,689,484,499	-	2,689,484,499      1,008,556,687      774,566,630
Fixed assets	3,039,031,222	2,982,318,954	56,712,268      21,267,101      90,051,078
Right-of-use assets	(30,012,171)		(30,012,171)      (11,254,564)      (820,338)
<b>Closing balance (b)</b>			<u>1,018,569,224</u> <u>863,797,370</u>
<b>Net Deferred Tax Asset (a+b)</b>			<u>(3,766,659,060)</u> <u>(3,529,327,630)</u>

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
<b>Movement for the period</b>		
Opening deferred tax assets	(4,393,125,000)	(2,958,036,469)
Closing deferred tax assets	(4,785,228,284)	(4,393,125,000)
<b>Changes for the period</b>	<b>(392,103,284)</b>	<b>(1,435,088,531)</b>
Opening deferred tax liabilities	863,797,370	640,260,273
Closing deferred tax liabilities	1,018,569,224	863,797,370
<b>Changes for the period</b>	<b>154,771,854</b>	<b>223,537,097</b>
<b>Changes during the period</b>	<b>(237,331,430)</b>	<b>(1,211,551,434)</b>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

#### 13.1.5(f) Reconciliation of effective tax rate

	Year 2024		Year 2023	
	%	Amount	%	Amount
Profit before provision		8,532,462,012		11,626,043,207
Income Tax as per applicable tax rate	37.50%	3,199,673,255	37.50%	4,359,766,203
Tax exempted income (on govt. treasury securities)	-6.11%	(521,008,626)	-2.05%	(238,906,782)
On probable deductible/non deductible expenses	-19.44%	(1,658,664,629)	-8.82%	(2,920,859,421)
	11.95%	1,020,000,000	26.63%	1,200,000,000

#### 13.1.5(g) Consolidated Reconciliation of effective tax rate

	Year 2024		Year 2023	
	%	Amount	%	Amount
Profit before provision		8,683,989,704		11,814,915,229
Income Tax as per applicable tax rate	37.50%	3,256,496,139	37.50%	4,430,593,211
Tax exempted income (on govt. treasury securities)	-6.00%	(521,008,626)	-2.02%	(238,906,782)
On probable deductible/non deductible expenses	-19.36%	(1,681,573,259)	-8.85%	(2,968,051,039)
	12.14%	1,053,914,254	26.63%	1,223,635,390

#### 13.1.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

#### 13.1.7 Provision for diminution in value of shares

Balance as at 1 January	453,383,553	363,383,553
Add: Provision for impairment loss of investment	360,000,000	90,000,000
Balance as at 30 June	813,383,553	453,383,553
Provision requirement for quoted and unquoted share including subsidiaries	810,276,362	429,314,378
Provision maintained	813,383,553	453,383,553
Surplus provision maintained	3,107,191	24,069,175

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>13.1.8</b>	<b>Provision for other assets</b>		
	Balance as at 1 January	625,096,149	612,228,003
	Add: Provision made during the year	-	12,868,146
	Add: Transferred from Provision for diminution in value of shares	-	
	Adjustment during the year	-	-
	Balance as at 30 June	<u>625,096,149</u>	<u>625,096,149</u>
	Provision requirement	502,308,914	501,813,218
	Provision maintained	<u>625,096,149</u>	<u>625,096,149</u>
	Surplus provision maintained	<u>122,787,235</u>	<u>123,282,931</u>
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)		
<b>13.1.9</b>	<b>Provision for start up fund</b>		
	Balance as at 1 January	115,476,541	78,344,687
	Add: Provision made during the year		
	For the year 2022 (1% of profit after tax)	-	-
	For the year 2023 (1% of profit after tax)	-	37,131,854
	Adjustment during the year	-	-
	Balance as at 30 June	<u>115,476,541</u>	<u>115,476,541</u>
	(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)		
<b>13.1.10</b>	<b>Lease liabilities</b>		
	Balance as at 1 January	796,847,285	341,388,331
	Add: Addition during the year	-	792,458,162
	Add: Interest charge during the year	75,424,524	150,849,047
	Less: Payment made during the year	243,924,128	487,848,255
	Less: Adjustment made during the year	-	-
	Balance as at 30 June	<u>628,347,681</u>	<u>796,847,285</u>
<b>13(a)</b>	<b>Consolidated Other liabilities</b>		
	Bank Asia PLC.	49,654,568,752	48,339,788,323
	Bank Asia Securities Limited	2,841,351,045	2,262,399,192
	BA Exchange Company (UK) Limited	69,630,817	62,507,577
	BA Express USA, Inc	299,877,863	373,157,891
	Foreign currency effect for subsidiaries	-	-
		<u>52,865,428,477</u>	<u>51,037,852,983</u>
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	74,147,641	69,189,416
	Receivable from BA Express USA, Inc	244,997,958	290,897,132
		<u>52,546,282,878</u>	<u>50,677,766,435</u>
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>

