

Bank Asia Limited
Un-Audited Financial Statements
for the year ended 30 September 2020

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	31 Dec 2019
PROPERTY AND ASSETS			
Cash		19,075,234,440	23,986,604,446
In hand (including foreign currencies)	4.1(a)	3,188,002,450	3,242,877,542
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	15,887,231,990	20,743,726,904
Balance with other banks and financial institutions	5(a)	29,900,507,867	23,634,997,570
In Bangladesh		27,879,833,633	19,875,113,514
Outside Bangladesh		2,020,674,234	3,759,884,056
Money at call and on short notice	6(a)	2,400,000,000	4,600,000,000
Investments	7(a)	86,990,916,505	55,526,971,926
Government		83,692,572,987	52,197,323,349
Others		3,298,343,518	3,329,648,577
Loans and advances/investments	8(a)	235,460,256,400	230,095,211,871
Loans, cash credits, overdrafts, etc/investments		218,292,094,440	210,835,675,997
Bills purchased and discounted		17,168,161,960	19,259,535,874
Fixed assets including premises, furniture and fixtures	9(a)	6,774,282,482	7,065,893,231
Other assets	10(a)	12,955,776,661	10,810,548,234
Non - banking assets		-	-
Total assets		393,556,974,355	355,720,227,278
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	33,385,704,069	34,382,128,495
Subordinated non-convertible bonds	11(aa)	10,200,000,000	11,800,000,000
Deposits and other accounts	12(a)	289,580,755,337	254,077,526,668
Current/Al-wadeeah current accounts and other accounts		55,941,472,941	47,821,635,983
Bills payable		3,053,148,635	3,742,697,471
Savings bank/Mudaraba savings bank deposits		57,810,033,915	48,293,710,027
Fixed deposits/Mudaraba fixed deposits		172,776,099,846	154,219,483,187
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	33,551,085,002	30,873,993,667
Total liabilities		366,717,544,408	331,133,648,830
Capital/shareholders' equity			
Total shareholders' equity		26,839,429,947	24,586,578,448
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	9,808,608,354	9,052,555,407
Revaluation reserve	16(a)	3,190,370,570	2,065,683,636
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	2,172,335,475	1,800,257,979
Foreign currency translation reserve		870,594	836,486
Non-controlling interest	17(b)	10,210	10,196
Total liabilities and shareholders' equity		393,556,974,355	355,720,227,278
Net Assets Value per Share		23.02	21.09

Consolidated Balance Sheet as at 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	31 Dec 2019
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	117,847,585,340	118,576,860,518
Acceptances and endorsements		36,390,978,003	39,192,489,873
Letters of guarantee		38,670,292,546	36,999,351,447
Irrevocable letters of credit		25,724,779,570	26,468,819,479
Bills for collection		17,061,535,221	15,916,199,719
Other contingent liabilities		-	-
Other commitments		3,327,689,299	2,040,416,443
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		3,327,689,299	2,040,416,443
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		<u>121,175,274,639</u>	<u>120,617,276,961</u>

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 September 2020

Particulars	Notes	Amount in Taka			
		Jan to Sep 2020	Jan to Sep 2019	July to Sep 2020	July to Sep 2019
OPERATING INCOME					
Interest income	20(a)	14,776,403,320	17,180,633,352	4,409,603,079	5,674,504,124
Interest paid on deposits and borrowings, etc	21(a)	11,392,746,385	10,595,486,792	3,782,881,815	3,707,723,312
Net interest income		3,383,656,935	6,585,146,560	626,721,264	1,966,780,812
Investment income	22(a)	4,688,615,743	2,163,352,195	2,058,675,926	1,147,092,987
Commission, exchange and brokerage	23(a)	1,966,611,075	2,590,592,692	639,674,438	767,838,117
Other operating income	24(a)	638,958,508	707,314,334	200,652,781	207,564,155
		7,294,185,326	5,461,259,221	2,899,003,145	2,122,495,259
Total operating income (A)		10,677,842,261	12,046,405,781	3,525,724,409	4,089,276,071
OPERATING EXPENSES					
Salaries and allowances	25(a)	2,621,773,047	2,478,187,616	759,844,136	898,124,387
Rent, taxes, insurance, electricity, etc	26(a)	344,890,928	552,815,976	127,226,656	201,069,878
Legal expenses	27(a)	8,769,350	13,963,821	2,740,426	4,624,183
Postage, stamp, telecommunication, etc	28(a)	92,235,319	98,440,525	32,342,768	32,273,078
Stationery, printing, advertisements, etc	29(a)	107,885,505	102,297,138	34,617,800	32,780,638
Managing Director's salary and fees	30	14,258,968	12,732,420	3,998,968	5,812,420
Directors' fees	31(a)	2,167,000	2,388,400	1,373,000	653,600
Auditors' fees	32(a)	2,385,949	1,236,177	1,036,928	467,326
Depreciation and repairs of Bank's assets	33(a)	638,607,109	377,060,556	217,441,634	128,736,717
Other expenses	34(a)	1,472,372,400	1,390,762,143	475,539,265	494,807,607
Total operating expenses (B)		5,305,345,575	5,029,884,772	1,656,161,581	1,799,349,834
Profit before provision (C=A-B)		5,372,496,686	7,016,521,009	1,869,562,828	2,289,926,237
Provision for loans and advances/investments					
General provision		1,243,895,285	(1,133,489,705)	700,000,000	820,463,076
Specific provision		230,694,974	3,822,287,208	-	(314,148,915)
		1,474,590,259	2,688,797,503	700,000,000	506,314,161
Provision for off-balance sheet items	13.3	15,000,000	(68,499,640)	39,466,624	(13,266,440)
Provision for diminution in value of investments	13.7	30,000,000	-	(5,000,000)	-
Other provisions	13.8	65,000,000	15,000,000	5,000,000	-
Total provision (D)		1,584,590,259	2,635,297,863	739,466,624	493,047,721
Total profit before tax (C-D)		3,787,906,427	4,381,223,147	1,130,096,204	1,796,878,517
Provision for taxation					
Current tax	13.5.1(a)	1,495,501,612	2,115,955,888	440,133,764	772,054,055
Deferred tax		-	-	-	-
		1,495,501,612	2,115,955,888	440,133,764	772,054,055
Net profit after tax		2,292,404,815	2,265,267,259	689,962,440	1,024,824,462
Appropriations					
Statutory reserve	15	756,052,947	868,404,202	224,037,366	359,750,412
General reserve		-	-	-	-
		756,052,947	868,404,202	224,037,366	359,750,412
Retained surplus		1,536,351,868	1,396,863,056	465,925,074	665,074,049
Attributable to:					
Equity holders of Bank Asia Limited		1,536,351,854	1,396,863,007	465,925,061	665,074,048
Non-controlling interest		14	49	13	1
		1,536,351,868	1,396,863,056	465,925,074	665,074,049
Earnings Per Share (EPS)	37(a)	1.97	1.94	0.60	0.88

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

Company Secretary

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	30 Sep 2019
Cash flows from operating activities (A)			
Interest receipts		18,795,944,992	18,324,283,316
Interest payments		(11,181,416,299)	(11,253,110,055)
Dividends receipts		6,355,903	19,055,146
Fees and commission receipts		1,966,611,075	2,590,592,692
Recoveries on loans previously written off		57,257,521	19,898,437
Cash payment to employees		(2,807,398,450)	(2,573,764,256)
Cash payment to suppliers		(159,432,467)	(154,147,492)
Income tax paid		(1,957,878,409)	(1,752,661,397)
Receipts from other operating activities	35 (a)	1,421,584,376	732,205,336
Payments for other operating activities	36 (a)	(1,842,214,136)	(2,072,549,165)
Operating profit before changes in operating assets & liabilities		4,299,414,106	3,879,802,563
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,365,044,529)	(8,209,436,126)
Other assets		(714,225,213)	(950,586,407)
Deposits from customers and banks		35,503,228,669	18,816,896,742
Trading liabilities		(996,424,426)	4,860,453,123
Other liabilities		(123,026,693)	97,363,685
Net Increase/(decrease) in operating assets and liabilities		28,304,507,809	14,614,691,017
Net cash flows from operating activities		32,603,921,915	18,494,493,580
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(31,380,797,343)	(22,318,393,707)
Sale/(Purchase) of trading securities		31,305,059	88,858,724
(Purchase)/disposal of fixed assets including lease rental and right-of-use assets		(386,207,345)	(433,937,991)
Net cash flows from/(used in) investing activities		(31,735,699,629)	(22,663,472,974)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(600,000,000)
Dividend paid (cash dividend)		(114,452,295)	(555,193,743)
Net cash flows from/(used in) financing activities		(1,714,452,295)	(1,155,193,743)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(846,230,009)	(5,324,173,138)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		52,223,764,816	41,900,401,176
Cash and cash equivalents at the end of the period		51,377,534,807	36,576,228,038
Cash and cash equivalents:			
Cash		3,188,002,450	2,980,604,012
Balance with Bangladesh Bank and its agent bank(s)		15,887,231,990	18,032,660,389
Balance with other banks and financial institutions		29,900,507,867	12,460,651,637
Money at call and on short notice		2,400,000,000	3,100,000,000
Prize bonds		1,792,500	2,312,000
		51,377,534,807	36,576,228,038

Net Operating Cash Flows per Share

27.96

15.86

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ent and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 September 2020

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2019	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	868,404,202	-	-	-	(868,404,202)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(19,490,581)	-	-	-	(19,490,581)	-	(19,490,581)
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,021,512	1,021,512	-	1,021,512
Foreign currency translation for the period	-	-	-	-	1,673,383	-	1,673,383	-	1,673,383
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,743)	(555,193,743)	-	(555,193,743)
Net profit for the period	-	-	-	-	-	2,265,267,210	2,265,267,210	49	2,265,267,259
Balance as at 30 September 2019	11,659,068,600	9,136,797,381	2,100,541,623	8,166,144	4,135,764	1,974,395,158	24,883,104,671	11,848	24,883,116,519
Transferred during the period	-	(84,241,974)	-	-	-	84,241,974	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	18,857,277	-	-	-	18,857,277	-	18,857,277
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	1,693	(1,693)	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(4,640,457)	(4,640,457)	-	(4,640,457)
Foreign currency translation for the period	-	-	-	-	(3,299,278)	-	(3,299,278)	-	(3,299,278)
Net profit for the period	-	-	-	-	-	(307,455,653)	(307,455,654)	41	(307,455,613)
Balance as at 31 December 2019	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,256,286	24,586,568,252	10,196	24,586,578,448
Transferred during the period	-	756,052,947	-	-	-	(756,052,947)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,124,686,934	-	-	-	1,124,686,934	-	1,124,686,934
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,632,502	1,632,502	-	1,632,502
Foreign currency translation for the period	-	-	-	-	34,108	-	34,108	-	34,108
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,292,404,801	2,292,404,801	14	2,292,404,815
Balance as at 30 September 2020	11,659,068,600	9,808,608,354	3,190,370,570	8,166,144	870,594	2,172,333,782	26,839,419,736	10,210	26,839,429,947

