

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 31 March 2019

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 Dec 2018
PROPERTY AND ASSETS			
Cash		16,037,188,771	15,555,719,854
In hand (including foreign currencies)	4.1(a)	2,652,035,721	2,683,207,852
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	13,385,153,050	12,872,512,002
Balance with other banks and financial institutions	5(a)	29,477,077,668	26,243,135,322
In Bangladesh		27,223,910,149	23,753,126,357
Outside Bangladesh		2,253,167,519	2,490,008,965
Money at call and on short notice	6(a)	1,900,000,000	100,000,000
Investments	7(a)	31,134,854,804	36,544,202,442
Government		27,693,662,958	33,133,291,838
Others		3,441,191,846	3,410,910,604
Loans and advances/investments	8(a)	222,808,930,264	217,552,931,835
Loans, cash credits, overdrafts, etc/investments		202,269,830,647	196,655,897,163
Bills purchased and discounted		20,539,099,617	20,897,034,672
Fixed assets including premises, furniture and fixtures	9(a)	5,452,041,721	5,445,867,834
Other assets	10(a)	8,059,480,168	7,786,013,371
Non - banking assets		-	-
Total assets		314,869,573,396	309,227,870,658
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	35,221,990,522	31,379,916,599
Subordinated non-convertible bonds	11(aa)	6,800,000,000	7,400,000,000
Deposits and other accounts	12(a)	222,294,870,723	222,734,891,777
Current/Al-wadeeah current accounts and other accounts		45,323,795,753	47,487,805,711
Bills payable		2,727,731,459	4,124,678,804
Savings bank/Mudaraba savings bank deposits		39,721,844,780	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		134,521,498,731	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	26,697,875,245	24,523,223,592
Total liabilities		291,014,736,490	286,038,031,968
Capital/shareholders' equity			
Total shareholders' equity		23,854,836,907	23,189,838,689
Paid-up capital	14.2	11,103,874,860	11,103,874,860
Statutory reserve	15	8,558,910,495	8,268,393,179
Revaluation reserve	16(a)	2,097,044,406	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	2,082,476,598	1,686,898,121
Foreign currency translation reserve		4,352,590	2,462,381
Non-controlling interest	17(b)	11,814	11,799
Total liabilities and shareholders' equity		314,869,573,396	309,227,870,658
Net Assets Value per Share		21.48	20.88

Consolidated Balance Sheet as at 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 Dec 2018
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	141,926,294,926	136,225,517,128
Acceptances and endorsements		49,809,884,136	48,569,391,593
Letters of guarantee		45,117,423,673	41,312,967,803
Irrevocable letters of credit		28,014,798,960	30,327,687,774
Bills for collection		18,984,188,157	16,015,469,958
Other contingent liabilities		-	-
Other commitments		389,429,290	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		389,429,290	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		142,315,724,216	137,459,256,487

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
for the period ended 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 March 2018
OPERATING INCOME			
Interest income	20(a)	5,589,460,275	4,813,105,056
Interest paid on deposits and borrowings, etc	21(a)	3,450,152,380	3,015,424,328
Net interest income		2,139,307,895	1,797,680,728
Investment income	22(a)	435,375,943	544,017,588
Commission, exchange and brokerage	23(a)	977,364,348	704,442,890
Other operating income	24(a)	217,098,520	157,853,013
		1,629,838,811	1,406,313,491
Total operating income (A)		3,769,146,706	3,203,994,219
OPERATING EXPENSES			
Salaries and allowances	25(a)	743,546,412	629,372,017
Rent, taxes, insurance, electricity, etc	26(a)	166,666,588	171,662,373
Legal expenses	27(a)	4,869,068	5,760,356
Postage, stamp, telecommunication, etc	28(a)	31,971,476	21,675,856
Stationery, printing, advertisements, etc	29(a)	36,610,982	19,922,539
Managing Director's salary and fees	30	3,545,000	3,050,000
Directors' fees	31(a)	358,000	1,087,200
Auditors' fees	32(a)	685,227	467,239
Depreciation and repairs of Bank's assets	33(a)	122,390,684	110,856,034
Other expenses	34(a)	420,550,068	367,173,436
Total operating expenses (B)		1,531,193,506	1,331,027,050
Profit before provision (C=A-B)		2,237,953,201	1,872,967,169
Provision for loans and advances/investments			
General provision		(53,943,219)	435,770,630
Specific provision		801,615,964	171,448,617
	13.2.(a)	747,672,745	607,219,247
Provision for off-balance sheet items	13.3	16,716,128	49,412,221
Total provision (D)	34(c)	764,388,873	656,631,468
Total profit before tax (C-D)		1,473,564,328	1,216,335,701
Provision for taxation			
Current tax	13.5.1(a)	784,444,600	616,044,738
Deferred tax	13.5.2	-	10,000,000
		784,444,600	626,044,738
Net profit after tax		689,119,728	590,290,963
Appropriations			
Statutory reserve	15	290,517,316	243,195,757
General reserve		-	-
		290,517,316	243,195,757
Retained surplus		398,602,412	347,095,206
Attributable to:			
Equity holders of Bank Asia Limited		398,602,397	347,095,195
Non-controlling interest		15	11
		398,602,412	347,095,206
Earnings Per Share (EPS)		0.62	0.53

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 March 2018
Cash flows from operating activities (A)			
Interest receipts		5,339,596,375	4,547,599,665
Interest payments		(3,218,607,813)	(2,650,636,073)
Dividends receipts		6,952,302	-
Fees and commission receipts		977,364,348	704,442,890
Recoveries on loans previously written off		10,274,065	3,700,000
Cash payment to employees		(784,642,405)	(642,981,825)
Cash payment to suppliers		(51,805,313)	(33,748,778)
Income tax paid		(347,558,930)	(298,950,723)
Receipts from other operating activities	35 (a)	228,276,393	160,809,137
Payments for other operating activities	36 (a)	(628,645,428)	(570,876,460)
Operating cash flow before changes in operating assets & liabilities		1,531,203,595	1,219,357,833
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,255,998,429)	(5,091,710,771)
Other assets		326,834,529	(65,904,340)
Deposits from customers and banks		(440,021,054)	(8,359,643,495)
Trading liabilities		3,842,073,923	6,503,010,028
Other liabilities		819,847,120	1,066,899,889
Net Increase/(decrease) in operating assets and liabilities		(707,263,910)	(5,947,348,690)
Net cash flows from operating activities		823,939,684	(4,727,990,857)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		5,439,628,880	(438,315,190)
Sale/(Purchase) of trading securities		(30,281,242)	(55,136,542)
(Purchase)/disposal of fixed assets		(117,674,959)	(127,165,265)
Net cash flows from/(used in) investing activities		5,291,672,679	(620,616,997)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Net cash flows from/(used in) financing activities		(600,000,000)	(600,000,000)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		5,515,612,363	(5,948,607,854)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		41,900,401,176	48,012,769,325
Cash and cash equivalents at the end of the period		47,416,013,539	42,064,161,471
Cash and cash equivalents:			
Cash		2,652,035,721	2,071,155,171
Balance with Bangladesh Bank and its agent bank(s)		13,385,153,050	14,143,179,699
Balance with other banks and financial institutions		29,477,077,668	25,447,605,201
Money at call and on short notice		1,900,000,000	400,000,000
Prize bonds		1,747,100	2,221,400
		47,416,013,539	42,064,161,471
Net Operating Cash Flows per Share		0.74	(4.26)

-sd-
President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2019

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2018	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	243,195,757	-	-	-	(243,195,757)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,515,980	-	-	-	1,515,980	-	1,515,980
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(2,846,079)	(2,846,079)	-	(2,846,079)
Foreign currency translation for the period	-	-	-	-	(24,854)	-	(24,854)	-	(24,854)
Issue of bonus shares	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	590,290,952	590,290,952	11	590,290,963
Balance as at 31 March 2018	9,870,110,990	7,588,333,539	2,155,900,173	8,166,144	1,526,922	1,898,565,839	21,522,603,607	11,734	21,522,615,341
Transferred during the period	-	680,059,640	-	-	-	(680,059,640)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	17,847,295	-	-	-	17,847,295	-	17,847,295
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	5,341,048	5,341,048	-	5,341,048
Foreign currency translation for the period	-	-	-	-	935,459	-	935,459	-	935,459
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	1,643,099,481	1,643,099,481	65	1,643,099,546
Balance as at 31 December 2018	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	290,517,316	-	-	-	(290,517,316)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	-	(22,987,798)	-	(22,987,798)
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,023,920)	(3,023,920)	-	(3,023,920)
Foreign currency translation for the period	-	-	-	-	1,890,208	-	1,890,208	-	1,890,208
Issue of bonus shares	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	689,119,713	689,119,713	15	689,119,728
Balance at 31 March 2019	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	4,352,590	2,082,476,598	23,854,825,093	11,814	23,854,836,907

