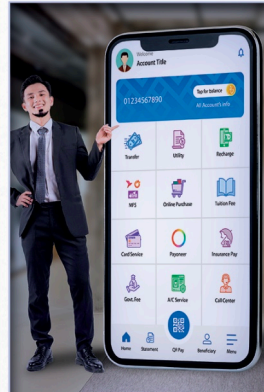


corporate outlook

Committed to serve the nation for a better tomorrow



 **Bank Asia**

6/2023

Contents

chairman's message	2
President and Managing Director's Message	3
bank profile	5
vision, mission and core values	6
board of directors & senior management team	7
financial highlights	8
everywhere bank asia	9
portfolio mix	10
shareholders' information	11
islamic banking	12
foreign trade in Bangladesh	13
major foreign correspondents	14
inward remittance	15
sustainability report summary 2022	16
corporate structure	20
awards and accolades	21
our strengths	22
why bank asia	23
bank ranking and credit rating	23
products and services	24
corporate governance	25

Chairman's Chairman's Message's



I am delighted to announce that Bank Asia's **Corporate Outlook** has been published, which gives a summary of essential data on the bank's financial standing, sustainable banking operations and business success over several years. This booklet contains a wealth of information for our stakeholders, including investors and customers. Notably, our local and international correspondents can evaluate and examine our institution using the information provided in this publication. I hope the transparency and clarity offered by this initiative will undoubtedly contribute toward a deeper understanding of Bank Asia's trajectory and standing within the financial landscape.

ROMO ROUF CHOWDHURY

Chairman

Bank Asia Limited

President and Managing Director's Message

Every Year Bank Asia produces **Corporate Outlook** to present key business and financial performance information in a captivating manner. This report serves as a valuable resource, offering our valued stakeholders a swift and insightful overview of our organization's standing within the industry. From this report, we ensure that our stakeholders can readily grasp the breadth of our accomplishments and the trajectory we are charting for the future.

This report is a testament to our commitment to transparency and effective communication. We believe that by presenting our progress and aspirations, we empower our stakeholders to make informed decisions, foster trust, and join us in celebrating our shared successes.

SHAFIUZZAMAN

President and Managing Director (CC)
Bank Asia Limited

we think **global**

3

Subsidiary
Companies

2 in abroad

1 in the country

631

Foreign Correspondents

70 countries

60

Exchange
Housesin 13 countries as foreign
remittance channeling partner

5,319

Agent Outlets

64 districts of Bangladesh

7,609,536

Number of Deposit clients

Branch Banking

Branches 135

Sub Branches 15

SME Centers 4

Offshore Banking Unit (OBU) 1

Islamic Windows 5

Branchless Banking

Individual & Institutions 792

Union Digital Center 3,185

City Digital Center 62

Post Office 1,280

Micro merchant 57,876

Branch addresses are available at
www.bankasia-bd.com



Bank Asia



SMART App



Bank Profile

Bank Asia commenced operation on November 27, 1999 by a group of successful entrepreneurs of Bangladesh with the basic objective of bringing high quality service in the banking sector and actively participating in the growth and expansion of the national economy.

Bank Asia is the only bank in Bangladesh to acquire the Bangladesh operation of two foreign banks namely Muslim Commercial Bank of Pakistan and Bank of Nova Scotia of Canada. Our purpose has always been to foster industrial, commercial and financial ties between Bangladesh and foreign countries by trade initiatives and business ventures.

Thanks to its unremitting efforts and 22 years of experience, Bank Asia today proudly stands among the top rated banks of Bangladesh with an extensive network of business outlets comprising of conventional banking branches, islamic windows, off-shore banking unit, brokerage branches, agricultural branches, SME centers and agent outlets. It has the firm commitment to provide all modern and value added banking services in keeping with the very best standard in globalized world.



vision

- To have a poverty free Bangladesh in course of a generation in the new millennium, reflecting the national dream
- To build a society where human dignity and human rights receive the highest consideration along with reduction of poverty



mission

- To assist in bringing high quality service to our customers and to participate in the growth and expansion of our national economy
- To set high standards of integrity and bring total satisfaction to our clients, shareholders and employees
- To become the most sought after Bank in the country, rendering technology driven innovative services by our dedicated team of professionals



core values

- Place customer interest and satisfaction as first priority and provide customized banking products and services
- Value addition to the stakeholders through attaining excellence in banking operation
- Maintain high ethical standard and transparency in dealings
- Be a compliant institution through adhering to all regulatory requirements
- Contribute significantly for the betterment of society
- Ensure higher degree of motivation and dignified working environment for our human capital and respect optimal work-life balance
- Committed to protect the environment and go green

