

**Bank Asia Limited**  
Un-Audited Financial Statements  
for the period ended 31 March 2023

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet as at 31 March 2023**

		Amount in Taka	
Particulars	Notes	31 Mar 2023	31 Dec 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>20,616,648,471</b>	<b>25,797,237,229</b>
In hand (including foreign currencies)	4.1(a)	3,704,274,455	4,087,822,688
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	16,912,374,016	21,709,414,541
<b>Balance with other banks and financial institutions</b>	5(a)	<b>33,492,055,601</b>	<b>39,983,468,523</b>
In Bangladesh		26,062,719,994	37,345,770,086
Outside Bangladesh		7,429,335,607	2,637,698,437
<b>Money at call and on short notice</b>	6(a)	<b>8,950,000,000</b>	<b>3,750,000,000</b>
<b>Investments</b>	7(a)	<b>126,088,536,922</b>	<b>103,838,255,588</b>
Government		117,153,576,171	94,746,403,719
Others		8,934,960,751	9,091,851,869
<b>Loans and advances/investments</b>	8(a)	<b>268,932,078,322</b>	<b>280,591,467,444</b>
Loans, cash credits, overdrafts, etc/investments		245,366,206,517	257,223,892,759
Bills purchased and discounted		23,565,871,805	23,367,574,685
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,572,620,264</b>	<b>5,704,012,877</b>
<b>Other assets</b>	10(a)	<b>11,890,719,824</b>	<b>11,057,689,200</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>475,542,659,404</b>	<b>470,722,130,861</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>42,588,194,406</b>	<b>51,024,080,743</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11(aa)	<b>9,340,000,000</b>	<b>9,340,000,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>349,490,019,889</b>	<b>337,853,124,886</b>
Current/Al-wadeeah current accounts and other accounts		74,508,030,176	68,534,148,051
Bills payable		3,188,180,334	4,167,914,951
Savings bank/Mudaraba savings bank deposits		77,893,115,473	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		193,900,693,906	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>46,163,702,407</b>	<b>44,041,087,583</b>
<b>Total liabilities</b>		<b>447,581,916,702</b>	<b>442,258,293,212</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>27,960,742,702</b>	<b>28,463,837,649</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1 (a)	9,926,531	9,926,531
Revaluation reserve	16(a)	2,123,214,559	2,117,047,124
Retained earnings	17(a)	2,456,505,935	2,957,002,831
Foreign currency translation reserve		(37,983,213)	(29,217,722)
Non-controlling interest	17(b)	10,290	10,285
<b>Total liabilities and shareholders' equity</b>		<b>475,542,659,404</b>	<b>470,722,130,861</b>
<b>Net Assets Value per Share</b>		<b>23.98</b>	<b>24.41</b>

**Consolidated Balance Sheet as at 31 March 2023**

Particulars	Notes	Amount in Taka	
		31 Mar 2023	31 Dec 2022
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>161,215,962,100</b>	<b>151,805,089,469</b>
Acceptances and endorsements		59,641,717,652	57,460,996,543
Letters of guarantee		38,231,473,042	38,212,129,085
Irrevocable letters of credit		38,069,895,349	28,775,250,089
Bills for collection		25,272,876,057	27,356,713,752
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>10,716,857,260</b>	<b>1,758,182,995</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		10,716,857,260	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>171,932,819,360</b>	<b>153,563,272,464</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 31 March 2023**

		Amount in Taka	
Particulars	Notes	31 March 2023	31 March 2022
<b>OPERATING INCOME</b>			
Interest income	20(a)	5,702,498,429	4,857,484,234
Interest paid on deposits and borrowings, etc	21(a)	4,263,111,083	3,411,535,710
<b>Net interest income</b>		<b>1,439,387,346</b>	<b>1,445,948,524</b>
Investment income	22(a)	1,883,868,375	1,220,375,582
Commission, exchange and brokerage	23(a)	1,158,298,406	1,610,979,861
Other operating income	24(a)	268,632,779	237,069,733
		<b>3,310,799,560</b>	<b>3,068,425,176</b>
<b>Total operating income (A)</b>		<b>4,750,186,906</b>	<b>4,514,373,700</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25(a)	1,276,334,697	918,350,823
Rent, taxes, insurance, electricity, etc	26(a)	170,224,393	137,934,686
Legal expenses	27(a)	4,607,200	2,030,372
Postage, stamp, telecommunication, etc	28(a)	39,765,461	37,325,484
Stationery, printing, advertisements, etc	29(a)	36,964,644	40,281,126
Managing Director's salary and fees	30	4,320,000	5,362,400
Directors' fees	31(a)	1,540,500	752,000
Auditors' fees	32(a)	1,174,757	818,609
Depreciation and repairs of Bank's assets	33(a)	237,585,821	224,907,997
Other expenses	34(a)	483,166,586	497,848,777
<b>Total operating expenses (B)</b>		<b>2,255,684,059</b>	<b>1,865,612,274</b>
<b>Profit before provision (C=A-B)</b>		<b>2,494,502,847</b>	<b>2,648,761,426</b>
Provision for loans and advances/investments			
General provision		1,069,463,000	190,154,057
Specific provision		(834,239,172)	449,845,943
		235,223,828	640,000,000
Provision for off-balance sheet items	13.3	215,000,000	55,000,000
Provision for diminution in value of investments		-	-
Other provisions		-	-
<b>Total provision (D)</b>		<b>450,223,828</b>	<b>695,000,000</b>
<b>Total profit before tax (C-D)</b>		<b>2,044,279,019</b>	<b>1,953,761,426</b>
Provision for taxation			
Current tax	13.5.1(a)	715,195,072	720,526,338
Deferred tax		-	-
		<b>715,195,072</b>	<b>720,526,338</b>
<b>Net profit after tax</b>		<b>1,329,083,947</b>	<b>1,233,235,088</b>
<b>Appropriations</b>			
Statutory reserve		-	392,096,085
Coupon/dividend on perpetual bond		80,720,548	-
General and other reserve		-	1,609,440
	15 (a)	80,720,548	393,705,525
<b>Retained surplus</b>		<b>1,248,363,399</b>	<b>839,529,563</b>
<b>Attributable to:</b>			
Equity holders of Bank Asia Limited		1,248,363,394	839,529,552
Non-controlling interest		5	11
		<b>1,248,363,399</b>	<b>839,529,563</b>
<b>Earnings Per Share (EPS)</b>		<b>1.14</b>	<b>1.06</b>

-Sd-  
President and Managing Director

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Director

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Chairman

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Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 31 March 2023**

Particulars	Notes	Amount in Taka	
		31 March 2023	31 March 2022
<b>Cash flows from operating activities (A)</b>			
Interest receipts		6,642,294,895	5,418,549,164
Interest payments		(4,285,359,531)	(3,471,344,800)
Dividends receipts		113,136,986	7,317,821
Fees and commission receipts		1,158,298,406	1,610,979,861
Recoveries on loans previously written off		14,008,443	282,629
Cash payment to employees		(1,383,300,661)	(973,641,323)
Cash payment to suppliers		(56,370,990)	(64,308,326)
Income tax paid		(668,545,772)	(463,884,821)
Receipts from other operating activities	35 (a)	297,607,016	237,501,028
Payments for other operating activities	36 (a)	(704,798,897)	(682,072,328)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,126,969,895</b>	<b>1,619,378,905</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		11,659,389,122	3,080,505,618
Other assets		(72,062,793)	(946,389,601)
Deposits from customers and banks		11,636,895,003	(3,677,269,662)
Trading liabilities		(8,435,886,337)	4,679,005,258
Other liabilities		134,785,652	885,490,663
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>14,923,120,647</b>	<b>4,021,342,276</b>
<b>Net cash flows from operating activities</b>		<b>16,050,090,542</b>	<b>5,640,721,181</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(22,407,172,452)	9,931,392,305
Sale/(Purchase) of trading securities		156,891,118	(12,289,299)
(Purchase)/disposal of fixed assets		(88,120,680)	(207,016,262)
<b>Net cash flows from/(used in) investing activities</b>		<b>(22,338,402,014)</b>	<b>9,712,086,744</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(80,720,548)	-
Adjustment of subordinated non-convertible bond		-	(600,000,000)
Payments for lease liability		(102,643,460)	(89,233,722)
<b>Net cash flows from/(used in) financing activities</b>		<b>(183,364,008)</b>	<b>(689,233,722)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(6,471,675,480)</b>	<b>14,663,574,203</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>69,533,210,852</b>	<b>81,056,909,851</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>63,061,535,372</b>	<b>95,720,484,054</b>
<b>Cash and cash equivalents:</b>			
Cash		3,704,274,455	3,112,401,474
Balance with Bangladesh Bank and its agent bank(s)		16,912,374,016	14,869,741,594
Balance with other banks and financial institutions		33,492,055,601	53,495,501,686
Money at call and on short notice		8,950,000,000	24,240,000,000
Prize bonds		2,831,300	2,839,300
		<b>63,061,535,372</b>	<b>95,720,484,054</b>
<b>Net Operating Cash Flows per Share</b>		<b>13.77</b>	<b>4.84</b>

-Sd-  
President and Managing Director

-Sd-  
Director

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Chairman

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Chief Financial Officer

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Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 31 March 2023**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2022</b>	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,084	10,274	27,203,745,360
Transferred during the period	-	392,096,085	-	-	-	(392,096,085)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	21,323,585	-	-	-	21,323,585	-	21,323,585
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,264,174	1,264,174	-	1,264,174
Foreign currency translation for the period	-	-	-	-	10,137	-	10,137	-	10,137
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	-
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Net profit for the period	-	-	-	-	-	1,233,235,077	1,233,235,077	11	1,233,235,088
<b>Balance as at 31 March 2022</b>	11,659,068,600	11,117,540,025	2,180,468,462	9,926,531	771,378	1,742,932,773	26,710,707,767	10,285	26,710,718,054
Transferred during the period	-	632,459,975	-	-	-	(632,459,975)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(9,706,086)	-	-	-	(9,706,086)	-	(9,706,086)
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,264,174)	(1,264,174)	-	(1,264,174)
Foreign currency translation for the period	-	-	-	-	(29,989,100)	-	(29,989,100)	-	(29,989,100)
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,016,438)	(25,016,438)	-	(25,016,438)
Net profit for the period	-	-	-	-	-	1,819,095,393	1,819,095,393	-	1,819,095,393
<b>Balance as at 31 December 2022</b>	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,362	10,285	28,463,837,649
Transferred during the year	-	-	-	-	-	-	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	6,167,435	-	-	-	6,167,435	-	6,167,435
Foreign currency translation for the year	-	-	-	-	(8,765,491)	-	(8,765,491)	-	(8,765,491)
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(80,720,548)	(80,720,548)	-	(80,720,548)
Net profit for the year	-	-	-	-	-	1,329,083,942	1,329,083,942	5	1,329,083,947
<b>Balance as at 31 March 2023</b>	11,659,068,600	11,750,000,000	2,123,214,559	9,926,531	(37,983,213)	2,456,505,935	27,960,732,410	10,290	27,960,742,702

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Balance Sheet as at 31 March 2023**