-sd-
President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Balance Sheet as at 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 Dec 2018
PROPERTY AND ASSETS			
Cash		16,031,174,612	15,552,120,728
In hand (including foreign currencies)	4.1	2,646,021,562	2,679,608,726
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	13,385,153,050	12,872,512,002
Balance with other banks and financial institutions		29,045,877,833	25,865,613,166
In Bangladesh	5.1	26,918,384,464	23,488,274,856
Outside Bangladesh	5.2	2,127,493,369	2,377,338,310
Money at call and on short notice	6	1,900,000,000	100,000,000
Investments	7	30,562,615,907	35,999,198,344
Government		27,693,662,958	33,133,291,838
Others		2,868,952,949	2,865,906,506
Loans and advances/investments	8	219,867,744,894	214,618,151,145
Loans, cash credits, overdrafts, etc/investments		199,328,645,277	193,721,116,473
Bills purchased and discounted		20,539,099,617	20,897,034,672
Fixed assets including premises, furniture and fixtures	9	5,437,638,645	5,431,553,592
Other assets	10	9,979,941,399	9,724,763,581
Non - banking assets		-	-
Total assets		312,824,993,290	307,291,400,556
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	35,172,694,124	31,318,674,113
Subordinated non-convertible bonds	11 (aa)	6,800,000,000	7,400,000,000
Deposits and other accounts	12	221,995,580,188	222,471,716,244
Current/Al-wadeeah current accounts and other accounts		45,024,505,218	47,224,630,178
Bills payable		2,727,731,459	4,124,678,804
Savings bank/Mudaraba savings bank deposits		39,721,844,780	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		134,521,498,731	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	24,846,477,780	22,760,876,373
Total liabilities		288,814,752,092	283,951,266,730
Capital/shareholders' equity			
Total shareholders' equity		24,010,241,198	23,340,133,826
Paid-up capital	14.2	11,103,874,860	11,103,874,860
Statutory reserve	15	8,558,910,495	8,268,393,179
Revaluation reserve	16	2,097,044,406	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17	2,242,245,293	1,839,667,438
Total liabilities and shareholders' equity		312,824,993,290	307,291,400,556
Net Assets Value per Share		21.62	21.02

Balance Sheet as at 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 Dec 2018
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	141,926,294,926	136,225,517,128
Acceptances and endorsements		49,809,884,136	48,569,391,593
Letters of guarantee		45,117,423,673	41,312,967,803
Irrevocable letters of credit		28,014,798,960	30,327,687,774
Bills for collection		18,984,188,157	16,015,469,958
Other contingent liabilities		-	-
Other commitments		389,429,290	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		389,429,290	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		142,315,724,216	137,459,256,487

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Profit and Loss Statement
for the period ended 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 March 2018
OPERATING INCOME			
Interest income	20	5,479,643,838	4,796,249,069
Interest paid on deposits and borrowings, etc	21	3,397,125,708	3,014,334,030
Net interest income		2,082,518,130	1,781,915,039
Investment income	22	435,375,943	544,017,588
Commission, exchange and brokerage	23	931,904,115	675,267,074
Other operating income	24	209,583,321	156,022,870
		1,576,863,379	1,375,307,532
Total operating income (A)		3,659,381,509	3,157,222,571
OPERATING EXPENSES			
Salaries and allowances	25	719,866,791	611,865,578
Rent, taxes, insurance, electricity, etc	26	159,309,015	164,774,025
Legal expenses	27	4,532,892	5,164,116
Postage, stamp, telecommunication, etc	28	31,436,631	21,043,160
Stationery, printing, advertisements, etc	29	36,059,405	19,349,938
Managing Director's salary and fees	30	3,545,000	3,050,000
Directors' fees	31	312,000	1,032,000
Auditors' fees	32	225,000	-
Depreciation and repairs of Bank's assets	33	121,466,659	109,674,132
Other expenses	34	412,652,665	358,659,369
Total operating expenses (B)		1,489,406,058	1,294,612,318
Profit before provision (C=A-B)		2,169,975,451	1,862,610,253
Provision for loans and advances/investments			
General provision		(53,943,219)	435,770,630
Specific provision		754,615,964	161,448,617
	13.2	700,672,745	597,219,247
Provision for off-balance sheet items	13.3	16,716,128	49,412,221
Total provision (D)		717,388,873	646,631,468
Total profit before tax (C-D)		1,452,586,578	1,215,978,785
Provision for taxation			
Current tax	13.5.1	759,491,408	610,000,000
Deferred tax	13.5.2	-	10,000,000
Provision for taxation		759,491,408	620,000,000
Net profit after tax		693,095,170	595,978,785
Appropriations			
Statutory reserve		290,517,316	243,195,757
General reserve		-	-
		290,517,316	243,195,757
Retained surplus		402,577,855	352,783,028
Earnings Per Share (EPS)		0.62	0.54

-sd-
President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2019

Particulars	Notes	Amount in Taka	
		31 March 2019	31 March 2018
Cash flows from operating activities (A)			
Interest receipts		5,229,779,938	4,479,138,777
Interest payments		(3,165,581,141)	(2,597,940,874)
Dividends receipts		6,952,302	-
Fees and commission receipts		931,904,115	675,267,074
Recoveries on loans previously written off		10,274,065	3,700,000
Cash payment to employees		(760,962,784)	(625,475,386)
Cash payment to suppliers		(51,253,736)	(33,176,177)
Income tax paid		(339,593,456)	(294,047,213)
Receipts from other operating activities	35	220,761,194	158,978,994
Payments for other operating activities	36	(612,013,203)	(553,722,670)
Operating cash flow before changes in operating assets & liabilities		1,470,267,294	1,212,722,525
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,249,593,749)	(5,191,380,795)
Other assets		317,677,719	(73,901,786)
Deposits from customers and banks		(476,136,056)	(8,418,464,375)
Trading liabilities		3,854,020,011	6,679,094,480
Other liabilities		819,073,713	1,099,844,063
Net Increase/(decrease) in operating assets and liabilities		(734,958,362)	(5,904,808,414)
Net cash flows from operating activities		735,308,932	(4,692,085,889)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		5,439,628,880	(438,315,190)
Sale/(Purchase) of trading securities		(3,046,443)	(17,127)
(Purchase)/sale of fixed assets		(112,371,718)	(127,148,162)
Net cash flows from/(used in) investing activities		5,324,210,719	(565,480,479)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Net cash flows from/(used in) financing activities		(600,000,000)	(600,000,000)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		5,459,519,651	(5,857,566,369)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		41,519,279,894	47,534,966,406
Cash and cash equivalents at the end of the period		46,978,799,545	41,677,400,037
Cash and cash equivalents:			
Cash		2,646,021,562	2,067,717,584
Balance with Bangladesh Bank and its agent bank(s)		13,385,153,050	14,143,179,699
Balance with other banks and financial institutions		29,045,877,833	25,064,281,355
Money at call and on short notice		1,900,000,000	400,000,000
Prize bonds		1,747,100	2,221,400
		46,978,799,545	41,677,400,037
Net Operating Cash Flows per Share		0.66	(4.23)

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

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Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 31 March 2019

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2018	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	243,195,757	-	-	(243,195,757)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,515,980	-	-	1,515,980
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	595,978,785	595,978,785
Balance at 31 March 2018	9,870,110,990	7,588,333,539	2,155,900,173	8,166,144	2,029,477,483	21,651,988,328
Transferred during the period	-	680,059,640	-	-	(680,059,640)	-
Adjustment on revaluation of fixed assets and other investment	-	-	17,847,295	-	-	17,847,295
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	1,670,298,202	1,670,298,202
Balance at 31 December 2018	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the period	-	290,517,316	-	-	(290,517,316)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	(22,987,798)
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	693,095,170	693,095,170
Balance at 31 March 2019	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	2,242,245,293	24,010,241,198

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 31 March 2019

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2018. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2018 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,110,387,486 nos. Share Tk. 10 each)	11,103,874,860	11,103,874,860
Statutory reserve	8,558,910,495	8,558,910,495
Revaluation reserve	2,097,044,406	2,097,044,406
General reserve	8,166,144	8,166,144
Retained earnings	2,242,245,293	2,082,476,598
Foreign currency translation reserve	-	4,352,590
Non-controlling interest	-	11,814
	<u>24,010,241,198</u>	<u>23,854,836,907</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	24,010,241,198	23,854,836,907
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
NAV per Share as at 31 March 2019	21.62	21.48
NAV per Share as at 31 March 2018	19.50	19.38

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	693,095,170	689,119,728
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
EPS for the period ended 31 March 2019	0.62	0.62
EPS for the period ended 31 March 2018	0.54	0.53

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	735,308,932	823,939,684
Number of ordinary shares outstanding	1,110,387,486	1,110,387,486
NOCFPS for the period ended 31 March 2019	0.66	0.74
NOCFPS for the period ended 31 March 2018	(4.23)	(4.26)

The change was mainly due to increase of interest receipts and deposit inflows over previous quarter

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2017. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2017	June 27,2018	AA2	ST-2	Stable
January to December 2016	June 21,2017	AA2	ST-2	Stable

2.6 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 The Board of Directors in its 404th meeting held on March 21, 2019 has recommended 5 % cash dividend and 5% stock dividend subject to the approval of the shareholders at the next Annual General Meeting.

