

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 June 2021

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		34,275,111,041	17,902,027,343
In hand (including foreign currencies)	4.1(a)	2,731,117,311	2,965,195,036
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	31,543,993,730	14,936,832,307
Balance with other banks and financial institutions	5(a)	43,746,699,754	32,103,518,897
In Bangladesh		42,264,336,350	29,965,987,826
Outside Bangladesh		1,482,363,404	2,137,531,071
Money at call and on short notice	6(a)	3,500,000,000	-
Investments	7(a)	67,649,397,056	94,906,810,728
Government		60,647,552,726	90,042,129,622
Others		7,001,844,330	4,864,681,106
Loans and advances/investments	8(a)	247,084,751,934	247,331,848,282
Loans, cash credits, overdrafts, etc/investments		225,384,096,028	231,157,148,714
Bills purchased and discounted		21,700,655,906	16,174,699,568
Fixed assets including premises, furniture and fixtures	9(a)	6,553,482,247	6,814,103,400
Other assets	10(a)	11,960,773,839	11,751,062,261
Non - banking assets		-	-
Total assets		414,770,215,871	410,809,370,911
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	40,506,008,995	35,971,854,941
Subordinated non-convertible bonds	11(aa)	8,600,000,000	10,200,000,000
Deposits and other accounts	12(a)	303,137,282,798	303,493,914,448
Current/Al-wadeeah current accounts and other accounts		61,954,138,722	59,823,653,764
Bills payable		5,023,722,538	3,747,868,764
Savings bank/Mudaraba savings bank deposits		70,407,130,739	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		165,752,290,799	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	34,767,628,804	33,935,202,895
Total liabilities		387,010,920,597	383,600,972,284
Capital/shareholders' equity			
Total shareholders' equity		27,759,295,274	27,208,398,627
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,568,818,561	9,844,096,744
Revaluation reserve	16(a)	3,461,554,880	3,777,946,202
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	2,061,208,997	1,918,254,038
Foreign currency translation reserve		467,850	856,701
Non-controlling interest	17(b)	10,242	10,198
Total liabilities and shareholders' equity		414,770,215,871	410,809,370,911

Consolidated Balance Sheet as at 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	148,189,728,220	118,277,542,242
Acceptances and endorsements		49,092,111,289	36,015,850,212
Letters of guarantee		36,805,616,152	36,612,599,301
Irrevocable letters of credit		41,815,529,131	29,751,789,131
Bills for collection		20,476,471,648	15,897,303,598
Other contingent liabilities		-	-
Other commitments		-	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		148,189,728,220	122,190,427,780

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 June 2021

Amount in Taka					
Particulars	Notes	Jan to June 2021	Jan to June 2020	Apr to June 2021	Apr to June 2020
OPERATING INCOME					
Interest income	20(a)	9,375,945,902	10,366,800,241	4,983,495,780	4,765,291,263
Interest paid on deposits and borrowings, etc	21(a)	6,367,465,787	7,609,864,570	3,314,879,233	3,789,323,182
Net interest income		3,008,480,115	2,756,935,671	1,668,616,547	975,968,081
Investment income	22(a)	3,646,826,117	2,629,939,817	1,850,152,059	1,330,988,526
Commission, exchange and brokerage	23(a)	1,431,409,403	1,326,936,637	769,520,283	634,255,461
Other operating income	24(a)	525,956,856	438,305,727	299,330,740	217,546,599
		5,604,192,376	4,395,182,181	2,919,003,082	2,182,790,586
Total operating income (A)		8,612,672,491	7,152,117,852	4,587,619,629	3,158,758,667
OPERATING EXPENSES					
Salaries and allowances	25(a)	1,893,585,811	1,861,928,911	1,103,938,518	1,045,473,656
Rent, taxes, insurance, electricity, etc	26(a)	252,661,235	217,664,272	149,036,545	111,600,276
Legal expenses	27(a)	11,219,731	6,028,924	5,487,736	2,910,746
Postage, stamp, telecommunication, etc	28(a)	72,420,788	59,892,551	31,653,174	26,513,074
Stationery, printing, advertisements, etc	29(a)	63,722,226	73,267,705	31,473,394	39,775,183
Managing Director's salary and fees	30	9,968,000	10,260,000	4,984,000	4,820,000
Directors' fees	31(a)	2,122,000	794,000	1,128,000	378,000
Auditors' fees	32(a)	1,308,871	1,349,021	775,213	571,424
Depreciation and repairs of Bank's assets	33(a)	443,790,430	421,165,475	223,499,337	209,480,497
Other expenses	34(a)	888,286,016	996,833,135	484,531,053	470,928,056
Total operating expenses (B)		3,639,085,108	3,649,183,994	2,036,506,970	1,912,450,912
Profit before provision (C=A-B)		4,973,587,383	3,502,933,858	2,551,112,659	1,246,307,755
Provision for loans and advances/investments					
General provision		50,000,000	543,895,285	(203,260,243)	613,174,108
Specific provision		930,062,533	230,694,974	561,259,011	55,787,259
		980,062,533	774,590,259	357,998,768	668,961,367
Provision for off-balance sheet items		230,000,000	(24,466,624)	117,959,845	(21,183,528)
Provision for diminution in value of investments		9,800,000	35,000,000	300,000	5,000,000
Other provisions		80,000,000	60,000,000	8,900,000	55,000,000
Total provision (D)		1,299,862,533	845,123,635	485,158,613	707,777,839
Total profit before tax (C-D)		3,673,724,850	2,657,810,223	2,065,954,046	538,529,916
Provision for taxation					
Current tax		1,639,070,059	1,055,367,848	1,250,632,599	290,291,227
Deferred tax		-	-	-	-
		1,639,070,059	1,055,367,848	1,250,632,599	290,291,227
Net profit after tax		2,034,654,791	1,602,442,375	815,321,447	248,238,689
Appropriations					
Statutory reserve	15	724,721,817	532,015,581	407,076,170	105,918,714
General reserve		-	-	-	-
		724,721,817	532,015,581	407,076,170	105,918,714
Retained surplus		1,309,932,974	1,070,426,794	408,245,277	142,319,975
Attributable to:					
Equity holders of Bank Asia Limited		1,309,932,930	1,070,426,793	408,245,236	142,319,974
Non-controlling interest		44	1	41	1
		1,309,932,974	1,070,426,794	408,245,277	142,319,975
Earnings Per Share (EPS)	37(a)	1.75	1.37	0.70	0.21

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 June 2021

		Amount in Taka	
Particulars	Notes	30 June 2021	30 June 2020
Cash flows from operating activities (A)			
Interest receipts		11,956,293,285	12,768,313,015
Interest payments		(6,302,572,309)	(7,520,322,394)
Dividends receipts		12,367,791	6,355,903
Fees and commission receipts		1,431,409,403	1,326,936,637
Recoveries on loans previously written off		19,050,480	6,814,959
Cash payment to employees		(1,954,692,467)	(1,934,128,640)
Cash payment to suppliers		(105,803,343)	(103,647,867)
Income tax paid		(732,318,806)	(1,332,111,481)
Receipts from other operating activities	35 (a)	1,646,301,361	472,485,668
Payments for other operating activities	36 (a)	(1,237,986,641)	(1,229,578,051)
Operating profit before changes in operating assets & liabilities		4,732,048,754	2,461,117,749
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		247,096,348	(5,910,714,519)
Other assets		(858,638,419)	(648,957,440)
Deposits from customers and banks		(356,631,650)	17,319,790,554
Trading liabilities		4,534,154,054	(2,038,863,128)
Other liabilities		36,451,403	(424,043,773)
Net Increase/(decrease) in operating assets and liabilities		3,602,431,736	8,297,211,694
Net cash flows from operating activities		8,334,480,490	10,758,329,443
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		28,425,566,549	(24,585,161,889)
Sale/(Purchase) of trading securities		(2,137,163,224)	(74,169,515)
(Purchase)/disposal of fixed assets		(150,183,210)	(273,475,911)
Net cash flows from/(used in) investing activities		26,138,220,115	(24,932,807,315)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(189,783,311)	(175,195,205)
Dividend paid (cash dividend)		(1,165,904,539)	-
Net cash flows from/(used in) financing activities		(2,955,687,850)	(1,775,195,205)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		31,517,012,755	(15,949,673,077)
Effects of exchange rate changes on cash and cash equivalents			
		-	-
Cash and cash equivalents at the beginning of the period		50,007,474,740	52,223,764,816
Cash and cash equivalents at the end of the period		81,524,487,495	36,274,091,739
Cash and cash equivalents:			
Cash		2,731,117,311	3,092,152,989
Balance with Bangladesh Bank and its agent bank(s)		31,543,993,730	16,713,980,882
Balance with other banks and financial institutions		43,746,699,754	12,665,642,268
Money at call and on short notice		3,500,000,000	3,800,000,000
Prize bonds		2,676,700	2,315,600
		81,524,487,495	36,274,091,739
Net Operating Cash Flows per Share		7.15	9.23

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 June 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	532,015,581	-	-	-	(532,015,581)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	126,000,115	-	-	-	126,000,115	-	126,000,115
Foreign currency translation for opening retained earnings	-	-	-	-	-	4,618,651	4,618,651	-	4,618,651
Foreign currency translation for the Period	-	-	-	-	(10,038)	-	(10,038)	-	(10,038)
Net profit for the period	-	-	-	-	-	1,602,442,374	1,602,442,374	1	1,602,442,375
Balance as at 30 June 2020	11,659,068,600	9,584,570,988	2,191,683,751	8,166,144	826,448	2,875,303,423	26,319,619,352	10,197	26,319,629,551
Transferred during the period	-	259,525,756	-	-	-	(259,525,756)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,639,977,715	-	-	-	1,639,977,715	-	1,639,977,715
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(7,377,066)	(7,377,066)	-	(7,377,066)
Foreign currency translation for the Period	-	-	-	-	30,253	-	30,253	-	30,253
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	422,045,033	422,045,033	1	422,045,034
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	724,721,817	-	-	-	(724,721,817)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(316,391,322)	-	-	-	(316,391,322)	-	(316,391,322)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	(388,851)	-	(388,851)	-	(388,851)
Cash dividend paid	-	-	-	-	-	(1,165,904,539)	(1,165,904,539)	-	(1,165,904,539)
Net profit for the period	-	-	-	-	-	2,034,654,747	2,034,654,747	44	2,034,654,791
Balance as at 30 June 2021	11,659,068,600	10,568,818,561	3,461,554,880	8,166,144	467,850	2,061,208,997	27,759,285,030	10,242	27,759,295,274

