

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 September 2018

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
PROPERTY AND ASSETS			
Cash	4 (a)	16,469,691,237	17,933,208,773
In hand (including foreign currencies)	4.1(a)	2,761,016,422	1,994,978,583
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	13,708,674,815	15,938,230,190
Balance with other banks and financial institutions	5(a)	30,082,732,346	30,077,880,452
In Bangladesh		28,705,007,184	29,087,820,840
Outside Bangladesh		1,377,725,162	990,059,612
Money at call and on short notice	6(a)	-	-
Investments	7(a)	33,752,547,929	28,145,350,291
Government		30,179,507,413	24,431,255,000
Others		3,573,040,516	3,714,095,291
Loans and advances/investments	8(a)	208,081,141,530	200,328,423,831
Loans, cash credits, overdrafts, etc/investments		187,219,048,887	184,322,321,558
Bills purchased and discounted		20,862,092,643	16,006,102,273
Fixed assets including premises, furniture and fixtures	9(a)	5,442,971,961	5,344,230,907
Other assets	10(a)	9,210,371,051	9,117,178,530
Non - banking assets		-	-
Total assets		303,039,456,054	290,946,272,783
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	35,097,116,945	30,465,558,247
Subordinated non-convertible bonds	11(aa)	7,400,000,000	8,092,588,885
Deposits and other accounts	12(a)	210,584,660,032	207,283,945,687
Current/Al-wadeeah current accounts and other accounts		43,960,112,542	42,242,103,482
Bills payable		3,178,238,875	3,968,967,652
Savings bank/Mudaraba savings bank deposits		38,485,338,791	34,496,938,426
Fixed deposits/Mudaraba fixed deposits		124,960,969,824	126,575,936,127
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	26,987,223,419	24,170,500,633
Total liabilities		280,069,000,396	270,012,593,452
Capital/shareholders' equity		22,970,455,658	20,933,679,331
Total shareholders' equity		22,970,455,658	20,933,679,331
Paid-up capital	14.2	11,103,874,860	9,870,110,990
Statutory reserve	15	8,134,263,942	7,345,137,782
Revaluation reserve	16(a)	2,174,519,084	2,154,384,193
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,547,552,165	1,554,316,722
Foreign currency translation reserve		2,067,700	1,551,777
Non-controlling interest	17(b)	11,762	11,723
Total liabilities and shareholders' equity		303,039,456,054	290,946,272,783
Net Assets Value per Share		20.69	18.85

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
OFF-BALANCE SHEET ITEMS			
	Notes		
Contingent liabilities	18	136,408,429,326	135,839,309,791
Acceptances and endorsements		46,205,829,560	42,864,351,001
Letters of guarantee		41,026,861,374	40,615,034,541
Irrevocable letters of credit		33,923,616,615	37,891,236,914
Bills for collection		15,252,121,777	14,468,687,335
Other contingent liabilities		-	-
Other commitments		-	317,134,285
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	317,134,285
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		136,408,429,326	136,156,444,076

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
for the period ended 30 September 2018

		Amount in Taka			
Notes	Jan to Sep 2018	Jan to Sep 2017	July to Sep 2018	July to Sep 2017	
OPERATING INCOME					
Interest income	20(a)	15,517,043,105	12,046,666,792	5,181,898,393	4,291,521,116
Interest paid on deposits and borrowings, etc	21(a)	9,619,077,490	7,961,855,070	3,366,463,870	2,733,167,547
Net interest income		5,897,965,615	4,084,811,722	1,815,434,523	1,558,353,569
Investment income	22(a)	1,781,719,860	1,953,039,787	670,861,233	554,145,058
Commission, exchange and brokerage	23(a)	2,237,009,793	2,414,649,271	768,705,091	854,666,552
Other operating income	24(a)	642,653,260	539,299,119	224,491,339	180,690,617
Total operating income (A)		10,559,348,529	8,991,799,899	3,479,492,187	3,147,855,796
OPERATING EXPENSES					
Salaries and allowances	25(a)	2,142,215,551	1,972,531,884	815,991,172	698,414,453
Rent, taxes, insurance, electricity, etc	26(a)	531,763,293	474,862,115	179,437,517	156,085,724
Legal expenses	27(a)	20,216,398	15,554,090	5,715,872	6,095,998
Postage, stamp, telecommunication, etc	28(a)	79,966,557	69,611,546	29,178,593	25,763,817
Stationery, printing, advertisements, etc	29(a)	79,231,363	68,233,086	26,927,043	22,640,705
Managing Director's salary and fees	30	11,250,000	11,250,000	3,450,000	5,050,000
Directors' fees	31(a)	3,053,600	1,913,200	1,279,200	360,400
Auditors' fees	32(a)	2,340,871	1,324,020	1,044,866	447,343
Depreciation and repairs of Bank's assets	33(a)	354,775,787	343,162,424	124,774,803	119,238,313
Other expenses	34(a)	1,287,988,033	1,071,529,233	487,348,236	375,625,153
Total operating expenses (B)		4,512,801,453	4,029,971,598	1,675,147,302	1,409,721,906
Profit before provision (C=A-B)		6,046,547,075	4,961,828,301	1,804,344,884	1,738,133,890
Provision for loans and advances/investments					
General provision		290,738,232	725,800,000	(174,291,424)	145,434,075
Specific provision		2,017,192,330	1,259,000,000	817,331,081	349,198,875
		2,307,930,562	1,984,800,000	643,039,657	494,632,950
Provision for off-balance sheet items		(210,115,899)	158,700,000	5,732,496	38,700,000
Total provision (D)		2,097,814,663	2,143,500,000	648,772,153	533,332,950
Total profit before tax (C-D)		3,948,732,412	2,818,328,301	1,155,572,731	1,204,800,940
Provision for taxation					
Current tax		1,918,805,827	1,370,776,022	364,477,281	540,318,031
Deferred tax		15,000,000	28,000,000	(7,000,000)	8,000,000
		1,933,805,827	1,398,776,022	357,477,281	548,318,031
Net profit after tax		2,014,926,585	1,419,552,279	798,095,450	656,482,909
Appropriations					
Statutory reserve	15	789,126,160	536,815,937	234,035,299	237,139,693
General reserve		-	-	-	-
		789,126,160	536,815,937	234,035,299	237,139,693
Retained surplus		1,225,800,425	882,736,342	564,060,151	419,343,216
Attributable to:					
Equity holders of Bank Asia Limited		1,225,800,386	882,735,992	564,060,150	419,343,062
Non-controlling interest		39	350	1	154
		1,225,800,425	882,736,342	564,060,151	419,343,216
Earnings Per Share (EPS)	37(a)	1.81	1.28	0.72	0.59

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

**Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2018**

		Amount in Taka	
		Jan to Sep 2018	Jan to Sep 2017
	Notes		
Cash flows from operating activities (A)			
Interest receipts		16,519,194,174	13,889,579,288
Interest payments		(9,780,456,719)	(8,100,712,256)
Dividends receipts		31,854,449	46,475,670
Fees and commission receipts		2,237,009,793	2,414,649,271
Recoveries on loans previously written off		74,770,359	18,825,489
Cash payment to employees		(2,171,695,312)	(1,981,548,081)
Cash payment to suppliers		(129,620,364)	(120,740,609)
Income tax paid		(1,151,326,323)	(1,325,553,907)
Receipts from other operating activities	35 (a)	697,903,072	669,866,312
Payments for other operating activities	36 (a)	(1,936,578,752)	(1,645,936,340)
Operating profit before changes in operating assets & liabilities		4,391,054,377	3,864,904,837
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(7,752,717,699)	(23,644,364,587)
Other assets		(236,267,257)	(460,708,425)
Deposits from customers and banks		3,300,714,345	1,156,444,473
Trading liabilities		4,631,558,698	7,199,280,399
Other liabilities		911,126,790	972,207,705
Net Increase/(decrease) in operating assets and liabilities		854,414,878	(14,777,140,434)
Net cash flows from operating activities		5,245,469,255	(10,912,235,597)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(5,748,252,413)	11,254,804,593
Sale/(Purchase) of trading securities		141,054,775	(94,166,072)
(Purchase)/disposal of fixed assets		(404,408,774)	(367,919,148)
Net cash flows from/(used in) investing activities		(6,011,606,412)	10,792,719,373
Cash flows from financing activities (C)			
Payment for finance lease		-	(107,864)
Issuance of subordinated non-convertible bond		-	4,895,374,869
Adjustment of subordinated non-convertible bond		(692,588,885)	-
Net cash flows from/(used in) financing activities		(692,588,885)	4,895,267,005
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,458,726,042)	4,775,750,781
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		48,012,769,325	34,471,916,226
Cash and cash equivalents at the end of the period		46,554,043,283	39,247,667,007
Cash and cash equivalents:			
Cash		2,761,016,422	2,034,258,606
Balance with Bangladesh Bank and its agent bank(s)		13,708,674,815	13,378,972,154
Balance with other banks and financial institutions		30,082,732,346	23,832,221,447
Money at call and on short notice		-	-
Prize bonds		1,619,700	2,214,800
		46,554,043,283	39,247,667,007
Net Operating Cash Flows per Share		4.72	(9.83)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries

Consolidated Statement of Changes in Equity for the period ended 30 September 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	536,815,937	-	-	-	(536,815,937)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(36,984,577)	-	-	-	(36,984,577)	-	(36,984,577)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(8,271,807)	(8,271,807)	-	(8,271,807)
Foreign currency translation for the period	-	-	-	-	(130,388)	-	(130,388)	-	(130,388)
Issue of bonus shares	1,057,511,890	-	-	-	-	(1,057,511,890)	-	-	-
Net profit for the period	-	-	-	-	-	1,419,551,929	1,419,551,929	350	1,419,552,279
Balance as at 30 September 2017	9,870,110,990	7,070,447,967	2,202,627,800	8,166,144	1,332,138	1,084,907,598	20,237,592,637	11,705	20,237,604,342
Transferred during the period	-	274,689,815	-	-	-	(274,689,815)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	-	5,471,657	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(2,153,371)	(2,153,371)	-	(2,153,371)
Foreign currency translation for the period	-	-	-	-	219,639	-	219,639	-	219,639
Net profit for the period	-	-	-	-	-	692,537,046	692,537,046	18	692,537,064
Balance as at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	789,126,160	-	-	-	(789,126,160)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	-	20,134,891	-	20,134,891
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,198,927	1,198,927	-	1,198,927
Foreign currency translation for the period	-	-	-	-	515,923	-	515,923	-	515,923
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	2,014,926,546	2,014,926,546	39	2,014,926,585
Balance as at 30 September 2018	11,103,874,860	8,134,263,942	2,174,519,084	8,166,144	2,067,700	1,547,552,165	22,970,443,896	11,762	22,970,455,658

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 30 September 2018

		Amount in Taka	
		30 Sep 2018	31 Dec 2017
PROPERTY AND ASSETS			
Cash	4	16,465,591,214	17,930,274,917
In hand (including foreign currencies)	4.1	2,756,916,399	1,992,044,727
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	13,708,674,815	15,938,230,190
Balance with other banks and financial institutions		29,843,575,155	29,603,011,389
In Bangladesh	5.1	28,531,677,826	28,766,652,560
Outside Bangladesh	5.2	1,311,897,329	836,358,829
Money at call and on short notice	6	-	-
Investments	7	33,149,825,595	27,545,818,419
Government		30,179,507,413	24,431,255,000
Others		2,970,318,182	3,114,563,419
Loans and advances/investments	8	205,232,692,556	197,504,138,756
Loans, cash credits, overdrafts, etc/investments		184,370,599,913	181,498,036,483
Bills purchased and discounted		20,862,092,643	16,006,102,273
Fixed assets including premises, furniture and fixtures	9	5,427,388,089	5,329,740,498
Other assets	10	11,071,692,271	11,083,658,773
Non - banking assets		-	-
Total assets		301,190,764,880	288,996,642,751
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and ag	11	35,024,075,853	30,268,312,053
Subordinated non-convertible bonds	11 (aa)	7,400,000,000	8,092,588,885
Deposits and other accounts	12	210,394,495,247	207,041,471,381
Current/Al-wadeeah current accounts and other accounts		43,769,947,757	41,999,629,176
Bills payable		3,178,238,875	3,968,967,652
Savings bank/Mudaraba savings bank deposits		38,485,338,791	34,496,938,426
Fixed deposits/Mudaraba fixed deposits		124,960,969,824	126,575,936,127
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	25,251,934,523	22,539,776,869
Total liabilities		278,070,505,623	267,942,149,188
Capital/shareholders' equity			
Total shareholders' equity		23,120,259,257	21,054,493,564
Paid-up capital	14.2	11,103,874,860	9,870,110,990
Statutory reserve	15	8,134,263,942	7,345,137,782
Revaluation reserve	16	2,174,519,084	2,154,384,193
General reserve		8,166,144	8,166,144
Retained earnings	17	1,699,435,226	1,676,694,455
Total liabilities and shareholders' equity		301,190,764,880	288,996,642,751
Net Assets Value per Share		20.82	18.96

Bank Asia Limited
Balance Sheet as at 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	136,408,429,326	135,839,309,791
Acceptances and endorsements		46,205,829,560	42,755,080,789
Letters of guarantee		41,026,861,374	40,724,304,753
Irrevocable letters of credit		33,923,616,615	37,891,236,914
Bills for collection		15,252,121,777	14,468,687,335
Other contingent liabilities		-	-
Other commitments		-	317,134,285
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	317,134,285
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		136,408,429,326	136,156,444,076

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Profit and Loss Statement
for the period ended 30 September 2018

		Amount in Taka			
Notes	Jan to Sep 2018	Jan to Sep 2017	July to Sep 2018	July to Sep 2017	
OPERATING INCOME					
20	15,440,032,951	11,917,415,959	5,171,946,528	4,252,813,809	
21	9,616,766,035	7,947,122,864	3,365,405,195	2,723,696,293	
	5,823,266,916	3,970,293,095	1,806,541,333	1,529,117,516	
22	1,781,719,860	1,953,039,787	670,861,233	554,145,058	
23	2,145,618,560	2,230,724,436	738,797,906	791,473,004	
24	587,980,878	504,117,875	188,466,726	170,030,442	
	4,515,319,298	4,687,882,098	1,598,125,865	1,515,648,504	
	Total operating income (A)	10,338,586,214	8,658,175,193	3,404,667,198	
OPERATING EXPENSES					
25	2,080,181,551	1,919,871,208	791,650,052	678,741,571	
26	510,672,895	454,461,405	172,665,274	149,511,673	
27	19,026,965	14,440,610	5,649,411	5,851,000	
28	77,933,655	67,497,936	28,530,758	25,013,478	
29	77,046,052	66,275,176	26,031,251	21,961,202	
30	11,250,000	11,250,000	3,450,000	5,050,000	
31	2,888,000	1,720,000	1,224,000	296,000	
32	853,000	4,600	588,000	-	
33	350,951,049	340,086,050	123,370,412	118,098,757	
34	1,254,337,582	1,039,988,522	472,559,390	366,043,875	
	4,385,140,749	3,915,595,507	1,625,718,548	1,370,567,556	
	Profit before provision (C=A-B)	5,953,445,465	4,742,579,686	1,778,948,650	
Provision for loans and advances/investments					
	290,738,232	725,800,000	(174,291,424)	145,434,075	
	1,927,192,330	1,174,000,000	777,331,081	304,365,925	
	2,217,930,562	1,899,800,000	603,039,657	449,800,000	
	(210,115,899)	158,700,000	5,732,496	38,700,000	
	Total provision (D)	2,007,814,663	2,058,500,000	488,500,000	
	Total profit before tax (C-D)	3,945,630,802	2,684,079,686	1,170,176,497	
Provision for taxation					
	1,885,000,000	1,300,000,000	357,000,000	520,000,000	
	15,000,000	28,000,000	(7,000,000)	8,000,000	
	1,900,000,000	1,328,000,000	350,000,000	528,000,000	
	Net profit after tax	2,045,630,802	820,176,497	657,698,464	
Appropriations					
15	789,126,160	536,815,937	234,035,299	237,139,693	
	-	-	-	-	
	789,126,160	536,815,937	234,035,299	237,139,693	
	Retained surplus	1,256,504,642	586,141,198	420,558,771	
37	1.84	1.22	0.74	0.59	

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 September 2018

		Amount in Taka	
		Jan to Sep 2018	Jan to Sep 2017
	Notes		
Cash flows from operating activities (A)			
Interest receipts		16,280,804,791	13,674,587,394
Interest payments		(9,616,766,035)	(7,947,122,864)
Dividends receipts		31,854,449	46,475,670
Fees and commission receipts		2,145,618,560	2,230,724,436
Recoveries on loans previously written off		74,770,359	18,825,489
Cash payment to employees		(2,109,661,312)	(1,928,887,405)
Cash payment to suppliers		(127,435,053)	(118,782,699)
Income tax paid		(1,073,623,917)	(1,246,441,928)
Receipts from other operating activities	35	643,230,690	634,685,068
Payments for other operating activities	36	(1,876,962,097)	(1,589,255,209)
Operating profit before changes in operating assets & liabilities		4,371,830,435	3,774,807,952
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(7,728,553,800)	(23,660,857,679)
Other assets		(270,704,819)	(514,045,145)
Deposits from customers and banks		3,353,023,866	1,084,999,247
Trading liabilities		4,755,763,800	7,188,384,060
Other liabilities		990,161,775	909,475,745
Net Increase/(decrease) in operating assets and liabilities		1,099,690,823	(14,992,043,771)
Net cash flows from operating activities		5,471,521,257	(11,217,235,819)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(5,748,252,413)	11,254,804,593
Sale/(Purchase) of trading securities		144,245,237	124,768,504
(Purchase)/sale of fixed assets		(399,105,533)	(364,227,748)
Net cash flows from/(used in) investing activities		(6,003,112,709)	11,015,345,349
Cash flows from financing activities (C)			
Payment for finance lease		-	(107,864)
Issuance of subordinated non-convertible bond		-	4,895,374,869
Adjustment of subordinated non-convertible bond		(692,588,885)	-
Net cash flows from/(used in) financing activities		(692,588,885)	4,895,267,005
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,224,180,337)	4,693,376,534
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period		46,310,786,069	38,820,459,705
Cash and cash equivalents:			
Cash		2,756,916,399	2,031,481,406
Balance with Bangladesh Bank and its agent bank(s)		13,708,674,815	13,378,972,154
Balance with other banks and financial institutions		29,843,575,155	23,407,791,345
Money at call and on short notice		-	-
Prize bonds		1,619,700	2,214,800
		46,310,786,069	38,820,459,705
Net Operating Cash Flows per Share		4.93	(10.10)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited

Statement of Changes in Equity for the period ended 30 September 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	536,815,937	-	-	(536,815,937)	-
Revaluation reserve	-	-	(36,984,577)	-	-	(36,984,577)
Issue of bonus shares	1,057,511,890	-	-	-	(1,057,511,890)	-
Net profit for the period	-	-	-	-	1,356,079,686	1,356,079,686
Balance as at 30 September 2017	9,870,110,990	7,070,447,967	2,202,627,800	8,166,144	1,206,219,933	20,357,572,834
Transferred during the period	-	274,689,815	-	-	(274,689,815)	-
Adjustment on revaluation of fixed assets and other investment	-	-	5,471,657	-	-	5,471,657
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	691,449,073	691,449,073
Balance at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	789,126,160	-	-	(789,126,160)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	20,134,891
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	2,045,630,802	2,045,630,802
Balance as at 30 September 2018	11,103,874,860	8,134,263,943	2,174,519,084	8,166,144	1,699,435,226	23,120,259,257