Particulars	Notes	Amount in Taka	
		31 Mar 2023	31 Dec 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>20,616,514,135</b>	<b>25,797,153,695</b>
In hand (including foreign currencies)	4.1	3,704,140,119	4,087,739,154
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	16,912,374,016	21,709,414,541
<b>Balance with other banks and financial institutions</b>		<b>32,885,468,122</b>	<b>39,580,907,052</b>
In Bangladesh	5.1	25,727,818,371	37,117,023,982
Outside Bangladesh	5.2	7,157,649,751	2,463,883,070
<b>Money at call and on short notice</b>	6	<b>8,950,000,000</b>	<b>3,750,000,000</b>
<b>Investments</b>	7	<b>125,086,090,787</b>	<b>102,849,109,937</b>
Government		117,153,576,171	94,746,403,719
Others		7,932,514,616	8,102,706,218
<b>Loans and advances/investments</b>	8	<b>266,181,521,461</b>	<b>277,870,358,403</b>
Loans, cash credits, overdrafts, etc/investments		242,615,649,656	254,502,783,718
Bills purchased and discounted		23,565,871,805	23,367,574,685
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>5,480,056,926</b>	<b>5,615,910,981</b>
<b>Other assets</b>	10	<b>13,898,892,783</b>	<b>12,937,503,504</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>473,098,544,214</b>	<b>468,400,943,572</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>42,588,194,406</b>	<b>51,024,080,743</b>
<b>Subordinated non-convertible and perpetual bonds</b>	11 (aa)	<b>9,340,000,000</b>	<b>9,340,000,000</b>
<b>Deposits and other accounts</b>	12	<b>349,169,796,296</b>	<b>337,695,417,437</b>
Current/Al-wadeeah current accounts and other accounts		74,187,806,583	68,376,440,602
Bills payable		3,188,180,334	4,167,914,951
Savings bank/Mudaraba savings bank deposits		77,893,115,473	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		193,900,693,906	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>43,861,909,141</b>	<b>41,701,194,297</b>
<b>Total liabilities</b>		<b>444,959,899,843</b>	<b>439,760,692,477</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>28,138,644,371</b>	<b>28,640,251,095</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,123,214,559	2,117,047,124
Retained earnings	17	2,598,195,068	3,105,969,227
<b>Total liabilities and shareholders' equity</b>		<b>473,098,544,214</b>	<b>468,400,943,572</b>
<b>Net Assets Value per Share</b>		<b>24.13</b>	<b>24.56</b>

**Balance Sheet as at 31 March 2023**

Particulars	Notes	Amount in Taka	
		31 Mar 2023	31 Dec 2022
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>161,215,962,100</b>	<b>151,805,089,469</b>
Acceptances and endorsements		59,641,717,652	57,460,996,543
Letters of guarantee		38,231,473,042	38,212,129,085
Irrevocable letters of credit		38,069,895,349	28,775,250,089
Bills for collection		25,272,876,057	27,356,713,752
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>10,716,857,260</b>	<b>1,758,182,995</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		10,716,857,260	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>171,932,819,360</b>	<b>153,563,272,464</b>

-Sd-  
President and Managing Director

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Director

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Chairman

-Sd-  
Chief Financial Officer

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Company Secretary



**Bank Asia Limited**  
**Profit and Loss Account**  
**for the period ended 31 March 2023**

Particulars	Notes	Amount in Taka	
		31 March 2023	31 March 2022
<b>OPERATING INCOME</b>			
Interest income	20	5,690,886,588	4,847,472,802
Interest paid on deposits and borrowings, etc	21	4,263,111,083	3,411,535,710
<b>Net interest income</b>		<b>1,427,775,505</b>	<b>1,435,937,092</b>
Investment income	22	1,883,868,375	1,220,375,582
Commission, exchange and brokerage	23	1,099,329,195	1,520,261,031
Other operating income	24	260,425,572	209,227,149
		<b>3,243,623,142</b>	<b>2,949,863,762</b>
<b>Total operating income (A)</b>		<b>4,671,398,647</b>	<b>4,385,800,854</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25	1,238,145,316	891,812,168
Rent, taxes, insurance, electricity, etc	26	161,982,847	131,609,892
Legal expenses	27	4,603,075	1,922,362
Postage, stamp, telecommunication, etc	28	38,705,246	36,456,280
Stationery, printing, advertisements, etc	29	35,841,621	39,470,568
Managing Director's salary and fees	30	4,320,000	5,362,400
Directors' fees	31	1,304,000	664,000
Auditors' fees	32	316,000	225,000
Depreciation and repairs of Bank's assets	33	231,258,550	218,898,336
Other expenses	34	472,891,485	448,899,425
<b>Total operating expenses (B)</b>		<b>2,189,368,140</b>	<b>1,775,320,431</b>
<b>Profit before provision (C=A-B)</b>		<b>2,482,030,507</b>	<b>2,610,480,423</b>
Provision for loans and advances/investments			
General provision		1,069,463,000	190,154,057
Specific provision		(834,239,172)	404,845,943
	13.2	235,223,828	595,000,000
Provision for off-balance sheet items	13.3	215,000,000	55,000,000
Provision for diminution in value of investments		-	-
Other provisions		-	-
<b>Total provision (D)</b>		<b>450,223,828</b>	<b>650,000,000</b>
<b>Total profit before tax (C-D)</b>		<b>2,031,806,679</b>	<b>1,960,480,423</b>
Provision for taxation			
Current tax	13.5.1	710,000,000	700,000,000
Deferred tax		-	-
		710,000,000	700,000,000
<b>Net profit after tax</b>		<b>1,321,806,679</b>	<b>1,260,480,423</b>
<b>Appropriations</b>			
Statutory reserve	15	-	392,096,085
Coupon/dividend on perpetual bond		80,720,548	-
General and other reserve		-	-
		80,720,548	392,096,085
<b>Retained surplus</b>		<b>1,241,086,131</b>	<b>868,384,338</b>
<b>Earnings Per Share (EPS)</b>	37	<b>1.13</b>	<b>1.08</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Cash Flow Statement**  
**for the period ended 31 March 2023**

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>Notes</b>	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>Cash flows from operating activities (A)</b>			
Interest receipts		6,608,434,604	5,383,512,202
Interest payments		(4,263,111,081)	(3,446,319,270)
Dividends receipts		113,136,986	7,317,821
Fees and commission receipts		1,099,329,195	1,520,261,031
Recoveries on loans previously written off		14,008,443	282,629
Cash payment to employees		(1,345,111,280)	(947,102,668)
Cash payment to suppliers		(55,247,967)	(63,497,768)
Income tax paid		(659,167,724)	(446,587,707)
Receipts from other operating activities	35	289,399,809	209,658,444
Payments for other operating activities	36	(684,122,653)	(625,139,359)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,117,548,332</b>	<b>1,592,385,355</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		11,688,836,942	3,117,584,350
Other assets		(62,577,064)	(923,621,511)
Deposits from customers and banks		11,474,378,859	(3,823,907,442)
Trading liabilities		(8,435,886,337)	4,679,005,258
Other liabilities		39,110,976	1,007,119,847
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>14,703,863,376</b>	<b>4,056,180,502</b>
<b>Net cash flows from operating activities</b>		<b>15,821,411,708</b>	<b>5,648,565,857</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(22,407,172,452)	9,931,392,305
Sale/(Purchase) of trading securities		170,191,602	19,961,659
(Purchase)/disposal of fixed assets including right-of-use assets		(76,819,140)	(205,849,405)
<b>Net cash flows from/(used in) investing activities</b>		<b>(22,313,799,990)</b>	<b>9,745,504,559</b>
<b>Cash flows from financing activities (C)</b>			
Coupon/dividend paid on perpetual bond		(80,720,548)	-
Adjustment of subordinated non-convertible bond		-	(600,000,000)
Payments for lease liability		(102,643,460)	(89,233,722)
<b>Net cash flows from/(used in) financing activities</b>		<b>(183,364,008)</b>	<b>(689,233,722)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(6,675,752,290)</b>	<b>14,704,836,694</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>69,130,565,847</b>	<b>80,129,568,582</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>62,454,813,557</b>	<b>94,834,405,276</b>
<b>Cash and cash equivalents:</b>			
Cash		3,704,140,119	3,112,335,302
Balance with Bangladesh Bank and its agent bank(s)		16,912,374,016	14,869,741,594
Balance with other banks and financial institutions		32,885,468,122	52,609,489,080
Money at call and on short notice		8,950,000,000	24,240,000,000
Prize bonds		2,831,300	2,839,300
		<b>62,454,813,557</b>	<b>94,834,405,276</b>
<b>Net Operating Cash Flows per Share</b>		<b>13.57</b>	<b>4.84</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Statement of Changes in Equity for the period ended 31 March 2023**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
<b>Balance as at 01 January 2022</b>	11,659,068,600	10,725,443,940	2,159,144,877	8,166,144	2,804,815,058	27,356,638,619
Transferred during the period	-	392,096,085	-	-	(392,096,085)	-
Adjustment on revaluation of fixed assets and other investment	-	-	21,323,585	-	-	21,323,585
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Net profit for the period	-	-	-	-	1,260,480,423	1,260,480,423
<b>Balance at 31 March 2022</b>	11,659,068,600	11,117,540,025	2,180,468,462	8,166,144	1,924,339,106	26,889,582,337
Transferred during the period	-	632,459,975	-	-	(632,459,975)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(9,706,086)	-	-	(9,706,086)
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Coupon/dividend on perpetual bond	-	-	-	-	(25,016,438)	(25,016,438)
Net profit for the period	-	-	-	-	1,785,391,282	1,785,391,282
<b>Balance as at 31 December 2022</b>	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	6,167,435	-	-	6,167,435
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(80,720,548)	(80,720,548)
Net profit for the year	-	-	-	-	1,321,806,679	1,321,806,679
<b>Balance at 31 March 2023</b>	11,659,068,600	11,750,000,000	2,123,214,559	8,166,144	2,598,195,068	28,138,644,371

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Selected explanatory notes to the financial statements**  
**for the period ended 31 March 2023**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2022. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2022 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

**2.0 Significant Notes (Consolidated)**

2.1 Composition of Shareholders' Equity

<b>Amount in Taka</b>	
<b>31 March 2023</b>	<b>31 March 2022</b>
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600
Statutory reserve	11,750,000,000
General and other reserve	9,926,531
Revaluation reserve	2,123,214,559
Retained earnings	2,456,505,935
Foreign currency translation reserve	(37,983,213)
Non-controlling interest	10,290
	<u>27,960,742,702</u>
	<u>26,710,718,054</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	27,960,742,702	26,710,718,054
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	23.98	22.91

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,329,083,947	1,233,235,088
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	1.14	1.06

Earnings per share (EPS) has increased as a result of increase in profit after tax.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	16,050,090,542	5,640,721,181
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	13.77	4.84

Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increased in Deposit and decreased of Loans and Advances.

2.5 Reconciliation of effective tax rate

<b>31-Mar-23</b>	
<b>%</b>	<b>Amount</b>
Profit before provision	2,494,502,847
Income Tax as per applicable tax rate	37.50% 935,438,568
Tax exempted income (on govt. treasury securities)	-0.36% (9,102,679)
On probable deductible/non deductible expenses	-8.46% (211,140,817)
	<u>28.67% 715,195,072</u>

2.6 Reconciliation of net profit with cash flows from operating activities

	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>Profit before tax as per profit and loss account</b>	<b>2,044,279,019</b>	<b>1,953,761,426</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	235,223,828	640,000,000
Provision for Off balance sheet items	215,000,000	55,000,000
Provision for Diminution in value of investments	-	-
Provision for other assets	-	-
Depreciation of Property plant and equipment	237,585,821	224,907,997
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	11,659,389,122	3,080,505,618
Other operating assets	(72,062,793)	(946,389,601)
Deposits from customers and banks	11,636,895,003	(3,677,269,662)
Other operating liabilities	(9,372,459,338)	3,888,599,561
Trading liabilities	134,785,652	885,490,663
Income tax paid	(668,545,772)	(463,884,821)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>16,050,090,542</b>	<b>5,640,721,181</b>

2.8 The Board of Directors in its 491st meeting held on March 18, 2023 has recommended 15% cash dividend subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangladesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,748,860,290 has been transferred to a separate bank account from Retained Earnings.