		Amount in Taka	
Particulars	30-Jun-24	31-Dec-23	
<b>14.2 Issued, subscribed and fully paid up capital</b>			
56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800	
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each Issued as bonus shares	3,640,107,700	3,640,107,700	
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100	
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120	
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870	
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350	
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590	
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570	
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890	
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870	
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740	
	11,659,068,600	11,659,068,600	
<b>14.3 Initial public offer (IPO)</b>			
Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003			
<b>15 Statutory reserve</b>			
Balance as at 1 January	11,750,000,000	11,750,000,000	
Addition during the year	-	-	
Balance as at 30 June	11,750,000,000	11,750,000,000	
<b>15.1 General and other reserve</b>			
Bank Asia PLC.	8,166,144	8,166,144	
<b>15.1 (a) Consolidated General and other reserve</b>			
Bank Asia PLC.	8,166,144	8,166,144	
Bank Asia Securities Limited			
Balance as at 1 January	2,090,869	1,760,387	
Addition during the year	383,674	330,482	
Adjustment made during the year	-	-	
Balance as at 30 June	2,474,543	2,090,869	
	10,640,687	10,257,013	
<b>16 Revaluation reserve</b>			
HTM securities (Note 16.1)	79,219,915	107,009,414	
HFT securities (Note 16.2)	1,139,540,038	755,333,928	
Fixed Assets revaluation (Note 16.3)	1,823,211,667	1,823,211,667	
	3,041,971,620	2,685,555,009	
<b>16.1 Revaluation reserve on HTM securities</b>			
Balance at 1 January	107,009,414	82,779,825	
Gain from revaluation on investments	-	25,471,804	
Adjustment for sale/maturity of securities	(27,789,499)	(1,242,215)	
	79,219,915	107,009,414	
<b>16.2 Revaluation reserve on HFT securities</b>			
Balance at 1 January	755,333,928	157,340,380	
Gain from revaluation on investments	2,350,087,887	1,352,950,551	
Adjustment for sale/maturity of securities	(1,965,881,777)	(754,957,003)	
	1,139,540,038	755,333,928	
<b>16.3 Revaluation reserve on Fixed Assets</b>			
Balance at 1 January	1,823,211,667	1,876,926,919	
Depreciation charged during the year	-	(53,715,252)	
	1,823,211,667	1,823,211,667	

