



consolidated BALANCE SHEET

As at 31 March 2017

	Amount in Taka	
	31 March 2017	31 Dec 2016
PROPERTY AND ASSETS		
Cash	18,727,728,193	15,983,718,054
In hand (including foreign currencies)	1,874,814,328	2,079,897,416
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,852,913,865	13,903,820,638
Balance with other banks and financial institutions	19,252,935,789	13,615,107,372
In Bangladesh	18,700,325,683	10,983,805,427
Outside Bangladesh	552,610,106	2,631,301,945
Money at call and on short notice	3,530,000,000	4,870,000,000
Investments	27,638,634,631	39,711,806,539
Government	24,206,420,310	36,112,473,144
Others	3,432,214,321	3,599,333,395
Loans and advances/investments	166,062,887,101	166,539,916,390
Loans, cash credits, overdrafts, etc/investments	156,691,263,652	157,946,507,822
Bills purchased and discounted	9,371,623,449	8,593,408,568
Fixed assets including premises, furniture and fixtures	5,285,599,695	5,263,148,467
Other assets	9,499,791,016	8,882,423,376
Non - banking assets	-	-
Total assets	249,997,576,425	254,866,120,198
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	16,928,799,940	18,978,976,940
Subordinated non-convertible bonds	3,197,214,016	3,197,214,016
Deposits and other accounts	187,103,833,216	191,573,043,588
Current/Al-wadeeah current accounts and other accounts	35,823,742,626	34,554,219,481
Bills payable	2,229,389,466	4,902,979,613
Savings bank/Mudaraba savings bank deposits	29,133,764,123	27,793,803,978
Fixed deposits/Mudaraba fixed deposits	119,916,937,001	124,322,040,516
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	23,575,789,499	22,253,446,818
Total liabilities	230,805,636,671	236,002,681,362
Capital/shareholders' equity		
Total shareholders' equity	19,191,939,753	18,863,438,836
Paid-up capital	8,812,599,100	8,812,599,100
Statutory reserve	6,670,378,079	6,533,632,030
Revaluation reserve	2,217,331,807	2,239,612,377
General reserve	8,166,144	8,166,144
Retained earnings	1,481,448,889	1,267,955,303
Foreign currency translation reserve	2,004,183	1,462,526
Non-controlling (minority) interest	11,551	11,551
Total liabilities and shareholders' equity	249,997,576,425	254,866,120,198
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	119,878,094,529	110,762,047,002
Acceptances and endorsements	37,220,682,242	35,098,107,666
Letters of guarantee	36,082,018,226	35,578,341,924
Irrevocable letters of credit	33,518,330,640	29,013,641,402
Bills for collection	13,057,063,421	11,071,956,010
Other contingent liabilities	-	-
Total off-balance sheet items including contingent liabilities	119,878,094,529	110,762,047,002

separate set of financial statements of the bank

BALANCE SHEET

As at 31 March 2017

	Amount in Taka	
	31 March 2017	31 Dec 2016
PROPERTY AND ASSETS		
Cash	18,726,800,776	15,980,758,895
In hand (including foreign currencies)	1,873,886,911	2,076,938,257
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,852,913,865	13,903,820,638
Balance with other banks and financial institutions	18,958,426,046	13,273,233,476
In Bangladesh	18,460,294,396	10,702,481,995
Outside Bangladesh	498,131,650	2,570,751,481
Money at call and on short notice	3,530,000,000	4,870,000,000
Investments	27,333,655,402	39,365,212,025
Government	24,206,420,310	36,112,473,144
Others	3,127,235,092	3,252,738,881
Loans and advances/investments	163,072,736,371	163,609,782,739
Loans, cash credits, overdrafts, etc/investments	153,701,112,922	155,016,374,171
Bills purchased and discounted	9,371,623,449	8,593,408,568
Fixed assets including premises, furniture and fixtures	5,271,781,514	5,249,722,487
Other assets	11,342,953,072	10,846,991,614
Non - banking assets	-	-
Total assets	248,236,353,181	253,195,701,236
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	16,752,764,629	18,822,423,424
Subordinated non-convertible bonds	3,197,214,016	3,197,214,016
Deposits and other accounts	186,848,178,028	191,272,582,777
Current/Al-wadeeah current accounts and other accounts	35,568,087,438	34,253,758,670
Bills payable	2,229,389,466	4,902,979,613
Savings bank/Mudaraba savings bank deposits	29,133,764,123	27,793,803,978
Fixed deposits/Mudaraba fixed deposits	119,916,937,001	124,322,040,516
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	22,108,269,111	20,865,003,294
Total liabilities	228,906,425,784	234,157,223,511
Capital/shareholders' equity		
Total shareholders' equity	19,329,927,397	19,038,477,725
Paid-up capital	8,812,599,100	8,812,599,100
Statutory reserve	6,670,378,079	6,533,632,030
Revaluation reserve	2,217,331,807	2,239,612,377
General reserve	8,166,144	8,166,144
Retained earnings	1,621,452,267	1,444,468,074
Total liabilities and shareholders' equity	248,236,353,181	253,195,701,236
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	119,878,094,529	110,762,047,002
Acceptances and endorsements	37,220,682,242	35,098,107,666
Letters of guarantee	36,082,018,226	35,578,341,924
Irrevocable letters of credit	33,518,330,640	29,013,641,402
Bills for collection	13,057,063,421	11,071,956,010
Other contingent liabilities	-	-
Total off-balance sheet items including contingent liabilities	119,878,094,529	110,762,047,002

STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2017

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2016	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	2,152,333,448	18,979,331,885
Statutory reserve	-	77,341,558	-	-	(77,341,558)	-
Revaluation reserve	-	-	41,590,300	-	-	41,590,300
Net profit for the period	-	-	-	-	161,707,789	161,707,789
Issue of bonus shares	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-
Balance at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	2,236,699,679	19,182,629,974
Transferred during the period	-	580,039,552	-	-	(580,039,552)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(269,407,277)	-	-	(269,407,277)
Transferred to retained earnings	-	-	(82,200,488)	-	82,200,488	-
Foreign currency translation for opening retained earnings	-	-	-	-	1,384,197,758	1,384,197,758
Net profit for the period	-	-	-	-	1,258,942,730	1,258,942,730
Issue of bonus shares	419,647,570	-	-	-	-	419,647,570
Cash dividend paid	-	-	-	-	-	-
Balance at 31 December 2016	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	136,746,048	-	-	(136,746,048)	-
Revaluation reserve	-	-	(22,280,570)	-	-	(22,280,570)
Net profit for the period	-	-	-	-	313,730,242	313,730,242
Balance at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	1,621,452,267	19,329,927,397

consolidated PROFIT AND LOSS STATEMENT

For the period ended 31 March 2017

	Amount in Taka	
	31 March 2017	31 March 2016
OPERATING INCOME		
Interest income	3,702,798,616	3,479,578,274
Interest paid on deposits and borrowings, etc	(2,591,457,025)	(2,639,955,819)
Net interest income	1,111,341,591	839,622,455
Investment income	711,232,728	743,032,522
Commission, exchange and brokerage	695,106,821	630,091,036
Other operating income	141,760,686	121,251,429
	1,548,100,235	1,494,374,987
	2,659,441,826	2,333,997,442
Total operating income (A)	601,944,575	569,625,107
OPERATING EXPENSES		
Salaries and allowances	152,085,835	132,514,924
Rent, taxes, insurance, electricity, etc	4,629,474	3,678,613
Legal expenses	19,780,538	17,763,587
Postage, stamp, telecommunication, etc	21,208,727	26,543,021
Stationery, printing, advertisements, etc	2,550,000	3,060,000
Managing Director's salary and fees	1,012,000	760,400
Directors' fees	437,511	395,478
Auditors' fees	108,739,924	97,184,389
Depreciation and repairs of Bank's assets	326,733,302	272,223,080
Other expenses	1,239,121,886	1,123,748,599
Total operating expenses (B)	1,420,319,940	1,210,248,843
Profit before provision (C=A-B)	574,125,385	765,017,277
Provision for loans and advances	91,160,475	35,000,000
Provision for off-balance sheet items	-	-
Provision for diminution in value of investments	-	-
Other provisions	-	-
Total provision (D)	665,285,860	800,017,277
Total profit before tax (C-D)	75,034,080	410,231,566
Provision for taxation		
Current tax	394,794,250	229,226,866
Deferred tax	10,000,000	-
	404,794,250	229,226,866
	350,239,830	181,004,700
Net profit after tax	136,746,048	77,341,558
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Retained surplus	213,493,782	103,663,142
Attributable to:		
Equity holders of Bank Asia Limited	213,493,586	103,663,033
Non-controlling (minority) interest	196	109
	213,493,782	103,663,142
Earnings Per Share (EPS)	0.40	0.21

consolidated STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2017

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2016	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	1,541,779	1,867,693,933	18,696,234,149	10,785	18,696,244,934
Transferred during the period	-	77,341,558	-	-	-	(77,341,558)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	41,590,300	-	-	-	41,590,300	-	41,590,300
Foreign currency translation for opening retained earnings	-	-	-	-	-	2,089,452	2,089,452	-	2,089,452
Foreign currency translation for the period	-	-	-	-	(217,462)	-	(217,462)	-	(217,462)
Net profit for the period	-	-	-	-	-	181,004,591	181,004,591	109	181,004,700
Balance as at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	1,324,317	1,973,446,418	18,920,701,030	10,894	18,920,711,924
Transferred during the period	-	580,039,552	-	-	-	(580,039,552)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(269,407,277)	-	-	-	(269,407,277)	-	(269,407,277)
Transferred to retained earnings	-	-	(82,200,488)	-	-	82,200,488	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	9,966,616	9,966,616	-	9,966,616
Foreign currency translation for the period	-	-	-	-	138,209	-	138,209	-	138,209
Issue of bonus shares	419,647,570	-	-	-	-	(419,647,570)	-	-	-
Cash dividend paid	-	-	-	-	(1,258,942,730)	(1,258,942,730)	-	-	-
Net profit for the period	-	-	-	-	-	1,460,971,634	1,460,971,634	461	1,460,972,095
Balance as at 31 December 2016	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	136,746,048	-	-	-	(136,746,048)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,280,570)	-	-	-	(22,280,570)	-	(22,280,570)
Foreign currency translation for the period	-	-	-	-	541,657	-	541,657	-	541,657
Net profit for the period	-	-	-	-	-	350,239,634	350,239,634	196	350,239,830