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended September 30, 2018

1.0 Basis for Preparation of Financial Statements

Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2018 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	<u>Solo</u>	<u>Consolidated</u>
Paid-up capital (1,110,387,486 nos. Share Tk. 10 each)	11,103,874,860	11,103,874,860
Statutory reserve	8,134,263,942	8,134,263,942
Revaluation reserve	2,174,519,084	2,174,519,084
General reserve	8,166,144	8,166,144
Retained earnings	1,699,435,226	1,547,552,165
Foreign currency translation reserve	-	2,067,700
Non-controlling interest	-	11,762
	<u>23,120,259,257</u>	<u>22,970,455,658</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	<u>23,120,259,257</u>	<u>22,970,455,658</u>
Number of ordinary shares outstanding	<u>1,110,387,486</u>	<u>1,110,387,486</u>
Net Assets Value per Share (NAV)	20.82	20.69

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	<u>2,045,630,802</u>	<u>2,014,926,585</u>
Number of ordinary shares outstanding	<u>1,110,387,486</u>	<u>1,110,387,486</u>
Earnings per share (EPS)	1.84	1.81

Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for Sep 2017 was Taka 1.37 (Solo) and Taka 1.44 (Consolidated)

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	<u>5,471,521,257</u>	<u>5,245,469,255</u>
Number of ordinary shares outstanding	<u>1,110,387,486</u>	<u>1,110,387,486</u>
Net Operating Cash Flows per Share (NOCFPS)	4.93	4.72

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended September 30, 2018

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2017. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2017	June 27,2018	AA2	ST-2	Stable
January to December 2016	June 21,2017	AA2	ST-2	Stable

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.1 Bonus Share of Tk. 1,233.76 million for the year ended December 31, 2017 was approved in the 19th AGM held on May 14, 2018 and added with total Capital.

For Bank Asia Limited

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At 30 Sep 2018	At 31 Dec 2017
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency (including foreign currencies)	2,727,537,880	1,975,567,432
	Foreign currencies	29,378,519	16,477,295
		<u>2,756,916,399</u>	<u>1,992,044,727</u>
	Off-shore banking unit	-	-
		<u>2,756,916,399</u>	<u>1,992,044,727</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,756,916,399	1,992,044,727
	Bank Asia Securities Limited	555	5,742
	BA Exchange Company (UK) Limited	3,952,506	2,727,856
	BA Express USA, Inc	146,962	200,258
		<u>2,761,016,422</u>	<u>1,994,978,583</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	12,897,010,247	15,229,481,310
	Foreign currencies	413,119,989	109,241,186
		<u>13,310,130,236</u>	<u>15,338,722,496</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	398,544,579	599,507,694
	Foreign currencies	-	-
		<u>398,544,579</u>	<u>599,507,694</u>
		<u>13,708,674,815</u>	<u>15,938,230,190</u>
	Off-shore banking unit	-	-
		<u>13,708,674,815</u>	<u>15,938,230,190</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	13,708,674,815	15,938,230,190
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>13,708,674,815</u>	<u>15,938,230,190</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	28,531,677,826	28,766,652,560
	Off-shore banking unit	-	-
		<u>28,531,677,826</u>	<u>28,766,652,560</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	786,621,751	802,548,570
	Off-shore banking unit	525,275,578	33,810,259
		<u>1,311,897,329</u>	<u>836,358,829</u>
		<u>29,843,575,155</u>	<u>29,603,011,389</u>
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	6,271	6,847
	National Bank Limited	827,800	816,024
	Sonali Bank Limited	167,284,829	182,126,501
	Rupali Bank Limited	16,788,253	-
	Janata Bank Limited	14,336,700	-
	Standard Chartered Bank	7,681,064	1,943,441
	Jamuna Bank Limited	888	1,463
	Trust Bank Limited	27,702,816	(6,148,777)
		<u>234,670,101</u>	<u>178,786,979</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

	Amount in Taka	
	At 30 Sep 2018	At 31 Dec 2017
Short- notice deposit accounts		
BRAC Bank Limited	1,087,689	1,087,689
AB Bank Limited	545,194	532,105
Islami Bank Bangladesh Limited	176,286	173,529
Bank Alfalah Limited	2,010,057	1,993,416
Uttara Bank Limited	63,499	128,842
	3,882,725	3,915,581
Fixed deposit accounts/ MTDR		
Islamic Finance and Investment Limited	200,000,000	-
Hajj Finance Company Limited	150,000,000	-
Premier Bank Limited	500,000,000	-
	850,000,000	-
	1,088,552,826	182,702,560
Placements		
With Banking companies	23,393,125,000	26,583,950,000
With Non-banking financial institutions	4,050,000,000	2,000,000,000
	27,443,125,000	28,583,950,000
	28,531,677,826	28,766,652,560
Details of Placement with Banking companies		
In Local Currency:		
IFIC Bank Limited	2,000,000,000	5,100,000,000
One Bank Limited	-	4,000,000,000
Social Islami Bank Limited	1,500,000,000	4,000,000,000
AB Bank Limited	-	2,500,000,000
Jamuna Bank Limited	2,500,000,000	2,000,000,000
Standard Bank Limited	2,500,000,000	2,000,000,000
Shahjalal Bank Limited	-	1,750,000,000
Bank Asia Islamic Window	-	1,400,000,000
National Bank Limited	2,500,000,000	1,000,000,000
Midland Bank Limited	-	500,000,000
Modhumoti Bank Limited	-	300,000,000
NRB Bank Limited	400,000,000	250,000,000
Meghna Bank Limited	500,000,000	-
National Credit and Commerce Bank Limited	1,500,000,000	-
Mercantile Bank Limited	1,000,000,000	-
EXIM Bank Limited	2,000,000,000	-
	16,400,000,000	24,800,000,000
Less: Inter-company transactions with Bank Asia Islamic Window	-	(1,400,000,000)
	16,400,000,000	23,400,000,000
In Foreign Currency:		
Mutual Trust Bank Limited	-	1,116,450,000
Eastern Bank Limited	1,675,000,000	-
Islami Bank Bangladesh Limited	5,025,000,000	-
Modhumoti Bank Limited	293,125,000	827,000,000
Mercantile Bank Limited	-	827,000,000
Commercial Bank of Ceylon	-	413,500,000
	6,993,125,000	3,183,950,000
	23,393,125,000	26,583,950,000
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	800,000,000	600,000,000
National House Finance and Investment Limited	-	200,000,000
IPDC Finance Limited	500,000,000	500,000,000
United Leasing Company	500,000,000	200,000,000
Investment Corporation of Bangladesh	2,000,000,000	-
Union Capital Limited	250,000,000	500,000,000
	4,050,000,000	2,000,000,000