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-24</b>	<b>31-Dec-23</b>
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia PLC.	3,041,971,620	2,685,555,009
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,041,971,620</u>	<u>2,685,555,009</u>
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	3,416,739,131	3,105,969,227
	Add: Post - tax profit for the year	3,011,906,680	2,395,840,970
	Revaluation reserve transferred to retained earnings	-	53,715,252
		<u>6,428,645,811</u>	<u>5,555,525,449</u>
	Less: Issue of cash dividend for the year 2023	1,748,860,290	-
	Issue of cash dividend for the year 2022	-	1,748,860,290
	Coupon/dividend on perpetual bond	183,793,356	389,926,028
		<u>1,932,653,646</u>	<u>2,138,786,318</u>
		<u>4,495,992,165</u>	<u>3,416,739,131</u>
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	3,350,452,926	2,957,002,831
	Add/(Less): Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the year	3,086,920,118	2,478,851,655
	<u>Less: Non controlling interest</u>	13	12
		<u>6,437,373,031</u>	<u>5,489,569,726</u>
	Less: Issue of cash dividend for the year 2023	1,748,860,290	-
	Issue of cash dividend for the year 2022	-	1,748,860,290
	Coupon/dividend on perpetual bond	183,793,356	389,926,028
	Transferred to General and other reserve	383,674	330,482
		<u>1,933,037,320</u>	<u>2,139,116,800</u>
		<u>4,504,335,711</u>	<u>3,350,452,926</u>
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,310	10,297
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,310</u>	<u>10,297</u>
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	167,790,867,356	152,117,045,333
	Off-shore banking unit	23,057,541	7,666,752
		<u>167,813,924,897</u>	<u>152,124,712,085</u>
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	57,057,278,605	57,164,035,754
	Off-shore banking unit	-	-
		<u>57,057,278,605</u>	<u>57,164,035,754</u>
<b>18.2</b>	<b>Letters of guarantee (Note 18.2.1)</b>		
	Conventional and Islamic banking	29,495,231,802	31,447,176,388
	Off-shore banking unit	3,190,122	2,985,627
		<u>29,498,421,924</u>	<u>31,450,162,015</u>
<b>18.2.1</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	22,254,532,018	21,545,790,114
	Letters of guarantee (Foreign)	7,243,889,906	9,904,371,901
		<u>29,498,421,924</u>	<u>31,450,162,015</u>
<b>18.3</b>	<b>Irrevocable letters of credit (Note 18.3.1)</b>		
	Conventional and Islamic banking	39,347,385,256	37,276,451,790
	Off-shore banking unit	16,675,659	4,681,125
		<u>39,364,060,915</u>	<u>37,281,132,915</u>

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
<b>18.3.1 Irrevocable letters of credit</b>		
Letters of credit Back to Back (Inland)	3,688,117,123	4,011,792,181
Letters of credit (General)	30,278,493,276	29,662,670,307
Back to back L/C	5,397,450,516	3,606,670,427
	<u>39,364,060,915</u>	<u>37,281,132,915</u>
<b>18.4 Bills for collection (Note 18.4.1)</b>		
Conventional and Islamic banking	20,215,214,501	21,416,723,231
Off-shore banking unit	3,191,760	-
	<u>20,218,406,261</u>	<u>21,416,723,231</u>
<b>18.4.1 Bills for collection</b>		
Local bills for collection	11,125,535,560	12,514,814,420
Foreign bills for collection	9,092,870,701	8,901,908,811
	<u>20,218,406,261</u>	<u>21,416,723,231</u>
<b>18.5 Other commitments (Note 18.5.1)</b>		
Conventional and Islamic banking	21,675,757,192	4,812,658,170
Off-shore banking unit	-	-
	<u>21,675,757,192</u>	<u>4,812,658,170</u>
	<u>167,813,924,897</u>	<u>152,124,712,085</u>
<b>18.5.1 Other commitments</b>		
Forward Assets Purchased and Forward Deposits Placed	21,675,757,192	4,812,658,170
	<u>21,675,757,192</u>	<u>4,812,658,170</u>
<b>18.6 Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia PLC.****Notes to financial statements for the year ended 30 June 2024**