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 31 March 2019

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency (including foreign currencies)	2,587,883,493	2,642,651,071
	Foreign currencies	58,138,069	36,957,655
		<u>2,646,021,562</u>	<u>2,679,608,726</u>
	Off-shore banking unit	-	-
		<u>2,646,021,562</u>	<u>2,679,608,726</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,646,021,562	2,679,608,726
	Bank Asia Securities Limited	36,319	7,290
	BA Exchange Company (UK) Limited	5,827,033	3,483,040
	BA Express USA, Inc	150,807	108,796
		<u>2,652,035,721</u>	<u>2,683,207,852</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	12,509,993,790	11,813,624,203
	Foreign currencies	258,014,739	333,978,489
		<u>12,768,008,529</u>	<u>12,147,602,692</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	617,144,521	724,909,310
	Foreign currencies	-	-
		<u>617,144,521</u>	<u>724,909,310</u>
		<u>13,385,153,050</u>	<u>12,872,512,002</u>
	Off-shore banking unit	-	-
		<u>13,385,153,050</u>	<u>12,872,512,002</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	13,385,153,050	12,872,512,002
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>13,385,153,050</u>	<u>12,872,512,002</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	26,918,384,464	23,488,274,856
	Off-shore banking unit	-	-
		<u>26,918,384,464</u>	<u>23,488,274,856</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,409,487,391	1,911,475,826
	Off-shore banking unit	718,005,978	465,862,484
		<u>2,127,493,369</u>	<u>2,377,338,310</u>
		<u>29,045,877,833</u>	<u>25,865,613,166</u>
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	100,738,174	5,696
	Jamuna Bank Limited	353	345
	Janata Bank Limited	56,021,500	66,465,691
	Pubali Bank Limited	101,560,478	-
	Rupali Bank Limited	39,498,322	59,552,217
	Standard Chartered Bank	13,116,039	9,354,693
	Sonali Bank Limited	205,722,120	249,494,042
	Trust Bank Limited	31,393,790	(8,923,545)
		<u>548,092,256</u>	<u>375,990,619</u>

Particulars	Amount in Taka	
	31 March 2019	31 Dec 2018
Short- notice deposit accounts		
AB Bank Limited	558,562	545,194
Bank Alfalah Limited	15,035	2,012,720
BRAC Bank Limited	-	829,427
Islami Bank Bangladesh Limited	180,283	180,283
Uttara Bank Limited	38,328	116,613
	<u>792,208</u>	<u>3,684,237</u>
Fixed deposit accounts/ MTDR		
Islamic Finance and Investment Limited	200,000,000	200,000,000
Hajj Finance Company Limited	150,000,000	150,000,000
Premier Bank Limited	-	500,000,000
AB Bank Limited	500,000,000	-
Social Islami Bank Limited	500,000,000	-
	<u>1,350,000,000</u>	<u>850,000,000</u>
	<u>1,898,884,464</u>	<u>1,229,674,856</u>
Placements		
With Banking companies	20,919,500,000	19,308,600,000
With Non-banking financial institutions	4,100,000,000	2,950,000,000
	<u>25,019,500,000</u>	<u>22,258,600,000</u>
	<u>26,918,384,464</u>	<u>23,488,274,856</u>
Details of Placement with Banking companies		
In Local Currency:		
AB Bank Limited	2,000,000,000	-
EXIM Bank Limited	3,000,000,000	1,000,000,000
Jamuna Bank Limited	2,000,000,000	4,000,000,000
Mercantile Bank Limited	-	1,000,000,000
Modhumoti Bank Limited	400,000,000	-
Mutual Trust Bank Limited	-	1,000,000,000
National Credit and Commerce Bank Limited	-	500,000,000
National Bank Limited	2,600,000,000	1,600,000,000
Meghna Bank Limited	500,000,000	-
Social Islami Bank Limited	-	1,000,000,000
Standard Bank Limited	2,500,000,000	3,000,000,000
	<u>13,000,000,000</u>	<u>13,100,000,000</u>
In Foreign Currency:		
Eastern Bank Limited	1,432,250,000	1,845,800,000
Islami Bank Bangladesh Limited	3,791,250,000	4,195,000,000
Modhumoti Bank Limited	168,500,000	167,800,000
The City Bank Limited	2,527,500,000	-
	<u>7,919,500,000</u>	<u>6,208,600,000</u>
	<u>20,919,500,000</u>	<u>19,308,600,000</u>
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	500,000,000	300,000,000
Investment Corporation of Bangladesh	2,000,000,000	2,000,000,000
IPDC Finance Limited	550,000,000	300,000,000
Industrial Development Leasing Company	700,000,000	-
United Finance Limited	-	200,000,000
National House Finance Investment Limited	200,000,000	-
Union Capital Limited	150,000,000	150,000,000
	<u>4,100,000,000</u>	<u>2,950,000,000</u>
5.2 Conventional and Islamic banking -Outside Bangladesh		
Current accounts		
Interest bearing :		
Citibank N.A., London (EURO)	88,933,864	23,748,210
Citibank N.A., London (GBP)	86,929,531	6,372,266
Citibank NA, New York (USD)	337,046,795	299,678,693
Habib American Bank, New York	-	956,850
Mashreqbank PSC, New York (USD)	-	201,571
Standard Chartered Bank, Mumbai	71,536,113	1,319,346
Standard Chartered Bank, New York	165,898,413	667,918,664
	<u>750,344,716</u>	<u>1,000,195,600</u>
Non-interest bearing :		
AB Bank Limited, Mumbai	-	1,562,296
Al Rajhi Bank K.S.A	128,564	127,982
Bank of Sydney	1,593,707	995,746
Bhutan National Bank Limited, Thimphu	18,519,240	14,884,715

Particulars	Amount in Taka	
	31 March 2019	31 Dec 2018
Commerzbank AG, Frankfurt (EURO)	154,637,605	88,445,423
Commerzbank AG, Frankfurt (USD)	321,596	741,169,583
Habib Metropolitan Bank Limited, Karachi	17,487,100	2,882,244
ICICI Bank Limited, Kowloon	-	6,105,011
ICICI Bank Limited, Mumbai	22,063,271	540,261
JP Morgan Chase Bank N.A New York, U.S.A	92,619,190	350,075
Mashreqbank PSC, Mumbai (EURO)	767,537	768,342
Mashreqbank PSC, Dubai	71,845,605	1,232,672
Muslim Commercial Bank Limited, Colombo	7,393,201	13,303,597
Nepal Bangladesh Bank Limited, Kathmandu	4,498,654	16,822,578
Saudi Hollandi K.S.A	13,149,528	13,090,027
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	496,812	2,486,562
Wells Fargo Bank NA, New York, (USD)	250,561,891	4,085,974
Wells Fargo Bank NA, London, (Euro)	2,363,112	1,867,588
Zurcher Kantonal Bank, Switzerland	696,062	559,550
	659,142,675	911,280,226
	1,409,487,391	1,911,475,826
Placement with Off-shore Banking Unit	337,000,000	922,900,000
<u>Less: Inter-company transactions</u>	<u>(337,000,000)</u>	<u>(922,900,000)</u>
	1,409,487,391	1,911,475,826
5(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Bank Asia Limited	26,918,384,464	23,488,274,856
Bank Asia Securities Limited	330,445,973	279,364,574
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	27,248,830,437	23,767,639,430
<u>Less: Inter-company transactions</u>	<u>24,920,288</u>	<u>14,513,073</u>
	27,223,910,149	23,753,126,357
Outside Bangladesh		
Bank Asia Limited	2,127,493,369	2,377,338,310
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	45,369,134	37,479,766
BA Express USA, Inc	80,305,016	75,190,889
	2,253,167,519	2,490,008,965
	29,477,077,668	26,243,135,322
6 Money at call and on short notice		
Call Money	-	100,000,000
Short Notice Lending	1,900,000,000	-
	1,900,000,000	100,000,000
Call money		
With Banking companies - Pubali Bank Limited	-	100,000,000
Short Notice Lending		
With Banking companies -		
One Bank Limited	900,000,000	-
National Bank Limited	1,000,000,000	-
	1,900,000,000	-
6(a) Consolidated Money at call and on short notice		
Bank Asia Limited	1,900,000,000	100,000,000
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,900,000,000	100,000,000
7 Investments		
Government (Note 7.1)	27,693,662,958	33,133,291,838
Others (Note 7.2)	2,868,952,949	2,865,906,506
	30,562,615,907	35,999,198,344
7.1 Government		
Conventional and Islamic banking (Note 7.1.1)	27,693,662,958	33,133,291,838
Off-shore banking unit	-	-
	27,693,662,958	33,133,291,838