board of directors

Mr. Romo Rouf Chowdhury Chairman
Mr. Mohd. Safwan Choudhury Vice Chairman
Ms. Zakia Rouf Chowdhury Director
Mr. Rumea A Hossain Director
Ms. Hosneara Sinha Director
Ms. Romana Rouf Chowdhury Director
Mr. Dilwar H Choudhury Independent Director
Mr. Enam Chowdhury Director
Mr. Helal Ahmed Chowdhury Independent Director
Mr. Ashrafal Haq Chowdhury Independent Director
Mr. Nafees Khundker Director
Ms. Farhana Haq Director
Mr. M. A. Baqui Khalily Independent Director
Mr. Md. Abul Quasem Independent Director
Mr. Shafiuzzaman President & Managing Director (CC)



senior management team

Mr. Shafiuzzaman
President & Managing Director (CC)

Mr. ANM Mahfuz
AMD & Chief Business Officer

Mr. Md. Sazzad Hossain
DMD & Chief Operating Officer

Mr. Mohammad Ziaul Hasan Molla
DMD, Channel Banking & CAMLCO

Mr. S. M. Iqbal Hossain
DMD, Head of International Business,
Islamic Banking

Mr. Alamgir Hossain
DMD, Head of Corporate & Large Loan

Mr. Arequl Arefeen
SEVP & Head of Group Treasury

Mr. S.M. Anisuzzaman
SEVP & Company Secretary

Mr. Hossain Ahmed
SEVP & Chief Information Officer

Ms. Alkona Kabir Choudhuri
SEVP & Chief Human Resource Officer

Mr. Mohammad Rashidul Kabir Rajib
SVP & Chief Risk Officer

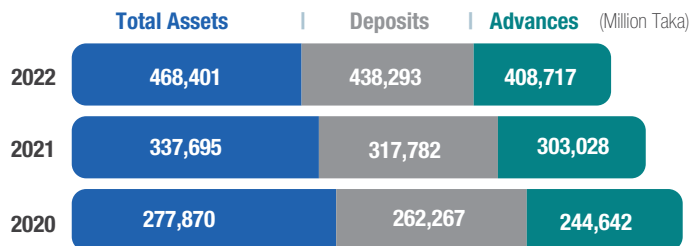
Mr. Mohammad Ibrahim Khalil FCA
SVP & Chief Financial Officer

Mr. Mohammad Ataur Rahman
FVP, MD's Secretariat

financial highlights

	Million Taka			Million USD		
	30-Jun-23	2022	2021	30-Jun-23	2022	2021
Total Assets	466,356	468,401	438,293	4,338	4,357	4,077
Deposits	358,199	337,695	317,782	3,332	3,141	2,956
Loans & Advances	258,323	277,870	262,267	2,403	2,585	2,440
Import	104,559	210,588	225,789	973	1,959	2,100
Export	79,164	171,275	141,496	736	1,593	1,316
Remittance (Inward)	48,976	132,243	128,441	456	1,230	1,195
Operating Profit	5,916	10,695	9,193	55	99	86
ROE	11.94%	10.88%	9.89%	11.94%	10.88%	9.89%
ROA	0.75%	0.67%	0.64%	0.75%	0.67%	0.64%
EPS (Tk.)	2.86	2.61	2.32	2.86	2.61	2.32
Yield on Advance	8.13%	7.37%	7.61%	8.13%	7.37%	7.61%
Cost of Deposit	4.22%	4.10%	3.94%	4.22%	4.10%	3.94%
Cost of Fund	7.67%	6.70%	6.03%	7.67%	6.70%	6.03%
Cost of Operation	3.28%	2.60%	2.09%	3.28%	2.60%	2.09%
Spread	3.91%	3.27%	3.67%	3.91%	3.27%	3.67%
Net Interest Margin	3.50%	2.87%	2.67%	3.50%	2.87%	2.67%
Burden Ratio	0.62%	0.21%	0.21%	0.62%	0.21%	0.21%
CRAR (Capital to Risk Weighted Asset Ratio) BASEL-III	16.74%	17.70%	15.72%	16.74%	17.70%	15.72%

