

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 31 March 2021

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		17,278,323,690	17,902,027,343
In hand (including foreign currencies)	4.1(a)	3,169,809,772	2,965,195,036
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	14,108,513,918	14,936,832,307
Balance with other banks and financial institutions	5(a)	37,570,634,714	32,103,518,897
In Bangladesh		36,116,665,832	29,965,987,826
Outside Bangladesh		1,453,968,882	2,137,531,071
Money at call and on short notice	6(a)	7,100,000,000	-
Investments	7(a)	67,539,601,232	94,906,810,728
Government		62,477,821,618	90,042,129,622
Others		5,061,779,614	4,864,681,106
Loans and advances/investments	8(a)	246,148,105,840	247,331,848,282
Loans, cash credits, overdrafts, etc/investments		228,356,871,130	231,157,148,714
Bills purchased and discounted		17,791,234,710	16,174,699,568
Fixed assets including premises, furniture and fixtures	9(a)	6,689,802,124	6,814,103,400
Other assets	10(a)	11,358,689,465	11,751,062,261
Non - banking assets		-	-
Total assets		393,685,157,065	410,809,370,911
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	34,224,815,596	35,971,854,941
Subordinated non-convertible bonds	11(aa)	9,600,000,000	10,200,000,000
Deposits and other accounts	12(a)	288,470,036,309	303,493,914,448
Current/Al-wadeeah current accounts and other accounts		57,199,902,311	59,823,653,764
Bills payable		3,349,931,651	3,747,868,764
Savings bank/Mudaraba savings bank deposits		62,586,051,386	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		165,334,150,961	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	34,631,193,020	33,935,202,895
Total liabilities		366,926,044,925	383,600,972,284
Capital/shareholders' equity			
Total shareholders' equity		26,759,112,140	27,208,398,627
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,161,742,391	9,844,096,744
Revaluation reserve	16(a)	3,276,295,007	3,777,946,202
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,652,963,761	1,918,254,038
Foreign currency translation reserve		866,036	856,701
Non-controlling interest	17(b)	10,201	10,198
Total liabilities and shareholders' equity		393,685,157,065	410,809,370,911
Net Assets Value per Share		22.95	23.34

Consolidated Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	135,670,483,127	118,277,542,242
Acceptances and endorsements		39,993,671,262	36,015,850,212
Letters of guarantee		36,819,204,359	36,612,599,301
Irrevocable letters of credit		38,701,729,324	29,751,789,131
Bills for collection		20,155,878,182	15,897,303,598
Other contingent liabilities		-	-
Other commitments		285,461,399	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		285,461,399	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		135,955,944,526	122,190,427,780

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 31 March 2021

		Amount in Taka	
Particulars	Notes	31 March 2021	31 March 2020
OPERATING INCOME			
Interest income	20(a)	4,392,450,122	5,601,508,978
Interest paid on deposits and borrowings, etc	21(a)	3,052,586,554	3,820,541,388
Net interest income		1,339,863,568	1,780,967,590
Investment income	22(a)	1,796,674,058	1,298,951,291
Commission, exchange and brokerage	23(a)	661,889,120	692,681,176
Other operating income	24(a)	226,626,116	220,759,128
		2,685,189,294	2,212,391,595
Total operating income (A)		4,025,052,862	3,993,359,185
OPERATING EXPENSES			
Salaries and allowances	25(a)	789,647,293	816,455,255
Rent, taxes, insurance, electricity, etc	26(a)	103,624,690	106,063,996
Legal expenses	27(a)	5,731,995	3,118,178
Postage, stamp, telecommunication, etc	28(a)	40,767,614	33,379,477
Stationery, printing, advertisements, etc	29(a)	32,248,832	33,492,522
Managing Director's salary and fees	30	4,984,000	5,440,000
Directors' fees	31(a)	994,000	416,000
Auditors' fees	32(a)	533,658	777,597
Depreciation and repairs of Bank's assets	33(a)	220,291,093	211,684,978
Other expenses	34(a)	403,754,963	525,905,079
Total operating expenses (B)		1,602,578,138	1,736,733,082
Profit before provision (C=A-B)		2,422,474,724	2,256,626,103
Provision for loans and advances/investments			
General provision		253,260,243	(69,278,823)
Specific provision		368,803,522	174,907,715
		622,063,765	105,628,892
Provision for off-balance sheet items	13.2(a)	112,040,155	(3,283,096)
Provision for diminution in value of investments	13.3	9,500,000	30,000,000
Other provisions		71,100,000	5,000,000
Total provision (D)	34(c)	814,703,920	137,345,796
Total profit before tax (C-D)		1,607,770,804	2,119,280,307
Provision for taxation			
Current tax	13.5.1(a)	388,437,460	765,076,621
Deferred tax	13.5.2	-	-
		388,437,460	765,076,621
Net profit after tax		1,219,333,344	1,354,203,686
Appropriations			
Statutory reserve	15	317,645,647	426,096,867
General reserve		-	-
		317,645,647	426,096,867
Retained surplus		901,687,697	928,106,819
Attributable to:			
Equity holders of Bank Asia Limited		901,687,694	928,106,819
Non-controlling interest		3	-
		901,687,697	928,106,819
Earnings Per Share (EPS)	37(a)	1.05	1.16

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2021

		Amount in Taka	
Particulars	Notes	31 March 2021	31 March 2020
Cash flows from operating activities (A)			
Interest receipts		5,295,486,109	6,654,436,436
Interest payments		(2,762,041,867)	(3,438,358,065)
Dividends receipts		10,213,542	6,355,903
Fees and commission receipts		661,889,120	692,681,176
Recoveries on loans previously written off		9,150,989	-
Cash payment to employees		(880,753,949)	(875,039,800)
Cash payment to suppliers		(50,450,308)	(50,764,430)
Income tax paid		(288,997,463)	(502,470,235)
Receipts from other operating activities	35 (a)	1,044,563,704	245,112,539
Payments for other operating activities	36 (a)	(560,390,920)	(643,478,401)
Operating profit before changes in operating assets & liabilities		2,478,668,957	2,088,475,123
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		1,183,742,442	3,242,882,329
Other assets		(870,184,936)	652,432,040
Deposits from customers and banks		(15,667,970,302)	(3,342,661,887)
Trading liabilities		(1,747,039,345)	(3,234,533,644)
Other liabilities		1,134,717,668	1,544,412,360
Net Increase/(decrease) in operating assets and liabilities		(15,966,734,473)	(1,137,468,802)
Net cash flows from operating activities		(13,488,065,516)	951,006,321
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		27,564,308,004	(4,487,464,141)
Sale/(Purchase) of trading securities		(197,098,508)	(134,180,157)
(Purchase)/disposal of fixed assets including right-of-use assets		(74,668,151)	(163,986,783)
Net cash flows from/(used in) investing activities		27,292,541,345	(4,785,631,081)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Payments for lease liability		(95,236,626)	(89,597,637)
Dividend transferred to a separate Bank Account		(1,165,904,539)	-
Net cash flows from/(used in) financing activities		(1,861,141,165)	(689,597,637)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		11,943,334,664	(4,524,222,396)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		50,007,474,740	52,223,764,816
Cash and cash equivalents at the end of the period		61,950,809,404	47,699,542,420
Cash and cash equivalents:			
Cash		3,169,809,772	3,796,316,487
Balance with Bangladesh Bank and its agent bank(s)		14,108,513,918	20,081,695,161
Balance with other banks and financial institutions		37,570,634,714	16,960,297,216
Money at call and on short notice		7,100,000,000	6,858,780,556
Prize bonds		1,851,000	2,453,000
		61,950,809,404	47,699,542,420
Net Operating Cash Flows per Share		(11.57)	0.82

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	426,096,867	-	-	-	(426,096,867)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	-	83,214,037	-	83,214,037
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,618,945)	(3,618,945)	-	(3,618,945)
Foreign currency translation for the Period	-	-	-	-	6,114,777	-	6,114,777	-	6,114,777
Net profit for the period	-	-	-	-	-	1,354,203,686	1,354,203,686	-	1,354,203,686
Balance as at 31 March 2020	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	6,951,263	2,724,745,853	26,026,481,806	10,196	26,026,492,003
Transferred during the period	-	365,444,470	-	-	-	(365,444,470)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,682,763,793	-	-	-	1,682,763,793	-	1,682,763,793
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	860,530	860,530	-	860,530
Foreign currency translation for the Period	-	-	-	-	(6,094,562)	-	(6,094,562)	-	(6,094,562)
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	670,283,721	670,283,721	2	670,283,723
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	317,645,647	-	-	-	(317,645,647)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	-	(501,651,195)	-	(501,651,195)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	9,335	-	9,335	-	9,335
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,165,904,539)	(1,165,904,539)	-	(1,165,904,539)
Net profit for the period	-	-	-	-	-	1,219,333,341	1,219,333,341	3	1,219,333,344
Balance as at 31 March 2021	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	866,036	1,652,963,761	26,759,101,937	10,201	26,759,112,140