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	2,077,751,587	5,566,966,237
	Treasury bonds (Note 7.1.1.2)	25,614,164,271	27,564,779,601
	Prize bonds	1,747,100	1,546,000
		<u>27,693,662,958</u>	<u>33,133,291,838</u>
7.1.1.1	Treasury bills		
	182 days treasury bills	-	1,999,243,099
	364 days treasury bills	2,077,751,587	3,567,723,138
		<u>2,077,751,587</u>	<u>5,566,966,237</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Islamic bond	821,000,000	754,700,000
	2 years Bangladesh Government treasury bonds	8,343,731,759	10,360,647,089
	10 years Bangladesh Government treasury bonds	7,173,179,558	7,173,179,558
	15 years Bangladesh Government treasury bonds	7,067,240,345	7,067,240,345
	20 years Bangladesh Government treasury bonds	2,209,012,609	2,209,012,609
		<u>25,614,164,271</u>	<u>27,564,779,601</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	2,868,952,949	2,865,906,506
	Off-shore banking unit	111,565,835	94,182,403
	Less: Adjustment with OBU	<u>(111,565,835)</u>	<u>(94,182,403)</u>
		<u>2,868,952,949</u>	<u>2,865,906,506</u>
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares (Details are shown in Annexure-B)		
	Quoted shares	451,939,366	478,246,611
	Unquoted share	126,674,416	97,320,728
		578,613,782	575,567,339
b)	Mutual Fund (Details are shown in Annexure-B)		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	242,235,820	242,235,820
		741,900,820	741,900,820
c)	Debentures		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
d)	Bonds		
	MTB Second subordinated bond	320,000,000	320,000,000
	UCB Second subordinated bond	240,000,000	240,000,000
	BSRM Steels Limited zero coupon bond	66,455,372	66,455,372
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	BSRML Coupon bond	22,000,000	22,000,000
	7 Year Preference Share of Summit BPL	64,000,000	64,000,000
	UFS-Bank Asia Unit Fund	100,000,000	100,000,000
	SIBL subordinated Mudaraba bond	120,000,000	120,000,000
	SIBL 2nd Mudaraba Subordinated Bond	100,000,000	100,000,000
		1,532,455,372	1,532,455,372
		<u>2,868,952,949</u>	<u>2,865,906,506</u>
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	2,077,751,587	5,566,966,237
	Held to maturity (HTM)	24,793,164,271	26,810,079,601
	Other securities	3,691,700,049	3,622,152,506
		<u>30,562,615,907</u>	<u>35,999,198,344</u>
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	27,693,662,958	33,133,291,838
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>27,693,662,958</u>	<u>33,133,291,838</u>

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
Others			
Bank Asia Limited		2,868,952,949	2,865,906,506
Bank Asia Securities Limited		572,238,897	545,004,098
BA Exchange Company (UK) Limited		-	-
BA Express USA, Inc		-	-
		<u>3,441,191,846</u>	<u>3,410,910,604</u>
		<u>31,134,854,804</u>	<u>36,544,202,442</u>
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	199,328,645,277	193,721,116,473
	Bills purchased and discounted (Note 8.2)	<u>20,539,099,617</u>	<u>20,897,034,672</u>
		<u>219,867,744,894</u>	<u>214,618,151,145</u>
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	3,320,960,483	2,304,858,400
	Cash credit/Bai Murabaha (Muajjal)	5,240,518,116	4,845,956,472
	Credit card	2,143,576,270	2,079,086,197
	Credit for poverty alleviation scheme-micro credit	7,660,105	7,837,482
	Consumer credit scheme	11,286,216,071	10,952,376,679
	Demand loan	33,408,762,627	32,699,461,515
	Export Development Fund (EDF)	13,679,057,538	12,122,911,605
	House building loans	898,287,494	1,024,681,187
	Loans (General)/ Musharaka	15,279,898,575	14,033,128,865
	Loan against trust receipts/ Bai Murabaha post import	12,623,542,194	13,066,570,576
	Overdrafts/ Quard against scheme	37,835,559,640	39,411,033,569
	Packing credit	549,751,777	548,322,822
	Payment against documents	142,873,632	173,243,859
	Staff Loan	1,386,163,516	1,402,891,669
	Transport loan	1,815,564,121	1,802,259,629
	Term loan- industrial/ Hire purchase under Shirkatul Melk	21,757,609,039	20,485,425,374
	Term loan- others	<u>34,914,633,112</u>	<u>33,712,504,848</u>
		196,290,634,310	190,672,550,748
	Outside Bangladesh	-	-
		<u>196,290,634,310</u>	<u>190,672,550,748</u>
	Off-shore banking unit	<u>3,038,010,967</u>	<u>3,048,565,725</u>
		<u>199,328,645,277</u>	<u>193,721,116,473</u>
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	2,831,370,005	3,093,996,825
	Off-shore banking unit	<u>17,707,729,612</u>	<u>17,803,037,847</u>
		<u>20,539,099,617</u>	<u>20,897,034,672</u>
8.14	Bills purchased and discounted		
	Payable in Bangladesh	19,815,685,986	19,814,947,128
	Payable outside Bangladesh	<u>723,413,631</u>	<u>1,082,087,544</u>
		<u>20,539,099,617</u>	<u>20,897,034,672</u>
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	199,328,645,277	193,721,116,473
	Bank Asia Securities Limited	5,031,531,174	4,993,663,846
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>204,360,176,451</u>	<u>198,714,780,319</u>
	Less: Inter-company transactions	<u>2,090,345,804</u>	<u>2,058,883,156</u>
		<u>202,269,830,647</u>	<u>196,655,897,163</u>
	Bills purchased and discounted		
	Bank Asia Limited	20,539,099,617	20,897,034,672
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>20,539,099,617</u>	<u>20,897,034,672</u>
		<u>222,808,930,264</u>	<u>217,552,931,835</u>

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,437,638,645	5,431,553,592
	Off-shore banking unit	-	-
		5,437,638,645	5,431,553,592
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,437,638,645	5,431,553,592
	Bank Asia Securities Limited	7,265,679	7,771,251
	BA Exchange Company (UK) Limited	2,759,819	2,975,027
	BA Express USA, Inc	4,377,578	3,567,964
		5,452,041,721	5,445,867,834
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	9,952,349,389	9,694,314,078
	Off-shore banking unit	27,592,010	30,449,503
		9,979,941,399	9,724,763,581
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	33,390,000	31,800,000
	Investment in BA Express USA Inc - incorporated in USA	80,880,000	80,544,000
		2,114,260,000	2,112,334,000
	Non-income generating other assets		
	Income receivable	860,282,017	667,109,668
	Stock of stamps	7,692,902	7,423,486
	Stationery, printing materials, etc	47,231,549	51,495,808
	Prepaid expenses	38,925,600	14,619,641
	Deposits and advance rent	297,134,299	323,031,650
	Due from Capital Market Division of the Bank	86,593	-
	Advances, prepayments and others	226,818,014	267,763,746
	Advance income tax	5,528,076,004	5,185,175,810
	Receivable against government	289,993,127	506,000,150
	Sundry debtors	72,202,422	64,944,699
	Branch adjustment account	62,227,676	130,417,688
	Adjustment account debit	42,497,980	-
	Protested bills	68,035,265	68,035,265
	Receivable from BA Exchange Company (UK) Limited	89,099,697	71,073,212
	Receivable from BA Express USA Inc	199,452,864	206,003,095
	Excise duty recoverable	8,333,380	18,886,160
		7,838,089,389	7,581,980,078
		9,952,349,389	9,694,314,078
10(a)	Consolidated Other assets		
	Bank Asia Limited	9,979,941,399	9,724,763,581
	Bank Asia Securities Limited	391,364,328	344,853,599
	BA Exchange Company (UK) Limited	1,174,159	2,236,204
	BA Express USA, Inc	87,503,816	101,661,544
		10,459,983,702	10,173,514,928
	<u>Less:</u> Inter- companies transactions		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	32,098,380	30,995,250
	Investment in BA Express USA, Inc	79,776,000	79,440,000
	Receivable from BASL	86,593	-
	Receivable from BA Exchange Company (UK) Limited	89,099,697	71,073,212
	Receivable from BA Exchange USA, Inc.	199,452,864	206,003,095
		8,059,480,168	7,786,013,371
10(aa)	Demutualization membership of Dhaka Stock Exchange		