Exchange rate used 1 USD equivalent to Tk. 107.50



Contact Person

Mohammad Ibrahim Khalil FCA

Chief Financial Officer

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everywhere Bank Asia



Customer authentication for transactions
at an Agent Outlet of Bank Asia

Branchless Banking

Agent outlet **5,319**

Individual & Institutions **792**

Union Digital Center **3,185**

City Digital Center **62**

Post Office **1,280**

Micro merchant **57,816**

ATM Booth (own) **123**

ATM (shared) **13,862**

Collection Booth **9**

Branch Banking

Branches **131**

Sub branches **15**

SME Centers **4**

SME/Agri branches **4**

Islamic windows **5**

Off shore Banking Unit (OBU) **1**

Subsidiary Companies **3**

International Relationship

631

Foreign Correspondent Bank

30

Number of Nostro account

91

Foreign banks having credit line

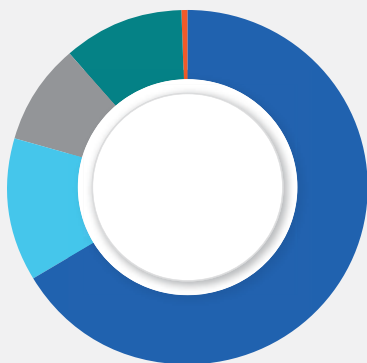
60

Number of Exchange Houses



portfolio mix

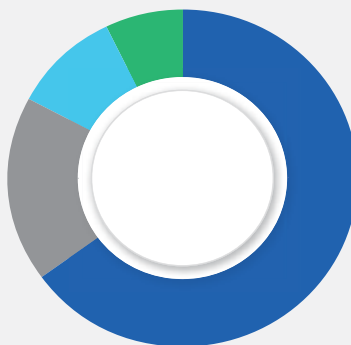
June 30, 2023



Deposit Mix

(Tk. 358,199 million)

- Retail **66%**
- Corporate **13%**
- Islamic **9%**
- Agent Banking **11%**
- OBU **0.3%**



Loan Portfolio

(Tk. 258,323 million)

- Corporate Banking **66%**
- SME & Agri **17%**
- Retail Banking **11%**
- Islamic Banking **6%**

shareholders' information

shareholders' equity

June 30, 2023

amount in million

Particulars	BDT	USD
Paid-up capital	11,659	108.46
Statutory reserve	11,750	109.30
Revaluation reserve	2,146	19.96
General reserve	8	0.08
Retained earnings	4,687	43.60
Total shareholders' equity	30,250	281.40

Exchange rate used 1 USD equivalent to Tk. 107.50

shareholding structure

June 30, 2023

Description	Number of shareholders
Sponsors & Directors	26
General Public	6,879
Foreign Investors	1
Institutions	258
Total	7,164

Contact Person

Sheikh Mohammad Anisuzzaman

Company Secretary

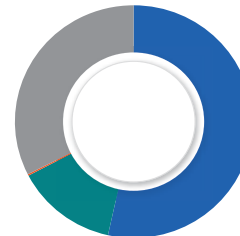
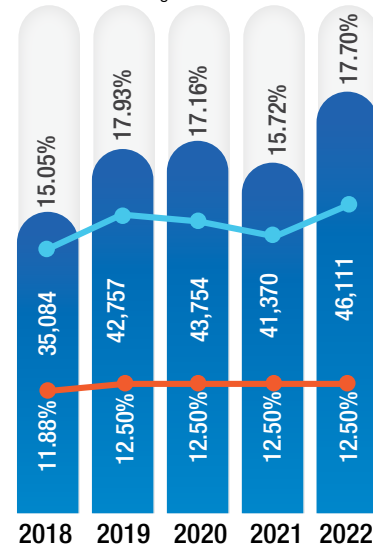
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s.anisuzzaman@bankasia-bd.com

Capital Fund Trend

Million Taka

Capital Fund CRAR %
CRAR Requirement including Buffer



shareholding structure

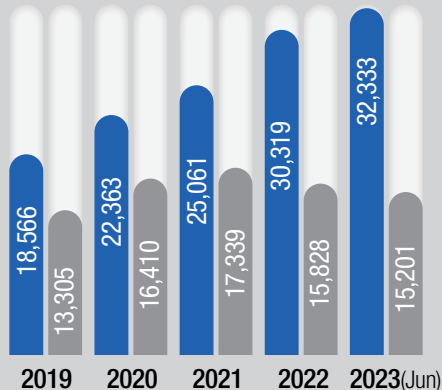
June 30, 2023

- 53.35% Sponsors & Directors
- 10.67% General Public
- 0.21% Foreign Investors
- 35.77% Institutions

islamic banking

Islamic Banking (Million Taka)