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 30 June 2021

		Amount in Taka	
Particulars	Notes	30 June 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		34,272,413,860	17,899,782,364
In hand (including foreign currencies)	4.1	2,728,420,130	2,962,950,057
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	31,543,993,730	14,936,832,307
Balance with other banks and financial institutions		42,854,236,258	31,480,907,697
In Bangladesh	5.1	41,500,480,285	29,455,358,540
Outside Bangladesh	5.2	1,353,755,973	2,025,549,157
Money at call and on short notice	6	3,500,000,000	-
Investments	7	66,740,623,713	94,251,183,584
Government		60,647,552,726	90,042,129,622
Others		6,093,070,987	4,209,053,962
Loans and advances/investments	8	244,414,817,247	244,642,030,073
Loans, cash credits, overdrafts, etc/investments		222,714,161,341	228,467,330,505
Bills purchased and discounted		21,700,655,906	16,174,699,568
Fixed assets including premises, furniture and fixtures	9	6,455,962,859	6,708,655,006
Other assets	10	13,826,160,367	13,734,592,135
Non - banking assets		-	-
Total assets		412,064,214,304	408,717,150,859
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	40,506,008,995	35,971,854,941
Subordinated non-convertible bonds	11 (aa)	8,600,000,000	10,200,000,000
Deposits and other accounts	12	302,221,754,799	303,028,106,360
Current/Al-wadeeah current accounts and other accounts		61,038,610,723	59,357,845,676
Bills payable		5,023,722,538	3,747,868,764
Savings bank/Mudaraba savings bank deposits		70,407,130,739	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		165,752,290,799	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	32,814,241,713	32,136,293,987
Total liabilities		384,142,005,507	381,336,255,288
Capital/shareholders' equity			
Total shareholders' equity		27,922,208,797	27,380,895,571
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,568,818,561	9,844,096,744
Revaluation reserve	16	3,461,554,880	3,777,946,202
General reserve		8,166,144	8,166,144
Retained earnings	17	2,224,600,612	2,091,617,881
Total liabilities and shareholders' equity		412,064,214,304	408,717,150,859

Balance Sheet as at 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	148,189,728,220	118,277,542,242
Acceptances and endorsements		49,092,111,289	36,015,850,212
Letters of guarantee		36,805,616,152	36,612,599,301
Irrevocable letters of credit		41,815,529,131	29,751,789,131
Bills for collection		20,476,471,648	15,897,303,598
Other contingent liabilities		-	-
Other commitments		-	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		148,189,728,220	122,190,427,780

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 30 June 2021

		Amount in Taka			
Particulars	Notes	Jan to June 2021	Jan to June 2020	Apr to June 2021	Apr to June 2020
OPERATING INCOME					
Interest income	20	9,360,952,743	10,344,406,033	4,976,973,474	4,744,415,300
Interest paid on deposits and borrowings, etc	21	6,360,317,661	7,609,864,570	3,307,731,107	3,789,323,182
Net interest income		3,000,635,082	2,734,541,463	1,669,242,367	955,092,118
Investment income	22	3,646,826,117	2,629,939,817	1,850,152,059	1,330,988,526
Commission, exchange and brokerage	23	1,250,298,749	1,280,071,097	667,113,622	611,249,926
Other operating income	24	458,794,440	426,863,242	261,068,561	212,520,192
		5,355,919,306	4,336,874,156	2,778,334,242	2,154,758,644
Total operating income (A)		8,356,554,388	7,071,415,619	4,447,576,609	3,109,850,762
OPERATING EXPENSES					
Salaries and allowances	25	1,841,312,104	1,814,855,360	1,074,795,665	1,022,025,007
Rent, taxes, insurance, electricity, etc	26	240,955,276	201,616,903	143,307,577	103,240,295
Legal expenses	27	10,963,302	5,903,104	5,231,307	3,116,606
Postage, stamp, telecommunication, etc	28	71,201,180	58,769,876	31,027,263	26,023,766
Stationery, printing, advertisements, etc	29	62,437,534	72,552,981	30,838,667	39,481,493
Managing Director's salary and fees	30	9,968,000	10,260,000	4,984,000	4,820,000
Directors' fees	31	2,056,000	728,000	1,128,000	312,000
Auditors' fees	32	552,813	542,000	225,000	225,000
Depreciation and repairs of Bank's assets	33	431,085,348	415,399,994	217,092,790	206,241,640
Other expenses	34	862,351,211	985,585,859	470,706,876	466,993,542
Total operating expenses (B)		3,532,882,768	3,566,214,077	1,979,337,145	1,872,479,349
Profit before provision (C=A-B)		4,823,671,620	3,505,201,542	2,468,239,464	1,237,371,413
Provision for loans and advances/investments					
General provision					
		50,000,000	543,895,285	(203,260,243)	613,174,108
Specific provision					
		840,062,533	230,694,974	509,259,011	55,787,259
	13.2	890,062,533	774,590,259	305,998,768	668,961,367
Provision for off-balance sheet items	13.3	230,000,000	(24,466,624)	117,959,845	(21,183,528)
Provision for diminution in value of investment	13.7	-	35,000,000	-	5,000,000
Other provisions	13.8	80,000,000	60,000,000	8,900,000	55,000,000
Total provision (D)	34(b)	1,200,062,533	845,123,635	432,858,613	707,777,839
Total profit before tax (C-D)		3,623,609,087	2,660,077,907	2,035,380,851	529,593,574
Provision for taxation					
Current tax					
	13.5.1	1,600,000,000	1,050,000,000	1,230,000,000	290,000,000
Deferred tax					
	13.5.2	-	-	-	-
		1,600,000,000	1,050,000,000	1,230,000,000	290,000,000
Net profit after tax		2,023,609,087	1,610,077,907	805,380,851	239,593,574
Appropriations					
Statutory reserve	15	724,721,817	532,015,581	407,076,170	105,918,714
General reserve		-	-	-	-
		724,721,817	532,015,581	407,076,170	105,918,714
Retained surplus		1,298,887,270	1,078,062,326	398,304,681	133,674,860
Earnings Per Share (EPS)	37	1.74	1.38	0.70	0.20

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
Cash flows from operating activities (A)			
Interest receipts		11,857,096,891	12,665,483,541
Interest payments		(6,211,220,948)	(7,439,887,128)
Dividends receipts		12,367,791	6,355,903
Fees and commission receipts		1,250,298,749	1,280,071,097
Recoveries on loans previously written off		19,050,480	6,814,959
Cash payment to employees		(1,902,418,760)	(1,887,055,089)
Cash payment to suppliers		(104,518,651)	(102,933,143)
Income tax paid		(696,960,828)	(1,296,949,199)
Receipts from other operating activities	35	1,579,138,945	461,043,183
Payments for other operating activities	36	(1,198,047,782)	(1,200,161,890)
Operating profit before changes in operating assets & liabilities		4,604,785,887	2,492,782,234
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		227,212,826	(5,935,503,563)
Other assets		(706,527,268)	(626,332,924)
Deposits from customers and banks		(806,351,561)	17,396,286,635
Trading liabilities		4,534,154,054	(2,038,863,128)
Other liabilities		(56,070,714)	(478,416,251)
Net Increase/(decrease) in operating assets and liabilities		3,192,417,337	8,317,170,769
Net cash flows from operating activities		7,797,203,224	10,809,953,003
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		28,425,566,549	(24,648,405,741)
Sale/(Purchase) of trading securities		(1,884,017,025)	(39,994,679)
(Purchase)/disposal of fixed assets including right-of-use assets		(136,356,641)	(210,232,059)
Net cash flows from/(used in) investing activities		26,405,192,883	(24,898,632,479)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(1,600,000,000)	(1,600,000,000)
Payments for lease liability		(189,783,311)	(175,195,205)
Dividend paid (cash dividend)		(1,165,904,539)	-
Net cash flows from/(used in) financing activities		(2,955,687,850)	(1,775,195,205)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		31,246,708,257	(15,863,874,681)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		49,382,618,561	51,701,408,683
Cash and cash equivalents at the end of the period		80,629,326,818	35,837,534,002
Cash and cash equivalents:			
Cash		2,728,420,130	3,089,021,126
Balance with Bangladesh Bank and its agent bank(s)		31,543,993,730	16,713,980,882
Balance with other banks and financial institutions		42,854,236,258	12,232,216,394
Money at call and on short notice		3,500,000,000	3,800,000,000
Prize bonds		2,676,700	2,315,600
		80,629,326,818	35,837,534,002
Net Operating Cash Flows per Share		6.69	9.27

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 June 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the period	-	532,015,581	-	-	(532,015,581)	-
Adjustment on revaluation of fixed assets and other investment	-	-	126,000,115	-	-	126,000,115
Net profit for the period	-	-	-	-	1,610,077,907	1,610,077,907
Balance at 30 June 2020	11,659,068,600	9,584,570,988	2,191,683,751	8,166,144	3,037,706,457	26,481,195,940
Transferred during the period	-	259,525,756	-	-	(259,525,756)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,639,977,715	-	-	1,639,977,715
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	425,628,776	425,628,776
Balance at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	2,091,617,881	27,380,895,571
Transferred during the period	-	724,721,817	-	-	(724,721,817)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(316,391,322)	-	-	(316,391,322)
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,165,904,539)	(1,165,904,539)
Net profit for the period	-	-	-	-	2,023,609,087	2,023,609,087
Balance at 30 June 2021	11,659,068,600	10,568,818,561	3,461,554,880	8,166,144	2,224,600,612	27,922,208,797

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 June 2021

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	10,568,818,561	10,568,818,561
Revaluation reserve	3,461,554,880	3,461,554,880
General reserve	8,166,144	8,166,144
Retained earnings	2,224,600,612	2,061,208,997
Foreign currency translation reserve	-	467,850
Non-controlling interest	-	10,242
	27,922,208,797	27,759,295,274

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	27,922,208,797	27,759,295,274
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 30 June 2021	23.95	23.81
NAV per Share as at 30 June 2020	22.71	22.57

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,023,609,087	2,034,654,791
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 30 June 2021	1.74	1.75
EPS for the period ended 30 June 2020	1.38	1.37

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	7,797,203,224	8,334,480,490
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 30 June 2021	6.69	7.15
NOCFPS for the period ended 30 June 2020	9.27	9.23

Showing negative due to cash outflow by way of decrease of Deposit.