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

		Amount in Taka	
Particulars	31 March 2019	31 Dec 2018	
Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239			
The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.			
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	14,371,865,854	11,261,104,814
	Off-shore banking unit (Note 11.2)	21,137,828,270	20,980,469,299
	Less: Adjustment with Head Office	(337,000,000)	(922,900,000)
		<u>35,172,694,124</u>	<u>31,318,674,113</u>
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	14,371,865,854	11,261,104,814
	Outside Bangladesh	-	-
		<u>14,371,865,854</u>	<u>11,261,104,814</u>
11.1.1	In Bangladesh		
	Secured:	-	-
	Un secured:		
	Money at call and on short notice		
	Dutch Bangla Bank Limited	250,000,000	-
	State Bank of India	130,000,000	-
	Standard Chartered Bank	190,000,000	-
	Habib Bank Limited	100,000,000	-
	Meghna Bank Limited	250,000,000	-
	South East Bank Limited	200,000,000	-
	Eastern Bank Limited	200,000,000	-
	Lankan Alliance Finance Limited	50,000,000	-
		<u>1,370,000,000</u>	<u>-</u>
	Borrowings		
	Bangladesh Bank (BB) refinance	49,583,762	54,294,895
	Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	542,348,829	568,099,155
	SME Foundation Pre Finance	51,992,608	54,092,607
	Borrowing A/C (AGRI Taka 10)	13,675,243	6,852,836
	Bio-Gas Plant refinance	91,663	183,330
	Borrowing- Green finance refinance	80,000,000	90,000,000
	Export development fund	12,264,173,749	10,487,581,991
	Onshore export discount	111,565,835	94,182,403
		<u>13,113,431,689</u>	<u>11,355,287,217</u>
	Less : Inter borrowings between OBU and Conventional Banking	(111,565,835)	(94,182,403)
		<u>14,371,865,854</u>	<u>11,261,104,814</u>
11.2	Borrowing at Off-shore banking unit		
	Secured :	-	-
	Un secured:		
	Conventional Banking	332,400,000	910,250,000
	International Finance Corporation	3,324,000,000	3,310,000,000
	Borrowing - ECA	410,193,367	408,465,717
	Standard Chartered Bank, Singapore	4,711,489,538	3,361,439,468
	First Gulf Bank	1,662,000,000	1,655,000,000
	National Bank of Ras Al Khaimah	1,495,800,000	1,903,250,000
	Emirates Islami Bank	1,246,500,000	1,158,500,000
	United Bank Limited, UAE	997,200,000	993,000,000
	Caixa Bank, Barcelona	877,951,500	1,271,391,688
	Bank Of Tokyo-Mitsubishi	2,127,360,000	2,482,500,000
	Bank Muscat SAOG	105,403,866	-
	HDFC, Gift City, Mumbai	373,950,000	372,375,000
	Emirates NBD Bank PJSC	498,600,000	827,500,000
	Noor Islami Bank, Dubai, UAE	872,550,000	-
	Abu Dhabi Commercial bank	415,500,000	1,034,375,000
	ID-Valvitalia Spa	-	104,959,926
	Habib AG Zurich	166,200,000	500,637,500

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
	State Bank of India	689,730,000	273,075,000
	Nepal Bangladesh Bank Limited	415,500,000	413,750,000
	Commercial Bank of Ceylon	415,500,000	-
		<u>21,137,828,270</u>	<u>20,980,469,299</u>
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Bank Asia Limited	35,172,694,124	31,318,674,113
	Bank Asia Securities Limited	2,139,642,202	2,120,125,642
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>37,312,336,326</u>	<u>33,438,799,755</u>
	Less: Inter-company transactions	<u>2,090,345,804</u>	<u>2,058,883,156</u>
		<u>35,221,990,522</u>	<u>31,379,916,599</u>
11(aa)	Subordinated Non-Convertible bonds		
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	120,000,000	160,000,000
	BRAC Bank Limited	60,000,000	80,000,000
	Janata Bank Limited	150,000,000	200,000,000
	Mercantile Bank Limited	300,000,000	400,000,000
	One Bank Limited	360,000,000	480,000,000
	Pubali Bank Limited	150,000,000	200,000,000
	Rupali Bank Limited	360,000,000	480,000,000
	Sonali Bank Limited	300,000,000	400,000,000
		<u>1,800,000,000</u>	<u>2,400,000,000</u>
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	250,000,000	250,000,000
	Dhaka Bank Limited	750,000,000	750,000,000
	Janata Bank Limited	250,000,000	250,000,000
	National Life Insurance Co	500,000,000	500,000,000
	Pubali Bank Limited	1,000,000,000	1,000,000,000
	SABINCO	150,000,000	150,000,000
	Sadharan Bima Corporation	100,000,000	100,000,000
	Sonali Bank Limited	1,000,000,000	1,000,000,000
	Southeast Bank Limited	500,000,000	500,000,000
	Uttara Bank Limited	500,000,000	500,000,000
		<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<u>6,800,000,000</u>	<u>7,400,000,000</u>
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	221,605,273,900	222,012,507,650
	Off-shore banking unit	390,306,288	459,208,594
		<u>221,995,580,188</u>	<u>222,471,716,244</u>
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	44,701,092,810	46,831,596,579
	Off-shore banking unit	323,412,408	393,033,599
		<u>45,024,505,218</u>	<u>47,224,630,178</u>
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	2,727,731,459	4,124,678,804
		<u>2,727,731,459</u>	<u>4,124,678,804</u>
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	39,721,844,780	39,558,517,712
		<u>39,721,844,780</u>	<u>39,558,517,712</u>
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	10,673,988	1,958,989
	Deposits from customers	134,443,930,863	131,495,755,566
	Off-shore banking unit	66,893,880	799,698
		<u>134,521,498,731</u>	<u>131,498,514,253</u>
		<u>221,995,580,188</u>	<u>222,406,340,947</u>
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	10,673,988	1,958,989
	Deposits from customers (Note 12.1.2)	221,594,599,912	222,010,548,661
		<u>221,605,273,900</u>	<u>222,012,507,650</u>

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
12.1.1	Deposits from banks		
	Fixed deposit/ SND		
	AB Bank Limited	40,056	40,056
	EXIM Bank Limited	9,499,438	784,438
	Social Islami Bank Limited	566,167	566,168
	Trust Bank Limited	568,327	568,327
		10,673,988	1,958,989
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	44,701,092,810	46,831,596,579
	Bills payable (Note 12.1.2b)	2,727,731,459	4,124,678,804
	Savings bank/Mudaraba savings deposits	39,721,844,780	39,558,517,712
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	134,443,930,863	131,495,755,566
		221,594,599,912	222,010,548,661
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	14,932,563,567	16,626,865,081
	Other demand deposit - Local currency	22,539,178,103	23,221,634,537
	Other demand deposit - Foreign currencies	5,544,535,657	5,456,866,477
	Foreign currency deposits	1,684,815,483	1,526,230,484
	Export retention quota	-	-
		44,701,092,810	46,831,596,579
12.1.2b	Bills payable		
	Bills payable - local currency	2,716,530,921	4,114,942,932
	Bills payable - foreign currencies	11,200,538	9,735,872
		2,727,731,459	4,124,678,804
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	79,572,233,163	78,423,944,865
	Special notice deposit	21,619,223,152	19,471,499,885
	Foreign currency deposits (interest bearing)	3,341,967	3,314,296
	Deposit under schemes	33,249,132,581	33,596,996,520
		134,443,930,863	131,495,755,566
12.2	Payable on demand and time deposits		
	a) Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	15,255,975,975	17,019,898,680
	Savings bank/Mudaraba savings deposits	3,574,966,030	3,560,266,594
	Foreign currency deposits (non interest bearing)	7,229,351,140	6,983,096,961
	Sundry deposits	22,539,178,103	23,221,634,537
	Bills payable	2,727,731,459	4,124,678,804
		51,327,202,707	54,909,575,576
	b) Time deposits		
	Savings bank/Mudaraba savings deposits	36,146,878,750	35,998,251,118
	Fixed deposits/Mudaraba fixed deposits	79,649,801,031	78,492,078,849
	Foreign currency deposits (interest bearing)	3,341,967	3,314,296
	Special notice deposit	21,619,223,152	19,471,499,885
	Deposits under schemes	33,249,132,581	33,596,996,520
		170,668,377,481	167,562,140,668
		221,995,580,188	222,471,716,244
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	45,024,505,218	47,224,630,178
	Bank Asia Securities Limited	324,210,823	277,688,606
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		45,348,716,041	47,502,318,784
	<u>Less: Inter-company transactions</u>	24,920,288	14,513,073
		45,323,795,753	47,487,805,711
	Bills payable		
	Bank Asia Limited	2,727,731,459	4,124,678,804
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,727,731,459	4,124,678,804