■ Deposit ■ Advance



Bank Asia Islamic Banking

Purity is Your Dividend
Since 2008

Distinct
Investment
facilities

Pioneer in
Window based
Islamic Banking
service
provider

Started under
Agent Banking
framework
from 2017

Distinguished
Shariah
Supervisory
Committee

Providing Hajj
Pre-registration
and
Registration
services

Separate
Accounting
& **Fund**
Management
system

i-HIKMAH
Separate
core banking
(Islamic)
software

Shariah
compliant
Deposit
products

Smart
Junior Saver
Bank's Core
School banking
product

One of the best
Shariah
Compliant
operator of the
country

Available at
all Branches &
Agent outlets
through online

First ever in
Bangladesh
ISR based unique
profit distribution
system

foreign trade in Bangladesh



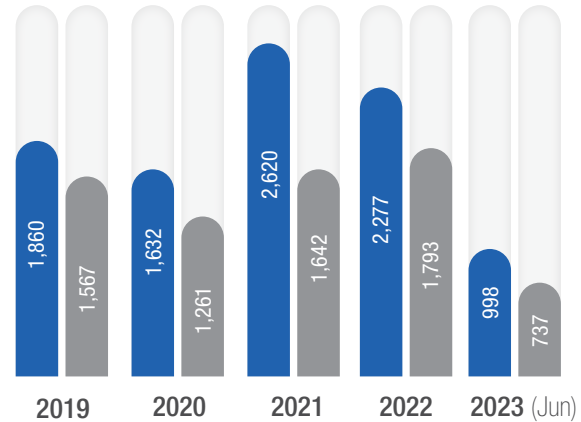
In
Bangladesh

Export
USD **28,248** Million

Import
USD **36,436** Million

Bank Asia's Import and Export *Million USD*

■ Import ■ Export



Major imported Items

- Capital Machinery
- Industrial Raw Materials
- Textile Fabrics and Accessories
- Electrical and Electronics goods
- Crude Palm Oil/Petroleum/Furnace Oil/Mineral fuels
- Raw Sugar
- Food and Food grains
- Chemicals
- Raw Cotton
- Fertilizer
- Iron and Steel
- Paper Pulp
- Plastics and Rubber articles

Major exported Items

- Ready Made Garments and Knitwear's
- Home Textiles
- Raw Jute/Jute Yarn/Jute Goods
- Frozen Foods/Fish and Shrimps
- Leather and Leather Goods
- Agro based/Agricultural Products
- Light Engineering Industries
- Ceramic Table wares
- Software and ICT products
- Beverage Items
- Plastic and Plastic Products
- Bicycle

