

**Bank Asia Limited**  
Un-Audited Financial Statements  
for the period ended 30 June 2022

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet as at 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	31 Dec 2021
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>21,521,019,815</b>	<b>33,365,082,062</b>
In hand (including foreign currencies)	4.1(a)	3,536,608,664	3,609,634,979
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	17,984,411,151	29,755,447,083
<b>Balance with other banks and financial institutions</b>	5(a)	<b>35,906,533,000</b>	<b>41,288,613,589</b>
In Bangladesh		33,064,859,255	39,659,087,772
Outside Bangladesh		2,841,673,745	1,629,525,817
<b>Money at call and on short notice</b>	6(a)	<b>3,900,000,000</b>	<b>6,400,000,000</b>
<b>Investments</b>	7(a)	<b>132,104,398,507</b>	<b>77,951,433,954</b>
Government		123,908,518,217	70,690,287,923
Others		8,195,880,290	7,261,146,031
<b>Loans and advances/investments</b>	8(a)	<b>258,457,407,026</b>	<b>264,999,483,971</b>
Loans, cash credits, overdrafts, etc/investments		229,598,011,725	236,976,500,176
Bills purchased and discounted		28,859,395,301	28,022,983,795
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,944,037,435</b>	<b>6,145,270,470</b>
<b>Other assets</b>	10(a)	<b>9,437,678,598</b>	<b>10,857,915,013</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>467,271,074,381</b>	<b>441,007,799,059</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>52,133,811,045</b>	<b>47,836,151,368</b>
<b>Subordinated non-convertible bonds</b>	11(aa)	<b>7,000,000,000</b>	<b>8,600,000,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>338,505,126,756</b>	<b>318,424,929,865</b>
Current/Al-wadeeah current accounts and other accounts		68,016,522,456	64,292,866,731
Bills payable		5,416,779,993	3,978,312,853
Savings bank/Mudaraba savings bank deposits		79,190,410,436	79,212,048,790
Fixed deposits/Mudaraba fixed deposits		185,881,413,871	170,941,701,491
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>41,840,797,019</b>	<b>38,942,972,466</b>
<b>Total liabilities</b>		<b>439,479,734,820</b>	<b>413,804,053,699</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>27,791,339,561</b>	<b>27,203,745,360</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,410,635,250	10,725,443,940
General and other reserve	15.1 (a)	9,926,531	8,317,091
Revaluation reserve	16(a)	2,179,595,499	2,159,144,877
Retained earnings	17(a)	2,531,693,650	2,650,999,337
Foreign currency translation reserve		409,742	761,241
Non-controlling interest	17(b)	10,289	10,274
<b>Total liabilities and shareholders' equity</b>		<b>467,271,074,381</b>	<b>441,007,799,059</b>
<b>Net Assets Value per Share</b>		<b>23.84</b>	<b>23.33</b>

**Consolidated Balance Sheet as at 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	31 Dec 2021
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>197,786,436,809</b>	<b>170,920,906,518</b>
Acceptances and endorsements		68,707,372,738	62,539,512,475
Letters of guarantee		40,702,968,852	37,395,583,594
Irrevocable letters of credit		61,321,700,342	46,608,780,719
Bills for collection		27,054,394,877	24,377,029,730
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>13,473,468,764</b>	<b>3,044,625,874</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		13,473,468,764	3,044,625,874
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>211,259,905,573</b>	<b>173,965,532,392</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 30 June 2022**

Amount in Taka					
Particulars	Notes	Jan to June 2022	Jan to June 2021	Apr to June 2022	Apr to June 2021
<b>OPERATING INCOME</b>					
Interest income	20(a)	9,929,070,741	9,375,945,902	5,071,586,507	4,809,397,832
Interest paid on deposits and borrowings, etc	21(a)	6,981,319,110	6,367,465,787	3,569,783,400	3,140,781,285
<b>Net interest income</b>		<b>2,947,751,631</b>	<b>3,008,480,115</b>	<b>1,501,803,107</b>	<b>1,668,616,547</b>
Investment income	22(a)	2,223,452,558	3,646,826,117	1,003,076,976	1,850,152,059
Commission, exchange and brokerage	23(a)	3,954,993,432	1,431,409,403	2,344,013,571	769,520,283
Other operating income	24(a)	556,220,147	525,956,856	319,150,414	299,330,740
		<b>6,734,666,137</b>	<b>5,604,192,376</b>	<b>3,666,240,961</b>	<b>2,919,003,082</b>
<b>Total operating income (A)</b>		<b>9,682,417,768</b>	<b>8,612,672,491</b>	<b>5,168,044,068</b>	<b>4,587,619,629</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25(a)	1,898,157,994	1,893,585,811	979,807,171	1,103,938,518
Rent, taxes, insurance, electricity, etc	26(a)	281,525,045	252,661,235	143,590,359	149,036,545
Legal expenses	27(a)	6,847,594	11,219,731	4,817,222	5,487,736
Postage, stamp, telecommunication, etc	28(a)	78,714,038	72,420,788	41,388,554	31,653,174
Stationery, printing, advertisements, etc	29(a)	86,743,434	63,722,226	46,462,308	31,473,394
Managing Director's salary and fees	30	10,947,200	9,968,000	5,584,800	4,984,000
Directors' fees	31(a)	2,072,000	2,122,000	1,320,000	1,128,000
Auditors' fees	32(a)	1,781,526	1,308,871	962,917	775,213
Depreciation and repairs of Bank's assets	33(a)	481,511,916	443,790,430	256,603,919	223,499,337
Other expenses	34(a)	999,773,890	888,286,016	501,925,113	484,531,053
<b>Total operating expenses (B)</b>		<b>3,848,074,637</b>	<b>3,639,085,108</b>	<b>1,982,462,363</b>	<b>2,036,506,970</b>
<b>Profit before provision (C=A-B)</b>		<b>5,834,343,131</b>	<b>4,973,587,383</b>	<b>3,185,581,705</b>	<b>2,551,112,659</b>
Provision for loans and advances/investments					
General provision		1,475,000,000	50,000,000	1,284,845,943	(203,260,243)
Specific provision		557,000,000	930,062,533	107,154,057	561,259,011
	13.2(a)	2,032,000,000	980,062,533	1,392,000,000	357,998,768
Provision for off-balance sheet items	13.3	285,000,000	230,000,000	230,000,000	117,959,845
Provision for diminution in value of investments		(30,000,000)	9,800,000	(30,000,000)	300,000
Other provisions		90,000,000	80,000,000	90,000,000	8,900,000
<b>Total provision (D)</b>	34(c)	<b>2,377,000,000</b>	<b>1,299,862,533</b>	<b>1,682,000,000</b>	<b>485,158,613</b>
<b>Total profit before tax (C-D)</b>		<b>3,457,343,131</b>	<b>3,673,724,850</b>	<b>1,503,581,705</b>	<b>2,065,954,046</b>
Provision for taxation					
Current tax	13.5.1(a)	1,131,079,061	1,639,070,059	410,552,723	1,250,632,599
Deferred tax	13.5.2	-	-	-	-
		<b>1,131,079,061</b>	<b>1,639,070,059</b>	<b>410,552,723</b>	<b>1,250,632,599</b>
<b>Net profit after tax</b>		<b>2,326,264,070</b>	<b>2,034,654,791</b>	<b>1,093,028,982</b>	<b>815,321,447</b>
<b>Appropriations</b>					
Statutory reserve		685,191,310	724,721,817	293,095,225	407,076,170
General and other reserve		1,609,440	-	-	-
	15 (a)	686,800,750	724,721,817	293,095,225	407,076,170
<b>Retained surplus</b>		<b>1,639,463,320</b>	<b>1,309,932,974</b>	<b>799,933,757</b>	<b>408,245,277</b>
<b>Attributable to:</b>					
Equity holders of Bank Asia Limited		1,639,463,305	1,309,932,930	799,933,753	408,245,236
Non-controlling interest		15	44	4	41
		<b>1,639,463,320</b>	<b>1,309,932,974</b>	<b>799,933,757</b>	<b>408,245,277</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>2.00</b>	<b>1.75</b>	<b>0.94</b>	<b>0.70</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

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Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Cash flows from operating activities (A)</b>			
Interest receipts		12,478,285,431	11,956,293,285
Interest payments		(7,373,154,199)	(6,302,572,309)
Dividends receipts		23,317,821	12,367,791
Fees and commission receipts		3,954,993,432	1,431,409,403
Recoveries on loans previously written off		29,695,431	19,050,480
Cash payment to employees		(2,196,601,673)	(1,954,692,467)
Cash payment to suppliers		(139,271,855)	(105,803,343)
Income tax paid		(1,339,031,257)	(732,318,806)
Receipts from other operating activities	35 (a)	562,560,419	1,646,301,361
Payments for other operating activities	36 (a)	(1,381,661,293)	(1,237,986,641)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		4,619,132,257	4,732,048,754
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		6,542,076,945	247,096,348
Other assets		1,403,389,015	(858,638,419)
Deposits from customers and banks		20,080,196,891	(356,631,650)
Trading liabilities		4,297,659,677	4,534,154,054
Other liabilities		1,220,651,356	36,451,403
<b>Net Increase/(decrease) in operating assets and liabilities</b>		33,543,973,884	3,602,431,736
<b>Net cash flows from operating activities</b>		38,163,106,141	8,334,480,490
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(53,218,230,294)	28,425,566,549
Sale/(Purchase) of trading securities		(934,734,259)	(2,137,163,224)
(Purchase)/disposal of fixed assets		(227,945,985)	(150,183,210)
<b>Net cash flows from/(used in) investing activities</b>		(54,380,910,538)	26,138,220,115
<b>Cash flows from financing activities (C)</b>			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(157,442,407)	(189,783,311)
Dividend paid (cash dividend)		(1,748,860,290)	(1,165,904,539)
<b>Net cash flows from/(used in) financing activities</b>		(3,506,302,697)	(2,955,687,850)
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		(19,724,107,094)	31,517,012,755
<b>Effects of exchange rate changes on cash and cash equivalents</b>		-	-
<b>Cash and cash equivalents at the beginning of the period</b>		81,056,909,851	50,007,474,740
<b>Cash and cash equivalents at the end of the period</b>		61,332,802,757	81,524,487,495
<b>Cash and cash equivalents:</b>			
Cash		3,536,608,664	2,731,117,311
Balance with Bangladesh Bank and its agent bank(s)		17,984,411,151	31,543,993,730
Balance with other banks and financial institutions		35,906,533,000	43,746,699,754
Money at call and on short notice		3,900,000,000	3,500,000,000
Prize bonds		3,036,800	2,676,700
		61,330,589,615	81,524,487,495
		(2,213,142)	-
<b>Net Operating Cash Flows per Share</b>		<b>32.73</b>	<b>7.15</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 30 June 2022**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2021</b>	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	724,721,817	-	-	-	(724,721,817)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(316,391,322)	-	-	-	(316,391,322)	-	(316,391,322)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	(388,851)	-	(388,851)	-	(388,851)
Dividend paid (cash dividend)	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,034,654,747	2,034,654,747	44	2,034,654,791
<b>Balance as at 30 June 2021</b>	11,659,068,600	10,568,818,561	3,461,554,880	8,166,144	467,850	2,061,206,676	27,759,282,709	10,242	27,759,292,953
Transferred during the period	-	156,625,379	-	-	-	(156,625,379)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,248,694,751)	-	-	-	(1,248,694,751)	-	(1,248,694,751)
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(761,721)	(761,721)	-	(761,721)
Foreign currency translation for the period	-	-	-	-	293,391	-	293,391	-	293,391
Transferred to General and other reserve	-	-	-	150,947	-	(150,947)	-	-	-
Net profit for the period	-	-	-	-	-	693,615,456	693,615,456	32	693,615,488
<b>Balance as at 31 December 2021</b>	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,084	10,274	27,203,745,360
Transferred during the period	-	685,191,310	-	-	-	(685,191,310)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,450,622	-	-	-	20,450,622	-	20,450,622
Foreign currency translation for opening retained earnings	-	-	-	-	-	(9,908,702)	(9,908,702)	-	(9,908,702)
Foreign currency translation for the period	-	-	-	-	(351,499)	-	(351,499)	-	(351,499)
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	-
Dividend paid (cash dividend)	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Net profit for the period	-	-	-	-	-	2,326,264,055	2,326,264,055	15	2,326,264,070
<b>Balance as at 30 June 2022</b>	11,659,068,600	11,410,635,250	2,179,595,499	9,926,531	409,742	2,531,693,650	27,791,329,270	10,289	27,791,339,561