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President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash		17,273,094,243	17,899,782,364
In hand (including foreign currencies)	4.1	3,164,580,325	2,962,950,057
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	14,108,513,918	14,936,832,307
Balance with other banks and financial institutions		36,940,450,743	31,480,907,697
In Bangladesh	5.1	35,562,773,936	29,455,358,540
Outside Bangladesh	5.2	1,377,676,807	2,025,549,157
Money at call and on short notice	6	7,100,000,000	-
Investments	7	66,646,875,580	94,251,183,584
Government		62,477,821,618	90,042,129,622
Others		4,169,053,962	4,209,053,962
Loans and advances/investments	8	243,522,972,724	244,642,030,073
Loans, cash credits, overdrafts, etc/investments		225,731,738,014	228,467,330,505
Bills purchased and discounted		17,791,234,710	16,174,699,568
Fixed assets including premises, furniture and fixtures	9	6,587,625,110	6,708,655,006
Other assets	10	13,385,418,038	13,734,592,135
Non - banking assets		-	-
Total assets		391,456,436,438	408,717,150,859
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	34,224,815,596	35,971,854,941
Subordinated non-convertible bonds	11 (aa)	9,600,000,000	10,200,000,000
Deposits and other accounts	12	287,944,077,790	303,028,106,360
Current/Al-wadeeah current accounts and other accounts		56,673,943,792	59,357,845,676
Bills payable		3,349,931,651	3,747,868,764
Savings bank/Mudaraba savings bank deposits		62,586,051,386	64,167,247,193
Fixed deposits/Mudaraba fixed deposits		165,334,150,961	175,755,144,727
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	32,755,974,979	32,136,293,987
Total liabilities		364,524,868,365	381,336,255,288
Capital/shareholders' equity			
Total shareholders' equity		26,931,568,073	27,380,895,571
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	10,161,742,391	9,844,096,744
Revaluation reserve	16	3,276,295,007	3,777,946,202
General reserve		8,166,144	8,166,144
Retained earnings	17	1,826,295,931	2,091,617,881
Total liabilities and shareholders' equity		391,456,436,438	408,717,150,859
Net Assets Value per Share		23.10	23.48

Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 Dec 2020
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	135,670,483,127	118,277,542,242
Acceptances and endorsements		39,993,671,262	36,015,850,212
Letters of guarantee		36,819,204,359	36,612,599,301
Irrevocable letters of credit		38,701,729,324	29,751,789,131
Bills for collection		20,155,878,182	15,897,303,598
Other contingent liabilities		-	-
Other commitments		285,461,399	3,912,885,538
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		285,461,399	3,912,885,538
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		135,955,944,526	122,190,427,780

-sd-
President and Managing Director

-sd-
Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 March 2020
OPERATING INCOME			
Interest income	20	4,383,979,269	5,599,990,733
Interest paid on deposits and borrowings, etc	21	3,052,586,554	3,820,541,388
Net interest income		1,331,392,715	1,779,449,345
Investment income	22	1,796,674,058	1,298,951,291
Commission, exchange and brokerage	23	583,185,127	668,821,171
Other operating income	24	197,725,879	214,343,050
		2,577,585,064	2,182,115,512
Total operating income (A)		3,908,977,779	3,961,564,857
OPERATING EXPENSES			
Salaries and allowances	25	766,516,439	792,830,353
Rent, taxes, insurance, electricity, etc	26	97,647,699	98,376,608
Legal expenses	27	5,731,995	2,786,498
Postage, stamp, telecommunication, etc	28	40,173,917	32,746,110
Stationery, printing, advertisements, etc	29	31,598,867	33,071,488
Managing Director's salary and fees	30	4,984,000	5,440,000
Directors' fees	31	928,000	416,000
Auditors' fees	32	327,813	317,000
Depreciation and repairs of Bank's assets	33	213,992,558	209,158,354
Other expenses	34	391,644,335	518,592,317
Total operating expenses (B)		1,553,545,623	1,693,734,728
Profit before provision (C=A-B)		2,355,432,156	2,267,830,129
Provision for loans and advances/investments			
General provision		253,260,243	(69,278,823)
Specific provision		330,803,522	174,907,715
Provision for off-balance sheet items	13.2	584,063,765	105,628,892
Provision for diminution in value of investments	13.3	112,040,155	(3,283,096)
Other provisions	13.7	-	30,000,000
	13.8	71,100,000	5,000,000
Total provision (D)	34(b)	767,203,920	137,345,796
Total profit before tax (C-D)		1,588,228,236	2,130,484,333
Provision for taxation			
Current tax	13.5.1	370,000,000	760,000,000
Deferred tax	13.5.2	-	-
		370,000,000	760,000,000
Net profit after tax		1,218,228,236	1,370,484,333
Appropriations			
Statutory reserve	15	317,645,647	426,096,867
General reserve		-	-
		317,645,647	426,096,867
Retained surplus		900,582,589	944,387,466
Earnings Per Share (EPS)	37	1.04	1.18

-sd-
President and Managing Director

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Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	31 March 2020
Cash flows from operating activities (A)			
Interest receipts		5,244,785,970	6,603,159,048
Interest payments		(2,719,812,581)	(3,388,598,922)
Dividends receipts		10,213,542	6,355,903
Fees and commission receipts		583,185,127	668,821,171
Recoveries on loans previously written off		9,150,989	-
Cash payment to employees		(857,623,095)	(851,414,898)
Cash payment to suppliers		(49,800,343)	(50,343,396)
Income tax paid		(272,633,010)	(480,142,437)
Receipts from other operating activities	35	1,015,663,467	238,696,461
Payments for other operating activities	36	(541,437,759)	(627,052,607)
Operating profit before changes in operating assets & liabilities		2,421,692,307	2,119,480,323
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		1,119,057,349	3,208,384,700
Other assets		(927,703,614)	688,924,121
Deposits from customers and banks		(15,721,762,984)	(3,309,257,624)
Trading liabilities		(1,747,039,345)	(3,234,533,644)
Other liabilities		1,120,035,024	1,604,196,237
Net Increase/(decrease) in operating assets and liabilities		(16,157,413,570)	(1,042,286,210)
Net cash flows from operating activities		(13,735,721,263)	1,077,194,113
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		27,564,308,004	(4,630,555,953)
Sale/(Purchase) of trading securities		40,000,000	(100,005,321)
(Purchase)/disposal of fixed assets including right-of-use assets		(74,668,151)	(163,986,783)
Net cash flows from/(used in) investing activities		27,529,639,853	(4,894,548,057)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
Payments for lease liability		(95,236,626)	(89,597,637)
Dividend transferred to a separate Bank Account		(1,165,904,539)	-
Net cash flows from/(used in) financing activities		(1,861,141,165)	(689,597,637)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		11,932,777,425	(4,506,951,581)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		49,382,618,561	51,701,408,683
Cash and cash equivalents at the end of the period		61,315,395,986	47,194,457,102
Cash and cash equivalents:			
Cash		3,164,580,325	3,795,436,545
Balance with Bangladesh Bank and its agent bank(s)		14,108,513,918	20,081,695,161
Balance with other banks and financial institutions		36,940,450,743	16,456,091,840
Money at call and on short notice		7,100,000,000	6,858,780,556
Prize bonds		1,851,000	2,453,000
		61,315,395,986	47,194,457,102
Net Operating Cash Flows per Share		(11.78)	0.92

-sd-
President and Managing Director

-sd-
Director

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Chairman

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Chief Financial Officer

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Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 31 March 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the period	-	426,096,867	-	-	(426,096,867)	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	83,214,037
Net profit for the period	-	-	-	-	1,370,484,333	1,370,484,333
Balance at 31 March 2020	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	2,904,031,597	26,198,816,288
Transferred during the period	-	365,444,470	-	-	(365,444,470)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,682,763,793	-	-	1,682,763,793
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Net profit for the period	-	-	-	-	665,222,350	665,222,350
Balance at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	2,091,617,881	27,380,895,571
Transferred during the period	-	317,645,647	-	-	(317,645,647)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	(501,651,195)
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,165,904,539)	(1,165,904,539)
Net profit for the period	-	-	-	-	1,218,228,236	1,218,228,236
Balance at 31 March 2021	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	1,826,295,931	26,931,568,073

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 31 March 2021

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2020 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	10,161,742,391	10,161,742,391
Revaluation reserve	3,276,295,007	3,276,295,007
General reserve	8,166,144	8,166,144
Retained earnings	1,826,295,931	1,652,963,761
Foreign currency translation reserve	-	866,036
Non-controlling interest	-	10,201
	26,931,568,073	26,759,112,140

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	26,931,568,073	26,759,112,140
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 31 March 2021	23.10	22.95
NAV per Share as at 31 March 2020	22.47	22.32

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,218,228,236	1,219,333,344
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 31 March 2021	1.04	1.05
EPS for the period ended 31 March 2020	1.18	1.16

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	(13,735,721,263)	(13,488,065,516)
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 31 March 2021	(11.78)	(11.57)
NOCFPS for the period ended 31 March 2020	0.92	0.82

Showing negative due to cash outflow by way of decrease of Deposit.