major foreign correspondents

- 1 ABN Amro Bank N.V., Netherlands
- 2 Abu Dhabi Commercial Bank, UAE
- 3 Abu Dhabi Islamic Bank, UAE
- 4 Aktif Yatirim Bankasi A.S., Istanbul, Turkey
- 5 AO Raiffeisenbank, Russia
- 6 Asian Development Bank (ADB),
- 7 Australia and New Zealand Banking Group Ltd., Australia.
- 8 Axis Bank Limited, India
- 9 BACB, London
- 10 Banca Monte Dei Paschi Di Siena S.P.A., Italy
- 11 Banca UBAE Spa, Italy
- 12 Banco De Sabadell, S.A., Spain
- 13 Banco Santander S.A., Spain
- 14 Bank Alfalah Ltd., Karachi, Pakistan
- 15 Bank Muscat SAOG. Oman
- 16 Bank of America, N.A., USA
- 17 Bank of China, China
- 18 Bank of Communications, Co. Ltd., China
- 19 Bankia S.A., Spain
- 20 BANKINTER, S.A., Spain
- 21 Banque Cantonale de Geneve, Switzerland
- 22 Banque Cantonale Voudouse, Switzerland
- 23 Belfius Bank SANV, Belgium
- 24 Bhutan National Bank Ltd., Bhutan
- 25 BNP Paribas, France/Belgium
- 26 Byblos Bank, Belgium
- 27 Caisse Centrale Desjardins, Canada
- 28 Caixabank, S.A., Spain
- 29 China Construction Bank Corporation, China
- 30 China Merchants Bank, China
- 31 Citibank N.A., USA
- 32 Commerzbank AG, Germany
- 33 Commonwealth Bank Of Australia Sydney, Australia
- 34 Credit Agricole Italia S.P.A., Italy
- 35 Credit Europe Bank N.V., Netherlands
- 36 Credit Europe Bank N.V., Netherlands
- 37 Credit Suisse, Switzerland
- 38 Danske Bank A/S, Denmark
- 39 DBS Bank Ltd., Singapore
- 40 Deutsche Bank AG, Germany
- 41 Doha Bank, Qatar
- 42 DZ Bank AG, Germany
- 43 Emirates NBD Bank, UAE
- 44 EXIM Bank Mumbai, India
- 45 First Abu Dhabi Bank PJSC, UAE
- 46 Habib American Bank, USA
- 47 Habib Bank AG Zurich.
- 48 Habib Bank Limited, Pakistan
- 49 HDFC Bank Limited, India
- 50 HELABA, Germany
- 51 HSBC, UK
- 52 ICICI Bank Limited, India
- 53 Indusind Bank Ltd., India
- 54 International Finance Corporation (IFC), USA.
- 55 Intesa Sanpaolo Spa, Italy
- 56 JPMorgan Chase Bank, N.A., USA
- 57 Kasikornbank Public Company Limited, Thailand
- 58 KBC Bank NV, Belgium
- 59 KEB Hana Bank, Korea, Republic of
- 60 Landesbank Baden-Wuerttemberg (LBBW), Germany
- 61 Landesbank SAAR, Germany
- 62 Mashreq Bank Psc, United Arab Emirates
- 63 MCB Bank Limited, Pakistan
- 64 Mizuho Bank, Ltd., Japan
- 65 MUFG Bank, Japan
- 66 Nabil Bank Ltd., Nepal
- 67 National Bank of Ras-Al-Khaimah, The, UAE.
- 68 Nordea Bank Denmark A/S, Denmark
- 69 ODDO-BHF, Germany.
- 70 Qatar National Bank (Q.P.S.C), Qatar
- 71 Rabo Bank, Netherlands.
- 72 RHB Bank Berhad, Malaysia
- 73 Riyadh Bank Ltd., Saudi Arabia
- 74 Riyadh Bank, Saudi Arabia (KSA)
- 75 Shanghai Pudong Development Bank, China
- 76 Shinhan Bank, Korea, Republic of
- 77 Skandinaviska Enskilda Banken, Norway
- 78 Standard Chartered Bank, USA
- 79 State Bank of India, India
- 80 Sumitomo Mitsui Banking Corporation, Japan.
- 81 Swedbank, Sweden.
- 82 SYDBank A/S, Denmark
- 83 The Bank of New York Mellon, USA
- 84 Toronto-Dominion Bank, The, Canada
- 85 Turkiye Halk Bankasi A.S., Istanbul, Turkiye
- 86 Turkiye Vakiflar Bankasi T.A.O., Turkiye
- 87 U.B.A.F. - Union De Banques Arabes Et Francaises Tokyo Branch, Japan.
- 88 UBI Banca S.P.A., Italy.
- 89 UBL (Switzerland) AG, Switzerland.
- 90 UBS Switzerland AG, Switzerland.
- 91 Unicredit S.P.A., Italy.
- 92 Vakif Katilim Bankasi A.S., Istanbul, Turkey
- 93 Wells Fargo Bank, N.A., USA.
- 94 Woori Bank, Seoul, Korea
- 95 Yes Bank Ltd., India
- 96 Zurich Kantonalbank, Switzerland

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& Head of International Division

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Md. Sazzad Hossain

Senior Executive Officer

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70 Countries

631 Foreign

Correspondents

91 credit lines with

Foreign Banks

inward remittance

Bank Asia is working in cross-border remittance arena since 2003 to serve Bangladeshi expatriate community working and living in all over the world except Kingdom of Saudi Arabia, the top remittance hub, where bank do not has any direct agreement. In the 1st half of 2023, Bank Asia on-boarded 8 (eight) new renowned exchange houses, including one from Kingdom of Saudi Arabia (KSA), into its cross-border remittance portfolio.

Unlikely during the period Bank Asia bring Tk. 50,550 million remittances though 60 overseas partner exchange houses compare to the immediate past year Tk. 68,650 million and disburse the same through 6,000+ distribution network and serve 645,020 customers. During the same period bank serve 164,550 freelancer customers and bring Tk. 6,606 million into the country.



International Country Coverage

- Europe 20
- North & Latin America 11
- Asia Pacific & Middle East 29

BA Express USA Inc.