-Sd-  
President and Managing Director

-Sd-  
Director

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Chairman

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Chief Financial Officer

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Company Secretary

**Bank Asia Limited**  
**Balance Sheet as at 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	31 Dec 2021
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>21,521,001,138</b>	<b>33,364,884,587</b>
In hand (including foreign currencies)	4.1	3,536,589,987	3,609,437,504
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	17,984,411,151	29,755,447,083
<b>Balance with other banks and financial institutions</b>		<b>35,476,178,769</b>	<b>40,361,469,795</b>
In Bangladesh	5.1	32,824,732,610	38,950,215,157
Outside Bangladesh	5.2	2,651,446,159	1,411,254,638
<b>Money at call and on short notice</b>	6	<b>3,900,000,000</b>	<b>6,400,000,000</b>
<b>Investments</b>	7	<b>131,135,813,814</b>	<b>77,021,190,521</b>
Government		123,908,518,217	70,690,287,923
Others		7,227,295,597	6,330,902,598
<b>Loans and advances/investments</b>	8	<b>255,730,440,894</b>	<b>262,266,701,765</b>
Loans, cash credits, overdrafts, etc/investments		226,871,045,593	234,243,717,970
Bills purchased and discounted		28,859,395,301	28,022,983,795
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>5,848,089,068</b>	<b>6,039,141,904</b>
<b>Other assets</b>	10	<b>11,423,500,996</b>	<b>12,821,507,482</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>465,035,024,679</b>	<b>438,274,896,054</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>52,133,811,045</b>	<b>47,836,151,368</b>
<b>Subordinated non-convertible bonds</b>	11 (aa)	<b>7,000,000,000</b>	<b>8,600,000,000</b>
<b>Deposits and other accounts</b>	12	<b>338,280,304,157</b>	<b>317,782,434,902</b>
Current/Al-wadeeah current accounts and other accounts		67,791,699,857	63,650,371,768
Bills payable		5,416,779,993	3,978,312,853
Savings bank/Mudaraba savings bank deposits		79,190,410,436	79,212,048,790
Fixed deposits/Mudaraba fixed deposits		185,881,413,871	170,941,701,491
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>39,666,723,977</b>	<b>36,699,671,165</b>
<b>Total liabilities</b>		<b>437,080,839,179</b>	<b>410,918,257,435</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>27,954,185,500</b>	<b>27,356,638,619</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,410,635,250	10,725,443,940
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,179,595,499	2,159,144,877
Retained earnings	17	2,696,720,007	2,804,815,058
<b>Total liabilities and shareholders' equity</b>		<b>465,035,024,679</b>	<b>438,274,896,054</b>
<b>Net Assets Value per Share</b>		<b>23.98</b>	<b>23.46</b>

**Balance Sheet as at 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	31 Dec 2021
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>197,786,436,809</b>	<b>170,920,906,518</b>
Acceptances and endorsements		68,707,372,738	62,539,512,475
Letters of guarantee		40,702,968,852	37,395,583,594
Irrevocable letters of credit		61,321,700,342	46,608,780,719
Bills for collection		27,054,394,877	24,377,029,730
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>13,473,468,764</b>	<b>3,044,625,874</b>
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		13,473,468,764	3,044,625,874
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>211,259,905,573</b>	<b>173,965,532,392</b>

-Sd-  
President and Managing Director

-Sd-  
Director

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Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Profit and Loss Account**  
**for the period ended 30 June 2022**

Particulars	Notes	Amount in Taka			
		Jan to June 2022	Jan to June 2021	Apr to June 2022	Apr to June 2021
<b>OPERATING INCOME</b>					
Interest income	20	9,899,386,752	9,360,952,743	5,051,913,950	4,802,875,526
Interest paid on deposits and borrowings, etc	21	6,967,105,545	6,360,317,661	3,555,569,835	3,133,633,159
<b>Net interest income</b>		<b>2,932,281,207</b>	<b>3,000,635,082</b>	<b>1,496,344,115</b>	<b>1,669,242,367</b>
Investment income	22	2,223,452,558	3,646,826,117	1,003,076,976	1,850,152,059
Commission, exchange and brokerage	23	3,773,761,709	1,250,298,749	2,253,500,678	667,113,622
Other operating income	24	514,940,943	458,794,440	305,713,794	261,068,561
		<b>6,512,155,210</b>	<b>5,355,919,306</b>	<b>3,562,291,448</b>	<b>2,778,334,242</b>
<b>Total operating income (A)</b>		<b>9,444,436,417</b>	<b>8,356,554,388</b>	<b>5,058,635,563</b>	<b>4,447,576,609</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25	1,839,429,605	1,841,312,104	947,617,437	1,074,795,665
Rent, taxes, insurance, electricity, etc	26	269,111,120	240,955,276	137,501,228	143,307,577
Legal expenses	27	6,604,989	10,963,302	4,682,627	5,231,307
Postage, stamp, telecommunication, etc	28	77,020,961	71,201,180	40,564,681	31,027,263
Stationery, printing, advertisements, etc	29	85,375,805	62,437,534	45,905,237	30,838,667
Managing Director's salary and fees	30	10,947,200	9,968,000	5,584,800	4,984,000
Directors' fees	31	1,984,000	2,056,000	1,320,000	1,128,000
Auditors' fees	32	450,000	552,813	225,000	225,000
Depreciation and repairs of Bank's assets	33	469,545,845	431,085,348	250,647,509	217,092,790
Other expenses	34	938,010,343	862,351,211	489,110,918	470,706,876
<b>Total operating expenses (B)</b>		<b>3,698,479,868</b>	<b>3,532,882,768</b>	<b>1,923,159,437</b>	<b>1,979,337,145</b>
<b>Profit before provision (C=A-B)</b>		<b>5,745,956,549</b>	<b>4,823,671,620</b>	<b>3,135,476,126</b>	<b>2,468,239,464</b>
Provision for loans and advances/investments					
General provision		1,475,000,000	50,000,000	1,284,845,943	(203,260,243)
Specific provision		500,000,000	840,062,533	95,154,057	509,259,011.00
	13.2	1,975,000,000	890,062,533	1,380,000,000	305,998,768
Provision for off-balance sheet items	13.3	285,000,000	230,000,000	230,000,000	117,959,845
Provision for diminution in value of investment	13.7	(30,000,000)	-	(30,000,000)	-
Other provisions	13.8	90,000,000	80,000,000	90,000,000	8,900,000
<b>Total provision (D)</b>	34(b)	<b>2,320,000,000</b>	<b>1,200,062,533</b>	<b>1,670,000,000</b>	<b>432,858,613</b>
<b>Total profit before tax (C-D)</b>		<b>3,425,956,549</b>	<b>3,623,609,087</b>	<b>1,465,476,126</b>	<b>2,035,380,851</b>
Provision for taxation					
Current tax	13.5.1	1,100,000,000	1,600,000,000	400,000,000	1,230,000,000
Deferred tax	13.5.2	-	-	-	-
		1,100,000,000	1,600,000,000	400,000,000	1,230,000,000
<b>Net profit after tax</b>		<b>2,325,956,549</b>	<b>2,023,609,087</b>	<b>1,065,476,126</b>	<b>805,380,851</b>
<b>Appropriations</b>					
Statutory reserve	15	685,191,310	724,721,817	293,095,225	407,076,170
General and other reserve		-	-	-	-
		685,191,310	724,721,817	293,095,225	407,076,170
<b>Retained surplus</b>		<b>1,640,765,239</b>	<b>1,298,887,270</b>	<b>772,380,901</b>	<b>398,304,681</b>
<b>Earnings Per Share (EPS)</b>	37	<b>1.99</b>	<b>1.74</b>	<b>0.91</b>	<b>0.70</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Cash Flow Statement**  
**for the period ended 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>Cash flows from operating activities (A)</b>			
Interest receipts		12,400,681,423	11,857,096,891
Interest payments		(7,311,020,615)	(6,211,220,948)
Dividends receipts		23,317,821	12,367,791
Fees and commission receipts		3,773,761,709	1,250,298,749
Recoveries on loans previously written off		29,695,431	19,050,480
Cash payment to employees		(2,137,873,284)	(1,902,418,760)
Cash payment to suppliers		(137,904,226)	(104,518,651)
Income tax paid		(1,310,602,965)	(696,960,828)
Receipts from other operating activities	35	521,281,215	1,579,138,945
Payments for other operating activities	36	(1,304,128,613)	(1,198,047,782)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>4,547,207,896</b>	<b>4,604,785,887</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		6,536,260,871	227,212,826
Other assets		1,358,817,046	(706,527,268)
Deposits from customers and banks		20,497,869,255	(806,351,561)
Trading liabilities		4,297,659,677	4,534,154,054
Other liabilities		1,382,751,640	(56,070,714)
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>34,073,358,489</b>	<b>3,192,417,337</b>
<b>Net cash flows from operating activities</b>		<b>38,620,566,385</b>	<b>7,797,203,224</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(53,218,230,294)	28,425,566,549
Sale/(Purchase) of trading securities		(896,392,999)	(1,884,017,025)
(Purchase)/disposal of fixed assets including right-of-use assets		(226,779,128)	(136,356,641)
<b>Net cash flows from/(used in) investing activities</b>		<b>(54,341,402,421)</b>	<b>26,405,192,883</b>
<b>Cash flows from financing activities (C)</b>			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(157,442,407)	(189,783,311)
Dividend paid (cash dividend)		(1,748,860,290)	(1,165,904,539)
<b>Net cash flows from/(used in) financing activities</b>		<b>(3,506,302,697)</b>	<b>(2,955,687,850)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(19,227,138,733)</b>	<b>31,246,708,257</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>80,129,568,582</b>	<b>49,382,618,561</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>60,902,429,849</b>	<b>80,629,326,818</b>
<b>Cash and cash equivalents:</b>			
Cash		3,536,589,987	2,728,420,130
Balance with Bangladesh Bank and its agent bank(s)		17,984,411,151	31,543,993,730
Balance with other banks and financial institutions		35,476,178,769	42,854,236,258
Money at call and on short notice		3,900,000,000	3,500,000,000
Prize bonds		3,036,800	2,676,700
		60,900,216,707	80,629,326,818
		(2,213,142)	-
<b>Net Operating Cash Flows per Share</b>		<b>33.12</b>	<b>6.69</b>

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Statement of Changes in Equity for the period ended 30 June 2022**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
<b>Balance at 01 January 2021</b>	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	2,091,617,881	27,380,895,571
Transferred during the period	-	724,721,817	-	-	(724,721,817)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(316,391,322)	-	-	(316,391,322)
Dividend paid (cash dividend)	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	2,023,609,087	2,023,609,087
<b>Balance at 30 June 2021</b>	11,659,068,600	10,568,818,561	3,461,554,880	8,166,144	2,224,598,291	27,922,206,476
Transferred during the period	-	156,625,379	-	-	(156,625,379)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,248,694,751)	-	-	(1,248,694,751)
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Net profit for the period	-	-	-	-	683,126,894	683,126,894
<b>Balance as at 31 December 2021</b>	11,659,068,600	10,725,443,940	2,159,144,877	8,166,144	2,804,815,058	27,356,638,619
Transferred during the period	-	685,191,310	-	-	(685,191,310)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,450,622	-	-	20,450,622
Dividend paid (cash dividend)	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Net profit for the period	-	-	-	-	2,325,956,549	2,325,956,549
<b>Balance at 30 June 2022</b>	11,659,068,600	11,410,635,250	2,179,595,499	8,166,144	2,696,720,007	27,954,185,500

-Sd-  
President and Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Selected explanatory notes to the financial statements**  
**for the period ended 30 June 2022**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2021. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2022 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

	<b>Amount in Taka</b>	
	<b>30 June 2022</b>	<b>30 June 2021</b>
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,410,635,250	10,568,818,561
General and other reserve	9,926,531	8,166,144
Revaluation reserve	2,179,595,499	3,461,554,880
Retained earnings	2,531,693,650	2,061,208,997
Foreign currency translation reserve	409,742	467,850
Non-controlling interest	10,289	10,242
	<u>27,791,339,561</u>	<u>27,759,295,274</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	27,791,339,561	27,759,295,274
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	23.84	23.81

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,326,264,070	2,034,654,791
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	2.00	1.75

Earnings per share (EPS) has increased as a result of increase in profit after tax.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	38,163,106,141	8,334,480,490
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	32.73	7.15

Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in Deposit and decrease in Loans and Advances.