2.5 Reconciliation of effective tax rate (Consolidated)

	30-Jun-21	
	%	Amount
Profit before provision		4,973,587,383
Income Tax as per applicable tax rate	37.50%	1,865,095,269
Tax exempted income (on govt. treasury securities)	-8.71%	(420,129,189)
On probable deductible/non deductible expenses	4.02%	194,103,979
	33.17%	1,639,070,059

2.6 Reconciliation of net profit with cash flows from operating activities
(Consolidated)

Profit before tax as per profit and loss account

Adjustment for non-cash items:

Provision for Loans and advances
Provision for Off balance sheet items
Provision for Diminution in value of investments
Provision for other assets
Depreciation of Property plant and equipment

Increase/decrease in operating assets & liabilities:

Loans and advances to customers
Other operating assets
Deposits from customers and banks
Other operating liabilities
Trading liabilities
Income tax paid

Cash flows from operating activities as per cash flow statement

	30-Jun-21	30-Jun-20
	2,034,654,791	1,602,442,375
	980,062,533	774,590,259
	230,000,000	(24,466,624)
	9,800,000	35,000,000
	80,000,000	60,000,000
	443,790,430	421,165,475
	247,096,348	(5,910,714,519)
	(858,638,419)	(648,957,440)
	1,329,428,156	18,244,288,299
	4,534,154,054	(2,038,863,128)
	36,451,403	(424,043,773)
	(732,318,806)	(1,332,111,481)
	8,334,480,490	10,758,329,443

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 June 2021

		Amount in Taka	
Particulars		30-Jun-21	31-Dec-20
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	2,621,899,255	2,819,744,368
	Foreign currencies	106,520,875	143,205,689
		<u>2,728,420,130</u>	<u>2,962,950,057</u>
	Off-shore banking unit	-	-
		<u>2,728,420,130</u>	<u>2,962,950,057</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,728,420,130	2,962,950,057
	Bank Asia Securities Limited	6,110	7,019
	BA Exchange Company (UK) Limited	2,596,219	2,082,682
	BA Express USA, Inc	94,852	155,278
		<u>2,731,117,311</u>	<u>2,965,195,036</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	30,032,756,126	13,723,650,450
	Foreign currencies	124,958,561	397,715,443
		<u>30,157,714,687</u>	<u>14,121,365,893</u>
	Balance with agent bank (Sonal Bank Limited)		
	Local currency	1,386,279,043	815,466,414
	Foreign currencies	-	-
		<u>1,386,279,043</u>	<u>815,466,414</u>
		<u>31,543,993,730</u>	<u>14,936,832,307</u>
	Off-shore banking unit	-	-
		<u>31,543,993,730</u>	<u>14,936,832,307</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	31,543,993,730	14,936,832,307
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>31,543,993,730</u>	<u>14,936,832,307</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	41,500,480,285	29,455,358,540
	Off-shore banking unit	-	-
		<u>41,500,480,285</u>	<u>29,455,358,540</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,276,918,681	1,948,061,993
	Off-shore banking unit	76,837,292	77,487,164
		<u>1,353,755,973</u>	<u>2,025,549,157</u>
		<u>42,854,236,258</u>	<u>31,480,907,697</u>

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
5.1 Conventional and Islamic banking - In Bangladesh			
Current accounts			
AB Bank Limited	41,480	41,480	
Agrani Bank Limited	1,167,443,255	387,920,880	
Janata Bank Limited	159,329,500	65,066,340	
Rupali Bank Limited	265,356,098	222,804,900	
Pubali Bank Limited	351,300,546	290,734,265	
Standard Chartered Bank	27,066,252	8,732,858	
Sonali Bank Limited	689,062,273	505,204,561	
Trust Bank Limited	82,402,508	885,766	
	2,742,001,912	1,481,391,050	
Short- notice deposit accounts			
AB Bank Limited	586,458	572,299	
Bank Alfalah Limited	9,158	12,324	
Islami Bank Bangladesh Limited	188,757	182,867	
Trust Bank Limited	(306,000)	-	
	478,373	767,490	
Fixed deposit accounts/ MTDR			
Islamic Finance and Investment Limited	-	100,000,000	
Hajj Finance Company Limited	-	100,000,000	
Social Islamic Bank Limited	1,700,000,000	-	
	1,700,000,000	200,000,000	
	4,442,480,285	1,682,158,540	
Placements			
With Banking companies (5.1.1)	33,908,000,000	24,423,200,000	
With Non-banking financial institutions (5.1.2)	3,150,000,000	3,350,000,000	
	37,058,000,000	27,773,200,000	
	41,500,480,285	29,455,358,540	
5.1.1 Details of Placement with Banking companies			
In Local Currency:			
EXIM Bank Limited	7,200,000,000	5,300,000,000	
Jamuna Bank Limited	3,000,000,000	-	
Mercantile Bank Limited	2,000,000,000	-	
Meghna Bank Limited	500,000,000	-	
Mutual Trust Bank Limited	2,000,000,000	-	
NRB Bank Limited	-	300,000,000	
United Commercial Bank Limited	3,500,000,000	-	
Sonali Bank Limited	500,000,000	500,000,000	
One Bank Limited	5,000,000,000	2,000,000,000	
Dhaka Bank Limited	-	1,000,000,000	
Social Islami Bank Limited	-	4,200,000,000	
Southeast Bank Limited	1,000,000,000	2,000,000,000	
Standard Bank Limited	2,000,000,000	2,000,000,000	
	26,700,000,000	17,300,000,000	
In Foreign Currency:			
Mutual Trust Bank Limited	-	763,200,000	
Islami Bank Bangladesh Limited	4,240,000,000	6,360,000,000	
Premier Bank Limited	848,000,000	-	
Trust Bank Limited	424,000,000	-	
Commercial Bank of Ceylon	1,696,000,000	-	
	7,208,000,000	7,123,200,000	
	33,908,000,000	24,423,200,000	
5.1.2 Details of Placement with Non-banking financial institutions			
Delta Brac Housing Finance Corporation Limited	1,100,000,000	500,000,000	
Investment Corporation of Bangladesh	1,900,000,000	2,700,000,000	
Union Capital Limited	150,000,000	150,000,000	
	3,150,000,000	3,350,000,000	

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
5.2 Conventional and Islamic banking -Outside Bangladesh			
Current accounts			
Interest bearing :			
Citibank N.A., London (EURO)	-	55,820	
Citibank N.A., London (GBP)	24,671,777	3,432,347	
Citibank NA, New York (USD)	503,608,395	864,098,530	
Habib American Bank, New York	131,880,552	373,748,309	
Mashreqbank PSC, New York (USD)	141,526	71,208,735	
Standard Chartered Bank, Mumbai	95,382,312	27,931,401	
Standard Chartered Bank, New York	145,997,818	323,807,413	
	901,682,380	1,664,282,555	
Non-interest bearing :			
AB Bank Limited, Mumbai	23,533,887	3,571,503	
Al Rajhi Bank K.S.A	16,161,638	14,896,693	
Bank of Sydney	2,814,369	1,027,704	
Bhutan National Bank Limited, Thimphu	44,044,252	87,626	
Axis Bank Ltd, Mumbai (ACU)	27,564,805	26,116,905	
Commerzbank AG, Frankfurt (EURO)	5,613,250	1,211,062	
Commerzbank AG, Frankfurt (USD)	2,842,798	6,056,939	
Habib Metropolitan Bank Limited, Karachi	25,030,215	11,943,606	
Aktif Bank, Istanbul -Jpy	1,024,860	2,587,251	
ICICI Bank Limited, Kowloon	6,719,117	2,022,848	
ICICI Bank Limited, Mumbai	76,846,334	39,671,129	
JP Morgan Chase Bank N.A New York, U.S.A	1,426,817	5,622,870	
Mashreqbank PSC, Mumbai (EURO)	809,820	833,981	
Mashreqbank PSC, Dubai	16,712,300	82,095,741	
Muslim Commercial Bank Limited, Colombo	10,326,941	8,923,367	
Nepal Bangladesh Bank Limited, Kathmandu	7,832,458	16,710,424	
HDFC Bank, Mumbai	27,469,252	3,220,184	
Bank Alfalah Limited,Karachi Pak (ACU)	13,286,583	31,577,935	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	171,837	99,202	
Riyad Bank, Riyadh (SAR)	4,520	-	
Wells Fargo Bank NA, New York, (USD)	61,855,573	22,200,036	
Wells Fargo Bank NA, London, (Euro)	619,901	886,088	
Zurcher Kantonal Bank, Switzerland	2,524,774	2,416,344	
	375,236,301	283,779,438	
	1,276,918,681	1,948,061,993	
Placement with Off-shore Banking Unit	4,251,390,000	4,258,953,750	
<u>Less: Inter-company transactions with OBU</u>	(4,251,390,000)	(4,258,953,750)	
	1,276,918,681	1,948,061,993	
5(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Bank Asia Limited	41,500,480,285	29,455,358,540	
Bank Asia Securities Limited	803,967,190	563,887,306	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	42,304,447,475	30,019,245,846	
<u>Less: Inter-company transactions</u>	40,111,125	53,258,020	
	42,264,336,350	29,965,987,826	
Outside Bangladesh			
Bank Asia Limited	1,353,755,973	2,025,549,157	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	15,635,249	15,828,898	
BA Express USA, Inc	112,972,182	96,153,016	
	1,482,363,404	2,137,531,071	
	43,746,699,754	32,103,518,897	

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
6	Money at call and on short notice		
	Call money Lending (Note 6.1)	-	-
	Short Notice Lending (Note 6.2)	3,500,000,000	-
		<u>3,500,000,000</u>	<u>-</u>
6.1	Call Money Lending	<u>-</u>	<u>-</u>
6.2	Short Notice Lending		
	With Banking companies:		
	AB Bank Limited	3,000,000,000	-
	With non Banking financial institutions:		
	Delta Brac Housing	500,000,000	-
		<u>3,500,000,000</u>	<u>-</u>
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	3,500,000,000	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,500,000,000</u>	<u>-</u>
7	Investments		
	Government (Note 7.1)	60,647,552,726	90,042,129,622
	Others (Note 7.2)	6,093,070,987	4,209,053,962
		<u>66,740,623,713</u>	<u>94,251,183,584</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	60,647,552,726	90,042,129,622
	Off-shore banking unit	-	-
		<u>60,647,552,726</u>	<u>90,042,129,622</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	-	23,102,022,464
	Treasury bonds (Note 7.1.1.2)	60,644,876,026	66,938,178,658
	Prize bonds	2,676,700	1,928,500
		<u>60,647,552,726</u>	<u>90,042,129,622</u>
7.1.1.1	Treasury bills		
	364 days treasury bills	-	23,102,022,464
		<u>-</u>	<u>23,102,022,464</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	3,695,610,000
	Bangladesh Bank Islamic bond	-	1,088,100,000
	2 years Bangladesh Government treasury bonds	3,278,423,635	16,209,978,546
	5 years Bangladesh Government treasury bonds	8,432,765,823	10,809,627,648
	10 years Bangladesh Government treasury bonds	30,243,435,141	20,772,094,037
	15 years Bangladesh Government treasury bonds	9,989,551,881	9,979,818,881
	20 years Bangladesh Government treasury bonds	4,382,949,546	4,382,949,546
		<u>60,644,876,026</u>	<u>66,938,178,658</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	6,093,070,987	4,209,053,962
	Off-shore banking unit	-	-
		<u>6,093,070,987</u>	<u>4,209,053,962</u>