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Balance Sheet as at 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	31 Dec 2019
PROPERTY AND ASSETS			
Cash		19,074,790,650	23,985,692,079
In hand (including foreign currencies)	4.1	3,187,558,660	3,241,965,175
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	15,887,231,990	20,743,726,904
Balance with other banks and financial institutions		29,233,273,679	23,113,553,804
In Bangladesh	5.1	27,386,277,306	19,491,968,105
Outside Bangladesh	5.2	1,846,996,373	3,621,585,699
Money at call and on short notice	6	2,400,000,000	4,600,000,000
Investments	7	86,376,686,809	54,932,579,936
Government		83,692,572,987	52,197,323,349
Others		2,684,113,822	2,735,256,587
Loans and advances/investments	8	232,683,138,719	227,298,956,048
Loans, cash credits, overdrafts, etc/investments		215,514,976,759	208,039,420,174
Bills purchased and discounted		17,168,161,960	19,259,535,874
Fixed assets including premises, furniture and fixtures	9	6,739,188,993	7,025,602,707
Other assets	10	15,021,448,137	12,843,989,123
Non - banking assets		-	-
Total assets		391,528,526,987	353,800,373,697
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	33,385,704,069	34,382,128,495
Subordinated non-convertible bonds	11 (aa)	10,200,000,000	11,800,000,000
Deposits and other accounts	12	289,173,128,561	253,709,574,615
Current/Al-wadeeah current accounts and other accounts		55,533,846,165	47,453,683,930
Bills payable		3,053,148,635	3,742,697,471
Savings bank/Mudaraba savings bank deposits		57,810,033,915	48,293,710,027
Fixed deposits/Mudaraba fixed deposits		172,776,099,846	154,219,483,187
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	31,764,531,632	29,163,552,669
Total liabilities		364,523,364,262	329,055,255,779
Capital/shareholders' equity		27,005,162,725	24,745,117,918
Total shareholders' equity		27,005,162,725	24,745,117,918
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	9,808,608,354	9,052,555,407
Revaluation reserve	16	3,190,370,570	2,065,683,636
General reserve		8,166,144	8,166,144
Retained earnings	17	2,338,949,057	1,959,644,131
Total liabilities and shareholders' equity		391,528,526,987	353,800,373,697
Net Assets Value per Share		23.16	21.22

Balance Sheet as at 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	31 Dec 2019
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	117,847,585,340	118,576,860,518
Acceptances and endorsements		36,390,978,003	39,192,489,873
Letters of guarantee		38,670,292,546	36,999,351,447
Irrevocable letters of credit		25,724,779,570	26,468,819,479
Bills for collection		17,061,535,221	15,916,199,719
Other contingent liabilities		-	-
Other commitments		3,327,689,299	2,040,416,443
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		3,327,689,299	2,040,416,443
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		<u>121,175,274,639</u>	<u>120,617,276,961</u>

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 30 September 2020

Particulars	Notes	Amount in Taka			
		Jan to Sep 2020	Jan to Sep 2019	July to Sep 2020	July to Sep 2019
OPERATING INCOME					
Interest income	20	14,761,246,794	17,090,538,571	4,416,840,761	5,667,634,424
Interest paid on deposits and borrowings, etc	21	11,392,746,385	10,593,640,044	3,782,881,815	3,707,258,300
Net interest income		3,368,500,409	6,496,898,527	633,958,946	1,960,376,124
Investment income	22	4,688,615,743	2,163,352,195	2,058,675,926	1,147,092,987
Commission, exchange and brokerage	23	1,858,465,471	2,485,638,917	578,394,374	738,566,073
Other operating income	24	623,382,103	688,720,586	196,518,861	203,829,277
		7,170,463,317	5,337,711,698	2,833,589,161	2,089,488,337
Total operating income (A)		10,538,963,726	11,834,610,225	3,467,548,107	4,049,864,461
OPERATING EXPENSES					
Salaries and allowances	25	2,547,357,077	2,409,729,305	732,501,717	873,702,805
Rent, taxes, insurance, electricity, etc	26	319,139,007	529,411,576	117,522,104	192,490,881
Legal expenses	27	8,517,600	13,902,382	2,614,496	4,771,105
Postage, stamp, telecommunication, etc	28	90,565,200	96,898,196	31,795,324	31,724,046
Stationery, printing, advertisements, etc	29	106,634,190	100,124,069	34,081,209	32,449,194
Managing Director's salary and fees	30	14,258,968	12,732,420	3,998,968	5,812,420
Directors' fees	31	2,024,000	2,152,000	1,296,000	592,000
Auditors' fees	32	749,500	767,000	207,500	317,000
Depreciation and repairs of Bank's assets	33	629,922,566	372,793,406	214,522,572	126,601,681
Other expenses	34	1,454,940,626	1,368,780,996	469,354,767	489,603,544
Total operating expenses (B)		5,174,108,734	4,907,291,350	1,607,894,657	1,758,064,676
Profit before provision (C=A-B)		5,364,854,992	6,927,318,875	1,859,653,450	2,291,799,785
Provision for loans and advances/investments					
General provision		1,243,895,285	(1,133,489,705)	700,000,000	820,463,076
Specific provision		230,694,974	3,772,287,208	-	(314,148,915)
	13.2	1,474,590,259	2,638,797,503	700,000,000	506,314,161
Provision for off-balance sheet items	13.3	15,000,000	(68,499,640)	39,466,624	(13,266,440)
Provision for diminution in value of investments	13.7	30,000,000	-	(5,000,000)	-
Other provisions	13.8	65,000,000	15,000,000	5,000,000	-
Total provision (D)		1,584,590,259	2,585,297,863	739,466,624	493,047,721
Total profit before tax (C-D)		3,780,264,733	4,342,021,012	1,120,186,826	1,798,752,064
Provision for taxation					
Current tax	13.5.1	1,479,000,000	2,070,000,000	429,000,000	770,000,000
Deferred tax	13.5.2	-	-	-	-
		1,479,000,000	2,070,000,000	429,000,000	770,000,000
Net profit after tax		2,301,264,733	2,272,021,012	691,186,826	1,028,752,064
Appropriations					
Statutory reserve	15	756,052,947	868,404,202	224,037,366	359,750,412
General reserve		-	-	-	-
		756,052,947	868,404,202	224,037,366	359,750,412
Retained surplus		1,545,211,786	1,403,616,810	467,149,460	669,001,652
Earnings Per Share (EPS)	37	1.97	1.95	0.59	0.88

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President and Managing Director

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Director

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Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 September 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	30 Sep 2019
Cash flows from operating activities (A)			
Interest receipts		18,646,786,592	18,074,888,779
Interest payments		(11,047,414,425)	(11,091,963,551)
Dividends receipts		6,355,903	19,055,146
Fees and commission receipts		1,858,465,471	2,485,638,917
Recoveries on loans previously written off		57,257,521	19,898,437
Cash payment to employees		(2,732,982,480)	(2,505,305,945)
Cash payment to suppliers		(158,181,152)	(151,974,423)
Income tax paid		(1,922,716,127)	(1,712,354,340)
Receipts from other operating activities	35	1,406,007,971	713,611,588
Payments for other operating activities	36	(1,795,329,123)	(2,024,644,570)
Operating profit before changes in operating assets & liabilities		4,318,250,151	3,826,850,038
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,384,182,671)	(8,287,508,200)
Other assets		(710,353,776)	(882,586,322)
Deposits from customers and banks		35,463,553,946	18,729,239,903
Trading liabilities		(996,424,426)	4,896,741,234
Other liabilities		(255,463,727)	124,439,318
Net Increase/(decrease) in operating assets and liabilities		28,117,129,346	14,580,325,933
Net cash flows from operating activities		32,435,379,497	18,407,175,971
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(31,380,797,343)	(22,318,393,707)
Sale/(Purchase) of trading securities		51,142,765	128,466,206
(Purchase)/disposal of fixed assets including lease rental and right-of-use assets		(382,824,478)	(409,419,071)
Net cash flows from/(used in) investing activities		(31,712,479,056)	(22,599,346,572)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(600,000,000)
Dividend paid (cash dividend)		(114,452,295)	(555,193,743)
Net cash flows from/(used in) financing activities		(1,714,452,295)	(1,155,193,743)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(991,551,854)	(5,347,364,344)
Effects of exchange rate changes on cash and cash equivalents			
		-	-
Cash and cash equivalents at the beginning of the period		51,701,408,683	41,519,279,894
Cash and cash equivalents at the end of the period		50,709,856,829	36,171,915,550
Cash and cash equivalents:			
Cash		3,187,558,660	2,980,416,870
Balance with Bangladesh Bank and its agent bank(s)		15,887,231,990	18,032,660,389
Balance with other banks and financial institutions		29,233,273,679	12,056,526,291
Money at call and on short notice		2,400,000,000	3,100,000,000
Prize bonds		1,792,500	2,312,000
		50,709,856,829	36,171,915,550
Net Operating Cash Flows per Share		27.82	15.79

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 September 2020

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2019	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the period	-	868,404,202	-	-	(868,404,202)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(19,490,581)	-	-	(19,490,581)
Issue of bonus shares	555,193,740	-	-	-	(555,193,740)	-
Cash dividend paid	-	-	-	-	(555,193,743)	(555,193,743)
Net profit for the period	-	-	-	-	2,272,021,012	2,272,021,012
Balance as at 30 September 2019	11,659,068,600	9,136,797,381	2,100,541,623	8,166,144	2,132,896,765	25,037,470,514
Transferred during the period	-	(84,241,974)	-	-	84,241,974	-
Adjustment on revaluation of fixed assets and other investment	-	-	18,857,277	-	-	18,857,277
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Net profit for the period	-	-	-	-	(311,209,872)	(311,209,873)
Balance at 31 December 2019	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the period	-	756,052,947	-	-	(756,052,947)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,124,686,934	-	-	1,124,686,934
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	2,301,264,733	2,301,264,733
Balance as at 30 September 2020	11,659,068,600	9,808,608,354	3,190,370,570	8,166,144	2,338,949,057	27,005,162,725

-sd-

President and Managing Director

-sd-

Director

-sd-

Chairman

-sd-

Chief Financial Officer

-sd-

Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 September 2020

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2019. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2020 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	9,808,608,354	9,808,608,354
Revaluation reserve	3,190,370,570	3,190,370,570
General reserve	8,166,144	8,166,144
Retained earnings	2,338,949,057	2,172,335,475
Foreign currency translation reserve	-	870,594
Non-controlling interest	-	10,210
	<u>27,005,162,725</u>	<u>26,839,429,947</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	27,005,162,725	26,839,429,947
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 30 Sep 2020	23.16	23.02
NAV per Share as at 30 Sep 2019	21.47	21.34

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,301,264,733	2,292,404,815
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 30 Sep 2020	1.97	1.97
EPS for the period ended 30 Sep 2019	1.95	1.94

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	32,435,379,497	32,603,921,915
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 30 Sep 2020	27.82	27.96
NOCFPS for the period ended 30 Sep 2019	15.79	15.86

As per Bangladesh Bank DOS Circular no. 03 dated May 11, 2020 and Circular letter no. 19 dated June 07, 2020 cash dividend has been disbursed among the individual category (Local and Foreign).