2.5 Reconciliation of effective tax rate

	<b>30-Jun-22</b>	
	<b>%</b>	<b>Amount</b>
Profit before provision		5,834,343,131
Income Tax as per applicable tax rate	37.50%	2,187,878,674
Tax exempted income (on govt. treasury securities)	-0.04%	(2,377,602)
On probable deductible/non deductible expenses	-18.07%	(1,054,422,011)
	<u>19.14%</u>	<u>1,131,079,061</u>

2.6 Reconciliation of net profit with cash flows from operating activities

	<b>30 June 2022</b>	<b>30 June 2021</b>
<b>Profit before tax as per profit and loss account</b>	<b>3,457,343,131</b>	<b>3,673,724,850</b>
<b>Adjustment for non-cash items:</b>		
Provision for Loans and advances	2,032,000,000	980,062,533
Provision for Off balance sheet items	285,000,000	230,000,000
Provision for Diminution in value of investments	(30,000,000)	9,800,000
Provision for other assets	90,000,000	80,000,000
Depreciation of Property plant and equipment	481,511,916	443,790,430
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	6,542,076,945	247,096,348
Other operating assets	1,403,389,015	(858,638,419)
Deposits from customers and banks	20,080,196,891	(356,631,650)
Other operating liabilities	3,938,861,573	4,581,143,801
Trading liabilities	1,220,651,356	36,451,403
Income tax paid	(1,339,031,257)	(732,318,806)
<b>Cash flows from operating activities as per cash flow statement</b>	<b>38,161,999,570</b>	<b>8,334,480,490</b>

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,828,351 no. of shares and unclaimed cash dividend is Tk. 25,404,116.85 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-  
President & Managing Director

-Sd-  
Director

-Sd-  
Chairman

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary

**Bank Asia Limited**  
**Notes to financial statements for the year ended 30 June 2022**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-22</b>	<b>31-Dec-21</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency	3,506,745,480	3,539,059,798
	Foreign currencies	29,844,507	70,377,706
		3,536,589,987	3,609,437,504
	Off-shore banking unit	-	-
		3,536,589,987	3,609,437,504
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia Limited	3,536,589,987	3,609,437,504
	Bank Asia Securities Limited	3,059	15,772
	BA Exchange Company (UK) Limited	(4,416)	152,086
	BA Express USA, Inc	20,034	29,617
		3,536,608,664	3,609,634,979
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	16,969,559,048	28,539,674,106
	Foreign currencies	291,722,756	177,295,618
		17,261,281,804	28,716,969,724
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	723,129,347	1,038,477,359
	Foreign currencies	-	-
		723,129,347	1,038,477,359
		17,984,411,151	29,755,447,083
	Off-shore banking unit	-	-
		17,984,411,151	29,755,447,083
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia Limited	17,984,411,151	29,755,447,083
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		17,984,411,151	29,755,447,083
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	32,084,732,610	38,950,215,157
	Off-shore banking unit	740,000,000	-
		32,824,732,610	38,950,215,157
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	1,739,755,309	1,322,092,346
	Off-shore banking unit	911,690,850	89,162,292
		2,651,446,159	1,411,254,638
		35,476,178,769	40,361,469,795

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>5.1</b>	<b>Conventional and Islamic banking - In Bangladesh</b>		
	<b>Current accounts</b>		
	AB Bank Limited	-	-
	Agrani Bank Limited	631,691,788	1,093,613,262
	Janata Bank Limited	35,954,235	76,408,660
	Rupali Bank Limited	322,092,915	223,274,915
	Pubali Bank Limited	214,663,743	465,688,094
	Standard Chartered Bank	45,909,592	12,343,207
	Sonali Bank Limited	387,134,611	254,638,756
	Trust Bank Limited	(10,422,467)	(25,145,046)
		1,627,024,417	2,100,821,848
	<b>Short- notice deposit accounts</b>		
	AB Bank Limited	598,400	593,860
	Bank Alfalah Limited	1,718,625	9,168
	Islami Bank Bangladesh Limited	191,168	190,281
		2,508,193	793,309
	<b>Fixed deposit accounts/ MTDR</b>		
	Islamic Finance and Investment Limited	-	-
	Hajj Finance Company Limited	-	-
		-	-
		1,629,532,610	2,101,615,157
	<b>Placements</b>		
	With Banking companies (5.1.1)	29,105,200,000	34,798,600,000
	With Non-banking financial institutions (5.1.2)	1,350,000,000	2,050,000,000
		30,455,200,000	36,848,600,000
		32,084,732,610	38,950,215,157

**5.1.1 Details of Placement with Banking companies**

**In Local Currency:**

EXIM Bank Limited	5,000,000,000	4,100,000,000
Jamuna Bank Limited	-	3,000,000,000
AB Bank Limited	-	5,000,000,000
NRB Commercial Bank Limited	1,000,000,000	800,000,000
Bengal Commercial Bank Limited	-	250,000,000
NCC Bank Limited	-	2,900,000,000
IFIC Bank Limited	-	2,500,000,000
NRB Bank Limited	500,000,000	500,000,000
United Commercial Bank Limited	3,500,000,000	3,500,000,000
Sonali Bank Limited	-	500,000,000
One Bank Limited	-	2,000,000,000
Social Islami Bank Limited	300,000,000	-
Premier Bank Limited	2,000,000,000	-
Meghna Bank Limited	500,000,000	-
Global Islami Bank Limited	500,000,000	-
Standard Bank Limited	2,500,000,000	4,000,000,000
	15,800,000,000	29,050,000,000

**In Foreign Currency:**

Mutual Trust Bank Limited	-	858,000,000
Islami Bank Bangladesh Limited	8,990,000,000	2,574,000,000
Modhumoti Bank Limited	539,400,000	343,200,000
Premier Bank Limited	-	858,000,000
Trust Bank Limited	449,500,000	257,400,000
Commercial Bank of Ceylon	899,000,000	858,000,000
Dhaka Bank Limited	1,348,500,000	-
Standard Bank Limited	179,800,000	-
Al Arafah Islami Bank Limited	899,000,000	-
	13,305,200,000	5,748,600,000
	29,105,200,000	34,798,600,000

		Amount in Taka	
Particulars	30-Jun-22	31-Dec-21	
<b>5.1.2 Details of Placement with Non-banking financial institutions</b>			
Delta Brac Housing Finance Corporation Limited	-	500,000,000	
Investment Corporation of Bangladesh	1,200,000,000	1,400,000,000	
Union Capital Limited	150,000,000	150,000,000	
	1,350,000,000	2,050,000,000	
<b>5.2 Conventional and Islamic banking -Outside Bangladesh</b>			
<b>Current accounts</b>			
<b>Interest bearing :</b>			
Citibank N.A., London (GBP)	20,562,348	1,490,446	
Citibank NA, New York (USD)	685,995,863	615,462,873	
Habib American Bank, New York	448,193,961	21,465,934	
Mashreqbank PSC, New York (USD)	13,585,894	177,616,158	
Standard Chartered Bank, Mumbai	-	127,094,715	
Standard Chartered Bank, New York	-	12,672,697	
	1,168,338,066	955,802,823	
<b>Non-interest bearing :</b>			
AB Bank Limited, Mumbai	8,259,595	37,520,250	
Al Rajhi Bank K.S.A	94,426,984	4,554,798	
Bank of Sydney	3,303,508	945,640	
Bhutan National Bank Limited, Thimphu	586,495	35,671,239	
Axis Bank Ltd, Mumbai (ACU)	3,444,148	19,613,001	
Commerzbank AG, Frankfurt (EURO)	74,379,042	8,386	
Commerzbank AG, Frankfurt (USD)	44,595,335	4,442,535	
Habib Metropolitan Bank Limited, Karachi	17,217,161	24,883,778	
AKTIF Bank, Istanbul -JPY	6,685,929	2,413,899	
ICICI Bank Limited, Kowloon	6,662,915	4,755,562	
ICICI Bank Limited, Mumbai	31,684,292	4,241,821	
JP Morgan Chase Bank N.A New York, U.S.A	203,647,644	8,901,430	
Mashreqbank PSC, Mumbai (EURO)	781,216	787,294	
Mashreqbank PSC, Dubai	45,735,512	3,833,343	
Muslim Commercial Bank Limited, Colombo	5,391,667	6,334,019	
Nepal Bangladesh Bank Limited, Kathmandu	6,734,759	1,511,272	
HDFC Bank, Mumbai	15,792,697	4,619,354	
Bank Alfalah Limited, Karachi Pak (ACU)	-	4,415,603	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	6,061,530	
Riyad Bank, Riyadh ( SAR)	7,474	7,474	
Wells Fargo Bank NA, New York, (USD)	-	188,027,096	
Wells Fargo Bank NA, London, (EURO)	-	439,276	
Zurcher Kantonal Bank, Switzerland	2,080,870	2,300,923	
	571,417,243	366,289,523	
	1,739,755,309	1,322,092,346	
Placement with Off-shore Banking Unit	520,560,000	6,256,185,000	
<u>Less: Inter-company transactions with OBU</u>	(520,560,000)	(6,256,185,000)	
	1,739,755,309	1,322,092,346	
<b>5(a) Consolidated Balance with other banks and financial institutions</b>			
<b>In Bangladesh</b>			
Bank Asia Limited	32,824,732,610	38,950,215,157	
Bank Asia Securities Limited	751,365,385	787,729,362	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	33,576,097,995	39,737,944,519	
<u>Less: Inter-company transactions</u>	511,238,740	78,856,747	
	33,064,859,255	39,659,087,772	

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-22</b>	<b>31-Dec-21</b>
<b>Outside Bangladesh</b>			
	Bank Asia Limited	2,651,446,159	1,411,254,638
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	17,231,723	21,446,588
	BA Express USA, Inc	172,995,863	196,824,591
		<u>2,841,673,745</u>	<u>1,629,525,817</u>
		<u>35,906,533,000</u>	<u>41,288,613,589</u>
<b>6</b>	<b>Money at call and on short notice</b>		
	Call money Lending (Note 6.1)	1,000,000,000	6,400,000,000
	Short Notice Lending (Note 6.2)	2,900,000,000	-
		<u>3,900,000,000</u>	<u>6,400,000,000</u>
<b>6.1</b>	<b>Call Money Lending</b>		
	The City Bank Limited	-	3,000,000,000
	Dhaka Bank Limited	-	2,000,000,000
	Jamuna Bank Limited	-	1,010,000,000
	Midland Bank Limited	-	200,000,000
	NRB Commercial Bank Limited	-	190,000,000
	Janata Bank Limited	1,000,000,000	-
		<u>1,000,000,000</u>	<u>6,400,000,000</u>
	<b>6.2 Short Notice Lending</b>		
	Community Bank Bangladesh Limited	400,000,000	-
	NRB Commercial Bank Limited	1,200,000,000	-
	Midland Bank Limited	800,000,000	-
	Delta Brac Housing Finance Corporation Limited	500,000,000	-
		<u>2,900,000,000</u>	<u>-</u>
<b>6(a)</b>	<b>Consolidated Money at call and on short notice</b>		
	Bank Asia Limited	3,900,000,000	6,400,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,900,000,000</u>	<u>6,400,000,000</u>
<b>7</b>	<b>Investments</b>		
	Government (Note 7.1)	123,908,518,217	70,690,287,923
	Others (Note 7.2)	7,227,295,597	6,330,902,598
		<u>131,135,813,814</u>	<u>77,021,190,521</u>
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	123,908,518,217	70,690,287,923
	Off-shore banking unit	-	-
		<u>123,908,518,217</u>	<u>70,690,287,923</u>
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills (Note 7.1.1.1)	65,797,047,765	15,758,002,455
	Treasury bonds (Note 7.1.1.2)	58,108,433,652	54,929,071,268
	Prize bonds	3,036,800	3,214,200
		<u>123,908,518,217</u>	<u>70,690,287,923</u>
<b>7.1.1.1</b>	<b>Treasury bills</b>		
	91 days treasury bills	-	9,961,614,957
	364 days treasury bills	65,797,047,765	5,796,387,498
		<u>65,797,047,765</u>	<u>15,758,002,455</u>