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At 30 Sep 2018	At 31 Dec 2017
5.2	Conventional and Islamic banking -Outside Bangladesh		
	Current accounts		
	Interest bearing :		
	Citibank N.A., London (EURO)	16,322,087	24,434,287
	Citibank N.A., London (GBP)	4,894,148	9,046,861
	Citibank NA, New York (USD)	-	244,077,093
	Habib American Bank, New York	-	150,820,201
	Mashreqbank psc, New York (USD)	168,611,632	18,315,806
	Standard Chartered Bank, Mumbai	-	4,131,323
	Standard Chartered Bank, New York	80,337,883	56,220,625
		<u>270,165,750</u>	<u>507,046,196</u>
	Non-interest bearing :		
	AB Bank Limited, Mumbai	278,315	38,621,372
	Al Rajhi Bank K.S.A	127,982	17,982
	Bhutan National Bank Limited, Thimphu	49,133,653	2,392,802
	Commerzbank AG, Frankfurt (EURO)	390,325,192	132,965,792
	Commerzbank AG, Frankfurt (USD)	347,237	943,737
	Habib Metropolitan Bank Limited, Karachi	-	9,754,377
	ICICI Bank Limited, Kowloon	3,266,999	362,987
	ICICI Bank Limited, Mumbai	-	1,023,138
	JP Morgan Chase Bank N.A New York, U.S.A	31,899,749	13,714,038
	Mashreqbank psc, Mumbai (EURO)	792,584	790,571
	Mashreqbank psc, Dubai	155,845	-
	Muslim Commercial Bank Limited, Colombo	-	1,629,075
	Bank of Sydney	3,970,087	784,152
	Nepal Bangladesh Bank Limited, Kathmandu	19,158,524	13,763,471
	Saudi Hollandi K.S.A	13,090,027	5,427,400
	UBAF, Tokyo	-	18,235,632
	Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	306,271	672,514
	Wells Fargo Bank NA, New York, (USD)	-	53,519,499
	Wells Fargo Bank NA, London, (Euro)	1,920,632	64,571
	Zurcher Kantonal Bank, Switzerland	1,682,904	819,264
		<u>516,456,001</u>	<u>295,502,374</u>
		<u>786,621,751</u>	<u>802,548,570</u>
	Placement with Off-shore Banking Unit	1,675,000,000	504,470,000
	<u>Less: Inter-company transactions</u>	<u>(1,675,000,000)</u>	<u>(504,470,000)</u>
		<u>786,621,751</u>	<u>802,548,570</u>
5(a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Bank Asia Limited	28,531,677,826	28,766,652,560
	Bank Asia Securities Limited	184,299,463	336,215,384
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>28,715,977,289</u>	<u>29,102,867,944</u>
	<u>Less: Inter-company transactions</u>	<u>10,970,105</u>	<u>15,047,104</u>
		<u>28,705,007,184</u>	<u>29,087,820,840</u>
	Outside Bangladesh		
	Bank Asia Limited	1,311,897,329	836,358,829
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	12,619,341	54,274,321
	BA Express USA, Inc	53,208,492	99,426,462
		<u>1,377,725,162</u>	<u>990,059,612</u>
		<u>30,082,732,346</u>	<u>30,077,880,452</u>
6	Money at call and on short notice		
	Call money		
	With Banking companies	-	-
	With Non-banking financial institutions	-	-
		<u>-</u>	<u>-</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	-	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>-</u>	<u>-</u>
7	Investments		
	Government (Note 7.1)	30,179,507,413	24,431,255,000
	Others (Note 7.2)	2,970,318,182	3,114,563,419
		<u>33,149,825,595</u>	<u>27,545,818,419</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	30,179,507,413	24,431,255,000
	Off-shore banking unit	-	-
		<u>30,179,507,413</u>	<u>24,431,255,000</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	6,398,791,011	6,200,555,735
	Treasury bonds (Note 7.1.1.2)	23,779,096,702	16,729,386,230
	Bangladesh Bank bills (Note 7.1.1.3)	-	1,499,632,935
	Prize bonds	1,619,700	1,680,100
		<u>30,179,507,413</u>	<u>24,431,255,000</u>
7.1.1.1	Treasury bills		
	91days treasury bills	-	1,987,575,306
	182 days treasury bills	3,968,803,804	4,212,980,429
	364 days treasury bills	2,429,987,207	-
		<u>6,398,791,011</u>	<u>6,200,555,735</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Islamic bond	623,700,000	550,500,000
	2 years Bangladesh Government treasury bonds	10,383,969,382	1,991,138,902
	5 years Bangladesh Government treasury bonds	695,608,637	1,879,928,645
	10 years Bangladesh Government treasury bonds	6,214,776,045	6,446,776,045
	15 years Bangladesh Government treasury bonds	5,618,296,400	5,618,296,400
	20 years Bangladesh Government treasury bonds	242,746,238	242,746,238
		<u>23,779,096,702</u>	<u>16,729,386,230</u>
7.1.1.3	Bangladesh Bank bills		
	07 days Bangladesh Bank bills	-	1,499,632,935
	14 days Bangladesh Bank bills	-	-
	30 days Bangladesh Bank bills	-	-
		<u>-</u>	<u>1,499,632,935</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	2,970,586,263	3,114,563,419
	Off-shore banking unit	323,005,031	514,046,529
	Less: Adjustment with OBU	(323,273,112)	(514,046,529)
		<u>2,970,318,182</u>	<u>3,114,563,419</u>
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares <small>Details are shown in Annexure-B)</small>		
	Quoted shares	478,653,578	478,653,578
	Unquoted share	97,304,766	93,839,455
		<u>575,958,344</u>	<u>572,493,033</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At 30 Sep 2018	At 31 Dec 2017
b) Mutual Fund	<i>Details are shown in Annexure-B)</i>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	242,235,820	242,235,820
	UFS-Bank Asia Unit Fund	100,000,000	100,000,000
		841,900,820	841,900,820
c) Debentures			
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
d) Bonds	<i>Details are shown in Annexure-B)</i>		
	MTB Second subordinated bond	400,000,000	400,000,000
	UCB Second subordinated bond	240,000,000	300,000,000
	BSRM Steels Limited zero coupon bond	90,744,124	116,186,591
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	BSRML Coupon bond	22,000,000	44,000,000
	7 Year Preference Share Of Summit BPL	64,000,000	64,000,000
	SIBL subordinated Mudaraba bond	120,000,000	160,000,000
	SIBL 2nd Mudaraba Subordinated Bond	100,000,000	100,000,000
		1,536,744,124	1,684,186,591
		2,970,586,263	3,114,563,419
7.3 Investments classified as per Bangladesh Bank circular			
	Held for trading (HFT)	6,398,791,011	4,937,574,983
	Held to maturity (HTM)	23,155,396,702	18,941,499,917
	Other securities	3,595,637,882	3,666,743,519
		33,149,825,595	27,545,818,419
7(a) Consolidated Investments			
	Government		
	Bank Asia Limited	30,179,507,413	24,431,255,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		30,179,507,413	24,431,255,000
	Others		
	Bank Asia Limited	2,970,318,182	3,114,563,419
	Bank Asia Securities Limited	602,722,334	599,531,872
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,573,040,516	3,714,095,291
		33,752,547,929	28,145,350,291
8 Loans and advances/investments			
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	184,370,599,913	181,498,036,483
	Bills purchased and discounted (Note 8.2)	20,862,092,643	16,006,102,273
		205,232,692,556	197,504,138,756
8.1 Loans, cash credits, overdrafts, etc/investments			
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	2,743,538,532	4,007,207,580
	Cash credit/Bai Murabaha (Muajjal)	4,731,013,537	4,490,806,466
	Credit card	1,993,414,820	1,600,308,711
	Credit for poverty alleviation scheme-micro credit	7,821,971	7,750,298
	Consumer credit scheme	10,617,290,678	9,425,511,886
	Demand loan	31,881,352,246	29,894,803,188
	Export Development Fund (EDF)	11,415,526,301	12,836,199,262
	House building loans	1,040,148,791	1,072,529,546

Bank Asia Limited
Notes to financial statements for the period ended 30 September 2018

	Amount in Taka	
	At	At
	30 Sep 2018	31 Dec 2017
Loans (General)/ Musharaka	7,894,523,314	9,216,112,626
Loan against trust receipts/ Bai Murabaha post import	13,247,099,269	12,565,006,707
Overdrafts/ Quard against scheme	33,312,724,380	33,457,754,908
Packing credit	578,743,472	609,569,459
Payment against documents	142,548,997	767,633,243
Staff Loan	1,332,214,445	1,323,514,517
Small and medium enterprise (SME)	5,102,263,535	4,945,185,320
Transport loan	1,793,811,849	1,746,519,994
Term loan- industrial/ Hire purchase under Shirkatul Melk	19,133,136,663	15,997,171,467
Term loan- others	34,162,935,203	35,026,223,256
	181,130,108,003	178,989,808,434
Outside Bangladesh	-	-
	181,130,108,003	178,989,808,434
Off-shore banking unit	3,240,491,910	2,508,228,049
	184,370,599,913	181,498,036,483
8.2 Bills purchased and discounted		
Conventional and Islamic banking	2,891,979,093	3,358,989,074
Off-shore banking unit	17,970,113,550	12,647,113,199
	20,862,092,643	16,006,102,273
8.3 Bills purchased and discounted		
Payable in Bangladesh	19,776,114,346	14,033,700,796
Payable outside Bangladesh	1,085,978,297	1,972,401,477
	20,862,092,643	16,006,102,273
8.(a) Consolidated Loans and advances/investments		
Loans, cash credits, overdrafts, etc/investments		
Bank Asia Limited	184,370,599,913	181,498,036,483
Bank Asia Securities Limited	5,029,207,323	5,074,106,215
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	189,399,807,236	186,572,142,698
Less: Inter-company transactions	2,180,758,349	2,249,821,140
	187,219,048,887	184,322,321,558
Bills purchased and discounted		
Bank Asia Limited	20,862,092,643	16,006,102,273
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	20,862,092,643	16,006,102,273
	208,081,141,530	200,328,423,831
9 Fixed assets including premises, furniture and fixtures		
Conventional and Islamic banking (Note 9.1)	5,427,388,089	5,329,740,498
Off-shore banking unit	-	-
	5,427,388,089	5,329,740,498
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Bank Asia Limited	5,427,388,089	5,329,740,498
Bank Asia Securities Limited	8,224,623	4,025,035
BA Exchange Company (UK) Limited	3,391,699	4,496,726
BA Express USA, Inc	3,967,550	5,968,648
	5,442,971,961	5,344,230,907
10 Other assets		
Conventional and Islamic banking (Note 10.1)	11,038,366,356	11,042,584,828
Off-shore banking unit	33,325,915	41,073,945
	11,071,692,271	11,083,658,773

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At 30 Sep 2018	At 31 Dec 2017
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	32,856,000	33,168,000
	Investment in BA Express USA Inc - incorporated in USA	80,400,000	79,392,000
		<u>2,113,246,000</u>	<u>2,112,550,000</u>
	Non-income generating other assets		
	Income receivable (Note 10.2)	853,843,759	775,868,203
	Stock of stamps	7,965,632	6,856,038
	Stationery, printing materials, etc	44,587,703	41,945,600
	Prepaid expenses	57,483,320	25,011,208
	Deposits and advance rent	347,467,770	332,424,273
	Due from Capital Market Division of the Bank	99,248	-
	Advances, prepayments and others (Note 10.3)	321,400,926	260,421,177
	Advance income tax (Note 10.4)	6,453,921,043	6,781,572,306
	Receivable against government	403,375,715	213,945,758
	Sundry debtors	110,853,020	51,288,052
	Branch adjustment account (Note 10.5)	-	123,377,471
	Adjustment account debit	60,476,003	-
	Protested bills	67,042,265	65,242,265
	Receivable from BA Exchange Company (UK) Limited	56,565,954	73,960,113
	Receivable from BA Express USA Inc	136,613,648	165,167,024
	Excise duty recoverable	3,424,350	12,955,340
		<u>8,925,120,356</u>	<u>8,930,034,828</u>
		<u>11,038,366,356</u>	<u>11,042,584,828</u>
10.2	Income receivable		
	Income receivable consists of interest accrued on investment and other income.		
10.3	Advances, prepayments and others		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new		
10(a)	Consolidated Other assets		
	Bank Asia Limited	11,071,692,271	11,083,658,773
	Bank Asia Securities Limited	372,496,171	286,992,354
	BA Exchange Company (UK) Limited	2,093,113	5,749,700
	BA Express USA, Inc	68,455,276	91,434,840
		<u>11,514,736,831</u>	<u>11,467,835,667</u>
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	31,848,930	32,820,000
	Investment in BA Express USA, Inc	79,248,000	78,720,000
	Receivable from BASL	99,248	-
	Receivable from BA Exchange Company (UK) Limited	56,565,954	73,960,113
	Receivable from BA Exchange USA, Inc.	136,613,648	165,167,024
		<u>9,210,371,051</u>	<u>9,117,178,530</u>
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	15,243,459,673	15,349,703,961
	Off-shore banking unit (Note 11.2)	21,455,616,180	15,423,078,092
	Less: Adjustment with Head Office	(1,675,000,000)	(504,470,000)
		<u>35,024,075,853</u>	<u>30,268,312,053</u>
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	15,243,459,673	15,349,703,961
	Outside Bangladesh	-	-
		<u>15,243,459,673</u>	<u>15,349,703,961</u>
11.1.1	In Bangladesh		
	Secured:	-	-