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2019. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2019	June 30,2020	AA2	ST-2	Stable
January to December 2018	June 27,2019	AA2	ST-2	Stable

2.7 Provision for loans and advances has been maintained as per BRPD Circular no. 04 dated March 19, 2020, BRPD Circular no. 13 dated June 15, 2020 and BRPD Circular no. 17 dated September 28, 2020

2.7 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2020

		Amount in Taka	
Particulars		30 Sept 2020	31 Dec 2019
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	3,061,506,536	3,215,685,185
	Foreign currencies	126,052,124	26,279,990
		<u>3,187,558,660</u>	<u>3,241,965,175</u>
	Off-shore banking unit	-	-
		<u>3,187,558,660</u>	<u>3,241,965,175</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	3,187,558,660	3,241,965,175
	Bank Asia Securities Limited	1,237	6,689
	BA Exchange Company (UK) Limited	287,601	905,678
	BA Express USA, Inc	154,952	-
		<u>3,188,002,450</u>	<u>3,242,877,542</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	14,571,454,238	14,281,134,218
	Foreign currencies	371,154,391	5,483,798,564
		<u>14,942,608,629</u>	<u>19,764,932,782</u>
	Balance with agent bank (Sonal Bank Limited)		
	Local currency	944,623,361	978,794,122
	Foreign currencies	-	-
		<u>944,623,361</u>	<u>978,794,122</u>
		<u>15,887,231,990</u>	<u>20,743,726,904</u>
	Off-shore banking unit	-	-
		<u>15,887,231,990</u>	<u>20,743,726,904</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	15,887,231,990	20,743,726,904
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>15,887,231,990</u>	<u>20,743,726,904</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	27,386,277,306	19,491,968,105
	Off-shore banking unit	-	-
		<u>27,386,277,306</u>	<u>19,491,968,105</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,780,020,125	3,163,855,218
	Off-shore banking unit	66,976,248	457,730,481
		<u>1,846,996,373</u>	<u>3,621,585,699</u>
		<u>29,233,273,679</u>	<u>23,113,553,804</u>
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	331,121,929	242,743,542
	Janata Bank Limited	49,295,775	74,235,985
	Rupali Bank Limited	44,793,127	106,657,418
	Pubali Bank Limited	191,904,673	181,718,255
	Standard Chartered Bank	10,589,054	258,270
	Sonal Bank Limited	141,312,225	276,432,774
	Trust Bank Limited	35,153,035	(5,022,218)
		<u>804,211,298</u>	<u>877,065,506</u>

		Amount in Taka	
Particulars	30 Sept 2020	31 Dec 2019	
Short- notice deposit accounts			
AB Bank Limited	572,299	558,562	
Bank Alfalah Limited	12,324	15,035	
Islami Bank Bangladesh Limited	182,867	180,283	
Uttara Bank Limited	98,518	48,719	
	866,008	802,599	
Fixed deposit accounts/ MTDR			
Islamic Finance and Investment Limited	100,000,000	150,000,000	
Hajj Finance Company Limited	100,000,000	150,000,000	
	200,000,000	300,000,000	
	1,005,077,306	1,177,868,105	
Placements			
With Banking companies (5.1.1)	23,531,200,000	12,764,100,000	
With Non-banking financial institutions (5.1.2)	2,850,000,000	5,550,000,000	
	26,381,200,000	18,314,100,000	
	27,386,277,306	19,491,968,105	
5.1.1	Details of Placement with Banking companies		
	In Local Currency:		
EXIM Bank Limited	5,000,000,000	-	
Jamuna Bank Limited	2,000,000,000	3,500,000,000	
Mercantile Bank Limited	-	1,000,000,000	
Mutual Trust Bank Limited	-	500,000,000	
NRB Bank Limited	500,000,000	-	
National Bank Limited	-	1,000,000,000	
Midland Bank Limited	500,000,000	-	
One Bank Limited	3,000,000,000	3,000,000,000	
Meghna Bank Limited	500,000,000	-	
Social Islami Bank Limited	1,000,000,000	-	
Standard Bank Limited	2,000,000,000	3,000,000,000	
	14,500,000,000	12,000,000,000	
	In Foreign Currency:		
Mutual Trust Bank Limited	763,200,000	-	
Islami Bank Bangladesh Limited	8,056,000,000	-	
Modhumoti Bank Limited	212,000,000	764,100,000	
	9,031,200,000	764,100,000	
	23,531,200,000	12,764,100,000	
5.1.2	Details of Placement with Non-banking financial institutions		
Delta Brac Housing Finance Corporation Limited	-	400,000,000	
Investment Corporation of Bangladesh	2,700,000,000	3,000,000,000	
IPDC Finance Limited	-	500,000,000	
IDCL Finance Limited	-	1,500,000,000	
Union Capital Limited	150,000,000	150,000,000	
	2,850,000,000	5,550,000,000	
5.2	Conventional and Islamic banking -Outside Bangladesh		
Current accounts			
Interest bearing :			
Citibank N.A., London (EURO)	-	467,484	
Citibank N.A., London (GBP)	3,193,584	12,159,468	
Citibank NA, New York (USD)	1,392,073,632	521,514,002	
Habib American Bank, New York	-	1,811,044,754	
Mashreqbank PSC, New York (USD)	7,889,386	25,612,854	
Standard Chartered Bank, Mumbai	37,866,391	44,364,590	
Standard Chartered Bank, New York	-	415,466,240	
	1,441,022,993	2,830,629,392	
Non-interest bearing :			
AB Bank Limited, Mumbai	15,155,282	8,937,928	
Al Rajhi Bank K.S.A	14,863,923	28,689,207	
Bank of Sydney	2,577,516	2,484,730	
Bhutan National Bank Limited, Thimphu	47,011,949	13,141,369	
Axis Bank Ltd, Mumbai (Acu)	41,935,352	26,614,443	
Commerzbank AG, Frankfurt (EURO)	2,280,751	19,112,994	
Commerzbank AG, Frankfurt (USD)	3,012,772	6,400,719	
Habib Metropolitan Bank Limited, Karachi	12,271,432	15,504,093	
Aktif Bank, Istanbul -Jpy	6,148,856	2,537,702	

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
ICICI Bank Limited, Kowloon	1,810,783	10,577,408
ICICI Bank Limited, Mumbai	117,245,644	66,812,787
JP Morgan Chase Bank N.A New York, U.S.A	-	46,115,614
Mashreqbank PSC, Mumbai (EURO)	794,517	764,315
Mashreqbank PSC, Dubai	2,289,484	44,358,240
Muslim Commercial Bank Limited, Colombo	9,359,494	15,102,974
Nepal Bangladesh Bank Limited, Kathmandu	17,380,599	7,489,419
HDFC Bank, Mumbai	22,048,968	181,135
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	42,581	1,025,425
Wells Fargo Bank NA, New York, (USD)	21,075,161	11,926,959
Wells Fargo Bank NA, London, (Euro)	632,357	3,616,182
Zurcher Kantonal Bank, Switzerland	1,059,711	1,832,183
	<u>338,997,132</u>	<u>333,225,826</u>
	1,780,020,125	3,163,855,218
Placement with Off-shore Banking Unit	3,968,907,500	1,139,358,801
<u>Less: Inter-company transactions</u>	<u>(3,968,907,500)</u>	<u>(1,139,358,801)</u>
	<u>1,780,020,125</u>	<u>3,163,855,218</u>
5(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Bank Asia Limited	27,386,277,306	19,491,968,105
Bank Asia Securities Limited	517,719,057	390,202,061
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>27,903,996,363</u>	<u>19,882,170,166</u>
<u>Less: Inter-company transactions</u>	<u>24,162,730</u>	<u>7,056,652</u>
	<u>27,879,833,633</u>	<u>19,875,113,514</u>
Outside Bangladesh		
Bank Asia Limited	1,846,996,373	3,621,585,699
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	70,805,289	44,673,605
BA Express USA, Inc	102,872,572	93,624,752
	<u>2,020,674,234</u>	<u>3,759,884,056</u>
	<u>29,900,507,867</u>	<u>23,634,997,570</u>
6 Money at call and on short notice		
Call money Lending (Note 6.1)	1,400,000,000	2,500,000,000
Short Notice Lending (Note 6.2)	1,000,000,000	2,100,000,000
	<u>2,400,000,000</u>	<u>4,600,000,000</u>
6.1 Call Money Lending		
With Banking companies:		
Jamuna Bank Limited	300,000,000	-
Trust Bank Limited	1,100,000,000	-
Standard Bank Limited	-	300,000,000
National Bank Limited	-	900,000,000
NRB Bank Limited	-	300,000,000
Midland Bank Limited	-	600,000,000
	<u>1,400,000,000</u>	<u>2,100,000,000</u>
With non Banking financial institutions:		
Delta Brac Housing	-	400,000,000
	<u>1,400,000,000</u>	<u>2,500,000,000</u>
6.2 Short Notice Lending		
AB Bank Limited	1,000,000,000	1,500,000,000
NRB Commercial Bank Limited	-	600,000,000
	<u>1,000,000,000</u>	<u>2,100,000,000</u>
6(a) Consolidated Money at call and on short notice		
Bank Asia Limited	2,400,000,000	4,600,000,000
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>2,400,000,000</u>	<u>4,600,000,000</u>