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	-	1,800,128,413
	5 years Bangladesh Government treasury bonds	13,276,470,159	8,272,380,119
	10 years Bangladesh Government treasury bonds	26,372,575,870	26,588,781,997
	15 years Bangladesh Government treasury bonds	9,756,907,340	9,565,300,456
	20 years Bangladesh Government treasury bonds	4,384,730,283	4,384,730,283
		58,108,433,652	54,929,071,268
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	7,227,295,597	6,330,902,598
	Off-shore banking unit	-	-
		7,227,295,597	6,330,902,598
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
<b>a)</b>	<b>Ordinary shares</b>		
	Quoted shares	454,067,509	454,067,509
	Unquoted share	174,341,593	173,948,594
		628,409,102	628,016,103
<b>b)</b>	<b>Mutual Fund</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495
<b>c)</b>	<b>Bonds</b>		
	Non-Convertible Subordinated Bond - Premier Bank	500,000,000	500,000,000
	Second Subordinated Bond - Mutual Trust Bank	80,000,000	80,000,000
	Second Subordinated Bond - United Commercial Bank	60,000,000	60,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Second Subordinated Mudaraba Bond - Social Islami Bank Limited	20,000,000	40,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	60,000,000	80,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	60,000,000	60,000,000
	5 Year Preference Share - Summit Gazipur II Power Ltd	-	30,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank	1,000,000,000	1,000,000,000
	Perpetual Bond of Pubali Bank Ltd	1,000,000,000	-
	Perpetual Bond of Shahjalal Islamic Bank Ltd	500,000,000	500,000,000
	7 Year Preference Share - Summit Barishal Power Ltd	-	34,000,000
		5,980,000,000	5,084,000,000
		7,227,295,597	6,330,902,598
<b>7.3</b>	<b>Investments classified as per Bangladesh Bank circular</b>		
	Held for trading (HFT)	69,576,001,704	19,536,956,394
	Held to maturity (HTM)	46,832,367,330	46,832,367,330
	Other securities	14,727,444,780	10,651,866,797
		131,135,813,814	77,021,190,521
<b>7(a)</b>	<b>Consolidated Investments</b>		
	<b>Government</b>		
	Bank Asia Limited	123,908,518,217	70,690,287,923
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		123,908,518,217	70,690,287,923

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30-Jun-22</b>	<b>31-Dec-21</b>
<b>Others</b>			
	Bank Asia Limited	7,227,295,597	6,330,902,598
	Bank Asia Securities Limited	968,584,693	930,243,433
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		8,195,880,290	7,261,146,031
		<u>132,104,398,507</u>	<u>77,951,433,954</u>
<b>8</b>	<b>Loans and advances/investments</b>		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	226,871,045,593	234,243,717,970
	Bills purchased and discounted (Note 8.2)	28,859,395,301	28,022,983,795
		<u>255,730,440,894</u>	<u>262,266,701,765</u>
<b>8.1</b>	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	<b>Conventional and Islamic banking</b>		
	<b>Inside Bangladesh</b>		
	Agricultural loan	4,054,196,050	4,214,162,268
	Cash credit/Bai Murabaha (Muajjal)	4,524,530,064	6,078,813,107
	Credit card	3,416,413,038	3,102,706,568
	Credit for poverty alleviation scheme-micro credit	7,934,974	7,934,974
	Consumer credit scheme	15,681,201,227	15,292,210,573
	Demand loan	28,157,237,409	26,285,494,980
	Export Development Fund (EDF)	19,099,749,822	23,507,498,252
	House building loans	1,443,113,659	1,575,852,924
	Loans (General)/ Musharaka	27,019,953,159	24,968,594,140
	Loan against trust receipts/ Bai Murabaha post import	9,186,893,927	11,094,981,464
	Overdrafts/ Quard against scheme	32,696,550,047	33,590,107,929
	Packing credit	782,751,350	708,453,691
	Payment against documents	55,602,269	518,606,158
	Staff loan	1,721,511,280	1,722,495,464
	Transport loan	1,880,583,329	2,142,778,993
	Term loan- industrial/ Hire purchase under Shirkatul Melk	27,684,607,017	30,259,129,196
	Term loan- others	38,394,663,114	37,349,511,472
	Loan under Covit-19 stimulus package	7,234,963,341	8,120,879,445
		223,042,455,076	230,540,211,598
	<b>Outside Bangladesh</b>	-	-
		223,042,455,076	230,540,211,598
	<b>Off-shore banking unit</b>	3,828,590,517	3,703,506,372
		<u>226,871,045,593</u>	<u>234,243,717,970</u>
<b>8.2</b>	<b>Bills purchased and discounted</b>		
	Conventional and Islamic banking	2,732,380,256	2,176,572,072
	Off-shore banking unit	26,127,015,045	25,846,411,723
		<u>28,859,395,301</u>	<u>28,022,983,795</u>
<b>8.14</b>	<b>Bills purchased and discounted</b>		
	Payable in Bangladesh	27,993,989,001	27,256,319,759
	Payable outside Bangladesh	865,406,300	766,664,036
		<u>28,859,395,301</u>	<u>28,022,983,795</u>
<b>8. (a)</b>	<b>Consolidated Loans and advances/investments</b>		
	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	Bank Asia Limited	226,871,045,593	234,243,717,970
	Bank Asia Securities Limited	4,064,669,129	4,244,364,917
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		230,935,714,722	238,488,082,887
	Less: Inter-company transactions	1,337,702,997	1,511,582,711
		<u>229,598,011,725</u>	<u>236,976,500,176</u>

		Amount in Taka	
Particulars	30-Jun-22	31-Dec-21	
<b>Bills purchased and discounted</b>			
Bank Asia Limited	28,859,395,301	28,022,983,795	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>28,859,395,301</u>	<u>28,022,983,795</u>	
	<u>258,457,407,026</u>	<u>264,999,483,971</u>	
<b>9 Fixed assets including premises, furniture and fixtures</b>			
Conventional and Islamic banking (Note 9.1)	5,848,089,068	6,039,141,904	
Off-shore banking unit	-	-	
	<u>5,848,089,068</u>	<u>6,039,141,904</u>	
<b>9(a) Consolidated Fixed assets including premises, furniture and fixtures</b>			
Bank Asia Limited	5,848,089,068	6,039,141,904	
Bank Asia Securities Limited	92,844,423	102,516,206	
BA Exchange Company (UK) Limited	276,767	179,831	
BA Express USA, Inc	2,827,177	3,432,529	
	<u>5,944,037,435</u>	<u>6,145,270,470</u>	
<b>10 Other assets</b>			
Conventional and Islamic banking (Note 10.1)	11,376,239,641	12,792,860,653	
Off-shore banking unit	476,507,829	28,646,829	
Less : Inter transaction between OBU and Conventional Banking	(429,246,474)	-	
	<u>11,423,500,996</u>	<u>12,821,507,482</u>	
<b>10.1 Conventional and Islamic banking</b>			
Income generating other assets			
Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000	
Investment in BA Exchange Company (UK) Limited - incorporated in UK	33,690,000	34,515,000	
Investment in BA Express USA Inc - incorporated in USA	86,304,000	82,368,000	
	2,119,984,000	2,116,873,000	
Non-income generating other assets			
Income receivable (Note 10.2)	1,308,905,476	1,616,405,682	
Stock of stamps	9,392,413	9,722,957	
Stationery, printing materials, etc	72,858,849	73,675,553	
Prepaid expenses	130,795,848	10,027,591	
Deposits and advance rent	500,818,615	542,447,561	
Receivable from capital market	87,741	-	
Advances, prepayments and others (Note 10.3)	217,940,145	300,712,301	
Advance income tax	6,356,264,516	7,340,978,300	
Receivable against government	146,408,867	99,153,771	
Sundry debtors	34,734,784	38,424,481	
Branch adjustment account	-	101,585,147	
Adjustment account debit	-	-	
Protested bills	108,370,453	108,197,853	
Receivable from BA Exchange Company (UK) Limited	86,216,383	60,497,753	
Receivable from BA Express USA Inc	277,278,891	350,836,788	
Excise duty recoverable	4,106,280	20,567,980	
Profit Receivable from Govt Investment Sukuk	1,106,571	1,668,976	
Interest receivable against Govt Subsidy - from client	806,590	917,831	
Interest receivable against Govt Subsidy - from govt (Note 10.7)	163,219	167,128	
	<u>9,256,255,641</u>	<u>10,675,987,653</u>	
	<u>11,376,239,641</u>	<u>12,792,860,653</u>	

		Amount in Taka	
Particulars	30-Jun-22	31-Dec-21	
<b>10.2</b>	<b>Income receivable</b>		
	Income receivable consists of interest accrued on investment including interest for stimulus package.		
<b>10.3</b>	<b>Advances, prepayments and others</b>		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
<b>10.6</b>	<b>Receivable from Government in connection with Rangs Properties</b>		
	The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.		
<b>10.7</b>	As per BRPD Circular letter no. 23 dated May 04, 2020 total claim to Bangladesh Bank was Tk. 255,737,851 out of which Bank has received Tk. 255,738,000 from Bangladesh Bank as of December 30, 2020. In the meantime receivable amount Tk. 255,574,632 was adjusted.		
<b>10(a)</b>	<b>Consolidated Other assets</b>		
	Bank Asia Limited	11,423,500,996	12,821,507,482
	Bank Asia Securities Limited	420,380,208	441,051,132
	BA Exchange Company (UK) Limited	3,799,041	11,470
	BA Express USA, Inc	75,535,627	122,035,610
		11,923,215,872	13,384,605,694
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	33,252,000	33,910,140
	Investment in BA Express USA, Inc	88,800,000	81,456,000
	Receivable from BA Exchange Company (UK) Limited	86,216,383	60,497,753
	Receivable from BA Exchange USA, Inc.	277,278,891	350,836,788
		9,437,678,598	10,857,915,013
<b>10(aa)</b>	<b>Demutualization membership of Dhaka Stock Exchange</b>		
	The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.		
	Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239		
	The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.		
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>		
	Conventional and Islamic banking (Note 11.1)	21,478,086,346	25,054,077,570
	Off-shore banking unit (Note 11.2)	31,176,284,699	29,038,258,798
	Less: Adjustment with Head Office	(520,560,000)	(6,256,185,000)
		52,133,811,045	47,836,151,368