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

	Amount in Taka	
	At 30 Sep 2018	At 31 Dec 2017
Un secured:		
Money at call and on short notice		
Sonali Bank	-	1,500,000,000
Janata Bank	-	1,000,000,000
The Trust Bank Limited	910,000,000	-
Dutch Bangla Bank Limited	850,000,000	-
State Bank of India	310,000,000	-
Standard Chartered Bank	190,000,000	-
Bank Al-Falah Limited	330,000,000	-
Prime Bank Limited	700,000,000	-
Commercial Bank of Ceylon	350,000,000	-
	<u>3,640,000,000</u>	<u>2,500,000,000</u>
Borrowings		
Bangladesh Bank refinance	37,194,298	81,913,942
Borrowing from BB under LTFF scheme	594,684,062	-
SME Foundation Pre Finance	69,215,000	74,630,000
Borrowing A/C (AGRI Taka 10)	37,347,774	28,272,774
Bio-Gas Plant refinance	733,332	733,332
Borrowing- Green finance refinance	100,000,000	140,000,000
Export development fund	10,764,285,207	12,524,153,913
Onshore export discount fund	323,273,112	514,046,529
	<u>11,926,732,785</u>	<u>13,363,750,490</u>
Less : Inter borrowings between OBU and Conventional Banking	<u>(323,273,112)</u>	<u>(514,046,529)</u>
	<u>15,243,459,673</u>	<u>15,349,703,961</u>
11.2 Borrowing at Off-shore banking unit		
Secured :	-	-
Un secured:		
Conventional Banking	1,651,000,000	604,208,628
International Finance Corporation	3,302,000,000	3,280,000,000
Borrowing - ECA	432,945,895	455,359,062
Standard Chartered Bank, Singapore	4,194,994,944	2,665,000,000
First Gulf Bank	2,476,500,000	820,000,000
National Bank of Ras Al Khaimah	2,146,300,000	1,533,400,000
Emirates Islami Bank	1,388,130,257	-
United Bank Limited, UAE	990,600,000	1,451,400,000
Caixa Bank, Barcelona	1,379,761,338	-
Bank Of Tokyo-Mitsubishi	825,500,000	1,640,000,000
Bank Muscat SAOG	-	574,000,000
HDFC, Gift City, Mumbai	371,475,000	410,000,000
Emirates NBD Bank PJSC	825,500,000	-
Noor Islami Bank, Dubai, UAE	-	246,000,000
Abu Dhabi Commercial bank	619,125,000	-
ID-Valvitalia Spa	104,706,246	-
KBC Bank, Brussels	-	103,710,402
Habib AG Zurich	334,327,500	-
ICICI Bank Limited, Hong Kong	-	820,000,000
Nepal Bangladesh Bank Limited	412,750,000	410,000,000
Commercial Bank of Ceylon	-	410,000,000
	<u>21,455,616,180</u>	<u>15,013,078,092</u>
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
Bank Asia Limited	35,024,075,853	30,268,312,053
Bank Asia Securities Limited	2,253,799,441	2,447,067,334
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>37,277,875,294</u>	<u>32,715,379,387</u>
Less: Inter-company transactions	<u>2,180,758,349</u>	<u>2,249,821,140</u>
	<u>35,097,116,945</u>	<u>30,465,558,247</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

	Amount in Taka	
	At 30 Sep 2018	At 31 Dec 2017
11(aa) Subordinated Non-Convertible bonds		
Subordinated Non-Convertible Zero Coupon bond		
A.K Khan & Company Limited	-	38,578,342
AB Bank 1st Mutual Fund	-	5,859,904
EBL First Mutual Fund	-	1,541,827
EBL NRB Mutual Fund	-	3,074,048
EXIM Bank 1st Mutual Fund	-	6,172,112
First Bangladesh Fixed Income Fund	-	32,397,584
IFIC Bank 1st Mutual Fund	-	1,537,024
Industrial and Infrastructure Development Finance Company Limited (IIDFC)	-	1,891,020
Popular Life 1st Mutual Fund	-	1,537,024
	-	92,588,885
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	160,000,000	200,000,000
BRAC Bank Limited	80,000,000	100,000,000
Janata Bank Limited	200,000,000	250,000,000
Mercantile Bank Limited	400,000,000	500,000,000
One Bank Limited	480,000,000	600,000,000
Pubali Bank Limited	200,000,000	250,000,000
Rupali Bank Limited	480,000,000	600,000,000
Sonali Bank Limited	400,000,000	500,000,000
	2,400,000,000	3,000,000,000
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	250,000,000	250,000,000
Dhaka Bank Limited	750,000,000	750,000,000
Janata Bank Limited	250,000,000	250,000,000
National Life Insurance Co	500,000,000	500,000,000
Pubali Bank Limited	1,000,000,000	1,000,000,000
Sabinco	150,000,000	150,000,000
Sadharan Bima Corporation	100,000,000	100,000,000
Sonali Bank Limited	1,000,000,000	1,000,000,000
Southeast Bank Limited	500,000,000	500,000,000
Uttara Bank Limited	500,000,000	500,000,000
	5,000,000,000	5,000,000,000
	7,400,000,000	8,092,588,885
12 Deposits and other accounts		
Conventional and Islamic banking (Note 12.1)	209,961,216,885	206,721,241,149
Off-shore banking unit	433,278,362	320,230,232
	210,394,495,247	207,041,471,381
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers	43,359,490,165	41,701,521,101
Off-shore banking unit	410,457,592	298,108,075
	43,769,947,757	41,999,629,176
Bills payable		
Deposits from banks	-	-
Deposits from customers	3,178,238,875	3,968,967,652
	3,178,238,875	3,968,967,652
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	38,485,338,791	34,496,938,426
	38,485,338,791	34,496,938,426
Fixed deposits/Mudaraba fixed deposits		
Deposits from banks	8,872,637	1,803,098,995
Deposits from customers	124,929,276,417	124,750,714,975
Off-shore banking unit	22,820,770	22,122,157
	124,960,969,824	126,575,936,127
	210,394,495,247	207,041,471,381

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	8,872,637	1,803,098,995
	Deposits from customers (Note 12.1.2)	209,952,344,248	204,918,142,154
		<u>209,961,216,885</u>	<u>206,721,241,149</u>
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	40,027	39,982
	EXIM Bank Limited	7,709,207	1,947,918
	Social Islami Bank Limited	560,633	554,491
	Trust Bank Limited	562,770	556,604
	Agrani Bank Limited	-	1,800,000,000
	Bank Asia Limited	-	1,400,000,000
		<u>8,872,637</u>	<u>3,203,098,995</u>
	Less: Inter-company transactions with Bank Asia Islamic Window	-	(1,400,000,000)
		<u>8,872,637</u>	<u>1,803,098,995</u>
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	43,359,490,165	41,701,521,101
	Bills payable (Note 12.1.2b)	3,178,238,875	3,968,967,652
	Savings bank/Mudaraba savings deposits	38,485,338,791	34,496,938,426
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	124,929,276,417	124,750,714,975
		<u>209,952,344,248</u>	<u>204,918,142,154</u>
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	14,261,856,724	14,883,359,452
	Other demand deposit - Local currency	22,759,564,603	19,606,123,861
	Other demand deposit - Foreign currencies	5,039,224,569	5,742,409,920
	Foreign currency deposits	1,298,844,269	1,469,627,868
	Export retention quota	-	-
		<u>43,359,490,165</u>	<u>41,701,521,101</u>
12.1.2b	Bills payable		
	Bills payable - local currency	3,165,665,512	3,961,854,176
	Bills payable - foreign currencies	12,573,363	7,113,476
	Demand draft	-	-
		<u>3,178,238,875</u>	<u>3,968,967,652</u>
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	73,524,314,373	66,948,110,139
	Special notice deposit	18,149,924,153	24,118,638,106
	Foreign currency deposits (interest bearing)	3,318,943	3,284,209
	Deposit under schemes	33,251,718,948	33,680,682,521
		<u>124,929,276,417</u>	<u>124,750,714,975</u>
12.2	Payable on demand and time deposits		
a)	Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	14,672,314,316	15,181,467,527
	Savings bank/Mudaraba savings deposits	3,463,680,491	3,104,724,458
	Foreign currency deposits (non interest bearing)	6,338,068,838	7,212,037,788
	Sundry deposits	22,759,564,603	19,606,123,861
	Bills payable	3,178,238,875	3,968,967,652
		<u>50,411,867,123</u>	<u>49,073,321,286</u>
b)	Time deposits		
	Savings bank/Mudaraba savings deposits	35,021,658,300	31,392,213,968
	Fixed deposits/Mudaraba fixed deposits	73,556,007,780	68,773,331,291
	Foreign currency deposits (interest bearing)	3,318,943	3,284,209
	Special notice deposit	18,149,924,153	24,118,638,106
	Deposits under schemes	33,251,718,948	33,680,682,521
		<u>159,982,628,124</u>	<u>157,968,150,095</u>
		<u>210,394,495,247</u>	<u>207,041,471,381</u>

