

Loan against Trust Receipt Indemnity form

Place: _____

Date: _____ 20__

To BANK ASIA PLC _____

In consideration of your having handed to me/us this day the Shipping Documents for the undermentioned goods consigned to me/us and hypothecated to the Banks as collateral security for the due payment of the undermentioned draft drawn upon me/us by and accepted by me/us/I/we hereby undertake to land, store and hold until sale the said goods as Trustee/Trustees for and on behalf of the Bank, and in the event of the said goods or any portion thereof being sold by me/us to receive the gross proceeds to sale thereof as Trustee/Trustees for the Bank and forthwith after the receipt thereof to pay the same in full to the Bank and at the same time of advice the Bank of the account in respect of which such payment is made.

I/we further undertake whenever any goods shall be sold by us on credit to obtain from the purchaser or purchasers there of a promissory note or promissory notes for the price of the said goods made in our own favor or order and payable on demand and I/we agree to endorse the same in favor of the Bank forthwith, if called upon to do so, and further that all sums paid to me/us in discharge or part discharge of the said promissory notes or of any of them shall be received by me/us for and on behalf of the Bank and shall be the property of the Bank, and that I/we will hold all such payments while in my/our hands as Trustee/Trustees for the Bank and will pay the same to the Bank, when and as received by me/us and that I/we will advise the Bank of the account in respect of which such payment or payments is or are made.

I/we further agree that the whole amount outstanding at any one time in respect of goods sold on credit shall not exceed the sum of TK. _____

I/we also undertake to keep the goods fully insured against loss or damage by fire as against marine-risks and to hold the Policy or Policies of Insurance as Trustee/Trustees or the Bank and to hand over to the Bank forthwith the full amount received by me/us in respect of any such Insurance.

Yours faithfully,

PARTICULARS OF DRAFTS AND GOODS

Amount of Bill	Due	Description of goods	Marks and Nos.	Vessel

For Bank Asia PLC Only