

**Bank Asia PLC.**  
**Un-Audited Financial Statements**  
**for the period ended 31 March 2024**

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Balance Sheet as at 31 March 2024**

|  |          | Amount in Taka         |                        |
|--|----------|------------------------|------------------------|
| Particulars  | Notes    | 31 Mar 2024            | 31 Dec 2023            |
| <b>PROPERTY AND ASSETS</b>   |          |                        |                        |
| <b>Cash</b>  |          | <b>23,980,742,432</b>  | <b>21,776,999,205</b>  |
| In hand (including foreign currencies)   | 4.1(a)   | 5,035,153,131          | 3,768,537,636          |
| Balance with Bangladesh Bank and its agent bank (including foreign currencies) | 4.2(a)   | 18,945,589,301         | 18,008,461,569         |
| <b>Balance with other banks and financial institutions</b>                     | 5(a)     | <b>15,910,960,301</b>  | <b>24,131,298,642</b>  |
| In Bangladesh  |          | 11,679,156,176         | 20,332,861,708         |
| Outside Bangladesh   |          | 4,231,804,125          | 3,798,436,934          |
| <b>Money at call and on short notice</b>                                       | 6(a)     | -                      | <b>300,000,000</b>     |
| <b>Investments</b>   | 7(a)     | <b>142,288,338,475</b> | <b>115,801,404,654</b> |
| Government   |          | 133,278,246,905        | 106,782,762,756        |
| Others   |          | 9,010,091,570          | 9,018,641,898          |
| <b>Loans and advances/investments</b>  | 8(a)     | <b>292,111,355,837</b> | <b>294,072,425,920</b> |
| Loans, cash credits, overdrafts, etc/investments                               |          | 275,215,737,607        | 278,592,725,335        |
| Bills purchased and discounted   |          | 16,895,618,230         | 15,479,700,585         |
| <b>Fixed assets including premises, furniture and fixtures</b>                 | 9(a)     | <b>5,749,685,842</b>   | <b>5,957,156,399</b>   |
| <b>Other assets</b>  | 10(a)    | <b>16,721,998,526</b>  | <b>14,594,095,342</b>  |
| <b>Non - banking assets</b>  |          | -                      | -                      |
| <b>Total assets</b>  |          | <b>496,763,081,413</b> | <b>476,633,380,162</b> |
| <b>LIABILITIES AND CAPITAL</b>   |          |                        |                        |
| <b>Liabilities</b>   |          |                        |                        |
| <b>Borrowings from other banks, financial institutions and agents</b>          | 11(a)    | <b>27,042,599,897</b>  | <b>27,071,897,305</b>  |
| <b>Subordinated non-convertible and perpetual bonds</b>                        | 11(aa)   | <b>7,680,250,000</b>   | <b>7,680,250,000</b>   |
| <b>Deposits and other accounts</b>   | 12(a)    | <b>376,921,492,237</b> | <b>361,800,728,744</b> |
| Current/Al-wadeeah current accounts and other accounts                         |          | 76,923,336,278         | 73,657,844,411         |
| Bills payable  |          | 2,812,829,978          | 3,958,476,129          |
| Savings bank/Mudaraba savings bank deposits                                    |          | 81,328,553,008         | 83,493,765,110         |
| Fixed deposits/Mudaraba fixed deposits   |          | 215,856,772,973        | 200,690,643,094        |
| Bearer certificates of deposit   |          | -                      | -                      |
| Other deposits   |          | -                      | -                      |
| <b>Other liabilities</b>   | 13(a)    | <b>54,975,484,585</b>  | <b>50,677,766,435</b>  |
| <b>Total liabilities</b>   |          | <b>466,619,826,719</b> | <b>447,230,642,484</b> |
| <b>Capital/shareholders' equity</b>  |          |                        |                        |
| <b>Total shareholders' equity</b>  |          | <b>30,143,254,694</b>  | <b>29,402,737,678</b>  |
| Paid-up capital  | 14.2     | 11,659,068,600         | 11,659,068,600         |
| Statutory reserve  | 15       | 11,750,000,000         | 11,750,000,000         |
| General and other reserve  | 15.1 (a) | 10,640,687             | 10,257,013             |
| Revaluation reserve  | 16(a)    | 2,671,077,356          | 2,685,555,009          |
| Retained earnings  | 17(a)    | 4,103,822,272          | 3,350,452,926          |
| Foreign currency translation reserve   |          | (51,364,528)           | (52,606,167)           |
| Non-controlling interest   | 17(b)    | 10,307                 | 10,297                 |
| <b>Total liabilities and shareholders' equity</b>                              |          | <b>496,763,081,413</b> | <b>476,633,380,162</b> |
| <b>Net Assets Value per Share</b>  |          | <b>25.85</b>           | <b>25.22</b>           |

**Consolidated Balance Sheet as at 31 March 2024**

| Particulars   | Notes | Amount in Taka         |                        |
|---|-------|------------------------|------------------------|
|   |       | 31 Mar 2024            | 31 Dec 2023            |
| <b>OFF-BALANCE SHEET ITEMS</b>  |       |                        |                        |
| <b>Contingent liabilities</b>   | 18    | <b>155,170,414,152</b> | <b>147,312,053,915</b> |
| Acceptances and endorsements  |       | 55,249,516,803         | 57,164,035,754         |
| Letters of guarantee  |       | 31,166,373,344         | 31,450,162,015         |
| Irrevocable letters of credit   |       | 48,287,687,744         | 37,281,132,915         |
| Bills for collection  |       | 20,466,836,261         | 21,416,723,231         |
| Other contingent liabilities  |       | -                      | -                      |
| <b>Other commitments</b>  |       | <b>14,163,910,676</b>  | <b>4,812,658,170</b>   |
| Documentary credits and short term trade-related transactions         |       | -                      | -                      |
| Forward assets purchased and forward deposits placed                  |       | 14,163,910,676         | 4,812,658,170          |
| Undrawn note issuance and revolving underwriting facilities           |       | -                      | -                      |
| Undrawn formal standby facilities, credit lines and other commitments |       | -                      | -                      |
| <b>Total off-balance sheet items including contingent liabilities</b> |       | <b>169,334,324,828</b> | <b>152,124,712,085</b> |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 31 March 2024**

|  |           | Amount in Taka       |                      |
|--|-----------|----------------------|----------------------|
| Particulars                                      | Notes     | 31 March 2024        | 31 March 2023        |
| <b>OPERATING INCOME</b>                          |           |                      |                      |
| Interest income                                  | 20(a)     | 6,859,116,984        | 5,702,498,429        |
| Interest paid on deposits and borrowings, etc    | 21(a)     | 5,098,206,467        | 4,263,111,083        |
| <b>Net interest income</b>                       |           | <b>1,760,910,517</b> | <b>1,439,387,346</b> |
| Investment income                                | 22(a)     | 2,612,632,905        | 1,883,868,375        |
| Commission, exchange and brokerage               | 23(a)     | 1,587,638,171        | 1,158,298,406        |
| Other operating income                           | 24(a)     | 386,525,722          | 268,632,779          |
|  |           | <b>4,586,796,798</b> | <b>3,310,799,560</b> |
| <b>Total operating income (A)</b>                |           | <b>6,347,707,315</b> | <b>4,750,186,906</b> |
| <b>OPERATING EXPENSES</b>                        |           |                      |                      |
| Salaries and allowances                          | 25(a)     | 1,440,306,066        | 1,276,334,697        |
| Rent, taxes, insurance, electricity, etc         | 26(a)     | 164,481,444          | 170,224,393          |
| Legal expenses                                   | 27(a)     | 6,355,246            | 4,607,200            |
| Postage, stamp, telecommunication, etc           | 28(a)     | 51,526,559           | 39,765,461           |
| Stationery, printing, advertisements, etc        | 29(a)     | 33,991,355           | 36,964,644           |
| Managing Director's salary and fees              | 30        | 3,267,241            | 4,320,000            |
| Directors' fees                                  | 31(a)     | 768,000              | 1,540,500            |
| Auditors' fees                                   | 32(a)     | 985,079              | 1,174,757            |
| Depreciation and repairs of Bank's assets        | 33(a)     | 244,968,927          | 237,585,821          |
| Other expenses                                   | 34(a)     | 478,817,937          | 483,166,586          |
| <b>Total operating expenses (B)</b>              |           | <b>2,425,467,854</b> | <b>2,255,684,059</b> |
| <b>Profit before provision (C=A-B)</b>           |           | <b>3,922,239,461</b> | <b>2,494,502,847</b> |
| Provision for loans and advances/investments     |           |                      |                      |
| General provision                                |           | (288,498,643)        | 1,069,463,000        |
| Specific provision                               |           | 1,909,281,293        | (834,239,172)        |
|  | 13.2(a)   | 1,620,782,650        | 235,223,828          |
| Provision for off-balance sheet items            | 13.3      | 183,000,000          | 215,000,000          |
| Provision for diminution in value of investments |           | 120,000,000          | -                    |
| Other provisions                                 |           | -                    | -                    |
| <b>Total provision (D)</b>                       | 34(c)     | <b>1,923,782,650</b> | <b>450,223,828</b>   |
| <b>Total profit before tax (C-D)</b>             |           | <b>1,998,456,811</b> | <b>2,044,279,019</b> |
| Provision for taxation                           |           |                      |                      |
| Current tax                                      | 13.5.1(a) | 1,219,635,288        | 715,195,072          |
| Deferred tax                                     | 13.5.2    | -                    | -                    |
|  |           | <b>1,219,635,288</b> | <b>715,195,072</b>   |
| <b>Net profit after tax</b>                      |           | <b>778,821,523</b>   | <b>1,329,083,947</b> |
| <b>Appropriations</b>                            |           |                      |                      |
| Statutory reserve                                |           | -                    | -                    |
| Coupon/dividend on perpetual bond                |           | 25,068,493           | 80,720,548           |
| General and other reserve                        |           | 383,674              | -                    |
|  | 15 (a)    | 25,452,167           | 80,720,548           |
| <b>Retained surplus</b>                          |           | <b>753,369,356</b>   | <b>1,248,363,399</b> |
| <b>Attributable to:</b>                          |           |                      |                      |
| Equity holders of Bank Asia PLC.                 |           | 753,369,346          | 1,248,363,394        |
| Non-controlling interest                         |           | 10                   | 5                    |
|  |           | <b>753,369,356</b>   | <b>1,248,363,399</b> |
| <b>Earnings Per Share (EPS)</b>                  | 37(a)     | <b>0.67</b>          | <b>1.14</b>          |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 31 March 2024**

| Particulars  | Notes  | Amount in Taka          |                         |
|--|--------|-------------------------|-------------------------|
|  |        | 31 March 2024           | 31 March 2023           |
| <b>Cash flows from operating activities (A)</b>                              |        |                         |                         |
| Interest receipts  |        | 7,704,164,629           | 6,642,294,895           |
| Interest payments  |        | (5,098,206,469)         | (4,285,359,531)         |
| Dividends receipts   |        | 55,721,708              | 113,136,986             |
| Fees and commission receipts   |        | 1,587,638,171           | 1,158,298,406           |
| Recoveries on loans previously written off                                   |        | 15,217,350              | 14,008,443              |
| Cash payment to employees  |        | (1,498,533,645)         | (1,383,300,661)         |
| Cash payment to suppliers  |        | (52,530,787)            | (56,370,990)            |
| Income tax paid  |        | (699,660,625)           | (668,545,772)           |
| Receipts from other operating activities                                     | 35 (a) | 1,176,006,956           | 297,607,016             |
| Payments for other operating activities                                      | 36 (a) | (706,201,506)           | (704,798,897)           |
| <b>Operating profit before changes in operating assets &amp; liabilities</b> |        | <b>2,483,615,782</b>    | <b>1,126,969,895</b>    |
| <b>Increase/(decrease) in operating assets and liabilities</b>               |        |                         |                         |
| Loans and advances to customers and banks                                    |        | 1,961,070,083           | 11,659,389,122          |
| Other assets   |        | (305,024,473)           | (72,062,793)            |
| Deposits from customers and banks  |        | 15,120,763,493          | 11,636,895,003          |
| Trading liabilities  |        | (29,297,408)            | (8,435,886,337)         |
| Other liabilities  |        | 1,106,621,993           | 134,785,652             |
| <b>Net Increase/(decrease) in operating assets and liabilities</b>           |        | <b>17,854,133,688</b>   | <b>14,923,120,647</b>   |
| <b>Net cash flows from operating activities</b>                              |        | <b>20,337,749,470</b>   | <b>16,050,090,542</b>   |
| <b>Cash flows from investing activities (B)</b>                              |        |                         |                         |
| Investments in treasury bills, bonds and others                              |        | (26,495,484,149)        | (22,407,172,452)        |
| Sale/(Purchase) of trading securities  |        | 8,550,328               | 156,891,118             |
| (Purchase)/disposal of fixed assets  |        | (19,622,906)            | (88,120,680)            |
| <b>Net cash flows from/(used in) investing activities</b>                    |        | <b>(26,506,556,727)</b> | <b>(22,338,402,014)</b> |
| <b>Cash flows from financing activities (C)</b>                              |        |                         |                         |
| Coupon/dividend paid on perpetual bond                                       |        | (25,068,493)            | (80,720,548)            |
| Payments for lease liability   |        | (121,962,064)           | (102,643,460)           |
| <b>Net cash flows from/(used in) financing activities</b>                    |        | <b>(147,030,557)</b>    | <b>(183,364,008)</b>    |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>          |        | <b>(6,315,837,814)</b>  | <b>(6,471,675,480)</b>  |
| <b>Effects of exchange rate changes on cash and cash equivalents</b>         |        | <b>-</b>                | <b>-</b>                |
| <b>Cash and cash equivalents at the beginning of the period</b>              |        | <b>46,211,250,847</b>   | <b>69,533,210,852</b>   |
| <b>Cash and cash equivalents at the end of the period</b>                    |        | <b>39,895,413,033</b>   | <b>63,061,535,372</b>   |
| <b>Cash and cash equivalents:</b>  |        |                         |                         |
| Cash   |        | 5,035,153,131           | 3,704,274,455           |
| Balance with Bangladesh Bank and its agent bank(s)                           |        | 18,945,589,301          | 16,912,374,016          |
| Balance with other banks and financial institutions                          |        | 15,910,960,301          | 33,492,055,601          |
| Money at call and on short notice  |        | -                       | 8,950,000,000           |
| Prize bonds  |        | 3,710,300               | 2,831,300               |
|  |        | <b>39,895,413,033</b>   | <b>63,061,535,372</b>   |
|  |        | -                       | -                       |
| <b>Net Operating Cash Flows per Share</b>                                    |        | <b>17.44</b>            | <b>13.77</b>            |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 31 March 2024**

Amount in Taka

| Particulars  | Paid-up capital | Statutory reserve | Revaluation reserve | General and other reserve | Foreign currency translation reserve | Retained earnings | Total           | Non-controlling interest | Total equity    |
|--|-----------------|-------------------|---------------------|---------------------------|--------------------------------------|-------------------|-----------------|--------------------------|-----------------|
| <b>Balance as at 01 January 2023</b>                           | 11,659,068,600  | 11,750,000,000    | 2,117,047,124       | 9,926,531                 | (29,217,722)                         | 2,957,002,831     | 28,463,827,362  | 10,285                   | 28,463,837,649  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 6,167,435           | -                         | -                                    | -                 | 6,167,435       | -                        | 6,167,435       |
| Foreign currency translation for the period                    | -               | -                 | -                   | -                         | (8,765,491)                          | -                 | (8,765,491)     | -                        | (8,765,491)     |
| Cash dividend amount transferred to a separate bank account    | -               | -                 | -                   | -                         | -                                    | (1,748,860,290)   | (1,748,860,290) | -                        | (1,748,860,290) |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | -                                    | (80,720,548)      | (80,720,548)    | -                        | (80,720,548)    |
| Net profit for the period                                      | -               | -                 | -                   | -                         | -                                    | 1,329,083,942     | 1,329,083,942   | 5                        | 1,329,083,947   |
| <b>Balance as at 31 March 2023</b>                             | 11,659,068,600  | 11,750,000,000    | 2,123,214,559       | 9,926,531                 | (37,983,213)                         | 2,456,505,935     | 27,960,732,410  | 10,290                   | 27,960,742,702  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 616,055,702         | -                         | -                                    | -                 | 616,055,702     | -                        | 616,055,702     |
| Transferred to retained earnings                               | -               | -                 | (53,715,252)        | -                         | -                                    | 53,715,252        | -               | -                        | -               |
| Foreign currency translation for the period                    | -               | -                 | -                   | -                         | (14,622,954)                         | -                 | (14,622,954)    | -                        | (14,622,954)    |
| Transferred to General and other reserve                       | -               | -                 | -                   | 330,482                   | -                                    | (330,482)         | -               | -                        | -               |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | -                                    | (309,205,480)     | (309,205,480)   | -                        | (309,205,480)   |
| Net profit for the period                                      | -               | -                 | -                   | -                         | -                                    | 1,149,767,701     | 1,149,767,701   | 7                        | 1,149,767,708   |
| <b>Balance as at 31 December 2023</b>                          | 11,659,068,600  | 11,750,000,000    | 2,685,555,009       | 10,257,013                | (52,606,167)                         | 3,350,452,926     | 29,402,727,379  | 10,297                   | 29,402,737,678  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | (14,477,653)        | -                         | -                                    | -                 | (14,477,653)    | -                        | (14,477,653)    |
| Foreign currency translation for the period                    | -               | -                 | -                   | -                         | 1,241,639                            | -                 | 1,241,639       | -                        | 1,241,639       |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | -                                    | (25,068,493)      | (25,068,493)    | -                        | (25,068,493)    |
| Net profit for the period                                      | -               | -                 | -                   | -                         | -                                    | 778,821,513       | 778,821,513     | 10                       | 778,821,523     |
| <b>Balance as at 31 March 2024</b>                             | 11,659,068,600  | 11,750,000,000    | 2,671,077,356       | 10,640,687                | (51,364,528)                         | 4,103,822,272     | 30,143,244,385  | 10,307                   | 30,143,254,694  |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Balance Sheet as at 31 March 2024**

