

**Bank Asia PLC.**  
**Un-Audited Financial Statements**  
**for the period ended 31 March 2024**

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Balance Sheet as at 31 March 2024**

		Amount in Taka	
Particulars	Notes	31 Mar 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>23,980,742,432</b>	<b>21,776,999,205</b>
In hand (including foreign currencies)	4.1(a)	5,035,153,131	3,768,537,636
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	18,945,589,301	18,008,461,569
<b>Balance with other banks and financial institutions</b>	5(a)	<b>15,910,960,301</b>	<b>24,131,298,642</b>
In Bangladesh		11,679,156,176	20,332,861,708
Outside Bangladesh		4,231,804,125	3,798,436,934
<b>Money at call and on short notice</b>	6(a)	-	<b>300,000,000</b>
<b>Investments</b>	7(a)	<b>142,288,338,475</b>	<b>115,801,404,654</b>
Government		133,278,246,905	106,782,762,756
Others		9,010,091,570	9,018,641,898
<b>Loans and advances/investments</b>	8(a)	<b>292,111,355,837</b>	<b>294,072,425,920</b>
Loans, cash credits, overdrafts, etc/investments		275,215,737,607	278,592,725,335
Bills purchased and discounted		16,895,618,230	15,479,700,585
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,749,685,842</b>	<b>5,957,156,399</b>
<b>Other assets</b>	10(a)	<b>16,721,998,526</b>	<b>14,594,095,342</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>496,763,081,413</b>	<b>476,633,380,162</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>27,042,599,897</b>	<b>27,071,897,305</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11(aa)	<b>7,680,250,000</b>	<b>7,680,250,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>376,921,492,237</b>	<b>361,800,728,744</b>
Current/Al-wadeeah current accounts and other accounts		76,923,336,278	73,657,844,411
Bills payable		2,812,829,978	3,958,476,129
Savings bank/Mudaraba savings bank deposits		81,328,553,008	83,493,765,110
Fixed deposits/Mudaraba fixed deposits		215,856,772,973	200,690,643,094
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>54,975,484,585</b>	<b>50,677,766,435</b>
<b>Total liabilities</b>		<b>466,619,826,719</b>	<b>447,230,642,484</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>30,143,254,694</b>	<b>29,402,737,678</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1 (a)	10,640,687	10,257,013
Revaluation reserve	16(a)	2,671,077,356	2,685,555,009
Retained earnings	17(a)	4,103,822,272	3,350,452,926
Foreign currency translation reserve		(51,364,528)	(52,606,167)
Non-controlling interest	17(b)	10,307	10,297
<b>Total liabilities and shareholders' equity</b>		<b>496,763,081,413</b>	<b>476,633,380,162</b>
<b>Net Assets Value per Share</b>		<b>25.85</b>	<b>25.22</b>

**Consolidated Balance Sheet as at 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 Mar 2024	31 Dec 2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>155,170,414,152</b>	<b>147,312,053,915</b>
Acceptances and endorsements		55,249,516,803	57,164,035,754
Letters of guarantee		31,166,373,344	31,450,162,015
Irrevocable letters of credit		48,287,687,744	37,281,132,915
Bills for collection		20,466,836,261	21,416,723,231
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>14,163,910,676</b>	<b>4,812,658,170</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		14,163,910,676	4,812,658,170
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>169,334,324,828</b>	<b>152,124,712,085</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 31 March 2024**

		Amount in Taka	
Particulars	Notes	31 March 2024	31 March 2023
<b>OPERATING INCOME</b>			
Interest income	20(a)	6,859,116,984	5,702,498,429
Interest paid on deposits and borrowings, etc	21(a)	5,098,206,467	4,263,111,083
<b>Net interest income</b>		<b>1,760,910,517</b>	<b>1,439,387,346</b>
Investment income	22(a)	2,612,632,905	1,883,868,375
Commission, exchange and brokerage	23(a)	1,587,638,171	1,158,298,406
Other operating income	24(a)	386,525,722	268,632,779
		<b>4,586,796,798</b>	<b>3,310,799,560</b>
<b>Total operating income (A)</b>		<b>6,347,707,315</b>	<b>4,750,186,906</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25(a)	1,440,306,066	1,276,334,697
Rent, taxes, insurance, electricity, etc	26(a)	164,481,444	170,224,393
Legal expenses	27(a)	6,355,246	4,607,200
Postage, stamp, telecommunication, etc	28(a)	51,526,559	39,765,461
Stationery, printing, advertisements, etc	29(a)	33,991,355	36,964,644
Managing Director's salary and fees	30	3,267,241	4,320,000
Directors' fees	31(a)	768,000	1,540,500
Auditors' fees	32(a)	985,079	1,174,757
Depreciation and repairs of Bank's assets	33(a)	244,968,927	237,585,821
Other expenses	34(a)	478,817,937	483,166,586
<b>Total operating expenses (B)</b>		<b>2,425,467,854</b>	<b>2,255,684,059</b>
<b>Profit before provision (C=A-B)</b>		<b>3,922,239,461</b>	<b>2,494,502,847</b>
Provision for loans and advances/investments			
General provision		(288,498,643)	1,069,463,000
Specific provision		1,909,281,293	(834,239,172)
	13.2(a)	1,620,782,650	235,223,828
Provision for off-balance sheet items	13.3	183,000,000	215,000,000
Provision for diminution in value of investments		120,000,000	-
Other provisions		-	-
<b>Total provision (D)</b>	34(c)	<b>1,923,782,650</b>	<b>450,223,828</b>
<b>Total profit before tax (C-D)</b>		<b>1,998,456,811</b>	<b>2,044,279,019</b>
Provision for taxation			
Current tax	13.5.1(a)	1,219,635,288	715,195,072
Deferred tax	13.5.2	-	-
		<b>1,219,635,288</b>	<b>715,195,072</b>
<b>Net profit after tax</b>		<b>778,821,523</b>	<b>1,329,083,947</b>
<b>Appropriations</b>			
Statutory reserve		-	-
Coupon/dividend on perpetual bond		25,068,493	80,720,548
General and other reserve		383,674	-
	15 (a)	25,452,167	80,720,548
<b>Retained surplus</b>		<b>753,369,356</b>	<b>1,248,363,399</b>
<b>Attributable to:</b>			
Equity holders of Bank Asia PLC.		753,369,346	1,248,363,394
Non-controlling interest		10	5
		<b>753,369,356</b>	<b>1,248,363,399</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>0.67</b>	<b>1.14</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 March 2024	31 March 2023
<b>Cash flows from operating activities (A)</b>			
Interest receipts		7,704,164,629	6,642,294,895
Interest payments		(5,098,206,469)	(4,285,359,531)
Dividends receipts		55,721,708	113,136,986
Fees and commission receipts		1,587,638,171	1,158,298,406
Recoveries on loans previously written off		15,217,350	14,008,443
Cash payment to employees		(1,498,533,645)	(1,383,300,661)
Cash payment to suppliers		(52,530,787)	(56,370,990)
Income tax paid		(699,660,625)	(668,545,772)
Receipts from other operating activities	35 (a)	1,176,006,956	297,607,016
Payments for other operating activities	36 (a)	(706,201,506)	(704,798,897)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,483,615,782</b>	<b>1,126,969,895</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		1,961,070,083	11,659,389,122
Other assets		(305,024,473)	(72,062,793)
Deposits from customers and banks		15,120,763,493	11,636,895,003
Trading liabilities		(29,297,408)	(8,435,886,337)
Other liabilities		1,106,621,993	134,785,652
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>17,854,133,688</b>	<b>14,923,120,647</b>
<b>Net cash flows from operating activities</b>		<b>20,337,749,470</b>	<b>16,050,090,542</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(26,495,484,149)	(22,407,172,452)
Sale/(Purchase) of trading securities		8,550,328	156,891,118
(Purchase)/disposal of fixed assets		(19,622,906)	(88,120,680)
<b>Net cash flows from/(used in) investing activities</b>		<b>(26,506,556,727)</b>	<b>(22,338,402,014)</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(25,068,493)	(80,720,548)
Payments for lease liability		(121,962,064)	(102,643,460)
<b>Net cash flows from/(used in) financing activities</b>		<b>(147,030,557)</b>	<b>(183,364,008)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(6,315,837,814)</b>	<b>(6,471,675,480)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>46,211,250,847</b>	<b>69,533,210,852</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>39,895,413,033</b>	<b>63,061,535,372</b>
<b>Cash and cash equivalents:</b>			
Cash		5,035,153,131	3,704,274,455
Balance with Bangladesh Bank and its agent bank(s)		18,945,589,301	16,912,374,016
Balance with other banks and financial institutions		15,910,960,301	33,492,055,601
Money at call and on short notice		-	8,950,000,000
Prize bonds		3,710,300	2,831,300
		<b>39,895,413,033</b>	<b>63,061,535,372</b>
		-	-
<b>Net Operating Cash Flows per Share</b>		<b>17.44</b>	<b>13.77</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC. and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 31 March 2024**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2023</b>	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,362	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-	-	6,167,435	-	-	-	6,167,435	-	6,167,435
Foreign currency translation for the period	-	-	-	-	(8,765,491)	-	(8,765,491)	-	(8,765,491)
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(80,720,548)	(80,720,548)	-	(80,720,548)
Net profit for the period	-	-	-	-	-	1,329,083,942	1,329,083,942	5	1,329,083,947
<b>Balance as at 31 March 2023</b>	11,659,068,600	11,750,000,000	2,123,214,559	9,926,531	(37,983,213)	2,456,505,935	27,960,732,410	10,290	27,960,742,702
Adjustment on revaluation of fixed assets and other investment	-	-	616,055,702	-	-	-	616,055,702	-	616,055,702
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for the period	-	-	-	-	(14,622,954)	-	(14,622,954)	-	(14,622,954)
Transferred to General and other reserve	-	-	-	330,482	-	(330,482)	-	-	-
Coupon/dividend on perpetual bond	-	-	-	-	-	(309,205,480)	(309,205,480)	-	(309,205,480)
Net profit for the period	-	-	-	-	-	1,149,767,701	1,149,767,701	7	1,149,767,708
<b>Balance as at 31 December 2023</b>	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,379	10,297	29,402,737,678
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	-	(14,477,653)	-	(14,477,653)
Foreign currency translation for the period	-	-	-	-	1,241,639	-	1,241,639	-	1,241,639
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,068,493)	(25,068,493)	-	(25,068,493)
Net profit for the period	-	-	-	-	-	778,821,513	778,821,513	10	778,821,523
<b>Balance as at 31 March 2024</b>	11,659,068,600	11,750,000,000	2,671,077,356	10,640,687	(51,364,528)	4,103,822,272	30,143,244,385	10,307	30,143,254,694