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
7.2.1 Conventional and Islamic banking			
a) Ordinary shares			
Quoted shares	444,596,173	444,596,173	
Unquoted share	226,732,948	226,732,948	
	671,329,121	671,329,121	
b) Mutual Fund			
1st Janata Bank Mutual fund	50,000,000	50,000,000	
EBL NRB 1st Mutual Fund	149,665,000	149,665,000	
1st Bangladesh Fixed Income Fund	250,000,000	250,000,000	
MBL 1st Mutual Fund	50,000,000	50,000,000	
EXIM Bank 1st Mutual Fund	158,076,866	158,076,866	
	657,741,866	657,741,866	
c) Debentures			
Beximco Denims Limited	-	9,537,605	
Beximco Textiles Limited	-	6,445,370	
	-	15,982,975	
d) Bonds			
Non-Convertible Subordinated Bond - Premier Bank	500,000,000	500,000,000	
Second Subordinated Bond - Mututal Trust Bank	160,000,000	160,000,000	
Second Subordinated Bond - United Commercial Bank	120,000,000	120,000,000	
Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000	
Subordinated Mudaraba Bond - Social Islami Bank Limited	-	40,000,000	
Second Subordinated Mudaraba Bond - Social Islami Bank Limited	40,000,000	60,000,000	
5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000	
5 Year Preference Share - Kushiara Power Co. Ltd	80,000,000	100,000,000	
5 Year Preference Share - Summit LNG Terminal Co (Pvt) Ltd	80,000,000	100,000,000	
5 Year Preference Share - Summit Gazipur II Power Ltd	40,000,000	40,000,000	
Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	-	
Perpetual Bond of Ucbl Bank Ltd	1,000,000,000	-	
7 Year Preference Share - Summit Barishal Power Ltd	44,000,000	44,000,000	
	4,764,000,000	2,864,000,000	
	6,093,070,987	4,209,053,962	
7.3 Investments classified as per Bangladesh Bank circular			
Held for trading (HFT)	26,654,194,219	49,756,216,683	
Held to maturity (HTM)	35,500,274,439	35,500,274,439	
Other securities	4,586,155,055	8,994,692,462	
	66,740,623,713	94,251,183,584	
7(a) Consolidated Investments			
Government			
Bank Asia Limited	60,647,552,726	90,042,129,622	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	60,647,552,726	90,042,129,622	
Others			
Bank Asia Limited	6,093,070,987	4,209,053,962	
Bank Asia Securities Limited	908,773,343	655,627,144	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	7,001,844,330	4,864,681,106	
	67,649,397,056	94,906,810,728	
8 Loans and advances/investments			
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	222,714,161,341	228,467,330,505	
Bills purchased and discounted (Note 8.2)	21,700,655,906	16,174,699,568	
	244,414,817,247	244,642,030,073	

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	2,490,445,846	2,652,039,116
	Cash credit/Bai Murabaha (Muajjal)	6,268,754,369	6,475,321,470
	Credit card	3,013,796,740	2,732,685,187
	Credit for poverty alleviation scheme-micro credit	7,567,655	7,613,585
	Consumer credit scheme	14,516,476,685	13,449,332,124
	Demand loan	28,618,336,163	32,210,343,715
	Export Development Fund (EDF)	18,839,554,381	15,130,653,340
	House building loans	1,792,579,794	1,753,894,542
	Loans (General)/ Musharaka	15,813,672,013	19,204,212,902
	Loan against trust receipts/ Bai Murabaha post import	11,585,704,846	13,163,763,436
	Overdrafts/ Quard against scheme	33,169,888,991	37,334,786,408
	Packing credit	540,665,882	483,400,366
	Payment against documents	113,461,001	99,931,390
	Staff loan	1,543,986,868	1,551,039,312
	Transport loan	2,220,011,212	2,032,418,741
	Term loan- industrial/ Hire purchase under Shirkatul Melk	28,369,064,245	26,477,173,539
	Term loan- others	33,356,074,014	34,484,219,425
	Term loan - Under BRPD-05	2,119,035,860	-
	Loan under Covit-19 stimulus package	14,879,934,139	15,450,815,316
		219,259,010,704	224,693,643,914
	Outside Bangladesh	-	-
		219,259,010,704	224,693,643,914
	Off-shore banking unit	3,455,150,637	3,773,686,591
		222,714,161,341	228,467,330,505
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	1,916,366,448	1,450,361,346
	Off-shore banking unit	19,784,289,458	14,724,338,222
		21,700,655,906	16,174,699,568
8.14	Bills purchased and discounted		
	Payable in Bangladesh	20,952,834,240	15,815,626,813
	Payable outside Bangladesh	747,821,666	359,072,755
		21,700,655,906	16,174,699,568
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	222,714,161,341	228,467,330,505
	Bank Asia Securities Limited	4,595,798,258	4,810,787,426
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		227,309,959,599	233,278,117,931
	Less: Inter-company transactions	1,925,863,571	2,120,969,217
		225,384,096,028	231,157,148,714
	Bills purchased and discounted		
	Bank Asia Limited	21,700,655,906	16,174,699,568
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		21,700,655,906	16,174,699,568
		247,084,751,934	247,331,848,282
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	6,455,962,859	6,708,655,006
	Off-shore banking unit	-	-
		6,455,962,859	6,708,655,006

		Amount in Taka	
Particulars		30-Jun-21	31-Dec-20
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	6,455,962,859	7,025,602,707
	Bank Asia Securities Limited	93,253,645	100,737,790
	BA Exchange Company (UK) Limited	98,912	112
	BA Express USA, Inc	4,166,831	4,710,492
		6,553,482,247	6,814,103,400
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	13,790,462,515	13,692,680,876
	Off-shore banking unit	153,459,705	455,426,291
	Less : Inter transaction between OBU and Conventional Banking	(117,761,853)	(413,515,032)
		13,826,160,367	13,734,592,135
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	35,100,000	34,470,000
	Investment in BA Express USA Inc - incorporated in USA	81,408,000	81,408,000
		2,116,498,000	2,115,868,000
	Non-income generating other assets		
	Income receivable (Note 10.2)	1,502,654,280	1,484,684,607
	Stock of stamps	10,094,044	8,375,022
	Stationery, printing materials, etc	65,114,604	72,829,560
	Prepaid expenses	121,918,437	19,637,430
	Deposits and advance rent	243,948,784	325,988,875
	Advances, prepayments and others (Note 10.3)	398,347,685	199,702,197
	Advance income tax (Note 10.4)	6,821,987,184	6,125,028,357
	Receivable against government	149,046,266	83,180,897
	Sundry debtors	39,143,062	41,540,814
	Branch adjustment account (Note 10.5)	277,117,433	846,187,566
	Protested bills	113,747,466	48,489,200
	Receivable from BA Exchange Company (UK) Limited	64,281,617	94,676,053
	Receivable from BA Express USA Inc	424,349,376	325,094,277
	Excise duty recoverable	5,617,880	23,920,480
	Profit Receivable from Govt Investment Sukuk	-	1,428,495
	Interest receivable against Govt Subsidy - from client	1,434,739,603	1,682,351,785
	Interest receivable against Govt Subsidy - from govt (Note 10.7)	1,856,794	193,697,261
		11,673,964,515	11,576,812,876
		13,790,462,515	13,692,680,876
10.2	Income receivable		
	Income receivable consists of interest accrued on investment including interest for stimulus package.		
10.3	Advances, prepayments and others		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
10(a)	Consolidated Other assets		
	Bank Asia Limited	13,826,160,367	13,734,592,135
	Bank Asia Securities Limited	553,618,535	434,030,695
	BA Exchange Company (UK) Limited	494,102	943,152
	BA Express USA, Inc	183,863,848	115,533,509
		14,564,136,852	14,285,099,491

Particulars	Amount in Taka	
	30-Jun-21	31-Dec-20
Less: Inter- companies transactions		
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	34,150,020	33,684,900
Investment in BA Express USA, Inc	80,592,000	80,592,000
Receivable from BA Exchange Company (UK) Limited	64,281,617	94,676,053
Receivable from BA Exchange USA, Inc.	424,349,376	325,094,277
	<u>11,960,773,839</u>	<u>11,751,062,261</u>

10(aa) Demutualization membership of Dhaka Stock Exchange

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239

The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.