Bank Asia Limited**Notes to financial statements for the period ended 30 September 2018**

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	43,769,947,757	41,999,629,176
	Bank Asia Securities Limited	201,134,890	257,521,410
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>43,971,082,647</u>	<u>42,257,150,586</u>
	<u>Less: Inter-company transactions</u>	<u>10,970,105</u>	<u>15,047,104</u>
		<u>43,960,112,542</u>	<u>42,242,103,482</u>
	Bills payable		
	Bank Asia Limited	3,178,238,875	3,968,967,652
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,178,238,875</u>	<u>3,968,967,652</u>
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	38,485,338,791	34,496,938,426
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>38,485,338,791</u>	<u>34,496,938,426</u>
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	124,960,969,824	126,575,936,127
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>124,960,969,824</u>	<u>126,575,936,127</u>
		<u>210,584,660,032</u>	<u>207,283,945,687</u>
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	25,250,237,219	22,538,907,248
	Off-shore banking unit	1,697,304	869,621
		<u>25,251,934,523</u>	<u>22,539,776,869</u>
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments	9,209,670,677	7,841,186,140
	Provision on off-balance sheet exposures	1,120,883,571	1,330,999,470
	Interest suspense account	1,860,979,322	1,709,429,069
	Provision for income tax including deferred tax (Note 38.2)	9,775,469,378	9,277,475,391
	Provision for performance and festival bonus	208,169,848	237,649,609
	Master card and Visa card payables	18,573,660	5,116,895
	Expenditures and other payables	148,309,687	101,027,063
	Provision for nostro accounts	-	-
	Other payable	91,222,354	96,745,219
	Provision for profit equalisation	20,745,605	28,758,686
	Provision for diminution in value of shares	253,383,553	253,383,553
	Payable to Government	566,007,621	314,657,621
	Provision for others	134,718,755	134,718,755
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	526,475,982	650,090,274
	Clearing adjustment account	-	138,529,476
	Interest payable on subordinated non-covertable zero coupon bond	276,673,069	260,374,046
	Branch adjustment account credit balance	220,169,539	-
	Fraction Bonus Share	2,768,571	-
	ATM/POS settlement account	91,959,784	91,065,981
	Nostro account credit balance	656,356,243	-
		<u>25,250,237,219</u>	<u>22,538,907,248</u>

Bank Asia Limited**Notes to financial statements for the period ended 30 September 2018**

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
13(a)	Consolidated Other liabilities		
	Bank Asia Limited	25,251,934,524	22,539,776,869
	Bank Asia Securities Limited	1,728,395,518	1,590,527,614
	BA Exchange Company (UK) Limited	60,463,389	90,837,514
	BA Express USA, Inc	139,708,839	188,485,773
	Foreign currency effect for subsidiaries	-	-
		<u>27,180,502,269</u>	<u>24,409,627,770</u>
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	99,248	-
	Receivable from BA Exchange (UK) Limited	56,565,954	73,960,113
	Receivable from BA Express USA, Inc	136,613,648	165,167,024
		<u>26,987,223,419</u>	<u>24,170,500,633</u>
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2011	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	-
		<u>11,103,874,860</u>	<u>9,870,110,990</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003.		
15	Statutory reserve		
	Balance as at 1 January	7,345,137,782	6,533,632,030
	Add: Addition during the year (20% of pre-tax profit)	789,126,160	811,505,752
	Balance as at 31 December	<u>8,134,263,942</u>	<u>7,345,137,782</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	6,890,876	8,880,978
	HFT securities (Note 16.2)	22,124,993	-
	Fixed Assets revaluation (Note 16.3)	2,145,503,215	2,145,503,215
		<u>2,174,519,084</u>	<u>2,154,384,193</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	8,880,978	3,742,574
	Gain from revaluation on investments	-	5,471,656
	Adjustment for sale/maturity of securities	(1,990,102)	(333,252)
		<u>6,890,876</u>	<u>8,880,978</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	-	36,651,324
	Gain from revaluation on investments	518,496,916	303,206,892
	Adjustment for sale/maturity of securities	(496,371,923)	(339,858,216)
		<u>22,124,993</u>	<u>-</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	2,145,503,215	2,199,218,479
	Depreciation charged during the year	-	(53,715,264)
		<u>2,145,503,215</u>	<u>2,145,503,215</u>

Bank Asia Limited
Notes to financial statements for the period ended 30 September 2018

	Amount in Taka	
	At 30 Sep 2018	At 31 Dec 2017
16 (a) Consolidated Revaluation reserve		
Bank Asia Limited	2,174,519,084	2,069,156,009
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>2,174,519,084</u>	<u>2,069,156,009</u>
17 Retained earnings		
Balance at 1 January	1,676,694,455	1,444,468,074
Add: Post - tax profit for the year	2,045,630,802	2,047,528,759
Revaluation reserve transferred to retained earnings	-	53,715,264
	<u>3,722,325,257</u>	<u>3,545,712,096</u>
Less: Issue of bonus shares for the year 2016	-	1,057,511,890
Issue of bonus shares for the year 2017	1,233,763,870	-
Transfer to statutory reserve	789,126,160	811,505,752
	<u>2,022,890,030</u>	<u>1,869,017,642</u>
	<u>1,699,435,226</u>	<u>1,676,694,455</u>
17(a) Consolidated Retained earnings		
Balance at 1 January	1,554,316,722	1,267,955,303
Add: Foreign exchange revaluation reserve for opening retained earnings	1198926.319	(10,425,178)
Revaluation reserve transferred to retained earnings	-	53,715,264
Post- tax profit for the year	2,014,926,585	2,112,089,343
Less: Non controlling interest	39	368
	<u>3,570,442,195</u>	<u>3,423,334,364</u>
Less: Issue of bonus shares for the year 2016	-	1,057,511,890
Issue of bonus shares for the year 2017	1,233,763,870	-
Transferred to statutory reserve	789,126,160	811,505,752
	<u>2,022,890,030</u>	<u>1,869,017,642</u>
	<u>1,547,552,165</u>	<u>1,554,316,722</u>
17(b) Non-controlling (Minority) interest		
Bank Asia Securities Limited	11,762	11,723
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>11,762</u>	<u>11,723</u>
18 Contingent liabilities		
Conventional and Islamic banking	136,380,380,051	136,099,588,616
Off-shore banking unit	28,049,275	56,855,460
	<u>136,408,429,326</u>	<u>136,156,444,076</u>
Acceptances and endorsements (Note 18.1)		
Conventional and Islamic banking	46,195,331,264	42,723,786,883
Off-shore banking unit	10,498,296	31,293,906
	<u>46,205,829,560</u>	<u>42,755,080,789</u>
Letters of guarantee		
Conventional and Islamic banking (Note 18.2)	41,026,861,374	40,724,304,753
Off-shore banking unit	-	-
	<u>41,026,861,374</u>	<u>40,724,304,753</u>
Irrevocable letters of credit		
Conventional and Islamic banking (Note 18.3)	33,906,291,021	37,871,899,346
Off-shore banking unit	17,325,594	19,337,568
	<u>33,923,616,615</u>	<u>37,891,236,914</u>
Bills for collection		
Conventional and Islamic banking (Note 18.4)	15,251,896,392	14,462,463,349
Off-shore banking unit	225,385	6,223,986
	<u>15,252,121,777</u>	<u>14,468,687,335</u>
Other commitments		
Conventional and Islamic banking (Note 18.5)	-	317,134,285
Off-shore banking unit	-	-
	<u>-</u>	<u>317,134,285</u>
	<u>136,408,429,326</u>	<u>136,156,444,076</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	46,195,331,264	42,723,786,883
	Off-shore banking unit	10,498,296	31,293,906
		<u>46,205,829,560</u>	<u>42,755,080,789</u>
18.2	Letters of guarantee		
	Letters of guarantee (Local)	41,026,861,374	23,936,261,071
	Letters of guarantee (Foreign)	-	16,788,043,682
		<u>41,026,861,374</u>	<u>40,724,304,753</u>
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	3,472,719,744	3,369,890,633
	Letters of credit (General)	25,641,359,004	30,801,387,262
	Back to back L/C	4,792,212,273	3,700,621,451
		<u>33,906,291,021</u>	<u>37,871,899,346</u>
18.4	Bills for collection		
	Local bills for collection	8,108,035,228	8,467,036,961
	Foreign bills for collection	7,143,861,164	5,995,426,388
		<u>15,251,896,392</u>	<u>14,462,463,349</u>
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	<u>195,499,000</u>	<u>317,134,285</u>
18.6	Workers' profit participation fund (WPPF)		
	As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.		
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	17,189,898,362	4,328,177,414
	Dividend income (Note 22)	31,854,449	2,855,902
	Fees, commission and brokerage (Note 19.2)	1,076,352,796	352,589,908
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	17,701,458
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,069,265,764	267,353,322
	Income from non-banking assets	-	-
	Other operating income (Note 24)	587,980,878	134,112,075
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>19,955,352,249</u>	<u>5,102,790,079</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	9,616,766,035	2,582,162,385
	Administrative expenses (Note 19.3)	2,830,241,119	795,055,977
	Other expenses (Note 34)	1,254,337,582	316,889,552
	Depreciation on banks assets (Note 33.1)	300,562,048	91,857,978
		<u>14,001,906,784</u>	<u>3,785,965,892</u>
		<u>5,953,445,465</u>	<u>1,316,824,187</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	15,440,032,951	3,637,502,046
	Interest on treasury bills/reverse repo/bills	1,577,324,447	644,551,812
	Interest income on corporate bonds	117,291,152	36,868,459
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	55,249,812	9,255,097
		<u>17,189,898,362</u>	<u>4,328,177,414</u>

Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.