		Amount in Taka	
Particulars	30-Jun-22	31-Dec-21	
<b>11.1 Conventional and Islamic banking</b>			
In Bangladesh (Note 11.1.1)	21,478,086,346	25,054,077,570	
Outside Bangladesh	-	-	
	21,478,086,346	25,054,077,570	
<b>11.1.1 In Bangladesh</b>			
<b>Secured:</b>	-	-	
<b>Un secured:</b>			
<b>Money at call and on short notice</b>			
Uttara Bank Limited	-	-	
IFIC Bank Limited	-	-	
	-	-	
<b>Borrowings</b>			
Bangladesh Bank Refinance	635,214,997	657,507,660	
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	504,467,178	891,434,476	
Refinance under Stimulus Package Tk. 5000 Cr - Agri	158,970,000	188,993,695	
Refinance under Stimulus Package Tk. 3000 Cr - Agri	1,062,332,031	1,223,173,174	
Bangladesh Bank Borrowing under IPPF- II Fund	1,451,128,000	951,128,000	
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scl	284,577,284	337,150,038	
SME Foundation Pre Finance	14,850,000	21,300,000	
Bangladesh Bank Pre-Finance (SREUP)	29,235,964	32,501,823	
Borrowing A/C (AGRI Taka 10)	177,254,207	193,857,516	
Borrowing From Joyeeta Foundation	26,490,000	-	
Export development fund	16,388,502,123	20,164,807,885	
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	88,000,000	45,000,000	
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	456,512,575	127,223,303	
Borrowing From SMEF for Stimulus Loan	200,551,987	220,000,000	
	21,478,086,346	25,054,077,570	
<b>11.2 Borrowing at Off-shore banking unit</b>			
<b>Secured :</b>	-	-	
<b>Un secured:</b>			
Conventional Banking	674,325,000	6,258,960,250	
International Finance Corporation	2,466,666,790	2,828,333,390	
Borrowing - ECA	1,901,963,740	1,850,552,942	
Yes Bank, Mumbai	277,500,000	169,700,000	
SCB Singapore	-	848,500,000	
National Bank of RAK, UAE	2,636,250,000	1,272,750,000	
Bank Muscat, Oman	2,867,500,000	678,800,000	
Abu Dhabi Commercial bank	2,312,500,000	1,272,750,000	
Mashreq Bank, UAE	462,500,000	848,500,000	
Axis Bank Limited, Singapore	647,500,000	1,272,750,000	
Caixa Bank, Barcelona	5,540,750,000	2,800,050,000	
Standard Chartered Bank, Thailand	-	848,500,000	
HDFC, Gift City, Mumbai	925,000,000	848,500,000	
Indusind Bank Limited	740,000,000	424,250,000	
Commercial Bank of Dubai	1,387,500,000	1,272,750,000	
State Bank of India, Hongkong	925,000,000	1,646,090,000	
State Bank of India, Dubai	693,750,000	848,500,000	
Asian Development Bank	693,750,000	-	
The Commercial Bank, Qatar	-	424,250,000	
DBS Bank Singapore	3,783,250,000	2,621,865,000	
Banca Valsabbina SCPA Vestone Italy	2,079,169	1,907,216	
Emirates Islami Bank	388,500,000	-	
First Abu Dhabi Bank	925,000,000	-	
State Bank India, OBU, BD	925,000,000	-	
	31,176,284,699	29,038,258,798	

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>11(a)</b>	<b>Consolidated Borrowings from other banks, financial institutions and agents</b>		
	Bank Asia Limited	52,133,811,045	47,836,151,368
	Bank Asia Securities Limited	1,337,702,997	1,511,582,711
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		53,471,514,042	49,347,734,079
	Less: Inter-company transactions	1,337,702,997	1,511,582,711
		52,133,811,045	47,836,151,368
<b>11(aa)</b>	<b>Subordinated Non-Convertible bonds</b>		
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	-	40,000,000
	BRAC Bank Limited	-	20,000,000
	Janata Bank Limited	-	50,000,000
	Mercantile Bank Limited	-	100,000,000
	One Bank Limited	-	120,000,000
	Pubali Bank Limited	-	50,000,000
	Rupali Bank Limited	-	120,000,000
	Sonali Bank Limited	-	100,000,000
		-	600,000,000
	<b>Subordinated Non-Convertible floating rate bond - 2</b>		
	Agrani Bank Limited	100,000,000	150,000,000
	Dhaka Bank Limited	300,000,000	450,000,000
	Janata Bank Limited	100,000,000	150,000,000
	National Life Insurance Co.	200,000,000	300,000,000
	Pubali Bank Limited	400,000,000	600,000,000
	Sabinco	60,000,000	90,000,000
	Sadharan Bima Corporation	40,000,000	60,000,000
	Sonali Bank Limited	400,000,000	600,000,000
	Southeast Bank Limited	200,000,000	300,000,000
	Uttara Bank Limited	200,000,000	300,000,000
		2,000,000,000	3,000,000,000
	<b>Subordinated Non-Convertible floating rate bond - 3</b>		
	Agrani Bank Limited	2,500,000,000	2,500,000,000
	Eastern Bank Limited	1,000,000,000	1,000,000,000
	Trust Bank Limited	500,000,000	500,000,000
	Dutch-Bangla Bank Limited	500,000,000	500,000,000
	Pubali Bank Limited	500,000,000	500,000,000
		5,000,000,000	5,000,000,000
		7,000,000,000	8,600,000,000
<b>12</b>	<b>Deposits and other accounts</b>		
	Conventional and Islamic banking (Note 12.1)	337,612,676,350	317,156,734,094
	Off-shore banking unit	667,627,807	625,700,808
		338,280,304,157	317,782,434,902
	<b>Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Deposits from banks	-	-
	Deposits from customers	67,196,075,154	63,079,802,314
	Off-shore banking unit	595,624,703	570,569,454
		67,791,699,857	63,650,371,768
	<b>Bills payable</b>		
	Deposits from banks	-	-
	Deposits from customers	5,416,779,993	3,978,312,853
		5,416,779,993	3,978,312,853

		Amount in Taka	
Particulars	30-Jun-22	31-Dec-21	
<b>Savings bank/Mudaraba savings bank deposits</b>			
Deposits from banks	-	-	
Deposits from customers	79,190,410,436	79,212,048,790	
	79,190,410,436	79,212,048,790	
<b>Fixed deposits/Mudaraba fixed deposits</b>			
Deposits from banks	2,598,824	4,400,007	
Deposits from customers	185,806,811,943	170,882,170,130	
Off-shore banking unit	72,003,104	55,131,354	
	185,881,413,871	170,941,701,491	
	338,280,304,157	317,782,434,902	
<b>12.1 Conventional and Islamic banking</b>			
Deposits from banks (Note 12.1.1)	2,598,824	4,400,007	
Deposits from customers (Note 12.1.2)	337,610,077,526	317,152,334,087	
	337,612,676,350	317,156,734,094	
<b>12.1.1 Deposits from banks</b>			
<b>Fixed deposit/SND</b>			
AB Bank Limited	39,378	39,525	
EXIM Bank Limited	1,359,671	3,168,780	
Social Islami Bank Limited	598,743	594,714	
Trust Bank Limited	601,032	596,988	
	2,598,824	4,400,007	
<b>12.1.2 Deposits from customers</b>			
Current/AI-wadeeah current accounts and other accounts ( Note 12.1.2a)	67,196,075,154	63,079,802,314	
Bills payable (Note 12.1.2b)	5,416,779,993	3,978,312,853	
Savings bank/Mudaraba savings deposits	79,190,410,436	79,212,048,790	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	185,806,811,943	170,882,170,130	
	337,610,077,526	317,152,334,087	
<b>12.1.2a Current/AI-wadeeah current accounts and other accounts</b>			
Current/AI-wadeeah current accounts	29,715,278,725	25,695,837,784	
Other demand deposit - Local currency	25,393,989,808	25,236,668,844	
Other demand deposit - Foreign currencies	9,117,797,525	9,037,394,275	
Foreign currency deposits	3,378,525,132	3,089,917,288	
Unclaimed cash dividend	19,730,438	19,984,123	
Export retention quota	-	-	
	67,625,321,628	63,079,802,314	
Less : Inter transaction between OBU and Conventional Banking	(429,246,474)	-	
	67,196,075,154	63,079,802,314	
<b>12.1.2b Bills payable</b>			
Bills payable - local currency	5,386,025,288	3,948,826,436	
Bills payable - foreign currencies	30,754,705	29,486,417	
Demand draft	-	-	
	5,416,779,993	3,978,312,853	
<b>12.1.2c Fixed deposits/Mudaraba fixed deposits</b>			
Fixed deposits/Mudaraba fixed deposits	118,564,235,919	104,635,816,104	
Special notice deposit	27,709,052,986	26,535,531,471	
Foreign currency deposits (interest bearing)	3,547,665	3,408,303	
Deposit under schemes	39,529,975,373	39,707,414,252	
	185,806,811,943	170,882,170,130	

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>12.2</b>	<b>Payable on demand and time deposits</b>		
	<b>a) Demand deposits</b>		
	Current/Al-wadeeah current accounts and other accounts	29,901,387,392	26,286,391,361
	Savings bank/Mudaraba savings deposits	7,127,136,939	7,129,084,391
	Foreign currency deposits (non interest bearing)	12,496,322,657	12,127,311,563
	Sundry deposits	25,393,989,808	25,236,668,844
	Bills payable	5,416,779,993	3,978,312,853
		80,335,616,789	74,757,769,012
	<b>b) Time deposits</b>		
	Savings bank/Mudaraba savings deposits	72,063,273,497	72,082,964,399
	Fixed deposits/Mudaraba fixed deposits	118,638,837,847	104,695,347,465
	Foreign currency deposits (interest bearing)	3,547,665	3,408,303
	Special notice deposit	27,709,052,986	26,535,531,471
	Deposits under schemes	39,529,975,373	39,707,414,252
		257,944,687,368	243,024,665,890
		338,280,304,157	317,782,434,902
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Bank Asia Limited	67,791,699,857	63,650,371,768
	Bank Asia Securities Limited	736,061,339	721,351,710
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		68,527,761,196	64,371,723,478
	<u>Less:</u> Inter-company transactions	511,238,740	78,856,747
		68,016,522,456	64,292,866,731
	<b>Bills payable</b>		
	Bank Asia Limited	5,416,779,993	3,978,312,853
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,416,779,993	3,978,312,853
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia Limited	79,190,410,436	79,212,048,790
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		79,190,410,436	79,212,048,790
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia Limited	185,881,413,871	170,941,701,491
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		185,881,413,871	170,941,701,491
		338,505,126,756	318,424,929,865
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	39,661,387,361	36,695,903,555
	Off-shore banking unit	5,336,616	3,767,610
		39,666,723,977	36,699,671,165

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.2)	16,884,065,319	15,152,708,000
	Special general provision COVID-19 (Note 13.2.1)	511,000,000	865,000,000
	Provision on off-balance sheet exposures (Note 13.3)	1,775,000,000	1,490,000,000
	Interest suspense account	4,201,125,780	4,266,332,789
	Provision for income tax including deferred tax (Note 13.5)	9,461,337,770	10,656,414,519
	Provision for performance and festival bonus	133,119,800	431,563,479
	Master card and Visa card payables	32,838,960	9,734,798
	Expenditures and other payables	1,888,404,114	1,262,781,338
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	147,046,810	114,911,276
	Provision for profit equalization	24,240,856	35,167,287
	Provision for diminution in value of shares (Note 13.7)	333,383,553	363,383,553
	Payable to Government	632,647,621	23,050,000
	Provision for others (Note 13.8)	530,572,690	440,572,690
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	794,916,175	896,430,689
	Interest payable on subordinated non-convertible zero coupon bond	99,129,040	151,321,370
	Branch adjustment account credit balance	1,302,307,287	-
	Fraction Bonus Share	1,608,744	1,608,744
	Nostro account credit balance	531,162,226	-
	Lease liabilities (Note 13.9)	309,780,616	467,223,023
		39,661,387,361	36,695,903,555
<b>13.2</b>	<b>Provision for loans and advances/investments</b>		
	<b>General provision</b>		
	<b>Conventional and Islamic:</b>		
	Balance as at 1 January	7,567,208,819	8,805,019,752
	Add: Provision made during the year	1,829,000,000	-
	Less: Provision no longer required	-	1,237,810,933
	Balance as at 30 June	9,396,208,819	7,567,208,819
	<b>Off-shore Banking Unit (OBU):</b>		
	Balance as at 1 January	295,499,181	184,980,248
	Add: Provision made during the year	-	110,518,933
	Less: Provision no longer required	-	-
	Balance as at 30 June	295,499,181	295,499,181
	<b>A. Total general provision on loans and advances/investments</b>	9,691,708,000	7,862,708,000
	<b>Specific provision</b>		
	<b>Conventional and Islamic:</b>		
	Balance as at 1 January	7,290,000,000	4,120,200,000
	Add/ Back: Recoveries of amounts previously written off	29,695,431	287,429,432
	Specific provision made during the year	500,000,000	5,263,688,085
	Less: Write off/amicable settlement during the year	(627,338,112)	(2,381,317,517)
	Balance as at 30 June	7,192,357,319	7,290,000,000
	<b>Off-shore Banking Unit (OBU):</b>		
	Balance as at 1 January	-	-
	Add: Provision made during the year	-	-
	Less: Provision no longer required	-	-
	Balance as at 30 June	-	-
	<b>B. Total Specific provision on loans and advances/investments</b>	7,192,357,319	7,290,000,000
	<b>C. Total provision on loans and advances/investments (A+B)</b>	16,884,065,319	15,152,708,000