2.5 Reconciliation of effective tax rate (Consolidated)

	31-Mar-21	
	%	Amount
Profit before provision		2,422,474,724
Income Tax as per applicable tax rate	37.50%	908,428,022
Tax exempted income (on govt. treasury securities)	-13.02%	(306,726,596)
On probable deductible/non deductible expenses	-9.05%	(213,263,967)
	15.71%	388,437,460

2.6 Reconciliation of net profit with cash flows from operating activities
(Consolidated)

Profit before tax as per profit and loss account

Adjustment for non-cash items:

Provision for Loans and advances	622,063,765	105,628,892
Provision for Off balance sheet items	112,040,155	(3,283,096)
Provision for Diminution in value of investments	9,500,000	30,000,000
Provision for other assets	71,100,000	5,000,000
Depreciation of Property plant and equipment	220,291,093	211,684,978

Increase/decrease in operating assets & liabilities:

Loans and advances to customers	1,183,742,442	3,242,882,329
Other operating assets	(870,184,936)	652,432,040
Deposits from customers and banks	(15,667,970,302)	(3,342,661,887)
Other operating liabilities	(1,233,701,282)	(2,346,822,746)
Trading liabilities	1,134,717,668	1,544,412,360
Income tax paid	(288,997,463)	(502,470,235)

Cash flows from operating activities as per cash flow statement

	31-Mar-21	31-Mar-20
Profit before tax as per profit and loss account	1,219,333,344	1,354,203,686
Adjustment for non-cash items:		
Provision for Loans and advances	622,063,765	105,628,892
Provision for Off balance sheet items	112,040,155	(3,283,096)
Provision for Diminution in value of investments	9,500,000	30,000,000
Provision for other assets	71,100,000	5,000,000
Depreciation of Property plant and equipment	220,291,093	211,684,978
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	1,183,742,442	3,242,882,329
Other operating assets	(870,184,936)	652,432,040
Deposits from customers and banks	(15,667,970,302)	(3,342,661,887)
Other operating liabilities	(1,233,701,282)	(2,346,822,746)
Trading liabilities	1,134,717,668	1,544,412,360
Income tax paid	(288,997,463)	(502,470,235)
Cash flows from operating activities as per cash flow statement	(13,488,065,516)	951,006,321

2.8 General:

a) Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 The Board of Directors in its 448th th meeting held on March 18, 2021 has recommended 10 % cash dividend subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangladesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,165,904,539 has been transferred to a separate bank account from Retained Earnings.

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2021

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	3,051,904,789	2,819,744,368
	Foreign currencies	112,675,536	143,205,689
		<u>3,164,580,325</u>	<u>2,962,950,057</u>
	Off-shore banking unit	-	-
		<u>3,164,580,325</u>	<u>2,962,950,057</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	3,164,580,325	2,962,950,057
	Bank Asia Securities Limited	19,975	7,019
	BA Exchange Company (UK) Limited	5,209,472	2,082,682
	BA Express USA, Inc	-	155,278
		<u>3,169,809,772</u>	<u>2,965,195,036</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	12,490,375,028	13,723,650,450
	Foreign currencies	817,965,467	397,715,443
		<u>13,308,340,495</u>	<u>14,121,365,893</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	800,173,423	815,466,414
	Foreign currencies	-	-
		<u>800,173,423</u>	<u>815,466,414</u>
		<u>14,108,513,918</u>	<u>14,936,832,307</u>
	Off-shore banking unit	-	-
		<u>14,108,513,918</u>	<u>14,936,832,307</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	14,108,513,918	14,936,832,307
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>14,108,513,918</u>	<u>14,936,832,307</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	35,562,773,936	29,455,358,540
	Off-shore banking unit	-	-
		<u>35,562,773,936</u>	<u>29,455,358,540</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,277,088,275	1,948,061,993
	Off-shore banking unit	100,588,532	77,487,164
		<u>1,377,676,807</u>	<u>2,025,549,157</u>
		<u>36,940,450,743</u>	<u>31,480,907,697</u>

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	702,754,972	387,920,880
	Janata Bank Limited	54,778,350	65,066,340
	Rupali Bank Limited	196,090,763	222,804,900
	Pubali Bank Limited	391,500,092	290,734,265
	Standard Chartered Bank	30,897,568	8,732,858
	Sonali Bank Limited	228,475,466	505,204,561
	Trust Bank Limited	12,937,372	885,766
		1,617,476,063	1,481,391,050
	Short- notice deposit accounts		
	AB Bank Limited	586,458	572,299
	Bank Alfalah Limited	9,158	12,324
	Islami Bank Bangladesh Limited	188,757	182,867
	Trust Bank Limited	(286,500)	-
		497,873	767,490
	Fixed deposit accounts/ MTDR		
	Islamic Finance and Investment Limited	-	100,000,000
	Hajj Finance Company Limited	-	100,000,000
	Social Islamic Bank Limited	1,700,000,000	-
		1,700,000,000	200,000,000
		3,317,973,936	1,682,158,540
	Placements		
	With Banking companies (5.1.1)	27,944,800,000	24,423,200,000
	With Non-banking financial institutions (5.1.2)	4,300,000,000	3,350,000,000
		32,244,800,000	27,773,200,000
		35,562,773,936	29,455,358,540
5.1.1	Details of Placement with Banking companies		
	In Local Currency:		
	EXIM Bank Limited	4,000,000,000	5,300,000,000
	Jamuna Bank Limited	3,000,000,000	-
	Mercantile Bank Limited	2,500,000,000	-
	Meghna Bank Limited	500,000,000	-
	NRB Bank Limited	500,000,000	300,000,000
	United Commercial Bank Limited	3,500,000,000	-
	Sonali Bank Limited	500,000,000	500,000,000
	One Bank Limited	3,000,000,000	2,000,000,000
	Dhaka Bank Limited	-	1,000,000,000
	Social Islami Bank Limited	500,000,000	4,200,000,000
	Southeast Bank Limited	1,500,000,000	2,000,000,000
	Standard Bank Limited	2,000,000,000	2,000,000,000
		21,500,000,000	17,300,000,000
	In Foreign Currency:		
	Mutual Trust Bank Limited	848,000,000	763,200,000
	Islami Bank Bangladesh Limited	5,512,000,000	6,360,000,000
	Modhumoti Bank Limited	84,800,000	-
		6,444,800,000	7,123,200,000
		27,944,800,000	24,423,200,000
5.1.2	Details of Placement with Non-banking financial institutions		
	Delta Brac Housing Finance Corporation Limited	950,000,000	500,000,000
	Investment Corporation of Bangladesh	2,700,000,000	2,700,000,000
	IDCL Finance Limited	500,000,000	-
	Union Capital Limited	150,000,000	150,000,000
		4,300,000,000	3,350,000,000

Particulars	Amount in Taka	
	31-Mar-21	31-Dec-20
5.2 Conventional and Islamic banking -Outside Bangladesh		
Current accounts		
Interest bearing :		
Citibank N.A., London (EURO)	-	55,820
Citibank N.A., London (GBP)	9,816,171	3,432,347
Citibank NA, New York (USD)	-	864,098,530
Habib American Bank, New York	1,058,099,344	373,748,309
Mashreqbank PSC, New York (USD)	-	71,208,735
Standard Chartered Bank, Mumbai	-	27,931,401
Standard Chartered Bank, New York	-	323,807,413
	<u>1,067,915,515</u>	<u>1,664,282,555</u>
Non-interest bearing :		
AB Bank Limited, Mumbai	29,565,218	3,571,503
Al Rajhi Bank K.S.A	15,211,828	14,896,693
Bank of Sydney	3,693,327	1,027,704
Bhutan National Bank Limited, Thimphu	30,193,401	87,626
Axis Bank Ltd, Mumbai (ACU)	5,802,409	26,116,905
Commerzbank AG, Frankfurt (EURO)	12,261,891	1,211,062
Commerzbank AG, Frankfurt (USD)	3,352,340	6,056,939
Habib Metropolitan Bank Limited, Karachi	11,939,369	11,943,606
Aktif Bank, Istanbul -Jpy	2,352,153	2,587,251
ICICI Bank Limited, Kowloon	9,834,036	2,022,848
ICICI Bank Limited, Mumbai	-	39,671,129
JP Morgan Chase Bank N.A New York, U.S.A	-	5,622,870
Mashreqbank PSC, Mumbai (EURO)	804,987	833,981
Mashreqbank PSC, Dubai	21,153,939	82,095,741
Muslim Commercial Bank Limited, Colombo	7,386,531	8,923,367
Nepal Bangladesh Bank Limited, Kathmandu	12,756,624	16,710,424
HDFC Bank, Mumbai	20,989,373	3,220,184
Bank Alfalah Limited,Karachi Pak (ACU)	20,594,604	31,577,935
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	99,202
Wells Fargo Bank NA, New York, (USD)	-	22,200,036
Wells Fargo Bank NA, London, (Euro)	1,280,730	886,088
Zurcher Kantonal Bank, Switzerland	-	2,416,344
	<u>209,172,760</u>	<u>283,779,438</u>
	<u>1,277,088,275</u>	<u>1,948,061,993</u>
Placement with Off-shore Banking Unit	2,851,319,000	4,258,953,750
<u>Less:</u> Inter-company transactions with OBU	<u>(2,851,319,000)</u>	<u>(4,258,953,750)</u>
	<u>1,277,088,275</u>	<u>1,948,061,993</u>
5(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Bank Asia Limited	35,562,773,936	29,455,358,540
Bank Asia Securities Limited	567,922,640	563,887,306
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>36,130,696,576</u>	<u>30,019,245,846</u>
<u>Less:</u> Inter-company transactions	<u>14,030,744</u>	<u>53,258,020</u>
	<u>36,116,665,832</u>	<u>29,965,987,826</u>
Outside Bangladesh		
Bank Asia Limited	1,377,676,807	2,025,549,157
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	27,610,405	15,828,898
BA Express USA, Inc	48,681,670	96,153,016
	<u>1,453,968,882</u>	<u>2,137,531,071</u>
	<u>37,570,634,714</u>	<u>32,103,518,897</u>