| Particulars   | Notes   | Amount in Taka         |                        |
|---|---------|------------------------|------------------------|
|   |         | 31 Mar 2024            | 31 Dec 2023            |
| <b>PROPERTY AND ASSETS</b>  |         |                        |                        |
| <b>Cash</b>   |         | <b>23,980,583,700</b>  | <b>21,776,877,853</b>  |
| In hand (including foreign currencies)  | 4.1     | 5,034,994,399          | 3,768,416,284          |
| Balance with Bangladesh Bank and its agent bank<br>(including foreign currencies) | 4.2     | 18,945,589,301         | 18,008,461,569         |
| <b>Balance with other banks and financial institutions</b>                        |         | <b>14,942,025,720</b>  | <b>23,676,754,230</b>  |
| In Bangladesh   | 5.1     | 11,451,969,772         | 20,111,916,423         |
| Outside Bangladesh  | 5.2     | 3,490,055,948          | 3,564,837,807          |
| <b>Money at call and on short notice</b>  | 6       | -                      | <b>300,000,000</b>     |
| <b>Investments</b>  | 7       | <b>141,236,259,569</b> | <b>114,760,152,372</b> |
| Government  |         | 133,278,246,905        | 106,782,762,756        |
| Others  |         | 7,958,012,664          | 7,977,389,616          |
| <b>Loans and advances/investments</b>   | 8       | <b>289,372,604,670</b> | <b>291,325,043,145</b> |
| Loans, cash credits, overdrafts, etc/investments                                  |         | 272,476,986,440        | 275,845,342,560        |
| Bills purchased and discounted  |         | 16,895,618,230         | 15,479,700,585         |
| <b>Fixed assets including premises, furniture and fixtures</b>                    | 9       | <b>5,677,678,617</b>   | <b>5,878,418,753</b>   |
| <b>Other assets</b>   | 10      | <b>19,053,630,916</b>  | <b>16,511,366,071</b>  |
| <b>Non - banking assets</b>   |         | -                      | -                      |
| <b>Total assets</b>   |         | <b>494,262,783,192</b> | <b>474,228,612,424</b> |
| <b>LIABILITIES AND CAPITAL</b>  |         |                        |                        |
| <b>Liabilities</b>  |         |                        |                        |
| <b>Borrowings from other banks, financial institutions and agents</b>             | 11      | <b>27,042,599,897</b>  | <b>27,071,897,305</b>  |
| <b>Subordinated non-convertible and perpetual bonds</b>                           | 11 (aa) | <b>7,680,250,000</b>   | <b>7,680,250,000</b>   |
| <b>Deposits and other accounts</b>  | 12      | <b>376,714,798,565</b> | <b>361,617,147,912</b> |
| Current/Al-wadeeah current accounts and other accounts                            |         | 76,716,642,606         | 73,474,263,579         |
| Bills payable   |         | 2,812,829,978          | 3,958,476,129          |
| Savings bank/Mudaraba savings bank deposits                                       |         | 81,328,553,008         | 83,493,765,110         |
| Fixed deposits/Mudaraba fixed deposits  |         | 215,856,772,973        | 200,690,643,094        |
| Bearer certificates of deposit  |         | -                      | -                      |
| Other deposits  |         | -                      | -                      |
| <b>Other liabilities</b>  | 13      | <b>52,608,778,572</b>  | <b>48,339,788,323</b>  |
| <b>Total liabilities</b>  |         | <b>464,046,427,034</b> | <b>444,709,083,540</b> |
| <b>Capital/shareholders' equity</b>   |         |                        |                        |
| <b>Total shareholders' equity</b>   |         | <b>30,216,356,158</b>  | <b>29,519,528,884</b>  |
| Paid-up capital   | 14.2    | 11,659,068,600         | 11,659,068,600         |
| Statutory reserve   | 15      | 11,750,000,000         | 11,750,000,000         |
| General and other reserve   | 15.1    | 8,166,144              | 8,166,144              |
| Revaluation reserve   | 16      | 2,671,077,356          | 2,685,555,009          |
| Retained earnings   | 17      | 4,128,044,058          | 3,416,739,131          |
| <b>Total liabilities and shareholders' equity</b>                                 |         | <b>494,262,783,192</b> | <b>474,228,612,424</b> |
| <b>Net Assets Value per Share</b>   |         | <b>25.92</b>           | <b>25.32</b>           |

**Balance Sheet as at 31 March 2024**

| Particulars   | Notes | Amount in Taka         |                        |
|---|-------|------------------------|------------------------|
|   |       | 31 Mar 2024            | 31 Dec 2023            |
| <b>OFF-BALANCE SHEET ITEMS</b>  |       |                        |                        |
| <b>Contingent liabilities</b>   | 18    | <b>155,170,414,152</b> | <b>147,312,053,915</b> |
| Acceptances and endorsements  |       | 55,249,516,803         | 57,164,035,754         |
| Letters of guarantee  |       | 31,166,373,344         | 31,450,162,015         |
| Irrevocable letters of credit   |       | 48,287,687,744         | 37,281,132,915         |
| Bills for collection  |       | 20,466,836,261         | 21,416,723,231         |
| Other contingent liabilities  |       | -                      | -                      |
| <b>Other commitments</b>  |       | 14,163,910,676         | 4,812,658,170          |
| Documentary credits and short term trade-related transactions         |       | -                      | -                      |
| Forward assets purchased and forward deposits placed                  |       | 14,163,910,676         | 4,812,658,170          |
| Undrawn note issuance and revolving underwriting facilities           |       | -                      | -                      |
| Undrawn formal standby facilities, credit lines and other commitments |       | -                      | -                      |
| <b>Total off-balance sheet items including contingent liabilities</b> |       | <b>169,334,324,828</b> | <b>152,124,712,085</b> |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary



**Bank Asia PLC.**  
**Profit and Loss Account**  
**for the period ended 31 March 2024**

| Particulars                                      | Notes  | Amount in Taka       |                      |
|--|--------|----------------------|----------------------|
|  |        | 31 March 2024        | 31 March 2023        |
| <b>OPERATING INCOME</b>                          |        |                      |                      |
| Interest income                                  | 20     | 6,804,671,901        | 5,690,886,588        |
| Interest paid on deposits and borrowings, etc    | 21     | 5,067,134,160        | 4,263,111,083        |
| <b>Net interest income</b>                       |        | <b>1,737,537,741</b> | <b>1,427,775,505</b> |
| Investment income                                | 22     | 2,612,632,905        | 1,883,868,375        |
| Commission, exchange and brokerage               | 23     | 1,451,858,697        | 1,099,329,195        |
| Other operating income                           | 24     | 371,934,833          | 260,425,572          |
|  |        | <b>4,436,426,435</b> | <b>3,243,623,142</b> |
| <b>Total operating income (A)</b>                |        | <b>6,173,964,176</b> | <b>4,671,398,647</b> |
| <b>OPERATING EXPENSES</b>                        |        |                      |                      |
| Salaries and allowances                          | 25     | 1,395,951,891        | 1,238,145,316        |
| Rent, taxes, insurance, electricity, etc         | 26     | 153,797,802          | 161,982,847          |
| Legal expenses                                   | 27     | 6,244,246            | 4,603,075            |
| Postage, stamp, telecommunication, etc           | 28     | 50,324,284           | 38,705,246           |
| Stationery, printing, advertisements, etc        | 29     | 32,214,408           | 35,841,621           |
| Managing Director's salary and fees              | 30     | 3,267,241            | 4,320,000            |
| Directors' fees                                  | 31     | 680,000              | 1,304,000            |
| Auditors' fees                                   | 32     | 271,000              | 316,000              |
| Depreciation and repairs of Bank's assets        | 33     | 238,728,597          | 231,258,550          |
| Other expenses                                   | 34     | 462,328,637          | 472,891,485          |
| <b>Total operating expenses (B)</b>              |        | <b>2,343,808,106</b> | <b>2,189,368,140</b> |
| <b>Profit before provision (C=A-B)</b>           |        | <b>3,830,156,070</b> | <b>2,482,030,507</b> |
| Provision for loans and advances/investments     |        |                      |                      |
| General provision                                |        | (288,498,643)        | 1,069,463,000        |
| Specific provision                               |        | 1,879,281,293        | (834,239,172)        |
|  | 13.2   | 1,590,782,650        | 235,223,828          |
| Provision for off-balance sheet items            | 13.3   | 183,000,000          | 215,000,000          |
| Provision for diminution in value of investments | 13.7   | 120,000,000          | -                    |
| Other provisions                                 | 13.8   | -                    | -                    |
| <b>Total provision (D)</b>                       | 34(b)  | <b>1,893,782,650</b> | <b>450,223,828</b>   |
| <b>Total profit before tax (C-D)</b>             |        | <b>1,936,373,420</b> | <b>2,031,806,679</b> |
| Provision for taxation                           |        |                      |                      |
| Current tax                                      | 13.5.1 | 1,200,000,000        | 710,000,000          |
| Deferred tax                                     | 13.5.2 | -                    | -                    |
|  |        | <b>1,200,000,000</b> | <b>710,000,000</b>   |
| <b>Net profit after tax</b>                      |        | <b>736,373,420</b>   | <b>1,321,806,679</b> |
| <b>Appropriations</b>                            |        |                      |                      |
| Statutory reserve                                | 15     | -                    | -                    |
| Coupon/dividend on perpetual bond                |        | 25,068,493           | 80,720,548           |
| General and other reserve                        |        | -                    | -                    |
|  |        | <b>25,068,493</b>    | <b>80,720,548</b>    |
| <b>Retained surplus</b>                          |        | <b>711,304,927</b>   | <b>1,241,086,131</b> |
| <b>Earnings Per Share (EPS)</b>                  | 37     | <b>0.61</b>          | <b>1.13</b>          |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Cash Flow Statement**  
**for the period ended 31 March 2024**

|  |       | Amount in Taka          |                         |
|--|-------|-------------------------|-------------------------|
| Particulars  | Notes | 31 March 2024           | 31 March 2023           |
| <b>Cash flows from operating activities (A)</b>                              |       |                         |                         |
| Interest receipts  |       | 7,649,719,546           | 6,608,434,604           |
| Interest payments  |       | (5,067,134,162)         | (4,263,111,081)         |
| Dividends receipts   |       | 55,721,708              | 113,136,986             |
| Fees and commission receipts   |       | 1,451,858,697           | 1,099,329,195           |
| Recoveries on loans previously written off                                   |       | 15,217,350              | 14,008,443              |
| Cash payment to employees  |       | (1,454,179,470)         | (1,345,111,280)         |
| Cash payment to suppliers  |       | (50,753,840)            | (55,247,967)            |
| Income tax paid  |       | (682,633,013)           | (659,167,724)           |
| Receipts from other operating activities                                     | 35    | 1,161,416,067           | 289,399,809             |
| Payments for other operating activities                                      | 36    | (676,913,210)           | (684,122,653)           |
| <b>Operating profit before changes in operating assets &amp; liabilities</b> |       | <b>2,402,319,673</b>    | <b>1,117,548,332</b>    |
| <b>Increase/(decrease) in operating assets and liabilities</b>               |       |                         |                         |
| Loans and advances to customers and banks                                    |       | 1,952,438,475           | 11,688,836,942          |
| Other assets   |       | (123,896,250)           | (62,577,064)            |
| Deposits from customers and banks  |       | 15,097,650,653          | 11,474,378,859          |
| Trading liabilities  |       | (29,297,408)            | (8,435,886,337)         |
| Other liabilities  |       | 513,077,854             | 39,110,976              |
| <b>Net Increase/(decrease) in operating assets and liabilities</b>           |       | <b>17,409,973,324</b>   | <b>14,703,863,376</b>   |
| <b>Net cash flows from operating activities</b>                              |       | <b>19,812,292,997</b>   | <b>15,821,411,708</b>   |
| <b>Cash flows from investing activities (B)</b>                              |       |                         |                         |
| Investments in treasury bills, bonds and others                              |       | (26,495,484,149)        | (22,407,172,452)        |
| Sale/(Purchase) of trading securities  |       | 19,376,952              | 170,191,602             |
| (Purchase)/disposal of fixed assets including right-of-use assets            |       | (19,420,606)            | (76,819,140)            |
| <b>Net cash flows from/(used in) investing activities</b>                    |       | <b>(26,495,527,803)</b> | <b>(22,313,799,990)</b> |
| <b>Cash flows from financing activities (C)</b>                              |       |                         |                         |
| Coupon/dividend paid on perpetual bond                                       |       | (25,068,493)            | (80,720,548)            |
| Payments for lease liability   |       | (121,962,064)           | (102,643,460)           |
| <b>Net cash flows from/(used in) financing activities</b>                    |       | <b>(147,030,557)</b>    | <b>(183,364,008)</b>    |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>          |       | <b>(6,830,265,363)</b>  | <b>(6,675,752,290)</b>  |
| <b>Effects of exchange rate changes on cash and cash equivalents</b>         |       | <b>-</b>                | <b>-</b>                |
| <b>Cash and cash equivalents at the beginning of the period</b>              |       | <b>45,756,585,083</b>   | <b>69,130,565,847</b>   |
| <b>Cash and cash equivalents at the end of the period</b>                    |       | <b>38,926,319,720</b>   | <b>62,454,813,557</b>   |
| <b>Cash and cash equivalents:</b>  |       |                         |                         |
| Cash   |       | 5,034,994,399           | 3,704,140,119           |
| Balance with Bangladesh Bank and its agent bank(s)                           |       | 18,945,589,301          | 16,912,374,016          |
| Balance with other banks and financial institutions                          |       | 14,942,025,720          | 32,885,468,122          |
| Money at call and on short notice  |       | -                       | 8,950,000,000           |
| Prize bonds  |       | 3,710,300               | 2,831,300               |
|  |       | <b>38,926,319,720</b>   | <b>62,454,813,557</b>   |
|  |       | -                       | -                       |
| <b>Net Operating Cash Flows per Share</b>                                    |       | <b>16.99</b>            | <b>13.57</b>            |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Statement of Changes in Equity for the period ended 31 March 2024**

Amount in Taka

| Particulars  | Paid-up capital | Statutory reserve | Revaluation reserve | General and other reserve | Retained earnings | Total           |
|--|-----------------|-------------------|---------------------|---------------------------|-------------------|-----------------|
| <b>Balance as at 01 January 2023</b>                           | 11,659,068,600  | 11,750,000,000    | 2,117,047,124       | 8,166,144                 | 3,105,969,227     | 28,640,251,095  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 6,167,435           | -                         | -                 | 6,167,435       |
| Cash dividend amount transferred to a separate bank account    | -               | -                 | -                   | -                         | (1,748,860,290)   | (1,748,860,290) |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | (80,720,548)      | (80,720,548)    |
| Net profit for the period                                      | -               | -                 | -                   | -                         | 1,321,806,679     | 1,321,806,679   |
| <b>Balance at 31 March 2023</b>                                | 11,659,068,600  | 11,750,000,000    | 2,123,214,559       | 8,166,144                 | 2,598,195,068     | 28,138,644,371  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | 616,055,702         | -                         | -                 | 616,055,702     |
| Transferred to retained earnings                               | -               | -                 | (53,715,252)        | -                         | 53,715,252        | -               |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | (309,205,480)     | (309,205,480)   |
| Net profit for the period                                      | -               | -                 | -                   | -                         | 1,074,034,291     | 1,074,034,291   |
| <b>Balance as at 31 December 2023</b>                          | 11,659,068,600  | 11,750,000,000    | 2,685,555,009       | 8,166,144                 | 3,416,739,131     | 29,519,528,884  |
| Adjustment on revaluation of fixed assets and other investment | -               | -                 | (14,477,653)        | -                         | -                 | (14,477,653)    |
| Coupon/dividend on perpetual bond                              | -               | -                 | -                   | -                         | (25,068,493)      | (25,068,493)    |
| Net profit for the period                                      | -               | -                 | -                   | -                         | 736,373,420       | 736,373,420     |
| <b>Balance at 31 March 2024</b>                                | 11,659,068,600  | 11,750,000,000    | 2,671,077,356       | 8,166,144                 | 4,128,044,058     | 30,216,356,158  |

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Selected explanatory notes to the financial statements**  
**for the period ended 31 March 2024**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2023. Consolidated financial Statements include position of Bank Asia PLC., Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2023 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

**2.0 Significant Notes (Consolidated)**

2.1 Composition of Shareholders' Equity

|  | Amount in Taka |                |
|--|----------------|----------------|
|  | 31 Mar 2024    | 31 Mar 2023    |
| Paid-up capital (1,165,906,860 nos. Share Tk. 10 each) | 11,659,068,600 | 11,659,068,600 |
| Statutory reserve                                      | 11,750,000,000 | 11,750,000,000 |
| General and other reserve                              | 10,640,687     | 9,926,531      |
| Revaluation reserve                                    | 2,671,077,356  | 2,123,214,559  |
| Retained earnings                                      | 4,103,822,272  | 2,456,505,935  |
| Foreign currency translation reserve                   | (51,364,528)   | (37,983,213)   |
| Non-controlling interest                               | 10,307         | 10,290         |
|  | 30,143,254,694 | 27,960,742,702 |

2.2 Net Assets Value per Share (NAV)

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Total shareholders' equity            | 30,143,254,694 | 27,960,742,702 |
| Number of ordinary shares outstanding | 1,165,906,860  | 1,165,906,860  |
| Net Assets Value per Share (NAV)      | 25.85          | 23.98          |

2.3 Earnings per share (EPS)

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Net profit after tax (Numerator)      | 778,821,523   | 1,329,083,947 |
| Number of ordinary shares outstanding | 1,165,906,860 | 1,165,906,860 |
| Earnings per share (EPS)              | 0.67          | 1.14          |

Earnings per Share (EPS) decreased mainly due to maintaining higher provision compared to same quarter of last year.

2.4 Net Operating Cash Flows per Share (NOCFPS)

|   |                |                |
|---|----------------|----------------|
| Net cash flows from operating activities    | 20,337,749,470 | 16,050,090,542 |
| Number of ordinary shares outstanding       | 1,165,906,860  | 1,165,906,860  |
| Net Operating Cash Flows per Share (NOCFPS) | 17.44          | 13.77          |

Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in Deposit and lower growth of Loans and Advances.