Bank Asia Limited
Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
19.2	Fees, commission and brokerage		
	Commission	1,076,352,796	352,589,908
	Brokerage	-	-
		<u>1,076,352,796</u>	<u>352,589,908</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	2,080,181,551	586,015,729
	Rent, taxes, insurance, electricity, etc (Note 26)	510,672,895	145,356,316
	Legal expenses (Note 27)	19,026,965	4,329,285
	Postage, stamp, telecommunication, etc (Note 28)	77,933,655	19,082,729
	Stationery, printing, advertisement, etc (Note 29)	77,046,052	20,807,581
	Managing Director's salary and fees (Note 30)	11,250,000	2,550,000
	Directors' fees (Note 31)	2,888,000	920,000
	Auditors' fees (Note 32)	853,000	4,600
	Repair of Bank's assets (Note 33.1)	50,389,001	15,989,737
		<u>2,830,241,119</u>	<u>795,055,977</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	14,730,169,400	11,529,305,403
	Off-shore banking unit	768,060,876	413,545,881
		<u>15,498,230,276</u>	<u>11,942,851,284</u>
	Less: inter transaction between OBU and Conventional banking	58,197,325	25,435,325
		<u>15,440,032,951</u>	<u>11,917,415,959</u>
20.1	Conventional and Islamic banking		
	Agricultural loan	223,064,902	248,077,760
	Cash credit/Bai Murabaha (Muajjal)	339,564,122	283,596,827
	Credit card	234,408,212	200,758,852
	Credit for poverty alleviation scheme-micro credit	73,011	160,889
	Consumer credit scheme	837,142,837	659,472,291
	Demand loan	2,725,737,622	1,820,653,147
	Export Development Fund (EDF)	183,245,408	153,152,805
	House building loan	96,234,194	85,593,253
	Loans (General)/Musharaka	625,515,250	728,318,291
	Loans against trust receipts/ Bai Murabaha post import	1,047,116,044	842,439,368
	Overdrafts/ Quard against scheme	2,777,703,260	1,992,980,796
	Packing credit	34,921,484	26,744,384
	Payment against documents	23,441,747	23,088,997
	Staff loan	48,616,329	46,376,905
	Small and medium enterprise (SME)	507,468,719	414,238,575
	Transport loan	143,251,769	88,579,558
	Term loan- industrial	1,395,994,028	796,907,782
	Term loan- others/ Hire purchase under Shirkatul Melk	1,833,978,595	2,041,944,555
	Foreign bills purchased	8,937,339	8,916,254
	Local bills purchased	156,638,121	90,993,386
	Total interest/profit on loans and advances/investments	13,243,052,993	10,552,994,675
	Interest/profit on balance with other banks and financial institutions	1,477,535,456	965,145,416
	Interest/profit received from foreign banks	9,580,951	11,165,312
		<u>14,730,169,400</u>	<u>11,529,305,403</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	15,440,032,951	11,917,415,959
	Bank Asia Securities Ltd	231,557,069	214,991,894
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	6,832,314	-
		<u>15,678,422,334</u>	<u>12,132,407,853</u>
	Less: Inter-company transactions	161,379,229	85,741,061
		<u>15,517,043,105</u>	<u>12,046,666,792</u>

Bank Asia Limited
Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	9,096,059,333	7,691,397,943
	Off-shore banking unit	578,904,027	281,160,246
		<u>9,674,963,360</u>	<u>7,972,558,189</u>
	Less: inter transaction with OBU	58,197,325	25,435,325
		<u>9,616,766,035</u>	<u>7,947,122,864</u>
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	3,249,772,209	2,403,890,989
	Scheme deposits	3,835,268,365	3,665,799,855
	Sanchaya plus	38,266,105	69,756,057
	Savings deposits/ Mudaraba Savings bank	801,859,483	569,329,919
	Special notice deposits	419,053,377	426,905,795
		<u>8,344,219,539</u>	<u>7,135,682,615</u>
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	119,998,334	40,181,302
	Interest on subordinated non-convertible bond	631,697,056	515,476,086
	Foreign banks	144,404	57,940
		<u>751,839,794</u>	<u>555,715,328</u>
		<u>9,096,059,333</u>	<u>7,691,397,943</u>
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	9,616,766,035	7,947,122,864
	Bank Asia Securities Ltd	163,690,684	100,473,267
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>9,780,456,719</u>	<u>8,047,596,131</u>
	Less: Inter-company transactions	161,379,229	85,741,061
		<u>9,619,077,490</u>	<u>7,961,855,070</u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	1,781,719,860	1,953,039,787
	Off-shore banking unit	-	-
		<u>1,781,719,860</u>	<u>1,953,039,787</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	166,524,867	65,214,652
	Interest on treasury bonds	1,392,489,762	1,575,770,612
	Interest income on corporate bonds	117,291,152	120,191,047
	Interest on Islamic bonds	18,309,818	12,974,641
	Capital gain from investment in shares	-	23,246,588
	Dividend on shares	31,854,449	46,475,670
	Capital gain on Government securities	55,249,812	107,320,605
	Interest on reverse repo	-	1,845,972
		<u>1,781,719,860</u>	<u>1,953,039,787</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	1,781,719,860	1,953,039,787
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,781,719,860</u>	<u>1,953,039,787</u>
	Less: Inter-company transactions	-	-
		<u>1,781,719,860</u>	<u>1,953,039,787</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	2,141,777,148	2,227,742,732
	Off-shore banking unit	3,841,412	2,981,704
		<u>2,145,618,560</u>	<u>2,230,724,436</u>

Bank Asia Limited**Notes to financial statements for the period ended 30 September 2018**

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
23.1	Conventional and Islamic Banking		
	Commission on L/C	661,218,394	665,719,463
	Fees and commission	128,045,684	120,861,050
	Commission on L/G	252,886,625	223,364,856
	Commission on export	6,583,721	6,774,944
	Commission on PO, DD, TT, TC, etc	16,269,346	15,796,529
	Other commission	7,507,614	8,485,648
		1,072,511,384	1,041,002,490
	Foreign exchange gain	1,069,265,764	1,186,740,242
		<u>2,141,777,148</u>	<u>2,227,742,732</u>
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	2,145,618,560	2,230,724,436
	Bank Asia Securities Ltd	83,928,310	144,231,408
	BA Exchange Company (UK) Limited	7,462,923	15,419,149
	BA Express USA, Inc	-	24,274,278
		<u>2,237,009,793</u>	<u>2,414,649,271</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	568,298,872	482,391,074
	Off-shore banking unit	19,682,006	21,726,801
		<u>587,980,878</u>	<u>504,117,875</u>
24.1	Conventional and Islamic banking		
	Locker charge	8,277,160	7,408,423
	Service and other charges	270,751,048	217,404,661
	Master/Visa card fees and charges	151,744,647	106,432,262
	Postage/telex/SWIFT/fax recoveries	87,657,481	88,639,124
	Profit on sale of fixed assets	370,000	3,128,686
	Non-operating income	6,749,092	15,949,249
	Rebate on nostro account	31,720,575	29,242,636
	Other income from brokerage	11,028,869	14,186,033
		<u>568,298,872</u>	<u>482,391,074</u>
24(a)	Consolidated other operating income		
	Bank Asia Limited	587,980,878	504,117,875
	Bank Asia Securities Ltd	54,232,604	35,141,272
	BA Exchange Company (UK) Limited	439,778	-
	BA Express USA, Inc	-	39,972
		<u>642,653,260</u>	<u>539,299,119</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	2,080,181,551	1,919,871,208
	Off-shore banking unit	-	-
		<u>2,080,181,551</u>	<u>1,919,871,208</u>
25.1	Conventional and Islamic banking		
	Basic salary	759,264,420	692,938,139
	Allowances	782,932,674	717,930,905
	Festival bonus	172,977,250	149,725,915
	Gratuity	114,300,000	114,300,000
	Provident fund contribution	70,707,207	64,976,249
	Performance bonus	180,000,000	180,000,000
		<u>2,080,181,551</u>	<u>1,919,871,208</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	2,080,181,551	1,919,871,208
	Bank Asia Securities Ltd	42,232,429	33,536,966
	BA Exchange Company (UK) Limited	5,992,305	5,334,420
	BA Express USA, Inc	13,809,266	13,789,290
		<u>2,142,215,551</u>	<u>1,972,531,884</u>

Bank Asia Limited**Notes to financial statements for the period ended 30 September 2018**

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	510,476,502	454,274,383
	Off-shore banking unit	196,393	187,022
		<u>510,672,895</u>	<u>454,461,405</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	304,791,704	271,787,637
	Insurance	124,939,644	114,266,156
	Power and electricity	80,745,154	68,220,590
		<u>510,476,502</u>	<u>454,274,383</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	510,672,895	454,461,405
	Bank Asia Securities Ltd	11,012,565	10,651,180
	BA Exchange Company (UK) Limited	4,944,534	4,756,896
	BA Express USA, Inc	5,133,299	4,992,634
		<u>531,763,293</u>	<u>474,862,115</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	19,026,965	14,440,610
	Off-shore banking unit	-	-
		<u>19,026,965</u>	<u>14,440,610</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	19,026,965	14,440,610
	Other professional charges	-	-
		<u>19,026,965</u>	<u>14,440,610</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	19,026,965	14,440,610
	Bank Asia Securities Ltd	338,100	109,033
	BA Exchange Company (UK) Limited	616,239	496,656
	BA Express USA, Inc	235,094	507,791
		<u>20,216,398</u>	<u>15,554,090</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	77,336,466	66,860,346
	Off-shore banking unit	597,189	637,590
		<u>77,933,655</u>	<u>67,497,936</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	46,249,269	25,159,014
	Master/VISA card process fee	16,193,673	25,486,236
	ATM charge	1,305,332	2,739,203
	SWIFT and Reuter charge	12,233,574	12,317,604
	Internet	1,354,618	1,158,289
		<u>77,336,466</u>	<u>66,860,346</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	77,933,655	67,497,936
	Bank Asia Securities Ltd	1,324,733	1,419,126
	BA Exchange Company (UK) Limited	427,244	423,795
	BA Express USA, Inc	280,925	270,689
		<u>79,966,557</u>	<u>69,611,546</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	77,004,099	66,181,992
	Off-shore banking unit	41,953	93,184
		<u>77,046,052</u>	<u>66,275,176</u>