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
6	Money at call and on short notice		
	Call money Lending (Note 6.1)	500,000,000	-
	Short Notice Lending (Note 6.2)	6,600,000,000	-
		<u>7,100,000,000</u>	<u>-</u>
6.1	Call Money Lending		
	With Banking companies:		
	NRB Commercial Bank Ltd	500,000,000	-
		<u>500,000,000</u>	<u>-</u>
6.2	Short Notice Lending		
	AB Bank Limited	2,000,000,000	-
	The City Bank Limited	3,600,000,000	-
	IFIC Bank Limited	1,000,000,000	-
		<u>6,600,000,000</u>	<u>-</u>
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	7,100,000,000	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>7,100,000,000</u>	<u>-</u>
7	Investments		
	Government (Note 7.1)	62,477,821,618	90,042,129,622
	Others (Note 7.2)	4,169,053,962	4,209,053,962
		<u>66,646,875,580</u>	<u>94,251,183,584</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	62,477,821,618	90,042,129,622
	Off-shore banking unit	-	-
		<u>62,477,821,618</u>	<u>90,042,129,622</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	2,990,952,967	23,102,022,464
	Treasury bonds (Note 7.1.1.2)	59,485,017,651	66,938,178,658
	Prize bonds	1,851,000	1,928,500
		<u>62,477,821,618</u>	<u>90,042,129,622</u>
7.1.1.1	Treasury bills		
	364 days treasury bills	2,990,952,967	23,102,022,464
		<u>2,990,952,967</u>	<u>23,102,022,464</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	3,695,610,000	3,695,610,000
	Bangladesh Bank Islamic bond	586,000,000	1,088,100,000
	2 years Bangladesh Government treasury bonds	9,166,410,266	16,209,978,546
	5 years Bangladesh Government treasury bonds	10,914,295,034	10,809,627,648
	10 years Bangladesh Government treasury bonds	20,756,249,402	20,772,094,037
	15 years Bangladesh Government treasury bonds	9,983,503,403	9,979,818,881
	20 years Bangladesh Government treasury bonds	4,382,949,546	4,382,949,546
		<u>59,485,017,651</u>	<u>66,938,178,658</u>

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	4,169,053,962	4,209,053,962
	Off-shore banking unit	-	-
	Less: Adjustment with OBU	-	-
		4,169,053,962	4,209,053,962
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares (Details are shown in Annexure-B)		
	Quoted shares	444,596,173	444,596,173
	Unquoted share	226,732,948	226,732,948
		671,329,121	671,329,121
b)	Mutual Fund (Details are shown in Annexure-B)		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	158,076,866	158,076,866
		657,741,866	657,741,866
c)	Debentures		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
d)	Bonds		
	Non-Convertible Subordinated Bond - Premier Bank	500,000,000	500,000,000
	Second Subordinated Bond - Mututal Trust Bank	160,000,000	160,000,000
	Second Subordinated Bond - United Commercial Bank	120,000,000	120,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Subordinated Mudaraba Bond - Social Islami Bank Limited	40,000,000	40,000,000
	Second Subordinated Mudaraba Bond - Social Islami B;	60,000,000	60,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	80,000,000	100,000,000
	5 Year Preference Share - Summit LNG Terminal Co (Pvt) Ltd	80,000,000	100,000,000
	5 Year Preference Share - Summit Gazipur II Power Ltd	40,000,000	40,000,000
	7 Year Preference Share - Summit Barishal Power Ltd	44,000,000	44,000,000
		2,824,000,000	2,864,000,000
		4,169,053,962	4,209,053,962
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	29,645,147,186	49,756,216,683
	Held to maturity (HTM)	35,500,274,439	35,500,274,439
	Other securities	1,501,453,955	8,994,692,462
		66,646,875,580	94,251,183,584
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	62,477,821,618	90,042,129,622
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		62,477,821,618	90,042,129,622
	Others		
	Bank Asia Limited	4,169,053,962	4,209,053,962
	Bank Asia Securities Limited	892,725,652	655,627,144
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,061,779,614	4,864,681,106
		67,539,601,232	94,906,810,728

		Amount in Taka	
Particulars	31-Mar-21	31-Dec-20	
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	225,731,738,014	228,467,330,505
	Bills purchased and discounted (Note 8.2)	17,791,234,710	16,174,699,568
		243,522,972,724	244,642,030,073
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	2,677,016,289	2,652,039,116
	Cash credit/Bai Murabaha (Muajjal)	6,571,276,786	6,475,321,470
	Credit card	2,882,142,636	2,732,685,187
	Credit for poverty alleviation scheme-micro credit	7,572,655	7,613,585
	Consumer credit scheme	14,011,750,829	13,449,332,124
	Demand loan	30,504,305,200	32,210,343,715
	Export Development Fund (EDF)	15,956,829,027	15,130,653,340
	House building loans	1,768,101,078	1,753,894,542
	Loans (General)/ Musharaka	18,754,480,340	19,204,212,902
	Loan against trust receipts/ Bai Murabaha post import	12,099,357,297	13,163,763,436
	Overdrafts/ Quard against scheme	36,578,069,857	37,334,786,408
	Packing credit	571,108,506	483,400,366
	Payment against documents	68,597,446	99,931,390
	Staff loan	1,565,056,112	1,551,039,312
	Transport loan	1,921,388,000	2,032,418,741
	Term loan- industrial/ Hire purchase under Shirkatul Melk	27,195,338,521	26,477,173,539
	Term loan- others	33,461,835,377	34,484,219,425
	Loan under Covit-19 stimulus package	15,455,374,305	15,450,815,316
		222,049,600,261	224,693,643,914
	Outside Bangladesh	-	-
		222,049,600,261	224,693,643,914
	Off-shore banking unit	3,682,137,753	3,773,686,591
		225,731,738,014	228,467,330,505
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	1,633,988,550	1,450,361,346
	Off-shore banking unit	16,157,246,160	14,724,338,222
		17,791,234,710	16,174,699,568
8.14	Bills purchased and discounted		
	Payable in Bangladesh	17,341,596,690	15,815,626,813
	Payable outside Bangladesh	449,638,020	359,072,755
		17,791,234,710	16,174,699,568
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	225,731,738,014	228,467,330,505
	Bank Asia Securities Limited	4,694,114,268	4,810,787,426
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		230,425,852,282	233,278,117,931
	Less: Inter-company transactions	2,068,981,152	2,120,969,217
		228,356,871,130	231,157,148,714
	Bills purchased and discounted		
	Bank Asia Limited	17,791,234,710	16,174,699,568
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		17,791,234,710	16,174,699,568
		246,148,105,840	247,331,848,282

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	6,587,625,110	6,708,655,006
	Off-shore banking unit	-	-
		6,587,625,110	6,708,655,006
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	6,587,625,110	7,025,602,707
	Bank Asia Securities Limited	97,497,040	100,737,790
	BA Exchange Company (UK) Limited	98,011	112
	BA Express USA, Inc	4,581,963	4,710,492
		6,689,802,124	6,814,103,400
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	13,347,561,114	13,692,680,876
	Off-shore banking unit	37,856,924	455,426,291
	Less : Inter transaction between OBU and Conventional Banking	-	(413,515,032)
		13,385,418,038	13,734,592,135
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	35,070,000	34,470,000
	Investment in BA Express USA Inc - incorporated in USA	81,408,000	81,408,000
		2,116,468,000	2,115,868,000
	Non-income generating other assets		
	Income receivable (Note 10.2)	1,592,400,834	1,484,684,607
	Stock of stamps	9,759,120	8,375,022
	Stationery, printing materials, etc	70,393,673	72,829,560
	Prepaid expenses	86,086,164	19,637,430
	Deposits and advance rent	378,948,340	325,988,875
	Receivable from capital market	104,529	-
	Advances, prepayments and others (Note 10.3)	255,187,856	199,702,197
	Advance income tax (Note 10.4)	6,397,661,367	6,125,028,357
	Receivable against government	264,886,164	83,180,897
	Sundry debtors	36,661,264	41,540,814
	Branch adjustment account (Note 10.5)	-	846,187,566
	Protested bills	116,677,466	48,489,200
	Receivable from BA Exchange Company (UK) Limited	73,152,786	94,676,053
	Receivable from BA Express USA Inc	348,092,368	325,094,277
	Excise duty recoverable	9,357,430	23,920,480
	Profit Receivable from Govt Investment Sukuk	44,283,357	1,428,495
	Interest receivable against Govt Subsidy - from client	1,547,904,559	1,682,351,785
	Interest receivable against Govt Subsidy - from govt (Note 10.7)	(464,163)	193,697,261
		11,231,093,114	11,576,812,876
		13,347,561,114	13,692,680,876
10.2	Income receivable		
	Income receivable consists of interest accrued on investment including interest for stimulus package.		
10.3	Advances, prepayments and others		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
10(a)	Consolidated Other assets		
	Bank Asia Limited	13,385,418,038	13,734,592,135
	Bank Asia Securities Limited	310,654,375	434,030,695
	BA Exchange Company (UK) Limited	489,597	943,152
	BA Express USA, Inc	198,209,158	115,533,509
		13,894,771,168	14,285,099,491
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	34,150,020	33,684,900
	Investment in BA Express USA, Inc	80,592,000	80,592,000
	Receivable from BA Exchange Company (UK) Limited	73,152,786	94,676,053
	Receivable from BA Exchange USA, Inc.	348,092,368	325,094,277
		11,358,689,465	11,751,062,261

10(aa) Demutualization membership of Dhaka Stock Exchange

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239

The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.

