

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 31 March 2022

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 Dec 2021
PROPERTY AND ASSETS			
Cash		17,982,143,068	33,365,082,062
In hand (including foreign currencies)	4.1(a)	3,112,401,474	3,609,634,979
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	14,869,741,594	29,755,447,083
Balance with other banks and financial institutions	5(a)	53,495,501,686	41,288,613,589
In Bangladesh		52,992,800,961	39,659,087,772
Outside Bangladesh		502,700,725	1,629,525,817
Money at call and on short notice	6(a)	24,240,000,000	6,400,000,000
Investments	7(a)	68,032,330,948	77,951,433,954
Government		60,758,895,618	70,690,287,923
Others		7,273,435,330	7,261,146,031
Loans and advances/investments	8(a)	261,918,978,353	264,999,483,971
Loans, cash credits, overdrafts, etc/investments		234,104,091,041	236,976,500,176
Bills purchased and discounted		27,814,887,312	28,022,983,795
Fixed assets including premises, furniture and fixtures	9(a)	6,059,798,734	6,145,270,470
Other assets	10(a)	12,202,760,397	10,857,915,013
Non - banking assets		-	-
Total assets		443,931,513,186	441,007,799,059
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	52,515,156,626	47,836,151,368
Subordinated non-convertible bonds	11(aa)	8,000,000,000	8,600,000,000
Deposits and other accounts	12(a)	315,435,073,089	318,424,929,865
Current/Al-wadeeah current accounts and other accounts		61,949,132,856	64,292,866,731
Bills payable		3,550,424,597	3,978,312,853
Savings bank/Mudaraba savings bank deposits		75,546,090,966	79,212,048,790
Fixed deposits/Mudaraba fixed deposits		174,389,424,670	170,941,701,491
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	41,270,565,417	38,942,972,466
Total liabilities		417,220,795,132	413,804,053,699
Capital/shareholders' equity			
Total shareholders' equity		26,710,718,054	27,203,745,360
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,117,540,025	10,725,443,940
General and other reserve	15.1 (a)	9,926,531	8,317,091
Revaluation reserve	16(a)	2,180,468,462	2,159,144,877
Retained earnings	17(a)	1,742,932,773	2,650,999,337
Foreign currency translation reserve		771,378	761,241
Non-controlling interest	17(b)	10,285	10,274
Total liabilities and shareholders' equity		443,931,513,186	441,007,799,059
Net Assets Value per Share		22.91	23.33

Consolidated Balance Sheet as at 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 Dec 2021
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	182,582,660,344	170,920,906,518
Acceptances and endorsements		70,119,201,702	62,539,512,475
Letters of guarantee		39,781,665,101	37,395,583,594
Irrevocable letters of credit		47,466,688,288	46,608,780,719
Bills for collection		25,215,105,253	24,377,029,730
Other contingent liabilities		-	-
Other commitments		-	3,044,625,874
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	3,044,625,874
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		182,582,660,344	173,965,532,392

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 March 2021
OPERATING INCOME			
Interest income	20(a)	4,857,484,234	4,566,548,070
Interest paid on deposits and borrowings, etc	21(a)	3,411,535,710	3,226,684,502
Net interest income		1,445,948,524	1,339,863,568
Investment income	22(a)	1,220,375,582	1,796,674,058
Commission, exchange and brokerage	23(a)	1,610,979,861	661,889,120
Other operating income	24(a)	237,069,733	226,626,116
		3,068,425,176	2,685,189,294
Total operating income (A)		4,514,373,700	4,025,052,862
OPERATING EXPENSES			
Salaries and allowances	25(a)	918,350,823	789,647,293
Rent, taxes, insurance, electricity, etc	26(a)	137,934,686	103,624,690
Legal expenses	27(a)	2,030,372	5,731,995
Postage, stamp, telecommunication, etc	28(a)	37,325,484	40,767,614
Stationery, printing, advertisements, etc	29(a)	40,281,126	32,248,832
Managing Director's salary and fees	30	5,362,400	4,984,000
Directors' fees	31(a)	752,000	994,000
Auditors' fees	32(a)	818,609	533,658
Depreciation and repairs of Bank's assets	33(a)	224,907,997	220,291,093
Other expenses	34(a)	497,848,777	403,754,963
Total operating expenses (B)		1,865,612,274	1,602,578,138
Profit before provision (C=A-B)		2,648,761,426	2,422,474,724
Provision for loans and advances/investments			
General provision		190,154,057	253,260,243
Specific provision		449,845,943	368,803,522
		640,000,000	622,063,765
Provision for off-balance sheet items	13.2(a)	640,000,000	622,063,765
Provision for diminution in value of investments	13.3	55,000,000	112,040,155
Other provisions		-	9,500,000
		-	71,100,000
Total provision (D)		695,000,000	814,703,920
Total profit before tax (C-D)		1,953,761,426	1,607,770,804
Provision for taxation			
Current tax	13.5.1(a)	720,526,338	388,437,460
Deferred tax		-	-
		720,526,338	388,437,460
Net profit after tax		1,233,235,088	1,219,333,344
Appropriations			
Statutory reserve		392,096,085	317,645,647
General and other reserve		1,609,440	-
		393,705,525	317,645,647
Retained surplus	15 (a)	839,529,563	901,687,697
Attributable to:			
Equity holders of Bank Asia Limited		839,529,552	901,687,694
Non-controlling interest		11	3
		839,529,563	901,687,697
Earnings Per Share (EPS)	37(a)	1.06	1.05

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 March 2021
Cash flows from operating activities (A)			
Interest receipts		5,418,549,164	5,295,486,109
Interest payments		(3,471,344,800)	(2,762,041,867)
Dividends receipts		7,317,821	10,213,542
Fees and commission receipts		1,610,979,861	661,889,120
Recoveries on loans previously written off		282,629	9,150,989
Cash payment to employees		(973,641,323)	(880,753,949)
Cash payment to suppliers		(64,308,326)	(50,450,308)
Income tax paid		(463,884,821)	(288,997,463)
Receipts from other operating activities	35 (a)	237,501,028	1,044,563,704
Payments for other operating activities	36 (a)	(682,072,328)	(560,390,920)
Operating profit before changes in operating assets & liabilities		1,619,378,905	2,478,668,957
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		3,080,505,618	1,183,742,442
Other assets		(946,389,601)	(870,184,936)
Deposits from customers and banks		(1,928,409,372)	(15,667,970,302)
Trading liabilities		4,679,005,258	(1,747,039,345)
Other liabilities		885,490,663	1,134,717,668
Net Increase/(decrease) in operating assets and liabilities		5,770,202,566	(15,966,734,473)
Net cash flows from operating activities		7,389,581,471	(13,488,065,516)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		9,931,392,305	27,564,308,004
Sale/(Purchase) of trading securities		(12,289,299)	(197,098,508)
(Purchase)/disposal of fixed assets		(207,016,262)	(74,668,151)
Net cash flows from/(used in) investing activities		9,712,086,744	27,292,541,345
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Payments for lease liability		(89,233,722)	(95,236,626)
Dividend transferred to a separate Bank Account		(1,748,860,290)	(1,165,904,539)
Net cash flows from/(used in) financing activities		(2,438,094,012)	(1,861,141,165)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		14,663,574,203	11,943,334,664
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		81,056,909,851	50,007,474,740
Cash and cash equivalents at the end of the period		95,720,484,054	61,950,809,404
Cash and cash equivalents:			
Cash		3,112,401,474	3,169,809,772
Balance with Bangladesh Bank and its agent bank(s)		14,869,741,594	14,108,513,918
Balance with other banks and financial institutions		53,495,501,686	37,570,634,714
Money at call and on short notice		24,240,000,000	7,100,000,000
Prize bonds		2,839,300	1,851,000
		95,720,484,054	61,950,809,404
Net Operating Cash Flows per Share		6.34	(11.57)

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2022

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2021	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	317,645,647	-	-	-	(317,645,647)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	-	(501,651,195)	-	(501,651,195)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	9,335	-	9,335	-	9,335
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	1,219,333,341	1,219,333,341	3	1,219,333,344
Balance as at 31 March 2021	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	866,036	1,652,961,440	26,759,099,616	10,201	26,759,109,819
Transferred during the period	-	563,701,549	-	-	-	(563,701,549)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,063,434,878)	-	-	-	(1,063,434,878)	-	(1,063,434,878)
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(761,721)	(761,721)	-	(761,721)
Foreign currency translation for the period	-	-	-	-	(104,795)	-	(104,795)	-	(104,795)
Transferred to General and other reserve	-	-	-	150,947	-	(150,947)	-	-	-
Net profit for the period	-	-	-	-	-	1,508,936,862	1,508,936,862	73	1,508,936,935
Balance as at 31 December 2021	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,084	10,274	27,203,745,360
Transferred during the period	-	392,096,085	-	-	-	(392,096,085)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	21,323,585	-	-	-	21,323,585	-	21,323,585
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,264,174	1,264,174	-	1,264,174
Foreign currency translation for the period	-	-	-	-	10,137	-	10,137	-	10,137
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	-
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Net profit for the period	-	-	-	-	-	1,233,235,077	1,233,235,077	11	1,233,235,088
Balance as at 31 March 2022	11,659,068,600	11,117,540,025	2,180,468,462	9,926,531	771,378	1,742,932,773	26,710,707,767	10,285	26,710,718,054

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Balance Sheet as at 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 Dec 2021
PROPERTY AND ASSETS			
Cash		17,982,076,896	33,364,884,587
In hand (including foreign currencies)	4.1	3,112,335,302	3,609,437,504
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	14,869,741,594	29,755,447,083
Balance with other banks and financial institutions		52,609,489,080	40,361,469,795
In Bangladesh	5.1	52,273,011,751	38,950,215,157
Outside Bangladesh	5.2	336,477,329	1,411,254,638
Money at call and on short notice	6	24,240,000,000	6,400,000,000
Investments	7	67,069,836,557	77,021,190,521
Government		60,758,895,618	70,690,287,923
Others		6,310,940,939	6,330,902,598
Loans and advances/investments	8	259,149,117,415	262,266,701,765
Loans, cash credits, overdrafts, etc/investments		231,334,230,103	234,243,717,970
Bills purchased and discounted		27,814,887,312	28,022,983,795
Fixed assets including premises, furniture and fixtures	9	5,959,160,482	6,039,141,904
Other assets	10	14,234,505,613	12,821,507,482
Non - banking assets		-	-
Total assets		441,244,186,043	438,274,896,054
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	52,515,156,626	47,836,151,368
Subordinated non-convertible bonds	11 (aa)	8,000,000,000	8,600,000,000
Deposits and other accounts	12	314,783,068,350	317,782,434,902
Current/Al-wadeeah current accounts and other accounts		61,297,128,117	63,650,371,768
Bills payable		3,550,424,597	3,978,312,853
Savings bank/Mudaraba savings bank deposits		75,546,090,966	79,212,048,790
Fixed deposits/Mudaraba fixed deposits		174,389,424,670	170,941,701,491
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	39,056,378,730	36,699,671,165
Total liabilities		414,354,603,706	410,918,257,435
Capital/shareholders' equity			
Total shareholders' equity		26,889,582,337	27,356,638,619
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,117,540,025	10,725,443,940
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,180,468,462	2,159,144,877
Retained earnings	17	1,924,339,106	2,804,815,058
Total liabilities and shareholders' equity		441,244,186,043	438,274,896,054
Net Assets Value per Share		23.06	23.46