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Notes to financial statements for the year ended 31 December 2022**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-23</b>	<b>31-Dec-22</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency	3,653,286,451	4,041,388,667
	Foreign currencies	50,853,668	46,350,487
		3,704,140,119	4,087,739,154
	Off-shore banking unit	-	-
		3,704,140,119	4,087,739,154
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia Limited	3,704,140,119	4,087,739,154
	Bank Asia Securities Limited	15,795	107
	BA Exchange Company (UK) Limited	84,163	56,806
	BA Express USA, Inc	34,378	26,621
		3,704,274,455	4,087,822,688
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	14,899,983,002	19,189,473,087
	Foreign currencies	1,363,941,980	1,273,154,979
		16,263,924,982	20,462,628,066
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	648,449,034	1,246,786,475
	Foreign currencies	-	-
		648,449,034	1,246,786,475
		16,912,374,016	21,709,414,541
	Off-shore banking unit	-	-
		16,912,374,016	21,709,414,541
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia Limited	16,912,374,016	21,709,414,541
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		16,912,374,016	21,709,414,541
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	25,727,818,371	36,107,023,982
	Off-shore banking unit	-	1,010,000,000
		25,727,818,371	37,117,023,982
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	6,973,473,762	1,847,330,212
	Off-shore banking unit	184,175,989	616,552,858
		7,157,649,751	2,463,883,070
		32,885,468,122	39,580,907,052

		Amount in Taka	
Particulars	31-Mar-23	31-Dec-22	
<b>5.1 Conventional and Islamic banking - In Bangladesh</b>			
<b>Current accounts</b>			
Agrani Bank Limited	235,832,927	561,613,076	
Easter Bank Limited	114,021,557	115,291,860	
Janata Bank Limited	135,599,240	101,497,290	
Rupali Bank Limited	237,734,981	325,865,606	
Pubali Bank Limited	86,325,357	323,414,066	
Standard Chartered Bank	25,386,827	47,832,108	
Sonali Bank Limited	441,460,321	270,498,621	
Trust Bank Limited	(10,564,081)	(49,858,209)	
	1,265,797,129	1,696,154,418	
<b>Short- notice deposit accounts</b>			
AB Bank Limited	606,339	602,564	
Bank Alfalah Limited	1,720,958	1,719,995	
Islami Bank Bangladesh Limited	193,945	192,805	
	2,521,242	2,515,364	
<b>Placements</b>			
With Banking companies (5.1.1)	23,239,500,000	33,188,354,200	
With Non-banking financial institutions (5.1.2)	1,220,000,000	1,220,000,000	
	24,459,500,000	34,408,354,200	
	25,727,818,371	36,107,023,982	
<b>5.1.1 Details of Placement with Banking companies</b>			
<b>In Local Currency:</b>			
EXIM Bank Limited	4,000,000,000	5,000,000,000	
Meghna Bank Limited	500,000,000	-	
IFIC Bank Limited	-	2,500,000,000	
NRB Bank Limited	250,000,000	250,000,000	
United Commercial Bank Limited	3,500,000,000	3,500,000,000	
One Bank Limited	-	2,000,000,000	
Social Islami Bank Limited	1,200,000,000	2,200,000,000	
Marcantile Bank Limited	2,000,000,000	3,000,000,000	
Global Islami Bank Limited	-	500,000,000	
Standard Bank Limited	1,750,000,000	2,750,000,000	
	13,200,000,000	21,700,000,000	
<b>In Foreign Currency:</b>			
Mutual Trust Bank Limited	517,500,000	-	
Islami Bank Bangladesh Limited	5,382,000,000	5,174,934,324	
Modhumoti Bank Limited	-	413,994,746	
Premier Bank Limited	2,070,000,000	1,034,986,865	
Trust Bank Limited	-	1,034,986,865	
NCC Bank Limited	517,500,000	-	
Marcantile Bank Limited	-	517,493,432	
Pubali Bank Limited	-	1,655,978,985	
Southeast Bank Limited	1,552,500,000	517,493,432	
The City Bank Limited	-	1,138,485,551	
	10,039,500,000	11,488,354,200	
	23,239,500,000	33,188,354,200	
<b>5.1.2 Details of Placement with Non-banking financial institutions</b>			
Delta Brac Housing Finance Corporation Limited	-	-	
Investment Corporation of Bangladesh	1,070,000,000	1,070,000,000	
Union Capital Limited	150,000,000	150,000,000	
	1,220,000,000	1,220,000,000	
	1,220,000,000	1,220,000,000	

		Amount in Taka	
Particulars	31-Mar-23	31-Dec-22	
<b>5.2 Conventional and Islamic banking -Outside Bangladesh</b>			
<b>Current accounts</b>			
<b>Interest bearing :</b>			
Citibank NA, New York (USD)	1,113,523,877	887,996,838	
Habib American Bank, New York	4,672,419,450	225,723,382	
Mashreqbank PSC, New York (USD)	132,286,929	29,782,196	
Wells Fargo Bank NA, New York (USD)	22,246,421	-	
Zhejiang Chouzhou Commercial Bank (USD)	8,424,758	8,068,565	
Zhejiang Chouzhou Commercial Bank (CNY)	25,608,297	22,396,916	
	<b>5,974,509,732</b>	<b>1,173,967,897</b>	
<b>Non-interest bearing :</b>			
AB Bank Limited, Mumbai	160,034,690	15,420,960	
AKTIF Bank, Istanbul -JPY	2,000,579	1,442,647	
Al Rajhi Bank K.S.A	28,937,617	56,770,209	
Axis Bank Ltd, Mumbai (ACU)	15,853,499	16,979,847	
Bank of Sydney	10,535,113	5,905,713	
Bank Alfalah Limited, Karachi Pak (ACU)	9,146,203	12,874,139	
Bhutan National Bank Limited, Thimphu	1,195,266	5,894,157	
Citibank N.A., London (GBP)	4,040,027	50,057,073	
Commerzbank AG, Frankfurt (EURO)	488,936,781	5,255,696	
Commerzbank AG, Frankfurt (USD)	7,498,355	14,444,095	
Habib Metropolitan Bank Limited, Karachi	35,897,494	39,743,904	
HDFC Bank, Mumbai	29,717,311	-	
ICICI Bank Limited, Kowloon	5,917,008	9,519,691	
ICICI Bank Limited, Mumbai	-	24,214,035	
Mashreqbank PSC, Dubai	61,970,784	31,300,466	
Mashreqbank PSC, Mumbai (EURO)	889,403	889,403	
Muslim Commercial Bank Limited, Colombo	7,897,058	8,536,503	
Nepal Bangladesh Bank Limited, Kathmandu	7,753,588	7,753,453	
Riyad Bank, Riyadh ( SAR)	606,898	425,425	
Standard Chartered Bank, Mumbai	27,865,930	136,168,284	
Standard Chartered Bank, New York	77,251,599	199,197,607	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	1,542,296	10,734,092	
Wells Fargo Bank NA, London (EURO)	5,348,981	10,622,519	
Zurcher Kantonal Bank, Switzerland	8,127,550	9,212,397	
	<b>998,964,030</b>	<b>673,362,315</b>	
	<b>6,973,473,762</b>	<b>1,847,330,212</b>	
Placement with Off-shore Banking Unit	4,450,500,000	21,950,000	
<u>Less:</u> Inter-company transactions with OBU	(4,450,500,000)	(21,950,000)	
	<b>6,973,473,762</b>	<b>1,847,330,212</b>	
<b>5(a) Consolidated Balance with other banks and financial institutions</b>			
<b>In Bangladesh</b>			
Bank Asia Limited	25,727,818,371	37,117,023,982	
Bank Asia Securities Limited	665,709,115	598,386,033	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<b>26,393,527,486</b>	<b>37,715,410,015</b>	
<u>Less:</u> Inter-company transactions	330,807,492	369,639,929	
	<b>26,062,719,994</b>	<b>37,345,770,086</b>	
<b>Outside Bangladesh</b>			
Bank Asia Limited	7,157,649,751	2,463,883,070	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	12,753,716	16,002,011	
BA Express USA, Inc	258,932,140	157,813,356	
	<b>7,429,335,607</b>	<b>2,637,698,437</b>	
	<b>33,492,055,601</b>	<b>39,983,468,523</b>	



		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>6</b>	<b>Money at call and on short notice</b>		
	Call money Lending	-	-
	Short Notice Lending (Note 6.1)	8,950,000,000	3,750,000,000
		8,950,000,000	3,750,000,000
<b>6.1</b>	<b>Short Notice Lending</b>		
	Janata Bank Limited	4,000,000,000	-
	Citizen Bank PLC	250,000,000	-
	Modhumoti Bank Limited	700,000,000	-
	South Bangla Agri. Bank Ltd.	1,000,000,000	-
	IFIC Bank Limited	3,000,000,000	-
	One Bank Limited	-	750,000,000
	Agrani Bank Limited	-	3,000,000,000
		8,950,000,000	3,750,000,000
<b>6(a)</b>	<b>Consolidated Money at call and on short notice</b>		
	Bank Asia Limited	8,950,000,000	3,750,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		8,950,000,000	3,750,000,000
<b>7</b>	<b>Investments</b>		
	Government (Note 7.1)	117,153,576,171	94,746,403,719
	Others (Note 7.2)	7,932,514,616	8,102,706,218
		125,086,090,787	102,849,109,937
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	117,153,576,171	94,746,403,719
	Off-shore banking unit	-	-
		117,153,576,171	94,746,403,719
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills	12,416,069,613	11,706,975,787
	Treasury bonds (Note 7.1.1.2)	104,734,675,258	83,036,922,832
	Prize bonds	2,831,300	2,505,100
		117,153,576,171	94,746,403,719
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
	Bangladesh Bank Islamic bond	-	-
	2 years Bangladesh Government treasury bonds	10,094,451,676	10,902,872,630
	5 years Bangladesh Government treasury bonds	31,504,846,532	14,592,612,284
	10 years Bangladesh Government treasury bonds	37,450,678,513	32,482,075,380
	15 years Bangladesh Government treasury bonds	14,313,812,745	12,792,604,704
	20 years Bangladesh Government treasury bonds	7,053,135,792	7,949,007,834
		104,734,675,258	83,036,922,832
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	7,932,514,616	8,102,706,218
	Off-shore banking unit	-	-
		7,932,514,616	8,102,706,218
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
	<b>a) Ordinary shares (Details are shown in Annexure-B)</b>		
	Quoted shares	449,174,694	449,174,694
	Unquoted share	154,453,427	104,645,029
		603,628,121	553,819,723