Amount in Taka

Particulars	Jan to June 2024	Jan to June 2023
<b>19 Income statement</b>		
<b>Income:</b>		
Interest, discount and similar income (Note 19.1)	20,644,483,692	15,915,709,092
Dividend income (Note 22.1)	155,858,694	271,548,703
Fees, commission and brokerage (Note 19.2)	1,050,700,281	1,081,607,101
Gains/ <u>less</u> Losses arising from dealing securities	-	-
Gains/ <u>less</u> Losses arising from investment securities	-	4,700,426
Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,641,344,602	1,193,674,592
Income from non-banking assets	-	-
Other operating income (Note 24)	774,928,050	622,617,604
Profit/ <u>less</u> Losses on interest rate changes	-	-
	<u>24,267,315,319</u>	<u>19,089,857,518</u>
<b>Expenses:</b>		
Interest paid/profit shared on deposits and borrowings, etc (Note 21)	10,858,053,895	8,452,488,891
Administrative expenses (Note 19.3)	3,428,148,578	3,230,446,731
Other expenses (Note 34)	1,009,443,646	1,062,787,661
Depreciation on banks assets (Note 33.1)	439,207,188	428,419,724
	<u>15,734,853,307</u>	<u>13,174,143,007</u>
	<u>8,532,462,012</u>	<u>5,915,714,511</u>
<b>19.1 Interest, discount and similar income</b>		
Interest income/profit on investments (Note 20)	14,336,162,117	11,110,292,646
Interest on treasury bills/reverse repo/bills	4,768,655,500	4,600,625,022
Interest income on corporate bonds	48,990,246	72,285,513
Interest on debentures	101,319,494	100,694,912
Income from investment in shares, bonds etc	-	-
Capital gain on Government securities and assets	1,389,356,335	31,810,999
	<u>20,644,483,692</u>	<u>15,915,709,092</u>
<b>19.2 Fees, commission and brokerage</b>		
Commission	1,050,700,281	1,081,607,101
Brokerage	-	-
	<u>1,050,700,281</u>	<u>1,081,607,101</u>
<b>19.3 Administrative expenses</b>		
Salaries and allowances (Note 25)	2,857,942,418	2,675,693,947
Rent, taxes, insurance, electricity, etc (Note 26)	318,617,322	313,907,215
Legal expenses (Note 27)	11,857,700	10,729,609
Postage, stamp, telecommunication, etc (Note 28)	110,202,089	90,805,548
Stationery, printing, advertisement, etc (Note 29)	76,340,597	79,266,741
Managing Director's salary and fees (Note 30)	9,726,193	8,100,000
Directors' fees (Note 31)	2,028,795	2,176,000
Auditors' fees (Note 32)	496,000	586,000
Repair of Bank's assets (Note 33.1)	40,937,464	49,181,671
	<u>3,428,148,578</u>	<u>3,230,446,731</u>
<b>20 Interest income/profit on investments</b>		
Conventional and Islamic banking (Note 20.1)	13,735,185,936	10,256,862,891
Off-shore banking unit	860,098,452	1,064,950,569
	<u>14,595,284,388</u>	<u>11,321,813,460</u>
Less: inter transaction between OBU and Conventional banking	259,122,271	211,520,814
	<u>14,336,162,117</u>	<u>11,110,292,646</u>



		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>20.1</b>	<b>Conventional and Islamic banking</b>		
	Agricultural loan	292,229,097	200,913,219
	Cash credit/Bai Murabaha (Muajjal)	290,342,929	198,087,042
	Credit card	264,226,785	255,359,162
	Credit for poverty alleviation scheme-micro credit	91,000	6,466
	Consumer credit scheme	952,907,332	688,205,001
	Demand loan	3,349,577,169	1,125,438,965
	Export Development Fund (EDF)	180,811,340	178,058,714
	House building loan	61,725,015	47,408,680
	Loans (General)	975,418,040	1,379,768,967
	Loans against trust receipts/ Bai Murabaha post import	386,261,301	364,682,646
	Overdrafts/ Quard against scheme	1,833,643,414	1,318,161,033
	Packing credit	17,087,812	21,936,352
	Payment against documents	3,710,428	7,560,285
	Staff loan	36,248,039	43,719,093
	Transport loan	97,062,939	82,378,483
	Term loan- industrial	1,671,266,663	991,097,745
	Term loan- others	2,118,187,697	1,185,204,185
	Foreign bills purchased	4,412,096	3,186,258
	Local bills purchased	47,705,242	45,516,743
	Loan Under Covid-19 Stimulus Package	28,812,977	115,968,809
	Total interest/profit on loans and advances/investments	12,611,727,315	8,252,657,848
	Interest/profit on balance with other banks and financial institutions	1,072,737,087	1,896,775,039
	Interest/profit received from foreign banks	50,721,534	107,430,004
		13,735,185,936	10,256,862,891
<b>20(a)</b>	<b>Consolidated Interest income/profit on investments</b>		
	Bank Asia PLC.	14,336,162,117	11,110,292,646
	Bank Asia Securities Ltd	129,766,758	91,395,038
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		14,465,928,875	11,201,687,684
	Less: Inter-company transactions	62,453,658	48,449,590
		14,403,475,217	11,153,238,094
<b>21</b>	<b>Interest paid/profit shared on deposits and borrowings etc.</b>		
	Conventional and Islamic banking (Note 21.1)	10,442,645,419	7,811,174,620
	Off-shore banking unit	674,530,747	852,835,085
		11,117,176,166	8,664,009,705
	Less: inter transaction with OBU	259,122,271	211,520,814
		10,858,053,895	8,452,488,891
<b>21.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Interest paid/profit shared on deposits</b>		
	Fixed deposits/ Mudaraba Fixed deposit	5,680,957,231	3,800,464,408
	Scheme deposits	2,214,860,883	2,512,252,740
	Sanchaya plus	5,102,005	25,140,355
	Savings deposits/ Mudaraba Savings bank	883,012,797	775,086,200
	Special notice deposits	582,500,539	403,086,883
		9,366,433,455	7,516,030,586
	<b>Interest on borrowings and others</b>		
	Local banks including Bangladesh Bank	909,202,246	48,257,552
	Interest on subordinated non-convertible bond	161,357,809	243,529,317
	Foreign banks	5,651,909	3,357,165
		1,076,211,964	295,144,034
		10,442,645,419	7,811,174,620