11 Borrowings from other banks, financial institutions and agents

Conventional and Islamic banking (Note 11.1)	17,507,999,615	21,526,054,526
Off-shore banking unit (Note 11.2)	19,568,134,981	18,704,754,165
Less: Adjustment with Head Office	(2,851,319,000)	(4,258,953,750)
	34,224,815,596	35,971,854,941

11.1 Conventional and Islamic banking

In Bangladesh (Note 11.1.1)	17,507,999,615	21,526,054,526
Outside Bangladesh	-	-
	17,507,999,615	21,526,054,526

11.1.1 In Bangladesh

Secured:	-	-
Un secured:		
Money at call and on short notice		
Arab Bangladesh Bank Limited	-	-
Uttara Bank Limited	-	3,000,000,000
IFIC Bank Limited	-	900,000,000
	-	3,900,000,000

		Amount in Taka	
Particulars	31-Mar-21	31-Dec-20	
Borrowings			
Bangladesh Bank (BB) refinance	423,463,869	369,818,471	
Covid-19 Stimulus PKG-Tk. 5000 Cr for Export	1,178,075,957	1,324,997,951	
Agri Refinance Under STM PKG of Tk. 5000 Cr	168,936,462	155,086,462	
Borrowing From BB Under IPPF- II Fund	458,728,000	458,728,000	
Borrowing from BB under Long Term Financing Facilities (LTFF) schen	428,626,641	428,626,641	
SME Foundation Pre Finance	21,872,607	20,422,607	
BB Pre-Finance for SREUP	14,062,500	15,000,000	
Borrowing A/C (AGRI Taka 10)	112,688,542	64,303,992	
Borrowing- Green finance refinance	-	10,000,000	
Export development fund	14,701,545,037	14,779,070,402	
	<u>17,507,999,615</u>	<u>17,626,054,526</u>	
Less : Inter borrowings between OBU and Conventional Banking	-	-	
	<u>17,507,999,615</u>	<u>17,626,054,526</u>	
11.2 Borrowing at Off-shore banking unit			
Secured :			
	-	-	
Un secured:			
Conventional Banking	2,903,578,650	4,284,703,063	
International Finance Corporation	5,456,750,000	5,456,750,000	
Borrowing - ECA	2,040,451,430	2,045,806,201	
Caixa Bank, Barcelona	2,449,467,915	2,449,467,915	
Standard Chartered Bank, Thailand	-	419,750,000	
Nabil Bank Limited, Nepal	419,750,000	419,750,000	
Indusind Bank Limited	419,750,000	-	
Commercial Bank of Dubai	839,500,000	839,500,000	
State Bank of India, Hongkong	1,175,300,000	419,750,000	
State Bank of India, Dubai	419,750,000	856,290,000	
Nepal Bangladesh Bank Limited	839,500,000	419,750,000	
The Commercial Bank, Qatar	839,500,000	671,600,000	
DBS Bank Singapore	1,762,950,000	419,750,000	
Banca Valsabbina SCPA Vestone Italy	1,886,986	1,886,986	
	<u>19,568,134,981</u>	<u>18,704,754,165</u>	
11(a) Consolidated Borrowings from other banks, financial institutions and agents			
Bank Asia Limited	34,224,815,596	35,971,854,941	
Bank Asia Securities Limited	2,068,981,152	2,120,969,217	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>36,293,796,748</u>	<u>38,092,824,158</u>	
Less: Inter-company transactions	2,068,981,152	2,120,969,217	
	<u>34,224,815,596</u>	<u>35,971,854,941</u>	
11(aa) Subordinated Non-Convertible bonds			
Subordinated Non-Convertible floating rate bond			
Agrani Bank Limited	40,000,000	80,000,000	
BRAC Bank Limited	20,000,000	40,000,000	
Janata Bank Limited	50,000,000	100,000,000	
Mercantile Bank Limited	100,000,000	200,000,000	
One Bank Limited	120,000,000	240,000,000	
Pubali Bank Limited	50,000,000	100,000,000	
Rupali Bank Limited	120,000,000	240,000,000	
Sonali Bank Limited	100,000,000	200,000,000	
	<u>600,000,000</u>	<u>1,200,000,000</u>	

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
Subordinated Non-Convertible floating rate bond - 2			
Agrani Bank Limited		200,000,000	200,000,000
Dhaka Bank Limited		600,000,000	600,000,000
Janata Bank Limited		200,000,000	200,000,000
National Life Insurance Co Ltd.		400,000,000	400,000,000
Pubali Bank Limited		800,000,000	800,000,000
Sabinco		120,000,000	120,000,000
Sadharan Bima Corporation		80,000,000	80,000,000
Sonali Bank Limited		800,000,000	800,000,000
Southeast Bank Limited		400,000,000	400,000,000
Uttara Bank Limited		400,000,000	400,000,000
		4,000,000,000	4,000,000,000
Subordinated Non-Convertible floating rate bond - 3			
Agrani Bank Limited		2,500,000,000	2,500,000,000
Eastern Bank Limited		1,000,000,000	1,000,000,000
Trust Bank Limited		500,000,000	500,000,000
Dutch-Bangla Bank Limited		500,000,000	500,000,000
Pubali Bank Limited		500,000,000	500,000,000
		5,000,000,000	5,000,000,000
		9,600,000,000	10,200,000,000
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	287,618,881,064	302,702,491,449
	Off-shore banking unit	325,196,726	325,614,911
		287,944,077,790	303,028,106,360
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	56,394,022,372	59,077,355,292
	Off-shore banking unit	279,921,420	280,490,384
		56,673,943,792	59,357,845,676
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	3,349,931,651	3,747,868,764
		3,349,931,651	3,747,868,764
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	62,586,051,386	64,167,247,193
		62,586,051,386	64,167,247,193
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	7,301,696	5,101,696
	Deposits from customers	165,281,573,959	175,704,918,504
	Off-shore banking unit	45,275,306	45,124,527
		165,334,150,961	175,755,144,727
		287,944,077,790	303,028,106,360
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	7,301,696	5,101,696
	Deposits from customers (Note 12.1.2)	287,611,579,368	302,697,389,753
		287,618,881,064	302,702,491,449
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	39,875	39,875
	EXIM Bank Limited	6,085,861	3,885,861
	Social Islami Bank Limited	586,859	586,859
	Trust Bank Limited	589,101	589,101
		7,301,696	5,101,696

Particulars	Amount in Taka	
	31-Mar-21	31-Dec-20
12.1.2 Deposits from customers		
Current/AI-wadeeah current accounts and other accounts (Note 12.1.2a)	56,394,022,372	59,077,355,292
Bills payable (Note 12.1.2b)	3,349,931,651	3,747,868,764
Savings bank/Mudaraba savings deposits	62,586,051,386	64,167,247,193
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	165,281,573,959	175,704,918,504
	<u>287,611,579,368</u>	<u>302,697,389,753</u>
12.1.2a Current/AI-wadeeah current accounts and other accounts		
Current/AI-wadeeah current accounts	22,818,792,336	24,818,035,606
Other demand deposit - Local currency	25,139,961,590	25,468,837,980
Other demand deposit - Foreign currencies	5,866,095,004	6,708,270,720
Foreign currency deposits	2,569,173,442	2,495,726,018
Export retention quota	-	-
	<u>56,394,022,372</u>	<u>59,490,870,324</u>
Less : Inter transaction between OBU and Conventional Banking	-	(413,515,032)
	<u>56,394,022,372</u>	<u>59,077,355,292</u>
12.1.2b Bills payable		
Bills payable - local currency	3,325,924,968	3,723,901,591
Bills payable - foreign currencies	24,006,683	23,967,173
Demand draft	-	-
	<u>3,349,931,651</u>	<u>3,747,868,764</u>
12.1.2c Fixed deposits/Mudaraba fixed deposits		
Fixed deposits/Mudaraba fixed deposits	102,192,121,688	107,507,156,677
Special notice deposit	24,110,173,167	29,394,855,101
Foreign currency deposits (interest bearing)	3,377,673	3,371,973
Deposit under schemes	38,975,901,431	38,799,534,753
	<u>165,281,573,959</u>	<u>175,704,918,504</u>
12.2 Payable on demand and time deposits		
a) Demand deposits		
Current/AI-wadeeah current accounts and other accounts	23,098,713,756	24,685,010,958
Savings bank/Mudaraba savings deposits	5,632,744,625	5,775,052,247
Foreign currency deposits (non interest bearing)	8,435,268,446	9,203,996,738
Sundry deposits	25,139,961,590	25,468,837,980
Bills payable	3,349,931,651	3,747,868,764
	<u>65,656,620,068</u>	<u>68,880,766,687</u>
b) Time deposits		
Savings bank/Mudaraba savings deposits	56,953,306,761	58,392,194,946
Fixed deposits/Mudaraba fixed deposits	102,244,698,690	107,557,382,900
Foreign currency deposits (interest bearing)	3,377,673	3,371,973
Special notice deposit	24,110,173,167	29,394,855,101
Security deposits	-	-
Deposits under schemes	38,975,901,431	38,799,534,753
	<u>222,287,457,722</u>	<u>234,147,339,673</u>
	<u>287,944,077,790</u>	<u>303,028,106,360</u>
12(a) Consolidated Deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts		
Bank Asia Limited	56,673,943,792	59,357,845,676
Bank Asia Securities Limited	539,989,263	519,066,108
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>57,213,933,055</u>	<u>59,876,911,784</u>
Less: Inter-company transactions	14,030,744	53,258,020
	<u>57,199,902,311</u>	<u>59,823,653,764</u>