Balance Sheet as at 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 Dec 2021
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	182,582,660,344	170,920,906,518
Acceptances and endorsements		70,119,201,702	62,539,512,475
Letters of guarantee		39,781,665,101	37,395,583,594
Irrevocable letters of credit		47,466,688,288	46,608,780,719
Bills for collection		25,215,105,253	24,377,029,730
Other contingent liabilities		-	-
Other commitments		-	3,044,625,874
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	3,044,625,874
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		182,582,660,344	173,965,532,392

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 March 2021
OPERATING INCOME			
Interest income	20	4,847,472,802	4,558,077,217
Interest paid on deposits and borrowings, etc	21	3,411,535,710	3,226,684,502
Net interest income		1,435,937,092	1,331,392,715
Investment income	22	1,220,375,582	1,796,674,058
Commission, exchange and brokerage	23	1,520,261,031	583,185,127
Other operating income	24	209,227,149	197,725,879
		2,949,863,762	2,577,585,064
Total operating income (A)		4,385,800,854	3,908,977,779
OPERATING EXPENSES			
Salaries and allowances	25	891,812,168	766,516,439
Rent, taxes, insurance, electricity, etc	26	131,609,892	97,647,699
Legal expenses	27	1,922,362	5,731,995
Postage, stamp, telecommunication, etc	28	36,456,280	40,173,917
Stationery, printing, advertisements, etc	29	39,470,568	31,598,867
Managing Director's salary and fees	30	5,362,400	4,984,000
Directors' fees	31	664,000	928,000
Auditors' fees	32	225,000	327,813
Depreciation and repairs of Bank's assets	33	218,898,336	213,992,558
Other expenses	34	448,899,425	391,644,335
Total operating expenses (B)		1,775,320,431	1,553,545,623
Profit before provision (C=A-B)		2,610,480,423	2,355,432,156
Provision for loans and advances/investments			
General provision		190,154,057	253,260,243
Specific provision		404,845,943	330,803,522
	13.2	595,000,000	584,063,765
Provision for off-balance sheet items	13.3	55,000,000	112,040,155
Provision for diminution in value of investments		-	-
Other provisions	13.8	-	71,100,000
Total provision (D)		650,000,000	767,203,920
Total profit before tax (C-D)		1,960,480,423	1,588,228,236
Provision for taxation			
Current tax	13.5.1	700,000,000	370,000,000
Deferred tax		-	-
		700,000,000	370,000,000
Net profit after tax		1,260,480,423	1,218,228,236
Appropriations			
Statutory reserve	15	392,096,085	317,645,647
General and other reserve		-	-
		392,096,085	317,645,647
Retained surplus		868,384,338	900,582,589
Earnings Per Share (EPS)	37	1.08	1.04

-sd-
President and Managing Director

-sd-
Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022	31 March 2021
Cash flows from operating activities (A)			
Interest receipts		5,383,512,202	5,244,785,970
Interest payments		(3,446,319,270)	(2,719,812,581)
Dividends receipts		7,317,821	10,213,542
Fees and commission receipts		1,520,261,031	583,185,127
Recoveries on loans previously written off		282,629	9,150,989
Cash payment to employees		(947,102,668)	(857,623,095)
Cash payment to suppliers		(63,497,768)	(49,800,343)
Income tax paid		(446,587,707)	(272,633,010)
Receipts from other operating activities	35	209,658,444	1,015,663,467
Payments for other operating activities	36	(625,139,359)	(541,437,759)
Operating profit before changes in operating assets & liabilities		1,592,385,355	2,421,692,307
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		3,117,584,350	1,119,057,349
Other assets		(923,621,511)	(927,703,614)
Deposits from customers and banks		(2,075,047,152)	(15,721,762,984)
Trading liabilities		4,679,005,258	(1,747,039,345)
Other liabilities		1,007,119,847	1,120,035,024
Net Increase/(decrease) in operating assets and liabilities		5,805,040,792	(16,157,413,570)
Net cash flows from operating activities		7,397,426,147	(13,735,721,263)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		9,931,392,305	27,564,308,004
Sale/(Purchase) of trading securities		19,961,659	40,000,000
(Purchase)/disposal of fixed assets including right-of-use assets		(205,849,405)	(74,668,151)
Net cash flows from/(used in) investing activities		9,745,504,559	27,529,639,853
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Payments for lease liability		(89,233,722)	(95,236,626)
Dividend transferred to a separate Bank Account		(1,748,860,290)	(1,165,904,539)
Net cash flows from/(used in) financing activities		(2,438,094,012)	(1,861,141,165)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		14,704,836,694	11,932,777,425
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		80,129,568,582	49,382,618,561
Cash and cash equivalents at the end of the period		94,834,405,276	61,315,395,986
Cash and cash equivalents:			
Cash		3,112,335,302	3,164,580,325
Balance with Bangladesh Bank and its agent bank(s)		14,869,741,594	14,108,513,918
Balance with other banks and financial institutions		52,609,489,080	36,940,450,743
Money at call and on short notice		24,240,000,000	7,100,000,000
Prize bonds		2,839,300	1,851,000
		94,834,405,276	61,315,395,986
Net Operating Cash Flows per Share		6.34	(11.78)

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 31 March 2022

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance at 01 January 2021	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	2,091,617,881	27,380,895,571
Transferred during the period	-	317,645,647	-	-	(317,645,647)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	(501,651,195)
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	1,218,228,236	1,218,228,236
Balance at 31 March 2021	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	1,826,293,610	26,931,565,752
Transferred during the period	-	563,701,549	-	-	(563,701,549)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,063,434,878)	-	-	(1,063,434,878)
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Net profit for the period	-	-	-	-	1,488,507,745	1,488,507,745
Balance as at 31 December 2021	11,659,068,600	10,725,443,940	2,159,144,877	8,166,144	2,804,815,058	27,356,638,619
Transferred during the period	-	392,096,085	-	-	(392,096,085)	-
Adjustment on revaluation of fixed assets and other investment	-	-	21,323,585	-	-	21,323,585
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Net profit for the period	-	-	-	-	1,260,480,423	1,260,480,423
Balance at 31 March 2022	11,659,068,600	11,117,540,025	2,180,468,462	8,166,144	1,924,339,106	26,889,582,337

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 31 March 2022

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2021. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

	Amount in Taka	
	31 March 2022	31 March 2021
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,117,540,025	10,161,742,391
General and other reserve	9,926,531	8,166,144
Revaluation reserve	2,180,468,462	3,276,295,007
Retained earnings	1,742,932,773	1,652,963,761
Foreign currency translation reserve	771,378	866,036
Non-controlling interest	10,285	10,201
	<u>26,710,718,054</u>	<u>26,759,112,140</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	26,710,718,054	26,759,112,140
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	22.91	22.95

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,233,235,088	1,219,333,344
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	1.06	1.05

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	7,389,581,471	(13,488,065,516)
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	6.34	(11.57)

Net Operating Cash Flow per Share (NOCFPS) increased compare to the same quarter of the previous year mainly due to decrease of loans and advances, increase of deposits and trading liabilities.

2.5 Reconciliation of effective tax rate

	31-Mar-22	
	%	Amount
Profit before provision		2,648,761,426
Income Tax as per applicable tax rate	37.50%	993,285,535
Tax exempted income (on govt. treasury securities)	-0.01%	(161,736)
On probable deductible/non deductible expenses	-10.29%	(272,597,461)
	<u>27.20%</u>	<u>720,526,338</u>

2.6 Reconciliation of net profit with cash flows from operating activities

	31 March 2022	31 March 2021
Profit before tax as per profit and loss account	1,953,761,426	1,607,770,804
Adjustment for non-cash items:		
Provision for Loans and advances	640,000,000	622,063,765
Provision for Off balance sheet items	55,000,000	112,040,155
Provision for Diminution in value of investments	-	9,500,000
Provision for other assets	-	71,100,000
Depreciation of Property plant and equipment	224,907,997	220,291,093
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	3,080,505,618	1,183,742,442
Other operating assets	(946,389,601)	(870,184,936)
Deposits from customers and banks	(1,928,409,372)	(15,667,970,302)
Other operating liabilities	3,888,599,561	(1,622,138,742)
Trading liabilities	885,490,663	1,134,717,668
Income tax paid	(463,884,821)	(288,997,463)
Cash flows from operating activities as per cash flow statement	7,389,581,471	(13,488,065,516)

2.7 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 The Board of Directors in its 470th meeting held on March 16, 2022 has recommended 15% cash dividend subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangladesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,748,860,290 has been transferred to a separate bank account from Retained Earnings.