		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia PLC.	10,858,053,895	8,452,488,891
	Bank Asia Securities Ltd	74,114,325	55,284,871
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,932,168,220</u>	<u>8,507,773,762</u>
	Less: Inter-company transactions	62,453,658	48,449,590
		<u>10,869,714,562</u>	<u>8,459,324,172</u>
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	6,464,180,269	5,081,665,575
	Off-shore banking unit	-	-
		<u>6,464,180,269</u>	<u>5,081,665,575</u>
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	1,918,032,871	331,404,629
	Interest on treasury bonds	2,823,186,190	3,286,448,627
	Interest income on corporate bonds	48,990,246	72,285,513
	Interest on Islamic bonds	27,436,439	-
	Capital gain from investment in shares	-	4,700,426
	Dividend on shares	155,858,694	271,548,703
	Profit on Govt Investment SUKUK	101,319,494	100,694,912
	Capital gain on Government securities	1,389,356,335	31,810,999
	Interest on reverse repo	-	982,771,766
		<u>6,464,180,269</u>	<u>5,081,665,575</u>
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia PLC.	6,464,180,269	5,081,665,575
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>6,464,180,269</u>	<u>5,081,665,575</u>
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	2,681,490,679	2,265,627,778
	Off-shore banking unit	10,554,204	9,653,915
		<u>2,692,044,883</u>	<u>2,275,281,693</u>
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	689,194,559	717,197,270
	Fees and commission including Export	177,061,681	163,046,120
	Commission on L/G	154,768,068	168,355,094
	Commission on export	2,522,829	6,863,914
	Commission on PO, DD, TT, TC, etc	12,992,955	14,580,013
	Other commission	3,605,985	1,910,775
		1,040,146,077	1,071,953,186
	Foreign exchange gain	1,641,344,602	1,193,674,592
		<u>2,681,490,679</u>	<u>2,265,627,778</u>
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia PLC.	2,692,044,883	2,275,281,693
	Bank Asia Securities Ltd	90,628,122	73,486,362
	BA Exchange Company (UK) Limited	20,929,004	21,312,385
	BA Express USA, Inc	147,506,789	59,145,686
		<u>2,951,108,798</u>	<u>2,429,226,126</u>
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	764,646,160	616,085,991
	Off-shore banking unit	10,281,890	6,531,613
		<u>774,928,050</u>	<u>622,617,604</u>