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Balance Sheet as at 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 Mar 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>23,980,583,700</b>	<b>21,776,877,853</b>
In hand (including foreign currencies)	4.1	5,034,994,399	3,768,416,284
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	18,945,589,301	18,008,461,569
<b>Balance with other banks and financial institutions</b>		<b>14,942,025,720</b>	<b>23,676,754,230</b>
In Bangladesh	5.1	11,451,969,772	20,111,916,423
Outside Bangladesh	5.2	3,490,055,948	3,564,837,807
<b>Money at call and on short notice</b>	6	-	<b>300,000,000</b>
<b>Investments</b>	7	<b>141,236,259,569</b>	<b>114,760,152,372</b>
Government		133,278,246,905	106,782,762,756
Others		7,958,012,664	7,977,389,616
<b>Loans and advances/investments</b>	8	<b>289,372,604,670</b>	<b>291,325,043,145</b>
Loans, cash credits, overdrafts, etc/investments		272,476,986,440	275,845,342,560
Bills purchased and discounted		16,895,618,230	15,479,700,585
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>5,677,678,617</b>	<b>5,878,418,753</b>
<b>Other assets</b>	10	<b>19,053,630,916</b>	<b>16,511,366,071</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>494,262,783,192</b>	<b>474,228,612,424</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>27,042,599,897</b>	<b>27,071,897,305</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11 (aa)	<b>7,680,250,000</b>	<b>7,680,250,000</b>
<b>Deposits and other accounts</b>	12	<b>376,714,798,565</b>	<b>361,617,147,912</b>
Current/Al-wadeeah current accounts and other accounts		76,716,642,606	73,474,263,579
Bills payable		2,812,829,978	3,958,476,129
Savings bank/Mudaraba savings bank deposits		81,328,553,008	83,493,765,110
Fixed deposits/Mudaraba fixed deposits		215,856,772,973	200,690,643,094
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>52,608,778,572</b>	<b>48,339,788,323</b>
<b>Total liabilities</b>		<b>464,046,427,034</b>	<b>444,709,083,540</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>30,216,356,158</b>	<b>29,519,528,884</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,671,077,356	2,685,555,009
Retained earnings	17	4,128,044,058	3,416,739,131
<b>Total liabilities and shareholders' equity</b>		<b>494,262,783,192</b>	<b>474,228,612,424</b>
<b>Net Assets Value per Share</b>		<b>25.92</b>	<b>25.32</b>

**Balance Sheet as at 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 Mar 2024	31 Dec 2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>155,170,414,152</b>	<b>147,312,053,915</b>
Acceptances and endorsements		55,249,516,803	57,164,035,754
Letters of guarantee		31,166,373,344	31,450,162,015
Irrevocable letters of credit		48,287,687,744	37,281,132,915
Bills for collection		20,466,836,261	21,416,723,231
Other contingent liabilities		-	-
<b>Other commitments</b>		14,163,910,676	4,812,658,170
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		14,163,910,676	4,812,658,170
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>169,334,324,828</b>	<b>152,124,712,085</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary



**Bank Asia PLC.**  
**Profit and Loss Account**  
**for the period ended 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 March 2024	31 March 2023
<b>OPERATING INCOME</b>			
Interest income	20	6,804,671,901	5,690,886,588
Interest paid on deposits and borrowings, etc	21	5,067,134,160	4,263,111,083
<b>Net interest income</b>		<b>1,737,537,741</b>	<b>1,427,775,505</b>
Investment income	22	2,612,632,905	1,883,868,375
Commission, exchange and brokerage	23	1,451,858,697	1,099,329,195
Other operating income	24	371,934,833	260,425,572
		<b>4,436,426,435</b>	<b>3,243,623,142</b>
<b>Total operating income (A)</b>		<b>6,173,964,176</b>	<b>4,671,398,647</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25	1,395,951,891	1,238,145,316
Rent, taxes, insurance, electricity, etc	26	153,797,802	161,982,847
Legal expenses	27	6,244,246	4,603,075
Postage, stamp, telecommunication, etc	28	50,324,284	38,705,246
Stationery, printing, advertisements, etc	29	32,214,408	35,841,621
Managing Director's salary and fees	30	3,267,241	4,320,000
Directors' fees	31	680,000	1,304,000
Auditors' fees	32	271,000	316,000
Depreciation and repairs of Bank's assets	33	238,728,597	231,258,550
Other expenses	34	462,328,637	472,891,485
<b>Total operating expenses (B)</b>		<b>2,343,808,106</b>	<b>2,189,368,140</b>
<b>Profit before provision (C=A-B)</b>		<b>3,830,156,070</b>	<b>2,482,030,507</b>
Provision for loans and advances/investments			
General provision		(288,498,643)	1,069,463,000
Specific provision		1,879,281,293	(834,239,172)
	13.2	1,590,782,650	235,223,828
Provision for off-balance sheet items	13.3	183,000,000	215,000,000
Provision for diminution in value of investments	13.7	120,000,000	-
Other provisions	13.8	-	-
<b>Total provision (D)</b>	34(b)	<b>1,893,782,650</b>	<b>450,223,828</b>
<b>Total profit before tax (C-D)</b>		<b>1,936,373,420</b>	<b>2,031,806,679</b>
Provision for taxation			
Current tax	13.5.1	1,200,000,000	710,000,000
Deferred tax	13.5.2	-	-
		1,200,000,000	710,000,000
<b>Net profit after tax</b>		<b>736,373,420</b>	<b>1,321,806,679</b>
<b>Appropriations</b>			
Statutory reserve	15	-	-
Coupon/dividend on perpetual bond		25,068,493	80,720,548
General and other reserve		-	-
		25,068,493	80,720,548
<b>Retained surplus</b>		<b>711,304,927</b>	<b>1,241,086,131</b>
<b>Earnings Per Share (EPS)</b>	37	<b>0.61</b>	<b>1.13</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Cash Flow Statement**  
**for the period ended 31 March 2024**

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>Notes</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
<b>Cash flows from operating activities (A)</b>			
Interest receipts		7,649,719,546	6,608,434,604
Interest payments		(5,067,134,162)	(4,263,111,081)
Dividends receipts		55,721,708	113,136,986
Fees and commission receipts		1,451,858,697	1,099,329,195
Recoveries on loans previously written off		15,217,350	14,008,443
Cash payment to employees		(1,454,179,470)	(1,345,111,280)
Cash payment to suppliers		(50,753,840)	(55,247,967)
Income tax paid		(682,633,013)	(659,167,724)
Receipts from other operating activities	35	1,161,416,067	289,399,809
Payments for other operating activities	36	(676,913,210)	(684,122,653)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,402,319,673</b>	<b>1,117,548,332</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		1,952,438,475	11,688,836,942
Other assets		(123,896,250)	(62,577,064)
Deposits from customers and banks		15,097,650,653	11,474,378,859
Trading liabilities		(29,297,408)	(8,435,886,337)
Other liabilities		513,077,854	39,110,976
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>17,409,973,324</b>	<b>14,703,863,376</b>
<b>Net cash flows from operating activities</b>		<b>19,812,292,997</b>	<b>15,821,411,708</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(26,495,484,149)	(22,407,172,452)
Sale/(Purchase) of trading securities		19,376,952	170,191,602
(Purchase)/disposal of fixed assets including right-of-use assets		(19,420,606)	(76,819,140)
<b>Net cash flows from/(used in) investing activities</b>		<b>(26,495,527,803)</b>	<b>(22,313,799,990)</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(25,068,493)	(80,720,548)
Payments for lease liability		(121,962,064)	(102,643,460)
<b>Net cash flows from/(used in) financing activities</b>		<b>(147,030,557)</b>	<b>(183,364,008)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(6,830,265,363)</b>	<b>(6,675,752,290)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>45,756,585,083</b>	<b>69,130,565,847</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>38,926,319,720</b>	<b>62,454,813,557</b>
<b>Cash and cash equivalents:</b>			
Cash		5,034,994,399	3,704,140,119
Balance with Bangladesh Bank and its agent bank(s)		18,945,589,301	16,912,374,016
Balance with other banks and financial institutions		14,942,025,720	32,885,468,122
Money at call and on short notice		-	8,950,000,000
Prize bonds		3,710,300	2,831,300
		<b>38,926,319,720</b>	<b>62,454,813,557</b>
		-	-
<b>Net Operating Cash Flows per Share</b>		<b>16.99</b>	<b>13.57</b>

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Statement of Changes in Equity for the period ended 31 March 2024**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
<b>Balance as at 01 January 2023</b>	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	6,167,435	-	-	6,167,435
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(80,720,548)	(80,720,548)
Net profit for the period	-	-	-	-	1,321,806,679	1,321,806,679
<b>Balance at 31 March 2023</b>	11,659,068,600	11,750,000,000	2,123,214,559	8,166,144	2,598,195,068	28,138,644,371
Adjustment on revaluation of fixed assets and other investment	-	-	616,055,702	-	-	616,055,702
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Coupon/dividend on perpetual bond	-	-	-	-	(309,205,480)	(309,205,480)
Net profit for the period	-	-	-	-	1,074,034,291	1,074,034,291
<b>Balance as at 31 December 2023</b>	11,659,068,600	11,750,000,000	2,685,555,009	8,166,144	3,416,739,131	29,519,528,884
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	(14,477,653)
Coupon/dividend on perpetual bond	-	-	-	-	(25,068,493)	(25,068,493)
Net profit for the period	-	-	-	-	736,373,420	736,373,420
<b>Balance at 31 March 2024</b>	11,659,068,600	11,750,000,000	2,671,077,356	8,166,144	4,128,044,058	30,216,356,158

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.**  
**Selected explanatory notes to the financial statements**  
**for the period ended 31 March 2024**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2023. Consolidated financial Statements include position of Bank Asia PLC., Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2023 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

**2.0 Significant Notes (Consolidated)**

2.1 Composition of Shareholders' Equity

	Amount in Taka	
	31 Mar 2024	31 Mar 2023
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	10,640,687	9,926,531
Revaluation reserve	2,671,077,356	2,123,214,559
Retained earnings	4,103,822,272	2,456,505,935
Foreign currency translation reserve	(51,364,528)	(37,983,213)
Non-controlling interest	10,307	10,290
	30,143,254,694	27,960,742,702

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	30,143,254,694	27,960,742,702
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	25.85	23.98

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	778,821,523	1,329,083,947
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	0.67	1.14

Earnings per Share (EPS) decreased mainly due to maintaining higher provision compared to same quarter of last year.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	20,337,749,470	16,050,090,542
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	17.44	13.77

Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in Deposit and lower growth of Loans and Advances.