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 31 March 2022

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	3,068,405,207	3,539,059,798
	Foreign currencies	43,930,095	70,377,706
		3,112,335,302	3,609,437,504
	Off-shore banking unit	-	-
		3,112,335,302	3,609,437,504
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	3,112,335,302	3,609,437,504
	Bank Asia Securities Limited	30,613	15,772
	BA Exchange Company (UK) Limited	3,682	152,086
	BA Express USA, Inc	31,877	29,617
		3,112,401,474	3,609,634,979
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	13,669,278,843	28,539,674,106
	Foreign currencies	391,772,491	177,295,618
		14,061,051,334	28,716,969,724
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	808,690,260	1,038,477,359
	Foreign currencies	-	-
		808,690,260	1,038,477,359
		14,869,741,594	29,755,447,083
	Off-shore banking unit	-	-
		14,869,741,594	29,755,447,083
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	14,869,741,594	29,755,447,083
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		14,869,741,594	29,755,447,083
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	51,505,761,751	38,950,215,157
	Off-shore banking unit	767,250,000	-
		52,273,011,751	38,950,215,157
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	273,856,996	1,322,092,346
	Off-shore banking unit	62,620,333	89,162,292
		336,477,329	1,411,254,638
		52,609,489,080	40,361,469,795

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	-	-
	Agrani Bank Limited	267,434,871	1,093,613,262
	Janata Bank Limited	111,955,700	76,408,660
	Rupali Bank Limited	258,022,125	223,274,915
	Pubali Bank Limited	128,839,218	465,688,094
	Standard Chartered Bank	31,334,397	12,343,207
	Sonali Bank Limited	431,803,925	254,638,756
	Trust Bank Limited	(7,936,678)	(25,145,046)
		1,221,453,558	2,100,821,848
	Short- notice deposit accounts		
	AB Bank Limited	598,400	593,860
	Bank Alfalah Limited	1,718,625	9,168
	Islami Bank Bangladesh Limited	191,168	190,281
		2,508,193	793,309
	Fixed deposit accounts/ MTDR		
	Islamic Finance and Investment Limited	-	-
	Hajj Finance Company Limited	-	-
		-	-
		1,223,961,751	2,101,615,157
	Placements		
	With Banking companies (5.1.1)	48,281,800,000	34,798,600,000
	With Non-banking financial institutions (5.1.2)	2,000,000,000	2,050,000,000
		50,281,800,000	36,848,600,000
		51,505,761,751	38,950,215,157

5.1.1 Details of Placement with Banking companies

In Local Currency:

EXIM Bank Limited	5,000,000,000	4,100,000,000
Jamuna Bank Limited	9,000,000,000	3,000,000,000
AB Bank Limited	-	5,000,000,000
NRB Commercial Bank Limited	500,000,000	800,000,000
Bengal Commercial Bank Limited	250,000,000	250,000,000
NCC Bank Limited	1,000,000,000	2,900,000,000
IFIC Bank Limited	-	2,500,000,000
NRB Bank Limited	750,000,000	500,000,000
United Commercial Bank Limited	3,500,000,000	3,500,000,000
Sonali Bank Limited	-	500,000,000
One Bank Limited	4,000,000,000	2,000,000,000
Mutual Trust Bank Limited	7,000,000,000	-
Community Bank Bangladesh Limited	500,000,000	-
Meghna Bank Limited	500,000,000	-
Social Islami Bank Limited	300,000,000	-
Standard Bank Limited	4,000,000,000	4,000,000,000
	36,300,000,000	29,050,000,000

In Foreign Currency:

Mutual Trust Bank Limited	-	858,000,000
Islami Bank Bangladesh Limited	7,327,000,000	2,574,000,000
Modhumoti Bank Limited	775,800,000	343,200,000
Premier Bank Limited	862,000,000	858,000,000
Trust Bank Limited	1,724,000,000	257,400,000
Commercial Bank of Ceylon	862,000,000	858,000,000
Al Arafah Islami Bank Limited	431,000,000	-
	11,981,800,000	5,748,600,000
	48,281,800,000	34,798,600,000

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
5.1.2	Details of Placement with Non-banking financial institutions		
	Delta Brac Housing Finance Corporation Limited	500,000,000	500,000,000
	Investment Corporation of Bangladesh	1,350,000,000	1,400,000,000
	Union Capital Limited	150,000,000	150,000,000
		2,000,000,000	2,050,000,000
5.2	Conventional and Islamic banking -Outside Bangladesh		
	Current accounts		
	Interest bearing :		
	Citibank N.A., London (GBP)	43,307,311	1,490,446
	Citibank NA, New York (USD)	-	615,462,873
	Habib American Bank, New York	846,561	21,465,934
	Mashreqbank PSC, New York (USD)	-	177,616,158
	Standard Chartered Bank, Mumbai	55,244,833	127,094,715
	Standard Chartered Bank, New York	-	12,672,697
		99,398,705	955,802,823
	Non-interest bearing :		
	AB Bank Limited, Mumbai	-	37,520,250
	Al Rajhi Bank K.S.A	22,935,720	4,554,798
	Bank of Sydney	1,564,804	945,640
	Bhutan National Bank Limited, Thimphu	3,651,636	35,671,239
	Axis Bank Ltd, Mumbai (ACU)	-	19,613,001
	Commerzbank AG, Frankfurt (EURO)	5,488,430	8,386
	Commerzbank AG, Frankfurt (USD)	1,823,608	4,442,535
	Habib Metropolitan Bank Limited, Karachi	1,932,495	24,883,778
	AKTIF Bank, Istanbul -JPY	2,212,409	2,413,899
	ICICI Bank Limited, Kowloon	5,325,156	4,755,562
	ICICI Bank Limited, Mumbai	-	4,241,821
	JP Morgan Chase Bank N.A New York, U.S.A	-	8,901,430
	Mashreqbank PSC, Mumbai (EURO)	767,845	787,294
	Mashreqbank PSC, Dubai	108,275,518	3,833,343
	Muslim Commercial Bank Limited, Colombo	4,088,966	6,334,019
	Nepal Bangladesh Bank Limited, Kathmandu	3,218,612	1,511,272
	HDFC Bank, Mumbai	1,526,537	4,619,354
	Bank Alfalah Limited, Karachi Pak (ACU)	-	4,415,603
	Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	6,061,530
	Riyad Bank, Riyadh (SAR)	7,474	7,474
	Wells Fargo Bank NA, New York, (USD)	242,742	188,027,096
	Wells Fargo Bank NA, London, (EURO)	8,799,012	439,276
	Zurcher Kantonal Bank, Switzerland	2,597,327	2,300,923
		174,458,291	366,289,523
		273,856,996	1,322,092,346
	Placement with Off-shore Banking Unit	602,231,000	6,256,185,000
	<u>Less:</u> Inter-company transactions with OBU	(602,231,000)	(6,256,185,000)
		273,856,996	1,322,092,346
5(a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Bank Asia Limited	52,273,011,751	38,950,215,157
	Bank Asia Securities Limited	835,419,265	787,729,362
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		53,108,431,016	39,737,944,519
	<u>Less:</u> Inter-company transactions	115,630,055	78,856,747
		52,992,800,961	39,659,087,772

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
Outside Bangladesh			
	Bank Asia Limited	336,477,329	1,411,254,638
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	13,684,146	21,446,588
	BA Express USA, Inc	152,539,250	196,824,591
		<u>502,700,725</u>	<u>1,629,525,817</u>
		<u>53,495,501,686</u>	<u>41,288,613,589</u>
6	Money at call and on short notice		
	Call money Lending (Note 6.1)	11,940,000,000	6,400,000,000
	Short Notice Lending (Note 6.2)	12,300,000,000	-
		<u>24,240,000,000</u>	<u>6,400,000,000</u>
6.1	Call Money Lending		
	The City Bank Limited	3,500,000,000	3,000,000,000
	Dhaka Bank Limited	1,700,000,000	2,000,000,000
	Jamuna Bank Limited	-	1,010,000,000
	Midland Bank Limited	-	200,000,000
	NRB Commercial Bank Limited	500,000,000	190,000,000
	Mutual Trust Bank Limited	2,490,000,000	-
	Rupali Bank Limited	3,300,000,000	-
	Meghna Bank Limited	450,000,000	-
		<u>11,940,000,000</u>	<u>6,400,000,000</u>
	6.2 Short Notice Lending		
	Jamuna Bank Limited	1,200,000,000	-
	AB Bank Limited	5,000,000,000	-
	NRB Commercial Bank Limited	2,000,000,000	-
	NCC Bank Limited	2,000,000,000	-
	NRB Bank Limited	800,000,000	-
	Midland Bank Limited	1,300,000,000	-
		<u>12,300,000,000</u>	<u>-</u>
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	24,240,000,000	6,400,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>24,240,000,000</u>	<u>6,400,000,000</u>
7	Investments		
	Government (Note 7.1)	60,758,895,618	70,690,287,923
	Others (Note 7.2)	6,310,940,939	6,330,902,598
		<u>67,069,836,557</u>	<u>77,021,190,521</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	60,758,895,618	70,690,287,923
	Off-shore banking unit	-	-
		<u>60,758,895,618</u>	<u>70,690,287,923</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	5,845,815,189	15,758,002,455
	Treasury bonds (Note 7.1.1.2)	54,910,241,129	54,929,071,268
	Prize bonds	2,839,300	3,214,200
		<u>60,758,895,618</u>	<u>70,690,287,923</u>

Particulars	Amount in Taka	
	31-Mar-22	31-Dec-21
7.1.1.1 Treasury bills		
91 days treasury bills	-	9,961,614,957
364 days treasury bills	5,845,815,189	5,796,387,498
	<u>5,845,815,189</u>	<u>15,758,002,455</u>
7.1.1.2 Treasury bonds		
Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
Bangladesh Bank Islamic bond	-	-
2 years Bangladesh Government treasury bonds	1,800,128,413	1,800,128,413
5 years Bangladesh Government treasury bonds	8,272,380,119	8,272,380,119
10 years Bangladesh Government treasury bonds	26,571,468,580	26,588,781,997
15 years Bangladesh Government treasury bonds	9,563,783,734	9,565,300,456
20 years Bangladesh Government treasury bonds	4,384,730,283	4,384,730,283
	<u>54,910,241,129</u>	<u>54,929,071,268</u>
7.2 Others		
Conventional and Islamic banking (Note 7.2.1)	6,310,940,939	6,330,902,598
Off-shore banking unit	-	-
Less: Adjustment with OBU	-	-
	<u>6,310,940,939</u>	<u>6,330,902,598</u>
7.2.1 Conventional and Islamic banking		
a) Ordinary shares (Details are shown in Annexure-B)		
Quoted shares	454,067,509	454,067,509
Unquoted share	173,986,935	173,948,594
	628,054,444	628,016,103
b) Mutual Fund (Details are shown in Annexure-B)		
1st Janata Bank Mutual fund	50,000,000	50,000,000
EBL NRB Ist Mutual Fund	149,665,000	149,665,000
1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
MBL 1st Mutual Fund	50,000,000	50,000,000
EXIM Bank 1st Mutual Fund	119,221,495	119,221,495
	618,886,495	618,886,495
c) Bonds		
Non-Convertible Subordinated Bond - Premier Bank	500,000,000	500,000,000
Second Subordinated Bond - Mutual Trust Bank	80,000,000	80,000,000
Second Subordinated Bond - United Commercial Bank	60,000,000	60,000,000
Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
Second Subordinated Mudaraba Bond - Social Islami Bank Limited	40,000,000	40,000,000
5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
5 Year Preference Share - Kushiara Power Co. Ltd	60,000,000	80,000,000
5 Year Preference Share - Summit LNG Terminal Co (Pvt) Ltd	60,000,000	60,000,000
5 Year Preference Share - Summit Gazipur II Power Ltd	30,000,000	30,000,000
Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
Perpetual Bond of United Commercial Bank	1,000,000,000	1,000,000,000
Perpetual Bond of Shahjalal Islamic Bank Ltd	500,000,000	500,000,000
7 Year Preference Share - Summit Barishal Power Ltd	34,000,000	34,000,000
	<u>5,064,000,000</u>	<u>5,084,000,000</u>
	<u>6,310,940,939</u>	<u>6,330,902,598</u>
7.3 Investments classified as per Bangladesh Bank circular		
Held for trading (HFT)	9,624,769,128	19,536,956,394
Held to maturity (HTM)	46,832,367,330	46,832,367,330
Other securities	10,612,700,099	10,651,866,797
	<u>67,069,836,557</u>	<u>77,021,190,521</u>