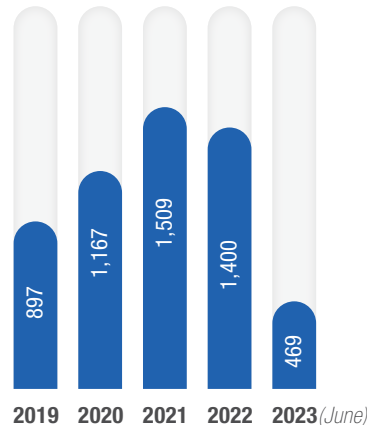
\$ 22.55 million

BA Exchange UK

£ 8.08 million

Inward Remittance

Million USD



Jan-June, 2023

Received remittance
from **195+** countries
through **60** Exchange Houses

645,020
beneficiaries

Tk. **50,550** million
inward remittance

Distribution Channels

5,319
agent outlets

8,500
DPOs

Serve 164,550 Freelancers and collected Tk. 6,803 million through Payoneer for making IT & IT related services export easier for young generation.

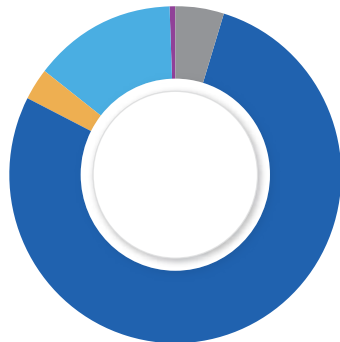
sustainability report

Since 2012

(Under GRI-Framework)

Sustainability in Bank Asia means

- Good governance and commitment to stakeholders
- Environmental sustainability and green banking
- Economic sustainability
- Sustainable human capital
- Building the community



total community investment

(Tk.278 million)

June 30, 2023

- Education | 5%
- Health | 78%
- Disaster Management | 3%
- Environment | 14%
- Others | 0.30%

sustainable banking initiatives

key highlights

June 30, 2023

64,026

Farmers and rural people benefited financially through our agricultural/rural credit

4,318,306

Unbanked villagers come under Bank Asia's banking service network through Financial Inclusion & Financial Literacy program for poverty alleviation

7,786

Man-hours of training for development of our human capital

74%

Cash transactions done through ATM

3.08 Million

Transactions of worth Tk. 31,537 million done through Bank Asia's Internet Banking & SMART App

5,319

Agent outlets for expanding Agent banking covered 64 districts in most geographically dispersed poor segments

40,463

Number of borrowers received Tk. 18,262 million as sustainable finance

Awareness creation

through Sustainability Reporting over the years

Bank Asia always strives for building awareness among the people as a whole. Since 2012, Bank Asia publishes Sustainability Report focusing on different contemporary issues for awareness.

2012 | Create **Ripple Effect** by doing responsible business

2013 | Start from **Zero to infinity** to start with new dimension

2014 | Prevent **Water Pollution** by saving our rivers & coastal belt

2015 | Limit **Ozone Layer depletion** by reduce ozone depleting substances

2016 | Destructive effect of **Plastic Soup** on ocean

2017 | Electronic wastage or **E-Wastage**; fastest destructive one for growing planet

2018 | Build awareness about **Electromagnetic Radiation**

2019 | Improper management of **Medical Wastage**

2020 | Disposal of hazardous **Chemical Substances**

2021 | Cutting carbon to put reign on **Temperature Rising**

2022 | To breathe easy tomorrow, let's fight **Air Pollution**

brief performance

economic environmental and social

Economic responsibility

70,750

No. of loan account

6,987,232

Deposit customer account

6,274,380

Savings customer account

Shareholders' responsibility

3,046

million Tk. Profit after tax

28,640

million Tk. Shareholders' fund

20.50

Tk. Share price

Social responsibility

+12%

Staff strength

+30%

Benefits and emoluments

Environmental responsibility

12,308,733

kwh, Electricity consumed

46,666

ltrs, Oil

118,836

m3, CNG, Fuel consumed

3,916,615

km, Local business travel

84,754

reams, Paper used

sustainable human capital

65%

of staff members are aged below 40 years, which signifies that Bank Asia is in young, dynamic and capable hands

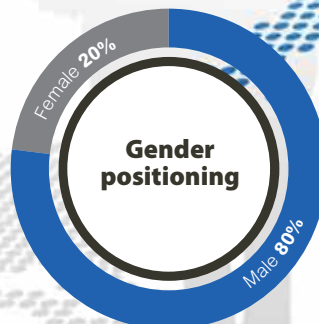
age distribution

June 30, 2023

Age group	Male	Female	Total	%
30 & below	159	76	235	8%
Above 30- 40	1,318	305	1,623	57%
Above 40-50	661	192	853	30%
Above 50-60	141	11	152	5%
Above 60-70	4		4	0.14%
Total	2,283	584	2,867	100%
%	80%	20%	100%	-

talent management

Employees	30-Jun-2023		2022		2021	
	Number	Training hours	Number	Training hours	Number	Training hours
Male	819	7,400	1,744	47,244	4,143	34,848
Female	72	2,386	338	9,612	972	7,968