2.5 Reconciliation of effective tax rate

|  | 31-Mar-24 |               |
|--|-----------|---------------|
|  | %         | Amount        |
| Profit before provision                            |           | 3,922,239,461 |
| Income Tax as per applicable tax rate              | 37.50%    | 1,470,839,798 |
| Tax exempted income (on govt. treasury securities) | -7.55%    | (296,055,463) |
| On probable deductible/non deductible expenses     | 1.14%     | 44,850,953    |
|  | 31.10%    | 1,219,635,288 |

2.6 Reconciliation of net profit with cash flows from operating activities

|  | <b>31 Mar 2024</b>    | <b>31 Mar 2023</b>    |
|--|-----------------------|-----------------------|
| <b>Profit before tax as per profit and loss account</b>                | <b>1,998,456,811</b>  | <b>2,044,279,019</b>  |
| <b>Adjustment for non-cash items:</b>                                  |                       |                       |
| Provision for Loans and advances                                       | 1,620,782,650         | 235,223,828           |
| Provision for Off balance sheet items                                  | 183,000,000           | 215,000,000           |
| Provision for Diminution in value of investments                       | 120,000,000           | -                     |
| Provision for other assets   | -                     | -                     |
| Depreciation of Property plant and equipment                           | 244,968,927           | 237,585,821           |
| <b>Increase/decrease in operating assets &amp; liabilities:</b>        |                       |                       |
| Loans and advances to customers  | 1,961,070,083         | 11,659,389,122        |
| Other operating assets   | (305,024,473)         | (72,062,793)          |
| Deposits from customers and banks                                      | 15,120,763,493        | 11,636,895,003        |
| Other operating liabilities  | (1,013,229,389)       | (9,372,459,338)       |
| Trading liabilities  | 1,106,621,993         | 134,785,652           |
| Income tax paid  | (699,660,625)         | (668,545,772)         |
| <b>Cash flows from operating activities as per cash flow statement</b> | <b>20,337,749,470</b> | <b>16,050,090,542</b> |

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,828,351 no. of shares and unclaimed cash dividend is Tk. 52,930,320.34 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.****Notes to financial statements for the year ended 31 March 2024**

|                    |  | <b>Amount in Taka</b> |                  |
|--------------------|--|-----------------------|------------------|
| <b>Particulars</b> |  | <b>31-Mar-24</b>      | <b>31-Dec-23</b> |
| <b>4</b>           | <b>Cash</b>  |                       |                  |
| <b>4.1</b>         | <b>In hand</b>   |                       |                  |
|                    | <b>Conventional and Islamic banking</b>  |                       |                  |
|                    | Local currency   | 4,984,219,209         | 3,725,394,357    |
|                    | Foreign currencies   | 50,775,190            | 43,021,927       |
|                    |  | 5,034,994,399         | 3,768,416,284    |
|                    | Off-shore banking unit   | -                     | -                |
|                    |  | 5,034,994,399         | 3,768,416,284    |
| <b>4.1(a)</b>      | <b>Consolidated cash in hand</b>   |                       |                  |
|                    | Bank Asia PLC.   | 5,034,994,399         | 3,768,416,284    |
|                    | Bank Asia Securities Limited   | 5,276                 | 8,699            |
|                    | BA Exchange Company (UK) Limited   | 63,933                | 59,402           |
|                    | BA Express USA, Inc  | 89,523                | 53,251           |
|                    |  | 5,035,153,131         | 3,768,537,636    |
| <b>4.2</b>         | <b>Balance with Bangladesh Bank and its agent bank<br/>(including foreign currencies)</b>              |                       |                  |
|                    | <b>Conventional and Islamic banking</b>  |                       |                  |
|                    | Balance with Bangladesh Bank   |                       |                  |
|                    | Local currency (statutory deposit)   | 16,920,096,115        | 15,969,385,110   |
|                    | Foreign currencies   | 1,318,660,337         | 1,334,869,918    |
|                    |  | 18,238,756,452        | 17,304,255,028   |
|                    | Balance with agent bank (Sonali Bank PLC)  |                       |                  |
|                    | Local currency   | 706,832,849           | 704,206,541      |
|                    | Foreign currencies   | -                     | -                |
|                    |  | 706,832,849           | 704,206,541      |
|                    |  | 18,945,589,301        | 18,008,461,569   |
|                    | Off-shore banking unit   | -                     | -                |
|                    |  | 18,945,589,301        | 18,008,461,569   |
| <b>4.2(a)</b>      | <b>Consolidated Balance with Bangladesh Bank and its agent bank<br/>(including foreign currencies)</b> |                       |                  |
|                    | Bank Asia PLC.   | 18,945,589,301        | 18,008,461,569   |
|                    | Bank Asia Securities Limited   | -                     | -                |
|                    | BA Exchange Company (UK) Limited   | -                     | -                |
|                    | BA Express USA, Inc  | -                     | -                |
|                    |  | 18,945,589,301        | 18,008,461,569   |
| <b>5</b>           | <b>Balance with other banks and financial institutions</b>   |                       |                  |
|                    | <b>In Bangladesh</b>   |                       |                  |
|                    | Conventional and Islamic banking (Note 5.1)  | 11,451,969,772        | 20,111,916,423   |
|                    | Off-shore banking unit   | -                     | -                |
|                    |  | 11,451,969,772        | 20,111,916,423   |
|                    | <b>Outside Bangladesh</b>  |                       |                  |
|                    | Conventional and Islamic banking (Note 5.2)  | 3,107,156,742         | 3,480,782,567    |
|                    | Off-shore banking unit   | 382,899,206           | 84,055,240       |
|                    |  | 3,490,055,948         | 3,564,837,807    |
|                    |  | 14,942,025,720        | 23,676,754,230   |

|              |   | Amount in Taka |                |
|--------------|---|----------------|----------------|
| Particulars  |   | 31-Mar-24      | 31-Dec-23      |
| <b>5.1</b>   | <b>Conventional and Islamic banking - In Bangladesh</b>             |                |                |
|              | <b>Current accounts</b>   |                |                |
|              | Agrani Bank PLC   | 233,277,834    | 213,484,228    |
|              | Eastern Bank PLC  | 118,315,967    | 115,907,891    |
|              | Janata Bank PLC   | 153,015,820    | 191,593,885    |
|              | Rupali Bank PLC   | 94,000,170     | 207,391,045    |
|              | Pubali Bank PLC   | 131,802,460    | 286,313,241    |
|              | Standard Chartered Bank   | 45,535,014     | 21,928,410     |
|              | Sonali Bank PLC   | 520,492,004    | 366,900,851    |
|              | Trust Bank Limited  | (6,995,610)    | (84,129,517)   |
|              |   | 1,289,443,659  | 1,319,390,034  |
|              | <b>Short- notice deposit accounts</b>                               |                |                |
|              | AB Bank PLC   | 608,974        | 610,049        |
|              | Bank Alfalah Limited  | 1,719,756      | 1,720,331      |
|              | Islami Bank Bangladesh PLC  | 197,383        | 196,009        |
|              |   | 2,526,113      | 2,526,389      |
|              |   | 1,291,969,772  | 1,321,916,423  |
|              | <b>Placements</b>   |                |                |
|              | With Banking companies (5.1.1)                                      | 8,500,000,000  | 17,070,000,000 |
|              | With Non-banking financial institutions (5.1.2)                     | 1,660,000,000  | 1,720,000,000  |
|              |   | 10,160,000,000 | 18,790,000,000 |
|              |   | 11,451,969,772 | 20,111,916,423 |
| <b>5.1.1</b> | <b>Details of Placement with Banking companies</b>                  |                |                |
|              | <b>In Local Currency:</b>   |                |                |
|              | EXIM Bank PLC   | 5,000,000,000  | 5,000,000,000  |
|              | Al Arafa Islami Bank PLC  | 1,000,000,000  | 4,000,000,000  |
|              | United Commercial Bank PLC  | 2,000,000,000  | 3,500,000,000  |
|              | Meghna Bank PLC   | 500,000,000    | -              |
|              | Social Islami Bank PLC  | -              | 500,000,000    |
|              | Marcantile Bank PLC   | -              | 1,000,000,000  |
|              | Standard Bank PLC   | -              | 1,000,000,000  |
|              |   | 8,500,000,000  | 15,000,000,000 |
|              | <b>In Foreign Currency:</b>   |                |                |
|              | Islami Bank Bangladesh PLC  | -              | 2,070,000,000  |
|              |   | 8,500,000,000  | 17,070,000,000 |
| <b>5.1.2</b> | <b>Details of Placement with Non-banking financial institutions</b> |                |                |
|              | Investment Corporation of Bangladesh                                | 1,510,000,000  | 1,570,000,000  |
|              | Union Capital Limited   | 150,000,000    | 150,000,000    |
|              |   | 1,660,000,000  | 1,720,000,000  |
| <b>5.2</b>   | <b>Conventional and Islamic banking -Outside Bangladesh</b>         |                |                |
|              | <b>Current accounts</b>   |                |                |
|              | <b>Interest bearing :</b>   |                |                |
|              | Citibank NA, New York (USD)   | 65,556,145     | 962,427,095    |
|              | Habib American Bank, New York                                       | 1,353,219,899  | 1,621,291,197  |
|              | Mashreqbank PSC, New York (USD)                                     | 103,769,608    | -              |
|              | Wells Fargo Bank NA, New York (USD)                                 | 69,864,625     | 45,875,238     |
|              | Zhejiang Chouzhou Commercial Bank (USD)                             | -              | 10,165,019     |
|              | Zhejiang Chouzhou Commercial Bank (CNY)                             | 3,046,366      | 18,608,959     |
|              | <b>Non-interest bearing :</b>                                       | 1,595,456,643  | 2,658,367,508  |
|              | AB Bank Limited, Mumbai   | -              | 7,018,353      |
|              | AKTIF Bank, Istanbul -JPY   | 1,643,983      | 2,171,712      |
|              | Al Rajhi Bank K.S.A   | 57,893,133     | 14,294,123     |
|              | Axis Bank Ltd, Mumbai (ACU)   | 422,842        | 46,734,051     |
|              | Bank Alfalah Limited, Karachi Pak (ACU)                             | 16,955,868     | 4,945,257      |

|  |                              |                              | <b>Amount in Taka</b> |  |
|--|------------------------------|------------------------------|-----------------------|--|
| <b>Particulars</b>   | <b>31-Mar-24</b>             | <b>31-Dec-23</b>             |                       |  |
| Bhutan National Bank Limited, Thimphu  | 3,269,180                    | 14,885,003                   |                       |  |
| Citibank N.A., London (GBP)  | 19,383,387                   | 1,421,985                    |                       |  |
| Citibank N.A., London (EURO)   | 102,240                      | 94,056                       |                       |  |
| Commerzbank AG, Frankfurt (EURO)   | 449,589,909                  | 34,845,968                   |                       |  |
| Commerzbank AG, Frankfurt (USD)  | 18,624,895                   | 14,652,634                   |                       |  |
| Habib Metropolitan Bank Limited, Karachi                                     | 43,242,405                   | 40,630,766                   |                       |  |
| HDFC Bank, Mumbai  | -                            | 20,564,528                   |                       |  |
| ICICI Bank Limited, Kowloon  | 6,917,890                    | 7,164,234                    |                       |  |
| ICICI Bank Limited, Mumbai   | 114,793,071                  | 60,052,537                   |                       |  |
| JP Morgan Chase Bank N.A New York, U.S.A                                     | 575,133,067                  | 353,841,392                  |                       |  |
| Mashreqbank PSC, Dubai   | 120,555,810                  | 29,515,831                   |                       |  |
| Mashreqbank PSC, Mumbai (EURO)   | 966,795                      | 889,403                      |                       |  |
| Muslim Commercial Bank Limited, Colombo                                      | 6,528,961                    | 7,766,255                    |                       |  |
| Nepal Bangladesh Bank Limited, Kathmandu                                     | 4,986,728                    | 6,765,163                    |                       |  |
| Riyad Bank, Riyadh ( SAR)  | 1,448,628                    | 1,225,318                    |                       |  |
| Standard Chartered Bank, Mumbai  | 8,251,935                    | 1,038,506                    |                       |  |
| Standard Chartered Bank, New York  | -                            | 15,653,079                   |                       |  |
| Wells Fargo Bank NA, London (EURO)   | 58,072,579                   | 134,220,662                  |                       |  |
| Zurcher Kantonal Bank, Switzerland   | 2,916,793                    | 2,024,243                    |                       |  |
|  | <u>1,511,700,099</u>         | <u>822,415,059</u>           |                       |  |
|  | <u>3,107,156,742</u>         | <u>3,480,782,567</u>         |                       |  |
| Placement with Off-shore Banking Unit  | 6,380,000,000                | 5,899,500,000                |                       |  |
| <u>Less: Inter-company transactions with OBU</u>                             | <u>(6,380,000,000)</u>       | <u>(5,899,500,000)</u>       |                       |  |
|  | <u><u>3,107,156,742</u></u>  | <u><u>3,480,782,567</u></u>  |                       |  |
| <b>5(a) Consolidated Balance with other banks and financial institutions</b> |                              |                              |                       |  |
| <b>In Bangladesh</b>   |                              |                              |                       |  |
| Bank Asia PLC.   | 11,451,969,772               | 20,111,916,423               |                       |  |
| Bank Asia Securities Limited   | 627,308,163                  | 572,829,729                  |                       |  |
| BA Exchange Company (UK) Limited   | -                            | -                            |                       |  |
| BA Express USA, Inc  | -                            | -                            |                       |  |
|  | <u>12,079,277,935</u>        | <u>20,684,746,152</u>        |                       |  |
| <u>Less: Inter-company transactions</u>                                      | <u>400,121,759</u>           | <u>351,884,444</u>           |                       |  |
|  | <u><u>11,679,156,176</u></u> | <u><u>20,332,861,708</u></u> |                       |  |
| <b>Outside Bangladesh</b>  |                              |                              |                       |  |
| Bank Asia PLC.   | 3,490,055,948                | 3,564,837,807                |                       |  |
| Bank Asia Securities Limited   | -                            | -                            |                       |  |
| BA Exchange Company (UK) Limited   | 28,199,888                   | 15,610,502                   |                       |  |
| BA Express USA, Inc  | 713,548,289                  | 217,988,625                  |                       |  |
|  | <u>4,231,804,125</u>         | <u>3,798,436,934</u>         |                       |  |
|  | <u><u>15,910,960,301</u></u> | <u><u>24,131,298,642</u></u> |                       |  |
| <b>6 Money at call and on short notice</b>                                   |                              |                              |                       |  |
| Call money Lending (Note 6.1)  | -                            | 300,000,000                  |                       |  |
|  | <u>-</u>                     | <u>300,000,000</u>           |                       |  |
| <b>6.1 Call Money Lending</b>  |                              |                              |                       |  |
| NCC Bank PLC   | -                            | 300,000,000                  |                       |  |
|  | <u>-</u>                     | <u>300,000,000</u>           |                       |  |
| <b>6(a) Consolidated Money at call and on short notice</b>                   |                              |                              |                       |  |
| Bank Asia PLC.   | -                            | 300,000,000                  |                       |  |
| Bank Asia Securities Limited   | -                            | -                            |                       |  |
| BA Exchange Company (UK) Limited   | -                            | -                            |                       |  |
| BA Express USA, Inc  | -                            | -                            |                       |  |
|  | <u>-</u>                     | <u>300,000,000</u>           |                       |  |
| <b>7 Investments</b>   |                              |                              |                       |  |
| Government (Note 7.1)  | 133,278,246,905              | 106,782,762,756              |                       |  |
| Others (Note 7.2)  | 7,958,012,664                | 7,977,389,616                |                       |  |
|  | <u>141,236,259,569</u>       | <u>114,760,152,372</u>       |                       |  |



|                |   | Amount in Taka  |                 |
|----------------|---|-----------------|-----------------|
| Particulars    |   | 31-Mar-24       | 31-Dec-23       |
| <b>7.1</b>     | <b>Government</b>   |                 |                 |
|                | Conventional and Islamic banking (Note 7.1.1)               | 133,278,246,905 | 106,782,762,756 |
|                | Off-shore banking unit                                      | -               | -               |
|                |   | 133,278,246,905 | 106,782,762,756 |
| <b>7.1.1</b>   | <b>Conventional and Islamic banking</b>                     |                 |                 |
|                | Treasury bills  | 35,602,864,464  | 12,539,002,899  |
|                | Treasury bonds (Note 7.1.1.2)                               | 97,671,672,141  | 94,240,806,857  |
|                | Prize bonds   | 3,710,300       | 2,953,000       |
|                |   | 133,278,246,905 | 106,782,762,756 |
| <b>7.1.1.2</b> | <b>Treasury bonds</b>                                       |                 |                 |
|                | Bangladesh Bank Govt Investment Sukuk                       | 4,317,750,000   | 4,317,750,000   |
|                | 2 years Bangladesh Government treasury bonds                | 46,606,242,473  | 42,084,812,487  |
|                | 5 years Bangladesh Government treasury bonds                | 12,524,438,181  | 13,281,127,548  |
|                | 10 years Bangladesh Government treasury bonds               | 20,174,486,817  | 20,503,199,985  |
|                | 15 years Bangladesh Government treasury bonds               | 9,659,992,983   | 9,665,155,150   |
|                | 20 years Bangladesh Government treasury bonds               | 4,388,761,687   | 4,388,761,687   |
|                |   | 97,671,672,141  | 94,240,806,857  |
| <b>7.2</b>     | <b>Others</b>   |                 |                 |
|                | Conventional and Islamic banking (Note 7.2.1)               | 7,958,012,664   | 7,977,389,616   |
|                | Off-shore banking unit                                      | -               | -               |
|                |   | 7,958,012,664   | 7,977,389,616   |
| <b>7.2.1</b>   | <b>Conventional and Islamic banking</b>                     |                 |                 |
| <b>a)</b>      | <b>Ordinary shares (Details are shown in Annexure-B)</b>    |                 |                 |
|                | Quoted shares   | 464,049,694     | 464,049,694     |
|                | Unquoted share  | 155,076,475     | 154,453,427     |
|                |   | 619,126,169     | 618,503,121     |
| <b>b)</b>      | <b>Mutual Fund (Details are shown in Annexure-B)</b>        |                 |                 |
|                | 1st Janata Bank Mutual fund                                 | 50,000,000      | 50,000,000      |
|                | EBL NRB Mutual Fund   | 149,665,000     | 149,665,000     |
|                | 1st Bangladesh Fixed Income Fund                            | 250,000,000     | 250,000,000     |
|                | MBL 1st Mutual Fund   | 50,000,000      | 50,000,000      |
|                | EXIM 1st Mutual Fund  | 119,221,495     | 119,221,495     |
|                |   | 618,886,495     | 618,886,495     |
| <b>c)</b>      | <b>Bonds</b>  |                 |                 |
|                | Fourth Subordinated Bond - United Commercial Bank PLC       | 800,000,000     | 800,000,000     |
|                | 5 Year Preference Share - Meghna Cement Mills Ltd           | 650,000,000     | 650,000,000     |
|                | 5 Year Preference Share - Kushiara Power Co. Ltd            | 20,000,000      | 40,000,000      |
|                | 5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd | 20,000,000      | 20,000,000      |
|                | Perpetual Bond of Mutual Trust Bank Ltd                     | 1,000,000,000   | 1,000,000,000   |
|                | Perpetual Bond of United Commercial Bank PLC                | 1,000,000,000   | 1,000,000,000   |
|                | Perpetual Bond 2nd of United Commercial Bank PLC            | 500,000,000     | 500,000,000     |
|                | Perpetual Bond of Pubali Bank PLC                           | 1,000,000,000   | 1,000,000,000   |
|                | Perpetual Bond of Shahjalal Islamic Bank PLC                | 500,000,000     | 500,000,000     |
|                | Perpetual Bond of Mercantile Bank PLC                       | 1,030,000,000   | 1,030,000,000   |
|                | BBML 1st Sukuk Trust  | 200,000,000     | 200,000,000     |
|                |   | 6,720,000,000   | 6,740,000,000   |
|                |   | 7,958,012,664   | 7,977,389,616   |
| <b>7(a)</b>    | <b>Consolidated Investments</b>                             |                 |                 |
|                | <b>Government</b>   |                 |                 |
|                | Bank Asia PLC.  | 133,278,246,905 | 106,782,762,756 |
|                | Bank Asia Securities Limited                                | -               | -               |
|                | BA Exchange Company (UK) Limited                            | -               | -               |
|                | BA Express USA, Inc   | -               | -               |
|                |   | 133,278,246,905 | 106,782,762,756 |