		Amount in Taka	
Particulars		30 Sept 2020	31 Dec 2019
7	Investments		
	Government (Note 7.1)	83,692,572,987	52,197,323,349
	Others (Note 7.2)	2,684,113,822	2,735,256,587
		<u>86,376,686,809</u>	<u>54,932,579,936</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	83,692,572,987	52,197,323,349
	Off-shore banking unit	-	-
		<u>83,692,572,987</u>	<u>52,197,323,349</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills	37,396,233,346	17,957,242,335
	Treasury bonds (Note 7.1.1.2)	46,294,547,141	34,237,918,214
	Prize bonds	1,792,500	2,162,800
		<u>83,692,572,987</u>	<u>52,197,323,349</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Islamic bond	1,111,300,000	969,300,000
	2 years Bangladesh Government treasury bonds	10,329,692,422	11,860,346,380
	5 years Bangladesh Government treasury bonds	5,464,887,301	1,232,569,103
	10 years Bangladesh Government treasury bonds	16,170,352,111	6,949,813,038
	15 years Bangladesh Government treasury bonds	8,837,006,221	8,844,580,607
	20 years Bangladesh Government treasury bonds	4,381,309,086	4,381,309,086
		<u>46,294,547,141</u>	<u>34,237,918,214</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	2,684,113,822	2,735,256,587
	Off-shore banking unit	-	137,586,963
	Less: Adjustment with OBU	-	(137,586,963)
		<u>2,684,113,822</u>	<u>2,735,256,587</u>
7.2.1	Conventional and Islamic banking		
	a) Ordinary shares		
	Quoted shares	451,939,366	451,939,366
	Unquoted share	226,732,948	226,743,590
		678,672,314	678,682,956
	b) Mutual Fund		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	235,793,533	235,793,533
		735,458,533	735,458,533
	c) Debentures		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
	d) Bonds		
	MTB Second subordinated bond	240,000,000	240,000,000
	UCB Second subordinated bond	120,000,000	180,000,000
	BSRM Steels Limited zero coupon bond	-	21,132,123
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	7 Year Preference Share of Summit BPL	44,000,000	54,000,000
	5 Year Pre.of Sh.Summit Gazipur II Power	50,000,000	50,000,000
	5 Year Pref.Sh.of Summit Lng Ter Co (Pvt)	100,000,000	100,000,000
	5 Year Pref.Sh.of Kushiara Power Co. Ltd	100,000,000	-
	SIBL subordinated Mudaraba bond	40,000,000	80,000,000
	SIBL 2nd Mudaraba Subordinated Bond	60,000,000	80,000,000
		<u>1,254,000,000</u>	<u>1,305,132,123</u>
		<u>2,684,113,822</u>	<u>2,735,256,587</u>
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	37,396,233,346	17,957,242,335
	Held to maturity (HTM)	45,183,247,141	33,268,618,214
	Other securities	3,797,206,322	3,706,719,387
		<u>86,376,686,809</u>	<u>54,932,579,936</u>

		Amount in Taka	
Particulars	30 Sept 2020	31 Dec 2019	
7(a) Consolidated Investments			
Government			
Bank Asia Limited	83,692,572,987	52,197,323,349	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	83,692,572,987	52,197,323,349	
Others			
Bank Asia Limited	2,684,113,822	2,735,256,587	
Bank Asia Securities Limited	614,229,696	594,391,990	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	3,298,343,518	3,329,648,577	
	86,990,916,505	55,526,971,926	
8 Loans and advances/investments			
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	215,514,976,759	208,039,420,174	
Bills purchased and discounted (Note 8.2)	17,168,161,960	19,259,535,874	
	232,683,138,719	227,298,956,048	
8.1 Loans, cash credits, overdrafts, etc/investments			
Conventional and Islamic banking			
Inside Bangladesh			
Agricultural loan	3,212,390,642	4,159,541,046	
Cash credit/Bai Murabaha (Muajjal)	6,166,644,644	5,200,792,123	
Credit card	2,653,178,252	2,516,315,246	
Credit for poverty alleviation scheme-micro credit	7,525,830	7,123,089	
Consumer credit scheme	12,815,244,801	12,187,585,434	
Demand loan	30,915,366,283	35,233,505,899	
Export Development Fund (EDF)	15,728,171,378	13,877,741,438	
House building loans	1,579,334,431	1,132,154,665	
Loans (General)/ Musharaka	17,992,845,647	22,237,867,700	
Loan against trust receipts/ Bai Murabaha post import	13,210,824,549	11,706,288,469	
Overdrafts/ Quard against scheme	35,724,899,925	36,888,315,235	
Packing credit	459,430,342	501,557,309	
Payment against documents	102,205,108	122,281,961	
Staff Loan	1,495,957,829	1,534,466,105	
Transport loan	2,046,216,564	1,876,229,886	
Term loan- industrial/ Hire purchase under Shirkatul Melk	25,461,057,190	21,034,437,536	
Term loan- others	35,214,009,076	35,140,657,300	
Loan under Covid-19 stimulus package	6,615,906,496	-	
	211,401,208,987	205,356,860,441	
Outside Bangladesh	-	-	
	211,401,208,987	205,356,860,441	
Off-shore banking unit	4,113,767,772	2,682,559,733	
	215,514,976,759	208,039,420,174	
8.2 Bills purchased and discounted			
Conventional and Islamic banking	1,385,305,227	2,370,138,131	
Off-shore banking unit	15,782,856,733	16,889,397,743	
	17,168,161,960	19,259,535,874	
8.14 Bills purchased and discounted			
Payable in Bangladesh	16,706,746,743	18,438,714,690	
Payable outside Bangladesh	461,415,217	820,821,184	
	17,168,161,960	19,259,535,874	
8. (a) Consolidated Loans and advances/investments			
Loans, cash credits, overdrafts, etc/investments			
Bank Asia Limited	215,514,976,759	208,039,420,174	
Bank Asia Securities Limited	4,926,054,523	4,649,980,291	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	220,441,031,282	212,689,400,465	
Less: Inter-company transactions	2,148,936,842	1,853,724,468	
	218,292,094,440	210,835,675,997	

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
Bills purchased and discounted		
Bank Asia Limited	17,168,161,960	19,259,535,874
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>17,168,161,960</u>	<u>19,259,535,874</u>
	<u>235,460,256,400</u>	<u>230,095,211,871</u>
9 Fixed assets including premises, furniture and fixtures		
Conventional and Islamic banking	6,739,188,993	7,025,602,707
Off-shore banking unit	-	-
	<u>6,739,188,993</u>	<u>7,025,602,707</u>
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Bank Asia Limited	6,739,188,993	7,025,602,707
Bank Asia Securities Limited	29,386,077	35,734,740
BA Exchange Company (UK) Limited	811,749	1,797,251
BA Express USA, Inc	4,895,663	2,758,533
	<u>6,774,282,482</u>	<u>7,065,893,231</u>
10 Other assets		
Conventional and Islamic banking (Note 10.1)	14,982,758,066	12,794,895,226
Off-shore banking unit	38,690,071	49,093,897
	<u>15,021,448,137</u>	<u>12,843,989,123</u>
10.1 Conventional and Islamic banking		
Income generating other assets		
Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited - incorporated in UK	32,475,000	33,300,000
Investment in BA Express USA Inc - incorporated in USA	81,408,000	81,504,000
	<u>2,113,873,000</u>	<u>2,114,794,000</u>
Non-income generating other assets		
Income receivable (Note 10.2)	1,021,669,261	1,007,575,087
Stock of stamps	8,752,778	8,488,149
Stationery, printing materials, etc	72,583,512	64,887,379
Prepaid expenses	152,875,559	1,802,233
Deposits and advance rent	267,491,480	340,391,863
Receivable from capital market	96,401	-
Advances, prepayments and others (Note 10.3)	335,298,209	244,111,397
Advance income tax (Note 10.4)	7,602,065,742	7,236,912,463
Receivable against government	196,309,197	138,341,463
Sundry debtors	44,263,650	62,639,097
Branch adjustment account (Note 10.5)	568,035,846	1,152,362,220
Protested bills	68,035,265	68,035,265
Receivable from BA Exchange Company (UK) Limited	115,592,499	83,868,721
Receivable from BA Express USA Inc	291,755,465	219,844,009
Excise duty recoverable	4,129,330	50,841,880
Interest receivable against Govt Subsidy - from client	1,903,618,216	-
Interest receivable against Govt Subsidy - from govt	216,312,656	-
	<u>12,868,885,066</u>	<u>10,680,101,226</u>
	<u>14,982,758,066</u>	<u>12,794,895,226</u>
10.2 Income receivable		
Income receivable consists of interest accrued on investment and other income.		
10.3 Advances, prepayments and others		
Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
10(a) Consolidated Other assets		
Bank Asia Limited	15,021,448,137	12,843,989,123
Bank Asia Securities Limited	327,947,580	302,091,372
BA Exchange Company (UK) Limited	839,934	2,376,043
BA Express USA, Inc	125,283,375	78,843,426
Foreign currency effect for subsidiaries	-	-
	<u>15,475,519,026</u>	<u>13,227,299,964</u>

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
<u>Less:</u> Inter- companies transactions		
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	31,908,000	32,553,000
Investment in BA Express USA, Inc	80,400,000	80,496,000
Receivable from BASL	96,401	-
Receivable from BA Exchange Company (UK) Limited	115,592,499	83,868,721
Receivable from BA Exchange USA, Inc.	291,755,465	219,844,009
Foreign currency effect for subsidiaries	-	-
	<u>12,955,776,661</u>	<u>10,810,548,234</u>

10(aa) Demutualization membership of Dhaka Stock Exchange

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239

The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.

11 Borrowings from other banks, financial institutions and agents

Conventional and Islamic banking (Note 11.1)	18,062,518,898	15,905,617,561
Off-shore banking unit (Note 11.2)	19,292,092,671	19,615,869,735
Less: Adjustment with Head Office	<u>(3,968,907,500)</u>	<u>(1,139,358,801)</u>
	<u>33,385,704,069</u>	<u>34,382,128,495</u>

11.1 Conventional and Islamic banking

In Bangladesh (Note 11.1.1)	18,062,518,898	15,905,617,561
Outside Bangladesh	-	-
	<u>18,062,518,898</u>	<u>15,905,617,561</u>

11.1.1 In Bangladesh

Secured:	-	-
Un secured:		
Money at call and on short notice		
Arab Bangladesh Bank Limited	-	1,500,000,000
	-	<u>1,500,000,000</u>
Borrowings		
Bangladesh Bank (BB) refinance	338,169,931	206,595,589
Covid-19 Stimulus PKG-Tk. 5000 Cr for Export	1,325,000,000	-
Agri Refinance Under STM PKG Of Tk. 5000	134,334,188	-
Borrowing From BB Under IPPF- II Fund	458,728,000	-
Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	428,626,641	459,465,745
SME Foundation Pre Finance	14,172,607	23,422,607
Borrowing A/C (AGRI Taka 10)	22,851,788	31,223,040
Borrowing- Green finance refinance	20,000,000	50,000,000
Export development fund	15,320,635,743	13,634,910,580
Onshore export discount	-	137,586,963
	<u>18,062,518,898</u>	<u>14,543,204,524</u>
Less : Inter borrowings between OBU and Conventional Banking	-	<u>(137,586,963)</u>
	<u>18,062,518,898</u>	<u>15,905,617,561</u>