		Amount in Taka	
Particulars	31-Mar-21	31-Dec-20	
Bills payable			
Bank Asia Limited	3,349,931,651	3,747,868,764	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	3,349,931,651	3,747,868,764	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	62,586,051,386	64,167,247,193	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	62,586,051,386	64,167,247,193	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	165,334,150,961	175,755,144,727	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	165,334,150,961	175,755,144,727	
	288,470,036,309	303,493,914,448	
13 Other liabilities			
Conventional and Islamic banking (Note 13.1)	32,753,174,216	32,135,724,795	
Off-shore banking unit	2,800,763	569,192	
	32,755,974,979	32,136,293,987	
13.1 Conventional and Islamic banking			
Provision for loans and advances/investments (Note 13.2)	12,239,035,772	13,110,200,000	
Special general provision COVID-19 (Note 13.10)	850,600,000	850,600,000	
Provision on off-balance sheet exposures (Note 13.3)	1,117,040,155	1,005,000,000	
Interest suspense account (Note 13.4)	4,074,064,257	4,341,502,178	
Provision for income tax including deferred tax (Note 13.5)	9,326,414,519	8,956,414,519	
Provision for performance and festival bonus	161,525,693	252,632,349	
Master card and Visa card payables	20,191,451	829,449	
Expenditures and other payables	1,038,644,588	864,600,677	
Provision for nostro accounts (Note 13.6)	-	-	
Other payable	111,306,011	115,509,606	
Provision for profit equalisation	18,448,977	20,978,177	
Provision for diminution in value of shares (Note 13.7)	363,383,553	363,383,553	
Payable to Government	60,307,621	9,007,621	
Provision for others (Note 13.8)	361,672,690	290,572,690	
Rebate payable on good borrowers	67,700,000	67,700,000	
Unearned income	844,110,027	829,928,758	
Interest payable on subordinated non-convertible zero coupon bond	332,773,973	181,861,645	
Branch adjustment account credit balance	31,644,287	-	
Fraction Bonus Share	2,768,571	2,768,571	
ATM/POS settlement account	6,775	6,775	
Nostro account credit balance	934,918,560	-	
Lease liabilities	796,616,736	872,228,227	
	32,753,174,216	32,135,724,795	
13.2 Provision for loans and advances/investments			
General provision			
Conventional and Islamic:			
Balance as at 1 January	8,805,019,752	7,478,740,555	
Add: Provision made during the period	253,260,243	1,326,279,197	
Transfer from diminution value of share	-	-	
Less Provision no longer required	-	-	
Written off	-	-	
Balance as at 31 March	9,058,279,995	8,805,019,752	

Particulars	Amount in Taka	
	31-Mar-21	31-Dec-20
Off-shore Banking Unit (OBU):		
Balance as at 1 January	184,980,248	195,719,574
Add: Provision made during the period	-	-
Less Provision no longer required	-	(10,739,326)
Balance as at 31 March	184,980,248	184,980,248
A. Total general provision on loans and advances/investments	9,243,260,243	8,990,000,000
Specific provision		
Conventional and Islamic:		
Balance as at 1 January	4,120,200,000	4,604,656,791
Add/ Back: Recoveries of amounts previously written off	9,150,989	183,636,137
Specific provision made during the period	330,803,522	(413,359,577)
Less Write off/amicable settlement during the period	(1,464,378,982)	(254,733,351)
Balance as at 31 March	2,995,775,529	4,120,200,000
Off-shore Banking Unit (OBU):		
Balance as at 1 January	-	-
Add: Provision made during the period	-	-
Less Provision no longer required	-	-
Balance as at 31 March	-	-
B. Total Specific provision on loans and advances/investments	2,995,775,529	4,120,200,000
C. Total provision on loans and advances/investments (A+B)	12,239,035,772	13,110,200,000
13.3 Provision on off-balance sheet exposures		
Balance as at 1 January	1,004,645,275	961,337,263
Add: Provision made during the period	112,040,155	43,308,012
	1,116,685,430	1,004,645,275
Less: Adjustments made during the period	-	-
Balance as at 31 March	1,116,685,430	1,004,645,275
General provision maintained for OBU as at 01 January	354,725	313,322
Add: Provision made during the period	-	41,403
Less: Provision no longer required	-	-
	354,725	354,725
Off-balance sheet exposures provision Balance as at 31 March	1,117,040,155	1,005,000,000
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.5 Provision for taxation		
Current tax (Note 13.5.1)	8,854,393,154	8,484,393,154
Deferred tax	472,021,365	472,021,365
	9,326,414,519	8,956,414,519
13.5.1 Provision for current tax		
Balance as at 1 January	8,484,393,154	10,103,853,086
Add: Provision made during the period	370,000,000	1,922,000,000
	8,854,393,154	12,025,853,086
Less: Adjustments made during the period	-	3,541,459,932
Balance as at 31 March	8,854,393,154	8,484,393,154

Particulars	Amount in Taka	
	31-Mar-21	31-Dec-20
13.5.1(a) Consolidated Provision for current tax		
Bank Asia Limited	8,854,393,154	8,805,454,026
Bank Asia Securities Limited	-	74,671,957
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>8,854,393,154</u>	<u>8,880,125,983</u>

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2020				
Deferred Tax Asset				(1,158,806,250)
Deferred Tax Liability				851,945,619
Net Deferred Tax Asset 2020				<u>(306,860,631)</u>
Balance as at March 31, 2021				
Loan loss provision (Note 13.2)	2,995,775,529	-	(2,246,831,647)	(842,561,868)
Provision against capital market	-		-	-
Fixed assets excluding vehicle (annex C)				-
Deferred tax assets (a)				<u>(842,561,868)</u>
Interest receivable	1,186,806,293	-	1,186,806,293	445,052,360
Fixed assets	3,084,892,997	2,555,561,673	529,331,324	198,499,247
Right-of-use assets			207,470,245	77,801,342
Deferred tax liability (b)				<u>721,352,948</u>
Net Deferred Tax Asset as of March 31, 2021 (a+b)				<u>(121,208,919)</u>
Movement for the period				
Opening deferred tax assets				(1,158,806,250)
Closing deferred tax assets				(842,561,868)
Changes for the period				316,244,382
Opening deferred tax liabilities				851,945,619
Closing deferred tax liabilities				721,352,948
Changes for the period				(130,592,671)
Changes during the period				<u>185,651,712</u>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEFD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

13.7 Provision for diminution in value of shares

Balance as at 1 January	363,383,553	183,383,553
Add: Provision for impairment loss of investment in subsidiaries	-	180,000,000
Less: Transfer to general provision for loans and advances/investments	-	-
Balance as at 31 March	<u>363,383,553</u>	<u>363,383,553</u>

		Amount in Taka	
Particulars	31-Mar-21	31-Dec-20	
Provision requirement for quoted and unquoted share including subsidiaries (Annex B)	102,216,227	68,265,317	
Provision maintained	363,383,553	363,383,553	
Surplus provision maintained	261,167,326	295,118,236	
13.8 Provision for others			
Balance as at 1 January	290,572,690	172,218,755	
Adjustment during the period	-	(18,646,065)	
Add: Provision made during the period	71,100,000	137,000,000	
Balance as at 31 March	361,672,690	290,572,690	
Provision requirement	319,473,000	219,886,000	
Provision maintained	361,672,690	290,572,690	
Surplus provision maintained	42,199,690	70,686,690	
(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)			
13.10	Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020		
13(a) Consolidated Other liabilities			
Bank Asia Limited	32,755,974,979	32,136,293,987	
Bank Asia Securities Limited	1,913,920,531	1,885,520,215	
BA Exchange Company (UK) Limited	77,899,383	62,316,859	
BA Express USA, Inc	304,747,810	270,842,164	
	35,052,542,703	34,354,973,225	
<u>Less:</u> Inter- companies transactions			
Receivable from BASL	104,529	-	
Receivable from BA Exchange (UK) Limited	73,152,786	94,676,053	
Receivable from BA Express USA, Inc	348,092,368	325,094,277	
	34,631,193,020	33,935,202,895	
14 Share capital			
14.1 Authorized capital			
1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000	
14.2 Issued, subscribed and fully paid up capital			
56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800	
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each			
Issued as bonus shares	3,640,107,700	3,640,107,700	
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100	
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120	
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870	
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350	
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590	
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570	
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890	
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870	
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740	
	11,659,068,600	11,659,068,600	
14.3 Initial public offer (IPO)			
Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003			

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
15	Statutory reserve		
	Balance as at 1 January	9,844,096,744	9,052,555,407
	Add: Addition during the period (20% of pre-tax profit)	317,645,647	791,541,337
	Balance as at 31 March	<u>10,161,742,391</u>	<u>9,844,096,744</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	38,815,671	46,593,577
	HFT securities (Note 16.2)	1,253,121,913	1,746,995,202
	Fixed Assets revaluation (Note 16.3)	1,984,357,423	1,984,357,423
		<u>3,276,295,007</u>	<u>3,777,946,202</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	46,593,577	20,176,016
	Gain from revaluation on investments	-	26,417,561
	Adjustment for sale/maturity of securities	(7,777,906)	-
		<u>38,815,671</u>	<u>46,593,577</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	1,746,995,202	7,434,933
	Gain from revaluation on investments	4,501,056,161	13,156,910,380
	Adjustment for sale/maturity of securities	(4,994,929,450)	(11,417,350,111)
		<u>1,253,121,913</u>	<u>1,746,995,202</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,984,357,423	2,038,072,687
	Depreciation charged during the period	-	(53,715,264)
		<u>1,984,357,423</u>	<u>1,984,357,423</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	3,276,295,007	3,777,946,202
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,276,295,007</u>	<u>3,777,946,202</u>
17	Retained earnings		
	Balance at 1 January	2,091,617,881	1,959,644,131
	Add: Post - tax profit for the period	1,218,228,236	2,035,706,683
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>3,309,846,117</u>	<u>4,049,066,078</u>
	Less: Issue of cash dividend for the year 2019	-	1,165,906,860
	Transfer of cash dividend for the year 2020 in separate bank account	1,165,904,539	-
	Transfer to statutory reserve	317,645,647	791,541,337
		<u>1,483,550,186</u>	<u>1,957,448,197</u>
		<u>1,826,295,931</u>	<u>2,091,617,881</u>
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,918,254,038	1,800,257,979
	Add: Foreign exchange revaluation reserve for opening retained earnings	(1,073,432)	(2,758,415)
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post - tax profit for the period	1,219,333,344	2,024,487,409
	Less: Non controlling interest	3	2
		<u>3,136,513,947</u>	<u>3,875,702,235</u>
	Less: Issue of cash dividend for the year 2019	-	1,165,906,860
	Transfer of cash dividend for the year 2020 in separate bank account	1,165,904,539	-
	Transferred to statutory reserve	317,645,647	791,541,337
		<u>1,483,550,186</u>	<u>1,957,448,197</u>
		<u>1,652,963,761</u>	<u>1,918,254,038</u>