|                                  |   | Amount in Taka         |                        |
|----------------------------------|---|------------------------|------------------------|
| Particulars                      |   | 31-Mar-24              | 31-Dec-23              |
| <b>Others</b>                    |   |                        |                        |
| Bank Asia PLC.                   |   | 7,958,012,664          | 7,977,389,616          |
| Bank Asia Securities Limited     |   | 1,052,078,906          | 1,041,252,282          |
| BA Exchange Company (UK) Limited |   | -                      | -                      |
| BA Express USA, Inc              |   | -                      | -                      |
|                                  |   | 9,010,091,570          | 9,018,641,898          |
|                                  |   | <u>142,288,338,475</u> | <u>115,801,404,654</u> |
| <b>8</b>                         | <b>Loans and advances/investments</b>                       |                        |                        |
|                                  | Loans, cash credits, overdrafts, etc/investments (Note 8.1) | 272,476,986,440        | 275,845,342,560        |
|                                  | Bills purchased and discounted (Note 8.2)                   | 16,895,618,230         | 15,479,700,585         |
|                                  |   | <u>289,372,604,670</u> | <u>291,325,043,145</u> |
| <b>8.1</b>                       | <b>Loans, cash credits, overdrafts, etc/investments</b>     |                        |                        |
|                                  | <b>Conventional and Islamic banking</b>                     |                        |                        |
|                                  | <b>Inside Bangladesh</b>                                    |                        |                        |
|                                  | Agricultural loan   | 5,967,599,190          | 5,523,887,981          |
|                                  | Cash credit/Bai Murabaha (Muajjal)                          | 7,721,690,354          | 7,594,468,147          |
|                                  | Credit card   | 4,342,115,631          | 4,171,809,762          |
|                                  | Credit for poverty alleviation scheme-micro credit          | 8,043,728              | 8,183,283              |
|                                  | Consumer credit scheme                                      | 16,422,558,059         | 16,278,739,708         |
|                                  | Demand loan   | 60,329,667,448         | 62,191,705,348         |
|                                  | Export Development Fund (EDF)                               | 9,663,330,213          | 11,277,990,087         |
|                                  | House building loans  | 1,041,437,232          | 1,037,606,727          |
|                                  | Loans (General)   | 18,779,942,118         | 22,239,857,876         |
|                                  | Loan against trust receipts/ Bai Murabaha post import       | 8,111,650,470          | 7,249,653,620          |
|                                  | Overdrafts/ Quard against scheme                            | 33,746,551,998         | 35,210,080,416         |
|                                  | Packing credit  | 267,872,425            | 345,061,384            |
|                                  | Payment against documents                                   | 128,549,591            | 30,900,818             |
|                                  | Staff loan  | 1,704,084,169          | 1,722,320,328          |
|                                  | Transport loan  | 1,592,790,172          | 1,585,064,282          |
|                                  | Term loan- industrial                                       | 33,588,814,816         | 29,952,112,880         |
|                                  | Term loan- others   | 64,585,484,885         | 64,573,206,309         |
|                                  | Loan under Covit-19 stimulus package                        | 1,092,229,817          | 1,421,703,304          |
|                                  |   | 269,094,412,316        | 272,414,352,260        |
|                                  | <b>Outside Bangladesh</b>                                   | -                      | -                      |
|                                  |   | <u>269,094,412,316</u> | <u>272,414,352,260</u> |
|                                  | <b>Off-shore banking unit</b>                               | 3,382,574,124          | 3,430,990,300          |
|                                  |   | <u>272,476,986,440</u> | <u>275,845,342,560</u> |
| <b>8.2</b>                       | <b>Bills purchased and discounted</b>                       |                        |                        |
|                                  | Conventional and Islamic banking                            | 1,085,877,674          | 1,477,692,579          |
|                                  | Off-shore banking unit                                      | 15,809,740,556         | 14,002,008,006         |
|                                  |   | <u>16,895,618,230</u>  | <u>15,479,700,585</u>  |
| <b>8.14</b>                      | <b>Bills purchased and discounted</b>                       |                        |                        |
|                                  | Payable in Bangladesh                                       | 16,519,408,015         | 15,302,113,768         |
|                                  | Payable outside Bangladesh                                  | 376,210,215            | 177,586,817            |
|                                  |   | <u>16,895,618,230</u>  | <u>15,479,700,585</u>  |
| <b>8. (a)</b>                    | <b>Consolidated Loans and advances/investments</b>          |                        |                        |
|                                  | <b>Loans, cash credits, overdrafts, etc/investments</b>     |                        |                        |
|                                  | Bank Asia PLC.  | 272,476,986,440        | 275,845,342,560        |
|                                  | Bank Asia Securities Limited                                | 4,266,855,661          | 4,552,939,579          |
|                                  | BA Exchange Company (UK) Limited                            | -                      | -                      |
|                                  | BA Express USA, Inc   | -                      | -                      |
|                                  |   | 276,743,842,101        | 280,398,282,139        |
|                                  | Less: Inter-company transactions                            | 1,528,104,494          | 1,805,556,804          |
|                                  |   | <u>275,215,737,607</u> | <u>278,592,725,335</u> |

|   |   | Amount in Taka         |  |
|---|---|------------------------|--|
| Particulars   | 31-Mar-24   | 31-Dec-23              |  |
| <b>Bills purchased and discounted</b>                               |   |                        |  |
| Bank Asia PLC.  | 16,895,618,230  | 15,479,700,585         |  |
| Bank Asia Securities Limited  | -   | -                      |  |
| BA Exchange Company (UK) Limited                                    | -   | -                      |  |
| BA Express USA, Inc   | -   | -                      |  |
|   | <u>16,895,618,230</u>   | <u>15,479,700,585</u>  |  |
|   | <u>292,111,355,837</u>  | <u>294,072,425,920</u> |  |
| <b>9</b>  | <b>Fixed assets including premises, furniture and fixtures</b>              |                        |  |
| Conventional and Islamic banking (Note 9.1)                         | 5,677,678,617   | 5,878,418,753          |  |
| Off-shore banking unit  | -   | -                      |  |
|   | <u>5,677,678,617</u>  | <u>5,878,418,753</u>   |  |
| <b>9(a)</b>   | <b>Consolidated Fixed assets including premises, furniture and fixtures</b> |                        |  |
| Bank Asia PLC.  | 5,677,678,617   | 5,878,418,753          |  |
| Bank Asia Securities Limited  | 68,066,298  | 74,782,943             |  |
| BA Exchange Company (UK) Limited                                    | 378,350   | 353,472                |  |
| BA Express USA, Inc   | 3,562,577   | 3,601,231              |  |
|   | <u>5,749,685,842</u>  | <u>5,957,156,399</u>   |  |
| <b>10</b>   | <b>Other assets</b>   |                        |  |
| Conventional and Islamic banking (Note 10.1)                        | 18,991,134,465  | 16,492,784,146         |  |
| Off-shore banking unit  | 62,496,451  | 18,581,925             |  |
|   | <u>19,053,630,916</u>   | <u>16,511,366,071</u>  |  |
| <b>10.1</b>   | <b>Conventional and Islamic banking</b>                                     |                        |  |
| Income generating other assets                                      |   |                        |  |
| Investment in Bank Asia Securities Ltd - incorporated in Bangladesh | 1,999,990,000   | 1,999,990,000          |  |
| Investment in BA Exchange Company (UK) Limited - incorporated in UK | 41,790,000  | 37,815,000             |  |
| Investment in BA Express USA Inc - incorporated in USA              | 105,600,000   | 99,360,000             |  |
|   | <u>2,147,380,000</u>  | <u>2,137,165,000</u>   |  |
| Non-income generating other assets                                  |   |                        |  |
| Income receivable   | 2,987,893,332   | 2,065,511,014          |  |
| Stock of stamps   | 13,228,226  | 11,839,390             |  |
| Stationery, printing materials, etc                                 | 98,663,746  | 106,828,579            |  |
| Prepaid expenses  | 96,784,053  | 3,607,062              |  |
| Deposits and advance rent   | 589,634,788   | 617,754,220            |  |
| Advances, prepayments and others                                    | 423,631,492   | 211,617,976            |  |
| Advance income tax  | 10,960,320,277  | 10,277,687,264         |  |
| Receivable against government                                       | 134,343,186   | 99,978,826             |  |
| Sundry debtors  | 30,325,342  | 28,660,176             |  |
| Branch adjustment account   | 365,839,239   | 413,938,934            |  |
| Protested bills   | 123,764,671   | 123,764,671            |  |
| Receivable from BA Exchange Company (UK) Limited                    | 87,093,963  | 69,189,416             |  |
| Receivable from BA Express USA Inc                                  | 871,512,988   | 290,897,132            |  |
| Excise duty recoverable   | 8,710,330   | 32,684,630             |  |
| Profit Receivable from Govt Investment Sukuk                        | 52,008,832  | 1,659,856              |  |
|   | <u>16,843,754,465</u>   | <u>14,355,619,146</u>  |  |
|   | <u>18,991,134,465</u>   | <u>16,492,784,146</u>  |  |
| <b>10(a)</b>  | <b>Consolidated Other assets</b>  |                        |  |
| Bank Asia PLC.  | 19,053,630,916  | 16,511,366,071         |  |
| Bank Asia Securities Limited  | 475,634,096   | 423,152,169            |  |
| BA Exchange Company (UK) Limited                                    | 2,785,150   | 1,963,221              |  |
| BA Express USA, Inc   | 295,090,455   | 164,840,429            |  |
| Foreign currency effect for subsidiaries                            | -   | -                      |  |
|   | <u>19,827,140,617</u>   | <u>17,101,321,890</u>  |  |

|  |                       | <b>Amount in Taka</b> |  |
|--|-----------------------|-----------------------|--|
| <b>Particulars</b>   | <b>31-Mar-24</b>      | <b>31-Dec-23</b>      |  |
| <u>Less: Inter- companies transactions</u>                                   |                       |                       |  |
| Investment in Bank Asia Securities Limited                                   | 1,999,990,000         | 1,999,990,000         |  |
| Investment in BA Exchange Company (UK) Limited                               | 41,425,140            | 42,030,000            |  |
| Investment in BA Express USA, Inc  | 105,120,000           | 105,120,000           |  |
| Receivable from BA Exchange Company (UK) Limited                             | 87,093,963            | 69,189,416            |  |
| Receivable from BA Exchange USA, Inc.  | 871,512,988           | 290,897,132           |  |
|  | <u>16,721,998,526</u> | <u>14,594,095,342</u> |  |
| <b>11 Borrowings from other banks, financial institutions and agents</b>     |                       |                       |  |
| Conventional and Islamic banking (Note 11.1)                                 | 15,280,130,252        | 17,095,577,660        |  |
| Off-shore banking unit (Note 11.2)   | 18,142,469,645        | 15,875,819,645        |  |
| Less: Adjustment with Head Office  | (6,380,000,000)       | (5,899,500,000)       |  |
|  | <u>27,042,599,897</u> | <u>27,071,897,305</u> |  |
| <b>11.1 Conventional and Islamic banking</b>                                 |                       |                       |  |
| In Bangladesh (Note 11.1.1)  | 15,280,130,252        | 17,095,577,660        |  |
| Outside Bangladesh   | -                     | -                     |  |
|  | <u>15,280,130,252</u> | <u>17,095,577,660</u> |  |
| <b>11.1.1 In Bangladesh</b>  |                       |                       |  |
| <b>Secured:</b>  | -                     | -                     |  |
| <b>Un secured:</b>   |                       |                       |  |
| <b>Money at call and on short notice</b>                                     |                       |                       |  |
| State Bank of India  | 900,000,000           | 750,000,000           |  |
| Standard Chartered Bank  | -                     | 250,000,000           |  |
|  | <u>900,000,000</u>    | <u>1,000,000,000</u>  |  |
| <b>Borrowings</b>  |                       |                       |  |
| Bangladesh Bank Refinance  | 1,177,685,569         | 1,067,354,873         |  |
| Covid-19 Stimulus PKG-Tk. 5000 Cr - Export                                   | -                     | 298,222               |  |
| Refinance under Stimulus Package Tk. 5000 Cr - Agri                          | 200,900,566           | 382,781,016           |  |
| Refinance under Stimulus Package Tk. 3000 Cr - Agri                          | 154,996,958           | 231,696,958           |  |
| Bangladesh Bank Borrowing under IPPF- II Fund                                | 1,336,865,080         | 1,361,826,357         |  |
| Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme | 306,206,042           | 288,112,049           |  |
| Agri Refinance Under Tk. 5000 Crore  | 273,135,000           | -                     |  |
| Bangladesh Bank Pre-Finance (SREUP)  | 71,508,669            | 74,184,377            |  |
| Borrowing A/C (AGRI Taka 10)   | 49,329,005            | 10,120,922            |  |
| Borrowing From Joyeeta Foundation  | 1,622,500             | 6,622,500             |  |
| Export development fund  | 7,132,952,216         | 8,628,513,129         |  |
| Bangladesh Bank Refinance Scheme for Pre Shipment Loan                       | 456,230,444           | 327,413,444           |  |
| BB Refinance for SPCSSECP  | 1,190,710,057         | 1,272,504,945         |  |
| Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD                  | 1,431,960,046         | 1,826,363,336         |  |
| Bangladesh Bank Borrowing under Green Transformation Fund (GTF)              | 388,209,755           | 381,656,043           |  |
| Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)              | 207,818,345           | 236,129,489           |  |
|  | <u>14,380,130,252</u> | <u>16,095,577,660</u> |  |
|  | <u>15,280,130,252</u> | <u>17,095,577,660</u> |  |
| <b>11.2 Borrowing at Off-shore banking unit</b>                              |                       |                       |  |
| <b>Secured :</b>   | -                     | -                     |  |
| <b>Un secured:</b>   |                       |                       |  |
| Conventional Banking   | 6,351,000,000         | 6,241,500,000         |  |
| International Finance Corporation  | 730,000,365           | 730,000,365           |  |
| Borrowing - ECA  | 1,841,569,280         | 1,841,569,280         |  |
|  | <u>8,922,569,645</u>  | <u>8,813,069,645</u>  |  |
| <b>In Bangladesh</b>   |                       |                       |  |
| Jamuna Bank PLC  | -                     | 5,000,000             |  |

|  |                       | <b>Amount in Taka</b> |  |
|--|-----------------------|-----------------------|--|
| <b>Particulars</b>   | <b>31-Mar-24</b>      | <b>31-Dec-23</b>      |  |
| <b>Outside Bangladesh</b>  |                       |                       |  |
| Asian Development Bank   | -                     | 821,250,000           |  |
| Fimbank, Malta   | -                     | 1,095,000,000         |  |
| Caixa Bank, Barcelona  | -                     | 3,504,000,000         |  |
| State Bank of India, Hongkong  | -                     | 1,095,000,000         |  |
|  | -                     | 6,515,250,000         |  |
|  | <u>8,922,569,645</u>  | <u>15,333,319,645</u> |  |
| <b>11(a) Consolidated Borrowings from other banks, financial institutions and agents</b> |                       |                       |  |
| Bank Asia PLC.   | 27,042,599,897        | 27,071,897,305        |  |
| Bank Asia Securities Limited   | 1,528,104,494         | 1,805,556,804         |  |
| BA Exchange Company (UK) Limited   | -                     | -                     |  |
| BA Express USA, Inc  | -                     | -                     |  |
|  | <u>28,570,704,391</u> | <u>28,877,454,109</u> |  |
| Less: Inter-company transactions   | <u>1,528,104,494</u>  | <u>1,805,556,804</u>  |  |
|  | <u>27,042,599,897</u> | <u>27,071,897,305</u> |  |
| <b>11(aa) Subordinated non-convertible and perpetual bonds</b>                           |                       |                       |  |
| Subordinated Non-Convertible bond (Note 11(aa)1)   | 4,000,000,000         | 4,000,000,000         |  |
| Perpetual bond (Note 11(aa) 2)   | 3,680,250,000         | 3,680,250,000         |  |
|  | <u>7,680,250,000</u>  | <u>7,680,250,000</u>  |  |
| <b>11(aa)1 Subordinated Non-Convertible bond</b>   |                       |                       |  |
| <b>Subordinated Non-Convertible floating rate bond - 2</b>                               |                       |                       |  |
| Agrani Bank PLC  | 50,000,000            | 50,000,000            |  |
| Dhaka Bank PLC   | 150,000,000           | 150,000,000           |  |
| Janata Bank PLC  | 50,000,000            | 50,000,000            |  |
| National Life Insurance Co.  | 100,000,000           | 100,000,000           |  |
| Pubali Bank PLC  | 200,000,000           | 200,000,000           |  |
| Sabinco  | 30,000,000            | 30,000,000            |  |
| Sadharan Bima Corporation  | 20,000,000            | 20,000,000            |  |
| Sonali Bank PLC  | 200,000,000           | 200,000,000           |  |
| Southeast Bank PLC   | 100,000,000           | 100,000,000           |  |
| Uttara Bank PLC  | 100,000,000           | 100,000,000           |  |
|  | <u>1,000,000,000</u>  | <u>1,000,000,000</u>  |  |
| <b>Subordinated Non-Convertible floating rate bond - 3</b>                               |                       |                       |  |
| Agrani Bank PLC  | 1,500,000,000         | 1,500,000,000         |  |
| Eastern Bank PLC   | 600,000,000           | 600,000,000           |  |
| Trust Bank Limited   | 300,000,000           | 300,000,000           |  |
| Dutch-Bangla Bank PLC  | 300,000,000           | 300,000,000           |  |
| Pubali Bank PLC  | 300,000,000           | 300,000,000           |  |
|  | <u>3,000,000,000</u>  | <u>3,000,000,000</u>  |  |
|  | <u>4,000,000,000</u>  | <u>4,000,000,000</u>  |  |
| <b>11(aa)2 Perpetual bond</b>  |                       |                       |  |
| <b>Institutional subscriber:</b>   |                       |                       |  |
| NCC Bank PLC   | 1,300,000,000         | 1,300,000,000         |  |
| Trust Bank Limited   | 110,000,000           | 110,000,000           |  |
| Jamuna Bank PLC  | 730,000,000           | 730,000,000           |  |
| Southeast Bank PLC   | 500,000,000           | 500,000,000           |  |
| NRB Bank Limited   | 200,000,000           | 200,000,000           |  |
|  | <u>2,840,000,000</u>  | <u>2,840,000,000</u>  |  |
| <b>Individual subscriber</b>   | 500,000,000           | 500,000,000           |  |
| <b>Public Offer</b>  | 340,250,000           | 340,250,000           |  |
|  | <u>3,680,250,000</u>  | <u>3,680,250,000</u>  |  |