11.2 Borrowing at Off-shore banking unit

Secured :	-	-
Un secured:		
Conventional Banking	3,943,996,875	1,125,267,792
International Finance Corporation	3,350,000,000	6,708,000,000
Borrowing - ECA	2,145,446,356	362,158,541
Standard Chartered Bank, Singapore	-	2,728,059,750
First Gulf Bank/First Abu Dhabi Bank	-	419,250,000

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
National Bank of RAS Al Khaimah	-	1,844,700,000
United Bank Limited, UAE	-	838,500,000
Caixa Bank, Barcelona	6,629,038,625	-
Standard Chartered Bank, Thailand	1,675,000,000	-
HDFC, Gift City, Mumbai	-	1,257,750,000
Noor Islami Bank, Dubai, UAE	-	1,090,050,000
Abu Dhabi Commercial bank	-	838,500,000
State Bank of India, Dubai	435,500,000	-
Nepal Bangladesh Bank Limited	335,000,000	-
The Commercial Bank, Qatar	670,000,000	503,100,000
DBS Bank Singapore	-	1,509,300,000
Banca Valsabbina SCPA Vestone Italy	108,110,815	108,239,902
Sanima Bank, Nepal	-	282,993,750
	<u>19,292,092,671</u>	<u>19,615,869,735</u>
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
Bank Asia Limited	33,385,704,069	34,382,128,495
Bank Asia Securities Limited	2,148,936,842	1,853,724,468
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>35,534,640,911</u>	<u>36,235,852,963</u>
Less: Inter-company transactions	<u>2,148,936,842</u>	<u>1,853,724,468</u>
	<u>33,385,704,069</u>	<u>34,382,128,495</u>
11(aa) Subordinated Non-Convertible bonds		
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	80,000,000	120,000,000
BRAC Bank Limited	40,000,000	60,000,000
Janata Bank Limited	100,000,000	150,000,000
Mercantile Bank Limited	200,000,000	300,000,000
One Bank Limited	240,000,000	360,000,000
Pubali Bank Limited	100,000,000	150,000,000
Rupali Bank Limited	240,000,000	360,000,000
Sonali Bank Limited	200,000,000	300,000,000
	<u>1,200,000,000</u>	<u>1,800,000,000</u>
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	200,000,000	250,000,000
Dhaka Bank Limited	600,000,000	750,000,000
Janata Bank Limited	200,000,000	250,000,000
National Life Insurance Co	400,000,000	500,000,000
Pubali Bank Limited	800,000,000	1,000,000,000
Sabinco	120,000,000	150,000,000
Sadharan Bima Corporation	80,000,000	100,000,000
Sonali Bank Limited	800,000,000	1,000,000,000
Southeast Bank Limited	400,000,000	500,000,000
Uttara Bank Limited	400,000,000	500,000,000
	<u>4,000,000,000</u>	<u>5,000,000,000</u>
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	2,500,000,000	2,500,000,000
Eastern Bank Limited	1,000,000,000	1,000,000,000
Trust Bank Limited	500,000,000	500,000,000
Dutch-Bangla Bank Limited	500,000,000	500,000,000
Pubali Bank Limited	500,000,000	500,000,000
	<u>5,000,000,000</u>	<u>5,000,000,000</u>
	<u>10,200,000,000</u>	<u>11,800,000,000</u>
12 Deposits and other accounts		
Conventional and Islamic banking (Note 12.1)	288,742,796,925	253,114,207,271
Off-shore banking unit	430,331,636	595,367,344
	<u>289,173,128,561</u>	<u>253,709,574,615</u>
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers	55,146,349,133	47,005,242,314
Off-shore banking unit	387,497,032	448,441,616
	<u>55,533,846,165</u>	<u>47,453,683,930</u>

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
Bills payable		
Deposits from banks	-	-
Deposits from customers	3,053,148,635	3,742,697,471
	3,053,148,635	3,742,697,471
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	57,810,033,915	48,293,710,027
	57,810,033,915	48,293,710,027
Fixed deposits/Mudaraba fixed deposits		
Deposits from banks	13,516,264	1,654,615
Deposits from customers	172,719,748,978	154,070,902,844
Off-shore banking unit	42,834,604	146,925,728
	172,776,099,846	154,219,483,187
	289,173,128,561	253,709,574,615
12.1 Conventional and Islamic banking		
Deposits from banks (Note 12.1.1)	13,516,264	1,654,615
Deposits from customers (Note 12.1.2)	288,729,280,661	253,112,552,656
	288,742,796,925	253,114,207,271
12.1.1 Deposits from banks		
Fixed deposit/SND		
AB Bank Limited	40,031	40,107
EXIM Bank Limited	12,308,024	456,585
Social Islami Bank Limited	582,992	577,859
Trust Bank Limited	585,217	580,064
	13,516,264	1,654,615
12.1.2 Deposits from customers		
Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	55,146,349,133	47,005,242,314
Bills payable (Note 12.1.2b)	3,053,148,635	3,742,697,471
Savings bank/Mudaraba savings deposits	57,810,033,915	48,293,710,027
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	172,719,748,978	154,070,902,844
	288,729,280,661	253,112,552,656
12.1.2a Current/Al-wadeeah current accounts and other accounts		
Current/Al-wadeeah current accounts	21,013,354,089	17,441,207,887
Other demand deposit - Local currency	24,882,354,117	22,733,007,110
Other demand deposit - Foreign currencies	7,224,342,538	5,227,954,342
Foreign currency deposits	2,026,298,389	1,603,072,975
	55,146,349,133	47,005,242,314
12.1.2b Bills payable		
Bills payable - local currency	3,029,126,979	3,669,925,828
Bills payable - foreign currencies	24,021,656	72,771,643
	3,053,148,635	3,742,697,471
12.1.2c Fixed deposits/Mudaraba fixed deposits		
Fixed deposits/Mudaraba fixed deposits	106,380,161,103	91,651,024,581
Special notice deposit	28,340,637,176	27,251,216,317
Foreign currency deposits (interest bearing)	3,353,021	3,364,448
Deposit under schemes	37,995,597,678	35,165,297,498
	172,719,748,978	154,070,902,844
12.2 Payable on demand and time deposits		
a) Demand deposits		
Current/Al-wadeeah current accounts and other accounts	21,400,851,121	17,889,649,503
Savings bank/Mudaraba savings deposits	5,202,903,052	4,346,433,902
Foreign currency deposits (non interest bearing)	9,250,640,927	6,831,027,317
Sundry deposits	24,882,354,117	22,733,007,110
Bills payable	3,053,148,635	3,742,697,471
	63,789,897,852	55,542,815,303
b) Time deposits		
Savings bank/Mudaraba savings deposits	52,607,130,863	43,947,276,125
Fixed deposits/Mudaraba fixed deposits	106,436,511,971	91,799,604,924
Foreign currency deposits (interest bearing)	3,353,021	3,364,448
Special notice deposit	28,340,637,176	27,251,216,317
Deposits under schemes	37,995,597,678	35,165,297,498
	225,383,230,709	198,166,759,312
	289,173,128,561	253,709,574,615

		Amount in Taka	
Particulars		30 Sept 2020	31 Dec 2019
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	55,533,846,165	47,453,683,930
	Bank Asia Securities Limited	431,789,506	375,008,705
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>55,965,635,671</u>	<u>47,828,692,635</u>
	<u>Less: Inter-company transactions</u>	<u>24,162,730</u>	<u>7,056,652</u>
		<u>55,941,472,941</u>	<u>47,821,635,983</u>
	Bills payable		
	Bank Asia Limited	3,053,148,635	3,742,697,471
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,053,148,635</u>	<u>3,742,697,471</u>
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	57,810,033,915	48,293,710,027
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>57,810,033,915</u>	<u>48,293,710,027</u>
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	172,776,099,846	154,219,483,187
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>172,776,099,846</u>	<u>154,219,483,187</u>
		<u>289,580,755,337</u>	<u>254,077,526,668</u>
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	31,764,531,632	29,159,473,351
	Off-shore banking unit	-	4,079,318
		<u>31,764,531,632</u>	<u>29,163,552,669</u>
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments (Note 13.2)	13,810,062,005	12,279,116,920
	Provision on off-balance sheet exposures (Note 13.3)	976,650,585	961,650,585
	Interest suspense account	2,839,582,506	2,014,114,905
	Provision for income tax including deferred tax (Note 13.4)	10,497,189,603	10,575,874,451
	Provision for performance and festival bonus	102,801,584	288,426,987
	Master card and Visa card payables	5,008,063	37,032,028
	Expenditures and other payables	494,189,865	385,368,729
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	107,655,803	82,626,079
	Provision for profit equalisation	10,978,177	19,403,976
	Provision for diminution in value of shares (Note 13.7)	213,383,553	183,383,553
	Payable to Government	170,807,621	8,357,621
	Provision for others (Note 13.8)	237,218,755	172,218,755
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	729,351,974	665,377,497
	Interest payable on subordinated non-convertible zero coupon bond	345,331,960	230,843,837
	Fraction Bonus Share	2,768,571	2,768,571
	ATM/POS settlement account	231,608	76,439,468
	Nostro account credit balance	287,181,868	-
	Lease liabilities (Note 13.9)	866,437,531	1,108,769,389
		<u>31,764,531,632</u>	<u>29,159,473,351</u>
13.2	Provision for loans and advances/investments		
	A. General provision - Conventional and Islamic		
	Balance as at 1 January	7,478,740,555	4,882,892,695
	Add: Provision made during the year	1,243,895,285	2,780,517,628
	Transfer from diminution value of share	-	80,000,000
	Less: Provision no longer required	-	-
	Written off	-	(264,669,768)
	Conventional and Islamic Balance as at 31 December	<u>8,722,635,840</u>	<u>7,478,740,555</u>