Particulars	Amount in Taka	
	31 March 2019	31 Dec 2018
Savings bank/Mudaraba savings bank deposits		
Bank Asia Limited	39,721,844,780	39,558,517,712
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>39,721,844,780</u>	<u>39,558,517,712</u>
Fixed deposits/Mudaraba fixed deposits		
Bank Asia Limited	134,521,498,731	131,563,889,550
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>134,521,498,731</u>	<u>131,563,889,550</u>
	<u>222,294,870,723</u>	<u>222,734,891,777</u>
13 Other liabilities		
Conventional and Islamic banking (Note 13.1)	24,846,477,780	22,760,876,373
Off-shore banking unit	-	-
	<u>24,846,477,780</u>	<u>22,760,876,373</u>
13.1 Conventional and Islamic banking		
Provision for loans and advances/investments	9,686,460,392	8,984,001,791
Provision on off-balance sheet exposures	1,174,743,626	1,158,027,498
Interest suspense account	1,767,585,635	1,689,435,106
Provision for income tax including deferred tax (Note 13.1)	9,375,365,859	8,615,874,451
Provision for performance and festival bonus	253,916,175	295,012,168
Master card and Visa card payables	23,453,235	14,655,334
Expenditures and other payables	281,931,045	293,552,352
Provision for nostro accounts	-	-
Other payable	80,945,064	71,027,834
Provision for profit equalisation	20,827,680	24,152,568
Provision for diminution in value of shares	263,383,553	263,383,553
Payable to Government	180,727,621	299,677,621
Provision for others	147,218,755	147,218,755
Rebate payable on good borrowers	67,700,000	67,700,000
Unearned income	696,472,696	526,091,282
Interest payable on subordinated non-convertible zero coupon bond	226,150,685	208,496,877
Fraction Bonus Share	2,768,571	2,768,571
ATM/POS settlement account	112,103,743	99,800,612
Nostro account credit balance	484,723,445	-
	<u>24,846,477,780</u>	<u>22,760,876,373</u>
13.1 Provision for taxation		
Current tax (Note 13.5.1)	8,903,344,494	8,143,853,086
Deferred tax (Note 13.5.2)	472,021,365	472,021,365
	<u>9,375,365,859</u>	<u>8,615,874,451</u>
13.1.1 Provision for current tax		
Opening balance	8,143,853,086	8,805,454,026
Add: Provision made during the year	759,491,408	2,350,000,000
	8,903,344,494	11,155,454,026
Less: Adjustments made during the year	-	3,011,600,940
Closing balance	<u>8,903,344,494</u>	<u>8,143,853,086</u>
13.1.2 Provision for deferred tax		
Opening balance	472,021,365	472,021,365
Provision made for deferred tax liabilities:		
Charged/(credited) to profit and loss statement	-	-
Charged/(credited) to revaluation reserve	-	-
	-	-
	472,021,365	472,021,365
Provision made for deferred tax assets	-	-
Closing balance	<u>472,021,365</u>	<u>472,021,365</u>

Particulars	Amount in Taka	
	31 March 2019	31 Dec 2018

13.1.2 (a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2018				
Deferred Tax Asset				(686,957,303)
Deferred Tax Liability				457,431,300
Net Deferred Tax Asset 2018				(229,526,003)
Balance as at March 31, 2019				
Loan loss provision	(4,649,161,198)	-	2,107,746,881	(953,030,369)
Provision against capital market	-	-	-	-
Fixed assets excluding vehicle (annex C)	-	-	-	-
Deferred tax assets (a)				(953,030,369)
Interest receivable	860,282,017	-	860,282,017	322,605,756
Fixed assets	3,040,686,573	2,298,157,817	742,528,756	278,448,284
Deferred tax liability (b)				601,054,040
Opening deferred tax assets				(686,957,303)
Closing deferred tax assets				(953,030,369)
Charge for the year				(266,073,066)
Opening deferred tax liabilities				457,431,300
Closing deferred tax liabilities				601,054,040
Charge for the year				143,622,740
Total charge during the period				(122,450,326)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as divided. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.2 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.

13(a) Consolidated Other liabilities

Bank Asia Limited	24,846,477,781	22,760,876,373
Bank Asia Securities Limited	1,843,202,757	1,751,860,673
BA Exchange Company (UK) Limited	97,106,159	88,500,221
BA Express USA, Inc	199,727,702	199,062,632
Foreign currency effect for subsidiaries	-	-
	26,986,514,399	24,800,299,899
<u>Less: Inter- companies transactions</u>		
Receivable from BASL	86,593	-
Receivable from BA Exchange (UK) Limited	89,099,697	71,073,212
Receivable from BA Express USA, Inc	199,452,864	206,003,095
	26,697,875,245	24,523,223,592

14 Share capital

14.1 Authorized capital

1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
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14.2 Issued, subscribed and fully paid up capital

56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
		<u>11,103,874,860</u>	<u>11,103,874,860</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Opening balance	8,268,393,179	7,345,137,782
	Add: Addition during the year (20% of pre-tax profit)	290,517,316	923,255,397
	Closing balance	<u>8,558,910,495</u>	<u>8,268,393,179</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	5,256,455	16,504,049
	HFT securities (Note 16.2)	-	11,740,204
	Fixed Assets revaluation (Note 16.3)	2,091,787,951	2,091,787,951
		<u>2,097,044,406</u>	<u>2,120,032,204</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	16,504,049	8,880,978
	Gain from revaluation on investments	-	9,815,237
	Adjustment for sale/maturity of securities	(11,247,594)	(2,192,166)
		<u>5,256,455</u>	<u>16,504,049</u>
16.2	Revaluation reserve on HFT securities		
	Opening balance	11,740,204	-
	Gain from revaluation on investments	83,397,665	934,571,047
	Adjustment for sale/maturity of securities	(95,137,869)	(922,830,843)
	Closing balance	<u>-</u>	<u>11,740,204</u>
16.3	Revaluation reserve on Fixed Assets		
	Opening balance	2,091,787,951	2,145,503,215
	Depreciation charged during the period	-	(53,715,264)
		<u>2,091,787,951</u>	<u>2,091,787,951</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,097,044,406	2,120,032,204
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,097,044,406</u>	<u>2,120,032,204</u>
17	Retained earnings		
	Opening balance	1,839,667,438	1,676,694,455
	Add: Post - tax profit for the year	693,095,170	2,266,276,987
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>2,532,762,609</u>	<u>3,996,686,706</u>
	Less Issue of bonus shares for the year 2017	-	1,233,763,870
	Transfer to statutory reserve	290,517,316	923,255,397
		<u>290,517,316</u>	<u>2,157,019,267</u>
	Closing balance	<u>2,242,245,293</u>	<u>1,839,667,438</u>
17(a)	Consolidated Retained earnings		
	Opening balance	1,686,898,121	1,554,316,722
	Add: Foreign exchange revaluation reserve for opening retained earnings	(3,023,920)	2,494,969
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	689,119,728	2,233,390,509
	<u>Less: Non controlling interest</u>	<u>15</u>	<u>76</u>
		<u>2,372,993,914</u>	<u>3,843,917,389</u>
	Less Issue of bonus shares for the year 2017	-	1,233,763,870
	Transferred to statutory reserve	290,517,316	923,255,397
		<u>290,517,316</u>	<u>2,157,019,267</u>
	Closing balance	<u>2,082,476,598</u>	<u>1,686,898,121</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	11,814	11,799
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>11,814</u>	<u>11,799</u>