		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	6,407,750	6,729,600
	Service and other charges	424,827,762	296,889,321
	Master/Visa card fees and charges	242,316,664	221,471,662
	Postage/telex/SWIFT/fax recoveries	57,734,100	61,247,674
	Non-operating income	12,808,343	10,247,678
	Rebate on nostro account	20,551,541	19,500,056
		764,646,160	616,085,991
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia PLC.	774,928,050	622,617,604
	Bank Asia Securities Ltd	19,863,952	25,066,669
	BA Exchange Company (UK) Limited	-	1,766,083
	BA Express USA, Inc	-	-
		794,792,002	649,450,356
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	2,852,730,839	2,670,260,744
	Off-shore banking unit	5,211,579	5,433,203
		2,857,942,418	2,675,693,947
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	1,013,572,241	967,765,083
	Allowances	936,819,320	870,064,518
	Festival bonus	368,634,655	349,733,915
	Gratuity	180,000,000	200,000,000
	Provident fund contribution	98,704,623	92,697,228
	Performance bonus	255,000,000	190,000,000
		2,852,730,839	2,670,260,744
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia PLC.	2,857,942,418	2,675,693,947
	Bank Asia Securities Ltd	58,344,861	55,681,393
	BA Exchange Company (UK) Limited	10,038,305	9,177,062
	BA Express USA, Inc	25,626,793	16,343,594
		2,951,952,377	2,756,895,996
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	318,447,241	313,744,461
	Off-shore banking unit	170,081	162,754
		318,617,322	313,907,215
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes (Note 26.1.1)	13,582,758	50,083,698
	Insurance	165,741,595	158,241,798
	Power and electricity	63,698,364	53,081,883
	Interest portion on lease liabilities (Note 26.1.1)	75,424,524	52,337,082
		318,447,241	313,744,461
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia PLC.	318,617,322	313,907,215
	Bank Asia Securities Ltd	4,517,803	4,602,836
	BA Exchange Company (UK) Limited	3,421,462	3,192,117
	BA Express USA, Inc	13,072,303	9,202,268
		339,628,890	330,904,436

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>Jan to June 2024</b>	<b>Jan to June 2023</b>
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	11,857,700	10,729,609
	Off-shore banking unit	-	-
		11,857,700	10,729,609
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	11,857,700	10,729,609
	Other professional charges	-	-
		11,857,700	10,729,609
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia PLC.	11,857,700	10,729,609
	Bank Asia Securities Ltd	3,700	38,235
	BA Exchange Company (UK) Limited	608,914	316,896
	BA Express USA, Inc	111,983	78,375
		12,582,297	11,163,115
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	109,664,938	90,669,024
	Off-shore banking unit	537,151	136,524
		110,202,089	90,805,548
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	56,291,344	45,645,605
	Master/VISA card process fee	21,379,098	18,607,798
	ATM charge	2,187,045	2,004,583
	SWIFT and Reuter charge	27,730,432	22,429,749
	Internet	2,077,019	1,981,289
		109,664,938	90,669,024
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia PLC.	110,202,089	90,805,548
	Bank Asia Securities Ltd	1,565,084	1,417,766
	BA Exchange Company (UK) Limited	258,618	233,857
	BA Express USA, Inc	563,934	437,892
		112,589,725	92,895,063
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	76,281,895	79,200,392
	Off-shore banking unit	58,702	66,349
		76,340,597	79,266,741
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	31,592,829	31,824,021
	Calendar, diary, souvenir, etc	12,535,482	12,000,000
	ATM card /Supplies And Stationeries	20,098,602	19,349,448
	Books and periodicals	586,375	872,802
	Publicity and advertisement	11,468,607	15,154,121
		76,281,895	79,200,392
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia PLC.	76,340,597	79,266,741
	Bank Asia Securities Ltd	853,943	657,468
	BA Exchange Company (UK) Limited	1,343,458	754,602
	BA Express USA, Inc	1,364,768	1,258,279
		79,902,766	81,937,090