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
B. General provision - OBU		
Balance as at 1 January	195,719,574	208,349,718
Add: Provision made during the year	-	-
Less: Provision no longer required	-	(12,630,144)
OBU Balance as at 30 September	195,719,574	195,719,574
C. Total general provision on loans and advances/investments (A+B)	8,918,355,414	7,674,460,129
D. Specific		
Balance as at 1 January	4,604,656,791	3,892,759,378
Less: Write off/amicable settlement during the year	(902,695)	(2,239,228,388)
Add/ Back: Recoveries of amounts previously written off	57,257,521	145,983,239
Specific provision made during the year	230,694,974	2,805,142,562
Specific provision balance as at 30 September	4,891,706,591	4,604,656,791
E. Total provision on loans and advances/investments (C+D)	13,810,062,005	12,279,116,920
13.3 Provision on off-balance sheet exposures		
Balance as at 1 January	961,337,263	1,157,621,318
Add: Provision made during the year	15,000,000	-
	976,337,263	1,157,621,318
Less: Adjustments made during the year	-	(196,284,055)
Balance at the end of the year	976,337,263	961,337,263
General provision maintained for OBU as at 01 January	313,322	406,180
Less: Provision no longer required	-	(92,858)
	313,322	313,322
Off-balance sheet exposures provision Balance as at 30 September	976,650,585	961,650,585
As per BRPD circular letter no. 01 dated 03 Jan 2018, Letter of Credit for fast-track projects from Bangladesh Power Development Board are exempted from charging of 1% off-balance sheet provision and as per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.4 Provision for taxation		
Current tax (Note 13.4.1)	10,025,168,238	10,103,853,086
Deferred tax	472,021,365	472,021,365
	10,497,189,603	10,575,874,451
13.4.1 Provision for current tax		
Balance as at 1 January	10,103,853,086	8,143,853,086
Add: Provision made during the year	1,479,000,000	1,960,000,000
	11,582,853,086	10,103,853,086
Less: Adjustments made during the year	1,557,684,848	-
Balance as at 30 September	10,025,168,238	10,103,853,086
13.4.2 Reconciliation of effective tax rate (Bank)		
Profit before income tax as per profit and loss account		5,364,854,992
Income Tax as per applicable tax rate	37.50%	2,011,820,622
Factors affecting the tax charged in current year:		
Tax exempted income (on govt. treasury securities)	-9.07%	(486,479,927)
Capital gain on sale of Government securities	-5.47%	(293,484,701)
On probable non deductible expenses	4.61%	247,144,005
	27.57%	1,479,000,000
13.5.1(a) Consolidated Provision for current tax		
Balance as at 1 January	10,457,975,108	8,438,505,719
Add: Provision made during the year		
Bank Asia Limited	1,479,000,000	1,960,000,000
Bank Asia Securities Limited	16,501,612	59,469,389
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,495,501,612	2,019,469,389
	11,953,476,720	10,457,975,108

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
Less: Adjustments made during the year		
Bank Asia Limited	1,557,684,848	-
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,557,684,848	-
Balance as at 30 September	10,395,791,872	10,457,975,108

13.5.2 Provision for deferred tax

Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Provision made for deferred tax assets	-	-
Balance as at 30 September	472,021,365	472,021,365

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2019				
Deferred Tax Asset				(970,232,060)
Deferred Tax Liability				593,437,897
Net Deferred Tax Asset 2019				(376,794,163)
Balance as at September 30, 2020				
Loan loss provision (Note 13.2)	4,891,706,591	-	(3,032,858,087)	(1,137,321,783)
Provision against capital market	-	-	-	-
Fixed assets excluding vehicle (annex C)	-	-	-	-
Deferred tax assets (a)				(1,137,321,783)
Interest receivable	1,021,669,261	-	1,021,669,261	383,125,973
Fixed assets	2,646,875,091	2,179,957,558	466,917,533	175,094,075
Deferred tax liability (b)				558,220,048
Net Deferred Tax Asset as of September 30, 2020 (a+b)				(579,101,735)
Movement for the period				
Opening deferred tax assets				(970,232,060)
Closing deferred tax assets				(1,137,321,783)
Changes for the period				(167,089,723)
Opening deferred tax liabilities				593,437,897
Closing deferred tax liabilities				558,220,048
Changes for the period				(35,217,849)
Changes during the period				(202,307,572)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

		Amount in Taka	
Particulars		30 Sept 2020	31 Dec 2019
13.7	Provision for diminution in value of shares		
	Balance as at 1 January	183,383,553	263,383,553
	Add: Provision for impairment loss of investment in subsidiaries	30,000,000	-
	Less: Transfer to general provision for loans and advances/investments	-	(80,000,000)
	Balance as at 30 September	<u>213,383,553</u>	<u>183,383,553</u>
	Provision requirement for quoted and unquoted share including subsidiaries	113,060,813	169,694,780
	Provision maintained	<u>213,383,553</u>	<u>183,383,553</u>
	Surplus provision maintained	<u>100,322,740</u>	<u>13,688,773</u>
13.8	Provision for others		
	Balance as at 1 January	172,218,755	147,218,755
	Adjustment during the period	-	-
	Add: Provision made during the period	65,000,000	25,000,000
	Balance as at 30 September	<u>237,218,755</u>	<u>172,218,755</u>
	Provision requirement	229,011,000	167,112,000
	Provision maintained	<u>237,218,755</u>	<u>172,218,755</u>
	Surplus provision maintained	<u>8,207,755</u>	<u>5,106,755</u>
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)		
13.9	Lease liabilities		
	Balance as at 1 January	1,108,769,389	1,405,418,936
	Add: Interest charge during the period	94,865,778	126,487,704
	Less: Payment made during the period	337,197,636	423,137,251
	Balance as at 30 September	<u>866,437,531</u>	<u>1,108,769,389</u>
	The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen		
13(a)	Consolidated Other liabilities		
	Bank Asia Limited	31,764,531,632	29,163,552,669
	Bank Asia Securities Limited	1,792,703,258	1,704,550,663
	BA Exchange Company (UK) Limited	113,365,085	92,327,339
	BA Express USA, Inc	287,929,392	217,275,726
	Foreign currency effect for subsidiaries	-	-
		<u>33,958,529,367</u>	<u>31,177,706,397</u>
	Less: Inter- companies transactions		
	Receivable from BASL	96,401	-
	Receivable from BA Exchange (UK) Limited	115,592,499	83,868,721
	Receivable from BA Express USA, Inc	291,755,465	219,844,009
		<u>33,551,085,002</u>	<u>30,873,993,667</u>
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		<u>11,659,068,600</u>	<u>11,659,068,600</u>

		Amount in Taka	
Particulars		30 Sept 2020	31 Dec 2019
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Balance as at 1 January	9,052,555,407	8,268,393,179
	Add: Addition during the year (20% of pre-tax profit)	756,052,947	784,162,228
	Balance as at 31 December	<u>9,808,608,354</u>	<u>9,052,555,407</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	20,176,016	20,176,016
	HFT securities (Note 16.2)	1,132,121,867	7,434,933
	Fixed Assets revaluation (Note 16.3)	2,038,072,687	2,038,072,687
		<u>3,190,370,570</u>	<u>2,065,683,636</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	20,176,016	16,504,049
	Gain from revaluation on investments	-	14,919,561
	Adjustment for sale/maturity of securities	-	(11,247,594)
		<u>20,176,016</u>	<u>20,176,016</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	7,434,933	11,740,204
	Gain from revaluation on investments	4,474,283,603	492,331,474
	Adjustment for sale/maturity of securities	(3,349,596,669)	(496,636,745)
		<u>1,132,121,867</u>	<u>7,434,933</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	2,038,072,687	2,091,787,951
	Depreciation charged during the year	-	(53,715,264)
		<u>2,038,072,687</u>	<u>2,038,072,687</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	3,190,370,570	2,065,683,636
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,190,370,570</u>	<u>2,065,683,636</u>
17	Retained earnings		
	Balance at 1 January	1,959,644,131	1,839,667,438
	Add: Post - tax profit for the year	2,301,264,733	1,960,811,140
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>4,260,908,864</u>	<u>3,854,193,842</u>
	Less: Issue of cash dividend for the year 2019	1,165,906,860	-
	Issue of cash dividend for the year 2018	-	555,193,743
	Issue of bonus shares for the year 2018	-	555,193,740
	Transfer to statutory reserve	756,052,947	784,162,228
		<u>1,921,959,807</u>	<u>1,894,549,711</u>
		<u>2,338,949,057</u>	<u>1,959,644,131</u>
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,800,257,979	1,686,898,121
	Add: Foreign exchange revaluation reserve for opening retained earnings	1,632,502	(3,618,945)
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	2,292,404,815	1,957,811,647
	Adjustment of non controlling interest	-	1,693
	<u>Less: Non controlling interest</u>	<u>14</u>	<u>90</u>
		<u>4,094,295,282</u>	<u>3,694,807,690</u>
	Less: Issue of cash dividend for the year 2019	1,165,906,860	-
	Issue of cash dividend for the year 2018	-	555,193,743
	Issue of bonus shares for the year 2018	-	555,193,740
	Transferred to statutory reserve	756,052,947	784,162,228
		<u>1,921,959,807</u>	<u>1,894,549,711</u>
		<u>2,172,335,475</u>	<u>1,800,257,979</u>

Particulars	Amount in Taka	
	30 Sept 2020	31 Dec 2019
17(b) Non-controlling (Minority) interest		
Bank Asia Securities Limited	10,210	10,196
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>10,210</u>	<u>10,196</u>
18 Contingent liabilities		
Conventional and Islamic banking	121,145,481,164	120,585,944,792
Off-shore banking unit	29,793,475	31,332,169
	<u>121,175,274,639</u>	<u>120,617,276,961</u>
Acceptances and endorsements (Note 18.1)		
Conventional and Islamic banking	36,389,319,252	39,190,434,015
Off-shore banking unit	1,658,751	2,055,858
	36,390,978,003	39,192,489,873
Letters of guarantee		
Conventional and Islamic banking (Note 18.2)	38,669,738,958	36,999,351,447
Off-shore banking unit	553,588	-
	38,670,292,546	36,999,351,447
Irrevocable letters of credit		
Conventional and Islamic banking (Note 18.3)	25,697,198,434	26,439,543,168
Off-shore banking unit	27,581,136	29,276,311
	25,724,779,570	26,468,819,479
Bills for collection		
Conventional and Islamic banking (Note 18.4)	17,061,535,221	15,916,199,719
Off-shore banking unit	-	-
	17,061,535,221	15,916,199,719
Other commitments		
Conventional and Islamic banking (Note 18.5)	3,327,689,299	2,040,416,443
Off-shore banking unit	-	-
	3,327,689,299	2,040,416,443
	<u>121,175,274,639</u>	<u>120,617,276,961</u>
18.1 Acceptances and endorsements		
Conventional and Islamic banking	36,389,319,252	39,190,434,015
Off-shore banking unit	1,658,751	2,055,858
	<u>36,390,978,003</u>	<u>39,192,489,873</u>
18.2 Letters of guarantee		
Letters of guarantee (Local)	38,669,738,958	23,279,766,953
Letters of guarantee (Foreign)	-	13,719,584,494
	<u>38,669,738,958</u>	<u>36,999,351,447</u>
18.3 Irrevocable letters of credit		
Letters of credit Back to Back (Inland)	3,314,936,334	3,394,140,530
Letters of credit (General)	19,517,377,228	19,708,039,248
Back to back L/C	2,864,884,872	3,337,363,390
	<u>25,697,198,434</u>	<u>26,439,543,168</u>
18.4 Bills for collection		
Local bills for collection	9,405,150,283	10,467,042,903
Foreign bills for collection	7,656,384,938	5,449,156,816
	<u>17,061,535,221</u>	<u>15,916,199,719</u>
18.5 Other commitments		
Forward Assets Purchased and Forward Deposits Placed	3,327,689,299	2,040,416,443
18.6 Workers' profit participation fund (WPPF)		
As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.		