		Amount in Taka	
Particulars		31 March 2019	31 Dec 2018
18	Contingent liabilities		
	Conventional and Islamic banking	142,296,757,267	137,418,638,484
	Off-shore banking unit	18,966,949	40,618,003
		<u>142,315,724,216</u>	<u>137,459,256,487</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	49,795,156,783	48,556,114,935
	Off-shore banking unit	14,727,353	13,276,658
		49,809,884,136	48,569,391,593
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	45,117,423,673	41,312,967,803
	Off-shore banking unit	-	-
		45,117,423,673	41,312,967,803
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	28,010,559,364	30,300,346,429
	Off-shore banking unit	4,239,596	27,341,345
		28,014,798,960	30,327,687,774
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	18,984,188,157	16,015,469,958
	Off-shore banking unit	-	-
		18,984,188,157	16,015,469,958
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	389,429,290	1,233,739,359
	Off-shore banking unit	-	-
		389,429,290	1,233,739,359
		<u>142,315,724,216</u>	<u>137,459,256,487</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	49,795,156,783	48,556,114,935
	Off-shore banking unit	14,727,353	13,276,658
		<u>49,809,884,136</u>	<u>48,569,391,593</u>
18.2	Letters of guarantee		
	Letters of guarantee (Local)	45,117,423,673	20,747,116,559
	Letters of guarantee (Foreign)	-	20,565,851,244
		<u>45,117,423,673</u>	<u>41,312,967,803</u>
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	3,503,657,006	2,847,330,194
	Letters of credit (General)	21,518,995,280	23,821,302,958
	Back to back L/C	2,987,907,078	3,631,713,277
		<u>28,010,559,364</u>	<u>30,300,346,429</u>
18.4	Bills for collection		
	Local bills for collection	12,207,188,417	9,524,744,721
	Foreign bills for collection	6,776,999,740	6,490,725,237
		<u>18,984,188,157</u>	<u>16,015,469,958</u>
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	389,429,290	1,233,739,359
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	5,906,737,946	5,340,266,657
	Dividend income (Note 22)	6,952,302	-
	Fees, commission and brokerage (Note 19.2)	388,604,666	342,054,675
	Gains/ <i>less</i> Losses arising from dealing securities	-	-
	Gains/ <i>less</i> Losses arising from investment securities	1,329,533	-
	Gains/ <i>less</i> Losses arising from dealing in foreign currencies (Note 23.1)	543,299,449	333,212,399
	Income from non-banking assets	-	-
	Other operating income (Note 24)	209,583,321	156,022,870
	Profit/ <i>less</i> Losses on interest rate changes	-	-
		<u>7,056,507,217</u>	<u>6,171,556,601</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	3,397,125,708	3,014,334,030
	Administrative expenses (Note 19.3)	970,481,065	840,105,056
	Other expenses (Note 34)	412,652,665	358,659,369
	Depreciation on banks assets (Note 33.1)	106,272,328	95,847,893
		<u>4,886,531,766</u>	<u>4,308,946,348</u>
		<u>2,169,975,451</u>	<u>1,862,610,253</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	5,479,643,838	4,796,249,069
	Interest on treasury bills/reverse repo/bills	382,249,076	502,482,900
	Interest income on corporate bonds	34,996,692	38,578,564
	Capital gain on Government securities and assets	9,848,340	2,956,124
		<u>5,906,737,946</u>	<u>5,340,266,657</u>
	Figures of previous period have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	388,604,666	342,054,675
	Brokerage	-	-
		<u>388,604,666</u>	<u>342,054,675</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	719,866,791	611,865,578
	Rent, taxes, insurance, electricity, etc (Note 26)	159,309,015	164,774,025
	Legal expenses (Note 27)	4,532,892	5,164,116
	Postage, stamp, telecommunication, etc (Note 28)	31,436,631	21,043,160
	Stationery, printing, advertisement, etc (Note 29)	36,059,405	19,349,938
	Managing Director's salary and fees (Note 30)	3,545,000	3,050,000
	Directors' fees (Note 31)	312,000	1,032,000
	Auditors' fees (Note 32)	225,000	-
	Repair of Bank's assets (Note 33.1)	15,194,331	13,826,239
		<u>970,481,065</u>	<u>840,105,056</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	5,184,278,780	4,608,858,681
	Off-shore banking unit	300,169,345	211,632,139
		<u>5,484,448,125</u>	<u>4,820,490,820</u>
	Less: inter transaction between OBU and Conventional banking	4,804,287	24,241,751
		<u>5,479,643,838</u>	<u>4,796,249,069</u>
20.1	Conventional and Islamic banking		
	Agricultural loan	63,287,708	85,770,334
	Cash credit/Bai Murabaha (Muajjal)	116,517,086	102,281,568
	Credit card	90,981,178	70,683,305
	Credit for poverty alleviation scheme-micro credit	138,014	17,007
	Consumer credit scheme	303,875,106	258,947,098
	Demand loan	891,994,320	767,700,350
	Export Development Fund (EDF)	68,147,590	47,281,466
	House building loan	27,555,852	30,916,229
	Loans (General)/Musharaka	456,722,076	391,042,344
	Loans against trust receipts/ Bai Murabaha post import	336,232,795	329,357,405
	Overdrafts/ Quard against scheme	999,868,687	844,633,549
	Packing credit	10,795,996	10,587,938
	Payment against documents	3,922,265	10,159,118
	Staff loan	17,288,771	15,941,119
	Transport loan	46,996,367	44,156,927
	Term loan- industrial	565,962,121	424,484,903
	Term loan- others/ Hire purchase under Shirkatul Melk	569,215,521	581,929,077
	Foreign bills purchased	3,394,161	3,164,636

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
	Local bills purchased	55,717,059	37,379,481
	Total interest/profit on loans and advances/investments	4,628,612,673	4,056,433,854
	Interest/profit on balance with other banks and financial institutions	552,593,259	549,921,666
	Interest/profit received from foreign banks	3,072,848	2,503,161
		<u>5,184,278,780</u>	<u>4,608,858,681</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	5,479,643,838	4,796,249,069
	Bank Asia Securities Ltd	109,816,437	68,460,888
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>5,589,460,275</u>	<u>4,813,105,056</u>
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	3,167,988,462	2,884,301,144
	Off-shore banking unit	233,941,533	154,274,637
		<u>3,401,929,995</u>	<u>3,038,575,781</u>
	Less: inter transaction with OBU	4,804,287	24,241,751
		<u>3,397,125,708</u>	<u>3,014,334,030</u>
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	1,243,302,064	950,006,580
	Scheme deposits	1,269,434,911	1,244,643,016
	Sanchaya plus	4,780,225	14,608,254
	Savings deposits/ Mudaraba Savings bank	286,797,909	274,420,274
	Special notice deposits	172,103,385	142,591,720
		<u>2,976,418,494</u>	<u>2,626,269,844</u>
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	29,840,938	58,299,924
	Interest on subordinated non-convertible bond	161,385,534	199,711,919
	Foreign banks	343,496	19,457
		<u>191,569,968</u>	<u>258,031,300</u>
		<u>3,167,988,462</u>	<u>2,884,301,144</u>
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	3,397,125,708	3,014,334,030
	Bank Asia Securities Ltd	53,026,672	52,695,199
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,450,152,380</u>	<u>3,015,424,328</u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	435,375,943	544,017,588
	Off-shore banking unit	-	-
		<u>435,375,943</u>	<u>544,017,588</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	19,606,271	61,653,019
	Interest on treasury bonds	353,047,177	437,247,635
	Interest income on corporate bonds	34,996,692	38,578,564
	Interest on Islamic bonds	3,233,194	3,582,246
	Capital gain from investment in shares	1,329,533	-
	Dividend on shares	6,952,302	-
	Capital gain on Government securities	9,848,340	2,956,124
	Interest on reverse repo	6,362,434	-
		<u>435,375,943</u>	<u>544,017,588</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	435,375,943	544,017,588
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>435,375,943</u>	<u>544,017,588</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	929,473,048	674,215,808
	Off-shore banking unit	2,431,067	1,051,266
		<u>931,904,115</u>	<u>675,267,074</u>

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
23.1	Conventional and Islamic Banking		
	Commission on L/C	236,085,580	216,258,428
	Fees and commission	54,047,590	38,494,926
	Commission on L/G	86,120,345	75,651,729
	Commission on export	2,455,740	1,959,326
	Commission on PO, DD, TT, TC, etc	5,112,232	5,558,949
	Other commission	2,352,112	3,080,051
		386,173,599	341,003,409
	Foreign exchange gain	543,299,449	333,212,399
		<u>929,473,048</u>	<u>674,215,808</u>
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	931,904,115	675,267,074
	Bank Asia Securities Ltd	36,027,966	21,273,430
	BA Exchange Company (UK) Limited	7,983,471	5,103,237
	BA Express USA, Inc	1,448,796	2,799,149
		<u>977,364,348</u>	<u>704,442,890</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	202,840,133	150,361,116
	Off-shore banking unit	6,743,188	5,661,754
		<u>209,583,321</u>	<u>156,022,870</u>
24.1	Conventional and Islamic banking		
	Locker charge	3,096,625	2,297,250
	Service and other charges	98,323,367	61,035,418
	Master/Visa card fees and charges	55,636,126	40,871,305
	Postage/telex/SWIFT/fax recoveries	30,418,343	30,174,525
	Profit on sale of fixed assets	171,800	-
	Non-operating income	1,472,020	2,550,587
	Rebate on nostro account	10,258,023	10,618,874
	Other income from brokerage	3,463,829	2,813,157
		<u>202,840,133</u>	<u>150,361,116</u>
24(a)	Consolidated other operating income		
	Bank Asia Limited	209,583,321	156,022,870
	Bank Asia Securities Ltd	7,515,199	1,601,958
	BA Exchange Company (UK) Limited	-	228,185
	BA Express USA, Inc	-	-
		<u>217,098,520</u>	<u>157,853,013</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	719,866,791	611,865,578
	Off-shore banking unit	-	-
		<u>719,866,791</u>	<u>611,865,578</u>
25.1	Conventional and Islamic banking		
	Basic salary	294,721,198	237,663,181
	Allowances	300,575,891	253,307,209
	Gratuity	38,100,000	38,100,000
	Provident fund contribution	26,469,702	22,795,188
	Performance bonus	60,000,000	60,000,000
		<u>719,866,791</u>	<u>611,865,578</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	719,866,791	611,865,578
	Bank Asia Securities Ltd	15,757,509	11,095,820
	BA Exchange Company (UK) Limited	2,729,750	1,947,557
	BA Express USA, Inc	5,192,362	4,463,062
		<u>743,546,412</u>	<u>629,372,017</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	159,245,036	164,710,952
	Off-shore banking unit	63,979	63,073
		<u>159,309,015</u>	<u>164,774,025</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	97,784,380	99,673,217
	Insurance	43,372,778	44,581,718
	Power and electricity	18,087,878	20,456,017
		<u>159,245,036</u>	<u>164,710,952</u>