		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	4,422,414	3,900,000
	House rent allowance	1,629,310	450,000
	Entertainment allowances	116,379	-
	Incentive bonus	-	650,000
	Festival bonus	1,900,000	1,430,000
	Utility allowance and others	1,425,331	1,070,000
	House maintenance allowance	232,759	600,000
		9,726,193	8,100,000
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	2,028,795	2,176,000
		2,028,795	2,176,000
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia PLC.	2,028,795	2,176,000
	Bank Asia Securities Ltd.	176,000	324,500
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,204,795	2,500,500
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	496,000	586,000
	Others	-	-
		496,000	586,000
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia PLC.	496,000	586,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	424,429	388,036
	BA Express USA, Inc	1,552,567	1,119,460
		2,472,996	2,093,496
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	480,127,921	477,580,082
	Off-shore banking unit	16,731	21,313
		480,144,652	477,601,395
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Depreciation</b>		
	Owned assets	265,944,570	270,198,326
	Leased assets	173,245,887	158,200,085
	<b>Depreciation</b>	439,190,457	428,398,411
	<b>Repairs</b>		
	Building	8,534,159	7,383,025
	Furniture and fixtures	2,205,341	2,057,491
	Equipments	10,495,204	10,342,263
		21,234,704	19,782,779
	<b>Maintenance</b>	19,702,760	29,398,892
		480,127,921	477,580,082
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia PLC.	480,144,652	477,601,395
	Bank Asia Securities Ltd	12,289,360	12,417,934
	BA Exchange Company (UK) Limited	98,609	82,652
	BA Express USA, Inc	79,060	73,777
		492,611,681	490,175,758

		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	1,007,272,229	1,054,676,268
	Off-shore banking unit	2,171,417	8,111,393
		1,009,443,646	1,062,787,661
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	253,229,470	234,561,348
	Contractual service expenses	391,180,163	389,822,716
	Computer expenses	105,232,559	93,134,810
	Other management and administrative expenses	176,812,508	202,500,914
	Entertainment	20,445,060	19,672,153
	AGM/EGM expenses	742,345	877,150
	Payment to superannuation fund	3,660,000	3,660,000
	Donation and subscription to institutions	49,594,775	99,900,743
	Travelling expenses	4,508,760	9,495,323
	Training and internship	1,866,589	1,051,111
		1,007,272,229	1,054,676,268
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia PLC.	1,009,443,646	1,062,787,661
	Bank Asia Securities Ltd	8,799,114	7,720,972
	BA Exchange Company (UK) Limited	2,787,507	1,807,474
	BA Express USA, Inc	35,150,033	13,277,743
		1,056,180,300	1,085,593,850
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	2,154,002,495	652,597,416
	Off-shore banking unit	10,281,890	6,531,613
		2,164,284,385	659,129,029
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	6,407,750	6,729,600
	Service and other charges	424,827,762	296,889,321
	Master card fees and charges	242,316,664	221,471,662
	Postage/telex/SWIFT/ fax recoveries	57,734,100	61,247,674
	Non-business income	1,422,716,219	66,259,159
		2,154,002,495	652,597,416
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia PLC.	2,164,284,385	659,129,029
	Bank Asia Securities Ltd	19,863,952	25,066,669
	BA Exchange Company (UK) Limited	-	1,766,083
	BA Express USA, Inc	-	-
		2,184,148,337	685,961,781
	<u>Less: inter- companies transactions</u>	-	-
		2,184,148,337	685,961,781
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	1,460,030,247	1,480,817,886
	Off-shore banking unit	2,341,498	8,274,147
		1,462,371,745	1,489,092,033