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2020

		Amount in Taka	
Particulars		30 Sept 2020	30 Sept 2019
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	19,443,506,634	19,233,486,702
	Dividend income (Note 22.1)	6,355,903	19,055,146
	Fees, commission and brokerage (Note 19.2)	909,531,117	1,199,243,187
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	1,348,918
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	948,934,354	1,286,395,730
	Income from non-banking assets	-	-
	Other operating income (Note 24)	623,382,103	688,720,586
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>21,931,710,111</u>	<u>22,428,250,269</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	11,392,746,385	10,593,640,044
	Administrative expenses (Note 19.3)	3,140,792,504	3,217,567,302
	Other expenses (Note 34)	1,454,940,626	1,368,780,996
	Depreciation on banks assets (Note 33.1)	578,375,604	320,943,052
		<u>16,566,855,119</u>	<u>15,500,931,394</u>
		<u>5,364,854,992</u>	<u>6,927,318,875</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	14,761,246,794	17,090,538,571
	Interest on treasury bills/reverse repo/bills	3,794,513,499	2,013,782,551
	Interest income on corporate bonds	105,120,473	105,623,496
	Capital gain on Government securities and assets	782,625,868	23,542,084
		<u>19,443,506,634</u>	<u>19,233,486,702</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	909,531,117	1,199,243,187
	Brokerage	-	-
		<u>909,531,117</u>	<u>1,199,243,187</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	2,547,357,077	2,409,729,305
	Rent, taxes, insurance, electricity, etc (Note 26)	319,139,007	529,411,576
	Legal expenses (Note 27)	8,517,600	13,902,382
	Postage, stamp, telecommunication, etc (Note 28)	90,565,200	96,898,196
	Stationery, printing, advertisement, etc (Note 29)	106,634,190	100,124,069
	Managing Director's salary and fees (Note 30)	14,258,968	12,732,420
	Directors' fees (Note 31)	2,024,000	2,152,000
	Auditors' fees (Note 32)	749,500	767,000
	Repair of Bank's assets (Note 33.1)	51,546,962	51,850,354
		<u>3,140,792,504</u>	<u>3,217,567,302</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	14,102,808,981	16,229,558,420
	Off-shore banking unit	738,327,073	871,714,109
		<u>14,841,136,054</u>	<u>17,101,272,529</u>
	Less: inter transaction between OBU and Conventional banking	79,889,260	10,733,958
		<u>14,761,246,794</u>	<u>17,090,538,571</u>
20.1	Conventional and Islamic banking		
	Agricultural loan	258,041,455	241,175,913
	Cash credit/Bai Murabaha (Muajjal)	346,483,593	350,445,572
	Credit card	348,035,795	297,154,457
	Credit for poverty alleviation scheme-micro credit	78,755	250,986
	Consumer credit scheme	905,363,723	953,299,401
	Demand loan	2,442,710,640	2,774,994,648
	Export Development Fund (EDF)	145,653,083	183,867,448
	House building loan	92,742,125	83,718,743
	Loans (General)/Musharaka	1,339,065,131	1,362,977,690
	Loans against trust receipts/ Bai Murabaha post import	862,637,395	1,004,081,736
	Overdrafts/ Quard against scheme	2,652,988,080	3,074,994,410
	Packing credit	29,725,924	32,150,653

Particulars	Amount in Taka	
	30 Sept 2020	30 Sept 2019
Payment against documents	10,746,441	10,095,728
Staff loan	56,839,340	54,150,768
Transport loan	139,649,546	144,032,516
Term loan- industrial	1,627,081,833	1,826,164,969
Term loan- others/ Hire purchase under Shirkatul Melk	1,474,569,817	1,872,974,603
Foreign bills purchased	10,994,337	12,033,941
Local bills purchased	102,591,653	160,445,514
Loan Under Covit-19 Stimulus Pkg	52,183,277	-
Total interest/profit on loans and advances/investments	12,898,181,943	14,439,009,696
Interest/profit on balance with other banks and financial institutions	1,162,137,792	1,762,016,968
Interest/profit received from foreign banks	42,489,246	28,531,756
	<u>14,102,808,981</u>	<u>16,229,558,420</u>
20(a) Consolidated Interest income/profit on investments		
Bank Asia limited	14,761,246,794	17,090,538,571
Bank Asia Securities Ltd	149,158,400	249,394,537
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>14,910,405,194</u>	<u>17,339,933,108</u>
Less: Inter-company transactions	<u>134,001,874</u>	<u>159,299,756</u>
	<u>14,776,403,320</u>	<u>17,180,633,352</u>
21 Interest paid/profit shared on deposits and borrowings etc.		
Conventional and Islamic banking (Note 21.1)	11,010,036,541	9,939,577,472
Off-shore banking unit	462,599,104	664,796,530
	<u>11,472,635,645</u>	<u>10,604,374,002</u>
Less: inter transaction with OBU	<u>79,889,260</u>	<u>10,733,958</u>
	<u>11,392,746,385</u>	<u>10,593,640,044</u>
21.1 Conventional and Islamic banking		
Interest paid/profit shared on deposits		
Fixed deposits/ Mudaraba Fixed deposit	4,445,615,149	4,130,189,207
Scheme deposits	4,090,101,931	3,816,029,348
Sanchaya plus	9,866,259	12,083,434
Savings deposits/ Mudaraba Savings bank	1,051,470,561	900,433,884
Special notice deposits	570,345,341	486,304,033
	<u>10,167,399,241</u>	<u>9,345,039,906</u>
Interest on borrowings and others		
Local banks including Bangladesh Bank	30,404,749	69,009,456
Interest on subordinated non-covertable bond	811,934,521	524,591,014
Foreign banks	298,030	937,096
	<u>842,637,300</u>	<u>594,537,566</u>
	<u>11,010,036,541</u>	<u>9,939,577,472</u>
21(a) Consolidated Interest Expenses/profit paid on Deposits		
Bank Asia limited	11,392,746,385	10,593,640,044
Bank Asia Securities Ltd	134,001,874	161,146,504
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>11,526,748,259</u>	<u>10,754,786,548</u>
Less: Inter-company transactions	<u>134,001,874</u>	<u>159,299,756</u>
	<u>11,392,746,385</u>	<u>10,595,486,792</u>
22 Investment income		
Conventional and Islamic banking (Note 22.1)	4,688,615,743	2,163,352,195
Off-shore banking unit	-	-
	<u>4,688,615,743</u>	<u>2,163,352,195</u>
22.1 Conventional and Islamic Banking		
Interest on treasury bills	1,116,347,587	325,062,773
Interest on treasury bonds	2,626,270,439	1,653,104,658
Interest income on corporate bonds	105,120,473	105,623,496
Interest on Islamic bonds	35,344,014	29,154,643
Capital gain from investment in shares	-	1,348,918
Dividend on shares	6,355,903	19,055,146
Capital gain on Government securities	782,625,868	23,542,084
Interest on reverse repo	16,551,459	6,460,477
	<u>4,688,615,743</u>	<u>2,163,352,195</u>

		Amount in Taka	
Particulars		30 Sept 2020	30 Sept 2019
22(a)	Consolidated investment income		
	Bank Asia Limited	4,688,615,743	2,163,352,195
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		4,688,615,743	2,163,352,195
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	1,854,423,538	2,479,525,831
	Off-shore banking unit	4,041,933	6,113,086
		1,858,465,471	2,485,638,917
23.1	Conventional and Islamic Banking		
	Commission on L/C	525,364,419	692,605,330
	Fees and commission including Export	147,150,070	224,193,090
	Commission on L/G	205,745,350	246,701,816
	Commission on export	2,458,311	5,084,894
	Commission on PO, DD, TT, TC, etc	19,208,241	17,406,836
	Other commission	5,562,793	7,138,135
		905,489,184	1,193,130,101
	Foreign exchange gain	948,934,354	1,286,395,730
		1,854,423,538	2,479,525,831
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	1,858,465,471	2,485,638,917
	Bank Asia Securities Ltd	68,320,883	74,908,966
	BA Exchange Company (UK) Limited	20,296,976	20,591,668
	BA Express USA, Inc	19,527,745	9,453,141
		1,966,611,075	2,590,592,692
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	609,318,147	666,886,107
	Off-shore banking unit	14,063,956	21,834,479
		623,382,103	688,720,586
24.1	Conventional and Islamic banking		
	Locker charge	8,557,500	8,764,125
	Service and other charges	261,030,905	325,557,598
	Master/Visa card fees and charges	193,992,763	187,610,510
	Postage/telex/SWIFT/fax recoveries	80,176,051	90,032,740
	Profit on sale of fixed assets	470,000	5,861,050
	Non-operating income	6,143,892	6,140,861
	Rebate on nostro account	28,167,859	30,368,621
	Other income from brokerage	5,932,987	12,550,602
	Service charge on term loan (Sti Pkg-5000)	24,846,190	-
		609,318,147	666,886,107
24(a)	Consolidated other operating income		
	Bank Asia Limited	623,382,103	688,720,586
	Bank Asia Securities Ltd	13,751,441	17,446,870
	BA Exchange Company (UK) Limited	1,824,964	1,146,878
	BA Express USA, Inc	-	-
		638,958,508	707,314,334
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	2,547,357,077	2,409,729,305
	Off-shore banking unit	-	-
		2,547,357,077	2,409,729,305
25.1	Conventional and Islamic banking		
	Basic salary	946,653,284	914,841,905
	Allowances	1,123,102,410	921,259,138
	Festival bonus	211,364,011	196,721,513
	Gratuity	114,300,000	114,300,000
	Provident fund contribution	91,937,372	82,606,749
	Performance bonus	60,000,000	180,000,000
		2,547,357,077	2,409,729,305