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>b)</b>	<b>Mutual Fund (Details are shown in Annexure-B)</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495
<b>c)</b>	<b>Bonds</b>		
	Non-Convertible Subordinated Bond - Premier Bank	300,000,000	500,000,000
	Second Subordinated Bond - Mutual Trust Bank	80,000,000	80,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Second Subordinated Mudaraba Bond - Social Islami Bank Limited	20,000,000	20,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	40,000,000	60,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	40,000,000	40,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank	1,000,000,000	1,000,000,000
	Perpetual Bond of Pubali Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank Ltd	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank Ltd	1,030,000,000	1,030,000,000
		6,710,000,000	6,930,000,000
		7,932,514,616	8,102,706,218
<b>7(a)</b>	<b>Consolidated Investments</b>		
	<b>Government</b>		
	Bank Asia Limited	117,153,576,171	94,746,403,719
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		117,153,576,171	94,746,403,719
	<b>Others</b>		
	Bank Asia Limited	7,932,514,616	8,102,706,218
	Bank Asia Securities Limited	1,002,446,135	989,145,651
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		8,934,960,751	9,091,851,869
		126,088,536,922	103,838,255,588
<b>8</b>	<b>Loans and advances/investments</b>		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	242,615,649,656	254,502,783,718
	Bills purchased and discounted (Note 8.2)	23,565,871,805	23,367,574,685
		266,181,521,461	277,870,358,403
<b>8.1</b>	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	<b>Conventional and Islamic banking</b>		
	<b>Inside Bangladesh</b>		
	Agricultural loan	5,299,630,939	4,937,948,904
	Cash credit/Bai Murabaha (Muajjal)	5,626,104,895	5,303,713,589
	Credit card	3,722,298,341	3,631,193,880
	Credit for poverty alleviation scheme-micro credit	8,247,947	8,247,947
	Consumer credit scheme	15,805,715,219	15,781,494,644
	Demand loan	30,469,860,564	27,234,992,836
	Export Development Fund (EDF)	15,746,379,494	21,663,457,255
	House building loans	1,069,514,506	1,059,855,713
	Loans (General)	36,033,673,987	39,417,520,074
	Loan against trust receipts/ Bai Murabaha post import	10,646,717,377	14,331,955,769
	Overdrafts/ Quard against scheme	31,355,416,326	32,110,440,520
	Packing credit	642,897,105	928,694,041

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	
Payment against documents	227,967,644	128,062,570	
Staff loan	1,807,722,460	1,891,324,867	
Transport loan	1,885,162,097	1,811,882,853	
Term loan- industrial	26,530,673,857	26,527,284,618	
Term loan- others	48,266,495,843	48,696,524,190	
Loan under Covid-19 stimulus package	3,732,591,372	5,322,077,781	
	<u>238,877,069,973</u>	<u>250,786,672,051</u>	
<b>Outside Bangladesh</b>	-	-	
	<u>238,877,069,973</u>	<u>250,786,672,051</u>	
<b>Off-shore banking unit</b>	3,738,579,683	3,716,111,667	
	<u>242,615,649,656</u>	<u>254,502,783,718</u>	
<b>8.2 Bills purchased and discounted</b>			
Conventional and Islamic banking	1,394,899,440	1,996,974,277	
Off-shore banking unit	22,170,972,365	21,370,600,408	
	<u>23,565,871,805</u>	<u>23,367,574,685</u>	
<b>8.14 Bills purchased and discounted</b>			
Payable in Bangladesh	23,096,475,706	22,868,897,540	
Payable outside Bangladesh	469,396,099	498,677,145	
	<u>23,565,871,805</u>	<u>23,367,574,685</u>	
<b>8. (a) Consolidated Loans and advances/investments</b>			
<b>Loans, cash credits, overdrafts, etc/investments</b>			
Bank Asia Limited	242,615,649,656	254,502,783,718	
Bank Asia Securities Limited	4,228,605,677	3,977,674,827	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>246,844,255,333</u>	<u>258,480,458,545</u>	
Less: Inter-company transactions	1,478,048,816	1,256,565,786	
	<u>245,366,206,517</u>	<u>257,223,892,759</u>	
<b>Bills purchased and discounted</b>			
Bank Asia Limited	23,565,871,805	23,367,574,685	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>23,565,871,805</u>	<u>23,367,574,685</u>	
	<u>268,932,078,322</u>	<u>280,591,467,444</u>	
<b>9 Fixed assets including premises, furniture and fixtures</b>			
Conventional and Islamic banking (Note 9.1)	5,480,056,926	5,615,910,981	
Off-shore banking unit	-	-	
	<u>5,480,056,926</u>	<u>5,615,910,981</u>	
<b>9(a) Consolidated Fixed assets including premises, furniture and fixtures</b>			
Bank Asia Limited	5,480,056,926	5,615,910,981	
Bank Asia Securities Limited	89,639,626	85,357,425	
BA Exchange Company (UK) Limited	296,040	156,944	
BA Express USA, Inc	2,627,672	2,587,527	
	<u>5,572,620,264</u>	<u>5,704,012,877</u>	
<b>10 Other assets</b>			
Conventional and Islamic banking (Note 10.1)	13,870,783,592	12,908,706,898	
Off-shore banking unit	821,039,275	28,796,606	
Less : Inter transaction between OBU and Conventional Banking	(792,930,084)	-	
	<u>13,898,892,783</u>	<u>12,937,503,504</u>	

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-23</b>	<b>31-Dec-22</b>
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	37,815,000	37,815,000
	Investment in BA Express USA Inc - incorporated in USA	99,360,000	99,358,272
		2,137,165,000	2,137,163,272
	Non-income generating other assets		
	Income receivable (Note 10.2)	2,121,348,425	1,297,139,289
	Stock of stamps	11,491,660	10,256,387
	Stationery, printing materials, etc	76,753,404	82,341,632
	Prepaid expenses	69,371,551	12,782,227
	Deposits and advance rent	488,359,195	483,667,668
	Receivable from capital market	81,373	79,310
	Advances, prepayments and others (Note 10.3)	168,159,700	172,788,146
	Advance income tax (Note 10.4)	8,127,703,144	7,468,535,415
	Receivable against government	83,896,774	56,096,601
	Sundry debtors	23,155,408	21,891,446
	Branch adjustment account (Note 10.5)	-	760,545,993
	Protested bills	123,764,671	123,764,671
	Receivable from BA Exchange Company (UK) Limited	63,909,739	56,646,548
	Receivable from BA Express USA Inc	317,755,548	200,189,787
	Excise duty recoverable	6,129,730	23,149,530
	Profit Receivable from Govt Investment Sukuk	51,738,270	1,668,976
		11,733,618,592	10,771,543,626
		<u>13,870,783,592</u>	<u>12,908,706,898</u>
<b>10.2</b>	<b>Income receivable</b>		
	Income receivable consists of interest accrued on investment including interest for stimulus package.		
<b>10.3</b>	<b>Advances, prepayments and others</b>		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
<b>10(a)</b>	<b>Consolidated Other assets</b>		
	Bank Asia Limited	13,898,892,783	12,937,503,504
	Bank Asia Securities Limited	449,514,224	452,050,976
	BA Exchange Company (UK) Limited	2,792,198	3,404,588
	BA Express USA, Inc	59,329,926	54,929,777
	Foreign currency effect for subsidiaries	-	-
		<u>14,410,529,131</u>	<u>13,447,888,845</u>
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	38,314,020	36,413,310
	Investment in BA Express USA, Inc	99,840,000	96,960,000
	Receivable from BA Exchange Company (UK) Limited	63,909,739	56,646,548
	Receivable from BA Exchange USA, Inc.	317,755,548	200,189,787
		<u>11,890,719,824</u>	<u>11,057,689,200</u>
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>		
	Conventional and Islamic banking (Note 11.1)	21,557,254,679	25,313,872,546
	Off-shore banking unit (Note 11.2)	25,481,439,727	25,732,158,197
	Less: Adjustment with Head Office	(4,450,500,000)	(21,950,000)
		<u>42,588,194,406</u>	<u>51,024,080,743</u>

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>11.1</b>	<b>Conventional and Islamic banking</b>		
	In Bangladesh (Note 11.1.1)	21,557,254,679	25,313,872,546
	Outside Bangladesh	-	-
		21,557,254,679	25,313,872,546
<b>11.1.1</b>	<b>In Bangladesh</b>		
	<b>Secured:</b>	-	-
	<b>Un secured:</b>		
	<b>Borrowings</b>		
	Bangladesh Bank Refinance	747,281,735	757,840,789
	Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	-	127,591,942
	Refinance under Stimulus Package Tk. 5000 Cr - Agri	637,384,594	665,344,594
	Refinance under Stimulus Package Tk. 3000 Cr - Agri	865,850,000	622,543,292
	Bangladesh Bank Borrowing under IPPF- II Fund	1,421,224,214	1,431,345,451
	Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	288,112,049	288,107,038
	SME Foundation Pre Finance	9,550,000	8,250,000
	Bangladesh Bank Pre-Finance (SREUP)	86,377,083	87,362,500
	Borrowing A/C (AGRI Taka 10)	308,014,328	302,794,616
	Borrowing From Joyeeta Foundation	16,490,000	26,490,000
	Export development fund	15,114,208,838	19,945,353,441
	Bangladesh Bank Refinance Scheme for Pre Shipment Loan	283,870,000	234,620,000
	BB Refinance for SPCSSECP	170,247,500	172,850,000
	Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	953,630,000	53,330,000
	Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	404,339,200	428,668,883
	Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	250,675,138	161,380,000
		21,557,254,679	25,313,872,546
<b>11.2</b>	<b>Borrowing at Off-shore banking unit</b>		
	<b>Secured :</b>	-	-
	<b>Un secured:</b>		
	Conventional Banking	4,472,000,000	27,270,000
	International Finance Corporation	2,080,000,208	2,020,000,202
	Borrowing - ECA	2,008,639,519	1,950,697,995
	Yes Bank, Mumbai	208,000,000	505,000,000
	SCB Singapore	1,560,000,000	1,515,000,000
	National Bank of RAK, UAE	1,040,000,000	2,525,000,000
	Bank Muscat, Oman	-	303,000,000
	Caixa Bank, Barcelona	6,520,800,000	7,342,700,000
	Standard Chartered Bank, Thailand	-	505,000,000
	HDFC, Gift City, Mumbai	1,040,000,000	1,010,000,000
	Bank Muscat SAOG	-	2,525,000,000
	Indusind Bank Limited	-	303,000,000
	Asian Development Bank	780,000,000	-
	State Bank of India, Hongkong	2,340,000,000	2,272,500,000
	State Bank of India, Dubai	-	-
	Nepal Bangladesh Bank Limited	-	757,500,000
	The Commercial Bank of Dubai	1,560,000,000	-
	DBS Bank Singapore	-	696,900,000
	First Abu Dhabi Bank	832,000,000	-
	Emirates Islami Bank	-	463,590,000
	Ajman Bank, U.A.E.	1,040,000,000	1,010,000,000
		25,481,439,727	25,732,158,197
<b>11(a)</b>	<b>Consolidated Borrowings from other banks, financial institutions and agents</b>		
	Bank Asia Limited	42,588,194,406	51,024,080,743
	Bank Asia Securities Limited	1,478,048,816	1,256,565,786
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		44,066,243,222	52,280,646,529
	Less: Inter-company transactions	1,478,048,816	1,256,565,786
		42,588,194,406	51,024,080,743