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	159,309,015	164,774,025
	Bank Asia Securities Ltd	3,953,187	3,469,614
	BA Exchange Company (UK) Limited	1,624,361	1,803,800
	BA Express USA, Inc	1,780,025	1,614,934
		<u>166,666,588</u>	<u>171,662,373</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	4,532,892	5,164,116
	Off-shore banking unit	-	-
		<u>4,532,892</u>	<u>5,164,116</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	4,532,892	5,164,116
	Other professional charges	-	-
		<u>4,532,892</u>	<u>5,164,116</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	4,532,892	5,164,116
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	272,361	556,200
	BA Express USA, Inc	63,815	40,040
		<u>4,869,068</u>	<u>5,760,356</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	31,091,736	20,944,800
	Off-shore banking unit	344,895	98,360
		<u>31,436,631</u>	<u>21,043,160</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	18,519,049	12,721,105
	Master/VISA card process fee	5,532,247	5,026,816
	ATM charge	343,370	217,229
	SWIFT and Reuter charge	6,331,590	2,609,739
	Internet	365,480	369,911
		<u>31,091,736</u>	<u>20,944,800</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	31,436,631	21,043,160
	Bank Asia Securities Ltd	364,432	431,928
	BA Exchange Company (UK) Limited	101,812	106,676
	BA Express USA, Inc	68,601	94,092
		<u>31,971,476</u>	<u>21,675,856</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	36,044,254	19,336,925
	Off-shore banking unit	15,151	13,013
		<u>36,059,405</u>	<u>19,349,938</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	15,900,413	10,380,022
	Calendar, diary, souvenir, etc	6,001,440	3,025,000
	ATM card /Supplies And Stationeries	6,108,246	1,861,169
	Books and periodicals	385,847	326,376
	Publicity and advertisement	7,648,308	3,744,358
		<u>36,044,254</u>	<u>19,336,925</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	36,059,405	19,349,938
	Bank Asia Securities Ltd	269,639	197,365
	BA Exchange Company (UK) Limited	90,284	59,784
	BA Express USA, Inc	191,654	315,452
		<u>36,610,982</u>	<u>19,922,539</u>
30	Managing Director's salary and fees		
	Basic salary	1,950,000	1,500,000
	House rent allowance	375,000	375,000
	Entertainment allowances	75,000	75,000
	Incentive bonus	500,000	500,000

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
	Utility allowance and others	300,000	300,000
	House maintenance allowance	150,000	150,000
	Provident fund	195,000	150,000
		<u>3,545,000</u>	<u>3,050,000</u>
31	Directors' fees		
	Directors' fees	312,000	1,032,000
		<u>312,000</u>	<u>1,032,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	312,000	1,032,000
	Bank Asia Securities Ltd.	46,000	55,200
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>358,000</u>	<u>1,087,200</u>
32	Auditors' fees		
	Audit fees	225,000	-
	Others	-	-
		<u>225,000</u>	<u>-</u>
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	225,000	-
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	161,607	171,139
	BA Express USA, Inc	298,620	296,100
		<u>685,227</u>	<u>467,239</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	121,466,659	109,674,132
	Off-shore banking unit	-	-
		<u>121,466,659</u>	<u>109,674,132</u>
33.1	Conventional and Islamic banking		
	Depreciation	106,272,328	95,847,893
	Repairs:		
	Building	2,062,527	1,221,875
	Furniture and fixtures	688,680	72,652
	Equipments	2,963,442	1,006,624
		5,714,649	2,301,151
	Maintenance	9,479,682	11,525,088
		<u>121,466,659</u>	<u>109,674,132</u>
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	121,466,659	109,674,132
	Bank Asia Securities Ltd	505,572	252,177
	BA Exchange Company (UK) Limited	418,453	522,999
	BA Express USA, Inc	-	406,726
		<u>122,390,684</u>	<u>110,856,034</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	409,620,916	354,911,176
	Off-shore banking unit	3,031,749	3,748,193
		<u>412,652,665</u>	<u>358,659,369</u>
34.1	Conventional and Islamic banking		
	Car expenses	80,043,380	77,569,139
	Contractual service expenses	172,239,184	129,782,477
	Computer expenses	30,542,087	33,183,902
	Other management and administrative expenses	52,648,683	50,459,414
	Commission paid to agents	25,802,828	11,488,134
	Entertainment	10,746,766	8,933,707
	AGM/EGM expenses	975,000	1,000,000
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	25,654,073	31,128,296
	Travelling expenses	5,032,809	6,483,710
	Training and internship	4,099,606	3,014,097
	Directors' travelling expenses	6,500	38,300
		<u>409,620,916</u>	<u>354,911,176</u>

		Amount in Taka	
Particulars		31 March 2019	31 March 2018
34(a)	Consolidated other expenses		
	Bank Asia Limited	412,652,665	358,659,369
	Bank Asia Securities Ltd	4,565,512	4,808,607
	BA Exchange Company (UK) Limited	715,378	1,559,872
	BA Express USA, Inc	2,616,513	2,145,588
		420,550,068	367,173,436
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	214,018,006	153,317,240
	Off-shore banking unit	6,743,188	5,661,754
		220,761,194	158,978,994
35.1	Conventional and Islamic banking		
	Locker charge	3,096,625	2,297,250
	Service and other charges	98,323,367	61,035,418
	Master card fees and charges	55,636,126	40,871,305
	Postage/telex/SWIFT/ fax recoveries	30,418,343	30,174,525
	Non-business income	26,543,545	18,938,742
		214,018,006	153,317,240
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	220,761,194	158,978,994
	Bank Asia Securities Ltd	7,515,199	1,601,958
	BA Exchange Company (UK) Limited	-	228,185
	BA Express USA, Inc	-	-
		228,276,393	160,809,137
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	608,917,475	549,911,404
	Off-shore banking unit	3,095,728	3,811,266
		612,013,203	553,722,670
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	159,245,036	164,710,952
	Legal expenses	4,532,892	5,164,116
	Directors' fees	312,000	1,032,000
	Postage, stamp, telecommunication, etc	31,436,631	21,043,160
	Other expenses	409,620,916	354,911,176
	Managing Director's salary	3,545,000	3,050,000
	Auditors' fee	225,000	-
		608,917,475	549,911,404
36(a)	Payments for other operating activities		
	Bank Asia Limited	612,013,203	553,722,670
	Bank Asia Securities Ltd	8,929,131	8,765,349
	BA Exchange Company (UK) Limited	2,875,519	4,197,687
	BA Express USA, Inc	4,827,574	4,190,754
		628,645,428	570,876,460
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	693,095,170	595,978,785
	Number of ordinary shares outstanding (Denominator)	987,011,099	987,011,099
	Issue of bonus shares 12.50%	123,376,387	123,376,387
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Earnings per share (EPS)	0.62	0.54
	Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for March 2018 was Taka 0.60.		
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	689,119,728	590,290,963
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Earnings per share (EPS)	0.62	0.53
	Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for March 2018 was Taka 0.60.		

Bank Asia Limited**Notes to financial statements for the year ended 31 March 2019****40 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2019** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	3,391,650
Romask Ltd	-do-	Printing	27,897,889
Rangs Industries Ltd.	-do-	Electronics items provider	46,000
Garda Shield Security Service Ltd.	-do-	Maintenance	69,000
Rangs workshop Ltd	-do-	Car repair and Services	443,682
Ranks ITT Ltd.	-do-	Network Connectivity fees	17,980,567
DHS Motors	-do-	Car providers & Car repair and Services	233,074
Shield Security Service	-do-	Security Service providers	45,763,105
Green Bangla	-do-	Tree Plantation	172,008
Reliance Insurance	-do-	Insurance Service	32,227,012
The Daily Star	-do-	Advertising	3,671,368
Rangs Limited	-do-	Car providers	10,244,526
Ali Estates Limited	-do-	Office Rent	3,334,055
Rangs Motors Limited	-do-	Machinery Equipments provider	22,548,683
Rangs Power Tech Limited	-do-	Machinery Equipments provider	2,021,907
Opex Fashions Limited	-do-	Office Rent	1,610,700
ERA Infotech	Associate Company	Software vendor	827,213

40.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – March 2019 is given below:

Particulars	Amount Tk
Short-term employee benefit	22,293,120

Key Management personnel includes President and Managing Director, 04 nos. Deputy Managing Director, 07 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.