9,786

man hours training
for Human Capital
development



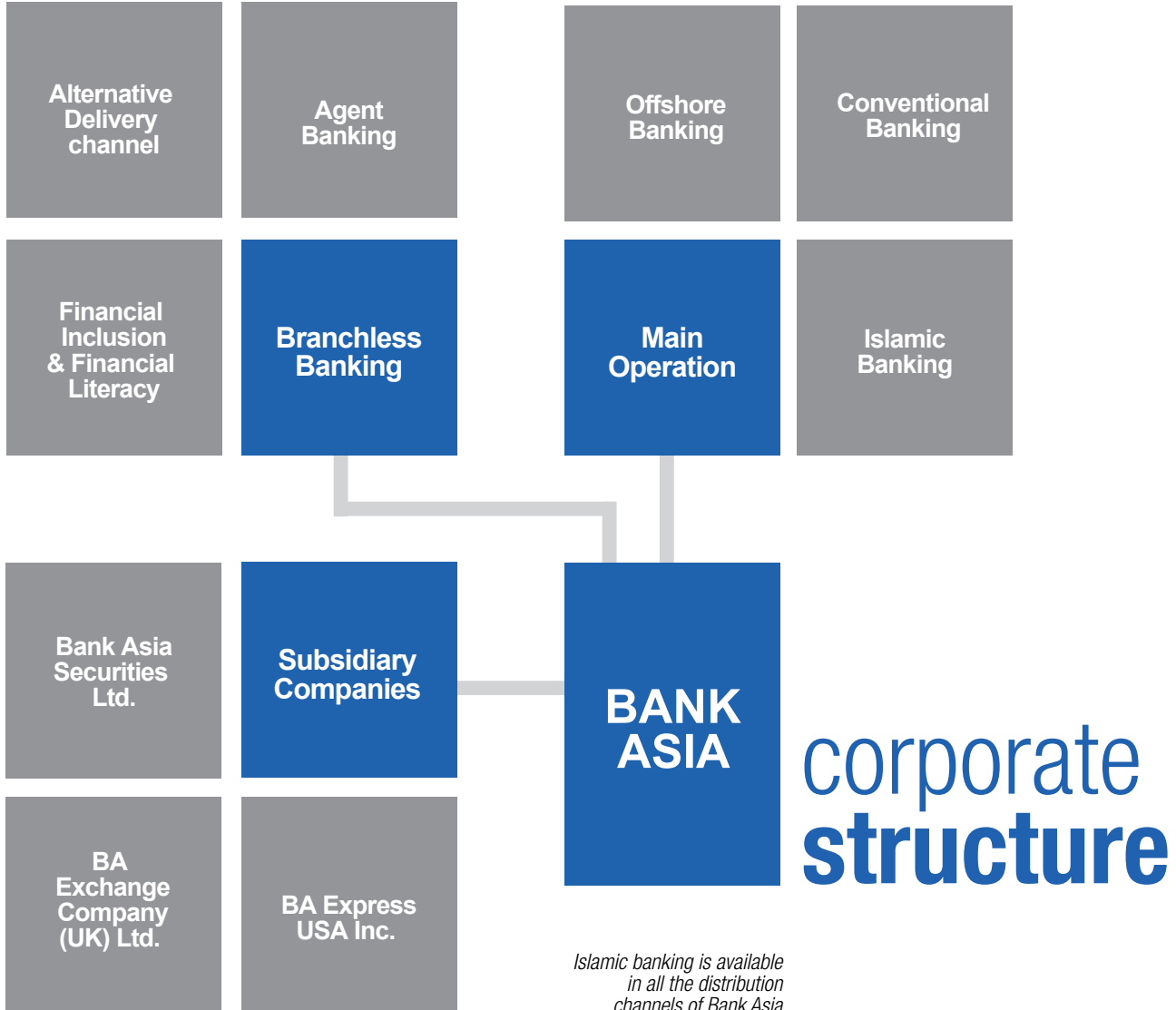


sustainable human capital

balance sheet including human capital
abridged for banking operation

Million Taka

	31-Dec-22	31-Dec-21
Assets		
Total Asset (Conventional)	468,401	438,293
Human Asset (Individuals' value)	35,754	23,037
Value of investments	17	6
Total Asset including Human Asset	504,172	461,330
Capital & liabilities		
Total Liabilities (Conventional)	468,401	438,293
Human Capital	35,771	23,037
Total Capital & Liabilities including Human capital	504,172	461,330



awards & accolades 2022



SAFA (South Asian Federation of Accountants) awarded

- **Gold Award** for Private Sector Banks
- **Gold Award** for Corporate Governance
- **Gold Award** for Integrated Reporting
- **Overall Excellence Award** in Corporate Reporting among the SAARC countries