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
7(a) Consolidated Investments			
Government			
Bank Asia Limited	60,758,895,618	70,690,287,923	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	60,758,895,618	70,690,287,923	
Others			
Bank Asia Limited	6,310,940,939	6,330,902,598	
Bank Asia Securities Limited	962,494,391	930,243,433	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	7,273,435,330	7,261,146,031	
	<u>68,032,330,948</u>	<u>77,951,433,954</u>	
8 Loans and advances/investments			
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	231,334,230,103	234,243,717,970	
Bills purchased and discounted (Note 8.2)	27,814,887,312	28,022,983,795	
	<u>259,149,117,415</u>	<u>262,266,701,765</u>	
8.1 Loans, cash credits, overdrafts, etc/investments			
Conventional and Islamic banking			
Inside Bangladesh			
Agricultural loan	4,069,868,529	4,214,162,268	
Cash credit/Bai Murabaha (Muajjal)	6,199,226,645	6,078,813,107	
Credit card	3,172,700,619	3,102,706,568	
Credit for poverty alleviation scheme-micro credit	7,934,974	7,934,974	
Consumer credit scheme	15,556,449,214	15,292,210,573	
Demand loan	27,385,338,821	26,285,494,980	
Export Development Fund (EDF)	20,886,960,312	23,507,498,252	
House building loans	1,494,232,013	1,575,852,924	
Loans (General)/ Musharaka	26,613,721,329	24,968,594,140	
Loan against trust receipts/ Bai Murabaha post import	10,337,519,208	11,094,981,464	
Overdrafts/ Quard against scheme	32,427,375,174	33,590,107,929	
Packing credit	772,335,567	708,453,691	
Payment against documents	64,070,735	518,606,158	
Staff loan	1,730,815,411	1,722,495,464	
Transport loan	1,966,856,962	2,142,778,993	
Term loan- industrial/ Hire purchase under Shirkatul Melk	29,716,420,708	30,259,129,196	
Term loan- others	38,389,701,284	37,349,511,472	
Loan under Covit-19 stimulus package	6,957,184,572	8,120,879,445	
	227,748,712,077	230,540,211,598	
Outside Bangladesh	-	-	
	227,748,712,077	230,540,211,598	
Off-shore banking unit	3,585,518,026	3,703,506,372	
	<u>231,334,230,103</u>	<u>234,243,717,970</u>	
8.2 Bills purchased and discounted			
Conventional and Islamic banking	2,542,054,724	2,176,572,072	
Off-shore banking unit	25,272,832,588	25,846,411,723	
	<u>27,814,887,312</u>	<u>28,022,983,795</u>	
8.14 Bills purchased and discounted			
Payable in Bangladesh	26,857,387,414	27,256,319,759	
Payable outside Bangladesh	957,499,898	766,664,036	
	<u>27,814,887,312</u>	<u>28,022,983,795</u>	

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	231,334,230,103	234,243,717,970
	Bank Asia Securities Limited	4,059,000,191	4,244,364,917
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		235,393,230,294	238,488,082,887
	Less: Inter-company transactions	1,289,139,253	1,511,582,711
		234,104,091,041	236,976,500,176
	Bills purchased and discounted		
	Bank Asia Limited	27,814,887,312	28,022,983,795
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		27,814,887,312	28,022,983,795
		261,918,978,353	264,999,483,971
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,959,160,482	6,039,141,904
	Off-shore banking unit	-	-
		5,959,160,482	6,039,141,904
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,959,160,482	6,039,141,904
	Bank Asia Securities Limited	97,335,396	102,516,206
	BA Exchange Company (UK) Limited	275,707	179,831
	BA Express USA, Inc	3,027,149	3,432,529
		6,059,798,734	6,145,270,470
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	14,197,824,088	12,792,860,653
	Off-shore banking unit	37,573,048	28,646,829
	Less : Inter transaction between OBU and Conventional Banking	(891,523)	-
		14,234,505,613	12,821,507,482
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	34,035,000	34,515,000
	Investment in BA Express USA Inc - incorporated in USA	82,752,000	82,368,000
		2,116,777,000	2,116,873,000
	Non-income generating other assets		
	Income receivable (Note 10.2)	2,292,992,748	1,616,405,682
	Stock of stamps	9,131,359	9,722,957
	Stationery, printing materials, etc	74,594,583	73,675,553
	Prepaid expenses	64,163,569	10,027,591
	Deposits and advance rent	519,413,916	542,447,561
	Receivable from capital market	79,469	-
	Advances, prepayments and others (Note 10.3)	312,449,881	300,712,301
	Advance income tax (Note 10.4)	7,771,452,796	7,340,978,300
	Receivable against government	240,452,423	99,153,771
	Sundry debtors	44,429,130	38,424,481
	Branch adjustment account (Note 10.5)	216,314,652	101,585,147
	Protested bills	108,370,453	108,197,853

Particulars	Amount in Taka	
	31-Mar-22	31-Dec-21
Receivable from BA Exchange Company (UK) Limited	61,327,157	60,497,753
Receivable from BA Express USA Inc	306,389,882	350,836,788
Excise duty recoverable	6,755,230	20,567,980
Profit Receivable from Govt Investment Sukuk	51,738,270	1,668,976
Interest receivable against Govt Subsidy - from client	827,117	917,831
Interest receivable against Govt Subsidy - from govt (Note 10.7)	164,453	167,128
	12,081,047,088	10,675,987,653
	14,197,824,088	12,792,860,653

10.2 Income receivable

Income receivable consists of interest accrued on investment including interest for stimulus package.

10.3 Advances, prepayments and others

Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.

10.6 Receivable from Government in connection with Rangs Properties

The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.

10.7 As per BRPD Circular letter no. 23 dated May 04, 2020 total claim to Bangladesh Bank was Tk. 255,737,851 out of which Bank has received Tk. 255,738,000 from Bangladesh Bank as of December 30, 2020. In the meantime receivable amount Tk. 255,573,398 was adjusted.

10(a) Consolidated Other assets

Bank Asia Limited	14,234,505,613	12,821,507,482
Bank Asia Securities Limited	363,187,906	441,051,132
BA Exchange Company (UK) Limited	4,439,791	11,470
BA Express USA, Inc	83,298,656	122,035,610
	14,685,431,966	13,384,605,694

Less: Inter- companies transactions

Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	33,124,530	33,910,140
Investment in BA Express USA, Inc	81,840,000	81,456,000
Receivable from BA Exchange Company (UK) Limited	61,327,157	60,497,753
Receivable from BA Exchange USA, Inc.	306,389,882	350,836,788
	12,202,760,397	10,857,915,013

10(aa) Demutualization membership of Dhaka Stock Exchange

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239

Particulars	Amount in Taka	
	31-Mar-22	31-Dec-21
<p>The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more than the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.</p>		
11 Borrowings from other banks, financial institutions and agents		
Conventional and Islamic banking (Note 11.1)	24,026,156,724	25,054,077,570
Off-shore banking unit (Note 11.2)	29,091,230,902	29,038,258,798
Less: Adjustment with Head Office	(602,231,000)	(6,256,185,000)
	<u>52,515,156,626</u>	<u>47,836,151,368</u>
11.1 Conventional and Islamic banking		
In Bangladesh (Note 11.1.1)	24,026,156,724	25,054,077,570
Outside Bangladesh	-	-
	<u>24,026,156,724</u>	<u>25,054,077,570</u>
11.1.1 In Bangladesh		
Secured:	-	-
Un secured:		
Money at call and on short notice		
Uttara Bank Limited	-	-
IFIC Bank Limited	-	-
	<u>-</u>	<u>-</u>
Borrowings		
Bangladesh Bank Refinance	659,581,384	657,507,660
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	756,550,767	891,434,476
Refinance under Stimulus Package Tk. 5000 Cr - Agri	159,482,900	188,993,695
Refinance under Stimulus Package Tk. 3000 Cr - Agri	1,363,892,763	1,223,173,174
Bangladesh Bank Borrowing under IPPF- II Fund	951,128,000	951,128,000
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) sch	305,900,429	337,150,038
SME Foundation Pre Finance	21,300,000	21,300,000
Bangladesh Bank Pre-Finance (SREUP)	31,463,698	32,501,823
Borrowing A/C (AGRI Taka 10)	212,987,060	193,857,516
Borrowing From Joyeeta Foundation	20,000,000	-
Export development fund	18,752,357,148	20,164,807,885
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	65,000,000	45,000,000
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	456,512,575	127,223,303
Borrowing From SMEF for Stimulus Loan	270,000,000	220,000,000
	<u>24,026,156,724</u>	<u>25,054,077,570</u>
11.2 Borrowing at Off-shore banking unit		
Secured :	-	-
Un secured:		
Conventional Banking	731,496,150	6,258,960,250
International Finance Corporation	2,841,666,724	2,828,333,390
Borrowing - ECA	1,859,276,821	1,850,552,942
Yes Bank, Mumbai	-	169,700,000
SCB Singapore	1,705,000,000	848,500,000
National Bank of RAK, UAE	2,855,875,000	1,272,750,000
Bank Muscat, Oman	2,557,500,000	678,800,000
Abu Dhabi Commercial bank	1,278,750,000	1,272,750,000
Mashreq Bank, UAE	-	848,500,000
Axis Bank Limited, Singapore	1,875,500,000	1,272,750,000
Caixa Bank, Barcelona	3,580,500,000	2,800,050,000
Standard Chartered Bank, Thailand	-	848,500,000
HDFC, Gift City, Mumbai	426,250,000	848,500,000