Particulars	Amount in Taka	
	30-Jun-22	31-Dec-21
<b>13.2.1 Special general provision COVID-19</b>		
Balance as at 1 January	865,000,000	850,600,000
Add: Provision made during the year	-	435,000,000
Less: Provision no longer required	354,000,000	420,600,000
Balance as at 30 June	511,000,000	865,000,000
Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020 and BRPD circular letter no. 53 dated December 30, 2021.		
<b>13.3 Provision on off-balance sheet exposures</b>		
Balance as at 1 January	1,489,645,275	1,004,645,275
Add: Provision made during the year	285,000,000	485,000,000
	1,774,645,275	1,489,645,275
Less: Adjustments made during the year	-	-
Balance as at 30 June	1,774,645,275	1,489,645,275
General provision maintained for OBU as at 01 January	354,725	354,725
Add: Provision made during the year	-	-
Less: Provision no longer required	-	-
	354,725	354,725
Off-balance sheet exposures provision Balance as at 30 June	1,775,000,000	1,490,000,000
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
<b>13.5 Provision for taxation</b>		
Current tax (Note 13.5.1)	8,989,316,405	10,184,393,154
Deferred tax	472,021,365	472,021,365
	9,461,337,770	10,656,414,519
<b>13.5.1 Provision for current tax</b>		
Balance as at 1 January	10,184,393,154	8,484,393,154
Add: Provision made during the period	1,100,000,000	1,700,000,000
	11,284,393,154	10,184,393,154
Less: Adjustments made during the period	2,295,076,749	-
Balance as at 30 June	8,989,316,405	10,184,393,154
<b>13.5.1(a) Consolidated Provision for current tax</b>		
Balance as at 1 January	10,479,561,029	8,726,745,036
Add: Provision made during the period		
Bank Asia Limited	1,100,000,000	1,700,000,000
Bank Asia Securities Limited	31,079,061	94,735,436
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,131,079,061	1,794,735,436
	11,610,640,090	10,521,480,472
Less: Adjustments made during the period		
Bank Asia Limited	2,295,076,749	-
Bank Asia Securities Limited	-	41,919,443
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	2,295,076,749	41,919,443
Balance as at 30 June	9,315,563,341	10,479,561,029

Particulars	Amount in Taka	
	30-Jun-22	31-Dec-21
<b>13.5.2 Provision for deferred tax</b>		
Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Charged/(credited) to profit and loss statement	-	-
Charged/(credited) to revaluation reserve	-	-
	<u>472,021,365</u>	<u>472,021,365</u>

**13.5.2(a) Deferred Tax (asset)/liability**

Particulars	Book value	Tax Base	(Deductible)/ Taxable		
<b>Opening Balance</b>					
Deferred Tax Asset				(2,050,312,500)	(1,158,806,250)
Deferred Tax Liability				824,420,883	851,945,619
<b>Net Deferred Tax Asset</b>				<b>(1,225,891,617)</b>	<b>(306,860,631)</b>
<b>Net Deferred Tax Asset as of June 30, 2022:</b>					
<b>Deferred Tax Asset:</b>					
Loan loss provision	7,192,357,319	-	(5,394,267,989)	(2,022,850,496)	(2,050,312,500)
<b>Closing balance for the period (a)</b>				<b>(2,022,850,496)</b>	<b>(2,050,312,500)</b>
<b>Deferred Tax Liability:</b>					
Interest receivable	1,308,905,476	-	1,308,905,476	490,839,554	606,152,131
Fixed assets	3,139,885,287	2,675,481,322	464,403,965	174,151,487	174,151,487
Right-of-use assets	129,176,401		129,176,401	48,441,150	44,117,265
<b>Closing balance for the period (b)</b>				<b>713,432,191</b>	<b>824,420,883</b>
<b>Net Deferred Tax Asset as of June 30, 2022 (a+b)</b>				<b>(1,309,418,305)</b>	<b>(1,225,891,617)</b>
<b>Movement for the period</b>					
Opening deferred tax assets				(2,050,312,500)	(1,158,806,250)
Closing deferred tax assets				(2,022,850,496)	(2,050,312,500)
<b>Changes for the period</b>				<b>27,462,004</b>	<b>(891,506,250)</b>
Opening deferred tax liabilities				824,420,883	851,945,619
Closing deferred tax liabilities				713,432,191	824,420,883
<b>Changes for the period</b>				<b>(110,988,692)</b>	<b>(27,524,736)</b>
<b>Changes during the period</b>				<b>(83,526,688)</b>	<b>(919,030,986)</b>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

**13.5.3 Reconciliation of effective tax rate**

	Year 2022		Year 2021	
	%	Amount	%	Amount
Profit before provision		5,745,956,549		9,192,532,066
Income Tax as per applicable tax rate	37.50%	2,154,733,706	37.50%	3,447,199,525
Tax exempted income (on govt. treasury securities)	-0.04%	(2,377,602)	-24.41%	(2,244,157,120)
On probable deductible/non deductible expenses	-18.31%	(1,052,356,104)	5.41%	496,957,595
	<u>19.14%</u>	<u>1,100,000,000</u>	<u>18.49%</u>	<u>1,700,000,000</u>

		Amount in Taka		
Particulars		30-Jun-22	31-Dec-21	
<b>13.5.3(a) Consolidated Reconciliation of effective tax rate</b>	Year 2022		Year 2021	
	%	Amount	%	Amount
		5,834,343,131		9,552,453,672
Profit before provision				
Income Tax as per applicable tax rate	37.50%	2,187,878,674	37.50%	3,582,170,127
Tax exempted income (on govt. treasury securities)	-0.04%	(2,377,602)	-23.49%	(2,244,157,120)
On probable deductible/non deductible expenses	-18.07%	(1,054,422,011)	4.78%	456,722,429
		<u>19.39%</u>	<u>18.79%</u>	<u>1,794,735,436</u>

### 13.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

### 13.7 Provision for diminution in value of shares

Balance as at 1 January	363,383,553	363,383,553
Add: Provision for impairment loss of investment in subsidiaries	(30,000,000)	-
Less: Transfer to general provision for loans and advances/investments	-	-
Balance as at 30 June	<u>333,383,553</u>	<u>363,383,553</u>
Provision requirement for quoted and unquoted share including subsidiaries	103,705,007	66,121,146
Provision maintained	333,383,553	363,383,553
Surplus provision maintained	<u>229,678,546</u>	<u>297,262,407</u>

### 13.8 Provision for others

Provision for other assets (Note 13.8.1)	483,106,522	393,106,522
Provision for start up fund (Note 13.8.2)	47,466,168	47,466,168
	<u>530,572,690</u>	<u>440,572,690</u>

#### 13.8.1 Provision for other assets

Balance as at 1 January	393,106,522	290,572,690
Add: Provision made during the period	90,000,000	102,533,832
Adjustment during the period	-	-
Balance as at 30 June	<u>483,106,522</u>	<u>393,106,522</u>
Provision requirement	481,288,875	327,728,000
Provision maintained	483,106,522	393,106,522
Surplus provision maintained	<u>1,817,647</u>	<u>65,378,522</u>

(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)

#### 13.8.2 Provision for start up fund

Balance as at 1 January	47,466,168	-
Add: Provision made during the period		
For the year 2020 (1% of profit after tax)	-	20,357,067
For the year 2021 (1% of profit after tax)	-	27,109,101
Adjustment during the year	-	-
Balance as at 30 June	<u>47,466,168</u>	<u>47,466,168</u>

(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>13.9</b>	<b>Lease liabilities</b>		
	Balance as at 1 January	467,223,023	872,228,227
	Add: Interest charge during the period	52,329,098	104,658,196
	Less: Payment made during the period	209,771,505	419,543,010
	Less: Adjustment made during the period	-	90,120,390
	Balance as at 30 June	309,780,616	467,223,023
<b>13(a)</b>	<b>Consolidated Other liabilities</b>		
	Bank Asia Limited	39,666,723,977	36,699,671,165
	Bank Asia Securities Limited	2,164,458,243	2,218,069,633
	BA Exchange Company (UK) Limited	64,656,740	68,483,295
	BA Express USA, Inc	308,453,333	368,082,914
		42,204,292,293	39,354,307,007
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	86,216,383	60,497,753
	Receivable from BA Express USA, Inc	277,278,891	350,836,788
		41,840,797,019	38,942,972,466
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		11,659,068,600	11,659,068,600
<b>14.3</b>	<b>Initial public offer (IPO)</b>		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
<b>15</b>	<b>Statutory reserve</b>		
	Balance as at 1 January	10,725,443,940	9,844,096,744
	Addition during the period (20% of pre-tax profit)	685,191,310	881,347,196
	Balance as at 30 June	11,410,635,250	10,725,443,940
<b>15.1</b>	<b>General and other reserve</b>		
	Bank Asia Limited	8,166,144	8,166,144
<b>15.1 (a)</b>	<b>Consolidated General and other reserve</b>		
	Bank Asia Limited	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Opening Balance	150,947	-
	Addition during the period	1,609,440	150,947
	Adjustment made during the period	-	-
	Closing Balance	1,760,387	150,947
		9,926,531	8,317,091

		Amount in Taka	
Particulars		30-Jun-22	31-Dec-21
<b>16</b>	<b>Revaluation reserve</b>		
	HTM securities (Note 16.1)	61,048,535	61,048,535
	HFT securities (Note 16.2)	187,904,793	167,454,171
	Fixed Assets revaluation (Note 16.3)	1,930,642,171	1,930,642,171
		<u>2,179,595,499</u>	<u>2,159,144,877</u>
<b>16.1</b>	<b>Revaluation reserve on HTM securities</b>		
	Balance at 1 January	61,048,535	46,593,577
	Gain from revaluation on investments	-	22,232,864
	Adjustment for sale/maturity of securities	-	(7,777,906)
		<u>61,048,535</u>	<u>61,048,535</u>
<b>16.2</b>	<b>Revaluation reserve on HFT securities</b>		
	Balance at 1 January	167,454,171	1,746,995,202
	Gain from revaluation on investments	81,928,407	5,282,090,860
	Adjustment for sale/maturity of securities	(61,477,785)	(6,861,631,891)
		<u>187,904,793</u>	<u>167,454,171</u>
<b>16.3</b>	<b>Revaluation reserve on Fixed Assets</b>		
	Balance at 1 January	1,930,642,171	1,984,357,423
	Depreciation charged during the period	-	(53,715,252)
		<u>1,930,642,171</u>	<u>1,930,642,171</u>
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia Limited	2,179,595,499	2,159,144,877
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,179,595,499</u>	<u>2,159,144,877</u>
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	2,804,815,058	2,091,617,881
	Add: Post - tax profit for the period	2,325,956,549	2,706,735,981
	Revaluation reserve transferred to retained earnings	-	53,715,252
		<u>5,130,771,607</u>	<u>4,852,069,114</u>
	Less: Issue of cash dividend for the year 2021	1,748,860,290	-
	Issue of cash dividend for the year 2020	-	1,165,906,860
	Transfer to statutory reserve	685,191,310	881,347,196
		<u>2,434,051,600</u>	<u>2,047,254,056</u>
		<u>2,696,720,007</u>	<u>2,804,815,058</u>
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	2,650,999,337	1,918,254,038
	Add: Foreign exchange revaluation reserve for opening retained earnings	(9,908,702)	(1,835,153)
	Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the period	2,326,264,070	2,728,270,279
	Less: Non controlling interest	15	76
		<u>4,967,354,690</u>	<u>4,698,404,340</u>
	Less: Issue of cash dividend for the year 2021	1,748,860,290	-
	Issue of cash dividend for the year 2020	-	1,165,906,860
	Transferred to statutory reserve	685,191,310	881,347,196
	Transferred to General and other reserve	1,609,440	150,947.00
		<u>2,435,661,040</u>	<u>2,047,405,003</u>
		<u>2,531,693,650</u>	<u>2,650,999,337</u>
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,289	10,274
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,289</u>	<u>10,274</u>