		Amount in Taka	
Particulars		Jan to June 2024	Jan to June 2023
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	318,447,241	313,744,461
	Legal expenses	11,857,700	10,729,609
	Directors' fees	2,028,795	2,176,000
	Postage, stamp, telecommunication, etc	110,202,089	90,805,548
	Other expenses	1,007,272,229	1,054,676,268
	Managing Director's salary	9,726,193	8,100,000
	Auditors' fee	496,000	586,000
		<u>1,460,030,247</u>	<u>1,480,817,886</u>
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia PLC.	1,462,371,745	1,489,092,033
	Bank Asia Securities Ltd	15,061,701	14,104,309
	BA Exchange Company (UK) Limited	7,500,930	5,938,380
	BA Express USA, Inc	50,450,820	24,115,738
		<u>1,535,385,196</u>	<u>1,533,250,460</u>
<b>37</b>	<b>Net Assets Value per Share (NAV)</b>		
	Total shareholders' equity	30,955,198,529	29,519,528,884
	Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Net Assets Value per Share (NAV)	<u>26.55</u>	<u>25.32</u>
<b>37(a)</b>	<b>Consolidated Net Assets Value per Share (NAV)</b>		
	Total shareholders' equity	30,905,531,475	29,402,737,678
	Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Net Assets Value per Share (NAV)	<u>26.51</u>	<u>25.22</u>
<b>37(b)</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	2,828,113,324	3,330,056,976
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>2.43</u>	<u>2.86</u>
<b>37(c)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	3,086,920,118	3,357,102,241
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>2.65</u>	<u>2.88</u>
<b>37(d)</b>	<b>Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flows from operating activities	33,665,412,036	16,656,669,652
	Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Net Operating Cash Flows per Share (NOCFPS)	<u>28.87</u>	<u>14.29</u>
<b>37(e)</b>	<b>Consolidated Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flows from operating activities	33,749,437,192	16,829,611,659
	Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Net Operating Cash Flows per Share (NOCFPS)	<u>28.95</u>	<u>14.43</u>

## Amount in Taka

Particulars	Jan to June 2024	Jan to June 2023
<b>38 Reconciliation of net profit with cash flows from operating activities (Solo basis)</b>		
<b>Profit before tax as per profit and loss account</b>	<b>4,031,906,680</b>	<b>4,715,714,511</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	3,780,555,332	551,000,000
Provision for Off balance sheet items	360,000,000	375,000,000
Provision for Diminution in value of investments	360,000,000	274,000,000
Provision for other assets	-	-
Depreciation of Property plant and equipment	480,144,652	477,601,395
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	(14,424,195,394)	17,221,326,581
Other operating assets	(2,633,508,126)	(2,639,170,570)
Deposits from customers and banks	39,186,384,606	20,503,594,003
Other operating liabilities	2,827,714,874	(24,236,308,466)
Trading liabilities	1,136,410,405	1,090,436,440
Income tax paid	(1,440,000,993)	(1,676,524,242)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>33,665,412,036</b>	<b>16,656,669,652</b>

**38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)**

<b>Profit before tax as per profit and loss account</b>	<b>4,140,834,372</b>	<b>4,766,395,166</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	3,823,155,332	576,601,509
Provision for Off balance sheet items	360,000,000	375,000,000
Provision for Diminution in value of investments	360,000,000	274,000,000
Provision for other assets	-	-
Depreciation of Property plant and equipment	492,611,681	490,175,758
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	(14,445,104,357)	17,234,353,846
Other operating assets	(3,044,956,555)	(2,685,669,358)
Deposits from customers and banks	39,135,894,989	20,622,599,981
Other operating liabilities	2,827,714,874	(24,236,308,466)
Trading liabilities	1,556,315,461	1,112,660,349
Income tax paid	(1,457,028,605)	(1,700,197,126)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>33,749,437,192</b>	<b>16,829,611,659</b>



**Bank Asia PLC.**

**Notes to financial statements for the year ended 30 June 2024**

**41 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – June 2024** is given below:

<b>Name of the organization</b>	<b>Relationship</b>	<b>Service Type</b>	<b>Transaction Amount (Tk)</b>
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	9,162,976
Rangs Industries Ltd.	-do-	Electronic items supplier	245,230
Rangs workshop Ltd	-do-	Car repair and Services	91,269
Rangs ITT Ltd.	-do-	Network Connectivity fees	13,584,647
DHS Motors	-do-	Car providers & Car repair and Services	138,073
Shield Security Service	-do-	Security Service providers	117,261,747
Reliance Insurance	-do-	Insurance Service	26,104,912
Ali Estates Limited	-do-	Office Rent	39,057,288
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	198,000
Opex Fashions Limited	-do-	Office Rent	4,756,474

**41.1 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – June 2024 is given below:

<b>Particulars</b>	<b>Amount Tk</b>
Short-term employee benefit	113,226,325

Key Management personnel includes Managing Director, 02 no. Additional Managing Director, 07 nos. Deputy Managing Director, 10 nos Senior Executive Vice President including Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.