11 Borrowings from other banks, financial institutions and agents

Conventional and Islamic banking (Note 11.1)	21,737,460,688	21,526,054,526
Off-shore banking unit (Note 11.2)	23,019,938,307	18,704,754,165
Less: Adjustment with Head Office	(4,251,390,000)	(4,258,953,750)
	<u>40,506,008,995</u>	<u>35,971,854,941</u>

11.1 Conventional and Islamic banking

In Bangladesh (Note 11.1.1)	21,737,460,688	21,526,054,526
Outside Bangladesh	-	-
	<u>21,737,460,688</u>	<u>21,526,054,526</u>

11.1.1 In Bangladesh

Secured: - -

Un secured:

Money at call and on short notice

Arab Bangladesh Bank Limited	-	-
Uttara Bank Limited	-	3,000,000,000
IFIC Bank Limited	-	900,000,000
	-	<u>3,900,000,000</u>

Borrowings

Bangladesh Bank (BB) refinance	500,151,140	369,818,471
Covid-19 Stimulus PKG-Tk. 5000 Cr for Export	1,178,075,957	1,324,997,951
Agri Refinance Under STM PKG of Tk. 5000 Cr	819,636,462	155,086,462
Borrowing From BB Under IPPF- II Fund	951,128,000	458,728,000
Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	396,986,226	428,626,641
SME Foundation Pre Finance	102,572,607	20,422,607
BB Pre-Finance for SREUP	38,062,500	15,000,000
Borrowing A/C (AGRI Taka 10)	102,345,558	64,303,992
Borrowing- Green finance refinance	-	10,000,000
Export development fund	17,648,502,238	14,779,070,402
	<u>21,737,460,688</u>	<u>21,526,054,526</u>

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
11.2	Borrowing at Off-shore banking unit		
	Secured :	-	-
	Un secured:		
	Conventional Banking	4,233,598,500	4,284,703,063
	International Finance Corporation	5,456,750,000	5,456,750,000
	Borrowing - ECA	1,935,687,821	2,045,806,201
	Bank Muscat, Oman	839,500,000	-
	First Gulf Bank/First Abu Dhabi Bank	1,259,250,000	-
	Abu Dhabi Commercial bank	839,500,000	-
	Axis Bank Limited, Singapore	671,600,000	-
	Caixa Bank, Barcelona	839,500,000	2,449,467,915
	Standard Chartered Bank, Thailand	-	419,750,000
	Nabil Bank Limited, Nepal	419,750,000	419,750,000
	Indusind Bank Limited	419,750,000	-
	Commercial Bank of Dubai	1,259,250,000	839,500,000
	State Bank of India, Hongkong	1,234,065,000	419,750,000
	State Bank of India, Dubai	-	856,290,000
	Nepal Bangladesh Bank Limited	587,650,000	419,750,000
	The Commercial Bank, Qatar	839,500,000	671,600,000
	DBS Bank Singapore	2,182,700,000	419,750,000
	Banca Valsabbina SCPA Vestone Italy	1,886,986	1,886,986
		23,019,938,307	18,704,754,165
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Bank Asia Limited	40,506,008,995	35,971,854,941
	Bank Asia Securities Limited	1,925,863,571	2,120,969,217
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		42,431,872,566	38,092,824,158
	Less: Inter-company transactions	1,925,863,571	2,120,969,217
		40,506,008,995	35,971,854,941
11(aa)	Subordinated Non-Convertible bonds		
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	40,000,000	80,000,000
	BRAC Bank Limited	20,000,000	40,000,000
	Janata Bank Limited	50,000,000	100,000,000
	Mercantile Bank Limited	100,000,000	200,000,000
	One Bank Limited	120,000,000	240,000,000
	Pubali Bank Limited	50,000,000	100,000,000
	Rupali Bank Limited	120,000,000	240,000,000
	Sonali Bank Limited	100,000,000	200,000,000
		600,000,000	1,200,000,000
	Subordinated Non-Convertible floating rate bond - 2		
	Agrani Bank Limited	150,000,000	200,000,000
	Dhaka Bank Limited	450,000,000	600,000,000
	Janata Bank Limited	150,000,000	200,000,000
	National Life Insurance Co	300,000,000	400,000,000
	Pubali Bank Limited	600,000,000	800,000,000
	Sabinco	90,000,000	120,000,000
	Sadharan Bima Corporation	60,000,000	80,000,000
	Sonali Bank Limited	600,000,000	800,000,000
	Southeast Bank Limited	300,000,000	400,000,000
	Uttara Bank Limited	300,000,000	400,000,000
		3,000,000,000	4,000,000,000

Particulars	Amount in Taka	
	30-Jun-21	31-Dec-20
Subordinated Non-Convertible floating rate bond - 3		
Agrani Bank Limited	2,500,000,000	2,500,000,000
Eastern Bank Limited	1,000,000,000	1,000,000,000
Trust Bank Limited	500,000,000	500,000,000
Dutch-Bangla Bank Limited	500,000,000	500,000,000
Pubali Bank Limited	500,000,000	500,000,000
	<u>5,000,000,000</u>	<u>5,000,000,000</u>
	<u>8,600,000,000</u>	<u>10,200,000,000</u>
12 Deposits and other accounts		
Conventional and Islamic banking (Note 12.1)	301,949,978,519	302,702,491,449
Off-shore banking unit	271,776,280	325,614,911
	<u>302,221,754,799</u>	<u>303,028,106,360</u>
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers	60,812,197,097	59,077,355,292
Off-shore banking unit	226,413,626	280,490,384
	<u>61,038,610,723</u>	<u>59,357,845,676</u>
Bills payable		
Deposits from banks	-	-
Deposits from customers	5,023,722,538	3,747,868,764
	<u>5,023,722,538</u>	<u>3,747,868,764</u>
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	70,407,130,739	64,167,247,193
	<u>70,407,130,739</u>	<u>64,167,247,193</u>
Fixed deposits/Mudaraba fixed deposits		
Deposits from banks	1,361,197	5,101,696
Deposits from customers	165,705,566,948	175,704,918,504
Off-shore banking unit	45,362,654	45,124,527
	<u>165,752,290,799</u>	<u>175,755,144,727</u>
	<u>302,221,754,799</u>	<u>303,028,106,360</u>
12.1 Conventional and Islamic banking		
Deposits from banks (Note 12.1.1)	1,361,197	5,101,696
Deposits from customers (Note 12.1.2)	301,948,617,322	302,697,389,753
	<u>301,949,978,519</u>	<u>302,702,491,449</u>
12.1.1 Deposits from banks		
Fixed deposit/SND		
AB Bank Limited	39,699	39,875
EXIM Bank Limited	137,125	3,885,861
Social Islami Bank Limited	591,058	586,859
Trust Bank Limited	593,315	589,101
	<u>1,361,197</u>	<u>5,101,696</u>
12.1.2 Deposits from customers		
Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	60,812,197,097	59,077,355,292
Bills payable (Note 12.1.2b)	5,023,722,538	3,747,868,764
Savings bank/Mudaraba savings deposits	70,407,130,739	64,167,247,193
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	165,705,566,948	175,704,918,504
	<u>301,948,617,322</u>	<u>302,697,389,753</u>

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
12.1.2a Current/Al-wadeeah current accounts and other accounts			
Current/Al-wadeeah current accounts	26,410,534,072	24,818,035,606	
Other demand deposit - Local currency	24,939,879,315	25,468,837,980	
Other demand deposit - Foreign currencies	7,428,683,270	6,708,270,720	
Foreign currency deposits	2,150,862,293	2,495,726,018	
Export retention quota	-	-	
	60,929,958,950	59,490,870,324	
Less : Inter transaction between OBU and Conventional Banking	(117,761,853)	(413,515,032)	
	60,812,197,097	59,077,355,292	
12.1.2b Bills payable			
Bills payable - local currency	4,994,270,858	3,723,901,591	
Bills payable - foreign currencies	29,451,680	23,967,173	
Demand draft	-	-	
	5,023,722,538	3,747,868,764	
12.1.2c Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits	101,560,454,668	107,507,156,677	
Special notice deposit	24,608,668,985	29,394,855,101	
Foreign currency deposits (interest bearing)	3,377,958	3,371,973	
Deposit under schemes	39,533,065,337	38,799,534,753	
	165,705,566,948	175,704,918,504	
12.2 Payable on demand and time deposits			
a) Demand deposits			
Current/Al-wadeeah current accounts and other accounts	26,519,185,845	24,685,010,958	
Savings bank/Mudaraba savings deposits	6,336,641,767	5,775,052,247	
Foreign currency deposits (non interest bearing)	9,579,545,563	9,203,996,738	
Sundry deposits	24,939,879,315	25,468,837,980	
Bills payable	5,023,722,538	3,747,868,764	
	72,398,975,028	68,880,766,687	
b) Time deposits			
Savings bank/Mudaraba savings deposits	64,070,488,972	58,392,194,946	
Fixed deposits/Mudaraba fixed deposits	101,607,178,519	107,557,382,900	
Foreign currency deposits (interest bearing)	3,377,958	3,371,973	
Special notice deposit	24,608,668,985	29,394,855,101	
Security deposits	-	-	
Deposits under schemes	39,533,065,337	38,799,534,753	
	229,822,779,771	234,147,339,673	
	302,221,754,799	303,028,106,360	
12(a) Consolidated Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts			
Bank Asia Limited	61,038,610,723	59,357,845,676	
Bank Asia Securities Limited	955,639,124	519,066,108	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	61,994,249,847	59,876,911,784	
Less: Inter-company transactions	40,111,125	53,258,020	
	61,954,138,722	59,823,653,764	
Bills payable			
Bank Asia Limited	5,023,722,538	3,747,868,764	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	5,023,722,538	3,747,868,764	

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	70,407,130,739	64,167,247,193	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	70,407,130,739	64,167,247,193	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	165,752,290,799	175,755,144,727	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	165,752,290,799	175,755,144,727	
	303,137,282,798	303,493,914,448	
13 Other liabilities			
Conventional and Islamic banking (Note 13.1)	32,810,157,595	32,135,724,795	
Off-shore banking unit	4,084,118	569,192	
	32,814,241,713	32,136,293,987	
13.1 Conventional and Islamic banking			
Provision for loans and advances/investments (Note 13.2)	12,209,400,000	13,110,200,000	
Special general provision COVID-19 (Note 13.10)	850,600,000	850,600,000	
Provision on off-balance sheet exposures (Note 13.3)	1,235,000,000	1,005,000,000	
Interest suspense account (Note 13.4)	3,929,908,512	4,341,502,178	
Provision for income tax including deferred tax (Note 13.5)	10,556,414,519	8,956,414,519	
Provision for performance and festival bonus	191,525,693	252,632,349	
Master card and Visa card payables	17,061,971	829,449	
Expenditures and other payables	1,199,954,017	864,600,677	
Provision for nostro accounts (Note 13.6)	-	-	
Other payable	105,998,305	115,509,606	
Provision for profit equalisation	15,167,287	20,978,177	
Provision for diminution in value of shares (Note 13.7)	363,383,553	363,383,553	
Payable to Government	76,142,621	9,007,621	
Provision for others (Note 13.8)	370,572,690	290,572,690	
Rebate payable on good borrowers	67,700,000	67,700,000	
Unearned income	837,881,572	829,928,758	
Interest payable on subordinated non-covertable zero coupon bond	149,096,713	181,861,645	
Fraction Bonus Share	2,768,571	2,768,571	
ATM/POS settlement account	6,775	6,775	
Lease liabilities	631,574,796	872,228,227	
	32,810,157,595	32,135,724,795	
13.2 Provision for loans and advances/investments			
General provision			
Conventional and Islamic:			
Balance as at 1 January	8,805,019,752	7,478,740,555	
Add: Provision made during the year	50,000,000	1,326,279,197	
Transfer from diminution value of share	-	-	
Less Provision no longer required	-	-	
Written off	-	-	
Balance as at 30 June	8,855,019,752	8,805,019,752	
Off-shore Banking Unit (OBU):			
Balance as at 1 January	184,980,248	195,719,574	
Add: Provision made during the year	-	-	
Less Provision no longer required	-	(10,739,326)	
Balance as at 30 June	184,980,248	184,980,248	
A. Total general provision on loans and advances/investments	9,040,000,000	8,990,000,000	