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>30-Jun-22</b>	<b>31-Dec-21</b>	
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	211,198,248,765	173,948,946,762
	Off-shore banking unit	61,656,808	16,585,630
		<u>211,259,905,573</u>	<u>173,965,532,392</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	68,702,171,185	62,539,512,475
	Off-shore banking unit	5,201,553	-
		68,707,372,738	62,539,512,475
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	40,702,357,427	37,395,022,735
	Off-shore banking unit	611,425	560,859
		40,702,968,852	37,395,583,594
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	61,300,107,234	46,592,755,948
	Off-shore banking unit	21,593,108	16,024,771
		61,321,700,342	46,608,780,719
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	27,020,144,155	24,377,029,730
	Off-shore banking unit	34,250,722	-
		27,054,394,877	24,377,029,730
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	13,473,468,764	3,044,625,874
	Off-shore banking unit	-	-
		13,473,468,764	3,044,625,874
		<u>211,259,905,573</u>	<u>173,965,532,392</u>
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	68,702,171,185	62,539,512,475
	Off-shore banking unit	5,201,553	-
		<u>68,707,372,738</u>	<u>62,539,512,475</u>
<b>18.2</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	24,964,401,237	21,657,066,545
	Letters of guarantee (Foreign)	15,737,956,190	15,737,956,190
		<u>40,702,357,427</u>	<u>37,395,022,735</u>
<b>18.3</b>	<b>Irrevocable letters of credit</b>		
	Letters of credit Back to Back (Inland)	5,154,030,840	4,948,179,357
	Letters of credit (General)	51,338,563,522	35,500,951,363
	Back to back L/C	4,807,512,872	6,143,625,228
		<u>61,300,107,234</u>	<u>46,592,755,948</u>
<b>18.4</b>	<b>Bills for collection</b>		
	Local bills for collection	17,551,023,970	17,066,924,015
	Foreign bills for collection	9,469,120,185	7,310,105,715
		<u>27,020,144,155</u>	<u>24,377,029,730</u>
<b>18.5</b>	<b>Other commitments</b>		
	Forward Assets Purchased and Forward Deposits Placed	13,473,468,764	3,044,625,874
<b>18.6</b>	<b>Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia Limited**  
**Notes to financial statements for the year ended 30 June 2022**

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>19</b>	<b>Income statement</b>		
	<b>Income:</b>		
	Interest, discount and similar income (Note 19.1)	12,099,521,489	12,995,411,069
	Dividend income (Note 22.1)	23,317,821	12,367,791
	Fees, commission and brokerage (Note 19.2)	1,017,110,416	790,488,062
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	2,756,651,293	459,810,687
	Income from non-banking assets	-	-
	Other operating income (Note 24)	514,940,943	458,794,440
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		16,411,541,962	14,716,872,049
	<b>Expenses:</b>		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	6,967,105,545	6,360,317,661
	Administrative expenses (Note 19.3)	2,343,452,101	2,281,527,326
	Other expenses (Note 34)	938,010,343	862,351,211
	Depreciation on banks assets (Note 33.1)	417,017,424	389,004,231
		10,665,585,413	9,893,200,429
		5,745,956,549	4,823,671,620
<b>19.1</b>	<b>Interest, discount and similar income</b>		
	Interest income/profit on investments (Note 20)	9,899,386,752	9,360,952,743
	Interest on treasury bills/reverse repo/bills	1,939,024,228	2,382,509,928
	Interest income on corporate bonds	154,081,405	131,603,893
	Interest on debentures	100,688,832	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	6,340,272	1,120,344,505
		12,099,521,489	12,995,411,069
		12,099,521,489	12,995,411,069
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
<b>19.2</b>	<b>Fees, commission and brokerage</b>		
	Commission	1,017,110,416	790,488,062
	Brokerage	-	-
		1,017,110,416	790,488,062
		1,017,110,416	790,488,062
<b>19.3</b>	<b>Administrative expenses</b>		
	Salaries and allowances (Note 25)	1,839,429,605	1,841,312,104
	Rent, taxes, insurance, electricity, etc (Note 26)	269,111,120	240,955,276
	Legal expenses (Note 27)	6,604,989	10,963,302
	Postage, stamp, telecommunication, etc (Note 28)	77,020,961	71,201,180
	Stationery, printing, advertisement, etc (Note 29)	85,375,805	62,437,534
	Managing Director's salary and fees (Note 30)	10,947,200	9,968,000
	Directors' fees (Note 31)	1,984,000	2,056,000
	Auditors' fees (Note 32)	450,000	552,813
	Repair of Bank's assets (Note 33.1)	52,528,421	42,081,117
		2,343,452,101	2,281,527,326
		2,343,452,101	2,281,527,326
<b>20</b>	<b>Interest income/profit on investments</b>		
	Conventional and Islamic banking (Note 20.1)	9,347,605,380	9,023,975,915
	Off-shore banking unit	575,257,291	384,921,964
		9,922,862,671	9,408,897,879
	Less: inter transaction between OBU and Conventional banking	23,475,919	47,945,136
		9,899,386,752	9,360,952,743

		Amount in Taka	
Particulars	Jan to June 2022	Jan to June 2021	
<b>20.1 Conventional and Islamic banking</b>			
Agricultural loan	156,940,882	112,377,296	
Cash credit/Bai Murabaha (Muajjal)	206,114,823	229,768,517	
Credit card	206,524,342	192,419,524	
Credit for poverty alleviation scheme-micro credit	82,555	33,736	
Consumer credit scheme	680,094,800	623,153,512	
Demand loan	1,012,966,826	1,290,012,309	
Export Development Fund (EDF)	189,184,113	89,467,148	
House building loan	60,157,744	80,079,173	
Loans (General)/Musharaka	1,030,288,480	749,150,664	
Loans against trust receipts/ Bai Murabaha post import	327,178,832	451,171,461	
Overdrafts/ Quard against scheme	1,365,539,712	1,510,262,073	
Packing credit	28,936,926	19,685,369	
Payment against documents	5,087,347	5,423,689	
Staff loan	41,342,586	36,445,232	
Transport loan	88,533,150	88,462,860	
Term loan- industrial	1,092,357,279	1,276,132,500	
Term loan- others/ Hire purchase under Shirkatul Melk	1,113,351,790	1,002,060,843	
Foreign bills purchased	23,417,176	3,181,480	
Local bills purchased	67,421,517	48,685,677	
Loan Under Covit-19 Stimulus Pkg	264,472,244	566,065,208	
Total interest/profit on loans and advances/investments	7,959,993,124	8,374,038,271	
Interest/profit on balance with other banks and financial institutions	1,386,294,069	648,842,869	
Interest/profit received from foreign banks	1,318,187	1,094,775	
	9,347,605,380	9,023,975,915	
<b>20(a) Consolidated Interest income/profit on investments</b>			
Bank Asia limited	9,899,386,752	9,360,952,743	
Bank Asia Securities Ltd	77,604,008	99,196,394	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	9,976,990,760	9,460,149,137	
Less: Inter-company transactions	47,920,019	84,203,235	
	9,929,070,741	9,375,945,902	
<b>21 Interest paid/profit shared on deposits and borrowings etc.</b>			
Conventional and Islamic banking (Note 21.1)	6,639,069,306	6,196,414,218	
Off-shore banking unit	351,512,158	211,848,579	
	6,990,581,464	6,408,262,797	
Less: inter transaction with OBU	23,475,919	47,945,136	
	6,967,105,545	6,360,317,661	
<b>21.1 Conventional and Islamic banking</b>			
<b>Interest paid/profit shared on deposits</b>			
Fixed deposits/ Mudaraba Fixed deposit	2,718,200,637	2,168,439,475	
Scheme deposits	2,633,638,976	2,727,213,612	
Sanchaya plus	21,198,922	18,991,405	
Savings deposits/ Mudaraba Savings bank	674,262,519	712,607,354	
Special notice deposits	287,340,574	156,645,105	
	6,334,641,628	5,783,896,951	
<b>Interest on borrowings and others</b>			
Local banks including Bangladesh Bank	12,320,897	11,326,817	
Interest on subordinated non-convertible bond	291,722,740	400,983,560	
Foreign banks	384,041	206,890	
	304,427,678	412,517,267	
	6,639,069,306	6,196,414,218	

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia limited	6,967,105,545	6,360,317,661
	Bank Asia Securities Ltd	62,133,584	91,351,361
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>7,029,239,129</u>	<u>6,451,669,022</u>
	Less: Inter-company transactions	47,920,019	84,203,235
		<u><u>6,981,319,110</u></u>	<u><u>6,367,465,787</u></u>
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	2,223,452,558	3,646,826,117
	Off-shore banking unit	-	-
		<u>2,223,452,558</u>	<u>3,646,826,117</u>
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	154,857,961	257,627,527
	Interest on treasury bonds	1,621,015,465	2,016,976,568
	Interest income on corporate bonds	154,081,405	131,603,893
	Interest on Islamic bonds	1,300,991	107,905,833
	Capital gain from investment in shares	-	-
	Dividend on shares	23,317,821	12,367,791
	Profit on Govt Investment SUKUK	100,688,832	-
	Capital gain on Government securities	6,340,272	1,120,344,505
	Interest on reverse repo	161,849,811	-
		<u>2,223,452,558</u>	<u>3,646,826,117</u>
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia Limited	2,223,452,558	3,646,826,117
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,223,452,558</u>	<u>3,646,826,117</u>
	Less: Inter-company transactions	-	-
		<u>2,223,452,558</u>	<u>3,646,826,117</u>
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	3,756,246,000	1,248,120,431
	Off-shore banking unit	17,515,709	2,178,318
		<u>3,773,761,709</u>	<u>1,250,298,749</u>
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	601,712,077	490,435,383
	Commission on back to back L/C against Export	-	-
	Fees and commission including Export	152,549,686	101,907,920
	Commission on L/G	218,435,100	158,362,326
	Commission on export	5,019,417	2,589,069
	Commission on PO, DD, TT, TC, etc	19,276,603	17,161,184
	Other commission	2,601,824	17,853,862
		<u>999,594,707</u>	<u>788,309,744</u>
	Foreign exchange gain	2,756,651,293	459,810,687
		<u>3,756,246,000</u>	<u>1,248,120,431</u>
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia limited	3,773,761,709	1,250,298,749
	Bank Asia Securities Ltd	99,229,775	130,899,603
	BA Exchange Company (UK) Limited	13,620,892	11,192,187
	BA Express USA, Inc	68,381,056	39,018,864
		<u>3,954,993,432</u>	<u>1,431,409,403</u>

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	509,198,261	451,248,993
	Off-shore banking unit	5,742,682	7,545,447
		514,940,943	458,794,440
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	6,847,450	5,578,850
	Service and other charges	225,475,935	197,603,835
	Master/Visa card fees and charges	175,980,743	155,587,415
	Postage/telex/SWIFT/fax recoveries	65,349,646	64,245,705
	Profit on sale of fixed assets	-	-
	Non-operating income	11,242,951	5,876,816
	Rebate on nostro account	24,301,536	22,356,372
		509,198,261	451,248,993
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia Limited	514,940,943	458,794,440
	Bank Asia Securities Ltd	41,279,204	66,413,082
	BA Exchange Company (UK) Limited	-	749,334
	BA Express USA, Inc	-	-
		556,220,147	525,956,856
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	1,835,328,479	1,841,312,104
	Off-shore banking unit	4,101,126	-
		1,839,429,605	1,841,312,104
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	727,969,717	671,748,870
	Allowances	758,714,787	710,649,568
	Festival bonus	142,762,744	257,571,677
	Gratuity	76,200,000	76,200,000
	Provident fund contribution	69,681,231	65,141,989
	Performance bonus	60,000,000	60,000,000
		1,835,328,479	1,841,312,104
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia Limited	1,839,429,605	1,841,312,104
	Bank Asia Securities Ltd	39,003,580	34,095,904
	BA Exchange Company (UK) Limited	6,817,839	6,932,782
	BA Express USA, Inc	12,906,970	11,245,021
		1,898,157,994	1,893,585,811
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	268,978,495	240,826,103
	Off-shore banking unit	132,625	129,173
		269,111,120	240,955,276
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes (Note 26.1.1)	33,854,708	44,440,135
	Insurance	126,541,774	104,242,427
	Power and electricity	56,252,915	52,893,271
	Interest portion on lease liabilities (Note 26.1.1)	52,329,098	39,250,270
		268,978,495	240,826,103