2.5 Reconciliation of effective tax rate

	31-Mar-24	
	%	Amount
Profit before provision		3,922,239,461
Income Tax as per applicable tax rate	37.50%	1,470,839,798
Tax exempted income (on govt. treasury securities)	-7.55%	(296,055,463)
On probable deductible/non deductible expenses	1.14%	44,850,953
	31.10%	1,219,635,288

2.6 Reconciliation of net profit with cash flows from operating activities

	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
<b>Profit before tax as per profit and loss account</b>	<b>1,998,456,811</b>	<b>2,044,279,019</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	1,620,782,650	235,223,828
Provision for Off balance sheet items	183,000,000	215,000,000
Provision for Diminution in value of investments	120,000,000	-
Provision for other assets	-	-
Depreciation of Property plant and equipment	244,968,927	237,585,821
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	1,961,070,083	11,659,389,122
Other operating assets	(305,024,473)	(72,062,793)
Deposits from customers and banks	15,120,763,493	11,636,895,003
Other operating liabilities	(1,013,229,389)	(9,372,459,338)
Trading liabilities	1,106,621,993	134,785,652
Income tax paid	(699,660,625)	(668,545,772)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>20,337,749,470</b>	<b>16,050,090,542</b>

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,828,351 no. of shares and unclaimed cash dividend is Tk. 52,930,320.34 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-  
Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia PLC.****Notes to financial statements for the year ended 31 March 2024**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-24</b>	<b>31-Dec-23</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency	4,984,219,209	3,725,394,357
	Foreign currencies	50,775,190	43,021,927
		5,034,994,399	3,768,416,284
	Off-shore banking unit	-	-
		5,034,994,399	3,768,416,284
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia PLC.	5,034,994,399	3,768,416,284
	Bank Asia Securities Limited	5,276	8,699
	BA Exchange Company (UK) Limited	63,933	59,402
	BA Express USA, Inc	89,523	53,251
		5,035,153,131	3,768,537,636
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	16,920,096,115	15,969,385,110
	Foreign currencies	1,318,660,337	1,334,869,918
		18,238,756,452	17,304,255,028
	Balance with agent bank (Sonali Bank PLC)		
	Local currency	706,832,849	704,206,541
	Foreign currencies	-	-
		706,832,849	704,206,541
		18,945,589,301	18,008,461,569
	Off-shore banking unit	-	-
		18,945,589,301	18,008,461,569
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia PLC.	18,945,589,301	18,008,461,569
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		18,945,589,301	18,008,461,569
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	11,451,969,772	20,111,916,423
	Off-shore banking unit	-	-
		11,451,969,772	20,111,916,423
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	3,107,156,742	3,480,782,567
	Off-shore banking unit	382,899,206	84,055,240
		3,490,055,948	3,564,837,807
		14,942,025,720	23,676,754,230

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>5.1</b>	<b>Conventional and Islamic banking - In Bangladesh</b>		
	<b>Current accounts</b>		
	Agrani Bank PLC	233,277,834	213,484,228
	Eastern Bank PLC	118,315,967	115,907,891
	Janata Bank PLC	153,015,820	191,593,885
	Rupali Bank PLC	94,000,170	207,391,045
	Pubali Bank PLC	131,802,460	286,313,241
	Standard Chartered Bank	45,535,014	21,928,410
	Sonali Bank PLC	520,492,004	366,900,851
	Trust Bank Limited	(6,995,610)	(84,129,517)
		1,289,443,659	1,319,390,034
	<b>Short- notice deposit accounts</b>		
	AB Bank PLC	608,974	610,049
	Bank Alfalah Limited	1,719,756	1,720,331
	Islami Bank Bangladesh PLC	197,383	196,009
		2,526,113	2,526,389
		1,291,969,772	1,321,916,423
	<b>Placements</b>		
	With Banking companies (5.1.1)	8,500,000,000	17,070,000,000
	With Non-banking financial institutions (5.1.2)	1,660,000,000	1,720,000,000
		10,160,000,000	18,790,000,000
		11,451,969,772	20,111,916,423
<b>5.1.1</b>	<b>Details of Placement with Banking companies</b>		
	<b>In Local Currency:</b>		
	EXIM Bank PLC	5,000,000,000	5,000,000,000
	Al Arafa Islami Bank PLC	1,000,000,000	4,000,000,000
	United Commercial Bank PLC	2,000,000,000	3,500,000,000
	Meghna Bank PLC	500,000,000	-
	Social Islami Bank PLC	-	500,000,000
	Marcantile Bank PLC	-	1,000,000,000
	Global Islami Bank PLC	-	-
	Standard Bank PLC	-	1,000,000,000
		8,500,000,000	15,000,000,000
	<b>In Foreign Currency:</b>		
	Islami Bank Bangladesh PLC	-	2,070,000,000
		8,500,000,000	17,070,000,000
<b>5.1.2</b>	<b>Details of Placement with Non-banking financial institutions</b>		
	Investment Corporation of Bangladesh	1,510,000,000	1,570,000,000
	Union Capital Limited	150,000,000	150,000,000
		1,660,000,000	1,720,000,000
<b>5.2</b>	<b>Conventional and Islamic banking -Outside Bangladesh</b>		
	<b>Current accounts</b>		
	<b>Interest bearing :</b>		
	Citibank NA, New York (USD)	65,556,145	962,427,095
	Habib American Bank, New York	1,353,219,899	1,621,291,197
	Mashreqbank PSC, New York (USD)	103,769,608	-
	Wells Fargo Bank NA, New York (USD)	69,864,625	45,875,238
	Zhejiang Chouzhou Commercial Bank (USD)	-	10,165,019
	Zhejiang Chouzhou Commercial Bank (CNY)	3,046,366	18,608,959
		1,595,456,643	2,658,367,508
	<b>Non-interest bearing :</b>		
	AB Bank Limited, Mumbai	-	7,018,353
	AKTIF Bank, Istanbul -JPY	1,643,983	2,171,712
	Al Rajhi Bank K.S.A	57,893,133	14,294,123
	Axis Bank Ltd, Mumbai (ACU)	422,842	46,734,051
	Bank Alfalah Limited, Karachi Pak (ACU)	16,955,868	4,945,257

			Amount in Taka	
Particulars	31-Mar-24	31-Dec-23		
Bhutan National Bank Limited, Thimphu	3,269,180	14,885,003		
Citibank N.A., London (GBP)	19,383,387	1,421,985		
Citibank N.A., London (EURO)	102,240	94,056		
Commerzbank AG, Frankfurt (EURO)	449,589,909	34,845,968		
Commerzbank AG, Frankfurt (USD)	18,624,895	14,652,634		
Habib Metropolitan Bank Limited, Karachi	43,242,405	40,630,766		
HDFC Bank, Mumbai	-	20,564,528		
ICICI Bank Limited, Kowloon	6,917,890	7,164,234		
ICICI Bank Limited, Mumbai	114,793,071	60,052,537		
JP Morgan Chase Bank N.A New York, U.S.A	575,133,067	353,841,392		
Mashreqbank PSC, Dubai	120,555,810	29,515,831		
Mashreqbank PSC, Mumbai (EURO)	966,795	889,403		
Muslim Commercial Bank Limited, Colombo	6,528,961	7,766,255		
Nepal Bangladesh Bank Limited, Kathmandu	4,986,728	6,765,163		
Riyad Bank, Riyadh ( SAR)	1,448,628	1,225,318		
Standard Chartered Bank, Mumbai	8,251,935	1,038,506		
Standard Chartered Bank, New York	-	15,653,079		
Wells Fargo Bank NA, London (EURO)	58,072,579	134,220,662		
Zurcher Kantonal Bank, Switzerland	2,916,793	2,024,243		
	1,511,700,099	822,415,059		
	3,107,156,742	3,480,782,567		
Placement with Off-shore Banking Unit	6,380,000,000	5,899,500,000		
<u>Less: Inter-company transactions with OBU</u>	(6,380,000,000)	(5,899,500,000)		
	3,107,156,742	3,480,782,567		
<b>5(a) Consolidated Balance with other banks and financial institutions</b>				
<b>In Bangladesh</b>				
Bank Asia PLC.	11,451,969,772	20,111,916,423		
Bank Asia Securities Limited	627,308,163	572,829,729		
BA Exchange Company (UK) Limited	-	-		
BA Express USA, Inc	-	-		
	12,079,277,935	20,684,746,152		
<u>Less: Inter-company transactions</u>	400,121,759	351,884,444		
	11,679,156,176	20,332,861,708		
<b>Outside Bangladesh</b>				
Bank Asia PLC.	3,490,055,948	3,564,837,807		
Bank Asia Securities Limited	-	-		
BA Exchange Company (UK) Limited	28,199,888	15,610,502		
BA Express USA, Inc	713,548,289	217,988,625		
	4,231,804,125	3,798,436,934		
	15,910,960,301	24,131,298,642		
<b>6 Money at call and on short notice</b>				
Call money Lending (Note 6.1)	-	300,000,000		
	-	300,000,000		
<b>6.1 Call Money Lending</b>				
NCC Bank PLC	-	300,000,000		
	-	300,000,000		
<b>6(a) Consolidated Money at call and on short notice</b>				
Bank Asia PLC.	-	300,000,000		
Bank Asia Securities Limited	-	-		
BA Exchange Company (UK) Limited	-	-		
BA Express USA, Inc	-	-		
	-	300,000,000		
<b>7 Investments</b>				
Government (Note 7.1)	133,278,246,905	106,782,762,756		
Others (Note 7.2)	7,958,012,664	7,977,389,616		
	141,236,259,569	114,760,152,372		



		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	133,278,246,905	106,782,762,756
	Off-shore banking unit	-	-
		133,278,246,905	106,782,762,756
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills	35,602,864,464	12,539,002,899
	Treasury bonds (Note 7.1.1.2)	97,671,672,141	94,240,806,857
	Prize bonds	3,710,300	2,953,000
		133,278,246,905	106,782,762,756
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	46,606,242,473	42,084,812,487
	5 years Bangladesh Government treasury bonds	12,524,438,181	13,281,127,548
	10 years Bangladesh Government treasury bonds	20,174,486,817	20,503,199,985
	15 years Bangladesh Government treasury bonds	9,659,992,983	9,665,155,150
	20 years Bangladesh Government treasury bonds	4,388,761,687	4,388,761,687
		97,671,672,141	94,240,806,857
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	7,958,012,664	7,977,389,616
	Off-shore banking unit	-	-
		7,958,012,664	7,977,389,616
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
<b>a)</b>	<b>Ordinary shares (Details are shown in Annexure-B)</b>		
	Quoted shares	464,049,694	464,049,694
	Unquoted share	155,076,475	154,453,427
		619,126,169	618,503,121
<b>b)</b>	<b>Mutual Fund (Details are shown in Annexure-B)</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495
<b>c)</b>	<b>Bonds</b>		
	Fourth Subordinated Bond - United Commercial Bank PLC	800,000,000	800,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	650,000,000	650,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	20,000,000	40,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	20,000,000	20,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond 2nd of United Commercial Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Pubali Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank PLC	1,030,000,000	1,030,000,000
	BBML 1st Sukuk Trust	200,000,000	200,000,000
		6,720,000,000	6,740,000,000
		7,958,012,664	7,977,389,616
<b>7(a)</b>	<b>Consolidated Investments</b>		
	<b>Government</b>		
	Bank Asia PLC.	133,278,246,905	106,782,762,756
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		133,278,246,905	106,782,762,756