		Amount in Taka	
Particulars		31-Mar-21	31-Dec-20
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,201	10,198
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,201	10,198
18	Contingent liabilities		
	Conventional and Islamic banking	135,912,827,409	122,154,955,295
	Off-shore banking unit	43,117,117	35,472,485
		135,955,944,526	122,190,427,780
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	39,993,671,262	36,011,691,917
	Off-shore banking unit	-	4,158,295
		39,993,671,262	36,015,850,212
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	36,818,649,449	36,612,044,391
	Off-shore banking unit	554,910	554,910
		36,819,204,359	36,612,599,301
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	38,671,631,822	29,721,029,851
	Off-shore banking unit	30,097,502	30,759,280
		38,701,729,324	29,751,789,131
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	20,143,413,477	15,897,303,598
	Off-shore banking unit	12,464,705	-
		20,155,878,182	15,897,303,598
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	285,461,399	3,912,885,538
	Off-shore banking unit	-	-
		285,461,399	3,912,885,538
		135,955,944,526	122,190,427,780
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	39,993,671,262	36,011,691,917
	Off-shore banking unit	-	4,158,295
		39,993,671,262	36,015,850,212
18.2	Letters of guarantee		
	Letters of guarantee (Local)	23,416,941,346	22,772,282,978
	Letters of guarantee (Foreign)	13,401,708,103	13,839,761,413
		36,818,649,449	36,612,044,391
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	4,837,744,183	3,946,874,049
	Letters of credit (General)	29,380,762,283	22,526,232,627
	Back to back L/C	4,453,125,356	3,247,923,175
		38,671,631,822	29,721,029,851
18.4	Bills for collection		
	Local bills for collection	12,450,767,984	9,788,723,716
	Foreign bills for collection	7,692,645,493	6,108,579,882
		20,143,413,477	15,897,303,598
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	285,461,399	3,912,885,538
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2021

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	6,170,439,785	6,892,586,121
	Dividend income (Note 22.1)	10,213,542	6,355,903
	Fees, commission and brokerage (Note 19.2)	376,730,718	330,732,899
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	206,454,409	338,088,272
	Income from non-banking assets	-	-
	Other operating income (Note 24)	197,725,879	214,343,050
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		6,961,564,333	7,782,106,245
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	3,052,586,554	3,820,541,388
	Administrative expenses (Note 19.3)	966,110,206	983,255,965
	Other expenses (Note 34)	391,644,335	518,592,317
	Depreciation on banks assets (Note 33.1)	195,791,082	191,886,446
		4,606,132,177	5,514,276,116
		2,355,432,156	2,267,830,129
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	4,383,979,269	5,599,990,733
	Interest on treasury bills/reverse repo/bills	926,383,821	1,229,383,911
	Interest income on corporate bonds	42,139,107	38,858,066
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	817,937,588	24,353,411
		6,170,439,785	6,892,586,121
	Figures of previous period have been rearranged, wherever considered necessary, to conform the current period's presentation.		
19.2	Fees, commission and brokerage		
	Commission	376,730,718	330,732,899
	Brokerage	-	-
		376,730,718	330,732,899
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	766,516,439	792,830,353
	Rent, taxes, insurance, electricity, etc (Note 26)	97,647,699	98,376,608
	Legal expenses (Note 27)	5,731,995	2,786,498
	Postage, stamp, telecommunication, etc (Note 28)	40,173,917	32,746,110
	Stationery, printing, advertisement, etc (Note 29)	31,598,867	33,071,488
	Managing Director's salary and fees (Note 30)	4,984,000	5,440,000
	Directors' fees (Note 31)	928,000	416,000
	Auditors' fees (Note 32)	327,813	317,000
	Repair of Bank's assets (Note 33.1)	18,201,476	17,271,908
		966,110,206	983,255,965
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	4,396,788,376	5,351,331,365
	Off-shore banking unit	181,971,796	265,863,987
		4,578,760,172	5,617,195,352
	Less: inter transaction between OBU and Conventional banking	194,780,903	17,204,619
		4,383,979,269	5,599,990,733

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
20.1	Conventional and Islamic banking		
	Agricultural loan	69,592,513	91,625,644
	Cash credit/Bai Murabaha (Muajjal)	117,963,467	114,515,767
	Credit card	96,388,794	111,723,090
	Credit for poverty alleviation scheme-micro credit	21,039	21,428
	Consumer credit scheme	305,823,780	341,614,762
	Demand loan	656,605,097	944,605,179
	Export Development Fund (EDF)	50,542,056	50,978,448
	House building loan	39,827,491	31,283,669
	Loans (General)/Musharaka	378,597,502	530,847,754
	Loans against trust receipts/ Bai Murabaha post import	247,668,262	343,321,666
	Overdrafts/ Quard against scheme	743,577,646	1,021,139,136
	Packing credit	9,409,534	10,525,453
	Payment against documents	2,360,743	3,556,604
	Staff loan	18,022,983	19,641,846
	Transport loan	43,176,455	50,986,951
	Term loan- industrial	573,801,729	551,202,840
	Term loan- others/ Hire purchase under Shirkatul Melk	441,154,778	612,726,917
	Foreign bills purchased	1,530,680	4,030,537
	Local bills purchased	23,258,194	47,908,119
	Loan Under Covit-19 Stimulus Pkg	283,938,501	-
	Total interest/profit on loans and advances/investments	4,103,261,244	4,882,255,810
	Interest/profit on balance with other banks and financial institutions	293,123,346	443,628,576
	Interest/profit received from foreign banks	403,786	25,446,979
		4,396,788,376	5,351,331,365
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	4,383,979,269	5,599,990,733
	Bank Asia Securities Ltd	50,700,139	51,277,388
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		4,434,679,408	5,651,268,121
	Less: Inter-company transactions	42,229,286	49,759,143
		4,392,450,122	5,601,508,978
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	3,147,024,890	3,652,397,051
	Off-shore banking unit	100,342,567	185,348,956
		3,247,367,457	3,837,746,007
	Less: inter transaction with OBU	194,780,903	17,204,619
		3,052,586,554	3,820,541,388
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	1,118,244,645	1,480,310,989
	Scheme deposits	1,362,192,749	1,316,956,488
	Sanchaya plus	9,121,318	1,935,237
	Savings deposits/ Mudaraba Savings bank	348,981,552	338,621,077
	Special notice deposits	84,201,469	198,207,075
		2,922,741,733	3,336,030,866
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	3,781,258	10,765,644
	Interest on subordinated non-covertable bond	220,479,449	305,449,314
	Foreign banks	22,450	151,227
		224,283,157	316,366,185
		3,147,024,890	3,652,397,051

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	3,052,586,554	3,820,541,388
	Bank Asia Securities Ltd	42,229,286	49,759,143
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,094,815,840</u>	<u>3,870,300,531</u>
	Less: Inter-company transactions	<u>42,229,286</u>	<u>49,759,143</u>
		<u><u>3,052,586,554</u></u>	<u><u>3,820,541,388</u></u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	1,796,674,058	1,298,951,291
	Off-shore banking unit	-	-
		<u>1,796,674,058</u>	<u>1,298,951,291</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	231,175,635	290,107,897
	Interest on treasury bonds	651,662,255	899,327,657
	Interest income on corporate bonds	42,139,107	38,858,066
	Interest on Islamic bonds	43,545,931	24,223,780
	Capital gain from investment in shares	-	-
	Dividend on shares	10,213,542	6,355,903
	Capital gain on Government securities	817,937,588	24,353,411
	Interest on reverse repo	-	15,724,577
		<u>1,796,674,058</u>	<u>1,298,951,291</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	1,796,674,058	1,298,951,291
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,796,674,058</u>	<u>1,298,951,291</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	581,967,156	667,369,997
	Off-shore banking unit	1,217,971	1,451,174
		<u>583,185,127</u>	<u>668,821,171</u>
23.1	Conventional and Islamic Banking		
	Commission on L/C	228,376,179	193,000,050
	Fees and commission including Export	56,672,768	49,849,982
	Commission on L/G	77,396,240	77,538,725
	Commission on export	1,330,812	772,759
	Commission on PO, DD, TT, TC, etc	10,456,296	6,847,424
	Other commission	1,280,452	1,272,785
		<u>375,512,747</u>	<u>329,281,725</u>
	Foreign exchange gain	<u>206,454,409</u>	<u>338,088,272</u>
		<u><u>581,967,156</u></u>	<u><u>667,369,997</u></u>
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	583,185,127	668,821,171
	Bank Asia Securities Ltd	57,109,583	23,860,005
	BA Exchange Company (UK) Limited	5,150,591	-
	BA Express USA, Inc	16,443,819	-
		<u>661,889,120</u>	<u>692,681,176</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	194,355,051	207,827,754
	Off-shore banking unit	3,370,828	6,515,296
		<u>197,725,879</u>	<u>214,343,050</u>