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia Limited	269,111,120	240,955,276
	Bank Asia Securities Ltd	3,760,635	3,830,707
	BA Exchange Company (UK) Limited	1,331,766	1,087,353
	BA Express USA, Inc	7,321,524	6,787,899
		281,525,045	252,661,235
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	6,534,502	10,963,302
	Off-shore banking unit	70,487	-
		6,604,989	10,963,302
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	6,534,502	10,963,302
	Other professional charges	-	-
		6,534,502	10,963,302
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia Limited	6,604,989	10,963,302
	Bank Asia Securities Ltd	242,605	126,500
	BA Exchange Company (UK) Limited	-	4,034
	BA Express USA, Inc	-	125,895
		6,847,594	11,219,731
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	76,578,673	70,762,331
	Off-shore banking unit	442,288	438,849
		77,020,961	71,201,180
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	46,187,677	40,672,461
	Master/VISA card process fee	14,178,127	13,606,983
	ATM charge	1,439,603	1,080,329
	SWIFT and Reuter charge	12,626,240	14,087,008
	Internet	2,147,026	1,315,550
		76,578,673	70,762,331
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia Limited	77,020,961	71,201,180
	Bank Asia Securities Ltd	1,262,161	856,644
	BA Exchange Company (UK) Limited	183,505	265,067
	BA Express USA, Inc	247,411	97,897
		78,714,038	72,420,788
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	85,342,453	62,417,373
	Off-shore banking unit	33,352	20,161
		85,375,805	62,437,534
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	36,596,097	30,137,352
	Calendar, diary, souvenir, etc	9,850,002	6,200,000
	ATM card /Supplies And Stationeries	10,569,572	10,960,255
	Books and periodicals	1,160,538	607,774
	Publicity and advertisement	27,166,244	14,511,992
		85,342,453	62,417,373

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia Limited	85,375,805	62,437,534
	Bank Asia Securities Ltd	363,561	469,394
	BA Exchange Company (UK) Limited	806,740	480,809
	BA Express USA, Inc	197,328	334,489
		86,743,434	63,722,226
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	5,808,000	5,280,000
	House rent allowance	1,200,000	1,200,000
	Entertainment allowances	300,000	300,000
	Incentive bonus	996,800	880,000
	Festival bonus	1,161,600	880,000
	Utility allowance and others	600,000	600,000
	House maintenance allowance	300,000	300,000
	Provident fund	580,800	528,000
		10,947,200	9,968,000
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	1,984,000	2,056,000
		1,984,000	2,056,000
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia Limited	1,984,000	2,056,000
	Bank Asia Securities Ltd.	88,000	66,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,072,000	2,122,000
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	450,000	552,813
	Others	-	-
		450,000	552,813
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia Limited	450,000	552,813
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	331,038	380,314
	BA Express USA, Inc	1,000,488	375,744
		1,781,526	1,308,871
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	469,535,385	431,085,348
	Off-shore banking unit	10,460	-
		469,545,845	431,085,348
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Depreciation</b>	417,006,964	389,004,231
	<b>Repairs:</b>		
	Building	5,536,227	4,174,382
	Furniture and fixtures	1,846,329	1,373,007
	Equipments	9,440,394	11,194,170
		16,822,950	16,741,559
	<b>Maintenance</b>	35,705,471	25,339,558
		469,535,385	431,085,348

		Amount in Taka	
Particulars	Jan to June 2022	Jan to June 2021	
<b>33(a) Consolidated Depreciation and repairs of Bank's assets</b>			
Bank Asia Limited	469,545,845	431,085,348	
Bank Asia Securities Ltd	11,010,983	11,732,953	
BA Exchange Company (UK) Limited	95,449	123,660	
BA Express USA, Inc	859,639	848,469	
	481,511,916	443,790,430	
<b>34 Other expenses</b>			
Conventional and Islamic banking (Note 34.1)	930,352,276	854,080,631	
Off-shore banking unit	7,658,067	8,270,580	
	938,010,343	862,351,211	
<b>34.1 Conventional and Islamic banking</b>			
Car expenses	170,744,353	154,038,191	
Contractual service expenses	386,752,287	379,856,341	
Computer expenses	72,034,494	81,604,423	
Other management and administrative expenses	182,220,308	143,991,852	
Commission paid to agents	52,270	30,910	
Entertainment	27,291,453	20,609,508	
AGM/EGM expenses	-	300,000	
Payment to superannuation fund	3,660,000	3,660,000	
Donation and subscription to institutions	72,923,086	63,923,636	
Travelling expenses	7,372,581	4,750,227	
Training and internship	7,301,444	1,315,543	
	930,352,276	854,080,631	
<b>34(a) Consolidated other expenses</b>			
Bank Asia Limited	938,010,343	862,351,211	
Bank Asia Securities Ltd	7,461,268	6,395,869	
BA Exchange Company (UK) Limited	1,699,881	5,342,839	
BA Express USA, Inc	52,602,398	14,196,097	
	999,773,890	888,286,016	
<b>35 Receipts from other operating activities</b>			
Conventional and Islamic banking (Note 35.1)	515,538,533	1,571,593,498	
Off-shore banking unit	5,742,682	7,545,447	
	521,281,215	1,579,138,945	
<b>35.1 Conventional and Islamic banking</b>			
Locker charge	6,847,450	5,578,850	
Service and other charges	225,475,935	197,603,835	
Master card fees and charges	175,980,743	155,587,415	
Postage/telex/SWIFT/ fax recoveries	65,349,646	64,245,705	
Non-business income	41,884,759	1,148,577,693	
	515,538,533	1,571,593,498	
<b>35(a) Consolidated Receipts from other operating activities</b>			
Bank Asia Limited	521,281,215	1,579,138,945	
Bank Asia Securities Ltd	41,279,204	66,413,082	
BA Exchange Company (UK) Limited	-	749,334	
BA Express USA, Inc	-	-	
	562,560,419	1,646,301,361	
<u>Less: inter- companies transactions</u>	-	-	
	562,560,419	1,646,301,361	

		Amount in Taka	
Particulars		Jan to June 2022	Jan to June 2021
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	1,296,337,921	1,189,648,029
	Off-shore banking unit	7,790,692	8,399,753
		1,304,128,613	1,198,047,782
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	268,978,495	240,826,103
	Legal expenses	6,604,989	10,963,302
	Directors' fees	1,984,000	2,056,000
	Postage, stamp, telecommunication, etc	77,020,961	71,201,180
	Other expenses	930,352,276	854,080,631
	Managing Director's salary	10,947,200	9,968,000
	Auditors' fee	450,000	552,813
		1,296,337,921	1,189,648,029
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia Limited	1,304,128,613	1,198,047,782
	Bank Asia Securities Ltd	12,814,669	11,275,720
	BA Exchange Company (UK) Limited	3,546,190	7,079,607
	BA Express USA, Inc	61,171,821	21,583,532
		1,381,661,293	1,237,986,641
<b>37</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	2,325,956,549	2,023,609,087
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.99	1.74
<b>37(a)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	2,326,264,070	2,034,654,791
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	2.00	1.75
<b>38</b>	<b>Reconciliation of net profit with cash flows from operating activities (Solo basis)</b>		
	<b>Profit before tax as per profit and loss account</b>	<b>3,425,956,549</b>	<b>3,623,609,087</b>
	<b>Adjustment for non-cash items:</b>		
	Provision for Loans and advances	1,975,000,000	890,062,533
	Provision for Off balance sheet items	285,000,000	230,000,000
	Provision for Diminution in value of investments	(30,000,000)	-
	Provision for other assets	90,000,000	80,000,000
	Depreciation of Property plant and equipment	469,545,845	431,085,348
	Foreign exchange gain/(loss)	-	-
	Profit on sale of fixed assets	-	-
	<b>Increase/decrease in operating assets &amp; liabilities:</b>		
	Loans and advances to customers	6,536,260,871	227,212,826
	Other operating assets	1,358,817,046	(706,527,268)
	Deposits from customers and banks	20,497,869,255	(806,351,561)
	Other operating liabilities	3,938,861,573	4,581,143,801
	Trading liabilities	1,382,751,640	(56,070,714)
	Income tax paid	(1,310,602,965)	(696,960,828)
	<b>Cash flows from operating activities as per cash flow statement</b>	<b>38,619,459,814</b>	<b>7,797,203,224</b>

			Amount in Taka	
Particulars	Jan to June 2022	Jan to June 2021		
<b>38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)</b>				
<b>Profit before tax as per profit and loss account</b>	<b>3,457,343,131</b>	<b>3,673,724,850</b>		
<b>Adjustment for non-cash items:</b>				
Provision for Loans and advances	2,032,000,000	980,062,533		
Provision for Off balance sheet items	285,000,000	230,000,000		
Provision for Diminution in value of investments	(30,000,000)	9,800,000		
Provision for other assets	90,000,000	80,000,000		
Depreciation of Property plant and equipment	481,511,916	443,790,430		
Foreign exchange gain/(loss)				
Profit on sale of fixed assets	-	-		
<b>Increase/decrease in operating assets &amp; liabilities:</b>				
Loans and advances to customers	6,542,076,945	247,096,348		
Other operating assets	1,403,389,015	(858,638,419)		
Deposits from customers and banks	20,080,196,891	(356,631,650)		
Other operating liabilities	3,938,861,573	4,581,143,801		
Trading liabilities	1,220,651,356	36,451,403		
Income tax paid	(1,339,031,257)	(732,318,806)		
<b>Cash flows from operating activities as per cash flow statement</b>	<b>38,161,999,570</b>	<b>8,334,480,490</b>		

**Bank Asia Limited****Notes to financial statements for the year ended 30 June 2022****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – June 2022** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	6,963,132
Romask Ltd	-do-	Printing	26,711,232
Rangs Industries Ltd.	-do-	Electronic items supplier	80,200
Garda Shield Security Service Ltd.	-do-	Maintenance	3,238,089
Rangs workshop Ltd	-do-	Car repair and Services	574,065
Rangs ITT Ltd.	-do-	Network Connectivity fees	11,592,925
DHS Motors	-do-	Car providers & Car repair and Services	201,987
Shield Security Service	-do-	Security Service providers	208,250,772
Green Bangla	-do-	Tree Plantation	226,241
Reliance Insurance	-do-	Insurance Service	28,642,016
The Daily Star	-do-	Advertising	3,880,100
Ali Estates Limited	-do-	Office Rent	46,638,130
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	2,400,000
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	180,000
Opex Fashions Limited	-do-	Office Rent	3,078,101
Rangs Power Tech Limited	-do-	Machinery Equipments provider	469,000
Rancon British Motors Ltd	-do-	Car Supplier	3,739,514
Rangs Limited	-do-	Car Supplier	3,328,464
Thai-Chi Restaurant	-do-	Food Supplier	885,190
Clean-X International ltd.	-do-	Cleaning Material	175,810
ERA Infotech	Associate Company	Software vendor	37,694,762

**39.1 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – June 2022 is given below:

Particulars	Amount Tk
Short-term employee benefit	64,560,783

Key Management personnel includes President and Managing Director, 02 nos. Additional Managing Director, 04 nos. Deputy Managing Director, 09 nos Senior Executive Vice President including Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.