		Amount in Taka	
Particulars	31-Mar-23	31-Dec-22	
<b>11(aa) Subordinated non-convertible and perpetual bonds</b>			
Subordinated Non-Convertible bond (Note 11(aa).1)	6,000,000,000	6,000,000,000	
Perpetual bond (Note 11(aa) 1)	3,340,000,000	3,340,000,000	
	9,340,000,000	9,340,000,000	
<b>11(aa).1 Subordinated Non-Convertible bond</b>			
<b>Subordinated Non-Convertible floating rate bond - 2</b>			
Agrani Bank Limited	100,000,000	100,000,000	
Dhaka Bank Limited	300,000,000	300,000,000	
Janata Bank Limited	100,000,000	100,000,000	
National Life Insurance Co.	200,000,000	200,000,000	
Pubali Bank Limited	400,000,000	400,000,000	
Sabinco	60,000,000	60,000,000	
Sadharan Bima Corporation	40,000,000	40,000,000	
Sonali Bank Limited	400,000,000	400,000,000	
Southeast Bank Limited	200,000,000	200,000,000	
Uttara Bank Limited	200,000,000	200,000,000	
	2,000,000,000	2,000,000,000	
<b>Subordinated Non-Convertible floating rate bond - 3</b>			
Agrani Bank Limited	2,000,000,000	2,000,000,000	
Eastern Bank Limited	800,000,000	800,000,000	
Trust Bank Limited	400,000,000	400,000,000	
Dutch-Bangla Bank Limited	400,000,000	400,000,000	
Pubali Bank Limited	400,000,000	400,000,000	
	4,000,000,000	4,000,000,000	
	6,000,000,000	6,000,000,000	
<b>11(aa).2 Perpetual bond</b>			
<b>Institutional subscriber:</b>			
NCC Bank Limited	1,300,000,000	1,300,000,000	
Trust Bank Limited	110,000,000	110,000,000	
Jamuna Bank Limited	730,000,000	730,000,000	
Southeast Bank Limited	500,000,000	500,000,000	
NRB Bank Limited	200,000,000	200,000,000	
	2,840,000,000	2,840,000,000	
<b>Individual subscriber</b>	500,000,000	500,000,000	
	3,340,000,000	3,340,000,000	
<b>12 Deposits and other accounts</b>			
Conventional and Islamic banking (Note 12.1)	347,829,401,751	336,694,572,297	
Off-shore banking unit	1,340,394,545	1,000,845,140	
	349,169,796,296	337,695,417,437	
<b>Deposits and other accounts</b>			
<b>Current/Al-wadeeah current accounts and other accounts</b>			
Deposits from banks	-	-	
Deposits from customers	73,280,103,783	67,482,882,465	
Off-shore banking unit	907,702,800	893,558,137	
	74,187,806,583	68,376,440,602	
<b>Bills payable</b>			
Deposits from banks	-	-	
Deposits from customers	3,188,180,334	4,167,914,951	
	3,188,180,334	4,167,914,951	
<b>Savings bank/Mudaraba savings bank deposits</b>			
Deposits from banks	-	-	
Deposits from customers	77,893,115,473	78,812,880,761	
	77,893,115,473	78,812,880,761	

		Amount in Taka	
Particulars	31-Mar-23	31-Dec-22	
<b>Fixed deposits/Mudaraba fixed deposits</b>			
Deposits from banks	2,597,265	12,597,265	
Deposits from customers	193,465,404,896	186,218,296,855	
Off-shore banking unit	432,691,745	107,287,003	
	193,900,693,906	186,338,181,123	
	349,169,796,296	337,695,417,437	
<b>12.1 Conventional and Islamic banking</b>			
Deposits from banks (Note 12.1.1)	2,597,265	12,597,265	
Deposits from customers (Note 12.1.2)	347,826,804,486	336,681,975,032	
	347,829,401,751	336,694,572,297	
<b>12.1.1 Deposits from banks</b>			
<b>Fixed deposit/SND</b>			
AB Bank Limited	39,176	39,176	
EXIM Bank Limited	1,352,208	11,352,208	
Social Islami Bank Limited	601,789	601,789	
Trust Bank Limited	604,092	604,092	
	2,597,265	12,597,265	
<b>12.1.2 Deposits from customers</b>			
Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a)	73,280,103,783	67,482,882,465	
Bills payable (Note 12.1.2b)	3,188,180,334	4,167,914,951	
Savings bank/Mudaraba savings deposits	77,893,115,473	78,812,880,761	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	193,465,404,896	186,218,296,855	
	347,826,804,486	336,681,975,032	
<b>12.1.2a Current/Al-wadeeah current accounts and other accounts</b>			
Current/Al-wadeeah current accounts	26,993,341,674	24,733,889,452	
Other demand deposit - Local currency	31,475,080,858	27,135,833,840	
Other demand deposit - Foreign currencies	11,715,107,175	11,915,052,012	
Foreign currency deposits	3,856,484,062	3,665,056,408	
Unclaimed cash dividend	33,020,098	33,050,753	
Export retention quota	-	-	
	74,073,033,867	67,482,882,465	
Less : Inter transaction between OBU and Conventional Banking	(792,930,084)	-	
	73,280,103,783	67,482,882,465	
<b>12.1.2b Bills payable</b>			
Bills payable - local currency	3,145,956,922	4,124,475,067	
Bills payable - foreign currencies	42,223,412	43,439,884	
Demand draft	-	-	
	3,188,180,334	4,167,914,951	
<b>12.1.2c Fixed deposits/Mudaraba fixed deposits</b>			
Fixed deposits/Mudaraba fixed deposits	126,840,904,794	120,572,168,795	
Special notice deposit	30,261,736,566	27,292,815,442	
Foreign currency deposits (interest bearing)	4,075,058	4,075,058	
Deposit under schemes	36,358,688,478	38,349,237,560	
	193,465,404,896	186,218,296,855	
<b>12.2 Payable on demand and time deposits</b>			
<b>a) Demand deposits</b>			
Current/Al-wadeeah current accounts and other accounts	27,141,134,488	25,660,498,342	
Savings bank/Mudaraba savings deposits	7,010,380,393	7,093,159,268	
Foreign currency deposits (non interest bearing)	15,571,591,237	15,580,108,420	
Sundry deposits	31,475,080,858	27,135,833,840	
Bills payable	3,188,180,334	4,167,914,951	
	84,386,367,310	79,637,514,821	

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>b)</b>	<b>Time deposits</b>		
	Savings bank/Mudaraba savings deposits	70,882,735,080	71,719,721,493
	Fixed deposits/Mudaraba fixed deposits	127,276,193,804	120,692,053,063
	Foreign currency deposits (interest bearing)	4,075,058	4,075,058
	Special notice deposit	30,261,736,566	27,292,815,442
	Security deposits	-	-
	Deposits under schemes	36,358,688,478	38,349,237,560
		<u>264,783,428,986</u>	<u>258,057,902,616</u>
		<u>349,169,796,296</u>	<u>337,695,417,437</u>
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Bank Asia Limited	74,187,806,583	68,376,440,602
	Bank Asia Securities Limited	651,031,085	527,347,378
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>74,838,837,668</u>	<u>68,903,787,980</u>
	<u>Less:</u> Inter-company transactions	<u>330,807,492</u>	<u>369,639,929</u>
		<u>74,508,030,176</u>	<u>68,534,148,051</u>
	<b>Bills payable</b>		
	Bank Asia Limited	3,188,180,334	4,167,914,951
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,188,180,334</u>	<u>4,167,914,951</u>
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia Limited	77,893,115,473	78,812,880,761
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>77,893,115,473</u>	<u>78,812,880,761</u>
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia Limited	193,900,693,906	186,338,181,123
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>193,900,693,906</u>	<u>186,338,181,123</u>
		<u>349,490,019,889</u>	<u>337,853,124,886</u>
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	43,850,236,593	41,692,136,095
	Off-shore banking unit	11,672,548	9,058,202
		<u>43,861,909,141</u>	<u>41,701,194,297</u>
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.2)	19,252,000,001	19,080,000,001
	Special general provision COVID-19 (Note 13.2.1)	605,000,000	530,000,000
	Provision on off-balance sheet exposures (Note 13.3)	1,410,000,000	1,195,000,000
	Interest suspense account (Note 13.4)	4,653,540,090	4,403,014,529
	Provision for income tax including deferred tax (Note 13.5)	12,571,337,770	11,861,337,770
	Provision for performance and festival bonus	368,976,069	475,942,033
	Master card and Visa card payables	88,972,203	78,626,366
	Expenditures and other payables	1,125,244,721	1,060,920,482
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	213,105,324	235,635,266
	Provision for profit equalization	24,240,856	24,240,856
	Provision for diminution in value of shares (Note 13.7)	363,383,553	363,383,553
	Payable to Government	9,657,621	7,607,621



Particulars	Amount in Taka	
	31-Mar-23	31-Dec-22
Provision for others (Note 13.8)	690,572,690	690,572,690
Rebate payable on good borrowers	67,700,000	67,700,000
Unearned income	802,258,522	806,303,263
Interest payable on subordinated non-convertible zero coupon bond	222,013,972	91,575,615
Branch adjustment account credit balance	879,904,844	-
Fraction Bonus Share	1,608,744	1,608,744
Nostro account credit balance	235,806,201	377,278,975
Lease liabilities (Note 13.9)	264,913,412	341,388,331
	<u>43,850,236,593</u>	<u>41,692,136,095</u>
<b>13.2 Provision for loans and advances/investments</b>		
<b>General provision</b>		
<b>Conventional and Islamic:</b>		
Balance as at 1 January	8,311,669,879	7,567,208,819
Add: Provision made during the period	994,463,000	2,846,924,060
Less: Provision no longer required	-	-
Transfer to Specific Provision	-	(2,102,463,000)
Balance as at 31 March	<u>9,306,132,879</u>	<u>8,311,669,879</u>
<b>Off-shore Banking Unit (OBU):</b>		
Balance as at 1 January	250,867,121	295,499,181
Add: Provision made during the period	-	-
Less: Provision no longer required	-	(44,632,060)
Balance as at 31 March	<u>250,867,121</u>	<u>250,867,121</u>
<b>A. Total general provision on loans and advances/investments</b>	<u>9,557,000,000</u>	<u>8,562,537,000</u>
<b>Specific provision</b>		
<b>Conventional and Islamic:</b>		
Balance as at 1 January	10,517,463,001	7,290,000,000
Add/ Back: Recoveries of amounts previously written off	14,008,443	347,148,119
Specific provision made during the period	(834,239,172)	1,726,641,239
Transfer from General Provision	-	2,102,463,000
Less: Write off/amicable settlement during the period	(2,232,271)	(948,789,357)
Balance as at 31 March	<u>9,695,000,001</u>	<u>10,517,463,001</u>
<b>Off-shore Banking Unit (OBU):</b>		
Balance as at 1 January	-	-
Add: Provision made during the period	-	-
Less: Provision no longer required	-	-
Balance as at 31 March	<u>-</u>	<u>-</u>
<b>B. Total Specific provision on loans and advances/investments</b>	<u>9,695,000,001</u>	<u>10,517,463,001</u>
<b>C. Total provision on loans and advances/investments (A+B)</b>	<u>19,252,000,001</u>	<u>19,080,000,001</u>
<b>13.2.1 Special general provision COVID-19</b>		
Balance as at 1 January	530,000,000	865,000,000
Add: Provision made during the period	75,000,000	62,014,669
Less: Provision no longer required	-	397,014,669
Balance as at 31 March	<u>605,000,000</u>	<u>530,000,000</u>
Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020, BRPD circular letter no. 53 dated December 30, 2021 and BRPD circular letter no. 53 dated December 22, 2022.		
<b>13.3 Provision on off-balance sheet exposures</b>		
Balance as at 1 January	1,194,434,782	1,489,834,144
Add: Provision made during the period	215,000,000	-
	<u>1,409,434,782</u>	<u>1,489,834,144</u>
Less: Adjustments made during the period	-	(295,399,362)
Balance as at 31 March	<u>1,409,434,782</u>	<u>1,194,434,782</u>

Particulars	Amount in Taka	
	31-Mar-23	31-Dec-22
General provision maintained for OBU as at 01 January	565,218	165,856
Add: Provision made during the period	-	399,362
Less: Provision no longer required	-	-
	<u>565,218</u>	<u>565,218</u>
Off-balance sheet exposures provision Balance as at 31 March	<u>1,410,000,000</u>	<u>1,195,000,000</u>

As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.