Bank Asia Limited
Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
29.1	Conventional and Islamic banking		
	Office and security stationery	40,359,877	35,858,215
	Calendar, diary, souvenir, etc	9,192,895	13,300
	ATM card /Supplies And Stationeries	6,981,065	5,103,856
	Books and periodicals	1,093,856	1,071,665
	Publicity and advertisement	19,376,406	24,134,956
		<u>77,004,099</u>	<u>66,181,992</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	77,046,052	66,275,176
	Bank Asia Securities Ltd	797,560	718,496
	BA Exchange Company (UK) Limited	355,670	362,080
	BA Express USA, Inc	1,032,081	877,334
		<u>79,231,363</u>	<u>68,233,086</u>
30	Managing Director's salary and fees		
	Basic salary	4,500,000	4,500,000
	House rent allowance	1,125,000	1,125,000
	Entertainment allowances	225,000	225,000
	Incentive bonus	1,000,000	1,000,000
	Festival bonus	1,000,000	1,000,000
	Utility allowance and others	900,000	900,000
	House maintenance allowance	450,000	450,000
	Provident fund	450,000	450,000
	Leave fare assistance	1,600,000	1,600,000
		<u>11,250,000</u>	<u>11,250,000</u>
31	Directors' fees		
	Directors' fees	2,888,000	1,720,000
		<u>2,888,000</u>	<u>1,720,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,888,000	1,720,000
	Bank Asia Securities Ltd.	165,600	193,200
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,053,600</u>	<u>1,913,200</u>
32	Auditors' fees		
	Audit fees	853,000	4,600
		<u>853,000</u>	<u>4,600</u>
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	853,000	4,600
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	494,750	456,020
	BA Express USA, Inc	993,121	863,400
		<u>2,340,871</u>	<u>1,324,020</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	350,951,049	340,086,050
	Off-shore banking unit	-	-
		<u>350951049</u>	<u>340086050</u>
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	299,962,046	286,958,524
	Leased assets	600,002	620,003
		<u>300,562,048</u>	<u>287,578,527</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At	At
		30 Sep 2018	31 Dec 2017
	Repairs		
	Building	4,018,118	7,650,418
	Furniture and fixtures	403,206	291,116
	Equipments	3,677,343	2,721,665
		8,098,667	10,663,199
	Maintenance	42,290,334	41,844,324
		<u>350,951,049</u>	<u>340,086,050</u>
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	350,951,049	340,086,050
	Bank Asia Securities Ltd	1,103,653	525,097
	BA Exchange Company (UK) Limited	1,498,434	1,365,121
	BA Express USA, Inc	1,222,651	1,186,156
		<u>354,775,787</u>	<u>343,162,424</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,244,112,988	1,030,981,778
	Off-shore banking unit	10,224,594	9,006,744
		<u>1,254,337,582</u>	<u>1,039,988,522</u>
34.1	Conventional and Islamic banking		
	Car expenses	244,082,371	242,942,101
	Contractual service expenses	475,690,790	363,415,247
	Computer expenses	112,441,188	107,416,850
	Other management and administrative expenses	194,916,533	143,021,022
	Entertainment	33,261,026	31,104,785
	AGM/EGM expenses	2,738,358	21,500
	Office plantation	-	4,068,952
	Payment to superannuation fund	5,490,000	5,490,000
	Finance charge for lease assets	-	107,864
	Donation and subscription to institutions	138,944,841	99,647,401
	Travelling expenses	23,389,172	24,661,530
	Training and internship	12,593,909	8,538,626
	Directors' travelling expenses	64,800	45,900
	Sharia council fees	500,000	500,000
		<u>1,244,112,988</u>	<u>1,030,981,778</u>
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,254,337,582	1,039,988,522
	Bank Asia Securities Ltd	17,386,456	20,957,384
	BA Exchange Company (UK) Limited	9,642,243	2,445,077
	BA Express USA, Inc	6,621,752	8,138,250
		<u>1,287,988,033</u>	<u>1,071,529,233</u>
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	623,548,684	612,958,267
	Off-shore banking unit	19,682,006	21,726,801
		<u>643,230,690</u>	<u>634,685,068</u>
35.1	Conventional and Islamic banking		
	Locker charge	8,277,160	7,408,423
	Service and other charges	270,751,048	217,404,661
	Master card fees and charges	151,744,647	106,432,262
	Postage/telex/SWIFT/ fax recoveries	87,657,481	88,639,124
	Non-business income	105,118,348	193,073,797
		<u>623,548,684</u>	<u>612,958,267</u>

Bank Asia Limited

Notes to financial statements for the period ended 30 September 2018

		Amount in Taka	
		At 30 Sep 2018	At 31 Dec 2017
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	643,230,690	634,685,068
	Bank Asia Securities Ltd	54,232,604	35,141,272
	BA Exchange Company (UK) Limited	439,778	-
	BA Express USA, Inc	-	39,972
		697,903,072	669,866,312
	<u>Less: inter- companies transactions</u>	-	-
		<u>697,903,072</u>	<u>669,866,312</u>
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	1,866,541,110	1,580,061,443
	Off-shore banking unit	10,420,987	9,193,766
		<u>1,876,962,097</u>	<u>1,589,255,209</u>
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	510,476,502	454,274,383
	Legal expenses	19,026,965	14,440,610
	Directors' fees	2,888,000	1,720,000
	Postage, stamp, telecommunication, etc	77,933,655	67,497,936
	Other expenses	1,244,112,988	1,030,873,914
	Managing Director's salary	11,250,000	11,250,000
	Auditors' fee	853,000	4,600
		<u>1,866,541,110</u>	<u>1,580,061,443</u>
36(a)	Payments for other operating activities		
	Bank Asia Limited	1,876,962,097	1,589,255,209
	Bank Asia Securities Ltd	30,227,454	33,329,923
	BA Exchange Company (UK) Limited	16,125,010	8,578,444
	BA Express USA, Inc	13,264,191	14,772,764
		<u>1,936,578,752</u>	<u>1,645,936,340</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,045,630,802	1,356,079,686
	Number of ordinary shares outstanding (Denominator)	987,011,099	987,011,099
	Issue of bonus shares 12.50%	123,376,387	123,376,387
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Earnings per share (EPS)	<u>1.84</u>	<u>1.22</u>
	Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for Sep 2017 was Taka 1.37 (Solo) and Taka 1.44 (Consolidated)		
	EPS is mainly dependent on the amount of Net profit after tax. 3 rd quarter (cumulative) net profit increased by 51% than the previous corresponding period which was mainly driven by the growth of net interest income.		
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,014,926,585	1,419,552,279
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Earnings per share (EPS)	<u>1.81</u>	<u>1.28</u>
38	Net Operating Cash Flows per Share (NOCPs)		
	Net cash flows from operating activities	5,471,521,257	(11,217,235,819)
	Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
	Net Operating Cash Flows per Share (NOCFPS)	<u>4.93</u>	<u>(10.10)</u>
38.1	Consolidated Net Operating Cash Flows per Share (NOCPs)		
	Net cash flows from operating activities	5,245,469,255	(10,912,235,597)
	Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
	Net Operating Cash Flows per Share (NOCFPS)	<u>4.72</u>	<u>(9.83)</u>

03rd quarter (cumulative) operating cash flow is increased due to significant growth of Deposits from customers and trading liabilities compared to disbursement of Loans and advances.

Bank Asia Limited**Notes to financial statements for the year ended 30 September 2018****38.2 Deferred Tax**

As of September 30, 2018 based on deductible temporary differences a deferred tax assets amounting Tk. 305,993,456 has been calculated but as per Bangladesh Bank BRPD circular no. 11 dated December 12, 2011 deferred tax assets has not been recognized. On the other hand based on taxable temporary differences a deferred tax liability amounting Tk. 487,027,365 has been calculated and recognized.

39 Related Party Transactions

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2018** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount Tk
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	9,988,784
Romask Ltd	-do-	Printing	18,072,165
Rangs Industries Ltd.	-do-	Electronics items provider	523,900
Garda Shield Security Service Ltd.	-do-	Maintenance	3,389,113
Rangs workshop Ltd	-do-	Car repair and Services	3,695,298
Ranks ITT Ltd.	-do-	Network Connectivity fees	10,874,810
DHS Motors	-do-	Car providers & Car repair and Services	690,930
Shield Security Service	-do-	Security Service providers	158,139,801
Green Bangla	-do-	Tree Plantation	427,511
Reliance Insurance	-do-	Insurance Service	32,763,914
The Daily Star	-do-	Advertising	6,622,200
Rangs Limited	-do-	Car providers	47,328,683
Ali Estates Limited	-do-	Office Rent	75,484,638
Rangs Motors Limited	-do-	Machinery Equipments provider	2,467,752
Rangs Power Tech Limited	-do-	Machinery Equipments provider	820,000
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	2,589,114
ERA Infotech	Associate Company	Software vendor	49,707,202

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2018 is given below:

Particulars	Amount Tk
Employee benefit	57,209,443

In addition to above benefit Key management personnel get car facilities and leave fare assistance as per existing company policy.

Key Management personnel includes 04 nos. Deputy Managing Director, 07 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.