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
Nabil Bank Limited, Nepal	426,250,000	-	
Indusind Bank Limited	426,250,000	424,250,000	
Commercial Bank of Dubai	1,278,750,000	1,272,750,000	
State Bank of India, Hongkong	1,705,000,000	1,646,090,000	
State Bank of India, Dubai	852,500,000	848,500,000	
Nepal Bangladesh Bank Limited	255,750,000	-	
The Commercial Bank, Qatar	426,250,000	424,250,000	
DBS Bank Singapore	1,943,700,000	2,621,865,000	
Banca Valsabbina SCPA Vestone Italy	1,916,207	1,907,216	
Emirates Islami Bank	358,050,000	-	
First Abu Dhabi Bank	852,500,000	-	
State Bank India, OBU, BD	852,500,000	-	
	<u>29,091,230,902</u>	<u>29,038,258,798</u>	
11(a) Consolidated Borrowings from other banks, financial institutions and agents			
Bank Asia Limited	52,515,156,626	47,836,151,368	
Bank Asia Securities Limited	1,289,139,253	1,511,582,711	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>53,804,295,879</u>	<u>49,347,734,079</u>	
Less: Inter-company transactions	1,289,139,253	1,511,582,711	
	<u>52,515,156,626</u>	<u>47,836,151,368</u>	
11(aa) Subordinated Non-Convertible bonds			
Subordinated Non-Convertible floating rate bond			
Agrani Bank Limited	-	40,000,000	
BRAC Bank Limited	-	20,000,000	
Janata Bank Limited	-	50,000,000	
Mercantile Bank Limited	-	100,000,000	
One Bank Limited	-	120,000,000	
Pubali Bank Limited	-	50,000,000	
Rupali Bank Limited	-	120,000,000	
Sonali Bank Limited	-	100,000,000	
	<u>-</u>	<u>600,000,000</u>	
Subordinated Non-Convertible floating rate bond - 2			
Agrani Bank Limited	150,000,000	150,000,000	
Dhaka Bank Limited	450,000,000	450,000,000	
Janata Bank Limited	150,000,000	150,000,000	
National Life Insurance Co.	300,000,000	300,000,000	
Pubali Bank Limited	600,000,000	600,000,000	
Sabinco	90,000,000	90,000,000	
Sadharan Bima Corporation	60,000,000	60,000,000	
Sonali Bank Limited	600,000,000	600,000,000	
Southeast Bank Limited	300,000,000	300,000,000	
Uttara Bank Limited	300,000,000	300,000,000	
	<u>3,000,000,000</u>	<u>3,000,000,000</u>	
Subordinated Non-Convertible floating rate bond - 3			
Agrani Bank Limited	2,500,000,000	2,500,000,000	
Eastern Bank Limited	1,000,000,000	1,000,000,000	
Trust Bank Limited	500,000,000	500,000,000	
Dutch-Bangla Bank Limited	500,000,000	500,000,000	
Pubali Bank Limited	500,000,000	500,000,000	
	<u>5,000,000,000</u>	<u>5,000,000,000</u>	
	<u>8,000,000,000</u>	<u>8,600,000,000</u>	
12 Deposits and other accounts			
Conventional and Islamic banking (Note 12.1)	314,253,401,596	317,156,734,094	
Off-shore banking unit	529,666,754	625,700,808	
	<u>314,783,068,350</u>	<u>317,782,434,902</u>	

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts			
Deposits from banks	-	-	
Deposits from customers	60,826,682,714	63,079,802,314	
Off-shore banking unit	470,445,403	570,569,454	
	61,297,128,117	63,650,371,768	
Bills payable			
Deposits from banks	-	-	
Deposits from customers	3,550,424,597	3,978,312,853	
	3,550,424,597	3,978,312,853	
Savings bank/Mudaraba savings bank deposits			
Deposits from banks	-	-	
Deposits from customers	75,546,090,966	79,212,048,790	
	75,546,090,966	79,212,048,790	
Fixed deposits/Mudaraba fixed deposits			
Deposits from banks	2,560,007	4,400,007	
Deposits from customers	174,327,643,312	170,882,170,130	
Off-shore banking unit	59,221,351	55,131,354	
	174,389,424,670	170,941,701,491	
	314,783,068,350	317,782,434,902	
12.1 Conventional and Islamic banking			
Deposits from banks (Note 12.1.1)	2,560,007	4,400,007	
Deposits from customers (Note 12.1.2)	314,250,841,589	317,152,334,087	
	314,253,401,596	317,156,734,094	
12.1.1 Deposits from banks			
Fixed deposit/SND			
AB Bank Limited	39,525	39,525	
EXIM Bank Limited	1,328,780	3,168,780	
Social Islami Bank Limited	594,714	594,714	
Trust Bank Limited	596,988	596,988	
	2,560,007	4,400,007	
12.1.2 Deposits from customers			
Current/AI-wadeeah current accounts and other accounts (Note 12.1.2a)	60,826,682,714	63,079,802,314	
Bills payable (Note 12.1.2b)	3,550,424,597	3,978,312,853	
Savings bank/Mudaraba savings deposits	75,546,090,966	79,212,048,790	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	174,327,643,312	170,882,170,130	
	314,250,841,589	317,152,334,087	
12.1.2a Current/AI-wadeeah current accounts and other accounts			
Current/AI-wadeeah current accounts	25,408,592,665	25,695,837,784	
Other demand deposit - Local currency	24,384,818,604	25,236,668,844	
Other demand deposit - Foreign currencies	7,385,420,872	9,037,394,275	
Foreign currency deposits	3,628,933,332	3,089,917,288	
Unclaimed cash dividend	19,808,764	19,984,123	
Export retention quota	-	-	
	60,827,574,237	63,079,802,314	
Less : Inter transaction between OBU and Conventional Banking	(891,523)	-	
	60,826,682,714	63,079,802,314	
12.1.2b Bills payable			
Bills payable - local currency	3,520,868,071	3,948,826,436	
Bills payable - foreign currencies	29,556,526	29,486,417	
Demand draft	-	-	
	3,550,424,597	3,978,312,853	

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
12.1.2c Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits	109,158,290,379	104,635,816,104	
Special notice deposit	25,707,634,855	26,535,531,471	
Foreign currency deposits (interest bearing)	3,418,104	3,408,303	
Deposit under schemes	39,458,299,974	39,707,414,252	
	174,327,643,312	170,882,170,130	
12.2 Payable on demand and time deposits			
a) Demand deposits			
Current/Al-wadeeah current accounts and other accounts	25,897,955,309	26,286,391,361	
Savings bank/Mudaraba savings deposits	6,799,148,187	7,129,084,391	
Foreign currency deposits (non interest bearing)	11,014,354,204	12,127,311,563	
Sundry deposits	24,384,818,604	25,236,668,844	
Bills payable	3,550,424,597	3,978,312,853	
	71,646,700,901	74,757,769,012	
b) Time deposits			
Savings bank/Mudaraba savings deposits	68,746,942,779	72,082,964,399	
Fixed deposits/Mudaraba fixed deposits	109,220,071,737	104,695,347,465	
Foreign currency deposits (interest bearing)	3,418,104	3,408,303	
Special notice deposit	25,707,634,855	26,535,531,471	
Deposits under schemes	39,458,299,974	39,707,414,252	
	243,136,367,449	243,024,665,890	
	314,783,068,350	317,782,434,902	
12(a) Consolidated Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts			
Bank Asia Limited	61,297,128,117	63,650,371,768	
Bank Asia Securities Limited	767,634,794	721,351,710	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	62,064,762,911	64,371,723,478	
<u>Less: Inter-company transactions</u>	115,630,055	78,856,747	
	61,949,132,856	64,292,866,731	
Bills payable			
Bank Asia Limited	3,550,424,597	3,978,312,853	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	3,550,424,597	3,978,312,853	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	75,546,090,966	79,212,048,790	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	75,546,090,966	79,212,048,790	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	174,389,424,670	170,941,701,491	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	174,389,424,670	170,941,701,491	
	315,435,073,089	318,424,929,865	

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	39,052,003,215	36,695,903,555
	Off-shore banking unit	4,375,515	3,767,610
		39,056,378,730	36,699,671,165
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments (Note 13.2)	15,997,862,057	15,152,708,000
	Special general provision COVID-19 (Note 13.2.1)	615,000,000	865,000,000
	Provision on off-balance sheet exposures (Note 13.3)	1,545,000,000	1,490,000,000
	Interest suspense account (Note 13.4)	4,324,153,938	4,266,332,789
	Provision for income tax including deferred tax (Note 13.5)	11,356,414,519	10,656,414,519
	Provision for performance and festival bonus	376,272,979	431,563,479
	Master card and Visa card payables	25,878,478	9,734,798
	Expenditures and other payables	1,331,906,437	1,262,781,338
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	126,278,492	114,911,276
	Provision for profit equalization	31,462,394	35,167,287
	Provision for diminution in value of shares (Note 13.7)	363,383,553	363,383,553
	Payable to Government	71,875,000	23,050,000
	Provision for others (Note 13.8)	440,572,690	440,572,690
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	850,836,198	896,430,689
	Interest payable on subordinated non-convertible zero coupon bond	269,669,314	151,321,370
	Fraction Bonus Share	1,608,744	1,608,744
	Nostro account credit balance	867,626,603	-
	Lease liabilities (Note 13.9)	388,501,819	467,223,023
		39,052,003,215	36,695,903,555
13.2	Provision for loans and advances/investments		
	General provision		
	Conventional and Islamic:		
	Balance as at 1 January	7,567,208,819	8,805,019,752
	Add: Provision made during the year	440,154,057	-
	Less: Provision no longer required	-	1,237,810,933
	Balance as at 31 March	8,007,362,876	7,567,208,819
	Off-shore Banking Unit (OBU):		
	Balance as at 1 January	295,499,181	184,980,248
	Add: Provision made during the year	-	110,518,933
	Balance as at 31 March	295,499,181	295,499,181
	A. Total general provision on loans and advances/investments	8,302,862,057	7,862,708,000
	Specific provision		
	Conventional and Islamic:		
	Balance as at 1 January	7,290,000,000	4,120,200,000
	Add/ Back: Recoveries of amounts previously written off	282,629	287,429,432
	Specific provision made during the year	404,845,943	5,263,688,085
	Less: Write off/amicable settlement during the year	(128,572)	(2,381,317,517)
	Balance as at 31 March	7,695,000,000	7,290,000,000
	Off-shore Banking Unit (OBU):		
	Balance as at 1 January	-	-
	Add: Provision made during the year	-	-
	Less: Provision no longer required	-	-
	Balance as at 31 March	-	-
	B. Total Specific provision on loans and advances/investments	7,695,000,000	7,290,000,000
	C. Total provision on loans and advances/investments (A+B)	15,997,862,057	15,152,708,000