|  |                 | Amount in Taka  |  |
|--|-----------------|-----------------|--|
| Particulars  | 31-Mar-24       | 31-Dec-23       |  |
| <b>12 Deposits and other accounts</b>                                  |                 |                 |  |
| Conventional and Islamic banking (Note 12.1)                           | 375,312,150,895 | 359,975,076,402 |  |
| Off-shore banking unit   | 1,402,647,670   | 1,642,071,510   |  |
|  | 376,714,798,565 | 361,617,147,912 |  |
| <b>Current/Al-wadeeah current accounts and other accounts</b>          |                 |                 |  |
| Deposits from banks  | -               | -               |  |
| Deposits from customers (Note 12.1.2a)                                 | 76,223,783,725  | 72,399,767,950  |  |
| Off-shore banking unit   | 492,858,881     | 1,074,495,629   |  |
|  | 76,716,642,606  | 73,474,263,579  |  |
| <b>Bills payable</b>   |                 |                 |  |
| Deposits from banks  | -               | -               |  |
| Deposits from customers (Note 12.1.2b)                                 | 2,812,829,978   | 3,958,476,129   |  |
|  | 2,812,829,978   | 3,958,476,129   |  |
| <b>Savings bank/Mudaraba savings bank deposits</b>                     |                 |                 |  |
| Deposits from banks  | -               | -               |  |
| Deposits from customers  | 81,328,553,008  | 83,493,765,110  |  |
|  | 81,328,553,008  | 83,493,765,110  |  |
| <b>Fixed deposits/Mudaraba fixed deposits</b>                          |                 |                 |  |
| Deposits from banks (Note 12.1.1)                                      | 12,149,494      | 9,150,102       |  |
| Deposits from customers (Note 12.1.2c)                                 | 214,934,834,690 | 200,113,917,111 |  |
| Off-shore banking unit   | 909,788,789     | 567,575,881     |  |
|  | 215,856,772,973 | 200,690,643,094 |  |
|  | 376,714,798,565 | 361,617,147,912 |  |
| <b>12.1 Conventional and Islamic banking</b>                           |                 |                 |  |
| Deposits from banks (Note 12.1.1)                                      | 12,149,494      | 9,150,102       |  |
| Deposits from customers (Note 12.1.2)                                  | 375,300,001,401 | 359,965,926,300 |  |
|  | 375,312,150,895 | 359,975,076,402 |  |
| <b>12.1.1 Deposits from banks</b>                                      |                 |                 |  |
| <b>Fixed deposit</b>   |                 |                 |  |
| AB Bank PLC  | 38,846          | 38,846          |  |
| EXIM Bank PLC  | 2,402,497       | 2,402,497       |  |
| Social Islami Bank PLC   | 609,279         | 609,280         |  |
| Trust Bank Limited   | 611,612         | 611,612         |  |
|  | 3,662,234       | 3,662,235       |  |
| <b>Special notice deposit</b>  |                 |                 |  |
| Modhumoti Bank PLC   | 8,075,194       | 5,075,801       |  |
| Trust Bank Limited   | 412,066         | 412,066         |  |
|  | 8,487,260       | 5,487,867       |  |
|  | 12,149,494      | 9,150,102       |  |
| <b>12.1.2 Deposits from customers</b>                                  |                 |                 |  |
| Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a) | 76,223,783,725  | 72,399,767,950  |  |
| Bills payable (Note 12.1.2b)   | 2,812,829,978   | 3,958,476,129   |  |
| Savings bank/Mudaraba savings deposits                                 | 81,328,553,008  | 83,493,765,110  |  |
| Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)                  | 214,934,834,690 | 200,113,917,111 |  |
|  | 375,300,001,401 | 359,965,926,300 |  |
| <b>12.1.2a Current/Al-wadeeah current accounts and other accounts</b>  |                 |                 |  |
| Current/Al-wadeeah current accounts                                    | 27,181,600,661  | 25,529,345,048  |  |
| Other demand deposit - Local currency                                  | 31,866,530,541  | 31,867,254,841  |  |
| Other demand deposit - Foreign currencies                              | 13,262,002,933  | 11,768,127,029  |  |
| Foreign currency deposits  | 3,866,392,948   | 3,187,701,131   |  |
| Unclaimed cash dividend  | 47,256,642      | 47,339,901      |  |
|  | 76,223,783,725  | 72,399,767,950  |  |

|   |                 | Amount in Taka  |  |
|---|-----------------|-----------------|--|
| Particulars   | 31-Mar-24       | 31-Dec-23       |  |
| <b>12.1.2b Bills payable</b>                                  |                 |                 |  |
| Bills payable - local currency                                | 2,771,622,264   | 3,919,763,278   |  |
| Bills payable - foreign currencies                            | 41,207,714      | 38,712,851      |  |
|   | 2,812,829,978   | 3,958,476,129   |  |
| <b>12.1.2c Fixed deposits/Mudaraba fixed deposits</b>         |                 |                 |  |
| Fixed deposits/Mudaraba fixed deposits                        | 152,970,463,605 | 136,900,954,206 |  |
| Special notice deposit  | 27,103,155,948  | 27,316,021,785  |  |
| Foreign currency deposits (interest bearing)                  | 4,346,249       | 4,075,123       |  |
| Deposit under schemes   | 34,856,868,888  | 35,892,865,997  |  |
|   | 214,934,834,690 | 200,113,917,111 |  |
| <b>12.2 Payable on demand and time deposits</b>               |                 |                 |  |
| <b>a) Demand deposits</b>                                     |                 |                 |  |
| Current/Al-wadeeah current accounts and other accounts        | 27,721,716,184  | 26,651,180,578  |  |
| Savings bank/Mudaraba savings deposits                        | 7,319,569,771   | 7,514,438,860   |  |
| Foreign currency deposits (non interest bearing)              | 17,128,395,881  | 14,955,828,160  |  |
| Sundry deposits   | 31,866,530,541  | 31,867,254,841  |  |
| Bills payable   | 2,812,829,978   | 3,958,476,129   |  |
|   | 86,849,042,355  | 84,947,178,568  |  |
| <b>b) Time deposits</b>                                       |                 |                 |  |
| Savings bank/Mudaraba savings deposits                        | 74,008,983,237  | 75,979,326,250  |  |
| Fixed deposits/Mudaraba fixed deposits                        | 153,892,401,888 | 137,477,680,189 |  |
| Foreign currency deposits (interest bearing)                  | 4,346,249       | 4,075,123       |  |
| Special notice deposit  | 27,103,155,948  | 27,316,021,785  |  |
| Deposits under schemes  | 34,856,868,888  | 35,892,865,997  |  |
|   | 289,865,756,210 | 276,669,969,344 |  |
|   | 376,714,798,565 | 361,617,147,912 |  |
| <b>12(a) Consolidated Deposits and other accounts</b>         |                 |                 |  |
| <b>Current/Al-wadeeah current accounts and other accounts</b> |                 |                 |  |
| Bank Asia PLC.  | 76,716,642,606  | 73,474,263,579  |  |
| Bank Asia Securities Limited                                  | 606,815,431     | 535,465,276     |  |
| BA Exchange Company (UK) Limited                              | -               | -               |  |
| BA Express USA, Inc   | -               | -               |  |
|   | 77,323,458,037  | 74,009,728,855  |  |
| <u>Less:</u> Inter-company transactions                       | 400,121,759     | 351,884,444     |  |
|   | 76,923,336,278  | 73,657,844,411  |  |
| <b>Bills payable</b>  |                 |                 |  |
| Bank Asia PLC.  | 2,812,829,978   | 3,958,476,129   |  |
| Bank Asia Securities Limited                                  | -               | -               |  |
| BA Exchange Company (UK) Limited                              | -               | -               |  |
| BA Express USA, Inc   | -               | -               |  |
|   | 2,812,829,978   | 3,958,476,129   |  |
| <b>Savings bank/Mudaraba savings bank deposits</b>            |                 |                 |  |
| Bank Asia PLC.  | 81,328,553,008  | 83,493,765,110  |  |
| Bank Asia Securities Limited                                  | -               | -               |  |
| BA Exchange Company (UK) Limited                              | -               | -               |  |
| BA Express USA, Inc   | -               | -               |  |
|   | 81,328,553,008  | 83,493,765,110  |  |
| <b>Fixed deposits/Mudaraba fixed deposits</b>                 |                 |                 |  |
| Bank Asia PLC.  | 215,856,772,973 | 200,690,643,094 |  |
| Bank Asia Securities Limited                                  | -               | -               |  |
| BA Exchange Company (UK) Limited                              | -               | -               |  |
| BA Express USA, Inc   | -               | -               |  |
|   | 215,856,772,973 | 200,690,643,094 |  |
|   | 376,921,492,237 | 361,800,728,744 |  |

|               |  | Amount in Taka        |                       |
|---------------|--|-----------------------|-----------------------|
| Particulars   |  | 31-Mar-24             | 31-Dec-23             |
| <b>13</b>     | <b>Other liabilities</b>   |                       |                       |
|               | Conventional and Islamic banking (Note 13.1)                         | 52,597,852,012        | 48,322,044,007        |
|               | Off-shore banking unit   | 10,926,560            | 17,744,316            |
|               |  | <u>52,608,778,572</u> | <u>48,339,788,323</u> |
| <b>13.1</b>   | <b>Conventional and Islamic banking</b>                              |                       |                       |
|               | Provision for loans and advances/investments (Note 13.1.1)           | 23,404,000,000        | 21,798,000,000        |
|               | Special general provision COVID-19                                   | 618,000,000           | 618,000,000           |
|               | Provision on off-balance sheet exposures (Note 13.1.3)               | 1,573,000,000         | 1,390,000,000         |
|               | Interest suspense account (Note 13.1.4)                              | 5,908,632,213         | 5,198,880,298         |
|               | Provision for income tax including deferred tax (Note 13.1.5)        | 15,361,337,770        | 14,161,337,770        |
|               | Provision for performance and festival bonus                         | 518,548,997           | 576,776,576           |
|               | Master card and Visa card payables                                   | 138,100,956           | 88,640,578            |
|               | Expenditures and other payables                                      | 1,048,215,602         | 1,093,444,406         |
|               | Provision for nostro accounts (Note 13.1.6)                          | -                     | -                     |
|               | Other payable  | 154,021,463           | 192,873,777           |
|               | Provision for profit equalization                                    | 41,372,036            | 41,372,036            |
|               | Provision for diminution in value of shares (Note 13.1.7)            | 573,383,553           | 453,383,553           |
|               | Payable to Government  | 57,457,621            | 20,407,621            |
|               | Provision for other assets (Note 13.1.8)                             | 625,096,149           | 625,096,149           |
|               | Provision for start up fund (Note 13.1.9)                            | 115,476,541           | 115,476,541           |
|               | Rebate payable on good borrowers                                     | 67,700,000            | 67,700,000            |
|               | Unearned income  | 944,058,105           | 972,850,838           |
|               | Interest payable on subordinated non-convertible zero coupon bond    | 159,267,945           | 72,812,328            |
|               | Fraction Bonus Share   | 1,608,744             | 1,608,744             |
|               | Nostro account credit balance  | 575,976,834           | 36,535,507            |
|               | Lease liabilities (Note 13.1.10)                                     | 712,597,483           | 796,847,285           |
|               |  | <u>52,597,852,012</u> | <u>48,322,044,007</u> |
| <b>13.1.1</b> | <b>Provision for loans and advances/investments</b>                  |                       |                       |
|               | <b>General provision</b>   |                       |                       |
|               | <b>Conventional and Islamic:</b>                                     |                       |                       |
|               | Balance as at 1 January  | 6,005,564,248         | 8,311,669,879         |
|               | Add: Provision made during the year                                  | (288,498,643)         | 2,278,393,012         |
|               | Less: Transfer to Specific Provision                                 | (743,917,234)         | (4,584,498,643)       |
|               | Balance as at 31 March   | <u>4,973,148,371</u>  | <u>6,005,564,248</u>  |
|               | <b>Off-shore Banking Unit (OBU):</b>                                 |                       |                       |
|               | Balance as at 1 January  | 172,435,752           | 250,867,121           |
|               | Less: Provision no longer required                                   | -                     | (78,431,369)          |
|               | Balance as at 31 March   | <u>172,435,752</u>    | <u>172,435,752</u>    |
|               | <b>A. Total general provision on loans and advances/investments</b>  | <u>5,145,584,123</u>  | <u>6,178,000,000</u>  |
|               | <b>Specific provision</b>  |                       |                       |
|               | <b>Conventional and Islamic:</b>                                     |                       |                       |
|               | Balance as at 1 January  | 15,582,115,387        | 10,517,463,001        |
|               | Add/ Back: Recoveries of amounts previously written off              | 15,217,350            | 326,055,141           |
|               | Specific provision made during the year                              | 1,879,281,293         | 4,174,053,607         |
|               | Transfer from General Provision                                      | 743,917,234           | 4,584,498,643         |
|               | Less: Write off/amicable settlement during the year                  | -                     | (4,019,955,005)       |
|               | Balance as at 31 March   | <u>18,220,531,264</u> | <u>15,582,115,387</u> |
|               | <b>Off-shore Banking Unit (OBU):</b>                                 |                       |                       |
|               | Balance as at 1 January  | 37,884,613            | -                     |
|               | Add: Provision made during the year                                  | -                     | 37,884,613            |
|               | Balance as at 31 March   | <u>37,884,613</u>     | <u>37,884,613</u>     |
|               | <b>B. Total Specific provision on loans and advances/investments</b> | <u>18,258,415,877</u> | <u>15,620,000,000</u> |
|               | <b>C. Total provision on loans and advances/investments (A+B)</b>    | <u>23,404,000,000</u> | <u>21,798,000,000</u> |



| Particulars  | Amount in Taka        |                       |                                  |                        |                        |
|--|-----------------------|-----------------------|----------------------------------|------------------------|------------------------|
|  | 31-Mar-24             | 31-Dec-23             |                                  |                        |                        |
| <b>13.1.3 Provision on off-balance sheet exposures</b>       |                       |                       |                                  |                        |                        |
| Balance as at 1 January                                      | 1,389,434,782         | 1,194,434,782         |                                  |                        |                        |
| Add: Provision made during the year                          | 183,000,000           | 195,000,000           |                                  |                        |                        |
|  | <u>1,572,434,782</u>  | <u>1,389,434,782</u>  |                                  |                        |                        |
| Less: Adjustments made during the year                       | -                     | -                     |                                  |                        |                        |
| Balance as at 31 March                                       | <u>1,572,434,782</u>  | <u>1,389,434,782</u>  |                                  |                        |                        |
| Provision maintained for OBU as at 01 January                | 565,218               | 565,218               |                                  |                        |                        |
| Add: Provision made during the year                          | -                     | -                     |                                  |                        |                        |
|  | <u>565,218</u>        | <u>565,218</u>        |                                  |                        |                        |
| Off-balance sheet exposures provision Balance as at 31 March | <u>1,573,000,000</u>  | <u>1,390,000,000</u>  |                                  |                        |                        |
| <b>13.1.5 Provision for taxation</b>                         |                       |                       |                                  |                        |                        |
| Current tax (Note 13.1.5(a))                                 | 14,889,316,405        | 13,689,316,405        |                                  |                        |                        |
| Deferred tax (Note 13.1.5(c))                                | 472,021,365           | 472,021,365           |                                  |                        |                        |
|  | <u>15,361,337,770</u> | <u>14,161,337,770</u> |                                  |                        |                        |
| <b>13.1.5(a) Provision for current tax</b>                   |                       |                       |                                  |                        |                        |
| Balance as at 1 January                                      | 13,689,316,405        | 11,389,316,405        |                                  |                        |                        |
| Add: Provision made during the year                          | 1,200,000,000         | 2,300,000,000         |                                  |                        |                        |
|  | <u>14,889,316,405</u> | <u>13,689,316,405</u> |                                  |                        |                        |
| Less: Adjustments made during the year                       | -                     | -                     |                                  |                        |                        |
| Balance as at 31 March                                       | <u>14,889,316,405</u> | <u>13,689,316,405</u> |                                  |                        |                        |
| <b>13.1.5(c) Provision for deferred tax</b>                  |                       |                       |                                  |                        |                        |
| Balance as at 1 January                                      | 472,021,365           | 472,021,365           |                                  |                        |                        |
| Provision made for deferred tax liabilities                  | -                     | -                     |                                  |                        |                        |
| Charged/(credited) to profit and loss statement              | -                     | -                     |                                  |                        |                        |
| Charged/(credited) to revaluation reserve                    | -                     | -                     |                                  |                        |                        |
| Balance as at 31 March                                       | <u>472,021,365</u>    | <u>472,021,365</u>    |                                  |                        |                        |
| <b>13.1.5(e) Deferred Tax (asset)/liability</b>              |                       |                       |                                  |                        |                        |
|  | <b>Book value</b>     | <b>Tax Base</b>       | <b>(Deductible)/<br/>Taxable</b> |                        |                        |
| <b>Opening Balance</b>                                       |                       |                       |                                  |                        |                        |
| Deferred Tax Asset   |                       |                       |                                  | (4,393,125,000)        | (2,958,036,469)        |
| Deferred Tax Liability                                       |                       |                       |                                  | 863,797,370            | 640,260,273            |
| <b>Net Deferred Tax Asset</b>                                |                       |                       |                                  | <b>(3,529,327,630)</b> | <b>(2,317,776,196)</b> |
| <b>Net Deferred Tax Asset as of March 31, 2023:</b>          |                       |                       |                                  |                        |                        |
| <b>Deferred Tax Asset:</b>                                   |                       |                       |                                  |                        |                        |
| Loan loss provision  | 18,258,415,877        | -                     | (13,693,811,908)                 | (5,135,179,465)        | (4,393,125,000)        |
| <b>Closing balance as of March 31, 2023 (a)</b>              |                       |                       |                                  | <b>(5,135,179,465)</b> | <b>(4,393,125,000)</b> |
| <b>Deferred Tax Liability:</b>                               |                       |                       |                                  |                        |                        |
| Interest receivable  | 2,987,893,332         | -                     | 2,987,893,332                    | 1,120,460,000          | 774,566,630            |
| Fixed assets   | 3,160,654,181         | 2,981,830,385         | 178,823,796                      | 67,058,924             | 90,051,078             |
| Right-of-use assets  | (30,012,171)          |                       | (30,012,171)                     | (11,254,564)           | (820,338)              |
| <b>Closing balance as of March 31, 2023 (b)</b>              |                       |                       |                                  | <b>1,176,264,360</b>   | <b>863,797,370</b>     |
| <b>Net Deferred Tax Asset as of March 31, 2023 (a+b)</b>     |                       |                       |                                  | <b>(3,958,915,105)</b> | <b>(3,529,327,630)</b> |
| <b>Movement for the year</b>                                 |                       |                       |                                  |                        |                        |
| Opening deferred tax assets                                  |                       |                       |                                  | (4,393,125,000)        | (2,958,036,469)        |
| Closing deferred tax assets                                  |                       |                       |                                  | (5,135,179,465)        | (4,393,125,000)        |
| <b>Changes for the period</b>                                |                       |                       |                                  | <b>(742,054,465)</b>   | <b>(1,435,088,531)</b> |
| Opening deferred tax liabilities                             |                       |                       |                                  | 863,797,370            | 640,260,273            |
| Closing deferred tax liabilities                             |                       |                       |                                  | 1,176,264,360          | 863,797,370            |
| <b>Changes for the period</b>                                |                       |                       |                                  | <b>312,466,990</b>     | <b>223,537,097</b>     |
| <b>Changes during the period</b>                             |                       |                       |                                  | <b>(429,587,475)</b>   | <b>(1,211,551,434)</b> |