		Amount in Taka	
Particulars	31-Mar-24	31-Dec-23	
<b>Others</b>			
Bank Asia PLC.	7,958,012,664	7,977,389,616	
Bank Asia Securities Limited	1,052,078,906	1,041,252,282	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	9,010,091,570	9,018,641,898	
	<u>142,288,338,475</u>	<u>115,801,404,654</u>	
<b>8</b>	<b>Loans and advances/investments</b>		
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	272,476,986,440	275,845,342,560	
Bills purchased and discounted (Note 8.2)	16,895,618,230	15,479,700,585	
	<u>289,372,604,670</u>	<u>291,325,043,145</u>	
<b>8.1</b>	<b>Loans, cash credits, overdrafts, etc/investments</b>		
<b>Conventional and Islamic banking</b>			
<b>Inside Bangladesh</b>			
Agricultural loan	5,967,599,190	5,523,887,981	
Cash credit/Bai Murabaha (Muajjal)	7,721,690,354	7,594,468,147	
Credit card	4,342,115,631	4,171,809,762	
Credit for poverty alleviation scheme-micro credit	8,043,728	8,183,283	
Consumer credit scheme	16,422,558,059	16,278,739,708	
Demand loan	60,329,667,448	62,191,705,348	
Export Development Fund (EDF)	9,663,330,213	11,277,990,087	
House building loans	1,041,437,232	1,037,606,727	
Loans (General)	18,779,942,118	22,239,857,876	
Loan against trust receipts/ Bai Murabaha post import	8,111,650,470	7,249,653,620	
Overdrafts/ Quard against scheme	33,746,551,998	35,210,080,416	
Packing credit	267,872,425	345,061,384	
Payment against documents	128,549,591	30,900,818	
Staff loan	1,704,084,169	1,722,320,328	
Transport loan	1,592,790,172	1,585,064,282	
Term loan- industrial	33,588,814,816	29,952,112,880	
Term loan- others	64,585,484,885	64,573,206,309	
Loan under Covit-19 stimulus package	1,092,229,817	1,421,703,304	
	269,094,412,316	272,414,352,260	
<b>Outside Bangladesh</b>	-	-	
	<u>269,094,412,316</u>	<u>272,414,352,260</u>	
<b>Off-shore banking unit</b>	3,382,574,124	3,430,990,300	
	<u>272,476,986,440</u>	<u>275,845,342,560</u>	
<b>8.2</b>	<b>Bills purchased and discounted</b>		
Conventional and Islamic banking	1,085,877,674	1,477,692,579	
Off-shore banking unit	15,809,740,556	14,002,008,006	
	<u>16,895,618,230</u>	<u>15,479,700,585</u>	
<b>8.14</b>	<b>Bills purchased and discounted</b>		
Payable in Bangladesh	16,519,408,015	15,302,113,768	
Payable outside Bangladesh	376,210,215	177,586,817	
	<u>16,895,618,230</u>	<u>15,479,700,585</u>	
<b>8. (a)</b>	<b>Consolidated Loans and advances/investments</b>		
<b>Loans, cash credits, overdrafts, etc/investments</b>			
Bank Asia PLC.	272,476,986,440	275,845,342,560	
Bank Asia Securities Limited	4,266,855,661	4,552,939,579	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	276,743,842,101	280,398,282,139	
Less: Inter-company transactions	1,528,104,494	1,805,556,804	
	<u>275,215,737,607</u>	<u>278,592,725,335</u>	

		Amount in Taka	
Particulars	31-Mar-24	31-Dec-23	
<b>Bills purchased and discounted</b>			
Bank Asia PLC.	16,895,618,230	15,479,700,585	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>16,895,618,230</u>	<u>15,479,700,585</u>	
	<u>292,111,355,837</u>	<u>294,072,425,920</u>	
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
Conventional and Islamic banking (Note 9.1)	5,677,678,617	5,878,418,753	
Off-shore banking unit	-	-	
	<u>5,677,678,617</u>	<u>5,878,418,753</u>	
<b>9(a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
Bank Asia PLC.	5,677,678,617	5,878,418,753	
Bank Asia Securities Limited	68,066,298	74,782,943	
BA Exchange Company (UK) Limited	378,350	353,472	
BA Express USA, Inc	3,562,577	3,601,231	
	<u>5,749,685,842</u>	<u>5,957,156,399</u>	
<b>10</b>	<b>Other assets</b>		
Conventional and Islamic banking (Note 10.1)	18,991,134,465	16,492,784,146	
Off-shore banking unit	62,496,451	18,581,925	
	<u>19,053,630,916</u>	<u>16,511,366,071</u>	
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
Income generating other assets			
Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000	
Investment in BA Exchange Company (UK) Limited - incorporated in UK	41,790,000	37,815,000	
Investment in BA Express USA Inc - incorporated in USA	105,600,000	99,360,000	
	<u>2,147,380,000</u>	<u>2,137,165,000</u>	
Non-income generating other assets			
Income receivable	2,987,893,332	2,065,511,014	
Stock of stamps	13,228,226	11,839,390	
Stationery, printing materials, etc	98,663,746	106,828,579	
Prepaid expenses	96,784,053	3,607,062	
Deposits and advance rent	589,634,788	617,754,220	
Advances, prepayments and others	423,631,492	211,617,976	
Advance income tax	10,960,320,277	10,277,687,264	
Receivable against government	134,343,186	99,978,826	
Sundry debtors	30,325,342	28,660,176	
Branch adjustment account	365,839,239	413,938,934	
Protested bills	123,764,671	123,764,671	
Receivable from BA Exchange Company (UK) Limited	87,093,963	69,189,416	
Receivable from BA Express USA Inc	871,512,988	290,897,132	
Excise duty recoverable	8,710,330	32,684,630	
Profit Receivable from Govt Investment Sukuk	52,008,832	1,659,856	
	<u>16,843,754,465</u>	<u>14,355,619,146</u>	
	<u>18,991,134,465</u>	<u>16,492,784,146</u>	
<b>10(a)</b>	<b>Consolidated Other assets</b>		
Bank Asia PLC.	19,053,630,916	16,511,366,071	
Bank Asia Securities Limited	475,634,096	423,152,169	
BA Exchange Company (UK) Limited	2,785,150	1,963,221	
BA Express USA, Inc	295,090,455	164,840,429	
Foreign currency effect for subsidiaries	-	-	
	<u>19,827,140,617</u>	<u>17,101,321,890</u>	

		Amount in Taka	
Particulars	31-Mar-24	31-Dec-23	
<u>Less: Inter- companies transactions</u>			
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000	
Investment in BA Exchange Company (UK) Limited	41,425,140	42,030,000	
Investment in BA Express USA, Inc	105,120,000	105,120,000	
Receivable from BA Exchange Company (UK) Limited	87,093,963	69,189,416	
Receivable from BA Exchange USA, Inc.	871,512,988	290,897,132	
	16,721,998,526	14,594,095,342	
<b>11 Borrowings from other banks, financial institutions and agents</b>			
Conventional and Islamic banking (Note 11.1)	15,280,130,252	17,095,577,660	
Off-shore banking unit (Note 11.2)	18,142,469,645	15,875,819,645	
Less: Adjustment with Head Office	(6,380,000,000)	(5,899,500,000)	
	27,042,599,897	27,071,897,305	
<b>11.1 Conventional and Islamic banking</b>			
In Bangladesh (Note 11.1.1)	15,280,130,252	17,095,577,660	
Outside Bangladesh	-	-	
	15,280,130,252	17,095,577,660	
<b>11.1.1 In Bangladesh</b>			
<b>Secured:</b>	-	-	
<b>Un secured:</b>			
<b>Money at call and on short notice</b>			
State Bank of India	900,000,000	750,000,000	
Standard Chartered Bank	-	250,000,000	
	900,000,000	1,000,000,000	
<b>Borrowings</b>			
Bangladesh Bank Refinance	1,177,685,569	1,067,354,873	
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	-	298,222	
Refinance under Stimulus Package Tk. 5000 Cr - Agri	200,900,566	382,781,016	
Refinance under Stimulus Package Tk. 3000 Cr - Agri	154,996,958	231,696,958	
Bangladesh Bank Borrowing under IPPF- II Fund	1,336,865,080	1,361,826,357	
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	306,206,042	288,112,049	
Agri Refinance Under Tk. 5000 Crore	273,135,000	-	
Bangladesh Bank Pre-Finance (SREUP)	71,508,669	74,184,377	
Borrowing A/C (AGRI Taka 10)	49,329,005	10,120,922	
Borrowing From Joyeeta Foundation	1,622,500	6,622,500	
Export development fund	7,132,952,216	8,628,513,129	
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	456,230,444	327,413,444	
BB Refinance for SPCSSECP	1,190,710,057	1,272,504,945	
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	1,431,960,046	1,826,363,336	
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	388,209,755	381,656,043	
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	207,818,345	236,129,489	
	14,380,130,252	16,095,577,660	
	15,280,130,252	17,095,577,660	
<b>11.2 Borrowing at Off-shore banking unit</b>			
<b>Secured :</b>	-	-	
<b>Un secured:</b>			
Conventional Banking	6,351,000,000	6,241,500,000	
International Finance Corporation	730,000,365	730,000,365	
Borrowing - ECA	1,841,569,280	1,841,569,280	
	8,922,569,645	8,813,069,645	
<b>In Bangladesh</b>			
Jamuna Bank PLC	-	5,000,000	