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
24.1	Conventional and Islamic banking		
	Locker charge	2,862,250	2,594,900
	Service and other charges	69,446,378	80,520,036
	Master/Visa card fees and charges	75,691,556	82,231,335
	Postage/telex/SWIFT/fax recoveries	31,370,175	29,234,889
	Profit on sale of fixed assets	-	284,000
	Non-operating income	4,008,350	2,687,425
	Rebate on nostro account	10,976,342	10,275,169
		<u>194,355,051</u>	<u>207,827,754</u>
24(a)	Consolidated other operating income		
	Bank Asia Limited	197,725,879	214,343,050
	Bank Asia Securities Ltd	28,256,399	6,416,078
	BA Exchange Company (UK) Limited	643,838	-
	BA Express USA, Inc	-	-
		<u>226,626,116</u>	<u>220,759,128</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	766,516,439	792,830,353
	Off-shore banking unit	-	-
		<u>766,516,439</u>	<u>792,830,353</u>
25.1	Conventional and Islamic banking		
	Basic salary	316,244,458	312,949,764
	Allowances	351,574,181	350,397,776
	Gratuity	38,100,000	38,100,000
	Provident fund contribution	30,597,800	31,382,813
	Performance bonus	30,000,000	60,000,000
		<u>766,516,439</u>	<u>792,830,353</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	766,516,439	792,830,353
	Bank Asia Securities Ltd	14,774,957	15,694,797
	BA Exchange Company (UK) Limited	2,875,201	2,677,233
	BA Express USA, Inc	5,480,696	5,252,872
		<u>789,647,293</u>	<u>816,455,255</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	97,583,120	98,311,944
	Off-shore banking unit	64,579	64,664
		<u>97,647,699</u>	<u>98,376,608</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	1,877,490	381,761
	Insurance	55,952,227	48,565,721
	Power and electricity	20,128,268	17,742,536
	Interest portion on lease liabilities (Note 26.1.1)	19,625,135	31,621,926
		<u>97,583,120</u>	<u>98,311,944</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	97,647,699	98,376,608
	Bank Asia Securities Ltd	1,997,659	4,293,508
	BA Exchange Company (UK) Limited	530,623	1,593,111
	BA Express USA, Inc	3,448,709	1,800,769
		<u>103,624,690</u>	<u>106,063,996</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	5,731,995	2,574,929
	Off-shore banking unit	-	211,569
		<u>5,731,995</u>	<u>2,786,498</u>

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
27.1	Conventional and Islamic Banking		
	Legal expenses	5,731,995	2,574,929
	Other professional charges	-	-
		5,731,995	2,574,929
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	5,731,995	2,786,498
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	-	267,121
	BA Express USA, Inc	-	64,559
		5,731,995	3,118,178
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	39,843,481	32,642,834
	Off-shore banking unit	330,436	103,276
		40,173,917	32,746,110
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	24,590,723	20,063,985
	Master/VISA card process fee	6,635,685	10,023,522
	ATM charge	433,209	351,151
	SWIFT and Reuter charge	7,474,709	2,030,280
	Internet	709,155	173,896
		39,843,481	32,642,834
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	40,173,917	32,746,110
	Bank Asia Securities Ltd	370,698	464,113
	BA Exchange Company (UK) Limited	222,999	99,853
	BA Express USA, Inc	-	69,401
		40,767,614	33,379,477
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	31,588,719	33,059,197
	Off-shore banking unit	10,148	12,291
		31,598,867	33,071,488
29.1	Conventional and Islamic banking		
	Office and security stationery	13,290,447	17,389,905
	Calendar, diary, souvenir, etc	3,200,000	6,000,000
	ATM card /Supplies And Stationeries	6,524,686	(1,228,039)
	Books and periodicals	300,093	393,732
	Publicity and advertisement	8,273,493	10,503,599
		31,588,719	33,059,197
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	31,598,867	33,071,488
	Bank Asia Securities Ltd	336,280	138,599
	BA Exchange Company (UK) Limited	313,685	88,547
	BA Express USA, Inc	-	193,888
		32,248,832	33,492,522

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
30	Managing Director's salary and fees		
	Basic salary	2,640,000	2,400,000
	House rent allowance	600,000	600,000
	Entertainment allowances	150,000	150,000
	Incentive bonus	880,000	800,000
	Utility allowance and others	300,000	300,000
	House maintenance allowance	150,000	150,000
	Provident fund	264,000	240,000
	Leave fare assistance	-	800,000
		4,984,000	5,440,000
31	Directors' fees		
	Directors' fees	928,000	416,000
		928,000	416,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	928,000	416,000
	Bank Asia Securities Ltd.	66,000	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		994,000	416,000
32	Auditors' fees		
	Audit fees	327,813	317,000
	Others	-	-
		327,813	317,000
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	327,813	317,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	205,845	158,497
	BA Express USA, Inc	-	302,100
		533,658	777,597
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	213,992,558	209,158,354
	Off-shore banking unit	-	-
		213,992,558	209,158,354
33.1	Conventional and Islamic banking		
	Depreciation	195,791,082	191,886,446
	Repairs:		
	Building	2,242,084	2,021,361
	Furniture and fixtures	781,422	566,335
	Equipments	3,677,721	4,082,817
		6,701,227	6,670,513
	Maintenance	11,500,249	10,601,395
		213,992,558	209,158,354
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	213,992,558	209,158,354
	Bank Asia Securities Ltd	5,830,843	2,116,221
	BA Exchange Company (UK) Limited	34,308	410,403
	BA Express USA, Inc	433,384	-
		220,291,093	211,684,978

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	387,528,369	512,681,100
	Off-shore banking unit	4,115,966	5,911,217
		391,644,335	518,592,317
		391,644,335	518,592,317
34.1	Conventional and Islamic banking		
	Car expenses	77,273,492	80,093,368
	Contractual service expenses	170,049,781	180,811,175
	Computer expenses	42,136,138	36,191,984
	Other management and administrative expenses	60,958,908	76,851,973
	Commission paid to agents	13,990	60,440,258
	Entertainment	10,866,678	12,558,031
	AGM/EGM expenses	150,000	730
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	21,317,434	56,421,015
	Travelling expenses	2,201,096	2,920,736
	Training and internship	730,852	4,557,530
	Directors' travelling expenses	-	4,300
		387,528,369	512,681,100
		387,528,369	512,681,100
34(a)	Consolidated other expenses		
	Bank Asia Limited	391,644,335	518,592,317
	Bank Asia Securities Ltd	4,001,774	3,964,142
	BA Exchange Company (UK) Limited	2,042,328	701,615
	BA Express USA, Inc	6,066,526	2,647,005
		403,754,963	525,905,079
		403,754,963	525,905,079
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	1,012,292,639	232,181,165
	Off-shore banking unit	3,370,828	6,515,296
		1,015,663,467	238,696,461
		1,015,663,467	238,696,461
35.1	Conventional and Islamic banking		
	Locker charge	2,862,250	2,594,900
	Service and other charges	69,446,378	80,520,036
	Master card fees and charges	75,691,556	82,231,335
	Postage/telex/SWIFT/ fax recoveries	31,370,175	29,234,889
	Non-business income	832,922,280	37,600,005
		1,012,292,639	232,181,165
		1,012,292,639	232,181,165
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	1,015,663,467	238,696,461
	Bank Asia Securities Ltd	28,256,399	6,416,078
	BA Exchange Company (UK) Limited	643,838	-
	BA Express USA, Inc	-	-
		1,044,563,704	245,112,539
	<u>Less:</u> inter- companies transactions	-	-
		1,044,563,704	245,112,539
		1,044,563,704	245,112,539
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	537,257,214	621,076,726
	Off-shore banking unit	4,180,545	5,975,881
		541,437,759	627,052,607
		541,437,759	627,052,607

		Amount in Taka	
Particulars		Jan to Mar 2021	Jan to Mar 2020
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	97,583,120	66,690,018
	Legal expenses	5,731,995	2,786,498
	Directors' fees	928,000	416,000
	Postage, stamp, telecommunication, etc	40,173,917	32,746,110
	Other expenses	387,528,369	512,681,100
	Managing Director's salary	4,984,000	5,440,000
	Auditors' fee	327,813	317,000
		<u>537,257,214</u>	<u>621,076,726</u>
36(a)	Payments for other operating activities		
	Bank Asia Limited	541,437,759	627,052,607
	Bank Asia Securities Ltd	6,436,131	8,721,763
	BA Exchange Company (UK) Limited	3,001,795	2,820,197
	BA Express USA, Inc	9,515,235	4,883,834
		<u>560,390,920</u>	<u>643,478,401</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,218,228,236	1,370,484,333
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.04</u>	<u>1.18</u>
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,219,333,344	1,354,203,686
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.05</u>	<u>1.16</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2021****38 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2021** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	61,211,753
Ali Estates Limited	-do-	Office Rent	23,535,202
DHS Motors	-do-	Car providers & Car repair and Services	3,300,650
Garda Shield Security Service Ltd.	-do-	Maintenance	1,021,460
Green Bangla	-do-	Tree Plantation	484,680
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	90,000
Opex Fashions Limited	-do-	Office Rent	1,175,513
Ranks Telecom Limited	-do-	Phone operator	6,000,000
Rangs workshop Ltd	-do-	Car repair and Services	168,520
Ranks ITT Ltd.	-do-	Network Connectivity fees	6,768,170
Reliance Insurance	-do-	Insurance Service	40,266,926
Romask Ltd	-do-	Printing	18,594,247
Shield Security Service	-do-	Security Service providers	86,113,161
The Daily Star	-do-	Advertising	3,708,545
ERA Infotech	Associate Company	Software vendor	22,433,622

38.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – March 2021 is given below:

Particulars	Amount Tk
Short-term employee benefit	25,973,838

Key Management personnel includes President and Managing Director, 08 nos. Deputy Managing Director, 04 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.