		Amount in Taka	
Particulars		30 Sept 2020	30 Sept 2019
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	2,547,357,077	2,409,729,305
	Bank Asia Securities Ltd	50,880,564	48,412,111
	BA Exchange Company (UK) Limited	10,631,880	9,069,613
	BA Express USA, Inc	12,903,526	10,976,587
		<u>2,621,773,047</u>	<u>2,478,187,616</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	318,944,535	529,218,435
	Off-shore banking unit	194,472	193,141
		<u>319,139,007</u>	<u>529,411,576</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	7,730,848	318,465,689
	Insurance	139,807,993	127,537,885
	Power and electricity	76,539,916	83,214,861
	Interest portion on lease liabilities (Note 26.1.1)	94,865,778	-
		<u>318,944,535</u>	<u>529,218,435</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	319,139,007	529,411,576
	Bank Asia Securities Ltd	12,745,908	12,938,492
	BA Exchange Company (UK) Limited	3,693,644	4,880,486
	BA Express USA, Inc	9,312,369	5,585,422
		<u>344,890,928</u>	<u>552,815,976</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	8,165,318	13,692,679
	Off-shore banking unit	352,282	209,703
		<u>8,517,600</u>	<u>13,902,382</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	8,165,318	13,692,679
	Other professional charges	-	-
		<u>8,165,318</u>	<u>13,692,679</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	8,517,600	13,692,679
	Bank Asia Securities Ltd	-	253,000
	BA Exchange Company (UK) Limited	-	18,142
	BA Express USA, Inc	251,750	-
		<u>8,769,350</u>	<u>13,963,821</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	90,039,194	96,317,476
	Off-shore banking unit	526,006	580,720
		<u>90,565,200</u>	<u>96,898,196</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	57,543,351	59,399,429
	Master/VISA card process fee	17,367,121	21,114,248
	ATM charge	1,266,141	1,417,663
	SWIFT and Reuter charge	12,421,693	13,174,100
	Internet	1,440,888	1,212,036
		<u>90,039,194</u>	<u>96,317,476</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	90,565,200	96,898,196
	Bank Asia Securities Ltd	1,177,187	1,114,439
	BA Exchange Company (UK) Limited	289,466	427,890
	BA Express USA, Inc	203,466	-
		<u>92,235,319</u>	<u>98,440,525</u>

		Amount in Taka	
Particulars	30 Sept 2020	30 Sept 2019	
29 Stationery, printing, advertisements etc.			
Conventional and Islamic banking (Note 29.1)	106,600,732	100,084,127	
Off-shore banking unit	33,458	39,942	
	<u>106,634,190</u>	<u>100,124,069</u>	
29.1 Conventional and Islamic banking			
Office and security stationery	53,834,074	44,922,396	
Calendar, diary, souvenir, etc	14,031,000	18,001,440	
ATM card /Supplies And Stationeries	13,558,583	15,990,212	
Books and periodicals	932,476	1,268,441	
Publicity and advertisement	24,244,599	19,901,638	
	<u>106,600,732</u>	<u>100,084,127</u>	
29(a) Consolidated Stationery, printing, advertisements etc.			
Bank Asia Limited	106,634,190	100,124,069	
Bank Asia Securities Ltd	253,618	872,718	
BA Exchange Company (UK) Limited	809,199	1,300,351	
BA Express USA, Inc	188,498	-	
	<u>107,885,505</u>	<u>102,297,138</u>	
30 Managing Director's salary and fees			
Basic salary	7,344,516	5,401,613	
House rent allowance	1,800,000	1,260,484	
Entertainment allowances	450,000	270,162	
Incentive bonus	800,000	1,000,000	
Festival bonus	880,000	1,210,000	
Utility allowance and others	1,000,000	900,000	
House maintenance allowance	450,000	450,000	
Provident fund	734,452	540,161	
Leave fare assistance	800,000	1,700,000	
	<u>14,258,968</u>	<u>12,732,420</u>	
31 Directors' fees			
Directors' fees	2,024,000	2,152,000	
	<u>2,024,000</u>	<u>2,152,000</u>	
31(a) Consolidated Directors' fees			
Bank Asia Limited	2,024,000	2,152,000	
Bank Asia Securities Ltd.	143,000	236,400	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>2,167,000</u>	<u>2,388,400</u>	
32 Auditors' fees			
Audit fees	749,500	767,000	
Others	-	-	
	<u>749,500</u>	<u>767,000</u>	
32(a) Consolidated Auditors fees			
Bank Asia Limited	749,500	767,000	
Bank Asia Securities Ltd	-	-	
BA Exchange Company (UK) Limited	474,017	469,177	
BA Express USA, Inc	1,162,432	-	
	<u>2,385,949</u>	<u>1,236,177</u>	
33 Depreciation and repair of Bank's assets			
Conventional and Islamic banking (Note 33.1)	629,922,566	372,793,406	
Off-shore banking unit	-	-	
	<u>629,922,566</u>	<u>372,793,406</u>	
33.1 Conventional and Islamic banking			
Depreciation	578,375,604	320,943,052	
Repairs:			
Building	5,614,861	7,190,657	
Furniture and fixtures	1,628,192	2,485,465	
Equipments	12,141,280	13,040,371	
	<u>19,384,333</u>	<u>22,716,493</u>	
Maintenance	32,162,629	29,133,861	
	<u>629,922,566</u>	<u>372,793,406</u>	

		Amount in Taka	
Particulars		30 Sept 2020	30 Sept 2019
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	629,922,566	372,793,406
	Bank Asia Securities Ltd	6,348,663	2,834,178
	BA Exchange Company (UK) Limited	1,090,976	1,432,972
	BA Express USA, Inc	1,244,904	-
		638,607,109	377,060,556
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,442,079,501	1,356,009,808
	Off-shore banking unit	12,861,125	12,771,188
		1,454,940,626	1,368,780,996
34.1	Conventional and Islamic banking		
	Car expenses	236,265,319	242,703,152
	Contractual service expenses	541,668,426	569,641,873
	Computer expenses	114,382,359	104,180,442
	Other management and administrative expenses	207,599,540	171,402,345
	Commission paid to agents	108,079,456	103,891,615
	Entertainment	21,883,564	40,631,298
	AGM/EGM expenses	1,030	1,528,027
	Payment to superannuation fund	5,490,000	5,490,000
	Donation and subscription to institutions	191,351,930	77,926,073
	Travelling expenses	9,316,790	24,445,999
	Training and internship	5,526,787	13,645,284
	Directors' travelling expenses	14,300	23,700
	Sharia council fees	500,000	500,000
		1,442,079,501	1,356,009,808
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,454,940,626	1,368,780,996
	Bank Asia Securities Ltd	6,393,041	8,103,813
	BA Exchange Company (UK) Limited	4,032,723	3,783,758
	BA Express USA, Inc	7,006,010	10,093,576
		1,472,372,400	1,390,762,143
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	1,391,944,015	691,777,109
	Off-shore banking unit	14,063,956	21,834,479
		1,406,007,971	713,611,588
35.1	Conventional and Islamic banking		
	Locker charge	8,557,500	8,764,125
	Service and other charges	261,030,905	325,557,598
	Master card fees and charges	193,992,763	187,610,510
	Postage/telex/SWIFT/ fax recoveries	80,176,051	90,032,740
	Non-business income	823,340,606	79,812,136
	Service charge on term loan (STI Pkg-5000)	24,846,190	-
		1,391,944,015	691,777,109
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	1,406,007,971	713,611,588
	Bank Asia Securities Ltd	13,751,441	17,446,870
	BA Exchange Company (UK) Limited	1,824,964	1,146,878
	BA Express USA, Inc	-	-
		1,421,584,376	732,205,336
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	1,782,273,526	2,011,680,241
	Off-shore banking unit	13,055,597	12,964,329
		1,795,329,123	2,024,644,570
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	224,078,757	529,218,435
	Legal expenses	8,517,600	13,902,382
	Directors' fees	2,024,000	2,152,000
	Postage, stamp, telecommunication, etc	90,565,200	96,898,196
	Other expenses	1,442,079,501	1,356,009,808
	Managing Director's salary	14,258,968	12,732,420
	Auditors' fee	749,500	767,000
		1,782,273,526	2,011,680,241

		Amount in Taka	
Particulars		30 Sept 2020	30 Sept 2019
36(a)	Payments for other operating activities		
	Bank Asia Limited	1,795,329,123	2,024,644,570
	Bank Asia Securities Ltd	20,459,136	22,646,144
	BA Exchange Company (UK) Limited	8,489,850	9,579,453
	BA Express USA, Inc	17,936,027	15,678,998
		<u>1,842,214,136</u>	<u>2,072,549,165</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,301,264,733	2,272,021,012
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.97</u>	<u>1.95</u>
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,292,404,815	2,265,267,259
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.97</u>	<u>1.94</u>
38.	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	3,780,264,733	4,342,021,012
	Adjustment for non-cash items:		
	Provision for Loans and advances	1,474,590,259	2,638,797,503
	Provision for Off balance sheet items	15,000,000	(68,499,640)
	Provision for Diminution in value of investments	30,000,000	-
	Provision for other assets	65,000,000	15,000,000
	Depreciation of Property plant and equipment	246,816,612	320,943,052
	Profit on sale of fixed assets	(470,000)	(5,861,050)
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	(5,384,182,671)	(8,287,508,200)
	Other operating assets	(80,589,102)	(882,586,322)
	Deposits from customers and banks	35,463,553,946	18,729,239,903
	Other operating liabilities	(255,463,727)	(1,578,757,181)
	Trading liabilities	(996,424,426)	4,896,741,234
	Income tax paid	(1,922,716,127)	(1,712,354,340)
	Cash flows from operating activities as per cash flow statement	<u>32,435,379,497</u>	<u>18,407,175,971</u>

Bank Asia Limited**Notes to financial statements for the year ended 30 September 2020****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2020** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	19,246,459
Romask Ltd	-do-	Printing	39,338,200
Rangs Industries Ltd.	-do-	Electronics items provider	525,023
Garda Shield Security Service Ltd.	-do-	Maintenance	2,666,400
Rangs workshop Ltd	-do-	Car repair and Services	636,963
Rangs ITT Ltd.	-do-	Network Connectivity fees	17,978,553
DHS Motors	-do-	Car providers & Car repair and Services	238,673
Shield Security Service	-do-	Security Service providers	258,451,544
Green Bangla	-do-	Tree Plantation	281,216
Reliance Insurance	-do-	Insurance Service	43,984,422
The Daily Star	-do-	Advertising	3,192,760
Rangs Limited	-do-	Car providers	23,242,794
Ali Estates Limited	-do-	Office Rent	67,807,238
Rangs Power Tech Limited	-do-	Machinery Equipments provider	2,790,000
M/s. M Ahmed Tea & Land Co. Lim	-do-	Office Rent	270,000
Opex Fashions Limited	-do-	Office Rent	2,481,637
Rangs Pharmaceuticals Ltd	-do-	Hand Sanitizer	1,642,512
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	11,260,525
Rancon Car Hub	-do-	Car Supplier	22,183,152
ERA Infotech	Associate Company	Software vendor	54,351,316

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2020 is given below:

Particulars	Amount Tk
Short-term employee benefit	79,856,765

Key Management personnel includes President and Managing Director, 08 nos. Deputy Managing Director, 05 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.