Particulars	Amount in Taka	
	31-Mar-24	31-Dec-23
<b>Outside Bangladesh</b>		
Asian Development Bank	-	821,250,000
Fimbank, Malta	-	1,095,000,000
Caixa Bank, Barcelona	-	3,504,000,000
State Bank of India, Hongkong	-	1,095,000,000
	-	6,515,250,000
	<u>8,922,569,645</u>	<u>15,333,319,645</u>
<b>11(a) Consolidated Borrowings from other banks, financial institutions and agents</b>		
Bank Asia PLC.	27,042,599,897	27,071,897,305
Bank Asia Securities Limited	1,528,104,494	1,805,556,804
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>28,570,704,391</u>	<u>28,877,454,109</u>
Less: Inter-company transactions	<u>1,528,104,494</u>	<u>1,805,556,804</u>
	<u>27,042,599,897</u>	<u>27,071,897,305</u>
<b>11(aa) Subordinated non-convertible and perpetual bonds</b>		
Subordinated Non-Convertible bond (Note 11(aa)1)	4,000,000,000	4,000,000,000
Perpetual bond (Note 11(aa) 2)	3,680,250,000	3,680,250,000
	<u>7,680,250,000</u>	<u>7,680,250,000</u>
<b>11(aa)1 Subordinated Non-Convertible bond</b>		
<b>Subordinated Non-Convertible floating rate bond - 2</b>		
Agrani Bank PLC	50,000,000	50,000,000
Dhaka Bank PLC	150,000,000	150,000,000
Janata Bank PLC	50,000,000	50,000,000
National Life Insurance Co.	100,000,000	100,000,000
Pubali Bank PLC	200,000,000	200,000,000
Sabinco	30,000,000	30,000,000
Sadharan Bima Corporation	20,000,000	20,000,000
Sonali Bank PLC	200,000,000	200,000,000
Southeast Bank PLC	100,000,000	100,000,000
Uttara Bank PLC	100,000,000	100,000,000
	<u>1,000,000,000</u>	<u>1,000,000,000</u>
<b>Subordinated Non-Convertible floating rate bond - 3</b>		
Agrani Bank PLC	1,500,000,000	1,500,000,000
Eastern Bank PLC	600,000,000	600,000,000
Trust Bank Limited	300,000,000	300,000,000
Dutch-Bangla Bank PLC	300,000,000	300,000,000
Pubali Bank PLC	300,000,000	300,000,000
	<u>3,000,000,000</u>	<u>3,000,000,000</u>
	<u>4,000,000,000</u>	<u>4,000,000,000</u>
<b>11(aa)2 Perpetual bond</b>		
<b>Institutional subscriber:</b>		
NCC Bank PLC	1,300,000,000	1,300,000,000
Trust Bank Limited	110,000,000	110,000,000
Jamuna Bank PLC	730,000,000	730,000,000
Southeast Bank PLC	500,000,000	500,000,000
NRB Bank Limited	200,000,000	200,000,000
	<u>2,840,000,000</u>	<u>2,840,000,000</u>
<b>Individual subscriber</b>	500,000,000	500,000,000
<b>Public Offer</b>	340,250,000	340,250,000
	<u>3,680,250,000</u>	<u>3,680,250,000</u>

		Amount in Taka	
Particulars	31-Mar-24	31-Dec-23	
<b>12 Deposits and other accounts</b>			
Conventional and Islamic banking (Note 12.1)	375,312,150,895	359,975,076,402	
Off-shore banking unit	1,402,647,670	1,642,071,510	
	376,714,798,565	361,617,147,912	
<b>Current/AI-wadeeah current accounts and other accounts</b>			
Deposits from banks	-	-	
Deposits from customers (Note 12.1.2a)	76,223,783,725	72,399,767,950	
Off-shore banking unit	492,858,881	1,074,495,629	
	76,716,642,606	73,474,263,579	
<b>Bills payable</b>			
Deposits from banks	-	-	
Deposits from customers (Note 12.1.2b)	2,812,829,978	3,958,476,129	
	2,812,829,978	3,958,476,129	
<b>Savings bank/Mudaraba savings bank deposits</b>			
Deposits from banks	-	-	
Deposits from customers	81,328,553,008	83,493,765,110	
	81,328,553,008	83,493,765,110	
<b>Fixed deposits/Mudaraba fixed deposits</b>			
Deposits from banks (Note 12.1.1)	12,149,494	9,150,102	
Deposits from customers (Note 12.1.2c)	214,934,834,690	200,113,917,111	
Off-shore banking unit	909,788,789	567,575,881	
	215,856,772,973	200,690,643,094	
	376,714,798,565	361,617,147,912	
<b>12.1 Conventional and Islamic banking</b>			
Deposits from banks (Note 12.1.1)	12,149,494	9,150,102	
Deposits from customers (Note 12.1.2)	375,300,001,401	359,965,926,300	
	375,312,150,895	359,975,076,402	
<b>12.1.1 Deposits from banks</b>			
<b>Fixed deposit</b>			
AB Bank PLC	38,846	38,846	
EXIM Bank PLC	2,402,497	2,402,497	
Social Islami Bank PLC	609,279	609,280	
Trust Bank Limited	611,612	611,612	
	3,662,234	3,662,235	
<b>Special notice deposit</b>			
Modhumoti Bank PLC	8,075,194	5,075,801	
Trust Bank Limited	412,066	412,066	
	8,487,260	5,487,867	
	12,149,494	9,150,102	
<b>12.1.2 Deposits from customers</b>			
Current/AI-wadeeah current accounts and other accounts ( Note 12.1.2a)	76,223,783,725	72,399,767,950	
Bills payable (Note 12.1.2b)	2,812,829,978	3,958,476,129	
Savings bank/Mudaraba savings deposits	81,328,553,008	83,493,765,110	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	214,934,834,690	200,113,917,111	
	375,300,001,401	359,965,926,300	
<b>12.1.2a Current/AI-wadeeah current accounts and other accounts</b>			
Current/AI-wadeeah current accounts	27,181,600,661	25,529,345,048	
Other demand deposit - Local currency	31,866,530,541	31,867,254,841	
Other demand deposit - Foreign currencies	13,262,002,933	11,768,127,029	
Foreign currency deposits	3,866,392,948	3,187,701,131	
Unclaimed cash dividend	47,256,642	47,339,901	
	76,223,783,725	72,399,767,950	

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>12.1.2b</b>	<b>Bills payable</b>		
	Bills payable - local currency	2,771,622,264	3,919,763,278
	Bills payable - foreign currencies	41,207,714	38,712,851
		2,812,829,978	3,958,476,129
<b>12.1.2c</b>	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Fixed deposits/Mudaraba fixed deposits	152,970,463,605	136,900,954,206
	Special notice deposit	27,103,155,948	27,316,021,785
	Foreign currency deposits (interest bearing)	4,346,249	4,075,123
	Deposit under schemes	34,856,868,888	35,892,865,997
		214,934,834,690	200,113,917,111
<b>12.2</b>	<b>Payable on demand and time deposits</b>		
<b>a)</b>	<b>Demand deposits</b>		
	Current/Al-wadeeah current accounts and other accounts	27,721,716,184	26,651,180,578
	Savings bank/Mudaraba savings deposits	7,319,569,771	7,514,438,860
	Foreign currency deposits (non interest bearing)	17,128,395,881	14,955,828,160
	Sundry deposits	31,866,530,541	31,867,254,841
	Bills payable	2,812,829,978	3,958,476,129
		86,849,042,355	84,947,178,568
<b>b)</b>	<b>Time deposits</b>		
	Savings bank/Mudaraba savings deposits	74,008,983,237	75,979,326,250
	Fixed deposits/Mudaraba fixed deposits	153,892,401,888	137,477,680,189
	Foreign currency deposits (interest bearing)	4,346,249	4,075,123
	Special notice deposit	27,103,155,948	27,316,021,785
	Deposits under schemes	34,856,868,888	35,892,865,997
		289,865,756,210	276,669,969,344
		376,714,798,565	361,617,147,912
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Bank Asia PLC.	76,716,642,606	73,474,263,579
	Bank Asia Securities Limited	606,815,431	535,465,276
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		77,323,458,037	74,009,728,855
	<u>Less:</u> Inter-company transactions	400,121,759	351,884,444
		76,923,336,278	73,657,844,411
	<b>Bills payable</b>		
	Bank Asia PLC.	2,812,829,978	3,958,476,129
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,812,829,978	3,958,476,129
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia PLC.	81,328,553,008	83,493,765,110
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		81,328,553,008	83,493,765,110
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia PLC.	215,856,772,973	200,690,643,094
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		215,856,772,973	200,690,643,094
		376,921,492,237	361,800,728,744

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	52,597,852,012	48,322,044,007
	Off-shore banking unit	10,926,560	17,744,316
		52,608,778,572	48,339,788,323
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.1.1)	23,404,000,000	21,798,000,000
	Special general provision COVID-19	618,000,000	618,000,000
	Provision on off-balance sheet exposures (Note 13.1.3)	1,573,000,000	1,390,000,000
	Interest suspense account (Note 13.1.4)	5,908,632,213	5,198,880,298
	Provision for income tax including deferred tax (Note 13.1.5)	15,361,337,770	14,161,337,770
	Provision for performance and festival bonus	518,548,997	576,776,576
	Master card and Visa card payables	138,100,956	88,640,578
	Expenditures and other payables	1,048,215,602	1,093,444,406
	Provision for nostro accounts (Note 13.1.6)	-	-
	Other payable	154,021,463	192,873,777
	Provision for profit equalization	41,372,036	41,372,036
	Provision for diminution in value of shares (Note 13.1.7)	573,383,553	453,383,553
	Payable to Government	57,457,621	20,407,621
	Provision for other assets (Note 13.1.8)	625,096,149	625,096,149
	Provision for start up fund (Note 13.1.9)	115,476,541	115,476,541
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	944,058,105	972,850,838
	Interest payable on subordinated non-convertible zero coupon bond	159,267,945	72,812,328
	Fraction Bonus Share	1,608,744	1,608,744
	Nostro account credit balance	575,976,834	36,535,507
	Lease liabilities (Note 13.1.10)	712,597,483	796,847,285
		52,597,852,012	48,322,044,007
<b>13.1.1</b>	<b>Provision for loans and advances/investments</b>		
	<b>General provision</b>		
	<b>Conventional and Islamic:</b>		
	Balance as at 1 January	6,005,564,248	8,311,669,879
	Add: Provision made during the year	(288,498,643)	2,278,393,012
	Less: Transfer to Specific Provision	-	(4,584,498,643)
	Balance as at 31 March	5,717,065,605	6,005,564,248
	<b>Off-shore Banking Unit (OBU):</b>		
	Balance as at 1 January	172,435,752	250,867,121
	Less: Provision no longer required	-	(78,431,369)
	Balance as at 31 March	172,435,752	172,435,752
	<b>A. Total general provision on loans and advances/investments</b>	5,889,501,357	6,178,000,000
	<b>Specific provision</b>		
	<b>Conventional and Islamic:</b>		
	Balance as at 1 January	15,582,115,387	10,517,463,001
	Add/ Back: Recoveries of amounts previously written off	15,217,350	326,055,141
	Specific provision made during the year	1,879,281,293	4,174,053,607
	Transfer from General Provision	-	4,584,498,643
	Less: Write off/amicable settlement during the year	-	(4,019,955,005)
	Balance as at 31 March	17,476,614,030	15,582,115,387
	<b>Off-shore Banking Unit (OBU):</b>		
	Balance as at 1 January	37,884,613	-
	Add: Provision made during the year	-	37,884,613
	Balance as at 31 March	37,884,613	37,884,613
	<b>B. Total Specific provision on loans and advances/investments</b>	17,514,498,643	15,620,000,000
	<b>C. Total provision on loans and advances/investments (A+B)</b>	23,404,000,000	21,798,000,000