**Amount in Taka**

| Particulars | 31-Mar-24 | 31-Dec-23 |
|-------------|-----------|-----------|
|-------------|-----------|-----------|

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

**13.1.5(f) Reconciliation of effective tax rate**

|   | Year 2024 |               | Year 2023 |               |
|---|-----------|---------------|-----------|---------------|
|   | %         | Amount        | %         | Amount        |
| Profit before provision                               |           | 3,830,156,070 |           | 2,482,030,507 |
| Income Tax as per applicable tax rate                 | 37.50%    | 1,436,308,526 | 37.50%    | 930,761,440   |
| Tax exempted income<br>(on govt. treasury securities) | -7.73%    | (296,055,463) | -2.05%    | (9,102,679)   |
| On probable deductible/non deductible<br>expenses     | 1.56%     | 59,746,937    | -8.82%    | (211,658,761) |
|   | 31.33%    | 1,200,000,000 | 26.63%    | 710,000,000   |

**13.1.5(g) Consolidated Reconciliation of effective tax rate**

|   | Year 2024 |               | Year 2023 |               |
|---|-----------|---------------|-----------|---------------|
|   | %         | Amount        | %         | Amount        |
| Profit before provision                               |           | 3,922,239,461 |           | 2,494,502,847 |
| Income Tax as per applicable tax rate                 | 37.50%    | 1,470,839,798 | 37.50%    | 935,438,568   |
| Tax exempted income<br>(on govt. treasury securities) | -7.55%    | (296,055,463) | -2.02%    | (9,102,679)   |
| On probable deductible/non deductible<br>expenses     | 1.14%     | 44,850,953    | -8.85%    | (211,140,817) |
|   | 31.10%    | 1,219,635,288 | 26.63%    | 715,195,072   |

**13.1.6 Provision for nostro accounts**

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

**13.1.7 Provision for diminution in value of shares**

|  |             |             |
|--|-------------|-------------|
| Balance as at 1 January  | 453,383,553 | 363,383,553 |
| Add: Provision for impairment loss of investment                           | 120,000,000 | 90,000,000  |
| Less: Transfer to provision for other assets                               | -           | -           |
| Balance as at 31 March   | 573,383,553 | 453,383,553 |
| Provision requirement for quoted and unquoted share including subsidiaries | 541,240,981 | 429,314,378 |
| Provision maintained   | 573,383,553 | 453,383,553 |
| Surplus provision maintained   | 32,142,572  | 24,069,175  |

**13.1.8 Provision for other assets**

|                                     |             |             |
|-------------------------------------|-------------|-------------|
| Balance as at 1 January             | 625,096,149 | 612,228,003 |
| Add: Provision made during the year | -           | 12,868,146  |
| Adjustment during the year          | -           | -           |
| Balance as at 31 March              | 625,096,149 | 625,096,149 |

| Particulars   | Amount in Taka        |                       |
|---|-----------------------|-----------------------|
|   | 31-Mar-24             | 31-Dec-23             |
| Provision requirement   | 508,780,840           | 501,813,218           |
| Provision maintained  | 625,096,149           | 625,096,149           |
| Surplus provision maintained  | <u>116,315,309</u>    | <u>123,282,931</u>    |
| <b>13.1.9 Provision for start up fund</b>   |                       |                       |
| Balance as at 1 January   | 115,476,541           | 78,344,687            |
| Add: Provision made during the year   |                       |                       |
| For the year 2022 (1% of profit after tax)  | -                     | -                     |
| For the year 2023 (1% of profit after tax)  | -                     | 37,131,854            |
| Adjustment during the year  | -                     | -                     |
| Balance as at 31 March  | <u>115,476,541</u>    | <u>115,476,541</u>    |
| (As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)                 |                       |                       |
| <b>13.1.10 Lease liabilities</b>  |                       |                       |
| Balance as at 1 January   | 796,847,285           | 341,388,331           |
| Add: Addition during the year   | -                     | 792,458,162           |
| Add: Interest charge during the year  | 37,712,262            | 150,849,047           |
| Less: Payment made during the year  | 121,962,064           | 487,848,255           |
| Balance as at 31 March  | <u>712,597,483</u>    | <u>796,847,285</u>    |
| The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen             |                       |                       |
| <b>13(a) Consolidated Other liabilities</b>   |                       |                       |
| Bank Asia PLC.  | 52,608,778,572        | 48,339,788,323        |
| Bank Asia Securities Limited  | 2,291,021,972         | 2,262,399,192         |
| BA Exchange Company (UK) Limited  | 73,741,445            | 62,507,577            |
| BA Express USA, Inc   | 960,549,547           | 373,157,891           |
| Foreign currency effect for subsidiaries  | -                     | -                     |
|   | <u>55,934,091,536</u> | <u>51,037,852,983</u> |
| Less: Inter- companies transactions   |                       |                       |
| Receivable from BASL  | -                     | -                     |
| Receivable from BA Exchange (UK) Limited  | 87,093,963            | 69,189,416            |
| Receivable from BA Express USA, Inc   | 871,512,988           | 290,897,132           |
|   | <u>54,975,484,585</u> | <u>50,677,766,435</u> |
| <b>14 Share capital</b>   |                       |                       |
| <b>14.1 Authorized capital</b>  |                       |                       |
| 1,500,000,000 ordinary shares of Taka 10 each   | <u>15,000,000,000</u> | <u>15,000,000,000</u> |
| <b>14.2 Issued, subscribed and fully paid up capital</b>  |                       |                       |
| 56,372,480 ordinary shares of Taka 10 each issued for cash  | 563,724,800           | 563,724,800           |
| 364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each   |                       |                       |
| Issued as bonus shares  | 3,640,107,700         | 3,640,107,700         |
| Right shares issued 25% for the year 2010   | 1,050,958,100         | 1,050,958,100         |
| Issued as bonus shares 20% for the year 2011  | 1,050,958,120         | 1,050,958,120         |
| Issued as bonus shares 10% for the year 2012  | 630,574,870           | 630,574,870           |
| Issued as bonus shares 10% for the year 2013  | 693,632,350           | 693,632,350           |
| Issued as bonus shares 10% for the year 2014  | 762,995,590           | 762,995,590           |
| Issued as bonus shares 5% for the year 2015   | 419,647,570           | 419,647,570           |
| Issued as bonus shares 12% for the year 2016  | 1,057,511,890         | 1,057,511,890         |
| Issued as bonus shares 12.50% for the year 2017   | 1,233,763,870         | 1,233,763,870         |
| Issued as bonus shares 5% for the year 2018   | 555,193,740           | 555,193,740           |
|   | <u>11,659,068,600</u> | <u>11,659,068,600</u> |
| <b>14.3 Initial public offer (IPO)</b>  |                       |                       |
| Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003 |                       |                       |

|                 |  | Amount in Taka  |                |
|-----------------|--|-----------------|----------------|
| Particulars     |  | 31-Mar-24       | 31-Dec-23      |
| <b>15</b>       | <b>Statutory reserve</b>                             |                 |                |
|                 | Balance as at 1 January                              | 11,750,000,000  | 11,750,000,000 |
|                 | Addition during the year                             | -               | -              |
|                 | Balance as at 31 March                               | 11,750,000,000  | 11,750,000,000 |
| <b>15.1</b>     | <b>General and other reserve</b>                     |                 |                |
|                 | Bank Asia PLC.                                       | 8,166,144       | 8,166,144      |
| <b>15.1 (a)</b> | <b>Consolidated General and other reserve</b>        |                 |                |
|                 | Bank Asia PLC.                                       | 8,166,144       | 8,166,144      |
|                 | Bank Asia Securities Limited                         |                 |                |
|                 | Balance as at 1 January                              | 2,090,869       | 1,760,387      |
|                 | Addition during the year                             | 383,674         | 330,482        |
|                 | Adjustment made during the year                      | -               | -              |
|                 | Balance as at 31 March                               | 2,474,543       | 2,090,869      |
|                 |  | 10,640,687      | 10,257,013     |
| <b>16</b>       | <b>Revaluation reserve</b>                           |                 |                |
|                 | HTM securities (Note 16.1)                           | 79,219,915      | 107,009,414    |
|                 | HFT securities (Note 16.2)                           | 768,645,774     | 755,333,928    |
|                 | Fixed Assets revaluation (Note 16.3)                 | 1,823,211,667   | 1,823,211,667  |
|                 |  | 2,671,077,356   | 2,685,555,009  |
| <b>16.1</b>     | <b>Revaluation reserve on HTM securities</b>         |                 |                |
|                 | Balance at 1 January                                 | 107,009,414     | 82,779,825     |
|                 | Gain from revaluation on investments                 | -               | 25,471,804     |
|                 | Adjustment for sale/maturity of securities           | (27,789,499)    | (1,242,215)    |
|                 |  | 79,219,915      | 107,009,414    |
| <b>16.2</b>     | <b>Revaluation reserve on HFT securities</b>         |                 |                |
|                 | Balance at 1 January                                 | 755,333,928     | 157,340,380    |
|                 | Gain from revaluation on investments                 | 1,093,514,248   | 1,352,950,551  |
|                 | Adjustment for sale/maturity of securities           | (1,080,202,402) | (754,957,003)  |
|                 |  | 768,645,774     | 755,333,928    |
| <b>16.3</b>     | <b>Revaluation reserve on Fixed Assets</b>           |                 |                |
|                 | Balance at 1 January                                 | 1,823,211,667   | 1,876,926,919  |
|                 | Depreciation charged during the year                 | -               | (53,715,252)   |
|                 |  | 1,823,211,667   | 1,823,211,667  |
| <b>16 (a)</b>   | <b>Consolidated Revaluation reserve</b>              |                 |                |
|                 | Bank Asia PLC.                                       | 2,671,077,356   | 2,685,555,009  |
|                 | Bank Asia Securities Limited                         | -               | -              |
|                 | BA Exchange Company (UK) Limited                     | -               | -              |
|                 | BA Express USA, Inc                                  | -               | -              |
|                 |  | 2,671,077,356   | 2,685,555,009  |
| <b>17</b>       | <b>Retained earnings</b>                             |                 |                |
|                 | Balance at 1 January                                 | 3,416,739,131   | 3,105,969,227  |
|                 | Add: Post - tax profit for the year                  | 736,373,420     | 2,395,840,970  |
|                 | Revaluation reserve transferred to retained earnings | -               | 53,715,252     |
|                 |  | 4,153,112,551   | 5,555,525,449  |
|                 | Less: Issue of cash dividend for the year 2022       | -               | 1,748,860,290  |
|                 | Coupon/dividend on perpetual bond                    | 25,068,493      | 389,926,028    |
|                 |  | 25,068,493      | 2,138,786,318  |
|                 |  | 4,128,044,058   | 3,416,739,131  |

|                    |  | <b>Amount in Taka</b>  |                        |
|--------------------|--|------------------------|------------------------|
| <b>Particulars</b> |  | <b>31-Mar-24</b>       | <b>31-Dec-23</b>       |
| <b>17(a)</b>       | <b>Consolidated Retained earnings</b>                            |                        |                        |
|                    | Balance at 1 January   | 3,350,452,926          | 2,957,002,831          |
|                    | Add/(Less): Revaluation reserve transferred to retained earnings | -                      | 53,715,252             |
|                    | Post- tax profit for the year                                    | 778,821,523            | 2,478,851,655          |
|                    | <u>Less: Non controlling interest</u>                            | <u>10</u>              | <u>12</u>              |
|                    |  | <u>4,129,274,439</u>   | <u>5,489,569,726</u>   |
|                    | Less: Issue of cash dividend for the year 2022                   | -                      | 1,748,860,290          |
|                    | Coupon/dividend on perpetual bond                                | 25,068,493             | 389,926,028            |
|                    | Transferred to General and other reserve                         | 383,674                | 330,482                |
|                    |  | <u>25,452,167</u>      | <u>2,139,116,800</u>   |
|                    |  | <u>4,103,822,272</u>   | <u>3,350,452,926</u>   |
| <b>17(b)</b>       | <b>Non-controlling (Minority) interest</b>                       |                        |                        |
|                    | Bank Asia Securities Limited                                     | 10,307                 | 10,297                 |
|                    | BA Exchange Company (UK) Limited                                 | -                      | -                      |
|                    | BA Express USA, Inc  | -                      | -                      |
|                    |  | <u>10,307</u>          | <u>10,297</u>          |
| <b>18</b>          | <b>Contingent liabilities</b>                                    |                        |                        |
|                    | Conventional and Islamic banking                                 | 169,318,449,582        | 152,117,045,333        |
|                    | Off-shore banking unit   | 15,875,246             | 7,666,752              |
|                    |  | <u>169,334,324,828</u> | <u>152,124,712,085</u> |
| <b>18.1</b>        | <b>Acceptances and endorsements</b>                              |                        |                        |
|                    | Conventional and Islamic banking                                 | 55,249,516,803         | 57,164,035,754         |
|                    | Off-shore banking unit   | -                      | -                      |
|                    |  | <u>55,249,516,803</u>  | <u>57,164,035,754</u>  |
| <b>18.2</b>        | <b>Letters of guarantee (Note 18.2.1)</b>                        |                        |                        |
|                    | Conventional and Islamic banking                                 | 31,163,387,717         | 31,447,176,388         |
|                    | Off-shore banking unit   | 2,985,627              | 2,985,627              |
|                    |  | <u>31,166,373,344</u>  | <u>31,450,162,015</u>  |
| <b>18.2.1</b>      | <b>Letters of guarantee</b>                                      |                        |                        |
|                    | Letters of guarantee (Local)                                     | 21,262,001,443         | 21,545,790,114         |
|                    | Letters of guarantee (Foreign)                                   | 9,904,371,901          | 9,904,371,901          |
|                    |  | <u>31,166,373,344</u>  | <u>31,450,162,015</u>  |
| <b>18.3</b>        | <b>Irrevocable letters of credit (Note 18.3.1)</b>               |                        |                        |
|                    | Conventional and Islamic banking                                 | 48,287,687,744         | 37,276,451,790         |
|                    | Off-shore banking unit   | -                      | 4,681,125              |
|                    |  | <u>48,287,687,744</u>  | <u>37,281,132,915</u>  |
| <b>18.3.1</b>      | <b>Irrevocable letters of credit</b>                             |                        |                        |
|                    | Letters of credit Back to Back (Inland)                          | 4,852,360,389          | 4,011,792,181          |
|                    | Letters of credit (General)                                      | 38,300,156,045         | 29,662,670,307         |
|                    | Back to back L/C   | 5,135,171,310          | 3,606,670,427          |
|                    |  | <u>48,287,687,744</u>  | <u>37,281,132,915</u>  |
| <b>18.4</b>        | <b>Bills for collection (Note 18.4.1)</b>                        |                        |                        |
|                    | Conventional and Islamic banking                                 | 20,453,946,642         | 21,416,723,231         |
|                    | Off-shore banking unit   | 12,889,619             | -                      |
|                    |  | <u>20,466,836,261</u>  | <u>21,416,723,231</u>  |
| <b>18.4.1</b>      | <b>Bills for collection</b>                                      |                        |                        |
|                    | Local bills for collection                                       | 11,639,098,796         | 12,514,814,420         |
|                    | Foreign bills for collection                                     | 8,827,737,465          | 8,901,908,811          |
|                    |  | <u>20,466,836,261</u>  | <u>21,416,723,231</u>  |
| <b>18.5</b>        | <b>Other commitments (Note 18.5.1)</b>                           |                        |                        |
|                    | Conventional and Islamic banking                                 | 14,163,910,676         | 4,812,658,170          |
|                    | Off-shore banking unit   | -                      | -                      |
|                    |  | <u>14,163,910,676</u>  | <u>4,812,658,170</u>   |
|                    |  | <u>169,334,324,828</u> | <u>152,124,712,085</u> |

|                    |  | <b>Amount in Taka</b> |                      |
|--------------------|--|-----------------------|----------------------|
| <b>Particulars</b> |  | <b>31-Mar-24</b>      | <b>31-Dec-23</b>     |
| <b>18.5.1</b>      | <b>Other commitments</b>                             |                       |                      |
|                    | Forward Assets Purchased and Forward Deposits Placed | <u>14,163,910,676</u> | <u>4,812,658,170</u> |
| <b>18.6</b>        | <b>Workers' profit participation fund (WPPF)</b>     |                       |                      |