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
13.2.1 Special general provision COVID-19			
Balance as at 1 January	865,000,000	850,600,000	
Add: Provision made during the year	-	435,000,000	
Less: Provision no longer required	250,000,000	420,600,000	
Balance as at 31 March	615,000,000	865,000,000	
Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020 and BRPD circular letter no. 53 dated December 30, 2021.			
13.3 Provision on off-balance sheet exposures			
Balance as at 1 January	1,489,645,275	1,004,645,275	
Add: Provision made during the year	55,000,000	485,000,000	
	1,544,645,275	1,489,645,275	
Less: Adjustments made during the year	-	-	
Balance as at 31 March	1,544,645,275	1,489,645,275	
General provision maintained for OBU as at 01 January	354,725	354,725	
Add: Provision made during the year	-	-	
Less: Provision no longer required	-	-	
	354,725	354,725	
Off-balance sheet exposures provision Balance as at 31 March	1,545,000,000	1,490,000,000	
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.			
13.5 Provision for taxation			
Current tax (Note 13.5.1)	10,884,393,154	10,184,393,154	
Deferred tax	472,021,365	472,021,365	
	11,356,414,519	10,656,414,519	
13.5.1 Provision for current tax			
Balance as at 1 January	10,184,393,154	8,484,393,154	
Add: Provision made during the year	700,000,000	1,700,000,000	
	10,884,393,154	10,184,393,154	
Less: Adjustments made during the year	-	-	
Balance as at 31 March	10,884,393,154	10,184,393,154	
13.5.1(a) Consolidated Provision for current tax			
Balance as at 1 January	10,479,561,029	8,726,745,036	
Add: Provision made during the year			
Bank Asia Limited	700,000,000	1,700,000,000	
Bank Asia Securities Limited	20,526,338	94,735,436	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	720,526,338	1,794,735,436	
	11,200,087,367	10,521,480,472	
Less: Adjustments made during the year			
Bank Asia Limited	-	-	
Bank Asia Securities Limited	-	41,919,443	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	-	41,919,443	
Balance as at 31 December	11,200,087,367	10,479,561,029	

Particulars	Amount in Taka	
	31-Mar-22	31-Dec-21
13.5.2 Provision for deferred tax		
Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Charged/(credited) to profit and loss statement	-	-
Charged/(credited) to revaluation reserve	-	-
	<u>472,021,365</u>	<u>472,021,365</u>

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable
Opening Balance			
Deferred Tax Asset			(2,050,312,500)
Deferred Tax Liability			824,420,883
Net Deferred Tax Asset			<u>(1,225,891,617)</u>

Particulars	Book value	Tax Base	(Deductible)/ Taxable
Net Deferred Tax Asset as of March 31, 2022:			
Deferred Tax Asset:			
Loan loss provision	7,695,000,000	-	(5,771,250,000)
Closing balance for the period (a)			<u>(2,164,218,750)</u>

Deferred Tax Liability:			
Interest receivable	2,292,992,748	-	2,292,992,748
Fixed assets	3,218,018,592	2,781,174,522	436,844,070
Right-of-use assets	101,088,856		101,088,856
Closing balance for the period (b)			<u>1,061,597,128</u>

Net Deferred Tax Asset as of March 31, 2022 (a+b)

Movement for the period			
Opening deferred tax assets			(2,050,312,500)
Closing deferred tax assets			(2,164,218,750)
Changes for the period			<u>(113,906,250)</u>

Opening deferred tax liabilities			824,420,883
Closing deferred tax liabilities			1,061,597,128
Changes for the period			<u>237,176,245</u>

Changes during the period

123,269,995 (919,030,986)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

		Amount in Taka			
Particulars		31-Mar-22		31-Dec-21	
13.5.3	Reconciliation of effective tax rate	Year 2022		Year 2021	
		%	Amount	%	Amount
	Profit before provision		2,610,480,423		9,192,532,066
	Income Tax as per applicable tax rate	37.50%	978,930,159	37.50%	3,447,199,525
	Tax exempted income (on govt. treasury securities)	-0.01%	(161,736)	-24.41%	(2,244,157,120)
	On probable deductible/non deductible expenses	-10.68%	(278,768,423)	5.41%	496,957,595
		26.81%	700,000,000	18.49%	1,700,000,000
13.5.3(a)	Consolidated Reconciliation of effective tax rate	Year 2022		Year 2021	
		%	Amount	%	Amount
	Profit before provision		2,648,761,426		9,552,453,672
	Income Tax as per applicable tax rate	37.50%	993,285,535	37.50%	3,582,170,127
	Tax exempted income (on govt. treasury securities)	-0.01%	(161,736)	-23.49%	(2,244,157,120)
	On probable deductible/non deductible expenses	-10.29%	(272,597,461)	4.78%	456,722,429
		27.20%	720,526,338	18.79%	1,794,735,436
13.6	Provision for nostro accounts				
	As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.				
13.7	Provision for diminution in value of shares				
	Balance as at 1 January		363,383,553		363,383,553
	Add: Provision for impairment loss of investment in subsidiaries		-		-
	Less: Transfer to general provision for loans and advances/investments		-		-
	Balance as at 31 March		<u>363,383,553</u>		<u>363,383,553</u>
	Provision requirement for quoted and unquoted share including subsidiaries		104,944,510		66,121,146
	Provision maintained		<u>363,383,553</u>		<u>363,383,553</u>
	Surplus provision maintained		<u>258,439,043</u>		<u>297,262,407</u>
13.8	Provision for others				
	Provision for other assets (Note 13.8.1)		393,106,522		393,106,522
	Provision for start up fund (Note 13.8.2)		47,466,168		47,466,168
			<u>440,572,690</u>		<u>440,572,690</u>
13.8.1	Provision for other assets				
	Balance as at 1 January		393,106,522		290,572,690
	Add: Provision made during the year		-		102,533,832
	Adjustment during the year		-		-
	Balance as at 31 March		<u>393,106,522</u>		<u>393,106,522</u>
	Provision requirement		325,506,000		327,728,000
	Provision maintained		<u>393,106,522</u>		<u>393,106,522</u>
	Surplus provision maintained		<u>67,600,522</u>		<u>65,378,522</u>

(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)

Particulars	Amount in Taka	
	31-Mar-22	31-Dec-21
13.8.2 Provision for start up fund		
Balance as at 1 January	47,466,168	-
Add: Provision made during the year		
For the year 2020 (1% of profit after tax)	-	20,357,067
For the year 2021 (1% of profit after tax)	-	27,109,101
Adjustment during the year	-	-
Balance as at 31 March	47,466,168	47,466,168

(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)

13.9 Lease liabilities

Balance as at 1 January	467,223,023	872,228,227
Add: Interest charge during the year	10,512,518	104,658,196
Less: Payment made during the year	89,233,722	419,543,010
Less: Adjustment made during the year	-	90,120,390
Balance as at 31 March	388,501,819	467,223,023

13(a) Consolidated Other liabilities

Bank Asia Limited	39,056,378,730	36,699,671,165
Bank Asia Securities Limited	2,202,055,309	2,218,069,633
BA Exchange Company (UK) Limited	62,931,307	68,483,295
BA Express USA, Inc	316,917,110	368,082,914
	41,638,282,456	39,354,307,007

Less: Inter- companies transactions

Receivable from BASL	-	-
Receivable from BA Exchange (UK) Limited	61,327,157	60,497,753
Receivable from BA Express USA, Inc	306,389,882	350,836,788
	41,270,565,417	38,942,972,466

14 Share capital

14.1 Authorized capital

1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
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14.2 Issued, subscribed and fully paid up capital

56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
Issued as bonus shares	3,640,107,700	3,640,107,700
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
	11,659,068,600	11,659,068,600

14.3 Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
15	Statutory reserve		
	Balance as at 1 January	10,725,443,940	9,844,096,744
	Addition during the year (20% of pre-tax profit)	392,096,085	881,347,196
	Balance as at 31 March	11,117,540,025	10,725,443,940
15.1	General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
15.1 (a)	Consolidated General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
	Bank Asia Securities Limited	1,760,387	150,947
	Opening Balance	150,947	-
	Addition during the year	1,609,440	150,947
	Adjustment made during the year		
	Closing Balance	1,760,387	150,947
		9,926,531	8,317,091
16	Revaluation reserve		
	HTM securities (Note 16.1)	61,048,535	61,048,535
	HFT securities (Note 16.2)	188,777,756	167,454,171
	Fixed Assets revaluation (Note 16.3)	1,930,642,171	1,930,642,171
		2,180,468,462	2,159,144,877
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	61,048,535	46,593,577
	Gain from revaluation on investments	-	22,232,864
	Adjustment for sale/maturity of securities	-	(7,777,906)
		61,048,535	61,048,535
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	167,454,171	1,746,995,202
	Gain from revaluation on investments	79,167,680	5,282,090,860
	Adjustment for sale/maturity of securities	(57,844,095)	(6,861,631,891)
		188,777,756	167,454,171
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,930,642,171	1,984,357,423
	Depreciation charged during the year	-	(53,715,252)
		1,930,642,171	1,930,642,171
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,180,468,462	2,159,144,877
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,180,468,462	2,159,144,877
17	Retained earnings		
	Balance at 1 January	2,804,815,058	2,091,617,881
	Add Post - tax profit for the year	1,260,480,423	2,706,735,981
	Revaluation reserve transferred to retained earnings	-	53,715,252
		4,065,295,481	4,852,069,114
	Less: Transfer of cash dividend for the year 2021 in separate bank account	1,748,860,290	-
	Issue of cash dividend for the year 2020	-	1,165,906,860
	Transfer to statutory reserve	392,096,085	881,347,196
		2,140,956,375	2,047,254,056
		1,924,339,106	2,804,815,058