		Amount in Taka																													
Particulars		31-Mar-24	31-Dec-23																												
<b>13.1.3</b>	<b>Provision on off-balance sheet exposures</b>																														
	Balance as at 1 January	1,389,434,782	1,194,434,782																												
	Add: Provision made during the year	183,000,000	195,000,000																												
		1,572,434,782	1,389,434,782																												
	Less: Adjustments made during the year	-	-																												
	Balance as at 31 March	1,572,434,782	1,389,434,782																												
	Provision maintained for OBU as at 01 January	565,218	565,218																												
	Add: Provision made during the year	-	-																												
	Less: Provision no longer required	-	-																												
		565,218	565,218																												
	Off-balance sheet exposures provision Balance as at 31 March	1,573,000,000	1,390,000,000																												
<b>13.1.5</b>	<b>Provision for taxation</b>																														
	Current tax (Note 13.1.5(a))	14,889,316,405	13,689,316,405																												
	Deferred tax (Note 13.1.5(c))	472,021,365	472,021,365																												
		15,361,337,770	14,161,337,770																												
<b>13.1.5(a)</b>	<b>Provision for current tax</b>																														
	Balance as at 1 January	13,689,316,405	11,389,316,405																												
	Add: Provision made during the year	1,200,000,000	2,300,000,000																												
		14,889,316,405	13,689,316,405																												
	Less: Adjustments made during the year	-	-																												
	Balance as at 31 March	14,889,316,405	13,689,316,405																												
<b>13.1.5(c)</b>	<b>Provision for deferred tax</b>																														
	Balance as at 1 January	472,021,365	472,021,365																												
	Provision made for deferred tax liabilities	-	-																												
	Charged/(credited) to profit and loss statement	-	-																												
	Charged/(credited) to revaluation reserve	-	-																												
	Balance as at 31 March	472,021,365	472,021,365																												
<b>13.1.5(f)</b>	<b>Reconciliation of effective tax rate</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Year 2024</th> <th colspan="2" style="text-align: center;">Year 2023</th> </tr> <tr> <th style="text-align: center;">%</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">%</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">3,830,156,070</td> <td></td> <td style="text-align: right;">2,482,030,507</td> </tr> <tr> <td>Income Tax as per applicable tax rate</td> <td style="text-align: right;">37.50% 1,436,308,526</td> <td style="text-align: right;">37.50%</td> <td style="text-align: right;">930,761,440</td> </tr> <tr> <td>Tax exempted income (on govt. treasury securities)</td> <td style="text-align: right;">-7.73% (296,055,463)</td> <td style="text-align: right;">-2.05%</td> <td style="text-align: right;">(9,102,679)</td> </tr> <tr> <td>On probable deductible/non deductible expenses</td> <td style="text-align: right;">1.56% 59,746,937</td> <td style="text-align: right;">-8.82%</td> <td style="text-align: right;">(211,658,761)</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">31.33% 1,200,000,000</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">26.63%</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">710,000,000</td> </tr> </tbody> </table>		Year 2024		Year 2023		%	Amount	%	Amount		3,830,156,070		2,482,030,507	Income Tax as per applicable tax rate	37.50% 1,436,308,526	37.50%	930,761,440	Tax exempted income (on govt. treasury securities)	-7.73% (296,055,463)	-2.05%	(9,102,679)	On probable deductible/non deductible expenses	1.56% 59,746,937	-8.82%	(211,658,761)		31.33% 1,200,000,000	26.63%	710,000,000
Year 2024		Year 2023																													
%	Amount	%	Amount																												
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<b>13.1.5(g)</b>	<b>Consolidated Reconciliation of effective tax rate</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Year 2024</th> <th colspan="2" style="text-align: center;">Year 2023</th> </tr> <tr> <th style="text-align: center;">%</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">%</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">3,922,239,461</td> <td></td> <td style="text-align: right;">2,494,502,847</td> </tr> <tr> <td>Income Tax as per applicable tax rate</td> <td style="text-align: right;">37.50% 1,470,839,798</td> <td style="text-align: right;">37.50%</td> <td style="text-align: right;">935,438,568</td> </tr> <tr> <td>Tax exempted income (on govt. treasury securities)</td> <td style="text-align: right;">-7.55% (296,055,463)</td> <td style="text-align: right;">-2.02%</td> <td style="text-align: right;">(9,102,679)</td> </tr> <tr> <td>On probable deductible/non deductible expenses</td> <td style="text-align: right;">1.14% 44,850,953</td> <td style="text-align: right;">-8.85%</td> <td style="text-align: right;">(211,140,817)</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">31.10% 1,219,635,288</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">26.63%</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">715,195,072</td> </tr> </tbody> </table>		Year 2024		Year 2023		%	Amount	%	Amount		3,922,239,461		2,494,502,847	Income Tax as per applicable tax rate	37.50% 1,470,839,798	37.50%	935,438,568	Tax exempted income (on govt. treasury securities)	-7.55% (296,055,463)	-2.02%	(9,102,679)	On probable deductible/non deductible expenses	1.14% 44,850,953	-8.85%	(211,140,817)		31.10% 1,219,635,288	26.63%	715,195,072
Year 2024		Year 2023																													
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	31.10% 1,219,635,288	26.63%	715,195,072																												

		Amount in Taka	
Particulars	31-Mar-24	31-Dec-23	
<b>13.1.6 Provision for nostro accounts</b>			
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.			
<b>13.1.7 Provision for diminution in value of shares</b>			
Balance as at 1 January	453,383,553	363,383,553	
Add: Provision for impairment loss of investment	120,000,000	90,000,000	
Less: Transfer to provision for other assets	-	-	
Balance as at 31 March	573,383,553	453,383,553	
Provision requirement for quoted and unquoted share including subsidiaries	541,240,981	429,314,378	
Provision maintained	573,383,553	453,383,553	
Surplus provision maintained	32,142,572	24,069,175	
<b>13.1.8 Provision for other assets</b>			
Balance as at 1 January	625,096,149	612,228,003	
Add: Provision made during the year	-	12,868,146	
Adjustment during the year	-	-	
Balance as at 31 March	625,096,149	625,096,149	
Provision requirement	508,780,840	501,813,218	
Provision maintained	625,096,149	625,096,149	
Surplus provision maintained	116,315,309	123,282,931	
<b>13.1.9 Provision for start up fund</b>			
Balance as at 1 January	115,476,541	78,344,687	
Add: Provision made during the year			
For the year 2022 (1% of profit after tax)	-	-	
For the year 2023 (1% of profit after tax)	-	37,131,854	
Adjustment during the year	-	-	
Balance as at 31 March	115,476,541	115,476,541	
(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)			
<b>13.1.10 Lease liabilities</b>			
Balance as at 1 January	796,847,285	341,388,331	
Add: Addition during the year	-	792,458,162	
Add: Interest charge during the year	37,712,262	150,849,047	
Less: Payment made during the year	121,962,064	487,848,255	
Balance as at 31 March	712,597,483	796,847,285	
The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen (ref: Annex C).			
<b>13(a) Consolidated Other liabilities</b>			
Bank Asia PLC.	52,608,778,572	48,339,788,323	
Bank Asia Securities Limited	2,291,021,972	2,262,399,192	
BA Exchange Company (UK) Limited	73,741,445	62,507,577	
BA Express USA, Inc	960,549,547	373,157,891	
Foreign currency effect for subsidiaries	-	-	
	55,934,091,536	51,037,852,983	
<u>Less:</u> Inter- companies transactions			
Receivable from BASL	-	-	
Receivable from BA Exchange (UK) Limited	87,093,963	69,189,416	
Receivable from BA Express USA, Inc	871,512,988	290,897,132	
	54,975,484,585	50,677,766,435	

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		11,659,068,600	11,659,068,600
<b>14.3</b>	<b>Initial public offer (IPO)</b>		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
<b>15</b>	<b>Statutory reserve</b>		
	Balance as at 1 January	11,750,000,000	11,750,000,000
	Addition during the year	-	-
	Balance as at 31 March	11,750,000,000	11,750,000,000
<b>15.1</b>	<b>General and other reserve</b>		
	Bank Asia PLC.	8,166,144	8,166,144
<b>15.1 (a)</b>	<b>Consolidated General and other reserve</b>		
	Bank Asia PLC.	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Balance as at 1 January	2,090,869	1,760,387
	Addition during the year	383,674	330,482
	Adjustment made during the year	-	-
	Balance as at 31 March	2,474,543	2,090,869
		10,640,687	10,257,013
<b>16</b>	<b>Revaluation reserve</b>		
	HTM securities (Note 16.1)	79,219,915	107,009,414
	HFT securities (Note 16.2)	768,645,774	755,333,928
	Fixed Assets revaluation (Note 16.3)	1,823,211,667	1,823,211,667
		2,671,077,356	2,685,555,009
<b>16.1</b>	<b>Revaluation reserve on HTM securities</b>		
	Balance at 1 January	107,009,414	82,779,825
	Gain from revaluation on investments	-	25,471,804
	Adjustment for sale/maturity of securities	(27,789,499)	(1,242,215)
		79,219,915	107,009,414
<b>16.2</b>	<b>Revaluation reserve on HFT securities</b>		
	Balance at 1 January	755,333,928	157,340,380
	Gain from revaluation on investments	1,093,514,248	1,352,950,551
	Adjustment for sale/maturity of securities	(1,080,202,402)	(754,957,003)
		768,645,774	755,333,928

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>16.3</b>	<b>Revaluation reserve on Fixed Assets</b>		
	Balance at 1 January	1,823,211,667	1,876,926,919
	Depreciation charged during the year	-	(53,715,252)
		1,823,211,667	1,823,211,667
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia PLC.	2,671,077,356	2,685,555,009
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,671,077,356	2,685,555,009
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	3,416,739,131	3,105,969,227
	Add: Post - tax profit for the year	736,373,420	2,395,840,970
	Revaluation reserve transferred to retained earnings	-	53,715,252
		4,153,112,551	5,555,525,449
	Less: Issue of cash dividend for the year 2022	-	1,748,860,290
	Coupon/dividend on perpetual bond	25,068,493	389,926,028
		25,068,493	2,138,786,318
		4,128,044,058	3,416,739,131
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	3,350,452,926	2,957,002,831
	Add/(Less): Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the year	778,821,523	2,478,851,655
	<u>Less: Non controlling interest</u>	10	12
		4,129,274,439	5,489,569,726
	Less: Issue of cash dividend for the year 2022	-	1,748,860,290
	Coupon/dividend on perpetual bond	25,068,493	389,926,028
	Transferred to General and other reserve	383,674	330,482
		25,452,167	2,139,116,800
		4,103,822,272	3,350,452,926
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,307	10,297
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,307	10,297
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	169,318,449,582	152,117,045,333
	Off-shore banking unit	15,875,246	7,666,752
		169,334,324,828	152,124,712,085
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	55,249,516,803	57,164,035,754
	Off-shore banking unit	-	-
		55,249,516,803	57,164,035,754
<b>18.2</b>	<b>Letters of guarantee (Note 18.2.1)</b>		
	Conventional and Islamic banking	31,163,387,717	31,447,176,388
	Off-shore banking unit	2,985,627	2,985,627
		31,166,373,344	31,450,162,015
<b>18.2.1</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	21,262,001,443	21,545,790,114
	Letters of guarantee (Foreign)	9,904,371,901	9,904,371,901
		31,166,373,344	31,450,162,015