Particulars	Amount in Taka	
	30-Jun-21	31-Dec-20
Specific provision		
Conventional and Islamic:		
Balance as at 1 January	4,120,200,000	4,604,656,791
Add/ Back: Recoveries of amounts previously written off	19,050,480	183,636,137
Specific provision made during the period	840,062,533	(413,359,577)
Less Write off/amicable settlement during the period	(1,809,913,013)	(254,733,351)
Balance as at 30 June	3,169,400,000	4,120,200,000
Off-shore Banking Unit (OBU):		
Balance as at 1 January	-	-
Add: Provision made during the period	-	-
Less Provision no longer required	-	-
Balance as at 30 June	-	-
B. Total Specific provision on loans and advances/investments	3,169,400,000	4,120,200,000
C. Total provision on loans and advances/investments (A+B)	12,209,400,000	13,110,200,000
13.3 Provision on off-balance sheet exposures		
Balance as at 1 January	1,004,645,275	961,337,263
Add: Provision made during the period	230,000,000	43,308,012
	1,234,645,275	1,004,645,275
Less: Adjustments made during the period	-	-
Balance at the end of the year	1,234,645,275	1,004,645,275
General provision maintained for OBU as at 01 January	354,725	313,322
Add: Provision made during the period	-	41,403
Less: Provision no longer required	-	-
	354,725	354,725
Off-balance sheet exposures provision Balance as at 30 June	1,235,000,000	1,005,000,000
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.5 Provision for taxation		
Current tax (Note 13.5.1)	10,084,393,154	8,484,393,154
Deferred tax (Note 13.5.2)	472,021,365	472,021,365
	10,556,414,519	8,956,414,519
13.5.1 Provision for current tax		
Balance as at 1 January	8,484,393,154	10,103,853,086
Add: Provision made during the period	1,600,000,000	1,922,000,000
	10,084,393,154	12,025,853,086
Less: Adjustments made during the period	-	3,541,459,932
Balance as at 30 June	10,084,393,154	8,484,393,154
13.5.1(a) Consolidated Provision for current tax		
Balance as at 1 January	10,457,975,108	8,438,505,719
Add: Provision made during the year		
Bank Asia Limited	1,600,000,000	1,960,000,000
Bank Asia Securities Limited	39,070,059	59,469,389
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,639,070,059	2,019,469,389
	12,097,045,167	10,457,975,108

Particulars	Amount in Taka	
	30-Jun-21	31-Dec-20
Less: Adjustments made during the period		
Bank Asia Limited	-	-
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	-	-
Balance as at 30 June	12,097,045,167	10,457,975,108
13.5.2 Provision for deferred tax		
Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Charged/(credited) to profit and loss statement	-	-
Charged/(credited) to revaluation reserve	-	-
	-	-
	472,021,365	472,021,365
Provision made for deferred tax assets	-	-
	472,021,365	472,021,365

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2020				
Deferred Tax Asset				(1,158,806,250)
Deferred Tax Liability				851,945,619
Net Deferred Tax Asset				(306,860,631)
Balance as at June 30, 2021				
Loan loss provision (Note 13.2)	3,169,400,000	-	(2,377,050,000)	(891,393,750)
Deferred tax assets (a)				(891,393,750)
Interest receivable	1,502,654,280	-	1,502,654,280	563,495,355
Fixed assets	3,170,586,769	2,596,940,535	573,646,234	215,117,338
Right-of-use assets			200,726,407	75,272,402
Deferred tax liability (b)				853,885,095
Net Deferred Tax Asset as of June 30, 2021 (a+b)				(37,508,655)
Movement for the period				
Opening deferred tax assets				(1,158,806,250)
Closing deferred tax assets				(891,393,750)
Changes for the period				267,412,500
Opening deferred tax liabilities				851,945,619
Closing deferred tax liabilities				853,885,095
Changes for the period				1,939,476
Changes during the period				269,351,976

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

Particulars	Amount in Taka	
	30-Jun-21	31-Dec-20
Reconciliation of effective tax rate (Bank) (Solo)		
Profit before provision	4,823,671,620	
Income Tax as per applicable tax rate	37.50%	1,808,876,858
Tax exempted income (on govt. treasury securities)	-8.71%	(420,129,189)
On probable deductible/non deductible expenses	4.38%	211,252,331
	33.17%	1,600,000,000
Reconciliation of effective tax rate (Bank) (Cons)		
Profit before provision	4,973,587,383	
Income Tax as per applicable tax rate	37.50%	1,865,095,269
Tax exempted income (on govt. treasury securities)	-8.71%	(420,129,189)
On probable deductible/non deductible expenses	4.02%	194,103,979
	32.81%	1,639,070,059
13.6	Provision for nostro accounts	
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.		
13.7	Provision for diminution in value of shares	
Balance as at 1 January	363,383,553	183,383,553
Add: Provision for impairment loss of investment in subsidiaries	-	180,000,000
Less: Transfer to general provision for loans and advances/investments	-	-
Balance as at 30 June	363,383,553	363,383,553
Provision requirement for quoted and unquoted share including subsidiaries	27,688,754	68,265,317
Provision maintained	363,383,553	363,383,553
Surplus provision maintained	335,694,799	295,118,236
13.8	Provision for others	
Balance as at 1 January	290,572,690	172,218,755
Adjustment during the period	-	(18,646,065)
Add: Provision made during the period	80,000,000	137,000,000
Balance as at 30 June	370,572,690	290,572,690
Provision requirement	220,742,000	219,886,000
Provision maintained	370,572,690	290,572,690
Surplus provision maintained	149,830,690	70,686,690
Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.		
It also includes provision for Start-up-funds amounting Tk. 20,500,000 i.e 1% of net profit for the year 2020 as per Bangladesh Bank SMESPD Circular no. 04 dated 29 March 2021 and SMESPD Circular letter no. 05 dated 26 April 2021.		
13.09	Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020	
13(a)	Consolidated Other liabilities	
Bank Asia Limited	32,814,241,713	32,136,293,987
Bank Asia Securities Limited	2,025,678,858	1,885,520,215
BA Exchange Company (UK) Limited	65,960,188	62,316,859
BA Express USA, Inc	350,379,038	270,842,164
	35,256,259,797	34,354,973,225

		Amount in Taka	
Particulars	30-Jun-21	31-Dec-20	
Less: Inter- companies transactions			
Receivable from BASL	-	-	
Receivable from BA Exchange (UK) Limited	64,281,617	94,676,053	
Receivable from BA Express USA, Inc	424,349,376	325,094,277	
	34,767,628,804	33,935,202,895	
14 Share capital			
14.1 Authorized capital			
1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000	
14.2 Issued, subscribed and fully paid up capital			
56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800	
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each Issued as bonus shares	3,640,107,700	3,640,107,700	
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100	
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120	
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870	
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350	
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590	
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570	
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890	
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870	
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740	
	11,659,068,600	11,659,068,600	
14.3 Initial public offer (IPO)			
Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003			
15 Statutory reserve			
Balance as at 1 January	9,844,096,744	9,052,555,407	
Add: Addition during the year (20% of pre-tax profit)	724,721,817	791,541,337	
Balance as at 30 June	10,568,818,561	9,844,096,744	
16 Revaluation reserve			
HTM securities (Note 16.1)	38,815,671	46,593,577	
HFT securities (Note 16.2)	1,438,381,786	1,746,995,202	
Fixed Assets revaluation (Note 16.3)	1,984,357,423	1,984,357,423	
	3,461,554,880	3,777,946,202	
16.1 Revaluation reserve on HTM securities			
Balance at 1 January	46,593,577	20,176,016	
Gain from revaluation on investments	-	26,417,561	
Adjustment for sale/maturity of securities	(7,777,906)	-	
	38,815,671	46,593,577	
16.2 Revaluation reserve on HFT securities			
Balance at 1 January	1,746,995,202	7,434,933	
Gain from revaluation on investments	5,221,202,876	13,156,910,380	
Adjustment for sale/maturity of securities	(5,529,816,292)	(11,417,350,111)	
	1,438,381,786	1,746,995,202	
16.3 Revaluation reserve on Fixed Assets			
Balance at 1 January	1,984,357,423	2,038,072,687	
Depreciation charged during the period	-	(53,715,264)	
	1,984,357,423	1,984,357,423	

		Amount in Taka	
Particulars		30-Jun-21	31-Dec-20
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	3,461,554,880	3,777,946,202
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,461,554,880	3,777,946,202
17	Retained earnings		
	Balance at 1 January	2,091,617,881	1,959,644,131
	Add: Post - tax profit for the year	2,023,609,087	2,035,706,683
	Revaluation reserve transferred to retained earnings	-	53,715,264
		4,115,226,968	4,049,066,078
	Less: Issue of cash dividend for the year 2019	-	1,165,906,860
	Issue of cash dividend for the year 2020	1,165,904,539	-
	Transfer to statutory reserve	724,721,817	791,541,337
		1,890,626,356	1,957,448,197
		2,224,600,612	2,091,617,881
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,918,254,038	1,800,257,979
	Add: Foreign exchange revaluation reserve for opening retained earnings	(1,073,432)	(2,758,415)
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	2,034,654,791	2,024,487,409
	Adjustment of non controlling interest	-	-
	<u>Less: Non controlling interest</u>	44	2
		3,951,835,353	3,875,702,235
	Less: Issue of cash dividend for the year 2019	-	1,165,906,860
	Issue of cash dividend for the year 2020	1,165,904,539	-
	Transferred to statutory reserve	724,721,817	791,541,337
		1,890,626,356	1,957,448,197
		2,061,208,997	1,918,254,038
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,242	10,198
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,242	10,198
18	Contingent liabilities		
	Conventional and Islamic banking	148,179,037,355	122,154,955,295
	Off-shore banking unit	10,690,865	35,472,485
		148,189,728,220	122,190,427,780
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	49,092,111,289	36,011,691,917
	Off-shore banking unit	-	4,158,295
		49,092,111,289	36,015,850,212
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	36,805,061,242	36,612,044,391
	Off-shore banking unit	554,910	554,910
		36,805,616,152	36,612,599,301
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	41,805,393,176	29,721,029,851
	Off-shore banking unit	10,135,955	30,759,280
		41,815,529,131	29,751,789,131
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	20,476,471,648	15,897,303,598
	Off-shore banking unit	-	-
		20,476,471,648	15,897,303,598