		Amount in Taka	
Particulars		31-Mar-22	31-Dec-21
17(a)	Consolidated Retained earnings		
	Balance at 1 January	2,650,999,337	1,918,254,038
	Add Foreign exchange revaluation reserve for opening retained earnings	1,264,174	(1,835,153)
	Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the year	1,233,235,088	2,728,270,279
	<u>Less: Non controlling interest</u>	<u>11</u>	<u>76</u>
		3,885,498,588	4,698,404,340
	Less: Transfer of cash dividend for the year 2021 in separate bank account	1,748,860,290	
	Issue of cash dividend for the year 2020	-	1,165,906,860
	Transferred to statutory reserve	392,096,085	881,347,196
	Transferred to General and other reserve	1,609,440	150,947.00
		<u>2,142,565,815</u>	<u>2,047,405,003</u>
		<u>1,742,932,773</u>	<u>2,650,999,337</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,285	10,274
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,285</u>	<u>10,274</u>
18	Contingent liabilities		
	Conventional and Islamic banking	182,518,839,373	173,948,946,762
	Off-shore banking unit	63,820,971	16,585,630
		<u>182,582,660,344</u>	<u>173,965,532,392</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	70,119,201,702	62,539,512,475
	Off-shore banking unit	-	-
		70,119,201,702	62,539,512,475
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	39,781,101,598	37,395,022,735
	Off-shore banking unit	563,503	560,859
		39,781,665,101	37,395,583,594
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	47,415,160,204	46,592,755,948
	Off-shore banking unit	51,528,084	16,024,771
		47,466,688,288	46,608,780,719
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	25,203,375,869	24,377,029,730
	Off-shore banking unit	11,729,384	-
		25,215,105,253	24,377,029,730
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	3,044,625,874
	Off-shore banking unit	-	-
		-	3,044,625,874
		<u>182,582,660,344</u>	<u>173,965,532,392</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	70,119,201,702	62,539,512,475
	Off-shore banking unit	-	-
		<u>70,119,201,702</u>	<u>62,539,512,475</u>
18.2	Letters of guarantee		
	Letters of guarantee (Local)	23,702,816,137	22,815,550,343
	Letters of guarantee (Foreign)	16,078,285,461	14,579,472,392
		<u>39,781,101,598</u>	<u>37,395,022,735</u>

		Amount in Taka	
Particulars	31-Mar-22	31-Dec-21	
18.3 Irrevocable letters of credit			
Letters of credit Back to Back (Inland)	5,323,332,856	4,948,179,357	
Letters of credit (General)	36,206,540,237	35,500,951,363	
Back to back L/C	5,885,287,111	6,143,625,228	
	<u>47,415,160,204</u>	<u>46,592,755,948</u>	
18.4 Bills for collection			
Local bills for collection	16,970,091,409	17,066,924,015	
Foreign bills for collection	8,233,284,460	7,310,105,715	
	<u>25,203,375,869</u>	<u>24,377,029,730</u>	
18.5 Other commitments			
Forward Assets Purchased and Forward Deposits Placed	-	3,044,625,874	
18.6 Workers' profit participation fund (WPPF)			

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia Limited
Notes to financial statements for the year ended 31 March 2022

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	6,060,530,563	6,344,537,733
	Dividend income (Note 22.1)	7,317,821	10,213,542
	Fees, commission and brokerage (Note 19.2)	514,957,565	376,730,718
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,005,303,466	206,454,409
	Income from non-banking assets	-	-
	Other operating income (Note 24)	209,227,149	197,725,879
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>7,797,336,564</u>	<u>7,135,662,281</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	3,411,535,710	3,226,684,502
	Administrative expenses (Note 19.3)	1,131,549,870	966,110,206
	Other expenses (Note 34)	448,899,425	391,644,335
	Depreciation on banks assets (Note 33.1)	194,871,136	195,791,082
		<u>5,186,856,141</u>	<u>4,780,230,125</u>
		<u>2,610,480,423</u>	<u>2,355,432,156</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	4,847,472,802	4,558,077,217
	Interest on treasury bills/reverse repo/bills	1,110,094,543	926,383,821
	Interest income on corporate bonds	52,462,630	42,139,107
	Interest on debentures	50,069,293	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	431,295	817,937,588
		<u>6,060,530,563</u>	<u>6,344,537,733</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	514,957,565	376,730,718
	Brokerage	-	-
		<u>514,957,565</u>	<u>376,730,718</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	891,812,168	766,516,439
	Rent, taxes, insurance, electricity, etc (Note 26)	131,609,892	97,647,699
	Legal expenses (Note 27)	1,922,362	5,731,995
	Postage, stamp, telecommunication, etc (Note 28)	36,456,280	40,173,917
	Stationery, printing, advertisement, etc (Note 29)	39,470,568	31,598,867
	Managing Director's salary and fees (Note 30)	5,362,400	4,984,000
	Directors' fees (Note 31)	664,000	928,000
	Auditors' fees (Note 32)	225,000	327,813
	Repair of Bank's assets (Note 33.1)	24,027,200	18,201,476
		<u>1,131,549,870</u>	<u>966,110,206</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	4,609,137,971	4,396,788,376
	Off-shore banking unit	258,038,416	181,971,796
		<u>4,867,176,387</u>	<u>4,578,760,172</u>
	Less: inter transaction between OBU and Conventional banking	19,703,585	20,682,955
		<u>4,847,472,802</u>	<u>4,558,077,217</u>

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
20.1	Conventional and Islamic banking		
	Agricultural loan	77,370,625	69,592,513
	Cash credit/Bai Murabaha (Muajjal)	113,947,325	117,963,467
	Credit card	99,810,052	96,388,794
	Credit for poverty alleviation scheme-micro credit	78,575	21,039
	Consumer credit scheme	336,326,162	305,823,780
	Demand loan	499,770,904	656,605,097
	Export Development Fund (EDF)	94,550,063	50,542,056
	House building loan	34,110,130	39,827,491
	Loans (General)/Musharaka	502,443,454	378,597,502
	Loans against trust receipts/ Bai Murabaha post import	199,403,156	247,668,262
	Overdrafts/ Quard against scheme	683,633,515	743,577,646
	Packing credit	12,745,139	9,409,534
	Payment against documents	1,953,451	2,360,743
	Staff loan	20,468,441	18,022,983
	Transport loan	46,022,453	43,176,455
	Term loan- industrial	557,063,838	573,801,729
	Term loan- others/ Hire purchase under Shirkatul Melk	552,820,760	441,154,778
	Foreign bills purchased	9,746,111	1,530,680
	Local bills purchased	32,809,201	23,258,194
	Loan Under Covit-19 Stimulus Pkg	139,708,457	283,938,501
	Total interest/profit on loans and advances/investments	4,014,781,812	4,103,261,244
	Interest/profit on balance with other banks and financial institutions	594,058,683	293,123,346
	Interest/profit received from foreign banks	297,476	403,786
		4,609,137,971	4,396,788,376
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	4,847,472,802	4,558,077,217
	Bank Asia Securities Ltd	35,036,962	50,700,139
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		4,882,509,764	4,608,777,356
	Less: Inter-company transactions	25,025,530	42,229,286
		4,857,484,234	4,566,548,070
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	3,275,112,367	3,147,024,890
	Off-shore banking unit	156,126,928	100,342,567
		3,431,239,295	3,247,367,457
	Less: inter transaction with OBU	19,703,585	20,682,955
		3,411,535,710	3,226,684,502
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	1,330,581,065	1,118,244,645
	Scheme deposits	1,316,439,599	1,362,192,749
	Sanchaya plus	10,667,276	9,121,318
	Savings deposits/ Mudaraba Savings bank	331,551,427	348,981,552
	Special notice deposits	127,100,430	84,201,469
		3,116,339,797	2,922,741,733
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	5,591,351	3,781,258
	Interest on subordinated non-convertible bond	153,131,504	220,479,449
	Foreign banks	49,715	22,450
		158,772,570	224,283,157
		3,275,112,367	3,147,024,890

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	3,411,535,710	3,226,684,502
	Bank Asia Securities Ltd	25,025,530	42,229,286
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,436,561,240	3,268,913,788
	Less: Inter-company transactions	25,025,530	42,229,286
		3,411,535,710	3,226,684,502
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	1,220,375,582	1,796,674,058
	Off-shore banking unit	-	-
		1,220,375,582	1,796,674,058
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	64,385,494	231,175,635
	Interest on treasury bonds	1,044,242,012	651,662,255
	Interest income on corporate bonds	52,462,630	42,139,107
	Interest on Islamic bonds	-	43,545,931
	Capital gain from investment in shares	-	-
	Dividend on shares	7,317,821	10,213,542
	Profit on Govt Investment SUKUK	50,069,293	-
	Capital gain on Government securities	431,295	817,937,588
	Interest on reverse repo	1,467,037	-
		1,220,375,582	1,796,674,058
22(a)	Consolidated investment income		
	Bank Asia Limited	1,220,375,582	1,796,674,058
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		1,220,375,582	1,796,674,058
	Less: Inter-company transactions	-	-
		1,220,375,582	1,796,674,058
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	1,518,563,560	581,967,156
	Off-shore banking unit	1,697,471	1,217,971
		1,520,261,031	583,185,127
23.1	Conventional and Islamic Banking		
	Commission on L/C	314,260,384	228,376,179
	Commission on back to back L/C against Export	-	-
	Fees and commission including Export	72,632,999	56,672,768
	Commission on L/G	114,146,338	77,396,240
	Commission on export	1,278,825	1,330,812
	Commission on PO, DD, TT, TC, etc	9,830,998	10,456,296
	Other commission	1,110,550	1,280,452
		513,260,094	375,512,747
	Foreign exchange gain	1,005,303,466	206,454,409
		1,518,563,560	581,967,156

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	1,520,261,031	583,185,127
	Bank Asia Securities Ltd	62,981,469	57,109,583
	BA Exchange Company (UK) Limited	6,693,939	5,150,591
	BA Express USA, Inc	21,043,422	16,443,819
		1,610,979,861	661,889,120
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	206,932,727	194,355,051
	Off-shore banking unit	2,294,422	3,370,828
		209,227,149	197,725,879
24.1	Conventional and Islamic banking		
	Locker charge	3,023,550	2,862,250
	Service and other charges	71,376,419	69,446,378
	Master/Visa card fees and charges	80,606,525	75,691,556
	Postage/telex/SWIFT/fax recoveries	33,591,666	31,370,175
	Non-operating income	5,664,265	4,008,350
	Rebate on nostro account	12,670,302	10,976,342
		206,932,727	194,355,051
24(a)	Consolidated other operating income		
	Bank Asia Limited	209,227,149	197,725,879
	Bank Asia Securities Ltd	27,842,584	28,256,399
	BA Exchange Company (UK) Limited	-	643,838
	BA Express USA, Inc	-	-
		237,069,733	226,626,116
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	889,842,779	766,516,439
	Off-shore banking unit	1,969,389	-
		891,812,168	766,516,439
25.1	Conventional and Islamic banking		
	Basic salary	357,147,746	316,244,458
	Allowances	380,091,987	351,574,181
	Festival bonus	50,000,000	-
	Gratuity	38,100,000	38,100,000
	Provident fund contribution	34,503,046	30,597,800
	Performance bonus	30,000,000	30,000,000
		889,842,779	766,516,439
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	891,812,168	766,516,439
	Bank Asia Securities Ltd	17,628,867	14,774,957
	BA Exchange Company (UK) Limited	3,571,122	2,875,201
	BA Express USA, Inc	5,338,666	5,480,696
		918,350,823	789,647,293
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	131,544,316	97,583,120
	Off-shore banking unit	65,576	64,579
		131,609,892	97,647,699
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	28,415,100	1,877,490
	Insurance	71,530,457	55,952,227
	Power and electricity	21,086,241	20,128,268
	Interest portion on lease liabilities (Note 26.1.1)	10,512,518	19,625,135
		131,544,316	97,583,120