ICAB (Institute of Chartered Accountants of Bangladesh)

- **Overall Winner** for the year 2021
- **1st position** under Corporate Governance Disclosures category
- **1st position** under Private Sector Banks category
- **1st prize** under Integrated Reporting Category

NCSR (National Centre for Sustainability Reporting) & ICSP (Institute of Certified Sustainability Practitioners) in Indonesia granted

- **'Gold Rank'** in Asia Sustainability Reporting Rating 2022 by NCSR and ICSP for Sustainability Report 2021



Mr. Rumea A Hossain, Chairman, Executive Committee of the Board of Bank Asia and Mr. Mohammad Ibrahim Khalil FCA, CFO of the bank, received the gold award for Annual Integrated Report 2021 by SAFA

Our strengths

- Maintained a strong capital base; one of the highest CRAR in the banking industry
- Stable entity (credit) rating
- Brand image validated by reception of National & International awards
- Pioneer in ensuring financial inclusion
- Dynamic and experienced leadership
- Young, competent & dedicated human resources
- Own core banking solution; customization and scaling through our associate software development company
- Strong presence in international trade including off shore banking unit
- Nationwide coverage through robust distribution channel
- Above 7 million customers under Bank Asia's coverage
- Extensive foreign correspondents relationship worldwide
- Wide-ranging distribution channel and network with exchange houses to attract foreign remittance



why Bank Asia

Local expertise

Comprehensive and long-standing knowledge of culture, markets and regulatory framework of Bangladesh. Strong business and institutional ties.

Focus on trade finance

Trade finance is Bank Asia's single most important line of business.

Strong record in servicing international trade.

Renowned competence in tackling and managing country, credit and financial risks.

Professional assistance

From a network of expert advisors based in key locations across Bangladesh.

Creative product and service development

Provide technology driven modern products & services as per customer demand.

bank ranking

World rank | **1,699**

Country rank | **15**

Rated by Bankers Almanac

credit rating

Rating	2023	2022
Long term	AA1	AA1
Short term	ST1	ST1

Rated by Credit Rating Agency of Bangladesh Ltd. (CRAB) and will remain valid up to June 2024

products & services

RETAIL BANKING PRODUCTS

Retail Deposits Product

Low Cost/No Cost Deposit Accounts

Term Deposit (s)

Scheme Deposit (s)

Retail Loan Product

Consumer Finance

Credit Card

Islamic Credit Card

ISLAMIC BANKING PRODUCTS

Deposit Products

Investment Products

MICRO, SMALL, MEDIUM AND AGRICULTURE BANKING PRODUCTS

Deposits Product

Micro & Small Enterprise Finance

Medium Enterprise Finance

Funded Products

Non Funded Products

Agriculture Finance

CORPORATE BANKING

Cash Management Products

Funded Products

Non Funded Products

Structured Financing Services

OFF-SHORE BANKING UNIT (OBU) Products

AGENT BANKING

Products & Services

TREASURY PRODUCTS & SERVICES

Money Market, Fixed Income,
& Capital Market Services

Foreign Exchange Services

CAPITAL MARKET SERVICES



SMART App

Unveiling New Face of
SMART App

 Bank Asia



corporate governance

Sound Corporate Governance is fundamental to the gaining of stakeholders' trust. By following this mantra, Bank Asia constantly endeavors to render its business management more transparent, Corporate Governance more stable, operations of the Board of Directors (BoD) more efficient. The key features of Bank Asia's Corporate Governance practices are:

- All of the Board members are non-executive director except Managing Director
- Adequate representation of independent directors
- Bank Asia's Board of Directors comprises of members who have wide knowledge and experience in the field of finance, accounting, economics, management, marketing and business administration
- Strong representation of women in the Board
- Adherence to industry-leading standards of Corporate Governance including principles that ensure Bank's strategic goals are aligned with managing environmental and social impacts to deliver long-term sustainable growth to stakeholders

During 2022,
Bank Asia spent
Tk. **237 million** in CSR



Bank Asia donated fund to Prime Minister's Ashrayan Project-2