### 13.5 Provision for taxation

Current tax (Note 13.5.1)	12,099,316,405	11,389,316,405
Deferred tax	472,021,365	472,021,365
	<u>12,571,337,770</u>	<u>11,861,337,770</u>

#### 13.5.1 Provision for current tax

Balance as at 1 January	11,389,316,405	10,184,393,154
Add: Provision made during the period	710,000,000	3,500,000,000
	<u>12,099,316,405</u>	<u>13,684,393,154</u>
Less: Adjustments made during the period	-	2,295,076,749
Balance as at 31 March	<u>12,099,316,405</u>	<u>11,389,316,405</u>

#### 13.5.1(a) Consolidated Provision for current tax

Balance as at 1 January	11,714,373,370	10,479,561,029
Add: Provision made during the period		
Bank Asia Limited	710,000,000	3,500,000,000
Bank Asia Securities Limited	5,195,072	67,972,708
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>715,195,072</u>	<u>3,567,972,708</u>
	<u>12,429,568,442</u>	<u>14,047,533,737</u>
Less: Adjustments made during the period		
Bank Asia Limited	-	2,295,076,749
Bank Asia Securities Limited	-	38,083,618
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>-</u>	<u>2,333,160,367</u>
Balance as at 31 March	<u>12,429,568,442</u>	<u>11,714,373,370</u>

#### 13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable		
<b>Opening Balance</b>					
Deferred Tax Asset				(2,958,036,469)	(2,050,312,500)
Deferred Tax Liability				640,260,273	824,420,883
<b>Net Deferred Tax Asset</b>				<b>(2,317,776,196)</b>	<b>(1,225,891,617)</b>
<b>Net Deferred Tax Asset as of March 31, 2023:</b>					
<b>Deferred Tax Asset:</b>					
Loan loss provision	9,695,000,001	-	(7,756,000,001)	(2,908,500,000)	(2,958,036,469)
<b>Closing balance for the period (a)</b>				<b>(2,908,500,000)</b>	<b>(2,958,036,469)</b>
<b>Deferred Tax Liability:</b>					
Interest receivable	1,721,348,425	-	1,721,348,425	645,505,659	486,427,233
Fixed assets	3,248,367,360	2,611,816,709	636,550,651	238,706,494	134,006,405
Right-of-use assets	60,575,462		60,575,462	22,715,798	19,826,635
<b>Closing balance for the period (b)</b>				<b>906,927,951</b>	<b>640,260,273</b>
<b>Net Deferred Tax Asset as of March 31, 2023 (a+b)</b>				<b>(2,001,572,049)</b>	<b>(2,317,776,196)</b>

Particulars	Amount in Taka	
	31-Mar-23	31-Dec-22
<b>Movement for the period</b>		
Opening deferred tax assets	(2,958,036,469)	(2,050,312,500)
Closing deferred tax assets	(2,908,500,000)	(2,958,036,469)
<b>Changes for the period</b>	<b>49,536,469</b>	<b>(907,723,969)</b>
Opening deferred tax liabilities	640,260,273	824,420,883
Closing deferred tax liabilities	906,927,951	640,260,273
<b>Changes for the period</b>	<b>266,667,678</b>	<b>(184,160,610)</b>
<b>Changes during the period</b>	<b>316,204,147</b>	<b>(1,091,884,579)</b>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

### 13.5.3 Reconciliation of effective tax rate

	Year 2023		Year 2022	
	%	Amount	%	Amount
Profit before provision		2,482,030,507		10,694,804,944
Income Tax as per applicable tax rate	37.50%	930,761,440	37.50%	4,010,551,854
Tax exempted income (on govt. treasury securities)	-0.37%	(9,102,679)	-0.19%	(19,998,890)
On probable deductible/non deductible expenses	-8.53%	(211,658,761)	-4.59%	(490,552,964)
	<b>28.61%</b>	<b>710,000,000</b>	<b>32.73%</b>	<b>3,500,000,000</b>

### 13.5.3(a) Consolidated Reconciliation of effective tax rate

	Year 2023		Year 2022	
	%	Amount	%	Amount
Profit before provision		2,494,502,847		10,869,236,428
Income Tax as per applicable tax rate	37.50%	935,438,568	37.50%	4,075,963,661
Tax exempted income (on govt. treasury securities)	-0.36%	(9,102,679)	-0.18%	(19,998,890)
On probable deductible/non deductible expenses	-8.46%	(211,140,817)	-4.49%	(487,992,063)
	<b>28.67%</b>	<b>715,195,072</b>	<b>32.83%</b>	<b>3,567,972,708</b>

### 13.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPP (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.

### 13.7 Provision for diminution in value of shares

Balance as at 1 January	363,383,553	363,383,553
Add: Provision for impairment loss of investment in subsidiaries	-	-
Less: Transfer to general provision for loans and advances/investments	-	-
Balance as at 31 March	<b>363,383,553</b>	<b>363,383,553</b>
Provision requirement for quoted and unquoted share including subsidiaries	237,209,012	234,605,554
Provision maintained	363,383,553	363,383,553
Surplus provision maintained	<b>126,174,541</b>	<b>128,777,999</b>

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>13.8</b>	<b>Provision for others</b>		
	Provision for other assets (Note 13.8.1)	612,228,003	612,228,003
	Provision for start up fund (Note 13.8.2)	78,344,687	78,344,687
		690,572,690	690,572,690
<b>13.8.1</b>	<b>Provision for other assets</b>		
	Balance as at 1 January	612,228,003	393,106,522
	Add: Provision made during the period	-	219,121,481
	Adjustment during the period	-	-
	Balance as at 31 March	612,228,003	612,228,003
	Provision requirement	498,704,914	514,840,623
	Provision maintained	612,228,003	612,228,003
	Surplus provision maintained	113,523,089	97,387,380
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)		
<b>13.8.2</b>	<b>Provision for start up fund</b>		
	Balance as at 1 January	78,344,687	47,466,168
	Add: Provision made during the period		
	For the year 2022 (1% of profit after tax)	-	30,878,519
	Adjustment during the year	-	-
	Balance as at 31 March	78,344,687	78,344,687
	(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2021 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)		
<b>13.9</b>	<b>Lease liabilities</b>		
	Balance as at 1 January	341,388,331	467,223,023
	Add: Addition during the year	-	180,064,817
	Add: Interest charge during the period	26,168,541	104,674,165
	Less: Payment made during the period	102,643,460	410,573,674
	Balance as at 31 March	264,913,412	341,388,331
	The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen		
<b>13(a)</b>	<b>Consolidated Other liabilities</b>		
	Bank Asia Limited	43,861,909,141	41,701,194,297
	Bank Asia Securities Limited	2,247,048,111	2,259,945,347
	BA Exchange Company (UK) Limited	61,230,018	65,969,666
	BA Express USA, Inc	375,180,424	270,814,608
		46,545,367,694	44,297,923,918
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	63,909,739	56,646,548
	Receivable from BA Express USA, Inc	317,755,548	200,189,787
		46,163,702,407	44,041,087,583
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350	
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590	
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570	
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890	
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870	
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740	
	<u>11,659,068,600</u>	<u>11,659,068,600</u>	
<b>14.3 Initial public offer (IPO)</b>			
Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003			
<b>15 Statutory reserve</b>			
Balance as at 1 January	11,750,000,000	10,725,443,940	
Addition during the period	-	1,024,556,060	
Balance as at 31 March	<u>11,750,000,000</u>	<u>11,750,000,000</u>	
<b>15.1 General and other reserve</b>			
Bank Asia Limited	<u>8,166,144</u>	<u>8,166,144</u>	
<b>15.1 (a) Consolidated General and other reserve</b>			
Bank Asia Limited	8,166,144	8,166,144	
Bank Asia Securities Limited			
Opening Balance	1,760,387	150,947	
Addition during the period	-	1,609,440	
Adjustment made during the period	-	-	
Closing Balance	<u>1,760,387</u>	<u>1,760,387</u>	
	<u>9,926,531</u>	<u>9,926,531</u>	
<b>16 Revaluation reserve</b>			
HTM securities (Note 16.1)	82,354,499	82,779,825	
HFT securities (Note 16.2)	163,933,141	157,340,380	
Fixed Assets revaluation (Note 16.3)	1,876,926,919	1,876,926,919	
	<u>2,123,214,559</u>	<u>2,117,047,124</u>	
<b>16.1 Revaluation reserve on HTM securities</b>			
Balance at 1 January	82,779,825	61,048,535	
Gain from revaluation on investments	-	25,706,970	
Adjustment for sale/maturity of securities	(425,326)	(3,975,680)	
	<u>82,354,499</u>	<u>82,779,825</u>	
<b>16.2 Revaluation reserve on HFT securities</b>			
Balance at 1 January	157,340,380	167,454,171	
Gain from revaluation on investments	101,052,888	449,360,664	
Adjustment for sale/maturity of securities	(94,460,127)	(459,474,455)	
	<u>163,933,141</u>	<u>157,340,380</u>	
<b>16.3 Revaluation reserve on Fixed Assets</b>			
Balance at 1 January	1,876,926,919	1,930,642,171	
Depreciation charged during the period	-	(53,715,252)	
	<u>1,876,926,919</u>	<u>1,876,926,919</u>	
<b>16 (a) Consolidated Revaluation reserve</b>			
Bank Asia Limited	2,123,214,559	2,117,047,124	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>2,123,214,559</u>	<u>2,117,047,124</u>	

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	3,105,969,227	2,804,815,058
Add:	Post - tax profit for the period	1,321,806,679	3,045,871,705
	Revaluation reserve transferred to retained earnings	-	53,715,252
		<u>4,427,775,906</u>	<u>5,904,402,015</u>
Less:	Transfer of cash dividend for the year 2022 in separate bank account	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transfer to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	80,720,548	25,016,438
		<u>1,829,580,838</u>	<u>2,798,432,788</u>
		<u>2,598,195,068</u>	<u>3,105,969,227</u>
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	2,957,002,831	2,650,999,337
Add/(Less):	Foreign exchange revaluation reserve for opening retained earnings	-	-
	Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the period	1,329,083,947	3,052,330,481
Less:	Non controlling interest	5	11
		<u>4,286,086,773</u>	<u>5,757,045,059</u>
Less:	Transfer of cash dividend for the year 2022 in separate bank account	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transferred to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	80,720,548	25,016,438
	Transferred to General and other reserve	-	1,609,440
		<u>1,829,580,838</u>	<u>2,800,042,228</u>
		<u>2,456,505,935</u>	<u>2,957,002,831</u>
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,290	10,285
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,290</u>	<u>10,285</u>
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	171,913,529,814	153,506,750,679
	Off-shore banking unit	19,289,546	56,521,785
		<u>171,932,819,360</u>	<u>153,563,272,464</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	59,641,717,652	57,446,507,689
	Off-shore banking unit	-	14,488,854
		<u>59,641,717,652</u>	<u>57,460,996,543</u>
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	38,228,637,378	38,211,461,475
	Off-shore banking unit	2,835,664	667,610
		<u>38,231,473,042</u>	<u>38,212,129,085</u>
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	38,063,218,237	28,759,170,485
	Off-shore banking unit	6,677,112	16,079,604
		<u>38,069,895,349</u>	<u>28,775,250,089</u>
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	25,263,099,287	27,331,428,035
	Off-shore banking unit	9,776,770	25,285,717
		<u>25,272,876,057</u>	<u>27,356,713,752</u>