		Amount in Taka	
Particulars		31-Mar-24	31-Dec-23
<b>18.3</b>	<b>Irrevocable letters of credit (Note 18.3.1)</b>		
	Conventional and Islamic banking	48,287,687,744	37,276,451,790
	Off-shore banking unit	-	4,681,125
		48,287,687,744	37,281,132,915
<b>18.3.1</b>	<b>Irrevocable letters of credit</b>		
	Letters of credit Back to Back (Inland)	4,852,360,389	4,011,792,181
	Letters of credit (General)	38,300,156,045	29,662,670,307
	Back to back L/C	5,135,171,310	3,606,670,427
		<u>48,287,687,744</u>	<u>37,281,132,915</u>
<b>18.4</b>	<b>Bills for collection (Note 18.4.1)</b>		
	Conventional and Islamic banking	20,453,946,642	21,416,723,231
	Off-shore banking unit	12,889,619	-
		20,466,836,261	21,416,723,231
<b>18.4.1</b>	<b>Bills for collection</b>		
	Local bills for collection	11,639,098,796	12,514,814,420
	Foreign bills for collection	8,827,737,465	8,901,908,811
		<u>20,466,836,261</u>	<u>21,416,723,231</u>
<b>18.5</b>	<b>Other commitments (Note 18.5.1)</b>		
	Conventional and Islamic banking	14,163,910,676	4,812,658,170
	Off-shore banking unit	-	-
		<u>14,163,910,676</u>	<u>4,812,658,170</u>
		<u>169,334,324,828</u>	<u>152,124,712,085</u>
<b>18.5.1</b>	<b>Other commitments</b>		
	Forward Assets Purchased and Forward Deposits Placed	<u>14,163,910,676</u>	<u>4,812,658,170</u>
		<u>14,163,910,676</u>	<u>4,812,658,170</u>
<b>18.6</b>	<b>Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia PLC.**

**Notes to financial statements for the year ended 31 March 2024**

**Amount in Taka**

Particulars	Jan to March 2024	Jan to March 2023
<b>19 Income statement</b>		
<b>Income:</b>		
Interest, discount and similar income (Note 19.1)	9,361,583,098	7,456,917,551
Dividend income (Note 22.1)	55,721,708	113,136,986
Fees, commission and brokerage (Note 19.2)	543,898,474	517,240,996
Gains/ <u>less</u> Losses arising from dealing securities	-	-
Gains/ <u>less</u> Losses arising from investment securities	-	4,700,426
Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	907,960,223	582,088,199
Income from non-banking assets	-	-
Other operating income (Note 24)	371,934,833	260,425,572
Profit/ <u>less</u> Losses on interest rate changes	-	-
	11,241,098,336	8,934,509,730
<b>Expenses:</b>		
Interest paid/profit shared on deposits and borrowings, etc (Note 21)	5,067,134,160	4,263,111,083
Administrative expenses (Note 19.3)	1,661,290,304	1,504,624,451
Other expenses (Note 34)	462,328,637	472,891,485
Depreciation on banks assets (Note 33.1)	220,189,165	211,852,204
	7,410,942,266	6,452,479,223
	3,830,156,070	2,482,030,507
<b>19.1 Interest, discount and similar income</b>		
Interest income/profit on investments (Note 20)	6,804,671,901	5,690,886,588
Interest on treasury bills/reverse repo/bills	1,680,125,864	1,655,386,954
Interest income on corporate bonds	36,955,123	36,300,905
Interest on debentures	50,348,976	50,069,293
Income from investment in shares, bonds etc	-	-
Capital gain on Government securities and assets	789,481,234	24,273,811
	9,361,583,098	7,456,917,551
<b>19.2 Fees, commission and brokerage</b>		
Commission	543,898,474	517,240,996
Brokerage	-	-
	543,898,474	517,240,996
<b>19.3 Administrative expenses</b>		
Salaries and allowances (Note 25)	1,395,951,891	1,238,145,316
Rent, taxes, insurance, electricity, etc (Note 26)	153,797,802	161,982,847
Legal expenses (Note 27)	6,244,246	4,603,075
Postage, stamp, telecommunication, etc (Note 28)	50,324,284	38,705,246
Stationery, printing, advertisement, etc (Note 29)	32,214,408	35,841,621
Managing Director's salary and fees (Note 30)	3,267,241	4,320,000
Directors' fees (Note 31)	680,000	1,304,000
Auditors' fees (Note 32)	271,000	316,000
Repair of Bank's assets (Note 33.1)	18,539,432	19,406,346
	1,661,290,304	1,504,624,451
<b>20 Interest income/profit on investments</b>		
Conventional and Islamic banking (Note 20.1)	6,556,628,426	5,227,957,525
Off-shore banking unit	383,608,058	510,538,219
	6,940,236,484	5,738,495,744
Less: inter transaction between OBU and Conventional banking	135,564,583	47,609,156
	6,804,671,901	5,690,886,588

		Amount in Taka	
Particulars		Jan to March 2024	Jan to March 2023
<b>20.1</b>	<b>Conventional and Islamic banking</b>		
	Agricultural loan	139,451,426	95,730,002
	Cash credit/Bai Murabaha (Muajjal)	141,762,820	104,372,858
	Credit card	129,828,419	117,922,110
	Credit for poverty alleviation scheme-micro credit	91,000	6,466
	Consumer credit scheme	468,241,193	341,205,883
	Demand loan	1,542,204,498	512,198,869
	Export Development Fund (EDF)	92,497,364	108,274,756
	House building loan	30,560,197	23,033,271
	Loans (General)	481,955,117	797,987,996
	Loans against trust receipts/ Bai Murabaha post import	146,931,123	210,006,800
	Overdrafts/ Quard against scheme	897,939,076	649,761,695
	Packing credit	7,979,410	11,323,701
	Payment against documents	2,933,312	954,598
	Staff loan	18,591,838	22,386,367
	Transport loan	46,760,282	40,763,490
	Term loan- industrial	767,346,762	485,735,107
	Term loan- others	989,314,955	604,114,009
	Foreign bills purchased	1,534,097	1,968,747
	Local bills purchased	25,896,672	26,076,312
	Loan Under Covid-19 Stimulus Package	18,574,025	74,583,133
	Total interest/profit on loans and advances/investments	5,950,393,586	4,228,406,170
	Interest/profit on balance with other banks and financial institutions	578,919,074	968,489,096
	Interest/profit received from foreign banks	27,315,766	31,062,259
		6,556,628,426	5,227,957,525
<b>20(a)</b>	<b>Consolidated Interest income/profit on investments</b>		
	Bank Asia PLC.	6,804,671,901	5,690,886,588
	Bank Asia Securities Ltd	54,445,083	33,860,291
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		6,859,116,984	5,724,746,879
	Less: Inter-company transactions	-	22,248,450
		6,859,116,984	5,702,498,429
<b>21</b>	<b>Interest paid/profit shared on deposits and borrowings etc.</b>		
	Conventional and Islamic banking (Note 21.1)	4,897,678,654	3,882,386,559
	Off-shore banking unit	305,020,089	428,333,680
		5,202,698,743	4,310,720,239
	Less: inter transaction with OBU	135,564,583	47,609,156
		5,067,134,160	4,263,111,083
<b>21.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Interest paid/profit shared on deposits</b>		
	Fixed deposits/ Mudaraba Fixed deposit	2,599,087,608	1,824,957,843
	Scheme deposits	1,109,066,001	1,303,387,725
	Sanchaya plus	3,019,940	12,604,682
	Savings deposits/ Mudaraba Savings bank	435,630,762	393,748,294
	Special notice deposits	286,761,432	195,472,653
		4,433,565,743	3,730,171,197
	<b>Interest on borrowings and others</b>		
	Local banks including Bangladesh Bank	374,796,204	20,109,612
	Interest on subordinated non-convertible bond	86,455,619	130,438,355
	Foreign banks	2,861,088	1,667,395
		464,112,911	152,215,362
		4,897,678,654	3,882,386,559

		Amount in Taka	
Particulars		Jan to March 2024	Jan to March 2023
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia PLC.	5,067,134,160	4,263,111,083
	Bank Asia Securities Ltd	31,072,307	22,248,450
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,098,206,467	4,285,359,533
	Less: Inter-company transactions	-	22,248,450
		5,098,206,467	4,263,111,083
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	2,612,632,905	1,883,868,375
	Off-shore banking unit	-	-
		2,612,632,905	1,883,868,375
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	635,433,071	189,409,800
	Interest on treasury bonds	1,039,656,629	921,326,205
	Interest income on corporate bonds	36,955,123	36,300,905
	Interest on Islamic bonds	5,036,164	-
	Capital gain from investment in shares	-	4,700,426
	Dividend on shares	55,721,708	113,136,986
	Profit on Govt Investment SUKUK	50,348,976	50,069,293
	Capital gain on Government securities	789,481,234	24,273,811
	Interest on reverse repo	-	544,650,949
		2,612,632,905	1,883,868,375
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia PLC.	2,612,632,905	1,883,868,375
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,612,632,905	1,883,868,375
	Less: Inter-company transactions	-	-
		2,612,632,905	1,883,868,375
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	1,450,712,194	1,096,379,781
	Off-shore banking unit	1,146,503	2,949,414
		1,451,858,697	1,099,329,195
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	377,817,647	356,983,329
	Fees and commission including Export	82,384,027	75,182,676
	Commission on L/G	72,924,558	70,554,767
	Commission on export	1,168,526	3,644,596
	Commission on PO, DD, TT, TC, etc	5,990,302	7,040,974
	Other commission	2,466,911	885,240
		542,751,971	514,291,582
	Foreign exchange gain	907,960,223	582,088,199
		1,450,712,194	1,096,379,781
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia PLC.	1,451,858,697	1,099,329,195
	Bank Asia Securities Ltd	59,078,422	26,949,600
	BA Exchange Company (UK) Limited	9,833,387	10,805,764
	BA Express USA, Inc	66,867,665	21,213,847
		1,587,638,171	1,158,298,406