		Amount in Taka	
Particulars		30-Jun-21	31-Dec-20
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	3,912,885,538
	Off-shore banking unit	-	-
		-	3,912,885,538
		<u>148,189,728,220</u>	<u>122,190,427,780</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	49,092,111,289	36,011,691,917
	Off-shore banking unit	-	4,158,295
		<u>49,092,111,289</u>	<u>36,015,850,212</u>
18.2	Letters of guarantee		
	Letters of guarantee (Local)	36,805,061,242	22,772,282,978
	Letters of guarantee (Foreign)	-	13,839,761,413
		<u>36,805,061,242</u>	<u>36,612,044,391</u>
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	4,242,891,923	3,946,874,049
	Letters of credit (General)	32,861,564,798	22,526,232,627
	Back to back L/C	4,700,936,455	3,247,923,175
		<u>41,805,393,176</u>	<u>29,721,029,851</u>
18.4	Bills for collection		
	Local bills for collection	13,487,401,300	9,788,723,716
	Foreign bills for collection	6,989,070,348	6,108,579,882
		<u>20,476,471,648</u>	<u>15,897,303,598</u>
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	-	3,912,885,538
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia Limited
Notes to financial statements for the year ended 30 June 2021

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	12,995,411,069	12,967,989,947
	Dividend income (Note 22.1)	12,367,791	6,355,903
	Fees, commission and brokerage (Note 19.2)	790,488,062	591,450,010
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	459,810,687	688,621,087
	Income from non-banking assets	-	-
	Other operating income (Note 24)	458,794,440	426,863,242
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>14,716,872,049</u>	<u>14,681,280,189</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	6,360,317,661	7,609,864,570
	Administrative expenses (Note 19.3)	2,281,527,326	2,195,608,386
	Other expenses (Note 34)	862,351,211	985,585,859
	Depreciation on banks assets (Note 33.1)	389,004,231	385,019,832
		<u>9,893,200,429</u>	<u>11,176,078,647</u>
		<u>4,823,671,620</u>	<u>3,505,201,542</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	9,360,952,743	10,344,406,033
	Interest on treasury bills/reverse repo/bills	2,382,509,928	2,517,743,588
	Interest income on corporate bonds	131,603,893	71,660,385
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	1,120,344,505	34,179,941
		<u>12,995,411,069</u>	<u>12,967,989,947</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	790,488,062	591,450,010
	Brokerage	-	-
		<u>790,488,062</u>	<u>591,450,010</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	1,841,312,104	1,814,855,360
	Rent, taxes, insurance, electricity, etc (Note 26)	240,955,276	201,616,903
	Legal expenses (Note 27)	10,963,302	5,903,104
	Postage, stamp, telecommunication, etc (Note 28)	71,201,180	58,769,876
	Stationery, printing, advertisement, etc (Note 29)	62,437,534	72,552,981
	Managing Director's salary and fees (Note 30)	9,968,000	10,260,000
	Directors' fees (Note 31)	2,056,000	728,000
	Auditors' fees (Note 32)	552,813	542,000
	Repair of Bank's assets (Note 33.1)	42,081,117	30,380,162
		<u>2,281,527,326</u>	<u>2,195,608,386</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	9,023,975,915	9,884,431,171
	Off-shore banking unit	384,921,964	509,844,340
		<u>9,408,897,879</u>	<u>10,394,275,511</u>
	Less: inter transaction between OBU and Conventional banking	47,945,136	49,869,478
		<u>9,360,952,743</u>	<u>10,344,406,033</u>

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
20.1	Conventional and Islamic banking		
	Agricultural loan	112,377,296	186,918,566
	Cash credit/Bai Murabaha (Muajjal)	229,768,517	232,405,932
	Credit card	192,419,524	237,654,319
	Credit for poverty alleviation scheme-micro credit	33,736	43,452
	Consumer credit scheme	623,153,512	622,283,548
	Demand loan	1,290,012,309	1,749,959,136
	Export Development Fund (EDF)	89,467,148	81,724,737
	House building loan	80,079,173	62,976,684
	Loans (General)/Musharaka	746,628,347	959,580,540
	Loans against trust receipts/ Bai Murabaha post import	451,171,461	621,647,519
	Overdrafts/ Quard against scheme	1,510,262,073	1,859,793,330
	Packing credit	19,685,369	21,391,757
	Payment against documents	5,423,689	6,797,962
	Staff loan	36,445,232	38,370,677
	Transport loan	88,462,860	94,251,497
	Term loan- industrial	1,276,132,500	1,072,400,479
	Term loan- others/ Hire purchase under Shirkatul Melk	1,002,060,843	1,019,114,676
	Term loan- under BRPD-05	2,522,317	-
	Foreign bills purchased	3,181,480	8,386,398
	Local bills purchased	48,685,677	83,413,002
	Loan Under Covit-19 Stimulus Pkg	566,065,208	276,465
	Total interest/profit on loans and advances/investments	8,374,038,271	8,959,390,676
	Interest/profit on balance with other banks and financial institutions	648,842,869	889,062,642
	Interest/profit received from foreign banks	1,094,775	35,977,853
		9,023,975,915	9,884,431,171
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	9,360,952,743	10,344,406,033
	Bank Asia Securities Ltd	99,196,394	102,829,474
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		9,460,149,137	10,447,235,507
	Less: Inter-company transactions	84,203,235	80,435,266
		9,375,945,902	10,366,800,241
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	6,196,414,218	7,319,541,092
	Off-shore banking unit	211,848,579	340,192,956
		6,408,262,797	7,659,734,048
	Less: inter transaction with OBU	47,945,136	49,869,478
		6,360,317,661	7,609,864,570
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	2,168,439,475	2,937,326,335
	Scheme deposits	2,727,213,612	2,693,911,161
	Sanchaya plus	18,991,405	5,414,016
	Savings deposits/ Mudaraba Savings bank	712,607,354	694,402,123
	Special notice deposits	156,645,105	392,251,595
		5,783,896,951	6,723,305,230
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	11,326,817	28,197,730
	Interest on subordinated non-covertable bond	400,983,560	567,769,044
	Foreign banks	206,890	269,088
		412,517,267	596,235,862
		6,196,414,218	7,319,541,092

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	6,360,317,661	7,609,864,570
	Bank Asia Securities Ltd	91,351,361	80,435,266
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		6,451,669,022	7,690,299,836
	Less: Inter-company transactions	84,203,235	80,435,266
		6,367,465,787	7,609,864,570
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	3,646,826,117	2,629,939,817
	Off-shore banking unit	-	-
		3,646,826,117	2,629,939,817
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	257,627,527	574,112,001
	Interest on treasury bonds	2,016,976,568	1,893,209,982
	Interest income on corporate bonds	131,603,893	71,660,385
	Interest on Islamic bonds	107,905,833	34,697,028
	Dividend on shares	12,367,791	6,355,903
	Capital gain on Government securities	1,120,344,505	34,179,941
	Interest on reverse repo	-	15,724,577
		3,646,826,117	2,629,939,817
22(a)	Consolidated investment income		
	Bank Asia Limited	3,646,826,117	2,629,939,817
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,646,826,117	2,629,939,817
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	1,248,120,431	1,277,640,799
	Off-shore banking unit	2,178,318	2,430,298
		1,250,298,749	1,280,071,097
23.1	Conventional and Islamic Banking		
	Commission on L/C	490,435,383	344,234,372
	Fees and commission including Export	101,907,920	86,852,057
	Commission on L/G	158,362,326	140,991,815
	Commission on export	2,589,069	1,246,643
	Commission on PO, DD, TT, TC, etc	17,161,184	12,229,923
	Other commission	17,853,862	3,464,902
		788,309,744	589,019,712
	Foreign exchange gain	459,810,687	688,621,087
		1,248,120,431	1,277,640,799
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	1,250,298,749	1,280,071,097
	Bank Asia Securities Ltd	130,899,603	25,046,914
	BA Exchange Company (UK) Limited	11,192,187	13,555,660
	BA Express USA, Inc	39,018,864	8,262,966
		1,431,409,403	1,326,936,637
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	451,248,993	417,217,863
	Off-shore banking unit	7,545,447	9,645,379
		458,794,440	426,863,242

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
24.1	Conventional and Islamic banking		
	Locker charge	5,578,850	5,896,400
	Service and other charges	197,603,835	188,051,747
	Master/Visa card fees and charges	155,587,415	122,334,439
	Postage/telex/SWIFT/fax recoveries	64,245,705	49,066,559
	Profit on sale of fixed assets	-	304,000
	Non-operating income	5,876,816	4,216,223
	Rebate on nostro account	22,356,372	18,782,097
	Other income from brokerage	-	4,784,481
	Service charge on term loan (Sti Pkg-5000)		23,781,917
		451,248,993	417,217,863
24(a)	Consolidated other operating income		
	Bank Asia Limited	458,794,440	426,863,242
	Bank Asia Securities Ltd	66,413,082	10,108,666
	BA Exchange Company (UK) Limited	749,334	1,333,819
	BA Express USA, Inc	-	-
		525,956,856	438,305,727
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	1,841,312,104	1,814,855,360
	Off-shore banking unit	-	-
		1,841,312,104	1,814,855,360
25.1	Conventional and Islamic banking		
	Basic salary	671,748,870	631,339,515
	Allowances	710,649,568	779,767,489
	Festival bonus	257,571,677	206,144,666
	Gratuity	76,200,000	76,200,000
	Provident fund contribution	65,141,989	61,403,690
	Performance bonus	60,000,000	60,000,000
		1,841,312,104	1,814,855,360
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	1,841,312,104	1,814,855,360
	Bank Asia Securities Ltd	34,095,904	33,340,895
	BA Exchange Company (UK) Limited	6,932,782	6,626,352
	BA Express USA, Inc	11,245,021	7,106,304
		1,893,585,811	1,861,928,911
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	240,826,103	201,487,086
	Off-shore banking unit	129,173	129,817
		240,955,276	201,616,903
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	44,440,135	3,752,395
	Insurance	104,242,427	92,466,925
	Power and electricity	52,893,271	42,023,914
	Interest portion on lease liabilities	39,250,270	63,243,852
		240,826,103	201,487,086
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	240,955,276	201,616,903
	Bank Asia Securities Ltd	3,830,707	8,467,620
	BA Exchange Company (UK) Limited	1,087,353	2,409,195
	BA Express USA, Inc	6,787,899	5,170,554
		252,661,235	217,664,272