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia PLC.**

**Notes to financial statements for the year ended 31 March 2024**

**Amount in Taka**

| <b>Particulars</b>   | <b>Jan to March 2024</b> | <b>Jan to March 2023</b> |
|--|--------------------------|--------------------------|
| <b>19 Income statement</b>   |                          |                          |
| <b>Income:</b>   |                          |                          |
| Interest, discount and similar income (Note 19.1)                                | 9,361,583,098            | 7,456,917,551            |
| Dividend income (Note 22.1)  | 55,721,708               | 113,136,986              |
| Fees, commission and brokerage (Note 19.2)                                       | 543,898,474              | 517,240,996              |
| Gains/ <u>less</u> Losses arising from dealing securities                        | -                        | -                        |
| Gains/ <u>less</u> Losses arising from investment securities                     | -                        | 4,700,426                |
| Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1) | 907,960,223              | 582,088,199              |
| Income from non-banking assets   | -                        | -                        |
| Other operating income (Note 24)   | 371,934,833              | 260,425,572              |
| Profit/ <u>less</u> Losses on interest rate changes                              | -                        | -                        |
|  | <u>11,241,098,336</u>    | <u>8,934,509,730</u>     |
| <b>Expenses:</b>   |                          |                          |
| Interest paid/profit shared on deposits and borrowings, etc (Note 21)            | 5,067,134,160            | 4,263,111,083            |
| Administrative expenses (Note 19.3)  | 1,661,290,304            | 1,504,624,451            |
| Other expenses (Note 34)   | 462,328,637              | 472,891,485              |
| Depreciation on banks assets (Note 33.1)   | 220,189,165              | 211,852,204              |
|  | <u>7,410,942,266</u>     | <u>6,452,479,223</u>     |
|  | <u>3,830,156,070</u>     | <u>2,482,030,507</u>     |
| <b>19.1 Interest, discount and similar income</b>                                |                          |                          |
| Interest income/profit on investments (Note 20)                                  | 6,804,671,901            | 5,690,886,588            |
| Interest on treasury bills/reverse repo/bills                                    | 1,680,125,864            | 1,655,386,954            |
| Interest income on corporate bonds   | 36,955,123               | 36,300,905               |
| Interest on debentures   | 50,348,976               | 50,069,293               |
| Income from investment in shares, bonds etc                                      | -                        | -                        |
| Capital gain on Government securities and assets                                 | 789,481,234              | 24,273,811               |
|  | <u>9,361,583,098</u>     | <u>7,456,917,551</u>     |
| <b>19.2 Fees, commission and brokerage</b>                                       |                          |                          |
| Commission   | 543,898,474              | 517,240,996              |
| Brokerage  | -                        | -                        |
|  | <u>543,898,474</u>       | <u>517,240,996</u>       |
| <b>19.3 Administrative expenses</b>  |                          |                          |
| Salaries and allowances (Note 25)  | 1,395,951,891            | 1,238,145,316            |
| Rent, taxes, insurance, electricity, etc (Note 26)                               | 153,797,802              | 161,982,847              |
| Legal expenses (Note 27)   | 6,244,246                | 4,603,075                |
| Postage, stamp, telecommunication, etc (Note 28)                                 | 50,324,284               | 38,705,246               |
| Stationery, printing, advertisement, etc (Note 29)                               | 32,214,408               | 35,841,621               |
| Managing Director's salary and fees (Note 30)                                    | 3,267,241                | 4,320,000                |
| Directors' fees (Note 31)  | 680,000                  | 1,304,000                |
| Auditors' fees (Note 32)   | 271,000                  | 316,000                  |
| Repair of Bank's assets (Note 33.1)  | 18,539,432               | 19,406,346               |
|  | <u>1,661,290,304</u>     | <u>1,504,624,451</u>     |
| <b>20 Interest income/profit on investments</b>                                  |                          |                          |
| Conventional and Islamic banking (Note 20.1)                                     | 6,556,628,426            | 5,227,957,525            |
| Off-shore banking unit   | 383,608,058              | 510,538,219              |
|  | <u>6,940,236,484</u>     | <u>5,738,495,744</u>     |
| Less: inter transaction between OBU and Conventional banking                     | 135,564,583              | 47,609,156               |
|  | <u>6,804,671,901</u>     | <u>5,690,886,588</u>     |

|              |  | Amount in Taka    |                   |
|--------------|--|-------------------|-------------------|
| Particulars  |  | Jan to March 2024 | Jan to March 2023 |
| <b>20.1</b>  | <b>Conventional and Islamic banking</b>                                |                   |                   |
|              | Agricultural loan  | 139,451,426       | 95,730,002        |
|              | Cash credit/Bai Murabaha (Muajjal)                                     | 141,762,820       | 104,372,858       |
|              | Credit card  | 129,828,419       | 117,922,110       |
|              | Credit for poverty alleviation scheme-micro credit                     | 91,000            | 6,466             |
|              | Consumer credit scheme   | 468,241,193       | 341,205,883       |
|              | Demand loan  | 1,542,204,498     | 512,198,869       |
|              | Export Development Fund (EDF)  | 92,497,364        | 108,274,756       |
|              | House building loan  | 30,560,197        | 23,033,271        |
|              | Loans (General)  | 481,955,117       | 797,987,996       |
|              | Loans against trust receipts/ Bai Murabaha post import                 | 146,931,123       | 210,006,800       |
|              | Overdrafts/ Quard against scheme                                       | 897,939,076       | 649,761,695       |
|              | Packing credit   | 7,979,410         | 11,323,701        |
|              | Payment against documents  | 2,933,312         | 954,598           |
|              | Staff loan   | 18,591,838        | 22,386,367        |
|              | Transport loan   | 46,760,282        | 40,763,490        |
|              | Term loan- industrial  | 767,346,762       | 485,735,107       |
|              | Term loan- others  | 989,314,955       | 604,114,009       |
|              | Foreign bills purchased  | 1,534,097         | 1,968,747         |
|              | Local bills purchased  | 25,896,672        | 26,076,312        |
|              | Loan Under Covit-19 Stimulus Package                                   | 18,574,025        | 74,583,133        |
|              | Total interest/profit on loans and advances/investments                | 5,950,393,586     | 4,228,406,170     |
|              | Interest/profit on balance with other banks and financial institutions | 578,919,074       | 968,489,096       |
|              | Interest/profit received from foreign banks                            | 27,315,766        | 31,062,259        |
|              |  | 6,556,628,426     | 5,227,957,525     |
| <b>20(a)</b> | <b>Consolidated Interest income/profit on investments</b>              |                   |                   |
|              | Bank Asia PLC.   | 6,804,671,901     | 5,690,886,588     |
|              | Bank Asia Securities Ltd   | 54,445,083        | 33,860,291        |
|              | BA Exchange Company (UK) Limited                                       | -                 | -                 |
|              | BA Express USA, Inc  | -                 | -                 |
|              |  | 6,859,116,984     | 5,724,746,879     |
|              | Less: Inter-company transactions                                       | -                 | 22,248,450        |
|              |  | 6,859,116,984     | 5,702,498,429     |
| <b>21</b>    | <b>Interest paid/profit shared on deposits and borrowings etc.</b>     |                   |                   |
|              | Conventional and Islamic banking (Note 21.1)                           | 4,897,678,654     | 3,882,386,559     |
|              | Off-shore banking unit   | 305,020,089       | 428,333,680       |
|              |  | 5,202,698,743     | 4,310,720,239     |
|              | Less: inter transaction with OBU                                       | 135,564,583       | 47,609,156        |
|              |  | 5,067,134,160     | 4,263,111,083     |
| <b>21.1</b>  | <b>Conventional and Islamic banking</b>                                |                   |                   |
|              | <b>Interest paid/profit shared on deposits</b>                         |                   |                   |
|              | Fixed deposits/ Mudaraba Fixed deposit                                 | 2,599,087,608     | 1,824,957,843     |
|              | Scheme deposits  | 1,109,066,001     | 1,303,387,725     |
|              | Sanchaya plus  | 3,019,940         | 12,604,682        |
|              | Savings deposits/ Mudaraba Savings bank                                | 435,630,762       | 393,748,294       |
|              | Special notice deposits  | 286,761,432       | 195,472,653       |
|              |  | 4,433,565,743     | 3,730,171,197     |
|              | <b>Interest on borrowings and others</b>                               |                   |                   |
|              | Local banks including Bangladesh Bank                                  | 374,796,204       | 20,109,612        |
|              | Interest on subordinated non-convertible bond                          | 86,455,619        | 130,438,355       |
|              | Foreign banks  | 2,861,088         | 1,667,395         |
|              |  | 464,112,911       | 152,215,362       |
|              |  | 4,897,678,654     | 3,882,386,559     |



|              |   | Amount in Taka    |                   |
|--------------|---|-------------------|-------------------|
| Particulars  |   | Jan to March 2024 | Jan to March 2023 |
| <b>21(a)</b> | <b>Consolidated Interest Expenses/profit paid on Deposits</b> |                   |                   |
|              | Bank Asia PLC.  | 5,067,134,160     | 4,263,111,083     |
|              | Bank Asia Securities Ltd                                      | 31,072,307        | 22,248,450        |
|              | BA Exchange Company (UK) Limited                              | -                 | -                 |
|              | BA Express USA, Inc   | -                 | -                 |
|              |   | 5,098,206,467     | 4,285,359,533     |
|              | Less: Inter-company transactions                              | -                 | 22,248,450        |
|              |   | 5,098,206,467     | 4,263,111,083     |
| <b>22</b>    | <b>Investment income</b>                                      |                   |                   |
|              | Conventional and Islamic banking (Note 22.1)                  | 2,612,632,905     | 1,883,868,375     |
|              | Off-shore banking unit  | -                 | -                 |
|              |   | 2,612,632,905     | 1,883,868,375     |
| <b>22.1</b>  | <b>Conventional and Islamic Banking</b>                       |                   |                   |
|              | Interest on treasury bills                                    | 635,433,071       | 189,409,800       |
|              | Interest on treasury bonds                                    | 1,039,656,629     | 921,326,205       |
|              | Interest income on corporate bonds                            | 36,955,123        | 36,300,905        |
|              | Interest on Islamic bonds                                     | 5,036,164         | -                 |
|              | Capital gain from investment in shares                        | -                 | 4,700,426         |
|              | Dividend on shares  | 55,721,708        | 113,136,986       |
|              | Profit on Govt Investment SUKUK                               | 50,348,976        | 50,069,293        |
|              | Capital gain on Government securities                         | 789,481,234       | 24,273,811        |
|              | Interest on reverse repo                                      | -                 | 544,650,949       |
|              |   | 2,612,632,905     | 1,883,868,375     |
| <b>22(a)</b> | <b>Consolidated investment income</b>                         |                   |                   |
|              | Bank Asia PLC.  | 2,612,632,905     | 1,883,868,375     |
|              | Bank Asia Securities Limited                                  | -                 | -                 |
|              | BA Exchange Company (UK) Limited                              | -                 | -                 |
|              | BA Express USA, Inc   | -                 | -                 |
|              |   | 2,612,632,905     | 1,883,868,375     |
|              | Less: Inter-company transactions                              | -                 | -                 |
|              |   | 2,612,632,905     | 1,883,868,375     |
| <b>23</b>    | <b>Commission, exchange and brokerage</b>                     |                   |                   |
|              | Conventional and Islamic banking (Note 23.1)                  | 1,450,712,194     | 1,096,379,781     |
|              | Off-shore banking unit  | 1,146,503         | 2,949,414         |
|              |   | 1,451,858,697     | 1,099,329,195     |
| <b>23.1</b>  | <b>Conventional and Islamic Banking</b>                       |                   |                   |
|              | Commission on L/C   | 377,817,647       | 356,983,329       |
|              | Fees and commission including Export                          | 82,384,027        | 75,182,676        |
|              | Commission on L/G   | 72,924,558        | 70,554,767        |
|              | Commission on export  | 1,168,526         | 3,644,596         |
|              | Commission on PO, DD, TT, TC, etc                             | 5,990,302         | 7,040,974         |
|              | Other commission  | 2,466,911         | 885,240           |
|              |   | 542,751,971       | 514,291,582       |
|              | Foreign exchange gain   | 907,960,223       | 582,088,199       |
|              |   | 1,450,712,194     | 1,096,379,781     |
| <b>23(a)</b> | <b>Consolidated Commission, exchange and brokerage</b>        |                   |                   |
|              | Bank Asia PLC.  | 1,451,858,697     | 1,099,329,195     |
|              | Bank Asia Securities Ltd                                      | 59,078,422        | 26,949,600        |
|              | BA Exchange Company (UK) Limited                              | 9,833,387         | 10,805,764        |
|              | BA Express USA, Inc   | 66,867,665        | 21,213,847        |
|              |   | 1,587,638,171     | 1,158,298,406     |

|                    |   | <b>Amount in Taka</b>    |                          |
|--------------------|---|--------------------------|--------------------------|
| <b>Particulars</b> |   | <b>Jan to March 2024</b> | <b>Jan to March 2023</b> |
| <b>24</b>          | <b>Other operating income</b>                       |                          |                          |
|                    | Conventional and Islamic banking (Note 24.1)        | 366,725,753              | 257,045,082              |
|                    | Off-shore banking unit                              | 5,209,080                | 3,380,490                |
|                    |   | <u>371,934,833</u>       | <u>260,425,572</u>       |
| <b>24.1</b>        | <b>Conventional and Islamic banking</b>             |                          |                          |
|                    | Locker charge                                       | 2,894,700                | 3,381,500                |
|                    | Service and other charges                           | 201,773,709              | 99,487,463               |
|                    | Master/Visa card fees and charges                   | 113,096,055              | 105,592,172              |
|                    | Postage/telex/SWIFT/fax recoveries                  | 30,827,014               | 31,230,310               |
|                    | Non-operating income                                | 8,422,144                | 8,407,291                |
|                    | Rebate on nostro account                            | 9,712,131                | 8,946,346                |
|                    |   | <u>366,725,753</u>       | <u>257,045,082</u>       |
| <b>24(a)</b>       | <b>Consolidated other operating income</b>          |                          |                          |
|                    | Bank Asia PLC.                                      | 371,934,833              | 260,425,572              |
|                    | Bank Asia Securities Ltd                            | 14,590,889               | 8,207,207                |
|                    | BA Exchange Company (UK) Limited                    | -                        | -                        |
|                    | BA Express USA, Inc                                 | -                        | -                        |
|                    |   | <u>386,525,722</u>       | <u>268,632,779</u>       |
| <b>25</b>          | <b>Salaries and allowances</b>                      |                          |                          |
|                    | Conventional and Islamic banking (Note 25.1)        | 1,393,560,733            | 1,235,387,576            |
|                    | Off-shore banking unit                              | 2,391,158                | 2,757,740                |
|                    |   | <u>1,395,951,891</u>     | <u>1,238,145,316</u>     |
| <b>25.1</b>        | <b>Conventional and Islamic banking</b>             |                          |                          |
|                    | Basic salary  | 507,732,761              | 484,843,866              |
|                    | Allowances  | 458,621,680              | 438,267,085              |
|                    | Festival bonus                                      | 167,803,403              | 160,903,502              |
|                    | Gratuity  | 90,000,000               | 45,000,000               |
|                    | Provident fund contribution                         | 49,402,889               | 46,373,123               |
|                    | Performance bonus                                   | 120,000,000              | 60,000,000               |
|                    |   | <u>1,393,560,733</u>     | <u>1,235,387,576</u>     |
| <b>25(a)</b>       | <b>Consolidated Salaries and allowances</b>         |                          |                          |
|                    | Bank Asia PLC.                                      | 1,395,951,891            | 1,238,145,316            |
|                    | Bank Asia Securities Ltd                            | 28,885,118               | 26,701,179               |
|                    | BA Exchange Company (UK) Limited                    | 4,651,530                | 4,449,580                |
|                    | BA Express USA, Inc                                 | 10,817,527               | 7,038,622                |
|                    |   | <u>1,440,306,066</u>     | <u>1,276,334,697</u>     |
| <b>26</b>          | <b>Rent, taxes, insurance, electricity etc.</b>     |                          |                          |
|                    | Conventional and Islamic banking (Note 26.1)        | 153,713,857              | 161,902,195              |
|                    | Off-shore banking unit                              | 83,945                   | 80,652                   |
|                    |   | <u>153,797,802</u>       | <u>161,982,847</u>       |
| <b>26.1</b>        | <b>Conventional and Islamic banking</b>             |                          |                          |
|                    | Rent, rate and taxes (Note 26.1.1)                  | 5,916,893                | 27,718,412               |
|                    | Insurance   | 88,428,639               | 89,171,321               |
|                    | Power and electricity                               | 21,656,063               | 18,843,921               |
|                    | Interest portion on lease liabilities (Note 26.1.1) | 37,712,262               | 26,168,541               |
|                    |   | <u>153,713,857</u>       | <u>161,902,195</u>       |