		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>Jan to March 2024</b>	<b>Jan to March 2023</b>
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	366,725,753	257,045,082
	Off-shore banking unit	5,209,080	3,380,490
		<u>371,934,833</u>	<u>260,425,572</u>
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	2,894,700	3,381,500
	Service and other charges	201,773,709	99,487,463
	Master/Visa card fees and charges	113,096,055	105,592,172
	Postage/telex/SWIFT/fax recoveries	30,827,014	31,230,310
	Non-operating income	8,422,144	8,407,291
	Rebate on nostro account	9,712,131	8,946,346
		<u>366,725,753</u>	<u>257,045,082</u>
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia PLC.	371,934,833	260,425,572
	Bank Asia Securities Ltd	14,590,889	8,207,207
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>386,525,722</u>	<u>268,632,779</u>
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	1,393,560,733	1,235,387,576
	Off-shore banking unit	2,391,158	2,757,740
		<u>1,395,951,891</u>	<u>1,238,145,316</u>
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	507,732,761	484,843,866
	Allowances	458,621,680	438,267,085
	Festival bonus	167,803,403	160,903,502
	Gratuity	90,000,000	45,000,000
	Provident fund contribution	49,402,889	46,373,123
	Performance bonus	120,000,000	60,000,000
		<u>1,393,560,733</u>	<u>1,235,387,576</u>
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia PLC.	1,395,951,891	1,238,145,316
	Bank Asia Securities Ltd	28,885,118	26,701,179
	BA Exchange Company (UK) Limited	4,651,530	4,449,580
	BA Express USA, Inc	10,817,527	7,038,622
		<u>1,440,306,066</u>	<u>1,276,334,697</u>
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	153,713,857	161,902,195
	Off-shore banking unit	83,945	80,652
		<u>153,797,802</u>	<u>161,982,847</u>
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes (Note 26.1.1)	5,916,893	27,718,412
	Insurance	88,428,639	89,171,321
	Power and electricity	21,656,063	18,843,921
	Interest portion on lease liabilities (Note 26.1.1)	37,712,262	26,168,541
		<u>153,713,857</u>	<u>161,902,195</u>

		Amount in Taka	
Particulars		Jan to March 2024	Jan to March 2023
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia PLC.	153,797,802	161,982,847
	Bank Asia Securities Ltd	2,190,063	2,145,199
	BA Exchange Company (UK) Limited	1,634,998	1,696,868
	BA Express USA, Inc	6,858,581	4,399,479
		164,481,444	170,224,393
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	6,244,246	4,603,075
	Off-shore banking unit	-	-
		6,244,246	4,603,075
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	6,244,246	4,603,075
	Other professional charges	-	-
		6,244,246	4,603,075
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia PLC.	6,244,246	4,603,075
	Bank Asia Securities Ltd	1,500	4,125
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	109,500	-
		6,355,246	4,607,200
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	50,093,527	38,627,685
	Off-shore banking unit	230,757	77,561
		50,324,284	38,705,246
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	30,235,845	21,334,957
	Master/VISA card process fee	8,710,249	9,359,412
	ATM charge	1,064,470	844,996
	SWIFT and Reuter charge	9,114,671	6,148,475
	Internet	968,292	939,845
		50,093,527	38,627,685
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia PLC.	50,324,284	38,705,246
	Bank Asia Securities Ltd	789,299	698,949
	BA Exchange Company (UK) Limited	140,645	147,494
	BA Express USA, Inc	272,331	213,772
		51,526,559	39,765,461
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	32,186,275	35,806,662
	Off-shore banking unit	28,133	34,959
		32,214,408	35,841,621
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	14,458,924	15,178,439
	Calendar, diary, souvenir, etc	6,489,232	6,000,000
	ATM card /Supplies And Stationeries	6,682,119	7,366,377
	Books and periodicals	325,293	431,029
	Publicity and advertisement	4,230,707	6,830,817
		32,186,275	35,806,662

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>Jan to March 2024</b>	<b>Jan to March 2023</b>
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia PLC.	32,214,408	35,841,621
	Bank Asia Securities Ltd	645,889	249,159
	BA Exchange Company (UK) Limited	564,518	72,049
	BA Express USA, Inc	566,540	801,815
		33,991,355	36,964,644
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	1,572,414	1,950,000
	House rent allowance	579,310	225,000
	Entertainment allowances	41,379	-
	Incentive bonus	-	650,000
	Festival bonus	950,000	650,000
	Utility allowance and others	41,379	545,000
	House maintenance allowance	82,759	300,000
		3,267,241	4,320,000
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	680,000	1,304,000
		680,000	1,304,000
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia PLC.	680,000	1,304,000
	Bank Asia Securities Ltd.	88,000	236,500
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		768,000	1,540,500
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	271,000	316,000
	Others	-	-
		271,000	316,000
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia PLC.	271,000	316,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	-	188,611
	BA Express USA, Inc	714,079	670,146
		985,079	1,174,757
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	238,724,253	231,246,765
	Off-shore banking unit	4,344	11,785
		238,728,597	231,258,550
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Depreciation</b>		
	Owned assets	132,771,386	211,840,419
	Leased assets	87,413,435	-
	<b>Depreciation</b>	220,184,821	211,840,419
	<b>Repairs</b>		
	Building	4,181,586	3,115,601
	Furniture and fixtures	1,219,262	931,786
	Equipments	4,089,009	3,476,562
		9,489,857	7,523,949
	<b>Maintenance</b>	9,049,575	11,882,397
		238,724,253	231,246,765

		Amount in Taka	
Particulars		Jan to March 2024	Jan to March 2023
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia PLC.	238,728,597	231,258,550
	Bank Asia Securities Ltd	6,156,825	6,228,419
	BA Exchange Company (UK) Limited	44,851	62,493
	BA Express USA, Inc	38,654	36,359
		244,968,927	237,585,821
		244,968,927	237,585,821
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	461,789,885	468,580,235
	Off-shore banking unit	538,752	4,311,250
		462,328,637	472,891,485
		462,328,637	472,891,485
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	122,115,057	117,270,674
	Contractual service expenses	184,542,501	189,146,304
	Computer expenses	46,945,620	47,348,201
	Other management and administrative expenses	71,556,414	82,844,883
	Entertainment	7,948,700	10,324,972
	AGM/EGM expenses	300,000	300,000
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	24,554,777	16,387,286
	Travelling expenses	1,601,080	2,458,562
	Training and internship	395,736	669,353
		461,789,885	468,580,235
		461,789,885	468,580,235
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia PLC.	462,328,637	472,891,485
	Bank Asia Securities Ltd	6,187,731	4,263,994
	BA Exchange Company (UK) Limited	1,226,769	778,334
	BA Express USA, Inc	9,074,800	5,232,773
		478,817,937	483,166,586
		478,817,937	483,166,586
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	1,156,206,987	286,019,319
	Off-shore banking unit	5,209,080	3,380,490
		1,161,416,067	289,399,809
		1,161,416,067	289,399,809
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	2,894,700	3,381,500
	Service and other charges	201,773,709	99,487,463
	Master card fees and charges	113,096,055	105,592,172
	Postage/telex/SWIFT/ fax recoveries	30,827,014	31,230,310
	Non-business income	807,615,509	46,327,874
		1,156,206,987	286,019,319
		1,156,206,987	286,019,319
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia PLC.	1,161,416,067	289,399,809
	Bank Asia Securities Ltd	14,590,889	8,207,207
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		1,176,006,956	297,607,016
		1,176,006,956	297,607,016
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	676,290,513	679,730,751
	Off-shore banking unit	622,697	4,391,902
		676,913,210	684,122,653
		676,913,210	684,122,653

		Amount in Taka	
Particulars		Jan to March 2024	Jan to March 2023
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	153,713,857	161,902,195
	Legal expenses	6,244,246	4,603,075
	Directors' fees	680,000	1,304,000
	Postage, stamp, telecommunication, etc	50,324,284	38,705,246
	Other expenses	461,789,885	468,580,235
	Managing Director's salary	3,267,241	4,320,000
	Auditors' fee	271,000	316,000
		676,290,513	679,730,751
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia PLC.	676,913,210	684,122,653
	Bank Asia Securities Ltd	9,256,593	7,348,767
	BA Exchange Company (UK) Limited	3,002,412	2,811,307
	BA Express USA, Inc	17,029,291	10,516,170
		706,201,506	704,798,897
<b>37</b>	<b>Net Assets Value per Share (NAV)</b>		
	Total shareholders' equity	30,216,356,158	29,519,528,884
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	25.92	25.32
<b>37(a)</b>	<b>Consolidated Net Assets Value per Share (NAV)</b>		
	Total shareholders' equity	30,143,254,694	29,402,737,678
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	25.85	25.22
<b>37(b)</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	711,304,927	1,321,806,679
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	0.61	1.13
<b>37(c)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	778,821,523	1,329,083,947
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	0.67	1.14
<b>37(d)</b>	<b>Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flows from operating activities	19,812,292,997	15,821,411,708
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	16.99	13.57
<b>37(e)</b>	<b>Consolidated Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flows from operating activities	20,337,749,470	16,050,090,542
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	17.44	13.77

## Amount in Taka

Particulars	Jan to March 2024	Jan to March 2023
<b>38 Reconciliation of net profit with cash flows from operating activities (Solo basis)</b>		
<b>Profit before tax as per profit and loss account</b>	<b>1,936,373,420</b>	<b>2,031,806,679</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	1,590,782,650	235,223,828
Provision for Off balance sheet items	183,000,000	215,000,000
Provision for Diminution in value of investments	120,000,000	-
Depreciation of Property plant and equipment	238,728,597	231,258,550
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	1,952,438,475	11,688,836,942
Other operating assets	(123,896,250)	(62,577,064)
Deposits from customers and banks	15,097,650,653	11,474,378,859
Other operating liabilities	(1,013,229,389)	(9,372,459,338)
Trading liabilities	513,077,854	39,110,976
Income tax paid	(682,633,013)	(659,167,724)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>19,812,292,997</b>	<b>15,821,411,708</b>

**38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)**

<b>Profit before tax as per profit and loss account</b>	<b>1,998,456,811</b>	<b>2,044,279,019</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	1,620,782,650	235,223,828
Provision for Off balance sheet items	183,000,000	215,000,000
Provision for Diminution in value of investments	120,000,000	-
Depreciation of Property plant and equipment	244,968,927	237,585,821
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	1,961,070,083	11,659,389,122
Other operating assets	(305,024,473)	(72,062,793)
Deposits from customers and banks	15,120,763,493	11,636,895,003
Other operating liabilities	(1,013,229,389)	(9,372,459,338)
Trading liabilities	1,106,621,993	134,785,652
Income tax paid	(699,660,625)	(668,545,772)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>20,337,749,470</b>	<b>16,050,090,542</b>

**Bank Asia PLC.**

**Notes to financial statements for the year ended 31 March 2024**

**39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2024** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	4,538,835
Ranks ITT Ltd.	-do-	Network Connectivity fees	7,284,113
DHS Motors	-do-	Car providers & Car repair and Services	26,345
Shield Security Service	-do-	Security Service providers	60,409,202
Reliance Insurance	-do-	Insurance Service	26,063,221
Ali Estates Limited	-do-	Office Rent	19,584,174
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	99,000
Opex Fashions Limited	-do-	Office Rent	2,378,237

**40 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – March 2024 is given below:

Particulars	Amount Tk
Short-term employee benefit	52,197,969

Key Management personnel includes Managing Director, 02 no. Additional Managing Director, 07 nos. Deputy Managing Director including Company Secretary, Head of Internal Control & Compliance Division, 10 nos Senior Executive Vice President and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.