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
Other commitments			
Conventional and Islamic banking (Note 18.5)		10,716,857,260	1,758,182,995
Off-shore banking unit		-	-
		<u>10,716,857,260</u>	<u>1,758,182,995</u>
		<u>171,932,819,360</u>	<u>153,563,272,464</u>
<b>18.1</b>	<b>Acceptances and endorsements</b>		
Conventional and Islamic banking		59,641,717,652	57,446,507,689
Off-shore banking unit		-	14,488,854
		<u>59,641,717,652</u>	<u>57,460,996,543</u>
<b>18.2</b>	<b>Letters of guarantee</b>		
Letters of guarantee (Local)		23,097,068,297	22,825,157,280
Letters of guarantee (Foreign)		15,131,569,081	15,386,304,195
		<u>38,228,637,378</u>	<u>38,211,461,475</u>
<b>18.3</b>	<b>Irrevocable letters of credit</b>		
Letters of credit Back to Back (Inland)		3,467,556,134	3,399,516,690
Letters of credit (General)		29,786,377,221	21,691,897,669
Back to back L/C		4,809,284,882	3,667,756,126
		<u>38,063,218,237</u>	<u>28,759,170,485</u>
<b>18.4</b>	<b>Bills for collection</b>		
Local bills for collection		15,676,705,508	16,968,980,243
Foreign bills for collection		9,586,393,779	10,362,447,792
		<u>25,263,099,287</u>	<u>27,331,428,035</u>
<b>18.5</b>	<b>Other commitments</b>		
Forward Assets Purchased and Forward Deposits Placed		<u>10,716,857,260</u>	<u>1,758,182,995</u>
<b>18.6</b>	<b>Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

## 19 Income statement

### Income:

Interest, discount and similar income (Note 19.1)	7,456,917,551	6,060,530,563
Dividend income (Note 22.1)	113,136,986	7,317,821
Fees, commission and brokerage (Note 19.2)	517,240,996	514,957,565
Gains/ <u>less</u> Losses arising from dealing securities	-	-
Gains/ <u>less</u> Losses arising from investment securities	4,700,426	-
Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	582,088,199	1,005,303,466
Income from non-banking assets	-	-
Other operating income (Note 24)	260,425,572	209,227,149
Profit/ <u>less</u> Losses on interest rate changes	-	-
	<u>8,934,509,730</u>	<u>7,797,336,564</u>

### Expenses:

Interest paid/profit shared on deposits and borrowings, etc (Note 21)	4,263,111,083	3,411,535,710
Administrative expenses (Note 19.3)	1,504,624,451	1,131,549,870
Other expenses (Note 34)	472,891,485	448,899,425
Depreciation on banks assets (Note 33.1)	211,852,204	194,871,136
	<u>6,452,479,223</u>	<u>5,186,856,141</u>
	<u>2,482,030,507</u>	<u>2,610,480,423</u>

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-23</b>	<b>31-Dec-22</b>
<b>19.1</b>	<b>Interest, discount and similar income</b>		
	Interest income/profit on investments (Note 20)	5,690,886,588	4,847,472,802
	Interest on treasury bills/reverse repo/bills	1,655,386,954	1,110,094,543
	Interest income on corporate bonds	36,300,905	52,462,630
	Interest on debentures	50,069,293	50,069,293
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	24,273,811	431,295
		<u>7,456,917,551</u>	<u>6,060,530,563</u>
<b>19.2</b>	<b>Fees, commission and brokerage</b>		
	Commission	517,240,996	514,957,565
	Brokerage	-	-
		<u>517,240,996</u>	<u>514,957,565</u>
<b>19.3</b>	<b>Administrative expenses</b>		
	Salaries and allowances (Note 25)	1,238,145,316	891,812,168
	Rent, taxes, insurance, electricity, etc (Note 26)	161,982,847	131,609,892
	Legal expenses (Note 27)	4,603,075	1,922,362
	Postage, stamp, telecommunication, etc (Note 28)	38,705,246	36,456,280
	Stationery, printing, advertisement, etc (Note 29)	35,841,621	39,470,568
	Managing Director's salary and fees (Note 30)	4,320,000	5,362,400
	Directors' fees (Note 31)	1,304,000	664,000
	Auditors' fees (Note 32)	316,000	225,000
	Repair of Bank's assets (Note 33.1)	19,406,346	24,027,200
		<u>1,504,624,451</u>	<u>1,131,549,870</u>
	On an overall basis, the bank has taken initiative to save extra cost against total target costs for the second half of 2022 under BRPD circular no. 28 dated July 26, 2022 and 30 dated July 27, 2022.		
<b>20</b>	<b>Interest income/profit on investments</b>		
	Conventional and Islamic banking (Note 20.1)	5,227,957,525	4,609,137,971
	Off-shore banking unit	510,538,219	258,038,416
		<u>5,738,495,744</u>	<u>4,867,176,387</u>
	Less: inter transaction between OBU and Conventional banking	47,609,156	19,703,585
		<u>5,690,886,588</u>	<u>4,847,472,802</u>
<b>20.1</b>	<b>Conventional and Islamic banking</b>		
	Agricultural loan	95,730,002	77,370,625
	Cash credit/Bai Murabaha (Muajjal)	104,372,858	113,947,325
	Credit card	117,922,110	99,810,052
	Credit for poverty alleviation scheme-micro credit	6,466	78,575
	Consumer credit scheme	341,205,883	336,326,162
	Demand loan	512,198,869	499,770,904
	Export Development Fund (EDF)	108,274,756	94,550,063
	House building loan	23,033,271	34,110,130
	Loans (General)	797,987,996	502,443,454
	Loans against trust receipts/ Bai Murabaha post import	210,006,800	199,403,156
	Overdrafts/ Quard against scheme	649,761,695	683,633,515
	Packing credit	11,323,701	12,745,139
	Payment against documents	954,598	1,953,451
	Staff loan	22,386,367	20,468,441
	Transport loan	40,763,490	46,022,453
	Term loan- industrial	485,735,107	557,063,838
	Term loan- others	604,114,009	552,820,760
	Foreign bills purchased	1,968,747	9,746,111
	Local bills purchased	26,076,312	32,809,201
	Loan Under Covit-19 Stimulus Pkg	74,583,133	139,708,457



		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	
Total interest/profit on loans and advances/investments	4,228,406,170	4,014,781,812	
Interest/profit on balance with other banks and financial institutions	968,489,096	594,058,683	
Interest/profit received from foreign banks	31,062,259	297,476	
	<u>5,227,957,525</u>	<u>4,609,137,971</u>	
<b>20(a) Consolidated Interest income/profit on investments</b>			
Bank Asia limited	5,690,886,588	4,847,472,802	
Bank Asia Securities Ltd	33,860,291	35,036,962	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>5,724,746,879</u>	<u>4,882,509,764</u>	
Less: Inter-company transactions	22,248,450	25,025,530	
	<u>5,702,498,429</u>	<u>4,857,484,234</u>	
<b>21 Interest paid/profit shared on deposits and borrowings etc.</b>			
Conventional and Islamic banking (Note 21.1)	3,882,386,559	3,275,112,367	
Off-shore banking unit	428,333,680	156,126,928	
	<u>4,310,720,239</u>	<u>3,431,239,295</u>	
Less: inter transaction with OBU	47,609,156	19,703,585	
	<u>4,263,111,083</u>	<u>3,411,535,710</u>	
<b>21.1 Conventional and Islamic banking</b>			
<b>Interest paid/profit shared on deposits</b>			
Fixed deposits/ Mudaraba Fixed deposit	1,824,957,843	1,330,581,065	
Scheme deposits	1,303,387,725	1,316,439,599	
Sanchaya plus	12,604,682	10,667,276	
Savings deposits/ Mudaraba Savings bank	393,748,294	331,551,427	
Special notice deposits	195,472,653	127,100,430	
	<u>3,730,171,197</u>	<u>3,116,339,797</u>	
<b>Interest on borrowings and others</b>			
Local banks including Bangladesh Bank	20,109,612	5,591,351	
Interest on subordinated non-convertible bond	130,438,355	153,131,504	
Foreign banks	1,667,395	49,715	
	<u>152,215,362</u>	<u>158,772,570</u>	
	<u>3,882,386,559</u>	<u>3,275,112,367</u>	
<b>21(a) Consolidated Interest Expenses/profit paid on Deposits</b>			
Bank Asia limited	4,263,111,083	3,411,535,710	
Bank Asia Securities Ltd	22,248,450	25,025,530	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>4,285,359,533</u>	<u>3,436,561,240</u>	
Less: Inter-company transactions	22,248,450	25,025,530	
	<u>4,263,111,083</u>	<u>3,411,535,710</u>	
<b>22 Investment income</b>			
Conventional and Islamic banking (Note 22.1)	1,883,868,375	1,220,375,582	
Off-shore banking unit	-	-	
	<u>1,883,868,375</u>	<u>1,220,375,582</u>	
<b>22.1 Conventional and Islamic Banking</b>			
Interest on treasury bills	189,409,800	64,385,494	
Interest on treasury bonds	921,326,205	1,044,242,012	
Interest income on corporate bonds	36,300,905	52,462,630	
Capital gain from investment in shares	4,700,426	-	
Dividend on shares	113,136,986	7,317,821	
Profit on Govt Investment SUKUK	50,069,293	50,069,293	

		Amount in Taka	
Particulars	31-Mar-23	31-Dec-22	
	24,273,811	431,295	
	544,650,949	1,467,037	
	<u>1,883,868,375</u>	<u>1,220,375,582</u>	
<b>22(a) Consolidated investment income</b>			
Bank Asia Limited	1,883,868,375	1,220,375,582	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>1,883,868,375</u>	<u>1,220,375,582</u>	
<b>23 Commission, exchange and brokerage</b>			
Conventional and Islamic banking (Note 23.1)	1,096,379,781	1,518,563,560	
Off-shore banking unit	2,949,414	1,697,471	
	<u>1,099,329,195</u>	<u>1,520,261,031</u>	
<b>23.1 Conventional and Islamic Banking</b>			
Commission on L/C	356,983,329	314,260,384	
Fees and commission including Export	75,182,676	72,632,999	
Commission on L/G	70,554,767	114,146,338	
Commission on export	3,644,596	1,278,825	
Commission on PO, DD, TT, TC, etc	7,040,974	9,830,998	
Other commission	885,240	1,110,550	
	514,291,582	513,260,094	
Foreign exchange gain	582,088,199	1,005,303,466	
	<u>1,096,379,781</u>	<u>1,518,563,560</u>	
<b>23(a) Consolidated Commission, exchange and brokerage</b>			
Bank Asia limited	1,099,329,195	1,520,261,031	
Bank Asia Securities Ltd	26,949,600	62,981,469	
BA Exchange Company (UK) Limited	10,805,764	6,693,939	
BA Express USA, Inc	21,213,847	21,043,422	
	<u>1,158,298,406</u>	<u>1,610,979,861</u>	
<b>24 Other operating income</b>			
Conventional and Islamic banking (Note 24.1)	257,045,082	206,932,727	
Off-shore banking unit	3,380,490	2,294,422	
	<u>260,425,572</u>	<u>209,227,149</u>	
<b>24.1 Conventional and Islamic banking</b>			
Locker charge	3,381,500	3,023,550	
Service and other charges	99,487,463	71,376,419	
Master/Visa card fees and charges	105,592,172	80,606,525	
Postage/telex/SWIFT/fax recoveries	31,230,310	33,591,666	
Non-operating income	8,407,291	5,664,265	
Rebate on nostro account	8,946,346	12,670,302	
	<u>257,045,082</u>	<u>206,932,727</u>	
<b>24(a) Consolidated other operating income</b>			
Bank Asia Limited	260,425,572	209,227,149	
Bank Asia Securities Ltd	8,207,207	27,842,584	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>268,632,779</u>	<u>237,069,733</u>	
<b>25 Salaries and allowances</b>			
Conventional and Islamic banking (Note 25.1)	1,235,387,576	889,842,779	
Off-shore banking unit	2,757,740	1,969,389	
	<u>1,238,145,316</u>	<u>891,812,168</u>	
<b>25.1 Conventional and Islamic banking</b>			