|                    |  | <b>Amount in Taka</b>    |                          |
|--------------------|--|--------------------------|--------------------------|
| <b>Particulars</b> |  | <b>Jan to March 2024</b> | <b>Jan to March 2023</b> |
| <b>26(a)</b>       | <b>Consolidated Rent, taxes, insurance, electricity etc.</b> |                          |                          |
|                    | Bank Asia PLC.   | 153,797,802              | 161,982,847              |
|                    | Bank Asia Securities Ltd                                     | 2,190,063                | 2,145,199                |
|                    | BA Exchange Company (UK) Limited                             | 1,634,998                | 1,696,868                |
|                    | BA Express USA, Inc  | 6,858,581                | 4,399,479                |
|                    |  | <u>164,481,444</u>       | <u>170,224,393</u>       |
| <b>27</b>          | <b>Legal expenses</b>  |                          |                          |
|                    | Conventional and Islamic banking (Note 27.1)                 | 6,244,246                | 4,603,075                |
|                    | Off-shore banking unit                                       | -                        | -                        |
|                    |  | <u>6,244,246</u>         | <u>4,603,075</u>         |
| <b>27.1</b>        | <b>Conventional and Islamic Banking</b>                      |                          |                          |
|                    | Legal expenses   | 6,244,246                | 4,603,075                |
|                    | Other professional charges                                   | -                        | -                        |
|                    |  | <u>6,244,246</u>         | <u>4,603,075</u>         |
| <b>27(a)</b>       | <b>Consolidated Legal expenses</b>                           |                          |                          |
|                    | Bank Asia PLC.   | 6,244,246                | 4,603,075                |
|                    | Bank Asia Securities Ltd                                     | 1,500                    | 4,125                    |
|                    | BA Exchange Company (UK) Limited                             | -                        | -                        |
|                    | BA Express USA, Inc  | 109,500                  | -                        |
|                    |  | <u>6,355,246</u>         | <u>4,607,200</u>         |
| <b>28</b>          | <b>Postage, stamps, telecommunication etc.</b>               |                          |                          |
|                    | Conventional and Islamic banking (Note 28.1)                 | 50,093,527               | 38,627,685               |
|                    | Off-shore banking unit                                       | 230,757                  | 77,561                   |
|                    |  | <u>50,324,284</u>        | <u>38,705,246</u>        |
| <b>28.1</b>        | <b>Conventional and Islamic banking</b>                      |                          |                          |
|                    | Telephone, courier and postage                               | 30,235,845               | 21,334,957               |
|                    | Master/VISA card process fee                                 | 8,710,249                | 9,359,412                |
|                    | ATM charge   | 1,064,470                | 844,996                  |
|                    | SWIFT and Reuter charge                                      | 9,114,671                | 6,148,475                |
|                    | Internet   | 968,292                  | 939,845                  |
|                    |  | <u>50,093,527</u>        | <u>38,627,685</u>        |
| <b>28(a)</b>       | <b>Consolidated Postage, stamps, telecommunication etc.</b>  |                          |                          |
|                    | Bank Asia PLC.   | 50,324,284               | 38,705,246               |
|                    | Bank Asia Securities Ltd                                     | 789,299                  | 698,949                  |
|                    | BA Exchange Company (UK) Limited                             | 140,645                  | 147,494                  |
|                    | BA Express USA, Inc  | 272,331                  | 213,772                  |
|                    |  | <u>51,526,559</u>        | <u>39,765,461</u>        |
| <b>29</b>          | <b>Stationery, printing, advertisements etc.</b>             |                          |                          |
|                    | Conventional and Islamic banking (Note 29.1)                 | 32,186,275               | 35,806,662               |
|                    | Off-shore banking unit                                       | 28,133                   | 34,959                   |
|                    |  | <u>32,214,408</u>        | <u>35,841,621</u>        |
| <b>29.1</b>        | <b>Conventional and Islamic banking</b>                      |                          |                          |
|                    | Office and security stationery                               | 14,458,924               | 15,178,439               |
|                    | Calendar, diary, souvenir, etc                               | 6,489,232                | 6,000,000                |
|                    | ATM card /Supplies And Stationeries                          | 6,682,119                | 7,366,377                |
|                    | Books and periodicals  | 325,293                  | 431,029                  |
|                    | Publicity and advertisement                                  | 4,230,707                | 6,830,817                |
|                    |  | <u>32,186,275</u>        | <u>35,806,662</u>        |

|              |   | Amount in Taka    |                   |
|--------------|---|-------------------|-------------------|
| Particulars  |   | Jan to March 2024 | Jan to March 2023 |
| <b>29(a)</b> | <b>Consolidated Stationery, printing, advertisements etc.</b> |                   |                   |
|              | Bank Asia PLC.  | 32,214,408        | 35,841,621        |
|              | Bank Asia Securities Ltd                                      | 645,889           | 249,159           |
|              | BA Exchange Company (UK) Limited                              | 564,518           | 72,049            |
|              | BA Express USA, Inc   | 566,540           | 801,815           |
|              |   | 33,991,355        | 36,964,644        |
| <b>30</b>    | <b>Managing Director's salary and fees</b>                    |                   |                   |
|              | Basic salary  | 1,572,414         | 1,950,000         |
|              | House rent allowance  | 579,310           | 225,000           |
|              | Entertainment allowances                                      | 41,379            | -                 |
|              | Incentive bonus   | -                 | 650,000           |
|              | Festival bonus  | 950,000           | 650,000           |
|              | Utility allowance and others                                  | 41,379            | 545,000           |
|              | House maintenance allowance                                   | 82,759            | 300,000           |
|              |   | 3,267,241         | 4,320,000         |
| <b>31</b>    | <b>Directors' fees</b>  |                   |                   |
|              | Directors' fees   | 680,000           | 1,304,000         |
|              |   | 680,000           | 1,304,000         |
| <b>31(a)</b> | <b>Consolidated Directors' fees</b>                           |                   |                   |
|              | Bank Asia PLC.  | 680,000           | 1,304,000         |
|              | Bank Asia Securities Ltd.                                     | 88,000            | 236,500           |
|              | BA Exchange Company (UK) Limited                              | -                 | -                 |
|              | BA Express USA, Inc   | -                 | -                 |
|              |   | 768,000           | 1,540,500         |
| <b>32</b>    | <b>Auditors' fees</b>   |                   |                   |
|              | Audit fees  | 271,000           | 316,000           |
|              | Others  | -                 | -                 |
|              |   | 271,000           | 316,000           |
| <b>32(a)</b> | <b>Consolidated Auditors fees</b>                             |                   |                   |
|              | Bank Asia PLC.  | 271,000           | 316,000           |
|              | Bank Asia Securities Ltd                                      | -                 | -                 |
|              | BA Exchange Company (UK) Limited                              | -                 | 188,611           |
|              | BA Express USA, Inc   | 714,079           | 670,146           |
|              |   | 985,079           | 1,174,757         |
| <b>33</b>    | <b>Depreciation and repair of Bank's assets</b>               |                   |                   |
|              | Conventional and Islamic banking (Note 33.1)                  | 238,724,253       | 231,246,765       |
|              | Off-shore banking unit  | 4,344             | 11,785            |
|              |   | 238,728,597       | 231,258,550       |
| <b>33.1</b>  | <b>Conventional and Islamic banking</b>                       |                   |                   |
|              | <b>Depreciation</b>   |                   |                   |
|              | Owned assets  | 132,771,386       | 211,840,419       |
|              | Leased assets   | 87,413,435        | -                 |
|              | <b>Depreciation</b>   | 220,184,821       | 211,840,419       |
|              | <b>Repairs</b>  |                   |                   |
|              | Building  | 4,181,586         | 3,115,601         |
|              | Furniture and fixtures  | 1,219,262         | 931,786           |
|              | Equipments  | 4,089,009         | 3,476,562         |
|              |   | 9,489,857         | 7,523,949         |
|              | <b>Maintenance</b>  | 9,049,575         | 11,882,397        |
|              |   | 238,724,253       | 231,246,765       |

|              |   | Amount in Taka    |                   |
|--------------|---|-------------------|-------------------|
| Particulars  |   | Jan to March 2024 | Jan to March 2023 |
| <b>33(a)</b> | <b>Consolidated Depreciation and repairs of Bank's assets</b> |                   |                   |
|              | Bank Asia PLC.  | 238,728,597       | 231,258,550       |
|              | Bank Asia Securities Ltd                                      | 6,156,825         | 6,228,419         |
|              | BA Exchange Company (UK) Limited                              | 44,851            | 62,493            |
|              | BA Express USA, Inc   | 38,654            | 36,359            |
|              |   | 244,968,927       | 237,585,821       |
| <b>34</b>    | <b>Other expenses</b>   |                   |                   |
|              | Conventional and Islamic banking (Note 34.1)                  | 461,789,885       | 468,580,235       |
|              | Off-shore banking unit  | 538,752           | 4,311,250         |
|              |   | 462,328,637       | 472,891,485       |
| <b>34.1</b>  | <b>Conventional and Islamic banking</b>                       |                   |                   |
|              | Car expenses  | 122,115,057       | 117,270,674       |
|              | Contractual service expenses                                  | 184,542,501       | 189,146,304       |
|              | Computer expenses   | 46,945,620        | 47,348,201        |
|              | Other management and administrative expenses                  | 71,556,414        | 82,844,883        |
|              | Entertainment   | 7,948,700         | 10,324,972        |
|              | AGM/EGM expenses  | 300,000           | 300,000           |
|              | Payment to superannuation fund                                | 1,830,000         | 1,830,000         |
|              | Donation and subscription to institutions                     | 24,554,777        | 16,387,286        |
|              | Travelling expenses   | 1,601,080         | 2,458,562         |
|              | Training and internship                                       | 395,736           | 669,353           |
|              |   | 461,789,885       | 468,580,235       |
| <b>34(a)</b> | <b>Consolidated other expenses</b>                            |                   |                   |
|              | Bank Asia PLC.  | 462,328,637       | 472,891,485       |
|              | Bank Asia Securities Ltd                                      | 6,187,731         | 4,263,994         |
|              | BA Exchange Company (UK) Limited                              | 1,226,769         | 778,334           |
|              | BA Express USA, Inc   | 9,074,800         | 5,232,773         |
|              |   | 478,817,937       | 483,166,586       |
| <b>35</b>    | <b>Receipts from other operating activities</b>               |                   |                   |
|              | Conventional and Islamic banking (Note 35.1)                  | 1,156,206,987     | 286,019,319       |
|              | Off-shore banking unit  | 5,209,080         | 3,380,490         |
|              |   | 1,161,416,067     | 289,399,809       |
| <b>35.1</b>  | <b>Conventional and Islamic banking</b>                       |                   |                   |
|              | Locker charge   | 2,894,700         | 3,381,500         |
|              | Service and other charges                                     | 201,773,709       | 99,487,463        |
|              | Master card fees and charges                                  | 113,096,055       | 105,592,172       |
|              | Postage/telex/SWIFT/ fax recoveries                           | 30,827,014        | 31,230,310        |
|              | Non-business income   | 807,615,509       | 46,327,874        |
|              |   | 1,156,206,987     | 286,019,319       |
| <b>35(a)</b> | <b>Consolidated Receipts from other operating activities</b>  |                   |                   |
|              | Bank Asia PLC.  | 1,161,416,067     | 289,399,809       |
|              | Bank Asia Securities Ltd                                      | 14,590,889        | 8,207,207         |
|              | BA Exchange Company (UK) Limited                              | -                 | -                 |
|              | BA Express USA, Inc   | -                 | -                 |
|              |   | 1,176,006,956     | 297,607,016       |
| <b>36</b>    | <b>Payments for other operating activities</b>                |                   |                   |
|              | Conventional and Islamic banking (Note 36.1)                  | 676,290,513       | 679,730,751       |
|              | Off-shore banking unit  | 622,697           | 4,391,902         |
|              |   | 676,913,210       | 684,122,653       |

|              |   | Amount in Taka    |                   |
|--------------|---|-------------------|-------------------|
| Particulars  |   | Jan to March 2024 | Jan to March 2023 |
| <b>36.1</b>  | <b>Conventional and Islamic banking</b>                         |                   |                   |
|              | Rent, rates and taxes   | 153,713,857       | 161,902,195       |
|              | Legal expenses  | 6,244,246         | 4,603,075         |
|              | Directors' fees   | 680,000           | 1,304,000         |
|              | Postage, stamp, telecommunication, etc                          | 50,324,284        | 38,705,246        |
|              | Other expenses  | 461,789,885       | 468,580,235       |
|              | Managing Director's salary                                      | 3,267,241         | 4,320,000         |
|              | Auditors' fee   | 271,000           | 316,000           |
|              |   | 676,290,513       | 679,730,751       |
| <b>36(a)</b> | <b>Payments for other operating activities</b>                  |                   |                   |
|              | Bank Asia PLC.  | 676,913,210       | 684,122,653       |
|              | Bank Asia Securities Ltd  | 9,256,593         | 7,348,767         |
|              | BA Exchange Company (UK) Limited                                | 3,002,412         | 2,811,307         |
|              | BA Express USA, Inc   | 17,029,291        | 10,516,170        |
|              |   | 706,201,506       | 704,798,897       |
| <b>37</b>    | <b>Net Assets Value per Share (NAV)</b>                         |                   |                   |
|              | Total shareholders' equity                                      | 30,216,356,158    | 29,519,528,884    |
|              | Number of ordinary shares outstanding                           | 1,165,906,860     | 1,165,906,860     |
|              | Net Assets Value per Share (NAV)                                | 25.92             | 25.32             |
| <b>37(a)</b> | <b>Consolidated Net Assets Value per Share (NAV)</b>            |                   |                   |
|              | Total shareholders' equity                                      | 30,143,254,694    | 29,402,737,678    |
|              | Number of ordinary shares outstanding                           | 1,165,906,860     | 1,165,906,860     |
|              | Net Assets Value per Share (NAV)                                | 25.85             | 25.22             |
| <b>37(b)</b> | <b>Earnings per share (EPS)</b>                                 |                   |                   |
|              | Net profit after tax (Numerator)                                | 711,304,927       | 1,321,806,679     |
|              | Number of ordinary shares outstanding (Denominator)             | 1,165,906,860     | 1,165,906,860     |
|              | Earnings per share (EPS)  | 0.61              | 1.13              |
| <b>37(c)</b> | <b>Consolidated Earnings per share (EPS)</b>                    |                   |                   |
|              | Net profit after tax (Numerator)                                | 778,821,523       | 1,329,083,947     |
|              | Number of ordinary shares outstanding (Denominator)             | 1,165,906,860     | 1,165,906,860     |
|              | Earnings per share (EPS)  | 0.67              | 1.14              |
| <b>37(d)</b> | <b>Net Operating Cash Flows per Share (NOCFPS)</b>              |                   |                   |
|              | Net cash flows from operating activities                        | 19,812,292,997    | 15,821,411,708    |
|              | Number of ordinary shares outstanding                           | 1,165,906,860     | 1,165,906,860     |
|              | Net Operating Cash Flows per Share (NOCFPS)                     | 16.99             | 13.57             |
| <b>37(e)</b> | <b>Consolidated Net Operating Cash Flows per Share (NOCFPS)</b> |                   |                   |
|              | Net cash flows from operating activities                        | 20,337,749,470    | 16,050,090,542    |
|              | Number of ordinary shares outstanding                           | 1,165,906,860     | 1,165,906,860     |
|              | Net Operating Cash Flows per Share (NOCFPS)                     | 17.44             | 13.77             |

## Amount in Taka

| Particulars   | Jan to March 2024     | Jan to March 2023     |
|---|-----------------------|-----------------------|
| <b>38 Reconciliation of net profit with cash flows from operating activities (Solo basis)</b> |                       |                       |
| <b>Profit before tax as per profit and loss account</b>                                       | <b>1,936,373,420</b>  | <b>2,031,806,679</b>  |
| <b>Adjustment for non-cash items:</b>   |                       |                       |
| Provision for Loans and advances  | 1,590,782,650         | 235,223,828           |
| Provision for Off balance sheet items   | 183,000,000           | 215,000,000           |
| Provision for Diminution in value of investments  | 120,000,000           | -                     |
| Depreciation of Property plant and equipment  | 238,728,597           | 231,258,550           |
| <b>Increase/decrease in operating assets &amp; liabilities:</b>                               |                       |                       |
| Loans and advances to customers   | 1,952,438,475         | 11,688,836,942        |
| Other operating assets  | (123,896,250)         | (62,577,064)          |
| Deposits from customers and banks   | 15,097,650,653        | 11,474,378,859        |
| Other operating liabilities   | (1,013,229,389)       | (9,372,459,338)       |
| Trading liabilities   | 513,077,854           | 39,110,976            |
| Income tax paid   | (682,633,013)         | (659,167,724)         |
| <b>Cash flows from operating activities as per cash flow statement</b>                        | <b>19,812,292,997</b> | <b>15,821,411,708</b> |

**38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)**

|  |                       |                       |
|--|-----------------------|-----------------------|
| <b>Profit before tax as per profit and loss account</b>                | <b>1,998,456,811</b>  | <b>2,044,279,019</b>  |
| <b>Adjustment for non-cash items:</b>                                  |                       |                       |
| Provision for Loans and advances                                       | 1,620,782,650         | 235,223,828           |
| Provision for Off balance sheet items                                  | 183,000,000           | 215,000,000           |
| Provision for Diminution in value of investments                       | 120,000,000           | -                     |
| Depreciation of Property plant and equipment                           | 244,968,927           | 237,585,821           |
| <b>Increase/decrease in operating assets &amp; liabilities:</b>        |                       |                       |
| Loans and advances to customers  | 1,961,070,083         | 11,659,389,122        |
| Other operating assets   | (305,024,473)         | (72,062,793)          |
| Deposits from customers and banks                                      | 15,120,763,493        | 11,636,895,003        |
| Other operating liabilities  | (1,013,229,389)       | (9,372,459,338)       |
| Trading liabilities  | 1,106,621,993         | 134,785,652           |
| Income tax paid  | (699,660,625)         | (668,545,772)         |
| <b>Cash flows from operating activities as per cash flow statement</b> | <b>20,337,749,470</b> | <b>16,050,090,542</b> |

**Bank Asia PLC.**

**Notes to financial statements for the year ended 31 March 2024**

**39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2024** is given below:

| Name of the organization            | Relationship  | Service Type                            | Transaction Amount (Tk) |
|-------------------------------------|---|---|-------------------------|
| Agro Food Services Ltd.             | Common Directors/<br>Close family<br>members Director | Office Rent                             | 4,538,835               |
| Ranks ITT Ltd.                      | -do-  | Network Connectivity fees               | 7,284,113               |
| DHS Motors                          | -do-  | Car providers & Car repair and Services | 26,345                  |
| Shield Security Service             | -do-  | Security Service providers              | 60,409,202              |
| Reliance Insurance                  | -do-  | Insurance Service                       | 26,063,221              |
| Ali Estates Limited                 | -do-  | Office Rent                             | 19,584,174              |
| M/s. M Ahmed Tea & Land Co. Limited | -do-  | Office Rent                             | 99,000                  |
| Opex Fashions Limited               | -do-  | Office Rent                             | 2,378,237               |

**40 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – March 2024 is given below:

| Particulars                 | Amount Tk  |
|-----------------------------|------------|
| Short-term employee benefit | 52,197,969 |

Key Management personnel includes Managing Director, 02 no. Additional Managing Director, 07 nos. Deputy Managing Director including Company Secretary, Head of Internal Control & Compliance Division, 10 nos Senior Executive Vice President and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.