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	131,609,892	97,647,699
	Bank Asia Securities Ltd	2,104,702	1,997,659
	BA Exchange Company (UK) Limited	599,416	530,623
	BA Express USA, Inc	3,620,676	3,448,709
		137,934,686	103,624,690
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	1,853,335	5,731,995
	Off-shore banking unit	69,027	-
		1,922,362	5,731,995
27.1	Conventional and Islamic Banking		
	Legal expenses	1,853,335	5,731,995
	Other professional charges	-	-
		1,853,335	5,731,995
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	1,922,362	5,731,995
	Bank Asia Securities Ltd	108,010	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,030,372	5,731,995
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	36,118,143	39,843,481
	Off-shore banking unit	338,137	330,436
		36,456,280	40,173,917
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	20,355,921	24,590,723
	Master/VISA card process fee	6,543,754	6,635,685
	ATM charge	583,203	433,209
	SWIFT and Reuter charge	7,835,562	7,474,709
	Internet	799,703	709,155
		36,118,143	39,843,481
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	36,456,280	40,173,917
	Bank Asia Securities Ltd	666,387	370,698
	BA Exchange Company (UK) Limited	104,168	222,999
	BA Express USA, Inc	98,649	-
		37,325,484	40,767,614
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	39,465,650	31,588,719
	Off-shore banking unit	4,918	10,148
		39,470,568	31,598,867
29.1	Conventional and Islamic banking		
	Office and security stationery	15,656,039	13,290,447
	Calendar, diary, souvenir, etc	5,075,001	3,200,000
	ATM card /Supplies And Stationeries	5,019,600	6,524,686
	Books and periodicals	391,990	300,093
	Publicity and advertisement	13,323,020	8,273,493
		39,465,650	31,588,719

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	39,470,568	31,598,867
	Bank Asia Securities Ltd	248,940	336,280
	BA Exchange Company (UK) Limited	436,792	313,685
	BA Express USA, Inc	124,826	-
		40,281,126	32,248,832
		40,281,126	32,248,832
30	Managing Director's salary and fees		
	Basic salary	2,904,000	2,640,000
	House rent allowance	600,000	600,000
	Entertainment allowances	150,000	150,000
	Incentive bonus	968,000	880,000
	Utility allowance and others	300,000	300,000
	House maintenance allowance	150,000	150,000
	Provident fund	290,400	264,000
		5,362,400	4,984,000
		5,362,400	4,984,000
31	Directors' fees		
	Directors' fees	664,000	928,000
		664,000	928,000
		664,000	928,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	664,000	928,000
	Bank Asia Securities Ltd.	88,000	66,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		752,000	994,000
		752,000	994,000
32	Auditors' fees		
	Audit fees	225,000	327,813
	Others	-	-
		225,000	327,813
		225,000	327,813
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	225,000	327,813
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	167,653	205,845
	BA Express USA, Inc	425,956	-
		818,609	533,658
		818,609	533,658
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	218,898,336	213,992,558
	Off-shore banking unit	-	-
		218,898,336	213,992,558
		218,898,336	213,992,558
33.1	Conventional and Islamic banking		
	Depreciation	194,871,136	195,791,082
	Repairs:		
	Building	2,389,136	2,242,084
	Furniture and fixtures	746,175	781,422
	Equipments	4,005,165	3,677,721
		7,140,476	6,701,227
	Maintenance	16,886,724	11,500,249
		218,898,336	213,992,558
		218,898,336	213,992,558

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	218,898,336	213,992,558
	Bank Asia Securities Ltd	5,529,506	5,830,843
	BA Exchange Company (UK) Limited	59,237	34,308
	BA Express USA, Inc	420,918	433,384
		224,907,997	220,291,093
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	445,963,915	387,528,369
	Off-shore banking unit	2,935,510	4,115,966
		448,899,425	391,644,335
34.1	Conventional and Islamic banking		
	Car expenses	85,910,058	77,273,492
	Contractual service expenses	183,035,945	170,049,781
	Computer expenses	28,223,045	42,136,138
	Other management and administrative expenses	91,064,251	60,958,908
	Commission paid to agents	24,165	13,990
	Entertainment	12,503,771	10,866,678
	AGM/EGM expenses	200	150,000
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	38,890,405	21,317,434
	Travelling expenses	2,132,727	2,201,096
	Training and internship	2,349,348	730,852
	Directors' travelling expenses	-	-
	Sharia council fees	-	-
		445,963,915	387,528,369
34(a)	Consolidated other expenses		
	Bank Asia Limited	448,899,425	391,644,335
	Bank Asia Securities Ltd	5,213,098	4,001,774
	BA Exchange Company (UK) Limited	727,502	2,042,328
	BA Express USA, Inc	43,008,752	6,066,526
		497,848,777	403,754,963
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	207,364,022	1,012,292,639
	Off-shore banking unit	2,294,422	3,370,828
		209,658,444	1,015,663,467
35.1	Conventional and Islamic banking		
	Locker charge	3,023,550	2,862,250
	Service and other charges	71,376,419	69,446,378
	Master card fees and charges	80,606,525	75,691,556
	Postage/telex/SWIFT/ fax recoveries	33,591,666	31,370,175
	Non-business income	18,765,862	832,922,280
		207,364,022	1,012,292,639
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	209,658,444	1,015,663,467
	Bank Asia Securities Ltd	27,842,584	28,256,399
	BA Exchange Company (UK) Limited	-	643,838
	BA Express USA, Inc	-	-
		237,501,028	1,044,563,704
	<u>Less: inter- companies transactions</u>	-	-
		237,501,028	1,044,563,704

		Amount in Taka	
Particulars		Jan to Mar 2022	Jan to Mar 2021
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	622,138,273	537,257,214
	Off-shore banking unit	3,001,086	4,180,545
		625,139,359	541,437,759
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	131,544,316	97,583,120
	Legal expenses	1,922,362	5,731,995
	Directors' fees	664,000	928,000
	Postage, stamp, telecommunication, etc	36,456,280	40,173,917
	Other expenses	445,963,915	387,528,369
	Managing Director's salary	5,362,400	4,984,000
	Auditors' fee	225,000	327,813
		622,138,273	537,257,214
36(a)	Payments for other operating activities		
	Bank Asia Limited	625,139,359	541,437,759
	Bank Asia Securities Ltd	8,180,197	6,436,131
	BA Exchange Company (UK) Limited	1,598,739	3,001,795
	BA Express USA, Inc	47,154,033	9,515,235
		682,072,328	560,390,920
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,260,480,423	1,218,228,236
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.08	1.04
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,233,235,088	1,219,333,344
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	1.06	1.05
38	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	1,960,480,423	1,588,228,236
	Adjustment for non-cash items:		
	Provision for Loans and advances	595,000,000	584,063,765
	Provision for Off balance sheet items	55,000,000	112,040,155
	Provision for Diminution in value of investments	-	-
	Provision for other assets	-	71,100,000
	Depreciation of Property plant and equipment	218,898,336	213,992,558
	Foreign exchange gain/(loss)	-	-
	Profit on sale of fixed assets	-	-
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	3,117,584,350	1,119,057,349
	Other operating assets	(923,621,511)	(927,703,614)
	Deposits from customers and banks	(2,075,047,152)	(15,721,762,984)
	Other operating liabilities	3,888,599,561	(1,622,138,742)
	Trading liabilities	1,007,119,847	1,120,035,024
	Income tax paid	(446,587,707)	(272,633,010)
	Cash flows from operating activities as per cash flow statement	7,397,426,147	(13,735,721,263)

Amount in Taka

Particulars	Jan to Mar 2022	Jan to Mar 2021
38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)		
Profit before tax as per profit and loss account	1,953,761,426	1,607,770,804
Adjustment for non-cash items:		
Provision for Loans and advances	640,000,000	622,063,765
Provision for Off balance sheet items	55,000,000	112,040,155
Provision for Diminution in value of investments	-	9,500,000
Provision for other assets	-	71,100,000
Depreciation of Property plant and equipment	224,907,997	220,291,093
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	3,080,505,618	1,183,742,442
Other operating assets	(946,389,601)	(870,184,936)
Deposits from customers and banks	(1,928,409,372)	(15,667,970,302)
Other operating liabilities	3,888,599,561	(1,622,138,742)
Trading liabilities	885,490,663	1,134,717,668
Income tax paid	(463,884,821)	(288,997,463)
Cash flows from operating activities as per cash flow statement	<u>7,389,581,471</u>	<u>(13,488,065,516)</u>

Bank Asia Limited**Notes to financial statements for the year ended 31 March 2022****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2022** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	3,487,398
Romask Ltd	-do-	Printing	20,193,000
Garda Shield Security Service Ltd.	-do-	Maintenance	1,348,144
Rangs workshop Ltd	-do-	Car repair and Services	274,666
Rangs ITT Ltd.	-do-	Network Connectivity fees	6,324,200
DHS Motors	-do-	Car providers & Car repair and Services	155,784
Shield Security Service	-do-	Security Service providers	96,531,923
Green Bangla	-do-	Tree Plantation	200,686
Reliance Insurance	-do-	Insurance Service	28,175,012
The Daily Star	-do-	Advertising	3,006,100
Ali Estates Limited	-do-	Office Rent	23,493,202
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	90,000
Opex Fashions Limited	-do-	Office Rent	1,175,513
Rangs Power Tech Limited	-do-	Machinery Equipments provider	469,000
Thai-Chi Restaurant	-do-	Food Supplier	557,685
Rancon British Motors Ltd	-do-	Car Supplier	125,200
Rangs Limited	-do-	Car Supplier	3,328,464
ERA Infotech	Associate Company	Software vendor	9,710,512

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – March 2022 is given below:

Particulars	Amount Tk
Short-term employee benefit	26,067,333

Key Management personnel includes President and Managing Director, 06 nos. Deputy Managing Director, 04 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.