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-23</b>	<b>31-Dec-22</b>
	Basic salary	484,843,866	357,147,746
	Allowances	438,267,085	380,091,987
	Festival bonus	160,903,502	50,000,000
	Gratuity	45,000,000	38,100,000
	Provident fund contribution	46,373,123	34,503,046
	Performance bonus	60,000,000	30,000,000
		<u>1,235,387,576</u>	<u>889,842,779</u>
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia Limited	1,238,145,316	891,812,168
	Bank Asia Securities Ltd	26,701,179	17,628,867
	BA Exchange Company (UK) Limited	4,449,580	3,571,122
	BA Express USA, Inc	7,038,622	5,338,666
		<u>1,276,334,697</u>	<u>918,350,823</u>
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	161,902,195	131,544,316
	Off-shore banking unit	80,652	65,576
		<u>161,982,847</u>	<u>131,609,892</u>
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes (Note 26.1.1)	27,718,412	28,415,100
	Insurance	89,171,321	71,530,457
	Power and electricity	18,843,921	21,086,241
	Interest portion on lease liabilities (Note 26.1.1)	26,168,541	10,512,518
		<u>161,902,195</u>	<u>131,544,316</u>
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia Limited	161,982,847	131,609,892
	Bank Asia Securities Ltd	2,145,199	2,104,702
	BA Exchange Company (UK) Limited	1,696,868	599,416
	BA Express USA, Inc	4,399,479	3,620,676
		<u>170,224,393</u>	<u>137,934,686</u>
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	4,603,075	1,853,335
	Off-shore banking unit	-	69,027
		<u>4,603,075</u>	<u>1,922,362</u>
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	4,603,075	1,853,335
	Other professional charges	-	-
		<u>4,603,075</u>	<u>1,853,335</u>
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia Limited	4,603,075	1,922,362
	Bank Asia Securities Ltd	4,125	108,010
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,607,200</u>	<u>2,030,372</u>
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	38,627,685	36,118,143

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31-Mar-23</b>	<b>31-Dec-22</b>
	Off-shore banking unit	77,561	338,137
		<u>38,705,246</u>	<u>36,456,280</u>
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	21,334,957	20,355,921
	Master/VISA card process fee	9,359,412	6,543,754
	ATM charge	844,996	583,203
	SWIFT and Reuter charge	6,148,475	7,835,562
	Internet	939,845	799,703
		<u>38,627,685</u>	<u>36,118,143</u>
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia Limited	38,705,246	36,456,280
	Bank Asia Securities Ltd	698,949	666,387
	BA Exchange Company (UK) Limited	147,494	104,168
	BA Express USA, Inc	213,772	98,649
		<u>39,765,461</u>	<u>37,325,484</u>
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	35,806,662	39,465,650
	Off-shore banking unit	34,959	4,918
		<u>35,841,621</u>	<u>39,470,568</u>
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	15,178,439	15,656,039
	Calendar, diary, souvenir, etc	6,000,000	5,075,001
	ATM card /Supplies And Stationeries	7,366,377	5,019,600
	Books and periodicals	431,029	391,990
	Publicity and advertisement	6,830,817	13,323,020
		<u>35,806,662</u>	<u>39,465,650</u>
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia Limited	35,841,621	39,470,568
	Bank Asia Securities Ltd	249,159	248,940
	BA Exchange Company (UK) Limited	72,049	436,792
	BA Express USA, Inc	801,815	124,826
		<u>36,964,644</u>	<u>40,281,126</u>
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	1,950,000	2,904,000
	House rent allowance	225,000	600,000
	Entertainment allowances	-	150,000
	Incentive bonus	650,000	968,000
	Festival bonus	650,000	-
	Utility allowance and others	545,000	300,000
	House maintenance allowance	300,000	150,000
	Provident fund	-	290,400
		<u>4,320,000</u>	<u>5,362,400</u>
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	1,304,000	664,000
		<u>1,304,000</u>	<u>664,000</u>
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia Limited	1,304,000	664,000
	Bank Asia Securities Ltd.	236,500	88,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,540,500</u>	<u>752,000</u>

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	316,000	225,000
	Others	-	-
		316,000	225,000
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia Limited	316,000	225,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	188,611	167,653
	BA Express USA, Inc	670,146	425,956
		1,174,757	818,609
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	231,246,765	218,898,336
	Off-shore banking unit	11,785	-
		231,258,550	218,898,336
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Depreciation</b>	211,840,419	194,871,136
	<b>Repairs</b>		
	Building	3,115,601	2,389,136
	Furniture and fixtures	931,786	746,175
	Equipments	3,476,562	4,005,165
		7,523,949	7,140,476
	<b>Maintenance</b>	11,882,397	16,886,724
		231,246,765	218,898,336
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia Limited	231,258,550	218,898,336
	Bank Asia Securities Ltd	6,228,419	5,529,506
	BA Exchange Company (UK) Limited	62,493	59,237
	BA Express USA, Inc	36,359	420,918
		237,585,821	224,907,997
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	468,580,235	445,963,915
	Off-shore banking unit	4,311,250	2,935,510
		472,891,485	448,899,425
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	117,270,674	85,910,058
	Contractual service expenses	189,146,304	183,035,945
	Computer expenses	47,348,201	28,223,045
	Other management and administrative expenses	82,844,883	91,064,251
	Entertainment	10,324,972	12,503,771
	AGM/EGM expenses	300,000	200
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	16,387,286	38,890,405
	Travelling expenses	2,458,562	2,132,727
	Training and internship	669,353	2,349,348
		468,580,235	445,963,915
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia Limited	472,891,485	448,899,425
	Bank Asia Securities Ltd	4,263,994	5,213,098
	BA Exchange Company (UK) Limited	778,334	727,502
	BA Express USA, Inc	5,232,773	43,008,752
		483,166,586	497,848,777

		Amount in Taka	
Particulars		31-Mar-23	31-Dec-22
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	286,019,319	207,364,022
	Off-shore banking unit	3,380,490	2,294,422
		289,399,809	209,658,444
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	3,381,500	3,023,550
	Service and other charges	99,487,463	71,376,419
	Master card fees and charges	105,592,172	80,606,525
	Postage/telex/SWIFT/ fax recoveries	31,230,310	33,591,666
	Non-business income	46,327,874	18,765,862
		286,019,319	207,364,022
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia Limited	289,399,809	209,658,444
	Bank Asia Securities Ltd	8,207,207	27,842,584
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		297,607,016	237,501,028
	<u>Less: inter- companies transactions</u>	-	-
		297,607,016	237,501,028
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	679,730,751	622,138,273
	Off-shore banking unit	4,391,902	3,001,086
		684,122,653	625,139,359
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	161,902,195	131,544,316
	Legal expenses	4,603,075	1,922,362
	Directors' fees	1,304,000	664,000
	Postage, stamp, telecommunication, etc	38,705,246	36,456,280
	Other expenses	468,580,235	445,963,915
	Managing Director's salary	4,320,000	5,362,400
	Auditors' fee	316,000	225,000
		679,730,751	622,138,273
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia Limited	684,122,653	625,139,359
	Bank Asia Securities Ltd	7,348,767	8,180,197
	BA Exchange Company (UK) Limited	2,811,307	1,598,739
	BA Express USA, Inc	10,516,170	47,154,033
		704,798,897	682,072,328
<b>37</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	1,321,806,679	1,260,480,423
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.13	1.08
<b>37(a)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	1,329,083,947	1,233,235,088
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.14	1.06
<b>38</b>	<b>Reconciliation of net profit with cash flows from operating activities (Solo basis)</b>		
	<b>Profit before tax as per profit and loss account</b>	2,031,806,679	1,960,480,423

<b>Amount in Taka</b>		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	235,223,828	595,000,000
Provision for Off balance sheet items	215,000,000	55,000,000
Provision for Diminution in value of investments	-	-
Provision for other assets	-	-
Depreciation of Property plant and equipment	231,258,550	218,898,336
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	11,688,836,942	3,117,584,350
Other operating assets	(62,577,064)	(923,621,511)
Deposits from customers and banks	11,474,378,859	(3,823,907,442)
Other operating liabilities	(9,372,459,338)	3,888,599,561
Trading liabilities	39,110,976	1,007,119,847
Income tax paid	(659,167,724)	(446,587,707)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>15,821,411,708</b>	<b>5,648,565,857</b>

**38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)**

<b>Profit before tax as per profit and loss account</b>	<b>2,044,279,019</b>	<b>1,953,761,426</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	235,223,828	640,000,000
Provision for Off balance sheet items	215,000,000	55,000,000
Provision for Diminution in value of investments	-	-
Provision for other assets	-	-
Depreciation of Property plant and equipment	237,585,821	224,907,997
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	11,659,389,122	3,080,505,618
Other operating assets	(72,062,793)	(946,389,601)
Deposits from customers and banks	11,636,895,003	(3,677,269,662)
Other operating liabilities	(9,372,459,338)	3,888,599,561
Trading liabilities	134,785,652	885,490,663
Income tax paid	(668,545,772)	(463,884,821)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>16,050,090,542</b>	<b>5,640,721,181</b>

**Bank Asia Limited****Notes to financial statements for the year ended 31 March 2023****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2023** is given below:

<b>Name of the organization</b>	<b>Relationship</b>	<b>Service Type</b>	<b>Transaction Amount (Tk)</b>
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	4,660,528
Garda Shield Security Service Ltd.	-do-	Maintenance	524,911
Ranks ITT Ltd.	-do-	Network Connectivity fees	7,289,225
Shield Security Service	-do-	Security Service providers	124,875,556
Reliance Insurance	-do-	Insurance Service	30,228,018
Ali Estates Limited	-do-	Office Rent	54,399,670
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	99,000
Opex Fashions Limited	-do-	Office Rent	1,902,588
ERA Infotech	Associate Company	Software vendor	24,095,928

**39.1 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – March 2023 is given below:

<b>Particulars</b>	<b>Amount Tk</b>
Short-term employee benefit	47,262,575

Key Management personnel includes President and Managing Director, 02 no. Additional Managing Director, 04 nos. Deputy Managing Director, 11 nos Senior Executive Vice President including Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.