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	10,963,302	5,550,780
	Off-shore banking unit	-	352,324
		10,963,302	5,903,104
27.1	Conventional and Islamic Banking		
	Legal expenses	10,963,302	5,550,780
	Other professional charges	-	-
		10,963,302	5,550,780
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	10,963,302	5,903,104
	Bank Asia Securities Ltd	126,500	-
	BA Exchange Company (UK) Limited	4,034	-
	BA Express USA, Inc	125,895	125,820
		11,219,731	6,028,924
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	70,762,331	58,366,423
	Off-shore banking unit	438,849	403,453
		71,201,180	58,769,876
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	40,672,461	33,067,722
	Master/VISA card process fee	13,606,983	14,497,739
	ATM charge	1,080,329	743,591
	SWIFT and Reuter charge	14,087,008	9,581,819
	Internet	1,315,550	475,552
		70,762,331	58,366,423
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	71,201,180	58,769,876
	Bank Asia Securities Ltd	856,644	822,105
	BA Exchange Company (UK) Limited	265,067	190,531
	BA Express USA, Inc	97,897	110,039
		72,420,788	59,892,551
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	62,417,373	72,533,071
	Off-shore banking unit	20,161	19,910
		62,437,534	72,552,981
29.1	Conventional and Islamic banking		
	Office and security stationery	30,137,352	37,302,624
	Calendar, diary, souvenir, etc	6,200,000	12,031,000
	ATM card /Supplies And Stationeries	10,960,255	3,966,817
	Books and periodicals	607,774	556,225
	Publicity and advertisement	14,511,992	18,676,405
		62,417,373	72,533,071
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	62,437,534	72,552,981
	Bank Asia Securities Ltd	469,394	155,310
	BA Exchange Company (UK) Limited	480,809	530,824
	BA Express USA, Inc	334,489	28,590
		63,722,226	73,267,705

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
30	Managing Director's salary and fees		
	Basic salary	5,280,000	4,800,000
	House rent allowance	1,200,000	1,200,000
	Entertainment allowances	300,000	300,000
	Incentive bonus	880,000	800,000
	Festival bonus	880,000	880,000
	Utility allowance and others	600,000	700,000
	House maintenance allowance	300,000	300,000
	Provident fund	528,000	480,000
	Leave fare assistance	-	800,000
		9,968,000	10,260,000
31	Directors' fees		
	Directors' fees	2,056,000	728,000
		2,056,000	728,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,056,000	728,000
	Bank Asia Securities Ltd.	66,000	66,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,122,000	794,000
32	Auditors' fees		
	Audit fees	552,813	542,000
	Others	-	-
		552,813	542,000
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	552,813	542,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	380,314	312,005
	BA Express USA, Inc	375,744	495,016
		1,308,871	1,349,021
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	431,085,348	415,399,994
	Off-shore banking unit	-	-
		431,085,348	415,399,994
33.1	Conventional and Islamic banking		
	Depreciation	389,004,231	385,019,832
	Repairs:		
	Building	4,174,382	3,093,910
	Furniture and fixtures	1,373,007	859,865
	Equipments	11,194,170	7,674,094
		16,741,559	11,627,869
	Maintenance	25,339,558	18,752,293
		431,085,348	415,399,994
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	431,085,348	415,399,994
	Bank Asia Securities Ltd	11,732,953	4,232,442
	BA Exchange Company (UK) Limited	123,660	703,466
	BA Express USA, Inc	848,469	829,573
		443,790,430	421,165,475

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	854,080,631	974,722,807
	Off-shore banking unit	8,270,580	10,863,052
		862,351,211	985,585,859
34.1	Conventional and Islamic banking		
	Car expenses	154,038,191	157,578,110
	Contractual service expenses	379,856,341	366,083,002
	Computer expenses	81,604,423	65,941,483
	Other management and administrative expenses	143,991,852	140,880,176
	Commission paid to agents	30,910	108,073,016
	Entertainment	20,609,508	15,153,718
	AGM/EGM expenses	300,000	1,030
	Payment to superannuation fund	3,660,000	3,660,000
	Donation and subscription to institutions	63,923,636	105,075,958
	Travelling expenses	4,750,227	7,317,172
	Training and internship	1,315,543	4,944,842
	Directors' travelling expenses	-	14,300
	Sharia council fees	-	-
		854,080,631	974,722,807
34(a)	Consolidated other expenses		
	Bank Asia Limited	862,351,211	985,585,859
	Bank Asia Securities Ltd	6,395,869	4,830,332
	BA Exchange Company (UK) Limited	5,342,839	3,378,590
	BA Express USA, Inc	14,196,097	3,038,354
		888,286,016	996,833,135
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	1,571,593,498	451,397,804
	Off-shore banking unit	7,545,447	9,645,379
		1,579,138,945	461,043,183
35.1	Conventional and Islamic banking		
	Locker charge	5,578,850	5,896,400
	Service and other charges	197,603,835	188,051,747
	Master card fees and charges	155,587,415	122,334,439
	Postage/telex/SWIFT/ fax recoveries	64,245,705	49,066,559
	Non-business income	1,148,577,693	62,266,742
	Service charge on term loan (ST Pkg-5000)	-	23,781,917
		1,571,593,498	451,397,804
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	1,579,138,945	461,043,183
	Bank Asia Securities Ltd	66,413,082	10,108,666
	BA Exchange Company (UK) Limited	749,334	1,333,819
	BA Express USA, Inc	-	-
		1,646,301,361	472,485,668
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	1,189,648,029	1,189,169,021
	Off-shore banking unit	8,399,753	10,992,869
		1,198,047,782	1,200,161,890

		Amount in Taka	
Particulars		Jan to June 2021	Jan to June 2020
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	240,826,103	138,243,234
	Legal expenses	10,963,302	5,903,104
	Directors' fees	2,056,000	728,000
	Postage, stamp, telecommunication, etc	71,201,180	58,769,876
	Other expenses	854,080,631	974,722,807
	Managing Director's salary	9,968,000	10,260,000
	Auditors' fee	552,813	542,000
		1,189,648,029	1,189,169,021
36(a)	Payments for other operating activities		
	Bank Asia Limited	1,198,047,782	1,200,161,890
	Bank Asia Securities Ltd	11,275,720	14,186,057
	BA Exchange Company (UK) Limited	7,079,607	6,290,321
	BA Express USA, Inc	21,583,532	8,939,783
		1,237,986,641	1,229,578,051
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,023,609,087	1,610,077,907
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.74	1.38
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,034,654,791	1,602,442,375
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.75	1.37
38.	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	3,623,609,087	2,660,077,907
	Adjustment for non-cash items:		
	Provision for Loans and advances	890,062,533	774,590,259
	Provision for Off balance sheet items	230,000,000	(24,466,624)
	Provision for Diminution in value of investments	-	35,000,000
	Provision for other assets	80,000,000	60,000,000
	Depreciation of Property plant and equipment	431,085,348	415,399,994
	Profit on sale of fixed assets	-	(304,000)
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	227,212,826	(5,935,503,563)
	Other operating assets	(706,527,268)	(626,332,924)
	Deposits from customers and banks	(759,361,814)	17,265,720,532
	Other operating liabilities	4,534,154,054	(2,038,863,128)
	Trading liabilities	(56,070,714)	(478,416,251)
	Income tax paid	(696,960,828)	(1,296,949,199)
	Cash flows from operating activities as per cash flow statement	7,797,203,224	10,809,953,003

			Amount in Taka	
Particulars	Jan to June 2021	Jan to June 2020		
38. Reconciliation of net profit with cash flows from operating activities (Consolidated basis)				
Profit before tax as per profit and loss account	2,034,654,791	1,602,442,375		
Adjustment for non-cash items:				
Provision for Loans and advances	980,062,533	774,590,259		
Provision for Off balance sheet items	230,000,000	(24,466,624)		
Provision for Diminution in value of investments	9,800,000	35,000,000		
Provision for other assets	80,000,000	60,000,000		
Depreciation of Property plant and equipment	443,790,430	421,165,475		
Foreign exchange gain/(loss)				
Profit on sale of fixed assets	-	-		
Increase/decrease in operating assets & liabilities:				
Loans and advances to customers	247,096,348	(5,910,714,519)		
Other operating assets	(858,638,419)	(648,957,440)		
Deposits from customers and banks	1,329,428,156	18,244,288,299		
Other operating liabilities	4,534,154,054	(2,038,863,128)		
Trading liabilities	36,451,403	(424,043,773)		
Income tax paid	(732,318,806)	(1,332,111,481)		
Cash flows from operating activities as per cash flow statement	8,334,480,490	10,758,329,443		

Bank Asia Limited**Notes to financial statements for the year ended 30 June 2021****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – June 2021** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	67,745,505
Ali Estates Limited	-do-	Office Rent	47,815,457
Clean-X International Ltd	-do-	Cleaning Material	34,164
DHS Motors	-do-	Car providers & Car repair and Services	3,300,650
Garda Shield Security Service Ltd.	-do-	Maintenance	3,096,718
Green Bangla	-do-	Tree Plantation	595,628
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	180,000
Opex Fashions Limited	-do-	Office Rent	2,351,026
Rancon British Motors Ltd.	-do-	Car supplier	2,975,000
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	3,320,162
Rangs Industries Ltd.	-do-	Electronics items provider	77,880
Ranks Telecom Limited	-do-	Phone operator	6,000,000
Rangs Power Tech Limited	-do-	Machinery Equipments provider	42,695
Rangs workshop Ltd	-do-	Car repair and Services	441,929
Ranks ITT Ltd.	-do-	Network Connectivity fees	13,121,670
Reliance Insurance	-do-	Insurance Service	40,558,564
Romask Ltd	-do-	Printing	20,090,227
Shield Security Service	-do-	Security Service providers	183,890,166
The Daily Star	-do-	Advertising	4,490,545
ERA Infotech	Associate Company	Software vendor	47,454,038

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – June 2021 is given below:

Particulars	Amount Tk
Short-term employee benefit	53,774,220

Key Management personnel includes President and Managing Director, 08 nos. Deputy Managing Director, 04 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.